

BOARD OF PUBLIC BUILDINGS
MINUTES OF MEETING

July 11, 2017

Pursuant to public notice previously provided by the Office of Administration, Governor Greitens called the meeting to order at 11:04 AM. Call of roll indicated that the following members of the Board were present.

Governor Eric Greitens – Chairman
Lieutenant Governor Michael Parson – Secretary
Attorney General Josh Hawley – Member - Absent

A waiver and consent to hold this meeting was circulated for signature.

Governor Greitens asked for approval of the May 30, 2017, meeting minutes. Lieutenant Governor Parson moved for the adoption of the minutes. Governor Greitens seconded the motion. Motion carried by unanimous vote.

Governor Greitens stated that the first item on the agenda was a resolution pertaining to the Board's Fiscal Year 2018 budget. Governor Greitens asked Stacy Neal to brief the Board. Stacy explained that the resolution authorized payments for the operation and maintenance of the Board buildings as well as Debt Service Payments and the expenditure of bond proceeds for capitol improvements.

Lieutenant Governor Parson moved to approve the resolution. Governor Greitens seconded the motion. Motion was carried by the vote:

Governor Greitens	YEA
Lieutenant Governor Parson	YEA
Attorney General Hawley	ABSENT

Governor Greitens stated that the next item on the agenda was a copy of a resolution authorizing the public sale of the Series A 2017 Bonds. Included with the resolution are the notice of bond sale and preliminary official statement. Governor Greitens asked Stacy Neal to brief the Board. Stacy explained the resolution for Board consideration is approval of the Notice of Bond Sale and Preliminary Official Statement. The resolution authorizes the Office of Administration to advertise the upcoming bond sale and accept bids for approximately \$83 million at a date to be determined in late August. The Board will meet the same afternoon to select the winning bidder or reject all bids.

Lieutenant Governor Parson moved to approve. Governor Greitens seconded the motion. Motion was carried by the vote:

Governor Greitens	YEA
Lieutenant Governor Parson	YEA
Attorney General Hawley	ABSENT

Governor Greitens stated that the last item on the agenda is selection of a paying agent for the Series A 2017 Bonds. Governor Greitens asked Stacy Neal to brief the Board. Stacy explained that five bids were received related to providing paying agent services. A summary of the bids was included in the packets. Services include accepting our semi-annual payments and distributing the funds to the bond holders. The lowest bid was from the St. Louis office of the BOK Financial for \$3,100 over a 15 year period. The second lowest was UMB Bank out of Kansas City with a bid of \$4,000. The Office of Administration recommended the low bid from BOK Financial.

Lieutenant Governor Parson moved to approve BOK Financial. Governor Greitens seconded the motion. Motion was carried by the vote:

Governor Greitens	YEA
Lieutenant Governor Parson	YEA
Attorney General Hawley	ABSENT

There being no further business, Governor Greitens asked for a motion to adjourn. Lieutenant Governor Parson so moved. Governor Greitens seconded the motion. Meeting was adjourned.