

BOARD OF PUBLIC BUILDINGS
MINUTES OF MEETING

January 23, 2020

Pursuant to public notice previously provided by the Office of Administration, Governor Parson called the meeting to order at 1:04 PM. Call of roll indicated that the following members of the Board were present.

Governor Michael Parson – Chairman
Lieutenant Governor Mike Kehoe – Secretary
Attorney General Eric Schmitt – Member

A waiver and consent to hold this meeting was circulated for signature.

Governor Parson asked for approval of the December 3, 2019, meeting minutes. Lieutenant Governor Kehoe moved for the adoption of the minutes. Attorney General Schmitt seconded the motion. Motion carried by the unanimous vote.

Governor Parson stated that the first item on the agenda was the resolution authorizing the public sale of the Series A 2020 Special Obligation Refunding Bonds. Governor Parson asked Stacy Neal to brief the Board. Stacy explained the resolution includes the Notice of Bond Sale and Preliminary Official Statement. The resolution authorizes us to competitively sell approximately \$39.2 million bonds on February 27, 2020 at 9:00 am. The Board will meet at 1:00 pm on the same day to select the winning bidder or reject all bids. As a reminder, projections are for approximately \$2 million of debt service savings at this time.

Lieutenant Governor Kehoe moved that the resolution be approved. Attorney General Schmitt seconded the motion. Motion was carried by the vote:

Governor Parson	YEA
Lieutenant Governor Kehoe	YEA
Attorney General Schmitt	YEA

Governor Parson stated that the next item on the agenda was selection of a paying agent for the Series A 2020 Special Obligation Refunding Bonds. Governor Parson asked Stacy Neal to brief the Board. Stacy explained three bids were received related to providing paying agent services. A summary of the bids was included in the packets. The lowest bid was from US Bank for a \$250 acceptance fee and a good faith administration fee of \$150, plus an annual fee of \$250 per year. US Bank is the paying agent on other state debt and the state has had a positive experience with this vendor in the past. Stacy recommended awarding to US Bank.

Lieutenant Governor Kehoe moved that US Bank be selected. Attorney General Schmitt seconded the motion. Motion was carried by the vote:

Governor Parson	YEA
Lieutenant Governor Kehoe	YEA
Attorney General Schmitt	YEA

There being no further business, Governor Parson asked for a motion to adjourn. Attorney General Schmitt so moved. Lieutenant Governor Kehoe seconded the motion. Meeting was adjourned.