

PROGRAM DESCRIPTION

Department: Office of Administration

HB Section(s): 05.015

Program Name: Budget and Planning

Program is found in the following core budget(s): Budget and Planning

1a. What strategic priority does this program address?

Using data and analytics to improve decision-making and transparency.

1b. What does this program do?

Budget and Planning manages the state's budget processes to achieve a balanced budget, promote financial stability and health, and to ensure the efficient and effective use of taxpayer dollars by:

- developing an annual Executive Budget in conjunction with the state agencies,
- forecasting state revenue collections and preparing economic forecasts,
- continuously monitoring revenues and spending to ensure a constitutionally balanced budget, and
- promoting fiscal transparency.

Budget and Planning also:

- analyzes budget, tax, fiscal policy, and legislative issues for the Executive Branch,
- coordinates with agencies to implement fiscal policies and priorities,
- monitors and reviews legislation with budget implications,
- monitors, tracks, and reviews legislation before the General Assembly,
- reviews and/or coordinates state-wide fiscal note responses,
- is the designated state demographic agency with demographic and reapportionment duties, and
- provides additional oversight and counsel for the statewide financial system upgrade.

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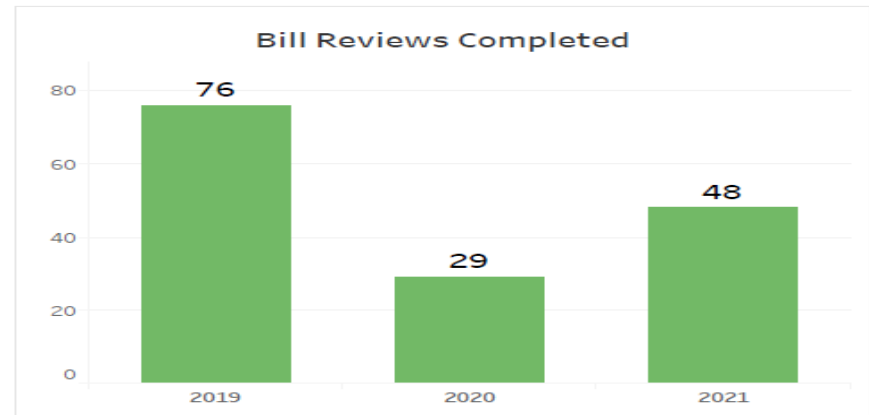
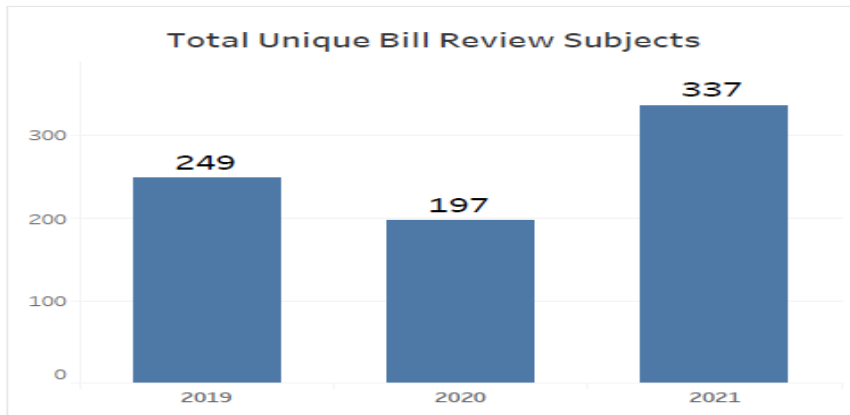
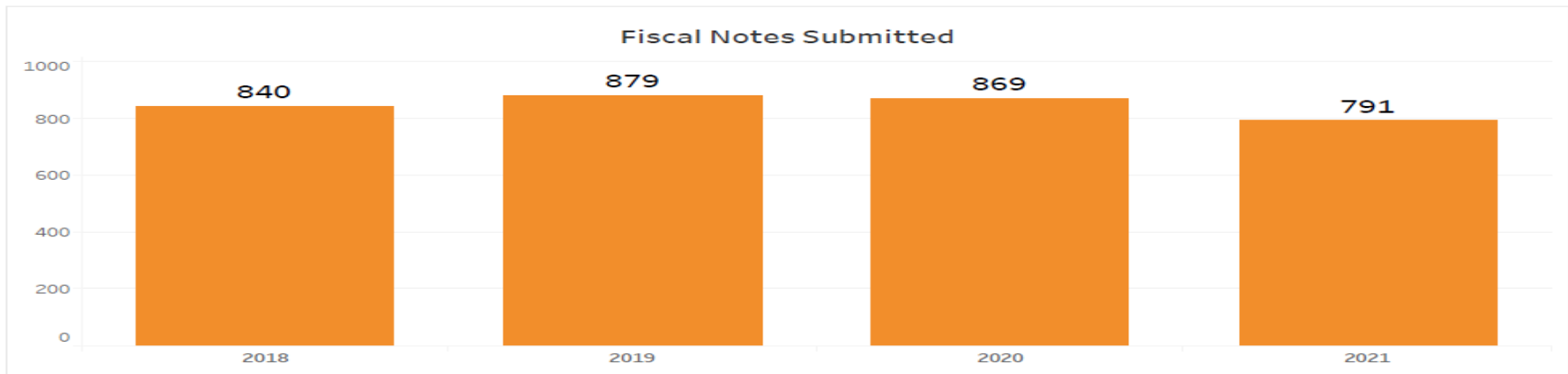
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2a. Provide an activity measure(s) for the program.



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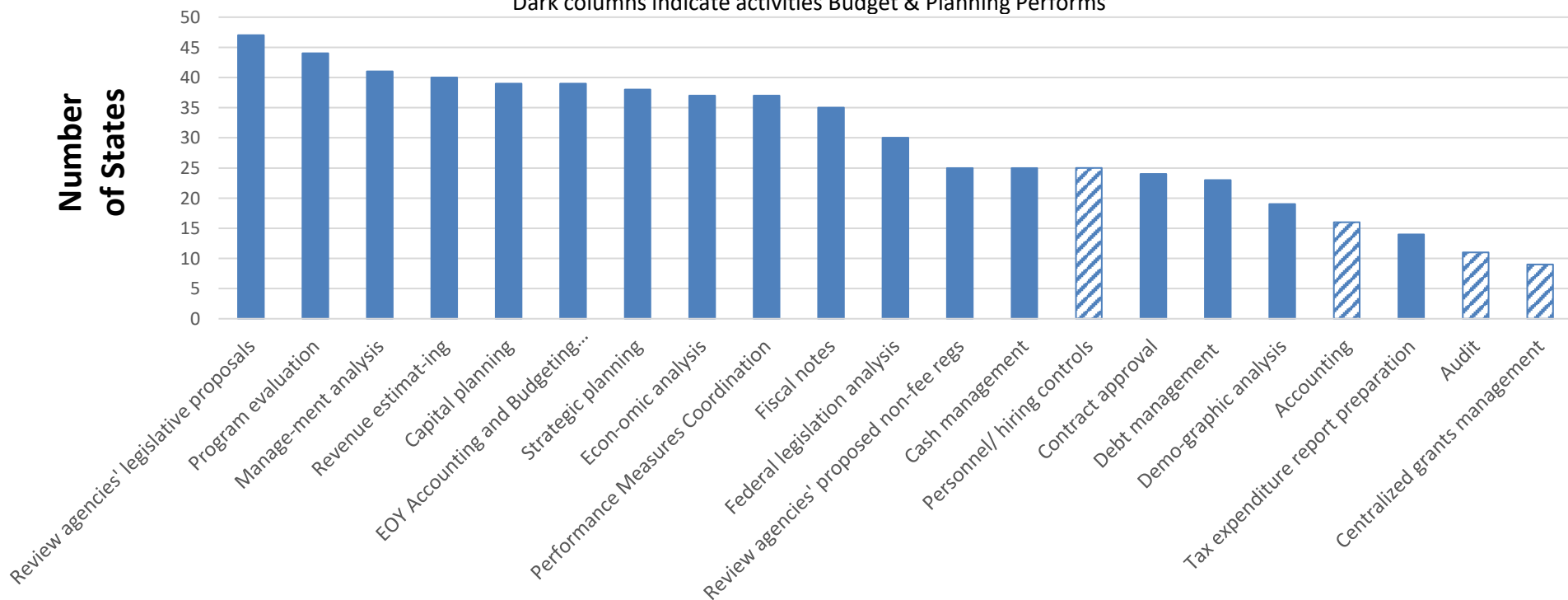
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State Budget Office Activities

Dark columns indicate activities Budget & Planning Performs



Missouri ranks in the top 6 among the 50 state budget offices for most analysis and management activities.

Source: National Association of State Budget Officers (NASBO), Budget Processes in the States, Spring 2021.

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2b. Provide a measure(s) of the program's quality.

Missouri Credit Ratings							
	2015	2016	2017	2018	2019	2020	2021 target
Moody's	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
Fitch	AAA	AAA	AAA	AAA	AAA	AAA	AAA
S&P Global	AAA	AAA	AAA	AAA	AAA	AAA	AAA
% States with S&P Global AAA rating***	30.0%	28.0%	28.0%	N/A	N/A	30.0%	N/A

Triple "A" is the highest rating available from all three credit rating agencies. The higher a state's credit rating, the lower the cost to repay its bonds. High ratings signal that the state can and will meet its financial obligations to pay both interest and principal.

***Sources:

Corson, Sussan. 2020. "U.S. State Ratings And Outlooks: Current List." *Spglobal.com*. <https://www.spglobal.com/ratings/en/research/articles/190319-u-s-state-ratings-and-outlooks-current-list-1738758> (28 August 2020).

"Credit Summary: Missouri, State Of (MO) [General Government]." 2020. *Fitchratings.com*. <https://www.fitchratings.com/entity/missouri-state-of-mo-general-government-credit-summary-96250226#ratings> (28 August 2020).

"Missouri (State Of)." 2020. *Moodys.com*. <https://www.moodys.com/credit-ratings/Missouri-State-of-credit-rating-600025104> (28 August 2020).

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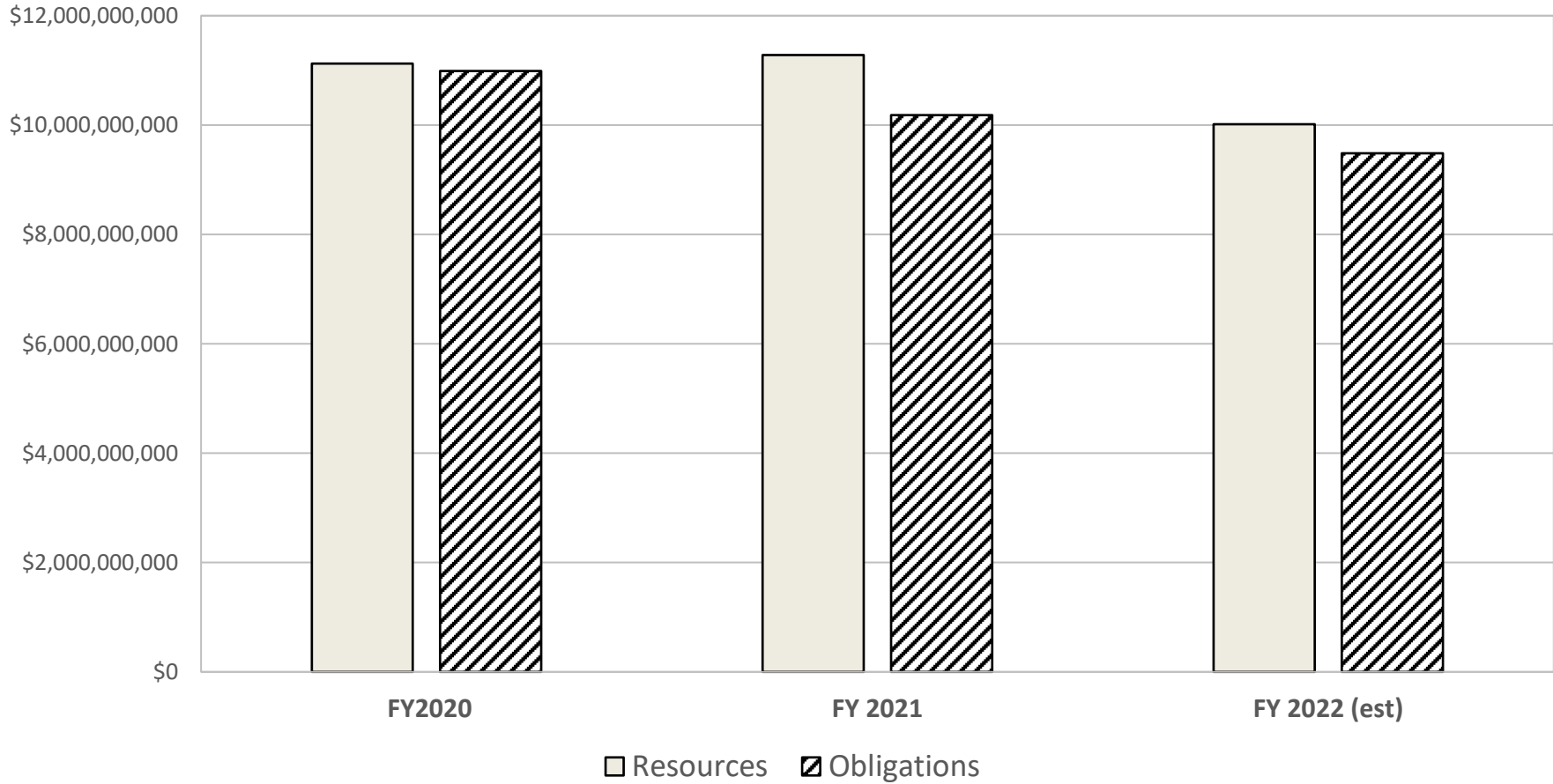
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Balanced Budget: General Revenue Resources vs. Obligations



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2d. Provide a measure(s) of the program's efficiency.

State	# of Budget Analysts	FY22 Operating Budget (Billions)	Billions Per Analyst
OK	8	\$8.83	1.10
IA	8	\$9.30	1.16
NE	8	\$12.40	1.55
KS	9	\$20.50	2.28
AR	15	\$43.03	2.87
MO	11	\$34.12	3.10
TN	12	\$41.80	3.48
KY	10	\$42.01	4.20
IL	17	\$95.51	5.62
AVG	10.9	\$34.17	2.8

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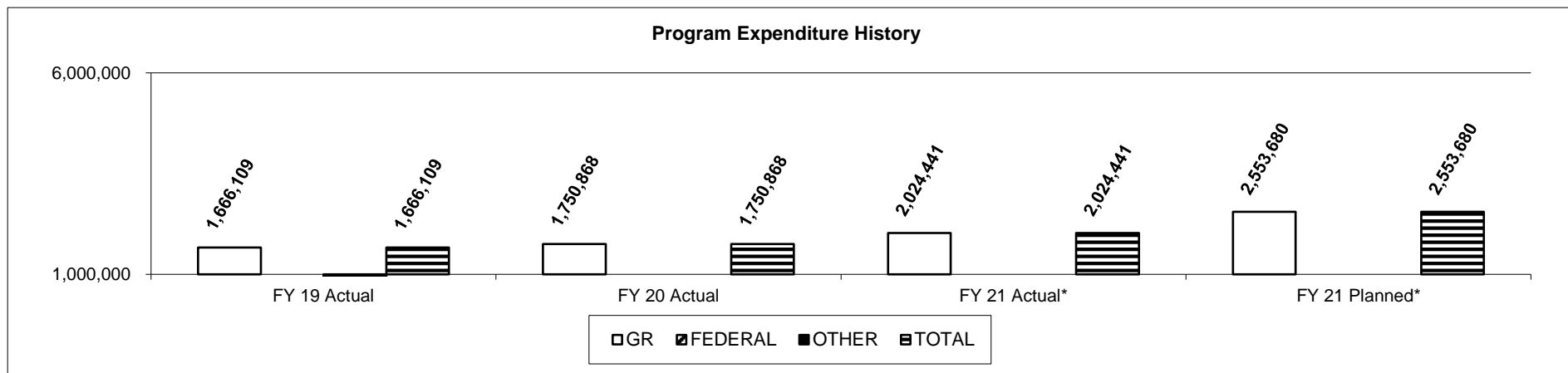
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3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



*Note- FY21 and FY22 reflect increase due to once a decade redistricting activities

4. What are the sources of the "Other " funds? N/A

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Chapter 33, RSMo charges the Division of Budget and Planning to assist in executive branch management.

6. Are there federal matching requirements? If yes, please explain. N/A

7. Is this a federally mandated program? If yes, please explain. No.