

**BOARD OF FUND COMMISSIONERS  
BUDGET REQUEST 2023**

**Ken Zellers, Acting Commissioner  
Office of Administration**

**Includes Governor's Recommendations**



TABLE OF CONTENTS  
**BOARD OF FUND COMMISSIONERS**  
FY 2023 Budget Submission with Governor's Recommendations

|  | Page |
|--|------|
| <b>Overview</b>  | 1    |
| <b>Administration</b>  |      |
| Core--Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses | 2    |
| <b>Fourth State Building Bonds</b>                                   |      |
| Core--Transfer   | 7    |
| Core--Payments   | 12   |
| <b>Water Pollution Control Bonds</b>                                 |      |
| Core--Transfer   | 17   |
| Core--Payments   | 22   |
| <b>Stormwater Control Bonds</b>                                      |      |
| Core--Transfer   | 27   |
| Core--Payments   | 32   |
| NDI--Stormwater Control Bonds Payments CTC                           | 37   |
| <b>General Obligation Debt Administration Program Description</b>    | 42   |



## **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.



**CORE DECISION ITEM**

|                   |   |                    |       |
|-------------------|---|--------------------|-------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>                                    | <b>Budget Unit</b> | 34810 |
| <b>Division</b>   | <b>Administration</b>   |                    |       |
| <b>Core</b>       | <b>Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses</b> | <b>HB Section</b>  | 1.005 |

**1. CORE FINANCIAL SUMMARY**

|              | FY 2023 Budget Request |             |             |               |              | FY 2023 Governor's Recommendation |             |             |               |
|--------------|------------------------|-------------|-------------|---------------|--------------|-----------------------------------|-------------|-------------|---------------|
|              | GR                     | Federal     | Other       | Total         |              | GR                                | Federal     | Other       | Total         |
| PS           | 0                      | 0           | 0           | 0             | PS           | 0                                 | 0           | 0           | 0             |
| EE           | 5,000                  | 0           | 0           | 5,000         | EE           | 5,000                             | 0           | 0           | 5,000         |
| PSD          | 5,000                  | 0           | 0           | 5,000         | PSD          | 5,000                             | 0           | 0           | 5,000         |
| TRF          | 0                      | 0           | 0           | 0             | TRF          | 0                                 | 0           | 0           | 0             |
| <b>Total</b> | <b>10,000</b>          | <b>0</b>    | <b>0</b>    | <b>10,000</b> | <b>Total</b> | <b>10,000</b>                     | <b>0</b>    | <b>0</b>    | <b>10,000</b> |
| <b>FTE</b>   | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>   | <b>FTE</b>   | <b>0.00</b>                       | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>   |

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

Other Funds:

**2. CORE DESCRIPTION**

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

**3. PROGRAM LISTING (list programs included in this core funding)**

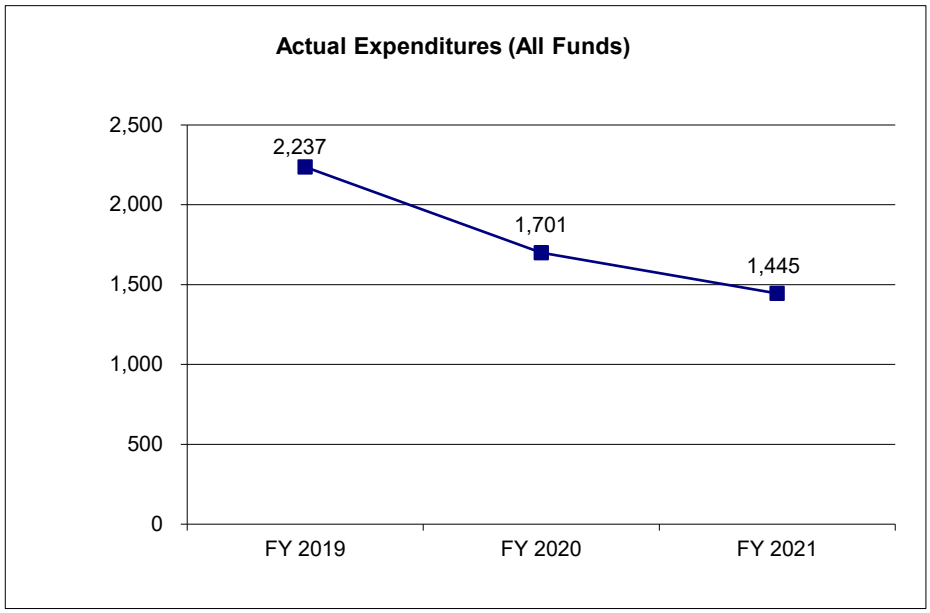
General Obligation Debt Administration

**CORE DECISION ITEM**

|                   |   |                    |              |
|-------------------|---|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>                                    | <b>Budget Unit</b> | <u>34810</u> |
| <b>Division</b>   | <b>Administration</b>   |                    |              |
| <b>Core</b>       | <b>Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses</b> | <b>HB Section</b>  | <u>1.005</u> |

**4. FINANCIAL HISTORY**

|                                 | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Actual</b> | <b>FY 2021<br/>Actual</b> | <b>FY 2022<br/>Current Yr.</b> |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds)       | 20,002                    | 15,000                    | 15,000                    | 15,000                         |
| Less Reverted (All Funds)       | 0                         | 0                         | 0                         | 0                              |
| Less Restricted (All Funds)*    | 0                         | 0                         | 0                         | 0                              |
| Budget Authority (All Funds)    | 20,002                    | 15,000                    | 15,000                    | 15,000                         |
| Actual Expenditures (All Funds) | 2,237                     | 1,701                     | 1,445                     | N/A                            |
| Unexpended (All Funds)          | 17,765                    | 13,299                    | 13,555                    | N/A                            |
| Unexpended, by Fund:            |                           |                           |                           |                                |
| General Revenue                 | 17,765                    | 13,299                    | 13,555                    | N/A                            |
| Federal                         | 0                         | 0                         | 0                         | N/A                            |
| Other                           | 0                         | 0                         | 0                         | N/A                            |



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

**NOTES:**



**CORE RECONCILIATION DETAIL**

**OPERATING  
ADMINISTRATION**

**5. CORE RECONCILIATION DETAIL**

|                                    |          | <b>Budget<br/>Class</b> | <b>FTE</b>  | <b>GR</b>      | <b>Federal</b> | <b>Other</b> | <b>Total</b>   | <b>Explanation</b>   |
|------------------------------------|----------|-------------------------|-------------|----------------|----------------|--------------|----------------|--|
| <b>TAFP AFTER VETOES</b>           |          |                         |             |                |                |              |                |  |
|                                    |          | EE                      | 0.00        | 7,500          | 0              | 0            | 7,500          |  |
|                                    |          | PD                      | 0.00        | 7,500          | 0              | 0            | 7,500          |  |
|                                    |          | <b>Total</b>            | <b>0.00</b> | <b>15,000</b>  | <b>0</b>       | <b>0</b>     | <b>15,000</b>  |  |
| <b>DEPARTMENT CORE ADJUSTMENTS</b> |          |                         |             |                |                |              |                |  |
| Core Reduction                     | 255 1323 | EE                      | 0.00        | (2,500)        | 0              | 0            | (2,500)        | Costs associated with the existing debt are less than the prior year core. |
| Core Reduction                     | 255 1323 | PD                      | 0.00        | (2,500)        | 0              | 0            | (2,500)        | Costs associated with the existing debt are less than the prior year core. |
| <b>NET DEPARTMENT CHANGES</b>      |          |                         | <b>0.00</b> | <b>(5,000)</b> | <b>0</b>       | <b>0</b>     | <b>(5,000)</b> |  |
| <b>DEPARTMENT CORE REQUEST</b>     |          |                         |             |                |                |              |                |  |
|                                    |          | EE                      | 0.00        | 5,000          | 0              | 0            | 5,000          |  |
|                                    |          | PD                      | 0.00        | 5,000          | 0              | 0            | 5,000          |  |
|                                    |          | <b>Total</b>            | <b>0.00</b> | <b>10,000</b>  | <b>0</b>       | <b>0</b>     | <b>10,000</b>  |  |
| <b>GOVERNOR'S RECOMMENDED CORE</b> |          |                         |             |                |                |              |                |  |
|                                    |          | EE                      | 0.00        | 5,000          | 0              | 0            | 5,000          |  |
|                                    |          | PD                      | 0.00        | 5,000          | 0              | 0            | 5,000          |  |
|                                    |          | <b>Total</b>            | <b>0.00</b> | <b>10,000</b>  | <b>0</b>       | <b>0</b>     | <b>10,000</b>  |  |

**DECISION ITEM SUMMARY**

| Budget Unit           |                |             |                 |             |                 |             |                 |             |             |
|-----------------------|----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-------------|
| Decision Item         | FY 2021        | FY 2021     | FY 2022         | FY 2022     | FY 2023         | FY 2023     | FY 2023         | FY 2023     | FY 2023     |
| Budget Object Summary | ACTUAL         | ACTUAL      | BUDGET          | BUDGET      | DEPT REQ        | DEPT REQ    | GOV REC         | GOV REC     | GOV REC     |
| Fund                  | DOLLAR         | FTE         | DOLLAR          | FTE         | DOLLAR          | FTE         | DOLLAR          | FTE         | DOLLAR      |
| <b>ADMINISTRATION</b> |                |             |                 |             |                 |             |                 |             |             |
| <b>CORE</b>           |                |             |                 |             |                 |             |                 |             |             |
| EXPENSE & EQUIPMENT   |                |             |                 |             |                 |             |                 |             |             |
| GENERAL REVENUE       | 650            | 0.00        | 7,500           | 0.00        | 5,000           | 0.00        | 5,000           | 0.00        | 0.00        |
| TOTAL - EE            | 650            | 0.00        | 7,500           | 0.00        | 5,000           | 0.00        | 5,000           | 0.00        | 0.00        |
| PROGRAM-SPECIFIC      |                |             |                 |             |                 |             |                 |             |             |
| GENERAL REVENUE       | 795            | 0.00        | 7,500           | 0.00        | 5,000           | 0.00        | 5,000           | 0.00        | 0.00        |
| TOTAL - PD            | 795            | 0.00        | 7,500           | 0.00        | 5,000           | 0.00        | 5,000           | 0.00        | 0.00        |
| <b>TOTAL</b>          | <b>1,445</b>   | <b>0.00</b> | <b>15,000</b>   | <b>0.00</b> | <b>10,000</b>   | <b>0.00</b> | <b>10,000</b>   | <b>0.00</b> | <b>0.00</b> |
| <b>GRAND TOTAL</b>    | <b>\$1,445</b> | <b>0.00</b> | <b>\$15,000</b> | <b>0.00</b> | <b>\$10,000</b> | <b>0.00</b> | <b>\$10,000</b> | <b>0.00</b> | <b>0.00</b> |

**DECISION ITEM DETAIL**

| Budget Unit            | FY 2021        | FY 2021     | FY 2022         | FY 2022     | FY 2023         | FY 2023     | FY 2023         | FY 2023     |
|------------------------|----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|
| Decision Item          | ACTUAL         | ACTUAL      | BUDGET          | BUDGET      | DEPT REQ        | DEPT REQ    | GOV REC         | GOV REC     |
| Budget Object Class    | DOLLAR         | FTE         | DOLLAR          | FTE         | DOLLAR          | FTE         | DOLLAR          | FTE         |
| <b>ADMINISTRATION</b>  |                |             |                 |             |                 |             |                 |             |
| <b>CORE</b>            |                |             |                 |             |                 |             |                 |             |
| PROFESSIONAL SERVICES  | 650            | 0.00        | 7,500           | 0.00        | 5,000           | 0.00        | 5,000           | 0.00        |
| <b>TOTAL - EE</b>      | <b>650</b>     | <b>0.00</b> | <b>7,500</b>    | <b>0.00</b> | <b>5,000</b>    | <b>0.00</b> | <b>5,000</b>    | <b>0.00</b> |
| DEBT SERVICE           | 795            | 0.00        | 7,500           | 0.00        | 5,000           | 0.00        | 5,000           | 0.00        |
| <b>TOTAL - PD</b>      | <b>795</b>     | <b>0.00</b> | <b>7,500</b>    | <b>0.00</b> | <b>5,000</b>    | <b>0.00</b> | <b>5,000</b>    | <b>0.00</b> |
| <b>GRAND TOTAL</b>     | <b>\$1,445</b> | <b>0.00</b> | <b>\$15,000</b> | <b>0.00</b> | <b>\$10,000</b> | <b>0.00</b> | <b>\$10,000</b> | <b>0.00</b> |
| <b>GENERAL REVENUE</b> | <b>\$1,445</b> | <b>0.00</b> | <b>\$15,000</b> | <b>0.00</b> | <b>\$10,000</b> | <b>0.00</b> | <b>\$10,000</b> | <b>0.00</b> |
| <b>FEDERAL FUNDS</b>   | <b>\$0</b>     | <b>0.00</b> | <b>\$0</b>      | <b>0.00</b> | <b>\$0</b>      | <b>0.00</b> | <b>\$0</b>      | <b>0.00</b> |
| <b>OTHER FUNDS</b>     | <b>\$0</b>     | <b>0.00</b> | <b>\$0</b>      | <b>0.00</b> | <b>\$0</b>      | <b>0.00</b> | <b>\$0</b>      | <b>0.00</b> |



