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**NEWS RELEASE**

**State Releases May 2025 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for May 2025 increased 4.9 percent compared to those for May 2024, from $1.47 billion last year to $1.54 billion this year.

Net general revenue collections for 2025 fiscal year-to-date decreased 0.1 percent compared to May 2024, from $12.17 billion last year to $12.15 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 1.2 percent for the year, from $8.32 billion last year to $8.42 billion this year.
* Increased 8.7 percent for the month.

# Pass Through Entity tax collections

* Decreased 4.2 percent for the year, from $707.5 million last year to $678.0 million this year.
* Decreased 10.3 percent for the month.

# Sales and use tax collections

* Decreased 0.0 percent for the year, from $2.96 billion last year to $2.96 billion this year.
* Decreased 5.7 percent for the month.

# Corporate income and corporate franchise tax collections

* Decreased 7.6 percent for the year, from $893.0 million last year to $825.0 million this year.
* Decreased 17.2 percent for the month.

# All other collections

* Increased 6.7 percent for the year, from $883.4 million last year to $942.8 million this year.
* Decreased 2.5 percent for the month.

# Refunds

* Increased 4.7 percent for the year, from $1.60 billion last year to $1.67 billion this year.
* Decreased 33.0 percent for the month.

*Pass-Through Entity tax collections were previously reported within Individual Income, which makes growth in Individual Income tax collections appear artificially low.*

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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