

**BOARD OF FUND COMMISSIONERS  
MINUTES OF MEETING**

**July 23, 2013**

Pursuant to public notice previously provided by the Office of Administration, Governor Nixon called the meeting to order at 9:15 AM. Call of roll indicated that the following members of the Board were present:

Governor Jeremiah (Jay) Nixon – President  
Treasurer Clint Zweifel – Secretary – Absent  
Lieutenant Governor Peter Kinder – Member  
Auditor Tom Schweich – Member  
Attorney General Chris Koster – Member  
Commissioner Doug Nelson – Member

A waiver and consent to hold the meeting was circulated for signature.

Governor Nixon stated that the Board of Fund Commissioners' staff had previously circulated the minutes of the last meeting. Governor Nixon asked for approval of the minutes of the last meeting which was held on September 11, 2012. Attorney General Koster moved for the adoption of the minutes. Commissioner Nelson seconded the motion. Motion was carried by unanimous vote.

Governor Nixon stated the first item on the agenda was regarding Fiscal Year 2014 transfers and payments. He asked Stacy Neal to brief the Board. Stacy explained there was a resolution related to annual business. The resolution authorized the use of appropriations in House Bill 1 to transfer payments one year in advance of the due date to sinking funds and to make the principal and interest payments on the outstanding general obligation bonds in accordance with bond covenants.

With no further discussion or questions, Attorney General Koster motioned to approve; Lieutenant Governor Kinder seconded the motion. Motion was carried with the following vote:

Governor Nixon	YEA
Treasurer Zweifel	ABSENT
Lieutenant Governor Kinder	YEA
Auditor Schweich	YEA
Attorney General Koster	YEA
Commissioner Nelson	YEA

Governor Nixon stated the second item on the agenda was the resolution authorizing the transfer of excess sinking fund to general revenue. He asked Stacy to brief the Board. Stacy explained that fiscal year 2013 was the last year for the payment of the third state building bonds, which were paid off on October 1, 2012. Since payment was transferred a year in

advance, interest accrued in the fund. This is a cleanup resolution to transfer approximately \$54,000 into general revenue.

With no further discussion or questions, Attorney General Koster motioned to approve the resolution; Lieutenant Governor Kinder seconded the motion. Motion was carried by the following vote:

Governor Nixon	YEA
Treasurer Zweifel	ABSENT
Lieutenant Governor Kinder	YEA
Auditor Schweich	YEA
Attorney General Koster	YEA
Commissioner Nelson	YEA

Governor Nixon acknowledged that this would be the last Board meeting attended by Auditor Schweich.

There being no further business, Governor Nixon moved to adjourn. The motion was seconded and prevailed unanimously.