**CORE DECISION ITEM**

|                   |   |                    |              |
|-------------------|---|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>          | <b>Budget Unit</b> | <u>34823</u> |
| <b>Division</b>   | <b>Fourth State Building Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Fourth State Building Bonds Transfer</b> | <b>HB Section</b>  | <u>1.010</u> |

**1. CORE FINANCIAL SUMMARY**

|              | FY 2023 Budget Request |             |             |             |              | FY 2023 Governor's Recommendation |             |             |             |
|--------------|------------------------|-------------|-------------|-------------|--------------|-----------------------------------|-------------|-------------|-------------|
|              | GR                     | Federal     | Other       | Total       |              | GR                                | Federal     | Other       | Total       |
| PS           | 0                      | 0           | 0           | 0           | PS           | 0                                 | 0           | 0           | 0           |
| EE           | 0                      | 0           | 0           | 0           | EE           | 0                                 | 0           | 0           | 0           |
| PSD          | 0                      | 0           | 0           | 0           | PSD          | 0                                 | 0           | 0           | 0           |
| TRF          | 0                      | 0           | 0           | 0           | TRF          | 0                                 | 0           | 0           | 0           |
| <b>Total</b> | <b>0</b>               | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>Total</b> | <b>0</b>                          | <b>0</b>    | <b>0</b>    | <b>0</b>    |
| <b>FTE</b>   | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>FTE</b>   | <b>0.00</b>                       | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

Other Funds:

**2. CORE DESCRIPTION**

This core request provides for the transfer from general revenue to the Fourth State Building Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$1,060,875. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

**3. PROGRAM LISTING (list programs included in this core funding)**

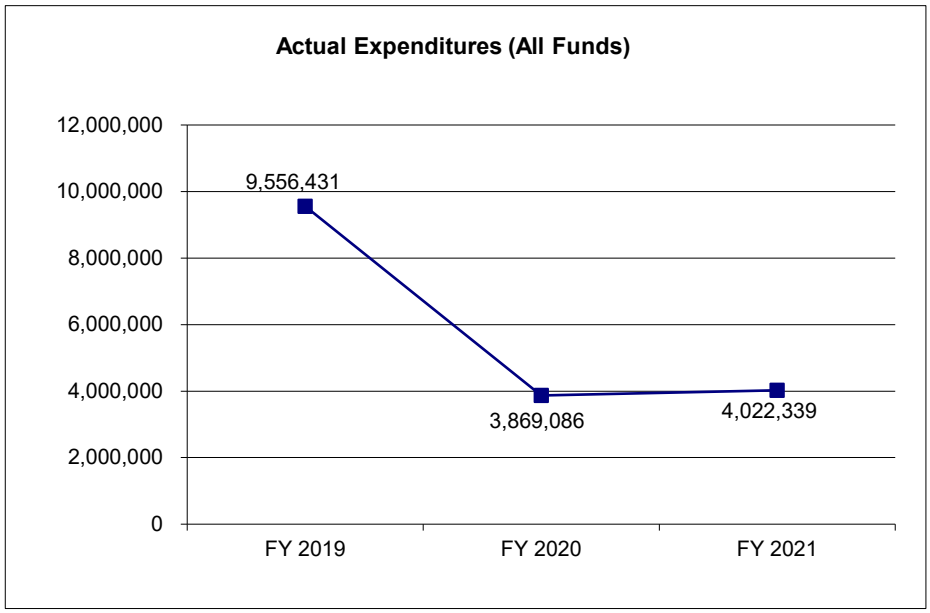
General Obligation Debt Administration

**CORE DECISION ITEM**

|                   |   |                    |              |
|-------------------|---|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>          | <b>Budget Unit</b> | <u>34823</u> |
| <b>Division</b>   | <b>Fourth State Building Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Fourth State Building Bonds Transfer</b> | <b>HB Section</b>  | <u>1.010</u> |

**4. FINANCIAL HISTORY**

|                                 | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Actual</b> | <b>FY 2021<br/>Actual</b> | <b>FY 2022<br/>Current Yr.</b> |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds)       | 9,875,375                 | 4,170,950                 | 4,157,025                 | 1,060,875                      |
| Less Reverted (All Funds)       | 0                         | 0                         | 0                         | 0                              |
| Less Restricted (All Funds)*    | 0                         | 0                         | 0                         | 0                              |
| Budget Authority (All Funds)    | 9,875,375                 | 4,170,950                 | 4,157,025                 | 1,060,875                      |
| Actual Expenditures (All Funds) | 9,556,431                 | 3,869,086                 | 4,022,339                 | N/A                            |
| Unexpended (All Funds)          | 318,944                   | 301,864                   | 134,686                   | N/A                            |
| Unexpended, by Fund:            |                           |                           |                           |                                |
| General Revenue                 | 318,944                   | 301,864                   | 134,686                   | N/A                            |
| Federal                         | 0                         | 0                         | 0                         | N/A                            |
| Other                           | 0                         | 0                         | 0                         | N/A                            |



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

**NOTES:**

**CORE RECONCILIATION DETAIL**

**OPERATING  
4TH STATE BLDG BONDS TRANSFER**

**5. CORE RECONCILIATION DETAIL**

|                                    | <b>Budget Class</b> | <b>FTE</b>  | <b>GR</b>          | <b>Federal</b> | <b>Other</b> | <b>Total</b>       | <b>Explanation</b>  |
|------------------------------------|---------------------|-------------|--------------------|----------------|--------------|--------------------|---|
| <b>TAFP AFTER VETOES</b>           |                     |             |                    |                |              |                    |   |
|                                    | TRF                 | 0.00        | 1,060,875          | 0              | 0            | 1,060,875          |   |
|                                    | <b>Total</b>        | <b>0.00</b> | <b>1,060,875</b>   | <b>0</b>       | <b>0</b>     | <b>1,060,875</b>   |   |
| <b>DEPARTMENT CORE ADJUSTMENTS</b> |                     |             |                    |                |              |                    |   |
| Core Reduction                     | 260 T001 TRF        | 0.00        | (1,060,875)        | 0              | 0            | (1,060,875)        | Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off. |
| <b>NET DEPARTMENT CHANGES</b>      |                     | <b>0.00</b> | <b>(1,060,875)</b> | <b>0</b>       | <b>0</b>     | <b>(1,060,875)</b> |   |
| <b>DEPARTMENT CORE REQUEST</b>     |                     |             |                    |                |              |                    |   |
|                                    | TRF                 | 0.00        | 0                  | 0              | 0            | 0                  |   |
|                                    | <b>Total</b>        | <b>0.00</b> | <b>0</b>           | <b>0</b>       | <b>0</b>     | <b>0</b>           |   |
| <b>GOVERNOR'S RECOMMENDED CORE</b> |                     |             |                    |                |              |                    |   |
|                                    | TRF                 | 0.00        | 0                  | 0              | 0            | 0                  |   |
|                                    | <b>Total</b>        | <b>0.00</b> | <b>0</b>           | <b>0</b>       | <b>0</b>     | <b>0</b>           |   |

**DECISION ITEM SUMMARY**

| <b>Budget Unit</b>                   |                    |                |                    |                |                 |                 |                |                |
|--------------------------------------|--------------------|----------------|--------------------|----------------|-----------------|-----------------|----------------|----------------|
| <b>Decision Item</b>                 | <b>FY 2021</b>     | <b>FY 2021</b> | <b>FY 2022</b>     | <b>FY 2022</b> | <b>FY 2023</b>  | <b>FY 2023</b>  | <b>FY 2023</b> | <b>FY 2023</b> |
| <b>Budget Object Summary</b>         | <b>ACTUAL</b>      | <b>ACTUAL</b>  | <b>BUDGET</b>      | <b>BUDGET</b>  | <b>DEPT REQ</b> | <b>DEPT REQ</b> | <b>GOV REC</b> | <b>GOV REC</b> |
| <b>Fund</b>                          | <b>DOLLAR</b>      | <b>FTE</b>     | <b>DOLLAR</b>      | <b>FTE</b>     | <b>DOLLAR</b>   | <b>FTE</b>      | <b>DOLLAR</b>  | <b>FTE</b>     |
| <b>4TH STATE BLDG BONDS TRANSFER</b> |                    |                |                    |                |                 |                 |                |                |
| <b>CORE</b>                          |                    |                |                    |                |                 |                 |                |                |
| FUND TRANSFERS                       |                    |                |                    |                |                 |                 |                |                |
| GENERAL REVENUE                      | 4,022,339          | 0.00           | 1,060,875          | 0.00           | 0               | 0.00            | 0              | 0.00           |
| TOTAL - TRF                          | 4,022,339          | 0.00           | 1,060,875          | 0.00           | 0               | 0.00            | 0              | 0.00           |
| <b>TOTAL</b>                         | <b>4,022,339</b>   | <b>0.00</b>    | <b>1,060,875</b>   | <b>0.00</b>    | <b>0</b>        | <b>0.00</b>     | <b>0</b>       | <b>0.00</b>    |
| <b>GRAND TOTAL</b>                   | <b>\$4,022,339</b> | <b>0.00</b>    | <b>\$1,060,875</b> | <b>0.00</b>    | <b>\$0</b>      | <b>0.00</b>     | <b>\$0</b>     | <b>0.00</b>    |



**DECISION ITEM DETAIL**

| Budget Unit                          | FY 2021            | FY 2021     | FY 2022            | FY 2022     | FY 2023    | FY 2023     | FY 2023    | FY 2023     |
|--------------------------------------|--------------------|-------------|--------------------|-------------|------------|-------------|------------|-------------|
| Decision Item                        | ACTUAL             | ACTUAL      | BUDGET             | BUDGET      | DEPT REQ   | DEPT REQ    | GOV REC    | GOV REC     |
| Budget Object Class                  | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR     | FTE         | DOLLAR     | FTE         |
| <b>4TH STATE BLDG BONDS TRANSFER</b> |                    |             |                    |             |            |             |            |             |
| <b>CORE</b>                          |                    |             |                    |             |            |             |            |             |
| TRANSFERS OUT                        | 4,022,339          | 0.00        | 1,060,875          | 0.00        | 0          | 0.00        | 0          | 0.00        |
| <b>TOTAL - TRF</b>                   | <b>4,022,339</b>   | <b>0.00</b> | <b>1,060,875</b>   | <b>0.00</b> | <b>0</b>   | <b>0.00</b> | <b>0</b>   | <b>0.00</b> |
| <b>GRAND TOTAL</b>                   | <b>\$4,022,339</b> | <b>0.00</b> | <b>\$1,060,875</b> | <b>0.00</b> | <b>\$0</b> | <b>0.00</b> | <b>\$0</b> | <b>0.00</b> |
| GENERAL REVENUE                      | \$4,022,339        | 0.00        | \$1,060,875        | 0.00        | \$0        | 0.00        |            | 0.00        |
| FEDERAL FUNDS                        | \$0                | 0.00        | \$0                | 0.00        | \$0        | 0.00        |            | 0.00        |
| OTHER FUNDS                          | \$0                | 0.00        | \$0                | 0.00        | \$0        | 0.00        |            | 0.00        |



**CORE DECISION ITEM**

|                   |   |                    |              |
|-------------------|---|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>          | <b>Budget Unit</b> | <u>34825</u> |
| <b>Division</b>   | <b>Fourth State Building Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Fourth State Building Bonds Payments</b> | <b>HB Section</b>  | <u>1.010</u> |

**1. CORE FINANCIAL SUMMARY**

|              | FY 2023 Budget Request |             |                  |                  |
|--------------|------------------------|-------------|------------------|------------------|
|              | GR                     | Federal     | Other            | Total            |
| PS           | 0                      | 0           | 0                | 0                |
| EE           | 0                      | 0           | 0                | 0                |
| PSD          | 0                      | 0           | 1,060,875        | 1,060,875        |
| TRF          | 0                      | 0           | 0                | 0                |
| <b>Total</b> | <b>0</b>               | <b>0</b>    | <b>1,060,875</b> | <b>1,060,875</b> |
| <b>FTE</b>   | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>      |

|              | FY 2023 Governor's Recommendation |             |                  |                  |
|--------------|-----------------------------------|-------------|------------------|------------------|
|              | GR                                | Federal     | Other            | Total            |
| PS           | 0                                 | 0           | 0                | 0                |
| EE           | 0                                 | 0           | 0                | 0                |
| PSD          | 0                                 | 0           | 1,060,875        | 1,060,875        |
| TRF          | 0                                 | 0           | 0                | 0                |
| <b>Total</b> | <b>0</b>                          | <b>0</b>    | <b>1,060,875</b> | <b>1,060,875</b> |
| <b>FTE</b>   | <b>0.00</b>                       | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>      |

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

**2. CORE DESCRIPTION**

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of Fourth State Building Bonds outstanding as of 7/1/21 in the amount of \$5,085,000.

