

**BOARD OF FUND COMMISSIONERS
MINUTES OF MEETING**

July 16, 2015

Pursuant to public notice previously provided by the Office of Administration, Governor Nixon called the meeting to order at 9:30 A.M. Call of roll indicated that the following members of the Board were present:

Governor Jeremiah (Jay) Nixon – President
Treasurer Clint Zweifel - Secretary
Lieutenant Governor Peter Kinder – Member (via conference call)
Attorney General Chris Koster – Member
Commissioner Doug Nelson – Member

A waiver and consent to hold the meeting was circulated for signature.

Governor Nixon stated that the Board of Fund Commissioners' staff had previously circulated the minutes of the last meeting. Governor Nixon asked for approval of the minutes of the last meeting which was held on July 15, 2014. Treasurer Zweifel moved for the adoption of the minutes. Attorney General Koster seconded the motion. Motion was carried by unanimous vote.

Governor Nixon stated the first item on the agenda was a resolution authorizing the Fiscal Year 2016 transfers and payments. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained that approval of the resolution would authorize the Office of Administration to make all the payments for debt service in House Bill 1 for Fiscal Year 2016. Stacy went on to explain that approval would also transfer all debt service to sinking funds one year in advance for the Fiscal Year 2017 payments in accordance with bond covenants.

With no further discussion or questions, Treasurer Zweifel motioned to approve; Attorney General Koster seconded the motion. Motion was carried with the following vote:

Governor Jeremiah (Jay) Nixon	YEA
Treasurer Clint Zweifel	YEA
Lieutenant Governor Peter Kinder	YEA
Attorney General Chris Koster	YEA
Commissioner Doug Nelson	YEA

With no further discussion or questions, Treasurer Zweifel motioned to adjourn; Attorney General Koster seconded the motion which prevailed unanimously. Governor Nixon declared the meeting adjourned.