

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2017

**Doug E. Nelson, Commissioner
Office of Administration**

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BOARD OF FUND COMMISSIONERS
FY 2017 BUDGET REQUEST**

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|-----------------------|----------------|-------------|-----------------|-------------|-----------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| ADMINISTRATION | | | | | | | | | |
| CORE | | | | | | | | | |
| EXPENSE & EQUIPMENT | | | | | | | | | |
| GENERAL REVENUE | 3,900 | 0.00 | 10,000 | 0.00 | 10,000 | 0.00 | 0 | 0.00 | |
| TOTAL - EE | 3,900 | 0.00 | 10,000 | 0.00 | 10,000 | 0.00 | 0 | 0.00 | |
| PROGRAM-SPECIFIC | | | | | | | | | |
| GENERAL REVENUE | 1,988 | 0.00 | 10,002 | 0.00 | 10,002 | 0.00 | 0 | 0.00 | |
| TOTAL - PD | 1,988 | 0.00 | 10,002 | 0.00 | 10,002 | 0.00 | 0 | 0.00 | |
| TOTAL | 5,888 | 0.00 | 20,002 | 0.00 | 20,002 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$5,888 | 0.00 | \$20,002 | 0.00 | \$20,002 | 0.00 | \$0 | 0.00 | |

CORE DECISION ITEM

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34810 |
| Division | Administration | | |
| Core - | Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses | HB Section | 1.005 |

1. CORE FINANCIAL SUMMARY

| | FY 2017 Budget Request | | | |
|--------------|------------------------|-------------|-------------|---------------|
| | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 |
| EE | 10,000 | 0 | 0 | 10,000 |
| PSD | 10,002 | 0 | 0 | 10,002 |
| TRF | 0 | 0 | 0 | 0 |
| Total | 20,002 | 0 | 0 | 20,002 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | FY 2017 Governor's Recommendation | | | |
|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 |
| TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

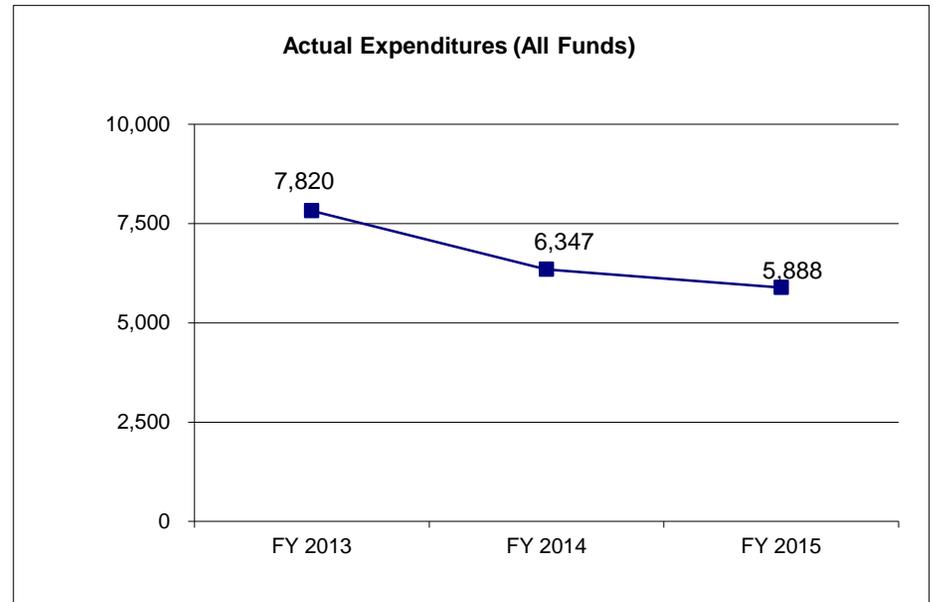
General Obligation Debt Administration

CORE DECISION ITEM

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34810 |
| Division | Administration | | |
| Core - | Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses | HB Section | 1.005 |

4. FINANCIAL HISTORY

| | FY 2013 Actual | FY 2014 Actual | FY 2015 Actual | FY 2016 Current Yr. |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds) | 20,004 | 20,002 | 20,002 | 20,002 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Less Restricted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 20,004 | 20,002 | 20,002 | N/A |
| Actual Expenditures (All Funds) | 7,820 | 6,347 | 5,888 | N/A |
| Unexpended (All Funds) | 12,184 | 13,655 | 14,114 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 12,182 | 13,655 | 14,114 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 2 | 0 | 0 | N/A |