The bonds will mature in Fiscal Year 2023.

This core request reflects a core reduction of \$3,096,150.

**3. PROGRAM LISTING (list programs included in this core funding)**

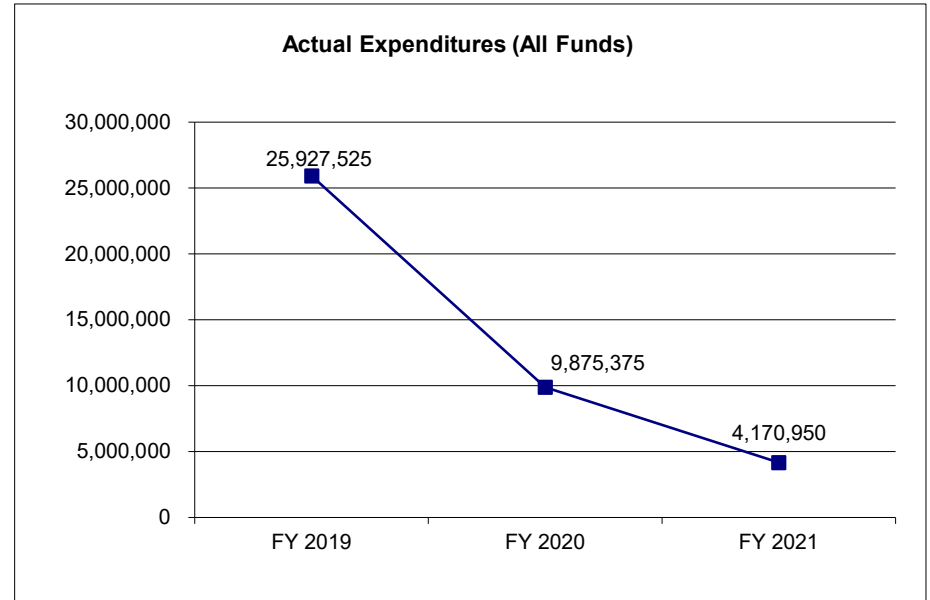
General Obligation Debt Administration

**CORE DECISION ITEM**

|                   |   |                    |              |
|-------------------|---|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>          | <b>Budget Unit</b> | <u>34825</u> |
| <b>Division</b>   | <b>Fourth State Building Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Fourth State Building Bonds Payments</b> | <b>HB Section</b>  | <u>1.010</u> |

**4. FINANCIAL HISTORY**

|                                 | <u>FY 2019</u><br><u>Actual</u> | <u>FY 2020</u><br><u>Actual</u> | <u>FY 2021</u><br><u>Actual</u> | <u>FY 2022</u><br><u>Current Yr.</u> |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------------|
| Appropriation (All Funds)       | 25,927,525                      | 9,875,375                       | 4,170,950                       | 4,157,025                            |
| Less Reverted (All Funds)       | 0                               | 0                               | 0                               | 0                                    |
| Less Restricted (All Funds)*    | 0                               | 0                               | 0                               | 0                                    |
| Budget Authority (All Funds)    | 25,927,525                      | 9,875,375                       | 4,170,950                       | 4,157,025                            |
| Actual Expenditures (All Funds) | 25,927,525                      | 9,875,375                       | 4,170,950                       | N/A                                  |
| Unexpended (All Funds)          | 0                               | 0                               | 0                               | N/A                                  |
| Unexpended, by Fund:            |                                 |                                 |                                 |                                      |
| General Revenue                 | 0                               | 0                               | 0                               | N/A                                  |
| Federal                         | 0                               | 0                               | 0                               | N/A                                  |
| Other                           | 0                               | 0                               | 0                               | N/A                                  |



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

**NOTES:**

**CORE RECONCILIATION DETAIL**

**OPERATING  
FOURTH STATE BUILDING BONDS**

**5. CORE RECONCILIATION DETAIL**

|                                    |     |      |  | <b>Budget<br/>Class</b>       | <b>FTE</b>  | <b>GR</b> | <b>Federal</b> | <b>Other</b>       | <b>Total</b>       | <b>Explanation</b>   |
|------------------------------------|-----|------|--|-------------------------------|-------------|-----------|----------------|--------------------|--------------------|--|
| <b>TAFP AFTER VETOES</b>           |     |      |  |                               |             |           |                |                    |                    |  |
|                                    |     |      |  | PD                            | 0.00        | 0         | 0              | 4,157,025          | 4,157,025          |  |
|                                    |     |      |  | <b>Total</b>                  | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>4,157,025</b>   | <b>4,157,025</b>   |  |
| <b>DEPARTMENT CORE ADJUSTMENTS</b> |     |      |  |                               |             |           |                |                    |                    |  |
| Core Reduction                     | 261 | 8405 |  | PD                            | 0.00        | 0         | 0              | (3,095,650)        | (3,095,650)        | The debt service requirement is less than the prior year core. |
| Core Reduction                     | 261 | 7804 |  | PD                            | 0.00        | 0         | 0              | (500)              | (500)              | The debt service requirement is less than the prior year core. |
|                                    |     |      |  | <b>NET DEPARTMENT CHANGES</b> | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>(3,096,150)</b> | <b>(3,096,150)</b> |  |
| <b>DEPARTMENT CORE REQUEST</b>     |     |      |  |                               |             |           |                |                    |                    |  |
|                                    |     |      |  | PD                            | 0.00        | 0         | 0              | 1,060,875          | 1,060,875          |  |
|                                    |     |      |  | <b>Total</b>                  | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>1,060,875</b>   | <b>1,060,875</b>   |  |
| <b>GOVERNOR'S RECOMMENDED CORE</b> |     |      |  |                               |             |           |                |                    |                    |  |
|                                    |     |      |  | PD                            | 0.00        | 0         | 0              | 1,060,875          | 1,060,875          |  |
|                                    |     |      |  | <b>Total</b>                  | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>1,060,875</b>   | <b>1,060,875</b>   |  |

**DECISION ITEM SUMMARY**

| <b>Budget Unit</b>                 |                    |                |                    |                |                    |                 |                    |                |
|------------------------------------|--------------------|----------------|--------------------|----------------|--------------------|-----------------|--------------------|----------------|
| <b>Decision Item</b>               | <b>FY 2021</b>     | <b>FY 2021</b> | <b>FY 2022</b>     | <b>FY 2022</b> | <b>FY 2023</b>     | <b>FY 2023</b>  | <b>FY 2023</b>     | <b>FY 2023</b> |
| <b>Budget Object Summary</b>       | <b>ACTUAL</b>      | <b>ACTUAL</b>  | <b>BUDGET</b>      | <b>BUDGET</b>  | <b>DEPT REQ</b>    | <b>DEPT REQ</b> | <b>GOV REC</b>     | <b>GOV REC</b> |
| <b>Fund</b>                        | <b>DOLLAR</b>      | <b>FTE</b>     | <b>DOLLAR</b>      | <b>FTE</b>     | <b>DOLLAR</b>      | <b>FTE</b>      | <b>DOLLAR</b>      | <b>FTE</b>     |
| <b>FOURTH STATE BUILDING BONDS</b> |                    |                |                    |                |                    |                 |                    |                |
| <b>CORE</b>                        |                    |                |                    |                |                    |                 |                    |                |
| PROGRAM-SPECIFIC                   |                    |                |                    |                |                    |                 |                    |                |
| FSB BOND & INT - SERIES A 2010     | 1,064,500          | 0.00           | 1,061,375          | 0.00           | 1,060,875          | 0.00            | 1,060,875          | 0.00           |
| FSB BOND & INT-SERIES A 2012       | 3,106,450          | 0.00           | 3,095,650          | 0.00           | 0                  | 0.00            | 0                  | 0.00           |
| TOTAL - PD                         | 4,170,950          | 0.00           | 4,157,025          | 0.00           | 1,060,875          | 0.00            | 1,060,875          | 0.00           |
| <b>TOTAL</b>                       | <b>4,170,950</b>   | <b>0.00</b>    | <b>4,157,025</b>   | <b>0.00</b>    | <b>1,060,875</b>   | <b>0.00</b>     | <b>1,060,875</b>   | <b>0.00</b>    |
| <b>GRAND TOTAL</b>                 | <b>\$4,170,950</b> | <b>0.00</b>    | <b>\$4,157,025</b> | <b>0.00</b>    | <b>\$1,060,875</b> | <b>0.00</b>     | <b>\$1,060,875</b> | <b>0.00</b>    |

**DECISION ITEM DETAIL**

| Budget Unit                        | FY 2021            | FY 2021     | FY 2022            | FY 2022     | FY 2023            | FY 2023     | FY 2023            | FY 2023     |
|------------------------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
| Decision Item                      | ACTUAL             | ACTUAL      | BUDGET             | BUDGET      | DEPT REQ           | DEPT REQ    | GOV REC            | GOV REC     |
| Budget Object Class                | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR             | FTE         |
| <b>FOURTH STATE BUILDING BONDS</b> |                    |             |                    |             |                    |             |                    |             |
| <b>CORE</b>                        |                    |             |                    |             |                    |             |                    |             |
| DEBT SERVICE                       | 4,170,950          | 0.00        | 4,157,025          | 0.00        | 1,060,875          | 0.00        | 1,060,875          | 0.00        |
| TOTAL - PD                         | 4,170,950          | 0.00        | 4,157,025          | 0.00        | 1,060,875          | 0.00        | 1,060,875          | 0.00        |
| <b>GRAND TOTAL</b>                 | <b>\$4,170,950</b> | <b>0.00</b> | <b>\$4,157,025</b> | <b>0.00</b> | <b>\$1,060,875</b> | <b>0.00</b> | <b>\$1,060,875</b> | <b>0.00</b> |
| GENERAL REVENUE                    | \$0                | 0.00        | \$0                | 0.00        | \$0                | 0.00        | \$0                | 0.00        |
| FEDERAL FUNDS                      | \$0                | 0.00        | \$0                | 0.00        | \$0                | 0.00        | \$0                | 0.00        |
| OTHER FUNDS                        | \$4,170,950        | 0.00        | \$4,157,025        | 0.00        | \$1,060,875        | 0.00        | \$1,060,875        | 0.00        |





**CORE DECISION ITEM**

|                   |   |                    |              |
|-------------------|---|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>            | <b>Budget Unit</b> | <u>34829</u> |
| <b>Division</b>   | <b>Water Pollution Control Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Water Pollution Control Bonds Transfer</b> | <b>HB Section</b>  | <u>1.015</u> |

**1. CORE FINANCIAL SUMMARY**

|              | FY 2023 Budget Request |             |             |             |
|--------------|------------------------|-------------|-------------|-------------|
|              | GR                     | Federal     | Other       | Total       |
| PS           | 0                      | 0           | 0           | 0           |
| EE           | 0                      | 0           | 0           | 0           |
| PSD          | 0                      | 0           | 0           | 0           |
| TRF          | 0                      | 0           | 0           | 0           |
| <b>Total</b> | <b>0</b>               | <b>0</b>    | <b>0</b>    | <b>0</b>    |
| <b>FTE</b>   | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |

|              | FY 2023 Governor's Recommendation |             |             |             |
|--------------|-----------------------------------|-------------|-------------|-------------|
|              | GR                                | Federal     | Other       | Total       |
| PS           | 0                                 | 0           | 0           | 0           |
| EE           | 0                                 | 0           | 0           | 0           |
| PSD          | 0                                 | 0           | 0           | 0           |
| TRF          | 0                                 | 0           | 0           | 0           |
| <b>Total</b> | <b>0</b>                          | <b>0</b>    | <b>0</b>    | <b>0</b>    |
| <b>FTE</b>   | <b>0.00</b>                       | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

Other Funds:

**2. CORE DESCRIPTION**

This core request provides for the transfer from general revenue and other funds to the Water Pollution Control Bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$9,553,000. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

