

**BOARD OF FUND COMMISSIONERS
MINUTES OF MEETING**

July 17, 2019

Pursuant to public notice previously provided by the Office of Administration, Governor Parson called the meeting to order at 11:15 AM. Call of roll indicated that the following members of the Board were present:

Governor Michael Parson – President
Treasurer Scott Fitzpatrick - Secretary
Lieutenant Governor Mike Kehoe – Member - Absent
Attorney General Eric Schmitt – Member
Commissioner Sarah Steelman – Member

A waiver and consent to hold the meeting was circulated for signature.

Governor Parson stated that the Board of Fund Commissioners staff had previously circulated the minutes of the last meeting. Governor Parson asked for approval of the minutes of the last meeting which was held on July 12, 2018. Treasurer Fitzpatrick moved for the adoption of the minutes. Commissioner Steelman seconded the motion. Motion was carried by unanimous vote.

Governor Parson stated the first item on the agenda was a resolution authorizing the Fiscal Year 2020 transfers to sinking fund and payments of principal and interest for bonds currently outstanding. Governor Parson asked Stacy Neal to brief the board. Stacy explained that approval of the resolution would authorize the Office of Administration to make all the payments and transfers related to House Bill 1 appropriations. This includes payments for principal and interest in Fiscal Year 2020 and would also transfer all debt service to the sinking funds for Fiscal Year 2021 payments pursuant to the Constitution.

With no further discussion or questions, Treasurer Fitzpatrick motioned to approve; Commissioner Steelman seconded the motion. Motion was carried with the following vote:

Governor Michael Parson	YEA
Treasurer Scott Fitzpatrick	YEA
Lieutenant Governor Mike Kehoe	ABSENT
Attorney General Eric Schmitt	YEA
Commissioner Sarah Steelman	YEA

With no further discussion or questions, Attorney General Schmitt motioned to adjourn; Treasurer Fitzpatrick seconded the motion. Motion was carried by unanimous vote.

There being no further business Governor Parson adjourned the meeting at 11:20 AM.