

BOARD OF PUBLIC BUILDINGS
MINUTES OF MEETING

August 24, 2017

Pursuant to public notice previously provided by the Office of Administration, Governor Greitens called the meeting to order at 2:00 PM. Call of roll indicated that the following members of the Board were present.

Governor Eric Greitens – Chairman
Lieutenant Governor Michael Parson – Secretary
Attorney General Josh Hawley – Member

A waiver and consent to hold this meeting was circulated for signature and was signed.

Governor Greitens asked for approval of the July 11, 2017, meeting minutes. Lieutenant Governor Parson moved for the adoption of the minutes. Attorney General Hawley seconded the motion. Motion carried by the unanimous vote.

Governor Greitens stated that the first item on the agenda was a report regarding bids received for the purchase of the Series A 2017 Special Obligation Bonds. Governor Greitens asked Stacy Neal to brief the Board. Stacy explained that bonds closed at 9:30 AM with four bids received. The Office of Administration expected a 2.55% interest rate, but low bid came in at 2.35% from Wells Fargo. The sale will provide final funding for higher education project that was part of the Senate Bill 723 package passed several years ago.

Attorney General Hawley moved to accept the winning bid. Lieutenant Governor Parson seconded the motion. Motion was carried by the vote:

Governor Greitens	YEA
Lieutenant Governor Parson	YEA
Attorney General Hawley	YEA

Governor Greitens stated that the next item on the agenda was the resolution for the sale and issuance of the Series A 2017 Special Obligation Bonds. Governor Greitens asked Stacy Neal to brief the Board. Stacy explained that the meeting packets contained the pertinent legal documents related to the bond sale including the resolution, federal tax certificate, and continuing disclosure undertaking documents. Approval of the documents would finalize the terms and conditions of the bonds and complete the bond transaction.

Lieutenant Governor Parson moved to approve. Attorney General Hawley seconded the motion. Motion was carried by the vote:

Governor Greitens	YEA
Lieutenant Governor Parson	YEA
Attorney General Hawley	YEA

There being no further business, Governor Greitens asked for a motion to adjourn. Attorney General Hawley so moved. Lieutenant Governor Parson seconded the motion. Meeting was adjourned at 2:04PM.