**3. PROGRAM LISTING (list programs included in this core funding)**

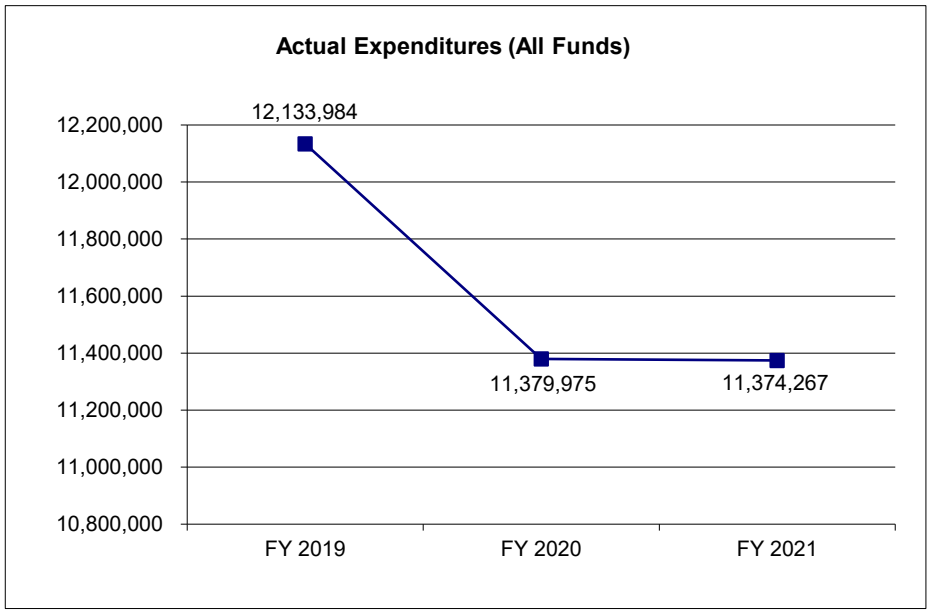
General Obligation Debt Administration

**CORE DECISION ITEM**

|                   |   |                    |              |
|-------------------|---|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>            | <b>Budget Unit</b> | <u>34829</u> |
| <b>Division</b>   | <b>Water Pollution Control Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Water Pollution Control Bonds Transfer</b> | <b>HB Section</b>  | <u>1.015</u> |

**4. FINANCIAL HISTORY**

|                                 | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Actual</b> | <b>FY 2021<br/>Actual</b> | <b>FY 2022<br/>Current Yr.</b> |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds)       | 12,379,557                | 11,596,007                | 11,588,816                | 9,553,000                      |
| Less Reverted (All Funds)       | 0                         | 0                         | 0                         | 0                              |
| Less Restricted (All Funds)*    | 0                         | 0                         | 0                         | 0                              |
| Budget Authority (All Funds)    | 12,379,557                | 11,596,007                | 11,588,816                | 9,553,000                      |
| Actual Expenditures (All Funds) | 12,133,984                | 11,379,975                | 11,374,267                | N/A                            |
| Unexpended (All Funds)          | 245,573                   | 216,032                   | 214,549                   | N/A                            |
| Unexpended, by Fund:            |                           |                           |                           |                                |
| General Revenue                 | 210,291                   | 195,389                   | 194,056                   | N/A                            |
| Federal                         | 0                         | 0                         | 0                         | N/A                            |
| Other                           | 35,282                    | 20,643                    | 20,493                    | N/A                            |



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

**NOTES:**

**CORE RECONCILIATION DETAIL**

**OPERATING  
STATE WPC BONDS TRANSFER**

**5. CORE RECONCILIATION DETAIL**

|                                    | Budget Class                  | FTE         | GR                 | Federal  | Other              | Total              | Explanation   |
|------------------------------------|-------------------------------|-------------|--------------------|----------|--------------------|--------------------|---|
| <b>TAFP AFTER VETOES</b>           |                               |             |                    |          |                    |                    |   |
|                                    | TRF                           | 0.00        | 8,449,075          | 0        | 1,103,925          | 9,553,000          |   |
|                                    | <b>Total</b>                  | <b>0.00</b> | <b>8,449,075</b>   | <b>0</b> | <b>1,103,925</b>   | <b>9,553,000</b>   |   |
| <b>DEPARTMENT CORE ADJUSTMENTS</b> |                               |             |                    |          |                    |                    |   |
| Core Reduction                     | 262 T883 TRF                  | 0.00        | 0                  | 0        | (1,103,925)        | (1,103,925)        | Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off. |
| Core Reduction                     | 262 T002 TRF                  | 0.00        | (8,449,075)        | 0        | 0                  | (8,449,075)        | Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off. |
|                                    | <b>NET DEPARTMENT CHANGES</b> | <b>0.00</b> | <b>(8,449,075)</b> | <b>0</b> | <b>(1,103,925)</b> | <b>(9,553,000)</b> |   |
| <b>DEPARTMENT CORE REQUEST</b>     |                               |             |                    |          |                    |                    |   |
|                                    | TRF                           | 0.00        | 0                  | 0        | 0                  | 0                  |   |
|                                    | <b>Total</b>                  | <b>0.00</b> | <b>0</b>           | <b>0</b> | <b>0</b>           | <b>0</b>           |   |
| <b>GOVERNOR'S RECOMMENDED CORE</b> |                               |             |                    |          |                    |                    |   |
|                                    | TRF                           | 0.00        | 0                  | 0        | 0                  | 0                  |   |
|                                    | <b>Total</b>                  | <b>0.00</b> | <b>0</b>           | <b>0</b> | <b>0</b>           | <b>0</b>           |   |

**DECISION ITEM SUMMARY**

| <b>Budget Unit</b>              |                     |                |                    |                |                 |                 |                |                |
|---------------------------------|---------------------|----------------|--------------------|----------------|-----------------|-----------------|----------------|----------------|
| <b>Decision Item</b>            | <b>FY 2021</b>      | <b>FY 2021</b> | <b>FY 2022</b>     | <b>FY 2022</b> | <b>FY 2023</b>  | <b>FY 2023</b>  | <b>FY 2023</b> | <b>FY 2023</b> |
| <b>Budget Object Summary</b>    | <b>ACTUAL</b>       | <b>ACTUAL</b>  | <b>BUDGET</b>      | <b>BUDGET</b>  | <b>DEPT REQ</b> | <b>DEPT REQ</b> | <b>GOV REC</b> | <b>GOV REC</b> |
| <b>Fund</b>                     | <b>DOLLAR</b>       | <b>FTE</b>     | <b>DOLLAR</b>      | <b>FTE</b>     | <b>DOLLAR</b>   | <b>FTE</b>      | <b>DOLLAR</b>  | <b>FTE</b>     |
| <b>STATE WPC BONDS TRANSFER</b> |                     |                |                    |                |                 |                 |                |                |
| <b>CORE</b>                     |                     |                |                    |                |                 |                 |                |                |
| FUND TRANSFERS                  |                     |                |                    |                |                 |                 |                |                |
| GENERAL REVENUE                 | 10,289,773          | 0.00           | 8,449,075          | 0.00           | 0               | 0.00            | 0              | 0.00           |
| WATER & WASTEWATER LOAN REVOLV  | 1,084,494           | 0.00           | 1,103,925          | 0.00           | 0               | 0.00            | 0              | 0.00           |
| TOTAL - TRF                     | 11,374,267          | 0.00           | 9,553,000          | 0.00           | 0               | 0.00            | 0              | 0.00           |
| <b>TOTAL</b>                    | <b>11,374,267</b>   | <b>0.00</b>    | <b>9,553,000</b>   | <b>0.00</b>    | <b>0</b>        | <b>0.00</b>     | <b>0</b>       | <b>0.00</b>    |
| <b>GRAND TOTAL</b>              | <b>\$11,374,267</b> | <b>0.00</b>    | <b>\$9,553,000</b> | <b>0.00</b>    | <b>\$0</b>      | <b>0.00</b>     | <b>\$0</b>     | <b>0.00</b>    |

**DECISION ITEM DETAIL**

| Budget Unit                     | FY 2021             | FY 2021     | FY 2022            | FY 2022     | FY 2023    | FY 2023     | FY 2023    | FY 2023     |
|---------------------------------|---------------------|-------------|--------------------|-------------|------------|-------------|------------|-------------|
| Decision Item                   | ACTUAL              | ACTUAL      | BUDGET             | BUDGET      | DEPT REQ   | DEPT REQ    | GOV REC    | GOV REC     |
| Budget Object Class             | DOLLAR              | FTE         | DOLLAR             | FTE         | DOLLAR     | FTE         | DOLLAR     | FTE         |
| <b>STATE WPC BONDS TRANSFER</b> |                     |             |                    |             |            |             |            |             |
| <b>CORE</b>                     |                     |             |                    |             |            |             |            |             |
| TRANSFERS OUT                   | 11,374,267          | 0.00        | 9,553,000          | 0.00        | 0          | 0.00        | 0          | 0.00        |
| <b>TOTAL - TRF</b>              | <b>11,374,267</b>   | <b>0.00</b> | <b>9,553,000</b>   | <b>0.00</b> | <b>0</b>   | <b>0.00</b> | <b>0</b>   | <b>0.00</b> |
| <b>GRAND TOTAL</b>              | <b>\$11,374,267</b> | <b>0.00</b> | <b>\$9,553,000</b> | <b>0.00</b> | <b>\$0</b> | <b>0.00</b> | <b>\$0</b> | <b>0.00</b> |
| GENERAL REVENUE                 | \$10,289,773        | 0.00        | \$8,449,075        | 0.00        | \$0        | 0.00        |            | 0.00        |
| FEDERAL FUNDS                   | \$0                 | 0.00        | \$0                | 0.00        | \$0        | 0.00        |            | 0.00        |
| OTHER FUNDS                     | \$1,084,494         | 0.00        | \$1,103,925        | 0.00        | \$0        | 0.00        |            | 0.00        |



**CORE DECISION ITEM**

|                   |   |                    |       |
|-------------------|---|--------------------|-------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>            | <b>Budget Unit</b> | 34830 |
| <b>Division</b>   | <b>Water Pollution Control Bonds</b>          |                    |       |
| <b>Core</b>       | <b>Water Pollution Control Bonds Payments</b> | <b>HB Section</b>  | 1.015 |

**1. CORE FINANCIAL SUMMARY**

|              | FY 2023 Budget Request |             |                  |                  |              | FY 2023 Governor's Recommendation |             |                  |                  |
|--------------|------------------------|-------------|------------------|------------------|--------------|-----------------------------------|-------------|------------------|------------------|
|              | GR                     | Federal     | Other            | Total            |              | GR                                | Federal     | Other            | Total            |
| PS           | 0                      | 0           | 0                | 0                | PS           | 0                                 | 0           | 0                | 0                |
| EE           | 0                      | 0           | 0                | 0                | EE           | 0                                 | 0           | 0                | 0                |
| PSD          | 0                      | 0           | 9,553,000        | 9,553,000        | PSD          | 0                                 | 0           | 9,553,000        | 9,553,000        |
| TRF          | 0                      | 0           | 0                | 0                | TRF          | 0                                 | 0           | 0                | 0                |
| <b>Total</b> | <b>0</b>               | <b>0</b>    | <b>9,553,000</b> | <b>9,553,000</b> | <b>Total</b> | <b>0</b>                          | <b>0</b>    | <b>9,553,000</b> | <b>9,553,000</b> |
| <b>FTE</b>   | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>      | <b>FTE</b>   | <b>0.00</b>                       | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>      |

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)

**2. CORE DESCRIPTION**

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are two (2) series of Water Pollution Control Bonds outstanding as of 7/1/21 in the amount of \$20,180,000.

The bonds will mature in Fiscal Year 2023.

This request reflects a core reduction of \$2,035,816.

