

BOARD OF PUBLIC BUILDINGS  
MINUTES OF MEETING

February 17, 2015

Pursuant to public notice previously provided by the Office of Administration, Governor Nixon called the meeting to order at 9:06 AM. Call of roll indicated that the following members of the Board were present.

Governor Jay Nixon – Chairman  
Lieutenant Governor Peter Kinder – Secretary – Absent  
Attorney General Chris Koster – Member

A waiver and consent to hold this meeting was circulated for signature.

Governor Nixon asked for approval of the October 16, 2014 meeting minutes. Attorney General Koster moved for the adoption of the minutes. Governor Nixon seconded the motion. Motion carried by unanimous vote.

Governor Nixon stated that the first item on the agenda was the resolution authorizing the public sale of the Board of Public Buildings Special Obligation Bonds, Series A 2015. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained the resolution included the Notice of Bond Sale and Preliminary Official statement. The Notice of Sale was prepared by Gilmore & Bell and Fields & Brown, co-bond counsel. The Preliminary Official Statement was prepared by Kutak Rock and Harwick Lawfirm, co-disclosure counsel. All documents were reviewed by counsel, Columbia Capitol, financial advisor, along with Office of Administration staff. Professionals were in the audience for questions. The resolution authorizes the Office of Administration to sell approximately \$92,000,000 bonds competitively on March 18, 2015, at 9:30 AM. The resolution allows the Office of Administration to eliminate refunding candidates that are not expected to meet the 5% savings thresholds. The Board will meet at 1:30 PM on the same day to select the winning bidder or reject all bids.

Attorney General moved to approve the resolution. Governor Nixon seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	ABSENT
Attorney General Koster	YEA

Governor Nixon stated that the next item on the agenda was the selection of a paying agent and escrow agent for the Series A 2015 Special Obligation Bonds. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained that three bids were received related to providing paying agent services. A summary of the bids was included in the packets. The lowest bid was from UMB with an acceptance fee of \$250 plus an annual fee of \$250 per year for each service. UMB is a qualified firm that the Board has worked with in the past. For escrow agent services, there were also three bids. The lowest bid was from UMB with an

acceptance fee of \$250 plus an annual fee of \$250 per year for each service. The Office of Administration recommended to the Board the selection of UMB for both services.

Attorney General Koster moved to approve the selection. Governor Nixon seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	ABSENT
Attorney General Koster	YEA

Governor Nixon stated that the next item on the agenda were three easements which require Board approval. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained that the first was an easement to Northeast Power Coop to meter present and future City of Macon loads from one central meter location as opposed to metering and maintaining multiple sites. The easement is related to existing overhead transmission lines at the Missouri National Guard's Macon Armory. The second was an easement to Macon Electric Coop to provide electrical service at the new Missouri National Guard Field Maintenance Shop. The third easement was to the City of Poplar Bluff to improve, operate, and maintain a storm water drainage system near the Missouri National Guard's facility in Poplar Bluff. All easements were reviewed and approved by the Attorney General's Office and the Office of Administration, Division of Facilities Management, Design and Construction.

Attorney General Koster moved to approve the easements. Governor Nixon seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	ABSENT
Attorney General Koster	YEA

There being no further business, upon motion made by Attorney General Koster, seconded by Governor Nixon, and carried by unanimous vote, Governor Nixon declared the meeting adjourned.