

BOARD OF PUBLIC BUILDINGS
MINUTES OF MEETING

July 16, 2015

Pursuant to public notice previously provided by the Office of Administration, Governor Nixon called the meeting to order at 9:35 A.M. Call of roll indicated that the following members of the Board were present.

Governor Jay Nixon – Chairman
Lieutenant Governor Peter Kinder – Secretary – via Conference Call
Attorney General Chris Koster – Member

A waiver and consent to hold this meeting was circulated for signature.

Governor Nixon asked for approval of the June 2, 2015, meeting minutes. Attorney General Koster moved for the adoption of the minutes. Governor Nixon seconded the motion. Motion carried by unanimous vote.

Governor Nixon stated that the first item on the agenda was a resolution pertaining to the Board's Fiscal Year 2016 budget. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained that the resolution authorizes payments for the operation and maintenance of Board buildings, debt service payments, and the expenditure of bond proceeds. The appropriations are located in House Bill 5, 17, 18 and 19.

Attorney General Koster moved to approve the resolution. Governor Nixon seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	ABSENT
Attorney General Koster	YEA

Governor Nixon stated that the next item on the agenda was the resolution authorizing the public sale of the Series B 2015 bonds for capital improvements at state facilities and colleges and universities. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained that the resolution included the Notice of Bond Sale and Preliminary Official Statement. The Notice of Sale was prepared by Gilmore & Bell and Fields & Brown, co-bond counsel. The Preliminary Official Statement was prepared by Kutak Rock and Hardwick Law Firm, co-disclosure counsel. All documents were reviewed by counsel, Columbia Capital, and Office of Administration staff. The resolution authorizes the Office of Administration to sell up to approximately \$60,000,000 bonds competitively on August 25, 2015, at 9:30 A.M. The Board will meet at 3:30 P.M. on the same day to select the winning bidder or reject all bids. Professionals were on the phone for questions.

Attorney General Koster moved to approve the resolution. Governor Nixon seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	ABSENT
Attorney General Koster	YEA

Governor Nixon stated that the next item on the agenda was selection of a paying agent for the Series B 2015 Bonds. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained that four bids were received related to providing paying agent services. A summary of the bids was included in the meeting packets. The lowest bid was from UMB with an acceptance fee of \$200 plus an annual fee of \$250 per year. UMB is a qualified firm that the Office of Administration has worked with in the past.

Attorney General Koster moved that UMB be selected. Governor Nixon seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	ABSENT
Attorney General Koster	YEA

There being no further business, upon motion made by Attorney General Koster, seconded by Governor Nixon, and carried by unanimous vote, Governor Nixon declared the meeting adjourned.