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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**July 6, 2023 573-751-2345**

**State Releases June 2023 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for June 2023 declined (17.1) percent compared to those for June 2022, from $1.47 billion last year to $1.22 billion this year.

Net general revenue collections for 2023 fiscal year-to-date increased 2.7 percent compared to June 2022, from $12.88 billion last year to $13.23 billion this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Increased 0.1 percent for the year, from $9.97 billion last year to $9.98 billion this year.
* Decreased 25.8 percent for the month.

**Sales and use tax collections**

* Increased 7.2 percent for the year, from $2.75 billion last year to $2.94 billion this year.
* Increased 15.6 percent for the month.

**Corporate income and corporate franchise tax collections**

* Increased 16.4 percent for the year, from $909.7 million last year to $1.06 billion this year.
* Decreased 9.0 percent for the month.

**All other collections**

* Increased 41.7 percent for the year, from $610.1 million last year to $864.2 million this year.
* Increased 43.8 percent for the month.

**Refunds**

* Increased 19.1 percent for the year, from $1.36 billion last year to $1.62 billion this year.
* Increased 75.8 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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