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**BOARD FUND COMMISSIONERS
ADMINISTRATION**

5. CORE RECONCILIATION DETAIL

| | Budget Class | FTE | GR | Federal | Other | Total | Explanation |
|------------------------------------|-------------------------|-------------|---------------|----------------|--------------|---------------|--------------------|
| TAFP AFTER VETOES | | | | | | | |
| | EE | 0.00 | 10,000 | 0 | 0 | 10,000 | |
| | PD | 0.00 | 10,002 | 0 | 0 | 10,002 | |
| | Total | 0.00 | 20,002 | 0 | 0 | 20,002 | |
| DEPARTMENT CORE REQUEST | | | | | | | |
| | EE | 0.00 | 10,000 | 0 | 0 | 10,000 | |
| | PD | 0.00 | 10,002 | 0 | 0 | 10,002 | |
| | Total | 0.00 | 20,002 | 0 | 0 | 20,002 | |
| GOVERNOR'S RECOMMENDED CORE | | | | | | | |
| | EE | 0.00 | 10,000 | 0 | 0 | 10,000 | |
| | PD | 0.00 | 10,002 | 0 | 0 | 10,002 | |
| | Total | 0.00 | 20,002 | 0 | 0 | 20,002 | |

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|-----------------------|----------------|-------------|-----------------|-------------|-----------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| ADMINISTRATION | | | | | | | | |
| CORE | | | | | | | | |
| PROFESSIONAL SERVICES | 3,900 | 0.00 | 10,000 | 0.00 | 10,000 | 0.00 | 0 | 0.00 |
| TOTAL - EE | 3,900 | 0.00 | 10,000 | 0.00 | 10,000 | 0.00 | 0 | 0.00 |
| DEBT SERVICE | 1,988 | 0.00 | 10,002 | 0.00 | 10,002 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 1,988 | 0.00 | 10,002 | 0.00 | 10,002 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$5,888 | 0.00 | \$20,002 | 0.00 | \$20,002 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$5,888 | 0.00 | \$20,002 | 0.00 | \$20,002 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|--------------------------------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| 4TH STATE BLDG BONDS TRANSFER | | | | | | | | | |
| CORE | | | | | | | | | |
| FUND TRANSFERS | | | | | | | | | |
| GENERAL REVENUE | 24,763,848 | 0.00 | 30,025,900 | 0.00 | 25,869,275 | 0.00 | 0 | 0.00 | |
| TOTAL - TRF | 24,763,848 | 0.00 | 30,025,900 | 0.00 | 25,869,275 | 0.00 | 0 | 0.00 | |
| TOTAL | 24,763,848 | 0.00 | 30,025,900 | 0.00 | 25,869,275 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$24,763,848 | 0.00 | \$30,025,900 | 0.00 | \$25,869,275 | 0.00 | \$0 | 0.00 | |

CORE DECISION ITEM

| | | | |
|-------------------|--------------------------------------|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34823 |
| Division | Fourth State Building Bonds | | |
| Core - | Fourth State Building Bonds Transfer | HB Section | 1.015 |

1. CORE FINANCIAL SUMMARY

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--------------|------------------------|-------------|-------------|-------------------|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total | | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 | PSD | 0 | 0 | 0 | 0 |
| TRF | 25,869,275 | 0 | 0 | 25,869,275 | TRF | 0 | 0 | 0 | 0 |
| Total | 25,869,275 | 0 | 0 | 25,869,275 | Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$4,156,625.

3. PROGRAM LISTING (list programs included in this core funding)

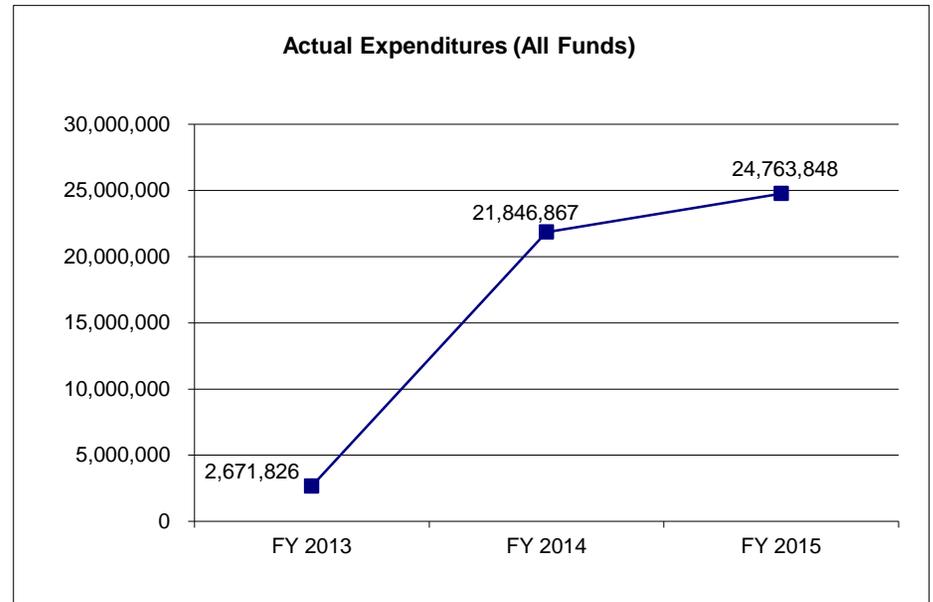
General Obligation Debt Administration

CORE DECISION ITEM

| | | | |
|-------------------|--------------------------------------|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34823 |
| Division | Fourth State Building Bonds | | |
| Core - | Fourth State Building Bonds Transfer | HB Section | 1.015 |