**3. PROGRAM LISTING (list programs included in this core funding)**

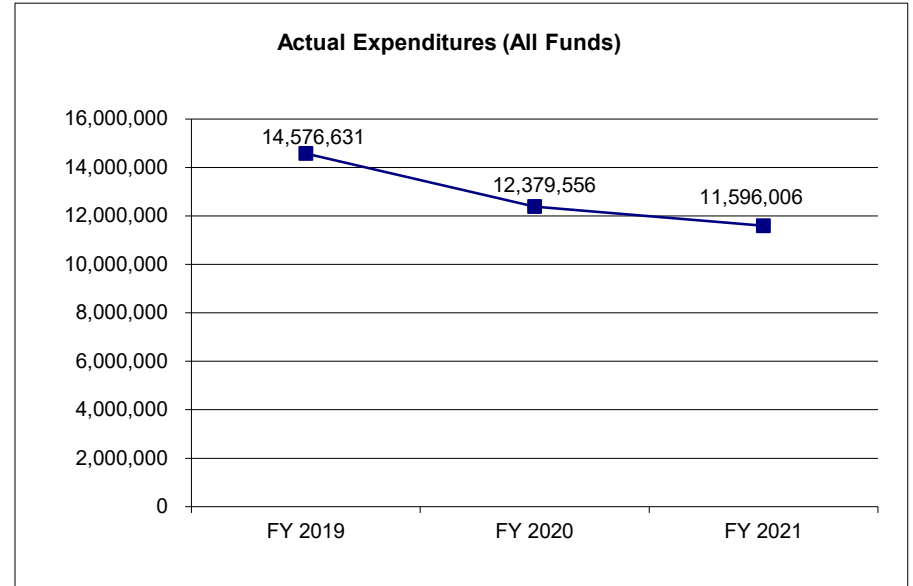
General Obligation Debt Administration

**CORE DECISION ITEM**

|                   |   |                    |              |
|-------------------|---|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>            | <b>Budget Unit</b> | <u>34830</u> |
| <b>Division</b>   | <b>Water Pollution Control Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Water Pollution Control Bonds Payments</b> | <b>HB Section</b>  | <u>1.015</u> |

**4. FINANCIAL HISTORY**

|                                 | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Actual</b> | <b>FY 2021<br/>Actual</b> | <b>FY 2022<br/>Current Yr.</b> |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds)       | 14,576,632                | 12,379,557                | 11,596,007                | 11,588,816                     |
| Less Reverted (All Funds)       | 0                         | 0                         | 0                         | 0                              |
| Less Restricted (All Funds)*    | 0                         | 0                         | 0                         | 0                              |
| Budget Authority (All Funds)    | 14,576,632                | 12,379,557                | 11,596,007                | 11,588,816                     |
| Actual Expenditures (All Funds) | <u>14,576,631</u>         | <u>12,379,556</u>         | <u>11,596,006</u>         | N/A                            |
| Unexpended (All Funds)          | <u>1</u>                  | <u>1</u>                  | <u>1</u>                  | N/A                            |
| Unexpended, by Fund:            |                           |                           |                           |                                |
| General Revenue                 | 0                         | 0                         | 0                         | N/A                            |
| Federal                         | 0                         | 0                         | 0                         | N/A                            |
| Other                           | 1                         | 1                         | 1                         | N/A                            |



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

**NOTES:**



**CORE RECONCILIATION DETAIL**

**OPERATING  
STATE WATER POLL CONT BONDS**

**5. CORE RECONCILIATION DETAIL**

|                                    |     |      | <b>Budget<br/>Class</b>       | <b>FTE</b>  | <b>GR</b> | <b>Federal</b> | <b>Other</b>       | <b>Total</b>       | <b>Explanation</b>   |
|------------------------------------|-----|------|-------------------------------|-------------|-----------|----------------|--------------------|--------------------|--|
| <b>TAFP AFTER VETOES</b>           |     |      |                               |             |           |                |                    |                    |  |
|                                    |     |      | PD                            | 0.00        | 0         | 0              | 11,588,816         | 11,588,816         |  |
|                                    |     |      | <b>Total</b>                  | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>11,588,816</b>  | <b>11,588,816</b>  |  |
| <b>DEPARTMENT CORE ADJUSTMENTS</b> |     |      |                               |             |           |                |                    |                    |  |
| Core Reduction                     | 265 | 7806 | PD                            | 0.00        | 0         | 0              | (9,875)            | (9,875)            | The debt service requirement is less than the prior year core. |
| Core Reduction                     | 265 | 2037 | PD                            | 0.00        | 0         | 0              | (2,025,941)        | (2,025,941)        | The debt service requirement is less than the prior year core. |
|                                    |     |      | <b>NET DEPARTMENT CHANGES</b> | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>(2,035,816)</b> | <b>(2,035,816)</b> |  |
| <b>DEPARTMENT CORE REQUEST</b>     |     |      |                               |             |           |                |                    |                    |  |
|                                    |     |      | PD                            | 0.00        | 0         | 0              | 9,553,000          | 9,553,000          |  |
|                                    |     |      | <b>Total</b>                  | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>9,553,000</b>   | <b>9,553,000</b>   |  |
| <b>GOVERNOR'S RECOMMENDED CORE</b> |     |      |                               |             |           |                |                    |                    |  |
|                                    |     |      | PD                            | 0.00        | 0         | 0              | 9,553,000          | 9,553,000          |  |
|                                    |     |      | <b>Total</b>                  | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>9,553,000</b>   | <b>9,553,000</b>   |  |

**DECISION ITEM SUMMARY**

| <b>Budget Unit</b>                 |                     |                |                     |                |                    |                 |                    |                |
|------------------------------------|---------------------|----------------|---------------------|----------------|--------------------|-----------------|--------------------|----------------|
| <b>Decision Item</b>               | <b>FY 2021</b>      | <b>FY 2021</b> | <b>FY 2022</b>      | <b>FY 2022</b> | <b>FY 2023</b>     | <b>FY 2023</b>  | <b>FY 2023</b>     | <b>FY 2023</b> |
| <b>Budget Object Summary</b>       | <b>ACTUAL</b>       | <b>ACTUAL</b>  | <b>BUDGET</b>       | <b>BUDGET</b>  | <b>DEPT REQ</b>    | <b>DEPT REQ</b> | <b>GOV REC</b>     | <b>GOV REC</b> |
| <b>Fund</b>                        | <b>DOLLAR</b>       | <b>FTE</b>     | <b>DOLLAR</b>       | <b>FTE</b>     | <b>DOLLAR</b>      | <b>FTE</b>      | <b>DOLLAR</b>      | <b>FTE</b>     |
| <b>STATE WATER POLL CONT BONDS</b> |                     |                |                     |                |                    |                 |                    |                |
| <b>CORE</b>                        |                     |                |                     |                |                    |                 |                    |                |
| PROGRAM-SPECIFIC                   |                     |                |                     |                |                    |                 |                    |                |
| WPC BOND & INT SERIES A 2007       | 2,019,881           | 0.00           | 2,025,941           | 0.00           | 0                  | 0.00            | 0                  | 0.00           |
| WPC BOND & INT SERIES A 2010       | 9,576,125           | 0.00           | 9,562,875           | 0.00           | 9,553,000          | 0.00            | 9,553,000          | 0.00           |
| TOTAL - PD                         | 11,596,006          | 0.00           | 11,588,816          | 0.00           | 9,553,000          | 0.00            | 9,553,000          | 0.00           |
| <b>TOTAL</b>                       | <b>11,596,006</b>   | <b>0.00</b>    | <b>11,588,816</b>   | <b>0.00</b>    | <b>9,553,000</b>   | <b>0.00</b>     | <b>9,553,000</b>   | <b>0.00</b>    |
| <b>GRAND TOTAL</b>                 | <b>\$11,596,006</b> | <b>0.00</b>    | <b>\$11,588,816</b> | <b>0.00</b>    | <b>\$9,553,000</b> | <b>0.00</b>     | <b>\$9,553,000</b> | <b>0.00</b>    |

**DECISION ITEM DETAIL**

| Budget Unit                        | FY 2021             | FY 2021     | FY 2022             | FY 2022     | FY 2023            | FY 2023     | FY 2023            | FY 2023     |
|------------------------------------|---------------------|-------------|---------------------|-------------|--------------------|-------------|--------------------|-------------|
| Decision Item                      | ACTUAL              | ACTUAL      | BUDGET              | BUDGET      | DEPT REQ           | DEPT REQ    | GOV REC            | GOV REC     |
| Budget Object Class                | DOLLAR              | FTE         | DOLLAR              | FTE         | DOLLAR             | FTE         | DOLLAR             | FTE         |
| <b>STATE WATER POLL CONT BONDS</b> |                     |             |                     |             |                    |             |                    |             |
| <b>CORE</b>                        |                     |             |                     |             |                    |             |                    |             |
| DEBT SERVICE                       | 11,596,006          | 0.00        | 11,588,816          | 0.00        | 9,553,000          | 0.00        | 9,553,000          | 0.00        |
| TOTAL - PD                         | 11,596,006          | 0.00        | 11,588,816          | 0.00        | 9,553,000          | 0.00        | 9,553,000          | 0.00        |
| <b>GRAND TOTAL</b>                 | <b>\$11,596,006</b> | <b>0.00</b> | <b>\$11,588,816</b> | <b>0.00</b> | <b>\$9,553,000</b> | <b>0.00</b> | <b>\$9,553,000</b> | <b>0.00</b> |
| GENERAL REVENUE                    | \$0                 | 0.00        | \$0                 | 0.00        | \$0                | 0.00        | \$0                | 0.00        |
| FEDERAL FUNDS                      | \$0                 | 0.00        | \$0                 | 0.00        | \$0                | 0.00        | \$0                | 0.00        |
| OTHER FUNDS                        | \$11,596,006        | 0.00        | \$11,588,816        | 0.00        | \$9,553,000        | 0.00        | \$9,553,000        | 0.00        |



**CORE DECISION ITEM**

|                   |  |                    |       |
|-------------------|--|--------------------|-------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>       | <b>Budget Unit</b> | 34843 |
| <b>Division</b>   | <b>Stormwater Control Bonds</b>          |                    |       |
| <b>Core</b>       | <b>Stormwater Control Bonds Transfer</b> | <b>HB Section</b>  | 1.020 |

**1. CORE FINANCIAL SUMMARY**

|              | FY 2023 Budget Request |             |             |             |              | FY 2023 Governor's Recommendation |             |             |             |
|--------------|------------------------|-------------|-------------|-------------|--------------|-----------------------------------|-------------|-------------|-------------|
|              | GR                     | Federal     | Other       | Total       |              | GR                                | Federal     | Other       | Total       |
| PS           | 0                      | 0           | 0           | 0           | PS           | 0                                 | 0           | 0           | 0           |
| EE           | 0                      | 0           | 0           | 0           | EE           | 0                                 | 0           | 0           | 0           |
| PSD          | 0                      | 0           | 0           | 0           | PSD          | 0                                 | 0           | 0           | 0           |
| TRF          | 0                      | 0           | 0           | 0           | TRF          | 0                                 | 0           | 0           | 0           |
| <b>Total</b> | <b>0</b>               | <b>0</b>    | <b>0</b>    | <b>0</b>    | <b>Total</b> | <b>0</b>                          | <b>0</b>    | <b>0</b>    | <b>0</b>    |
| <b>FTE</b>   | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>FTE</b>   | <b>0.00</b>                       | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds:

Other Funds:

**2. CORE DESCRIPTION**

This core request provides for the transfer from General revenue to the Stormwater Control Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This core request reflects a core reduction of \$1,778,375. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

**3. PROGRAM LISTING (list programs included in this core funding)**

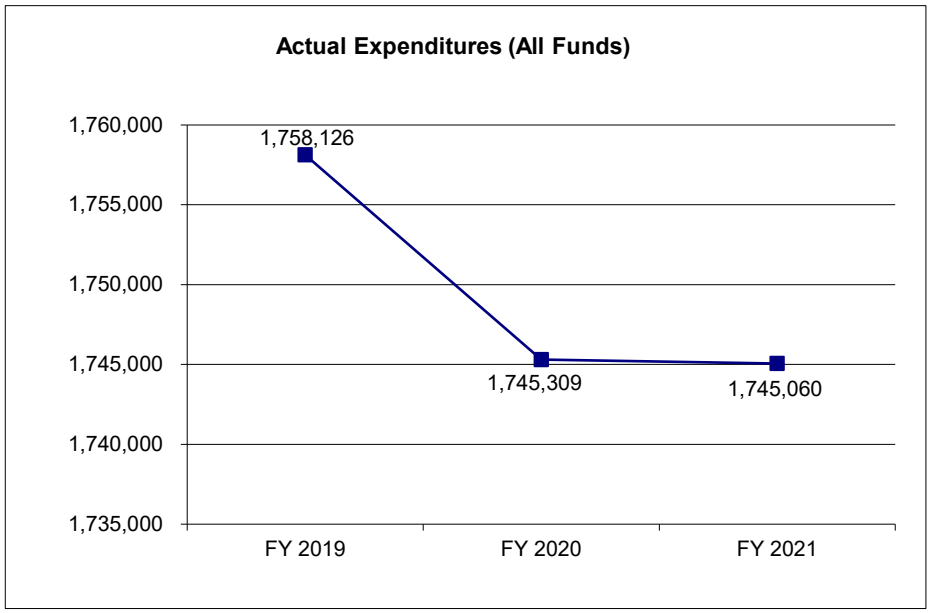
General Obligation Debt Administration

**CORE DECISION ITEM**

|                   |  |                    |              |
|-------------------|--|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>       | <b>Budget Unit</b> | <u>34843</u> |
| <b>Division</b>   | <b>Stormwater Control Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Stormwater Control Bonds Transfer</b> | <b>HB Section</b>  | <u>1.020</u> |

