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|  | INSEAL |  |
| **Michael L. Parson**  Governor | State of Missouri  OFFICE OF ADMINISTRATION  Post Office Box 809  Jefferson City, Missouri 65102  Phone: (573) 751-1851 | **Kenneth J. Zellers**  Commissioner |

**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**July 2, 2024 573-751-2345**

**State Releases June 2024 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for June 2024 increased 3.3 percent compared to those for June 2023, from $1.22 billion last year to $1.26 billion this year.

Net general revenue collections for 2024 fiscal year-to-date increased 1.5 percent compared to June 2023, from $13.23 billion last year to $13.43 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Decreased 9.4 percent for the year, from $9.98 billion last year to $9.05 billion this year.
* Decreased 4.3 percent for the month.

# Pass Through Entity tax collections

* Increased from $0 to $746.4 million this year.

# Sales and use tax collections

* Increased 8.2 percent for the year, from $2.94 billion last year to $3.18 billion this year.
* Decreased 14.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Decreased 0.8 percent for the year, from $1.06 billion last year to $1.05 billion this year.
* Decreased 7.8 percent for the month.

# All other collections

* Increased 20.2 percent for the year, from $864.2 million last year to $1.04 billion this year.
* Increased 9.8 percent for the month.

# Refunds

* Increased 1.4 percent for the year, from $1.62 billion last year to $1.64 billion this year.
* Decreased 62.9 percent for the month.

*Pass-Through Entity tax collections were previously reported within Individual Income, which makes growth in Individual Income tax collections appear artificially low.*

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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