**NEWS RELEASE**

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**State Releases March 2025 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for March 2025 declined 2.2 percent compared to those for March 2024, from $898.6 million last year to $878.9 million this year.

Net general revenue collections for 2025 fiscal year-to-date decreased 1.4 percent compared to March 2024, from $9.32 billion last year to $9.18 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 0.0 percent for the year, from $6.22 billion last year to $6.22 billion this year.
* Increased 1.4 percent for the month.

# Pass Through Entity tax collections

* Increased 1.9 percent for the year, from $439.4 million last year to $447.6 million this year.
* Decreased 46.1 percent for the month.

# Sales and use tax collections

* Increased 0.7 percent for the year, from $2.42 billion last year to $2.43 billion this year.
* Increased 23.4 percent for the month.

# Corporate income and corporate franchise tax collections

* Decreased 9.4 percent for the year, from $637.7 million last year to $577.5 million this year.
* Decreased 6.2 percent for the month.

# All other collections

* Increased 1.2 percent for the year, from $714.3 million last year to $723.2 million this year.
* Decreased 11.7 percent for the month.

# Refunds

* Increased 9.8 percent for the year, from $1.12 billion last year to $1.23 billion this year.
* Increased 9.9 percent for the month.

*Pass-Through Entity tax collections were previously reported within Individual Income, which makes growth in Individual Income tax collections appear artificially low.*

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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