

BOARD OF PUBLIC BUILDINGS
MINUTES OF MEETING

May 3, 2016

Pursuant to public notice previously provided by the Office of Administration, Governor Nixon called the meeting to order at 1:15 P.M. Call of roll indicated that the following members of the Board were present.

Governor Jay Nixon – Chairman
Lieutenant Governor Peter Kinder – Secretary
Attorney General Chris Koster – Member

A waiver and consent to hold this meeting was circulated for signature.

Governor Nixon asked for approval of the April 5, 2016, meeting minutes. Attorney General Koster moved for the adoption of the minutes. Lt. Governor Kinder seconded the motion. Motion carried by unanimous vote.

Governor Nixon stated that the first item on the agenda was a report regarding bids received for the purchase of the Series A 2016 Special Obligation Bonds. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained that bonds closed at 9:30 A.M. Five bids were received with Bank of America Merrill Lynch being the lowest bidder with a true interest cost of 2.28%. The sale will continue funding repairs to colleges/universities, the Capitol/Capitol Annex, and state projects including parks and veterans homes.

Lt. Governor Kinder moved to accept the winning bid. Attorney General Koster seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	YEA
Attorney General Koster	YEA

Governor Nixon stated that the next item on the agenda was the resolution for the sale and issuance of the Series A 2016 Special Obligation Bonds. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained that the meeting packets contained the pertinent legal documents related to the bond sale including the resolution, federal tax certificate, and continuing disclosure undertaking documents. Approval of these documents would finalize the terms and conditions of the bonds and complete the bond transaction.

Attorney General Koster moved to approve the resolution. Lt. Governor Kinder seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	YEA
Attorney General Koster	YEA

There being no further business, upon motion was made by Lt. Governor Kinder, seconded by Attorney General Koster, and carried by unanimous vote, Governor Nixon declared the meeting adjourned.