4. FINANCIAL HISTORY

| | FY 2013 Actual | FY 2014 Actual | FY 2015 Actual | FY 2016 Current Yr. |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds) | 4,034,596 | 24,215,650 | 24,878,900 | 30,025,900 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Less Restricted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 4,034,596 | 24,215,650 | 24,878,900 | N/A |
| Actual Expenditures (All Funds) | 2,671,826 | 21,846,867 | 24,763,848 | N/A |
| Unexpended (All Funds) | 1,362,770 | 2,368,783 | 115,052 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 1,362,770 | 2,368,783 | 115,052 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 0 | 0 | 0 | N/A |
| | (1) | (2) | | |



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

(1) FY 13 actual expenditures is reduced due to the Fourth State Building Refunding Bonds Series A 2012.

(2) FY 14 lapse due to the Fourth State Building Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

STATE
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

| | Budget Class | FTE | GR | Federal | Other | Total | Explanation |
|------------------------------------|-------------------------------|-------------|--------------------|----------------|--------------|--------------------|--|
| TAFP AFTER VETOES | | | | | | | |
| | TRF | 0.00 | 30,025,900 | 0 | 0 | 30,025,900 | |
| | Total | 0.00 | 30,025,900 | 0 | 0 | 30,025,900 | |
| DEPARTMENT CORE ADJUSTMENTS | | | | | | | |
| Core Reduction | 37 T001 TRF | 0.00 | (4,156,625) | 0 | 0 | (4,156,625) | Core Cut--Debt Service Requirement is less than prior year core. |
| | NET DEPARTMENT CHANGES | 0.00 | (4,156,625) | 0 | 0 | (4,156,625) | |
| DEPARTMENT CORE REQUEST | | | | | | | |
| | TRF | 0.00 | 25,869,275 | 0 | 0 | 25,869,275 | |
| | Total | 0.00 | 25,869,275 | 0 | 0 | 25,869,275 | |
| GOVERNOR'S RECOMMENDED CORE | | | | | | | |
| | TRF | 0.00 | 25,869,275 | 0 | 0 | 25,869,275 | |
| | Total | 0.00 | 25,869,275 | 0 | 0 | 25,869,275 | |

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|--------------------------------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| 4TH STATE BLDG BONDS TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| TRANSFERS OUT | 24,763,848 | 0.00 | 30,025,900 | 0.00 | 25,869,275 | 0.00 | 0 | 0.00 |
| TOTAL - TRF | 24,763,848 | 0.00 | 30,025,900 | 0.00 | 25,869,275 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$24,763,848 | 0.00 | \$30,025,900 | 0.00 | \$25,869,275 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$24,763,848 | 0.00 | \$30,025,900 | 0.00 | \$25,869,275 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|--|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| FOURTH STATE BUILDING BONDS | | | | | | | | | |
| CORE | | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | | |
| FSB BOND & INT - SERIES A 2005 | 11,290,000 | 0.00 | 11,804,125 | 0.00 | 11,804,125 | 0.00 | 0 | 0.00 | |
| FSB BOND & INT - SERIES A 2010 | 1,069,250 | 0.00 | 1,068,375 | 0.00 | 1,068,375 | 0.00 | 0 | 0.00 | |
| FSB BOND & INT-SERIES A 2012 | 11,816,709 | 0.00 | 12,006,400 | 0.00 | 12,006,400 | 0.00 | 0 | 0.00 | |
| TOTAL - PD | 24,175,959 | 0.00 | 24,878,900 | 0.00 | 24,878,900 | 0.00 | 0 | 0.00 | |
| TOTAL | 24,175,959 | 0.00 | 24,878,900 | 0.00 | 24,878,900 | 0.00 | 0 | 0.00 | |
| 4th State Building Bonds Inc. - 1300001 | | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | | |
| FSB BOND & INT - SERIES A 2005 | 0 | 0.00 | 0 | 0.00 | 408,750 | 0.00 | 0 | 0.00 | |
| FSB BOND & INT - SERIES A 2010 | 0 | 0.00 | 0 | 0.00 | 2,250 | 0.00 | 0 | 0.00 | |
| FSB BOND & INT-SERIES A 2012 | 0 | 0.00 | 0 | 0.00 | 4,736,000 | 0.00 | 0 | 0.00 | |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 5,147,000 | 0.00 | 0 | 0.00 | |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 5,147,000 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$24,175,959 | 0.00 | \$24,878,900 | 0.00 | \$30,025,900 | 0.00 | \$0 | 0.00 | |

CORE DECISION ITEM

| | | | |
|-------------------|--------------------------------------|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34825 |
| Division | Fourth State Building Bonds | | |
| Core - | Fourth State Building Bonds Payments | HB Section | 1.015 |

1. CORE FINANCIAL SUMMARY

| | FY 2017 Budget Request | | | |
|--------------|------------------------|-------------|-------------------|-------------------|
| | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 24,878,900 | 24,878,900 |
| TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 24,878,900 | 24,878,900 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | FY 2017 Governor's Recommendation | | | |
|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 |
| TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 7/1/15 in the amount of \$114,725,000.