**4. FINANCIAL HISTORY**

|                                 | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Actual</b> | <b>FY 2021<br/>Actual</b> | <b>FY 2022<br/>Current Yr.</b> |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds)       | 1,780,125                 | 1,778,500                 | 1,778,000                 | 1,778,375                      |
| Less Reverted (All Funds)       | 0                         | 0                         | 0                         | 0                              |
| Less Restricted (All Funds)*    | 0                         | 0                         | 0                         | 0                              |
| Budget Authority (All Funds)    | 1,780,125                 | 1,778,500                 | 1,778,000                 | 1,778,375                      |
| Actual Expenditures (All Funds) | 1,758,126                 | 1,745,309                 | 1,745,060                 | N/A                            |
| Unexpended (All Funds)          | 21,999                    | 33,191                    | 32,940                    | N/A                            |
| Unexpended, by Fund:            |                           |                           |                           |                                |
| General Revenue                 | 21,999                    | 33,191                    | 32,940                    | N/A                            |
| Federal                         | 0                         | 0                         | 0                         | N/A                            |
| Other                           | 0                         | 0                         | 0                         | N/A                            |



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

**NOTES:**

**CORE RECONCILIATION DETAIL**

**OPERATING  
STORMWATER CNTRL BOND TRANSFER**

**5. CORE RECONCILIATION DETAIL**

|                                    | <b>Budget Class</b> | <b>FTE</b>  | <b>GR</b>          | <b>Federal</b> | <b>Other</b> | <b>Total</b>       | <b>Explanation</b>  |
|------------------------------------|---------------------|-------------|--------------------|----------------|--------------|--------------------|---|
| <b>TAFP AFTER VETOES</b>           |                     |             |                    |                |              |                    |   |
|                                    | TRF                 | 0.00        | 1,778,375          | 0              | 0            | 1,778,375          |   |
|                                    | <b>Total</b>        | <b>0.00</b> | <b>1,778,375</b>   | <b>0</b>       | <b>0</b>     | <b>1,778,375</b>   |   |
| <b>DEPARTMENT CORE ADJUSTMENTS</b> |                     |             |                    |                |              |                    |   |
| Core Reduction                     | 266 T003 TRF        | 0.00        | (1,778,375)        | 0              | 0            | (1,778,375)        | Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off. |
| <b>NET DEPARTMENT CHANGES</b>      |                     | <b>0.00</b> | <b>(1,778,375)</b> | <b>0</b>       | <b>0</b>     | <b>(1,778,375)</b> |   |
| <b>DEPARTMENT CORE REQUEST</b>     |                     |             |                    |                |              |                    |   |
|                                    | TRF                 | 0.00        | 0                  | 0              | 0            | 0                  |   |
|                                    | <b>Total</b>        | <b>0.00</b> | <b>0</b>           | <b>0</b>       | <b>0</b>     | <b>0</b>           |   |
| <b>GOVERNOR'S RECOMMENDED CORE</b> |                     |             |                    |                |              |                    |   |
|                                    | TRF                 | 0.00        | 0                  | 0              | 0            | 0                  |   |
|                                    | <b>Total</b>        | <b>0.00</b> | <b>0</b>           | <b>0</b>       | <b>0</b>     | <b>0</b>           |   |

**DECISION ITEM SUMMARY**

| <b>Budget Unit</b>                    |                    |                |                    |                |                 |                 |                |                |
|---------------------------------------|--------------------|----------------|--------------------|----------------|-----------------|-----------------|----------------|----------------|
| <b>Decision Item</b>                  | <b>FY 2021</b>     | <b>FY 2021</b> | <b>FY 2022</b>     | <b>FY 2022</b> | <b>FY 2023</b>  | <b>FY 2023</b>  | <b>FY 2023</b> | <b>FY 2023</b> |
| <b>Budget Object Summary</b>          | <b>ACTUAL</b>      | <b>ACTUAL</b>  | <b>BUDGET</b>      | <b>BUDGET</b>  | <b>DEPT REQ</b> | <b>DEPT REQ</b> | <b>GOV REC</b> | <b>GOV REC</b> |
| <b>Fund</b>                           | <b>DOLLAR</b>      | <b>FTE</b>     | <b>DOLLAR</b>      | <b>FTE</b>     | <b>DOLLAR</b>   | <b>FTE</b>      | <b>DOLLAR</b>  | <b>FTE</b>     |
| <b>STORMWATER CNTRL BOND TRANSFER</b> |                    |                |                    |                |                 |                 |                |                |
| <b>CORE</b>                           |                    |                |                    |                |                 |                 |                |                |
| FUND TRANSFERS                        |                    |                |                    |                |                 |                 |                |                |
| GENERAL REVENUE                       | 1,745,060          | 0.00           | 1,778,375          | 0.00           | 0               | 0.00            | 0              | 0.00           |
| TOTAL - TRF                           | 1,745,060          | 0.00           | 1,778,375          | 0.00           | 0               | 0.00            | 0              | 0.00           |
| <b>TOTAL</b>                          | <b>1,745,060</b>   | <b>0.00</b>    | <b>1,778,375</b>   | <b>0.00</b>    | <b>0</b>        | <b>0.00</b>     | <b>0</b>       | <b>0.00</b>    |
| <b>GRAND TOTAL</b>                    | <b>\$1,745,060</b> | <b>0.00</b>    | <b>\$1,778,375</b> | <b>0.00</b>    | <b>\$0</b>      | <b>0.00</b>     | <b>\$0</b>     | <b>0.00</b>    |



**DECISION ITEM DETAIL**

| Budget Unit                           | FY 2021            | FY 2021     | FY 2022            | FY 2022     | FY 2023    | FY 2023     | FY 2023    | FY 2023     |
|---------------------------------------|--------------------|-------------|--------------------|-------------|------------|-------------|------------|-------------|
| Decision Item                         | ACTUAL             | ACTUAL      | BUDGET             | BUDGET      | DEPT REQ   | DEPT REQ    | GOV REC    | GOV REC     |
| Budget Object Class                   | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR     | FTE         | DOLLAR     | FTE         |
| <b>STORMWATER CNTRL BOND TRANSFER</b> |                    |             |                    |             |            |             |            |             |
| <b>CORE</b>                           |                    |             |                    |             |            |             |            |             |
| TRANSFERS OUT                         | 1,745,060          | 0.00        | 1,778,375          | 0.00        | 0          | 0.00        | 0          | 0.00        |
| <b>TOTAL - TRF</b>                    | <b>1,745,060</b>   | <b>0.00</b> | <b>1,778,375</b>   | <b>0.00</b> | <b>0</b>   | <b>0.00</b> | <b>0</b>   | <b>0.00</b> |
| <b>GRAND TOTAL</b>                    | <b>\$1,745,060</b> | <b>0.00</b> | <b>\$1,778,375</b> | <b>0.00</b> | <b>\$0</b> | <b>0.00</b> | <b>\$0</b> | <b>0.00</b> |
| GENERAL REVENUE                       | \$1,745,060        | 0.00        | \$1,778,375        | 0.00        | \$0        | 0.00        |            | 0.00        |
| FEDERAL FUNDS                         | \$0                | 0.00        | \$0                | 0.00        | \$0        | 0.00        |            | 0.00        |
| OTHER FUNDS                           | \$0                | 0.00        | \$0                | 0.00        | \$0        | 0.00        |            | 0.00        |



**CORE DECISION ITEM**

|                   |  |                    |              |
|-------------------|--|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>       | <b>Budget Unit</b> | <u>34845</u> |
| <b>Division</b>   | <b>Stormwater Control Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Stormwater Control Bonds Payments</b> | <b>HB Section</b>  | <u>1.020</u> |

**1. CORE FINANCIAL SUMMARY**

|              | FY 2023 Budget Request |             |                  |                  |
|--------------|------------------------|-------------|------------------|------------------|
|              | GR                     | Federal     | Other            | Total            |
| PS           | 0                      | 0           | 0                | 0                |
| EE           | 0                      | 0           | 0                | 0                |
| PSD          | 0                      | 0           | 1,778,000        | 1,778,000        |
| TRF          | 0                      | 0           | 0                | 0                |
| <b>Total</b> | <b>0</b>               | <b>0</b>    | <b>1,778,000</b> | <b>1,778,000</b> |
| <b>FTE</b>   | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>      |

|              | FY 2023 Governor's Recommendation |             |                  |                  |
|--------------|-----------------------------------|-------------|------------------|------------------|
|              | GR                                | Federal     | Other            | Total            |
| PS           | 0                                 | 0           | 0                | 0                |
| EE           | 0                                 | 0           | 0                | 0                |
| PSD          | 0                                 | 0           | 1,778,000        | 1,778,000        |
| TRF          | 0                                 | 0           | 0                | 0                |
| <b>Total</b> | <b>0</b>                          | <b>0</b>    | <b>1,778,000</b> | <b>1,778,000</b> |
| <b>FTE</b>   | <b>0.00</b>                       | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>      |

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)      Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

**2. CORE DESCRIPTION**

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There is one (1) series of Stormwater Control Bonds outstanding as of 7/1/21 in the amount of \$3,385,000.

The bonds will mature in Fiscal Year 2023.

**3. PROGRAM LISTING (list programs included in this core funding)**

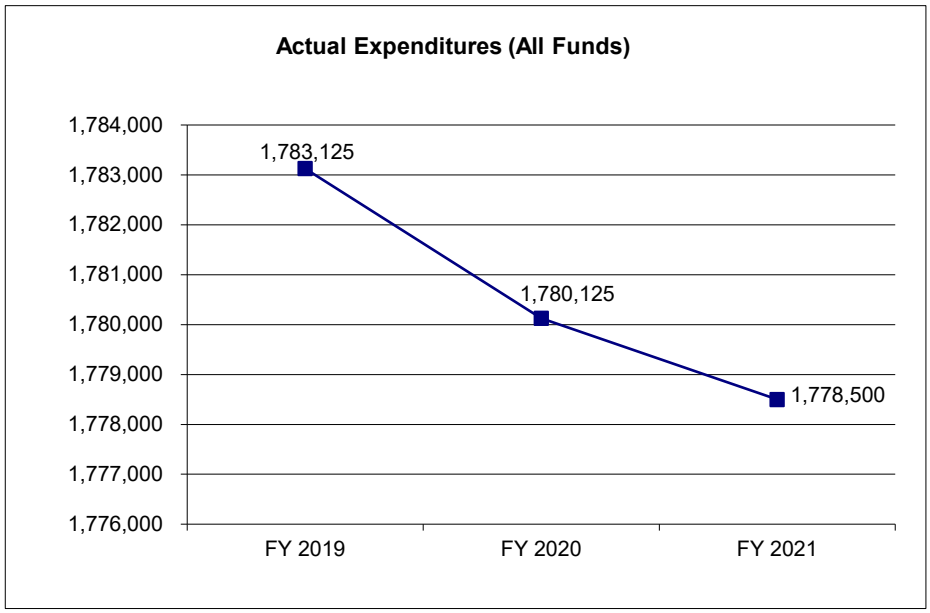
General Obligation Debt Administration

**CORE DECISION ITEM**

|                   |  |                    |              |
|-------------------|--|--------------------|--------------|
| <b>Department</b> | <b>Board of Fund Commissioners</b>       | <b>Budget Unit</b> | <u>34845</u> |
| <b>Division</b>   | <b>Stormwater Control Bonds</b>          |                    |              |
| <b>Core</b>       | <b>Stormwater Control Bonds Payments</b> | <b>HB Section</b>  | <u>1.020</u> |

**4. FINANCIAL HISTORY**

|                                 | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Actual</b> | <b>FY 2021<br/>Actual</b> | <b>FY 2022<br/>Current Yr.</b> |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds)       | 1,783,125                 | 1,780,125                 | 1,778,500                 | 1,778,000                      |
| Less Reverted (All Funds)       | 0                         | 0                         | 0                         | 0                              |
| Less Restricted (All Funds)*    | 0                         | 0                         | 0                         | 0                              |
| Budget Authority (All Funds)    | 1,783,125                 | 1,780,125                 | 1,778,500                 | 1,778,000                      |
| Actual Expenditures (All Funds) | 1,783,125                 | 1,780,125                 | 1,778,500                 | N/A                            |
| Unexpended (All Funds)          | 0                         | 0                         | 0                         | N/A                            |
| Unexpended, by Fund:            |                           |                           |                           |                                |
| General Revenue                 | 0                         | 0                         | 0                         | N/A                            |
| Federal                         | 0                         | 0                         | 0                         | N/A                            |
| Other                           | 0                         | 0                         | 0                         | N/A                            |



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

**NOTES:**

**CORE RECONCILIATION DETAIL**

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**OPERATING  
STORMWATER CONTROL BONDS**

