

**BOARD OF FUND COMMISSIONERS
MINUTES OF MEETING**

July 2, 2024

Pursuant to public notice previously provided by the Office of Administration, Governor Parson called the meeting to order at 11:30 AM. Call of roll indicated that the following members of the Board were present:

Governor Michael Parson – President
Treasurer Vivek Malek - Secretary
Lieutenant Governor Mike Kehoe – Member– Via Video Conference Call
Attorney General Andrew Bailey – Member
Commissioner Kenneth Zellers – Member

Governor Parson stated that the Board of Fund Commissioners staff had previously circulated the minutes of the last meeting. Governor Parson asked for approval of the minutes of the last meeting which was held on July 20, 2023. Attorney General Bailey moved for the adoption of the minutes. Treasurer Malek seconded the motion. Motion was carried by unanimous vote.

Governor Parson stated the first item on the agenda was a debt update. Governor Parson asked Stacy Neal to brief the Board. Stacy explained that all general obligation bonds have been paid in full and the cash in our sinking funds have been transferred back to the general revenue fund. There are no triple A obligations outstanding for the State of Missouri. Bond authorizations are available if the State would want to issue bonds in the future for water pollution control bonds or storm water control bonds. The opportunity would require general assembly action to authorize debt service funds. and action of this board to authorize this issuance. Overall, we are in great financial shape. We are one of fifteen states with a AAA rating from all three rating agencies.

With no further discussion or questions, Treasurer Malek motioned to accept the report; Attorney General Bailey seconded the motion. Motion was carried by unanimous vote:

With no further discussion or questions, Attorney General Bailey motioned to adjourn; Treasurer Malek seconded the motion. Motion was carried by unanimous vote.

There being no further business Governor Parson adjourned the meeting at 11:35 AM.