3. PROGRAM LISTING (list programs included in this core funding)

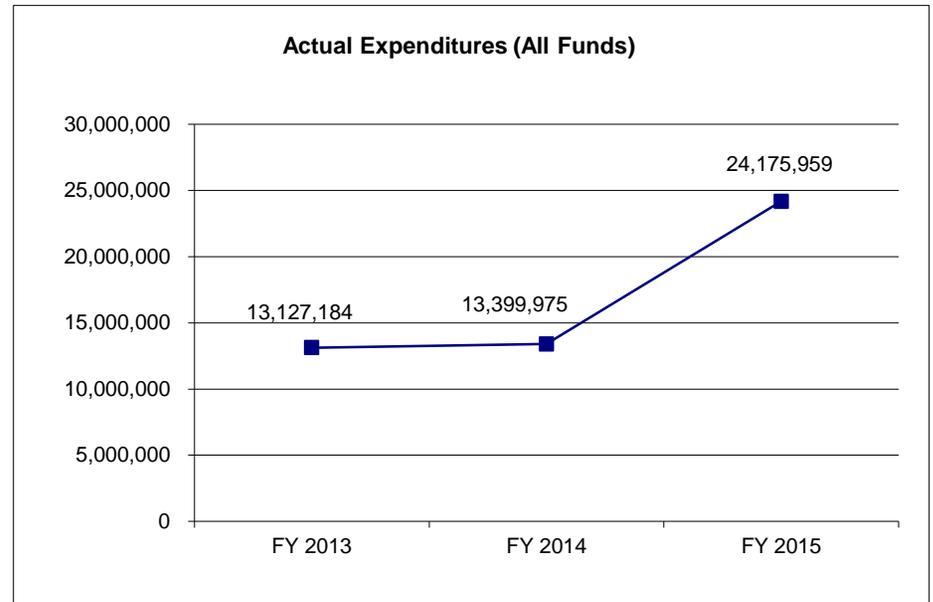
General Obligation Debt Administration

CORE DECISION ITEM

| | | | |
|-------------------|--------------------------------------|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34825 |
| Division | Fourth State Building Bonds | | |
| Core - | Fourth State Building Bonds Payments | HB Section | 1.015 |

4. FINANCIAL HISTORY

| | FY 2013 Actual | FY 2014 Actual | FY 2015 Actual | FY 2016 Current Yr. |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds) | 14,460,763 | 13,399,975 | 24,215,650 | 24,878,900 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Less Restricted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 14,460,763 | 13,399,975 | 24,215,650 | N/A |
| Actual Expenditures (All Funds) | 13,127,184 | 13,399,975 | 24,175,959 | N/A |
| Unexpended (All Funds) | 1,333,579 | 0 | 39,691 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 0 | 0 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 1,333,579 | 0 | 39,691 | N/A |
| | (1) | | | |



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

**BOARD FUND COMMISSIONERS
FOURTH STATE BUILDING BONDS**

5. CORE RECONCILIATION DETAIL

| | Budget Class | FTE | GR | Federal | Other | Total | Explanation |
|------------------------------------|-------------------------|-------------|-----------|----------------|-------------------|-------------------|--------------------|
| TAFP AFTER VETOES | | | | | | | |
| | PD | 0.00 | 0 | 0 | 24,878,900 | 24,878,900 | |
| | Total | 0.00 | 0 | 0 | 24,878,900 | 24,878,900 | |
| DEPARTMENT CORE REQUEST | | | | | | | |
| | PD | 0.00 | 0 | 0 | 24,878,900 | 24,878,900 | |
| | Total | 0.00 | 0 | 0 | 24,878,900 | 24,878,900 | |
| GOVERNOR'S RECOMMENDED CORE | | | | | | | |
| | PD | 0.00 | 0 | 0 | 24,878,900 | 24,878,900 | |
| | Total | 0.00 | 0 | 0 | 24,878,900 | 24,878,900 | |

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|------------------------------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| FOURTH STATE BUILDING BONDS | | | | | | | | |
| CORE | | | | | | | | |
| DEBT SERVICE | 24,175,959 | 0.00 | 24,878,900 | 0.00 | 24,878,900 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 24,175,959 | 0.00 | 24,878,900 | 0.00 | 24,878,900 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$24,175,959 | 0.00 | \$24,878,900 | 0.00 | \$24,878,900 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$24,175,959 | 0.00 | \$24,878,900 | 0.00 | \$24,878,900 | 0.00 | | 0.00 |

