

BOARD OF PUBLIC BUILDINGS  
MINUTES OF MEETING

April 9, 2018

Pursuant to public notice previously provided by the Office of Administration, Governor Greitens called the meeting to order at 1:32PM. Call of roll indicated that the following members of the Board were present.

Governor Eric Greitens – Chairman

Lieutenant Governor Michael Parson – Secretary – Via Video Conference

Attorney General Josh Hawley – Member – Via Conference Call

A waiver and consent to hold this meeting was circulated for signature.

Governor Greitens asked for approval of the August 24, 2017, meeting minutes. Lieutenant Governor Parson moved for the adoption of the minutes. Governor Greitens seconded the motion. Motion carried by the vote:

|                            |        |
|----------------------------|--------|
| Governor Greitens          | YEA    |
| Lieutenant Governor Parson | YEA    |
| Attorney General Hawley    | ABSENT |

Governor Greitens stated that the next item on the agenda was a copy of a resolution authorizing the public sale of the Series A 2018 Bonds for capitol improvements and state facilities. Governor Greitens asked Stacy Neal to brief the Board. Stacy explained the resolution included the Notice of Bond Sale and Preliminary Official Statement. The resolution authorizes the Office of Administration to utilize existing contracts with Gilmore & Bell and Fields & Brown, as co-bond counsels, Columbia Capital Management, as financial advisor, and Kutak Rock and Hardwick Law Firm, as co-disclosure counsels and to authorize the competitive sale of approximately \$52,000,000 bonds on April 17<sup>th</sup> at 9:30a.m. Stacy explained that the resolution currently shows \$60,000,000 and is being viewed as an upper cap. The Office of Administration will be able to reduce that sale by about \$8,000,000 due to the strong economy resulting in contracts that have been issued at prices less than expected. The Board will meet at 2:00 p.m. the same day to select the winning bidder or reject all bids. This sale will complete funding of all projects authorized in 2015 using Senate Bill 723 authorization.

Lieutenant Governor Parson moved to approve. Governor Greitens seconded the motion. Motion was carried by the vote:

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| Governor Greitens          | YEA    |
| Lieutenant Governor Parson | YEA    |
| Attorney General Hawley    | ABSENT |

Governor Greitens stated that the next item on the agenda is selection of a paying agent for the Series A 2018 Bonds. Governor Greitens asked Stacy Neal to brief the Board. Stacy

explained that six bids were received related to providing paying agent services. A summary of the bids was included in the packets. The lowest bid was from the St. Louis office of the BOK Financial with an acceptance fee of \$100 plus an annual fee of \$200 per year. Stacy stated BOK Financial had successfully provided similar services in the past.

Lieutenant Governor Parson moved to approve BOK Financial. Governor Greitens seconded the motion. Motion was carried by the vote:

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|----------------------------|--------|
| Governor Greitens          | YEA    |
| Lieutenant Governor Parson | YEA    |
| Attorney General Hawley    | ABSENT |

Governor Greitens stated that the last item on the agenda is an easement that requires Board approval. Governor Greitens asked Stacy Neal to brief the Board. Stacy explained the easement before the board was a utility easement to Ameren Missouri to install power lines that are needed in order to separate the electrical service for the State's Surplus Property warehouse in Cole County from the nearby Department of Corrections, Church Farm property. Stacy explained that the easement was reviewed and approved by the Attorney General's Office and the Office of Administration, Facilities Management, Design & Construction.

Lieutenant Governor Parson moved to approve. Governor Greitens seconded the motion. Motion was carried by the vote:

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|----------------------------|--------|
| Governor Greitens          | YEA    |
| Lieutenant Governor Parson | YEA    |
| Attorney General Hawley    | ABSENT |

There being no further business, Governor Greitens asked for a motion to adjourn. Lieutenant Governor Parson so moved. Governor Greitens seconded the motion. Meeting was adjourned.