**5. CORE RECONCILIATION DETAIL**

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|                                    | <b>Budget<br/>Class</b> | <b>FTE</b>  | <b>GR</b> | <b>Federal</b> | <b>Other</b>     | <b>Total</b>     | <b>Explanation</b> |
|------------------------------------|-------------------------|-------------|-----------|----------------|------------------|------------------|--------------------|
| <b>TAFP AFTER VETOES</b>           |                         |             |           |                |                  |                  |                    |
|                                    | PD                      | 0.00        | 0         | 0              | 1,778,000        | 1,778,000        |                    |
|                                    | <b>Total</b>            | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>1,778,000</b> | <b>1,778,000</b> |                    |
| <b>DEPARTMENT CORE REQUEST</b>     |                         |             |           |                |                  |                  |                    |
|                                    | PD                      | 0.00        | 0         | 0              | 1,778,000        | 1,778,000        |                    |
|                                    | <b>Total</b>            | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>1,778,000</b> | <b>1,778,000</b> |                    |
| <b>GOVERNOR'S RECOMMENDED CORE</b> |                         |             |           |                |                  |                  |                    |
|                                    | PD                      | 0.00        | 0         | 0              | 1,778,000        | 1,778,000        |                    |
|                                    | <b>Total</b>            | <b>0.00</b> | <b>0</b>  | <b>0</b>       | <b>1,778,000</b> | <b>1,778,000</b> |                    |

**DECISION ITEM SUMMARY**

| Budget Unit                               |                    |             |                    |             |                    |             |                    |             |             |
|---|--------------------|-------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|-------------|
| Decision Item                             | FY 2021            | FY 2021     | FY 2022            | FY 2022     | FY 2023            | FY 2023     | FY 2023            | FY 2023     | FY 2023     |
| Budget Object Summary                     | ACTUAL             | ACTUAL      | BUDGET             | BUDGET      | DEPT REQ           | DEPT REQ    | GOV REC            | GOV REC     | GOV REC     |
| Fund                                      | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR      |
| <b>STORMWATER CONTROL BONDS</b>           |                    |             |                    |             |                    |             |                    |             |             |
| <b>CORE</b>                               |                    |             |                    |             |                    |             |                    |             |             |
| PROGRAM-SPECIFIC                          |                    |             |                    |             |                    |             |                    |             |             |
| SWC BOND & INT SERIES A 2010              | 1,778,500          | 0.00        | 1,778,000          | 0.00        | 1,778,000          | 0.00        | 1,778,000          | 0.00        | 0.00        |
| TOTAL - PD                                | 1,778,500          | 0.00        | 1,778,000          | 0.00        | 1,778,000          | 0.00        | 1,778,000          | 0.00        | 0.00        |
| <b>TOTAL</b>                              | <b>1,778,500</b>   | <b>0.00</b> | <b>1,778,000</b>   | <b>0.00</b> | <b>1,778,000</b>   | <b>0.00</b> | <b>1,778,000</b>   | <b>0.00</b> | <b>0.00</b> |
| <b>Stormwater Control Bonds - 1300005</b> |                    |             |                    |             |                    |             |                    |             |             |
| PROGRAM-SPECIFIC                          |                    |             |                    |             |                    |             |                    |             |             |
| SWC BOND & INT SERIES A 2010              | 0                  | 0.00        | 0                  | 0.00        | 375                | 0.00        | 375                | 0.00        | 0.00        |
| TOTAL - PD                                | 0                  | 0.00        | 0                  | 0.00        | 375                | 0.00        | 375                | 0.00        | 0.00        |
| <b>TOTAL</b>                              | <b>0</b>           | <b>0.00</b> | <b>0</b>           | <b>0.00</b> | <b>375</b>         | <b>0.00</b> | <b>375</b>         | <b>0.00</b> | <b>0.00</b> |
| <b>GRAND TOTAL</b>                        | <b>\$1,778,500</b> | <b>0.00</b> | <b>\$1,778,000</b> | <b>0.00</b> | <b>\$1,778,375</b> | <b>0.00</b> | <b>\$1,778,375</b> | <b>0.00</b> | <b>0.00</b> |

**DECISION ITEM DETAIL**

| Budget Unit                     | FY 2021            | FY 2021     | FY 2022            | FY 2022     | FY 2023            | FY 2023     | FY 2023            | FY 2023     |
|---------------------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
| Decision Item                   | ACTUAL             | ACTUAL      | BUDGET             | BUDGET      | DEPT REQ           | DEPT REQ    | GOV REC            | GOV REC     |
| Budget Object Class             | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR             | FTE         | DOLLAR             | FTE         |
| <b>STORMWATER CONTROL BONDS</b> |                    |             |                    |             |                    |             |                    |             |
| <b>CORE</b>                     |                    |             |                    |             |                    |             |                    |             |
| DEBT SERVICE                    | 1,778,500          | 0.00        | 1,778,000          | 0.00        | 1,778,000          | 0.00        | 1,778,000          | 0.00        |
| TOTAL - PD                      | 1,778,500          | 0.00        | 1,778,000          | 0.00        | 1,778,000          | 0.00        | 1,778,000          | 0.00        |
| <b>GRAND TOTAL</b>              | <b>\$1,778,500</b> | <b>0.00</b> | <b>\$1,778,000</b> | <b>0.00</b> | <b>\$1,778,000</b> | <b>0.00</b> | <b>\$1,778,000</b> | <b>0.00</b> |
| GENERAL REVENUE                 | \$0                | 0.00        | \$0                | 0.00        | \$0                | 0.00        | \$0                | 0.00        |
| FEDERAL FUNDS                   | \$0                | 0.00        | \$0                | 0.00        | \$0                | 0.00        | \$0                | 0.00        |
| OTHER FUNDS                     | \$1,778,500        | 0.00        | \$1,778,000        | 0.00        | \$1,778,000        | 0.00        | \$1,778,000        | 0.00        |





**NEW DECISION ITEM**  
**RANK:** \_\_\_\_\_ **OF** \_\_\_\_\_

|   |                          |
|---|--------------------------|
| <b>Department</b> Board of Fund Commissioners                       | <b>Budget Unit</b> 34845 |
| <b>Division</b> Stormwater Control Bonds                            |                          |
| <b>DI Name</b> Stormwater Control Bonds Payments <b>DI#</b> 1300005 | <b>HB Section</b> 1.020  |

**1. AMOUNT OF REQUEST**

|              | FY 2023 Budget Request |             |             |             |
|--------------|------------------------|-------------|-------------|-------------|
|              | GR                     | Federal     | Other       | Total       |
| PS           | 0                      | 0           | 0           | 0           |
| EE           | 0                      | 0           | 0           | 0           |
| PSD          | 0                      | 0           | 375         | 375         |
| TRF          | 0                      | 0           | 0           | 0           |
| <b>Total</b> | <b>0</b>               | <b>0</b>    | <b>375</b>  | <b>375</b>  |
| <b>FTE</b>   | <b>0.00</b>            | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |

|              | FY 2023 Governor's Recommendation |             |             |             |
|--------------|-----------------------------------|-------------|-------------|-------------|
|              | GR                                | Federal     | Other       | Total       |
| PS           | 0                                 | 0           | 0           | 0           |
| EE           | 0                                 | 0           | 0           | 0           |
| PSD          | 0                                 | 0           | 375         | 375         |
| TRF          | 0                                 | 0           | 0           | 0           |
| <b>Total</b> | <b>0</b>                          | <b>0</b>    | <b>375</b>  | <b>375</b>  |
| <b>FTE</b>   | <b>0.00</b>                       | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

|                    |   |   |   |   |
|--------------------|---|---|---|---|
| <b>Est. Fringe</b> | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

*Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.*

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)  
 Non-Counts:

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)  
 Non-Counts:

**2. THIS REQUEST CAN BE CATEGORIZED AS:**

|  |  |  |
|--|--|--|
| <input type="checkbox"/> New Legislation | <input type="checkbox"/> New Program       | <input type="checkbox"/> Fund Switch                 |
| <input type="checkbox"/> Federal Mandate | <input type="checkbox"/> Program Expansion | <input checked="" type="checkbox"/> Cost to Continue |
| <input type="checkbox"/> GR Pick-Up      | <input type="checkbox"/> Space Request     | <input type="checkbox"/> Equipment Replacement       |
| <input type="checkbox"/> Pay Plan        | <input type="checkbox"/> Other: _____      |  |

**3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.**

This core request is for the payment of principal and interest on outstanding Stormwater Pollution Control bonds in accordance with Article III, Section 37(h) of the Missouri Constitution. This decision item of \$375 represents the increase needed to continue to make the required debt service payments.

**NEW DECISION ITEM**  
**RANK: \_\_\_\_\_ OF \_\_\_\_\_**

|   |                          |
|---|--------------------------|
| <b>Department</b> Board of Fund Commissioners                       | <b>Budget Unit</b> 34845 |
| <b>Division</b> Stormwater Control Bonds                            |                          |
| <b>DI Name</b> Stormwater Control Bonds Payments <b>DI#</b> 1300005 | <b>HB Section</b> 1.020  |

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)**

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 23 is greater than the FY 22 core as follows:

|     |                          |             |             |                |                   |
|-----|--------------------------|-------------|-------------|----------------|-------------------|
|     | Principal<br>Outstanding |             | FY 22       | FY 23          |                   |
|     | <u>07/01/2021</u>        | <u>Fund</u> | <u>Core</u> | <u>Request</u> | <u>Difference</u> |
| SWC | \$3,385,000              | 0211        | \$1,778,000 | \$1,778,375    | \$375             |

**5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.**

| <b>Budget Object Class/Job Class</b> | <b>Dept Req<br/>GR<br/>DOLLARS</b> | <b>Dept Req<br/>GR<br/>FTE</b> | <b>Dept Req<br/>FED<br/>DOLLARS</b> | <b>Dept Req<br/>FED<br/>FTE</b> | <b>Dept Req<br/>OTHER<br/>DOLLARS</b> | <b>Dept Req<br/>OTHER<br/>FTE</b> | <b>Dept Req<br/>TOTAL<br/>DOLLARS</b> | <b>Dept Req<br/>TOTAL<br/>FTE</b> | <b>Dept Req<br/>One-Time<br/>DOLLARS</b> |
|--------------------------------------|------------------------------------|--------------------------------|-------------------------------------|---------------------------------|---------------------------------------|-----------------------------------|---------------------------------------|-----------------------------------|--|
|                                      |                                    |                                |                                     |                                 |                                       |                                   | 0                                     |                                   |  |
|                                      |                                    |                                |                                     |                                 |                                       |                                   | 0                                     | 0.0                               |  |
| <b>Total PS</b>                      | <b>0</b>                           | <b>0.0</b>                     | <b>0</b>                            | <b>0.0</b>                      | <b>0</b>                              | <b>0.0</b>                        | <b>0</b>                              | <b>0.0</b>                        | <b>0</b>                                 |
|                                      |                                    |                                |                                     |                                 |                                       |                                   | 0                                     |                                   |  |
|                                      |                                    |                                |                                     |                                 |                                       |                                   | 0                                     |                                   |  |
| <b>Total EE</b>                      | <b>0</b>                           |                                | <b>0</b>                            |                                 | <b>0</b>                              |                                   | <b>0</b>                              |                                   | <b>0</b>                                 |
| Debt Service                         |                                    |                                |                                     |                                 | 375                                   |                                   | 375                                   |                                   |  |
| <b>Total PSD</b>                     | <b>0</b>                           |                                | <b>0</b>                            |                                 | <b>375</b>                            |                                   | <b>375</b>                            |                                   | <b>0</b>                                 |
| Transfers                            |                                    |                                |                                     |                                 |                                       |                                   |                                       |                                   |  |
| <b>Total TRF</b>                     | <b>0</b>                           |                                | <b>0</b>                            |                                 | <b>0</b>                              |                                   | <b>0</b>                              |                                   | <b>0</b>                                 |
| <b>Grand Total</b>                   | <b>0</b>                           | <b>0.0</b>                     | <b>0</b>                            | <b>0.0</b>                      | <b>375</b>                            | <b>0.0</b>                        | <b>375</b>                            | <b>0.0</b>                        | <b>0</b>                                 |

