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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**April 5, 2023 573-751-2345**

**State Releases March 2023 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for March 2023 increased 3.5 percent compared to those for March 2022, from $926.9 million last year to $959.7 million this year.

Net general revenue collections for 2023 fiscal year-to-date increased 11.9 percent compared to March 2022, from $8.29 billion last year to $9.27 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 11.2 percent for the year, from $6.22 billion last year to $6.92 billion this year.
* Increased 3.0 percent for the month.

# Sales and use tax collections

* Increased 7.9 percent for the year, from $2.05 billion last year to $2.22 billion this year.
* Decreased 2.5 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 22.6 percent for the year, from $511.9 million last year to $627.9 million this year.
* Increased 49.7 percent for the month.

# All other collections

* Increased 40.8 percent for the year, from $395.9 million last year to $557.4 million this year.
* Increased 36.9 percent for the month.

# Refunds

* Increased 17.0 percent for the year, from $895.3 million last year to $1.05 billion this year.
* Increased 15.4 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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