

**BOARD OF FUND COMMISSIONERS
MINUTES OF MEETING**

July 15, 2014

Pursuant to public notice previously provided by the Office of Administration, Governor Nixon called the meeting to order at 2:15 P.M. Call of roll indicated that the following members of the Board were present:

Governor Jeremiah (Jay) Nixon – President
Treasurer Clint Zweifel - Secretary
Lieutenant Governor Peter Kinder – Member
Attorney General Chris Koster – Member
Commissioner Doug Nelson – Member

A waiver and consent to hold the meeting was circulated for signature.

Governor Nixon stated that the Board of Fund Commissioners' staff had previously circulated the minutes of the last meeting. Governor Nixon asked for approval of the minutes of the last meeting which was held on July 23, 2013. Attorney General Koster moved for the adoption of the minutes. Commissioner Nelson seconded the motion. Motion was carried by unanimous vote.

Governor Nixon stated the first item on the agenda was a resolution authorizing the Fiscal Year 2015 transfers to sinking funds and payments of principal and interest for bonds currently outstanding. Governor Nixon asked Stacy Neal to brief the board. Stacy explained that this was annual business and that approval of the resolution would authorize the Office of Administration to make all the payments for debt service in House Bill 1 for Fiscal Year 2015. Stacy went on to explain that approval would also transfer all debt service one year in advance for Fiscal Year 2016 payments in accordance with bond covenants.

With no further discussion or questions, Treasurer Zweifel motioned to approve; Attorney General Koster seconded the motion. Motion was carried with the following vote:

Governor Jeremiah (Jay) Nixon	YEA
Treasurer Clint Zweifel	YEA
Lieutenant Governor Peter Kinder	YEA
Attorney General Chris Koster	YEA
Commissioner Doug Nelson	YEA

With no further discussion or questions, Lieutenant Governor Kinder motioned to adjourn; Attorney General Koster seconded the motion. Motion was carried by unanimous vote.

There being no further business, Governor Nixon adjourned the meeting.