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**For Immediate Release January 3, 2025**

**NEWS RELEASE**

**State Releases December 2024 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for December 2024 increased 19.0 percent compared to those for December 2023, from $1.09 billion last year to $1.30 billion this year.

Net general revenue collections for 2025 fiscal year-to-date increased 0.1 percent compared to December 2023, from $6.13 billion last year to $6.14 billion this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Increased 16.1 percent for the year, from $3.36 billion last year to $3.90 billion this year.
* Increased 124.4 percent for the month.

**Pass Through Entity tax collections**

* Decreased 71.6 percent for the year, from $648.9 million to $184.5 million this year.
* Decreased 84.7 percent for the month.

**Sales and use tax collections**

* Decreased 1.5 percent for the year, from $1.65 billion last year to $1.63 billion this year.
* Increased 18.8 percent for the month.

**Corporate income and corporate franchise tax collections**

* Decreased 8.5 percent for the year, from $495.4 million last year to $453.0 million this year.
* Decreased 6.9 percent for the month.

**All other collections**

* Increased 6.9 percent for the year, from $434.3 million last year to $464.1 million this year.
* Decreased 1.0 percent for the month.

**Refunds**

* Increased 7.3 percent for the year, from $455.8 million last year to $488.8 million this year.
* Decreased 29.6 percent for the month.

*Pass-Through Entity tax collections were previously reported within Individual Income, which makes growth in Individual Income tax collections appear artificially low.*

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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