NEW DECISION ITEM

RANK: 5 OF 5

| | | | |
|-------------------|--|--------------------|-------------------------|
| Department | Board of Fund Commissioners | Budget Unit | 34825 |
| Division | Fourth State Building Bonds | | |
| DI Name | Fourth State Building Bonds Payment Increase | DI# 1300001 | House Bill 1.015 |

1. AMOUNT OF REQUEST

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--------------|------------------------|----------|------------------|------------------|--------------|-----------------------------------|----------|----------|----------|
| | GR | Federal | Other | Total | | GR | Fed | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 5,147,000 | 5,147,000 | PSD | 0 | 0 | 0 | 0 |
| TRF | 0 | 0 | 0 | 0 | TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 5,147,000 | 5,147,000 | Total | 0 | 0 | 0 | 0 |

FTE 0.00 0.00 0.00 0.00

FTE 0.00 0.00 0.00 0.00

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

| | | |
|--|--|--|
| <input type="checkbox"/> New Legislation | <input type="checkbox"/> New Program | <input type="checkbox"/> Fund Switch |
| <input type="checkbox"/> Federal Mandate | <input type="checkbox"/> Program Expansion | <input checked="" type="checkbox"/> Cost to Continue |
| <input type="checkbox"/> GR Pick-Up | <input type="checkbox"/> Space Request | <input type="checkbox"/> Equipment Replacement |
| <input type="checkbox"/> Pay Plan | <input type="checkbox"/> Other: _____ | |

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. This decision item of \$5,147,000 represents the increase needed to continue to make the required debt service payments.

NEW DECISION ITEM

RANK: 5 OF 5

| | | | |
|-------------------|--|-------------------------------|--------------|
| Department | Board of Fund Commissioners | Budget Unit | <u>34825</u> |
| Division | Fourth State Building Bonds | | |
| DI Name | Fourth State Building Bonds Payment Increase | DI# 1300001 House Bill | <u>1.015</u> |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 17 is greater than the FY 16 core as follows:

| <u>FSB</u> | <u>Principal Outstanding 07/01/2015</u> | <u>Fund</u> | <u>FY 16</u> | <u>FY 17</u> | <u>Difference</u> |
|-------------------------|---|-------------|----------------------------|----------------------------|--|
| | | | <u>Core</u> | <u>Request</u> | |
| Series A 2005 Refunding | \$22,850,000 | 0206 | \$11,804,125 | \$12,212,875 | \$408,750 |
| Series A 2010 Refunding | \$7,035,000 | 0210 | \$1,068,375 | \$1,070,625 | \$2,250 |
| Series A 2012 Refunding | \$84,840,000 | 0212 | \$12,006,400 | \$16,742,400 | \$4,736,000 |
| Total | <u>\$114,725,000</u> | | <u>\$24,878,900</u> | <u>\$30,025,900</u> | <u>\$5,147,000</u> ⁽¹⁾ |

⁽¹⁾ Net required increases.

NEW DECISION ITEM

RANK: 5 OF 5

| | | | |
|-------------------|--|--------------------|-------------------------|
| Department | Board of Fund Commissioners | Budget Unit | 34825 |
| Division | Fourth State Building Bonds | | |
| DI Name | Fourth State Building Bonds Payment Increase | DI# 1300001 | House Bill 1.015 |

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

| Budget Object Class/Job Class | Dept Req GR DOLLARS | Dept Req GR FTE | Dept Req FED DOLLARS | Dept Req FED FTE | Dept Req OTHER DOLLARS | Dept Req OTHER FTE | Dept Req TOTAL DOLLARS | Dept Req TOTAL FTE | Dept Req One-Time DOLLARS |
|-------------------------------|---------------------------|-----------------------|----------------------------|------------------------|------------------------------|--------------------------|------------------------------|--------------------------|---------------------------------|
| | | | | | | | 0 | 0.0 | |
| | | | | | | | 0 | 0.0 | |
| Total PS | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| | | | | | | | 0 | | |
| Total EE | 0 | | 0 | | 0 | | 0 | | 0 |
| Program Distributions | | | | | 5,147,000 | | 5,147,000 | | |
| Total PSD | 0 | | 0 | | 5,147,000 | | 5,147,000 | | 0 |
| Transfers | | | | | 0 | | 0 | | |
| Total TRF | 0 | | 0 | | 0 | | 0 | | 0 |
| Grand Total | 0 | 0.0 | 0 | 0.0 | 5,147,000 | 0.0 | 5,147,000 | 0.0 | 0 |

| Budget Object Class/Job Class | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS | Gov Rec TOTAL FTE | Gov Rec One-Time DOLLARS |
|-------------------------------|--------------------------|----------------------|---------------------------|-----------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|--------------------------------|
| | | | | | | | 0 | 0.0 | |
| | | | | | | | 0 | 0.0 | |
| Total PS | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| | | | | | | | 0 | | |
| Total EE | 0 | | 0 | | 0 | | 0 | | 0 |
| Program Distributions | | | | | 0 | | 0 | | |
| Total PSD | 0 | | 0 | | 0 | | 0 | | 0 |
| Transfers | | | | | 0 | | 0 | | |
| Total TRF | 0 | | 0 | | 0 | | 0 | | 0 |
| Grand Total | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |

NEW DECISION ITEM

RANK: 5 OF 5

| | | | |
|-------------------|--|-------------------------------|--------------|
| Department | Board of Fund Commissioners | Budget Unit | <u>34825</u> |
| Division | Fourth State Building Bonds | | |
| DI Name | Fourth State Building Bonds Payment Increase | DI# 1300001 House Bill | <u>1.015</u> |

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (f).

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|--|------------|-------------|------------|-------------|--------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| FOURTH STATE BUILDING BONDS | | | | | | | | |
| 4th State Building Bonds Inc. - 1300001 | | | | | | | | |
| DEBT SERVICE | 0 | 0.00 | 0 | 0.00 | 5,147,000 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 5,147,000 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$5,147,000 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$5,147,000 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | |
|---------------------------------|---------------------|----------------|---------------------|----------------|---------------------|-----------------|----------------|----------------|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STATE WPC BONDS TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| FUND TRANSFERS | | | | | | | | |
| GENERAL REVENUE | 33,960,706 | 0.00 | 27,364,873 | 0.00 | 25,531,181 | 0.00 | 0 | 0.00 |
| WATER & WASTEWATER LOAN REVOLV | 3,040,998 | 0.00 | 2,748,834 | 0.00 | 2,539,051 | 0.00 | 0 | 0.00 |
| TOTAL - TRF | 37,001,704 | 0.00 | 30,113,707 | 0.00 | 28,070,232 | 0.00 | 0 | 0.00 |
| TOTAL | 37,001,704 | 0.00 | 30,113,707 | 0.00 | 28,070,232 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$37,001,704 | 0.00 | \$30,113,707 | 0.00 | \$28,070,232 | 0.00 | \$0 | 0.00 |

CORE DECISION ITEM

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34829 |
| Division | Water Pollution Control Bonds | | |
| Core - | Water Pollution Control Bonds Transfer | HB Section | 1.025 |

1. CORE FINANCIAL SUMMARY

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--------------|------------------------|-------------|------------------|-------------------|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total | | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 | PSD | 0 | 0 | 0 | 0 |
| TRF | 25,531,181 | 0 | 2,539,051 | 28,070,232 | TRF | 0 | 0 | 0 | 0 |
| Total | 25,531,181 | 0 | 2,539,051 | 28,070,232 | Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$2,043,475.

3. PROGRAM LISTING (list programs included in this core funding)

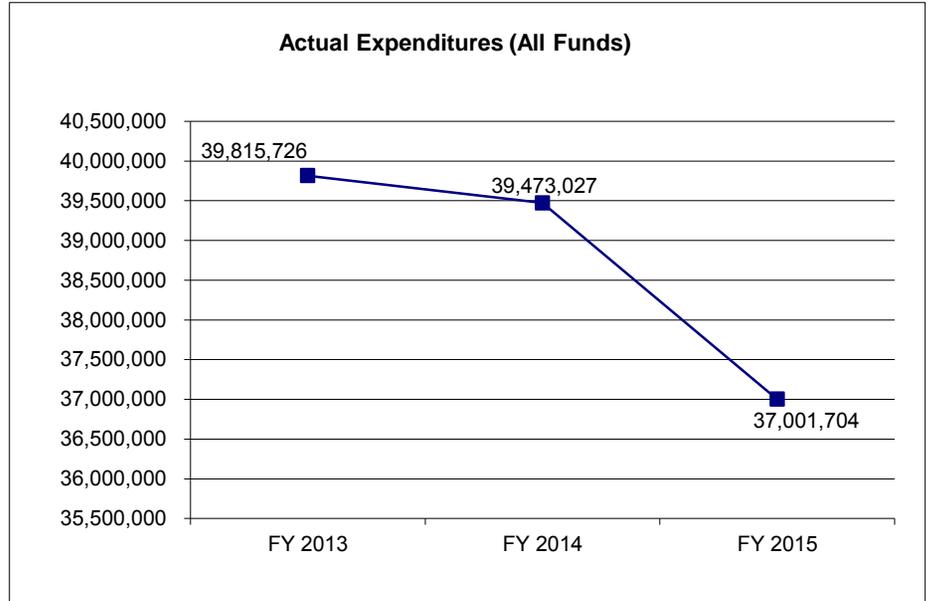
General Obligation Debt Administration

CORE DECISION ITEM

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34829 |
| Division | Water Pollution Control Bonds | | |
| Core - | Water Pollution Control Bonds Transfer | HB Section | 1.025 |

