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|  | INSEAL |  |
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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**January 4, 2024 573-751-2345**

**State Releases December 2023 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for December 2023 grew 0.6 percent compared to those for December 2022, from $1.08 billion last year to $1.09 billion this year.

Net general revenue collections for 2024 fiscal year-to-date decreased 1.7 percent compared to December 2022, from $6.24 billion last year to $6.13 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Decreased 22.7 percent for the year, from $4.34 billion last year to $3.36 billion this year.
* Decreased 50.5 percent for the month.

# Pass-Through Entity tax collections

* Increased from $0 to $648.9 million this year.

# Sales and use tax collections

* Increased 10.5 percent for the year, from $1.50 billion last year to $1.65 billion this year.
* Decreased 1.4 percent for the month.

# Corporate income tax collections

* Increased 2.4 percent for the year, from $483.9 million last year to $495.4 million this year.
* Decreased 2.6 percent for the month.

# All other collections

* Increased 28.4 percent for the year, from $338.2 million last year to $434.3 million this year.
* Increased 110.7 percent for the month.

# Refunds

* Increased 8.6 percent for the year, from $419.9 million last year to $455.8 million this year.
* Increased 12.4 percent for the month.

*Pass-Through Entity tax collections were previously reported within Individual Income, which makes growth in Individual Income tax collections appear artificially low.*

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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