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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**December 5, 2022 573-751-2345**

**State Releases November 2022 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for November 2022 grew 4.8 percent compared to those for November 2021, from $965.5 million last year to $1.01 billion this year.

Net general revenue collections for 2023 fiscal year-to-date increased 14.5 percent compared to November 2021, from $4.50 billion last year to $5.15 billion this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Increased 13.5 percent for the year, from $3.22 billion last year to $3.66 billion this year.
* Increased 8.0 percent for the month.

**Sales and use tax collections**

* Increased 6.9 percent for the year, from $1.18 billion last year to $1.26 billion this year.
* Increased 1.9 percent for the month.

**Corporate income tax collections**

* Increased 22.2 percent for the year, from $258.0 million last year to $315.4 million this year.
* Decreased 23.8 percent for the month.

**All other collections**

* Increased 37.8 percent for the year, from $208.9 million last year to $287.9 million this year.
* Increased 5.2 percent for the month.

**Refunds**

* Increased 0.4 percent for the year, from $362.2 million last year to $363.6 million this year.
* Increased 21.7 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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