4. FINANCIAL HISTORY

| | FY 2013 Actual | FY 2014 Actual | FY 2015 Actual | FY 2016 Current Yr. |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds) | 39,815,726 | 39,677,320 | 37,242,676 | 30,113,707 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Less Restricted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 39,815,726 | 39,677,320 | 37,242,676 | N/A |
| Actual Expenditures (All Funds) | 39,815,726 | 39,473,027 | 37,001,704 | N/A |
| Unexpended (All Funds) | 0 | 204,293 | 240,972 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 0 | 204,293 | 240,972 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 0 | 0 | 0 | N/A |



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

| | Budget Class | FTE | GR | Federal | Other | Total | Explanation |
|------------------------------------|-------------------------------|-------------|--------------------|----------|------------------|--------------------|--|
| TAFP AFTER VETOES | | | | | | | |
| | TRF | 0.00 | 27,364,873 | 0 | 2,748,834 | 30,113,707 | |
| | Total | 0.00 | 27,364,873 | 0 | 2,748,834 | 30,113,707 | |
| DEPARTMENT CORE ADJUSTMENTS | | | | | | | |
| Core Reduction | 38 T883 TRF | 0.00 | 0 | 0 | (209,783) | (209,783) | Core Cut--Debt Service Requirement is less than prior year core. |
| Core Reduction | 38 T002 TRF | 0.00 | (1,833,692) | 0 | 0 | (1,833,692) | Core Cut--Debt Service Requirement is less than prior year core. |
| | NET DEPARTMENT CHANGES | 0.00 | (1,833,692) | 0 | (209,783) | (2,043,475) | |
| DEPARTMENT CORE REQUEST | | | | | | | |
| | TRF | 0.00 | 25,531,181 | 0 | 2,539,051 | 28,070,232 | |
| | Total | 0.00 | 25,531,181 | 0 | 2,539,051 | 28,070,232 | |
| GOVERNOR'S RECOMMENDED CORE | | | | | | | |
| | TRF | 0.00 | 25,531,181 | 0 | 2,539,051 | 28,070,232 | |
| | Total | 0.00 | 25,531,181 | 0 | 2,539,051 | 28,070,232 | |

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|---------------------------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STATE WPC BONDS TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| TRANSFERS OUT | 37,001,704 | 0.00 | 30,113,707 | 0.00 | 28,070,232 | 0.00 | 0 | 0.00 |
| TOTAL - TRF | 37,001,704 | 0.00 | 30,113,707 | 0.00 | 28,070,232 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$37,001,704 | 0.00 | \$30,113,707 | 0.00 | \$28,070,232 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$33,960,706 | 0.00 | \$27,364,873 | 0.00 | \$25,531,181 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$3,040,998 | 0.00 | \$2,748,834 | 0.00 | \$2,539,051 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|------------------------------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| STATE WATER POLL CONT BONDS | | | | | | | | | |
| CORE | | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | | |
| WPC BOND & INT-SERIES A-2003 | 5,342,363 | 0.00 | 2,472,344 | 0.00 | 2,478,600 | 0.00 | 0 | 0.00 | |
| WPC BOND & INT SERIES A 2007 | 1,986,631 | 0.00 | 1,992,332 | 0.00 | 2,000,332 | 0.00 | 0 | 0.00 | |
| WPC BOND & INT SERIES A 2010 | 9,630,000 | 0.00 | 9,621,625 | 0.00 | 9,612,125 | 0.00 | 0 | 0.00 | |
| WPC BOND & INT-SERIES A 2012 | 13,715,352 | 0.00 | 14,280,250 | 0.00 | 5,629,150 | 0.00 | 0 | 0.00 | |
| WPC BOND & INT-SERIES A 2005 | 8,976,875 | 0.00 | 8,876,125 | 0.00 | 10,393,500 | 0.00 | 0 | 0.00 | |
| TOTAL - PD | 39,651,221 | 0.00 | 37,242,676 | 0.00 | 30,113,707 | 0.00 | 0 | 0.00 | |
| TOTAL | 39,651,221 | 0.00 | 37,242,676 | 0.00 | 30,113,707 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$39,651,221 | 0.00 | \$37,242,676 | 0.00 | \$30,113,707 | 0.00 | \$0 | 0.00 | |

CORE DECISION ITEM

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34830 |
| Division | Water Pollution Control Bonds | | |
| Core - | Water Pollution Control Bonds Payments | HB Section | 1.025 |

1. CORE FINANCIAL SUMMARY

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--------------|------------------------|-------------|-------------------|-------------------|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total | | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 30,113,707 | 30,113,707 | PSD | 0 | 0 | 0 | 0 |
| TRF | 0 | 0 | 0 | 0 | TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 30,113,707 | 30,113,707 | Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 7/1/15 in the amount of \$135,980,000.

