

BOARD OF PUBLIC BUILDINGS
MINUTES OF MEETING

August 25, 2015

Pursuant to public notice previously provided by the Office of Administration, Governor Nixon called the meeting to order at 3:30 PM. Call of roll indicated that the following members of the Board were present.

Governor Jay Nixon – Chairman
Lieutenant Governor Peter Kinder – Secretary
Attorney General Chris Koster – Member

A waiver and consent to hold this meeting was circulated for signature.

Governor Nixon asked for approval of the July 16, 2015, meeting minutes. Attorney General Koster moved for the adoption of the minutes. Lt. Governor Kinder seconded the motion. Motion carried by unanimous vote.

Governor Nixon stated that the first item on the agenda is a report regarding bids received for the purchase of the Series B 2015 Special Obligation Bonds. Governor Nixon asked Stacy Neal to brief the Board. Stacy explained the bonds priced at 9:30 AM. Eight bids were received with Bank of America Merrill Lynch being the lowest bidder with a true interest cost of 2.51%. The second place bid was .0002% difference. The sale will continue funding for repairs to Colleges and Universities, the Capitol and Capitol Annex and other state projects including State Parks and Veterans Homes.

Lt. Governor Kinder moved to accept the winning bid. Attorney General Koster seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	YEA
Attorney General Koster	YEA

Governor Nixon stated that the next item on the agenda was the resolution for sale and issuance of the Series B 2015 Special Obligation Bonds. Governor Nixon asked Stacy Neal to brief the board. Stacy explained that the meeting packets included pertinent legal documents related to the bond sale including the resolution, federal tax certificate and continuing disclosure undertaking documents. Approval of these documents would finalize the terms and conditions of the bonds and complete the bond transaction.

Attorney General Koster moved to approve the resolution. Lt. Governor Kinder seconded the motion. Motion was carried by the vote:

Governor Nixon	YEA
Lieutenant Governor Kinder	YEA
Attorney General Koster	YEA

There being no further business, upon motion made by Lt. Governor Kinder, seconded by Attorney General Koster, and carried by unanimous vote, Governor Nixon declared the meeting adjourned.