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|  | INSEAL |  |
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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**September 3, 2021 573-751-2345**

**State Releases August 2021 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for August 2021 decreased 3.0 percent compared to those for August 2020, from $991.6 million last year to $962.2 million this year.

Net general revenue collections for 2022 fiscal year-to-date decreased 22.5 percent compared to August 2020, from $2.15 billion last year to $1.66 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Decreased 32.3 percent for the year, from $1.71 billion last year to $1.16 billion this year.
* Decreased 14.8 percent for the month.

# Sales and use tax collections

* Increased 23.9 percent for the year, from $412.3 million last year to $510.7 million this year.
* Increased 29.4 percent for the month.

# Corporate income and corporate franchise tax collections

* Decreased 64.5 percent for the year, from $152.8 million last year to $54.2 million this year.
* Decreased 25.3 percent for the month.

# All other collections

* Increased 70.1 percent for the year, from $35.8 million last year to $61.0 million this year.
* Increased 137.5 percent for the month.

# Refunds

* Decreased 26.8 percent for the year, from $167.7 million last year to $122.7 million this year.
* Decreased 0.1 percent for the month.

*Due to the COVID pandemic, the 2020 income tax filing deadlines in April and June were moved to July 15, 2020. Therefore, the comparison of FY21 to FY22 will be negatively impacted throughout FY22.*

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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