**For Immediate Release March 6, 2025**

**State Releases February 2025 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for February 2025 increased 5.9 percent compared to those for February 2024, from $830.3 million last year to $879.1 million this year.

Net general revenue collections for 2025 fiscal year-to-date decreased 1.4 percent compared to February 2024, from $8.42 billion last year to $8.30 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Decreased 0.2 percent for the year, from $5.50 billion last year to $5.49 billion this year.
* Decreased 24.4 percent for the month.

# Pass Through Entity tax collections

* Increased 9.0 percent for the year, from $382.7 million last year to $417.1 million this year.
* Decreased 106.5 percent for the month.

# Sales and use tax collections

* Decreased 1.4 percent for the year, from $2.21 billion last year to $2.18 billion this year.
* Increased 11.8 percent for the month.

# Corporate income and corporate franchise tax collections

* Decreased 9.8 percent for the year, from $575.9 million last year to $519.6 million this year.
* Decreased 38.7 percent for the month.

# All other collections

* Increased 4.8 percent for the year, from $560.4 million last year to $587.3 million this year.
* Increased 9.7 percent for the month.

# Refunds

* Increased 9.7 percent for the year, from $807.8 million last year to $886.4 million this year.
* Increased 12.4 percent for the month.

*Pass-Through Entity tax collections were previously reported within Individual Income, which makes growth in Individual Income tax collections appear artificially low.*

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors*