

# GENERAL REVENUE COLLECTIONS AND ESTIMATES

Collections	Actual Collections <u>FY 2023</u>	Revenue Estimate <u>FY 2024</u>	Revenue Estimate <u>FY 2025</u>
Individual Income Tax	\$ 9,984,743,121	\$ 9,647,600,000	\$ 9,633,600,000
Sales and Use Tax	2,943,649,779	3,116,500,000	3,200,900,000
Corporate Income/Franchise Tax	1,058,839,758	1,045,000,000	1,055,500,000
County Foreign Insurance Tax	351,604,292	357,400,000	360,100,000
Liquor Tax	36,002,100	37,400,000	38,400,000
Beer Tax	7,198,812	7,000,000	7,100,000
Interest on Deposits and Investments	226,093,151	340,700,000	310,800,000
Federal Reimbursements	9,832,052	12,500,000	10,900,000
All Other Sources	233,511,031	245,500,000	260,900,000
<b>Total General Revenue Collections</b>	<b>14,851,474,096</b>	<b>14,809,600,000</b>	<b>14,878,200,000</b>
Refunds	(1,616,911,217)	(1,673,800,000)	(1,716,100,000)
<b>Net General Revenue Collections</b>	<b>\$ 13,234,562,879</b>	<b>\$ 13,135,800,000</b>	<b>\$ 13,162,100,000</b>
Net Growth Rate		-0.7%	0.2%

## FISCAL YEAR 2025 REVENUE ESTIMATE

Net General Revenue - \$13,162,100,000