NEW DECISION ITEM  
RANK: \_\_\_\_\_ OF \_\_\_\_\_

|   |                          |
|---|--------------------------|
| <b>Department</b> Board of Fund Commissioners                       | <b>Budget Unit</b> 34845 |
| <b>Division</b> Stormwater Control Bonds                            |                          |
| <b>DI Name</b> Stormwater Control Bonds Payments <b>DI#</b> 1300005 | <b>HB Section</b> 1.020  |

| Budget Object Class/Job Class | Gov Rec<br>GR<br>DOLLARS | Gov Rec<br>GR<br>FTE | Gov Rec<br>FED<br>DOLLARS | Gov Rec<br>FED<br>FTE | Gov Rec<br>OTHER<br>DOLLARS | Gov Rec<br>OTHER<br>FTE | Gov Rec<br>TOTAL<br>DOLLARS | Gov Rec<br>TOTAL<br>FTE | Gov Rec<br>One-Time<br>DOLLARS |
|-------------------------------|--------------------------|----------------------|---------------------------|-----------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|--------------------------------|
|                               |                          |                      |                           |                       |                             |                         | 0                           |                         |                                |
|                               |                          |                      |                           |                       |                             |                         | 0                           | 0.0                     |                                |
| <b>Total PS</b>               | 0                        | 0.0                  | 0                         | 0.0                   | 0                           | 0.0                     | 0                           | 0.0                     | 0                              |
|                               |                          |                      |                           |                       |                             |                         | 0                           |                         |                                |
|                               |                          |                      |                           |                       |                             |                         | 0                           |                         |                                |
|                               |                          |                      |                           |                       |                             |                         | 0                           |                         |                                |
| <b>Total EE</b>               | 0                        |                      | 0                         |                       | 0                           |                         | 0                           |                         | 0                              |
| Debt Service                  |                          |                      |                           |                       | 375                         |                         | 375                         |                         |                                |
| <b>Total PSD</b>              | 0                        |                      | 0                         |                       | 375                         |                         | 375                         |                         | 0                              |
| Transfers                     |                          |                      |                           |                       |                             |                         |                             |                         |                                |
| <b>Total TRF</b>              | 0                        |                      | 0                         |                       | 0                           |                         | 0                           |                         | 0                              |
| <b>Grand Total</b>            | 0                        | 0.0                  | 0                         | 0.0                   | 375                         | 0.0                     | 375                         | 0.0                     | 0                              |

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**

|   |   |
|---|---|
| <p><b>6a. Provide an activity measure(s) for the program.</b></p> <p>2/2 payments in compliance with debt service requirements.</p> | <p><b>6b. Provide a measure(s) of the program's quality.</b></p> <p>2/2 Debt service payments made on due date.</p> |
|---|---|

NEW DECISION ITEM

RANK: \_\_\_\_\_ OF \_\_\_\_\_

|            |                                   |             |                  |
|------------|-----------------------------------|-------------|------------------|
| Department | Board of Fund Commissioners       | Budget Unit | 34845            |
| Division   | Stormwater Control Bonds          |             |                  |
| DI Name    | Stormwater Control Bonds Payments | DI# 1300005 | HB Section 1.020 |

**6c. Provide a measure(s) of the program's impact.**

1/1 paying agents received timely payment. Unknown number of bond holders received timely payment.

**6d. Provide a measure(s) of the program's efficiency.**

0 complaints received by paying agents or bondholders.

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions.

**DECISION ITEM DETAIL**

| Budget Unit                        | FY 2021    | FY 2021     | FY 2022    | FY 2022     | FY 2023      | FY 2023     | FY 2023      | FY 2023     |
|------------------------------------|------------|-------------|------------|-------------|--------------|-------------|--------------|-------------|
| Decision Item                      | ACTUAL     | ACTUAL      | BUDGET     | BUDGET      | DEPT REQ     | DEPT REQ    | GOV REC      | GOV REC     |
| Budget Object Class                | DOLLAR     | FTE         | DOLLAR     | FTE         | DOLLAR       | FTE         | DOLLAR       | FTE         |
| <b>STORMWATER CONTROL BONDS</b>    |            |             |            |             |              |             |              |             |
| Stormwater Control Bonds - 1300005 |            |             |            |             |              |             |              |             |
| DEBT SERVICE                       | 0          | 0.00        | 0          | 0.00        | 375          | 0.00        | 375          | 0.00        |
| <b>TOTAL - PD</b>                  | <b>0</b>   | <b>0.00</b> | <b>0</b>   | <b>0.00</b> | <b>375</b>   | <b>0.00</b> | <b>375</b>   | <b>0.00</b> |
| <b>GRAND TOTAL</b>                 | <b>\$0</b> | <b>0.00</b> | <b>\$0</b> | <b>0.00</b> | <b>\$375</b> | <b>0.00</b> | <b>\$375</b> | <b>0.00</b> |
| GENERAL REVENUE                    | \$0        | 0.00        | \$0        | 0.00        | \$0          | 0.00        | \$0          | 0.00        |
| FEDERAL FUNDS                      | \$0        | 0.00        | \$0        | 0.00        | \$0          | 0.00        | \$0          | 0.00        |
| OTHER FUNDS                        | \$0        | 0.00        | \$0        | 0.00        | \$375        | 0.00        | \$375        | 0.00        |



**PROGRAM DESCRIPTION**

**Department**      **Board of Fund Commissioners** **HB Section(s):** House Bill 1  
**Program Name**    **General Obligation Debt Administration**  
**Program is found in the following core budget(s):**

|                | <b>BFC Annual Fees Related Expense</b> | <b>Fourth State Bldg Payments</b> | <b>WPC Bonds Payments</b> | <b>Stormwater Bonds Payments</b> | <b>TOTAL</b> |
|----------------|--|-----------------------------------|---------------------------|----------------------------------|--------------|
| <b>GR</b>      | 10,000                                 | 0                                 | 0                         | 0                                | 10,000       |
| <b>FEDERAL</b> | 0                                      | 0                                 | 0                         | 0                                | 0            |
| <b>OTHER</b>   | 0                                      | 1,060,875                         | 9,553,000                 | 1,778,000                        | 12,391,875   |
| <b>TOTAL</b>   | 10,000                                 | 1,060,875                         | 9,553,000                 | 1,778,000                        | 12,401,875   |

**1a. What strategic priority does this program address?**

Effectively manage outstanding constitutional debt by making payments timely and identifying financing opportunities to save the state money.

**1b. What does this program do?**

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

**Fourth State Building Bonds:** The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

**Water Pollution Control Bonds:** The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

**PROGRAM DESCRIPTION**

|  |  |                       |                     |
|--|--|-----------------------|---------------------|
| <b>Department</b>  | Board of Fund Commissioners            | <b>HB Section(s):</b> | <b>House Bill 1</b> |
| <b>Program Name</b>                                      | General Obligation Debt Administration |                       |                     |
| <b>Program is found in the following core budget(s):</b> |  |                       |                     |

**Stormwater Control Bonds:** The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

**SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS**

|                                       | <u>Final Maturity</u> | <u>Principal Amount Issued</u> | <u>Principal Amount Repaid</u> | <u>Principal Amount Refunded/Deceased</u> | <u>Principal Outstanding July 1, 2021</u> |
|---------------------------------------|-----------------------|--------------------------------|--------------------------------|---|---|
| <b>Water Pollution Control Bonds</b>  |                       |                                |                                |   |   |
| Series A 2007                         | 12/1/2021             | 50,000,000                     | 16,630,000                     | 31,385,000                                | 1,985,000                                 |
| Series A 2010 Refunding               | 12/1/2022             | 81,450,000                     | 63,255,000                     | ---                                       | 18,195,000                                |
| <b>Water Pollution Control Total</b>  |                       | <b>131,450,000</b>             | <b>79,885,000</b>              | <b>31,385,000</b>                         | <b>20,180,000</b>                         |
| <b>Fourth State Building Bonds</b>    |                       |                                |                                |   |   |
| Series A 2010 Refunding               | 12/1/2022             | 9,060,000                      | 7,040,000                      | ---                                       | 2,020,000                                 |
| Series A 2012 Refunding               | 10/1/2021             | 100,395,000                    | 97,330,000                     | ---                                       | 3,065,000                                 |
| <b>Fourth State Building Total</b>    |                       | <b>109,455,000</b>             | <b>104,370,000</b>             | <b>---</b>                                | <b>5,085,000</b>                          |
| <b>Stormwater Control Bonds</b>       |                       |                                |                                |   |   |
| Series A 2010 Refunding               | 12/1/2022             | 15,150,000                     | 11,765,000                     | ---                                       | 3,385,000                                 |
| <b>Stormwater Control Total</b>       |                       | <b>15,150,000</b>              | <b>11,765,000</b>              | <b>---</b>                                | <b>3,385,000</b>                          |
| <b>Total General Obligation Bonds</b> |                       | <b>256,055,000</b>             | <b>196,020,000</b>             | <b>31,385,000</b>                         | <b>28,650,000</b>                         |



**PROGRAM DESCRIPTION**

**Department**      **Board of Fund Commissioners** **HB Section(s):** House Bill 1

**Program Name**      **General Obligation Debt Administration**

**Program is found in the following core budget(s):**

**2a. Provide an activity measure(s) for the program.**

New Bonds Issued during FY21: \$0

Total principal amount of bonds paid during FY21: \$15,880,000.

**2b. Provide a measure(s) of the program's quality.**

Number of debt payments made timely in FY21: 9/9

Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard & Poors rating agencies.

**2c. Provide a measure(s) of the program's impact.**

Due to the AAA rating, Missouri is able to purchase debt a lower rate, saving taxpayer money.

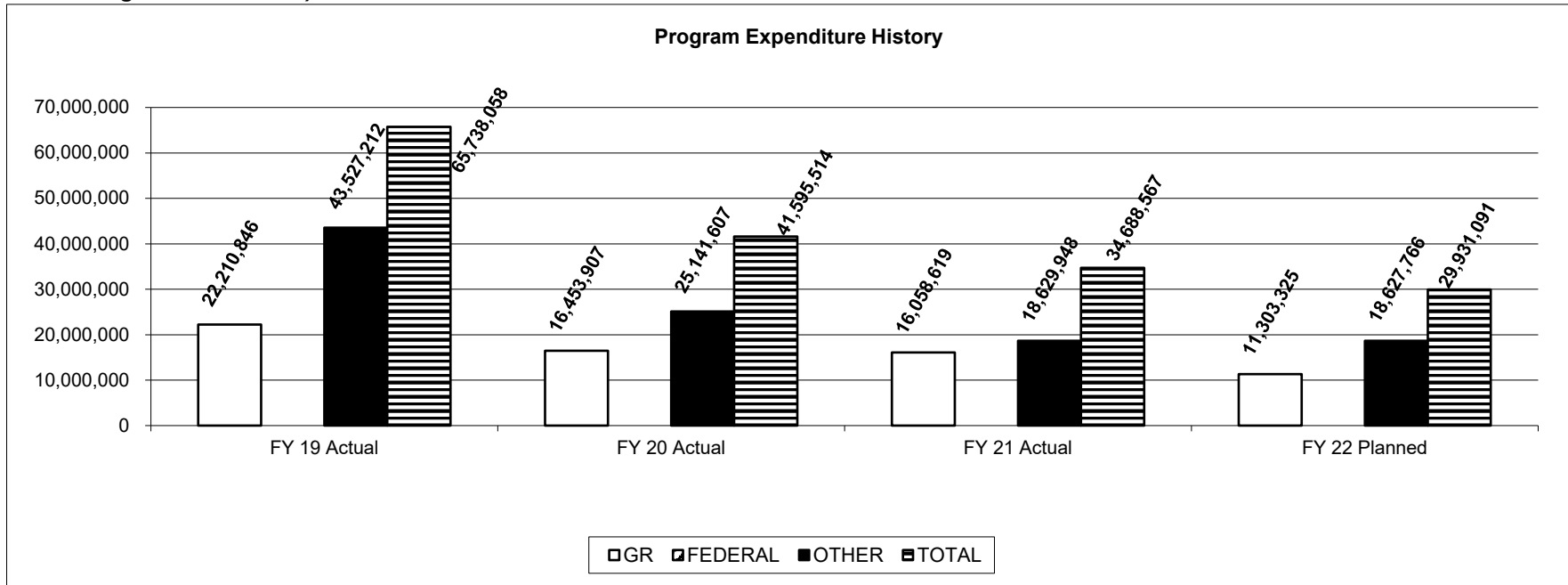
**2d. Provide a measure(s) of the program's efficiency.**

Staff spent approximately 20 hours on bond oversight.

**PROGRAM DESCRIPTION**

Department Board of Fund Commissioners HB Section(s): House Bill 1  
 Program Name General Obligation Debt Administration  
 Program is found in the following core budget(s):

**3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)**



**4. What are the sources of the "Other " funds?**

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)  
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)  
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212)  
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)  
 Water and Waste Water Loan Revolving Fund (0602)

**PROGRAM DESCRIPTION**

**Department**      **Board of Fund Commissioners** **HB Section(s):** House Bill 1

**Program Name**      **General Obligation Debt Administration**

**Program is found in the following core budget(s):**

**5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

**6. Are there federal matching requirements? If yes, please explain.**

No

**7. Is this a federally mandated program? If yes, please explain.**

No