This request reflects a core reduction of \$7,128,969.

3. PROGRAM LISTING (list programs included in this core funding)

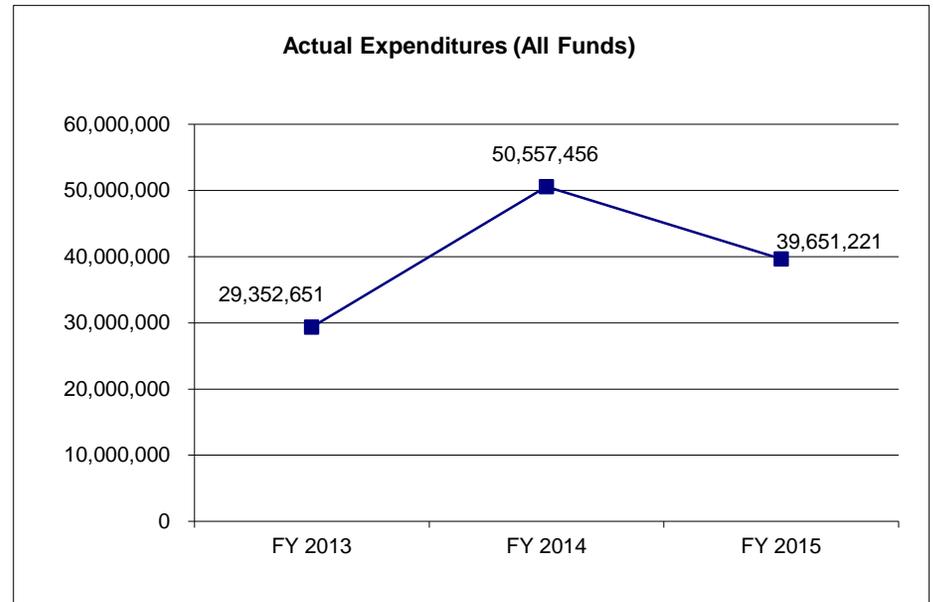
General Obligation Debt Administration

CORE DECISION ITEM

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34830 |
| Division | Water Pollution Control Bonds | | |
| Core - | Water Pollution Control Bonds Payments | HB Section | 1.025 |

4. FINANCIAL HISTORY

| | FY 2013 Actual | FY 2014 Actual | FY 2015 Actual | FY 2016 Current Yr. |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds) | 30,075,203 | 50,557,457 | 39,677,320 | 37,242,676 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Less Restricted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 30,075,203 | 50,557,457 | 39,677,320 | N/A |
| Actual Expenditures (All Funds) | 29,352,651 | 50,557,456 | 39,651,221 | N/A |
| Unexpended (All Funds) | 722,552 | 1 | 26,099 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 0 | 0 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 722,552 | 1 | 26,099 | N/A |
| | (1) | | | |



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

STATE
STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

| | | | | Budget Class | FTE | GR | Federal | Other | Total | Explanation |
|------------------------------------|----|------|----|---------------------|-------------|-----------|----------------|--------------------|--------------------|--|
| TAFP AFTER VETOES | | | | | | | | | | |
| | | | | PD | 0.00 | 0 | 0 | 37,242,676 | 37,242,676 | |
| | | | | Total | 0.00 | 0 | 0 | 37,242,676 | 37,242,676 | |
| DEPARTMENT CORE ADJUSTMENTS | | | | | | | | | | |
| Core Reduction | 48 | 8406 | PD | 0.00 | 0 | 0 | (7,128,969) | (7,128,969) | (7,128,969) | Core Cut--Debt Service Requirement is less than prior year core. |
| Core Reallocation | 39 | 6903 | PD | 0.00 | 0 | 0 | 6,256 | 6,256 | 6,256 | Core reallocation of debt service between bond funds. |
| Core Reallocation | 39 | 7806 | PD | 0.00 | 0 | 0 | (9,500) | (9,500) | (9,500) | Core reallocation of debt service between bond funds. |
| Core Reallocation | 39 | 8406 | PD | 0.00 | 0 | 0 | (1,522,131) | (1,522,131) | (1,522,131) | Core reallocation of debt service between bond funds. |
| Core Reallocation | 39 | 2037 | PD | 0.00 | 0 | 0 | 8,000 | 8,000 | 8,000 | Core reallocation of debt service between bond funds. |
| Core Reallocation | 39 | 1119 | PD | 0.00 | 0 | 0 | 1,517,375 | 1,517,375 | 1,517,375 | Core reallocation of debt service between bond funds. |
| NET DEPARTMENT CHANGES | | | | | 0.00 | 0 | 0 | (7,128,969) | (7,128,969) | |
| DEPARTMENT CORE REQUEST | | | | | | | | | | |
| | | | | PD | 0.00 | 0 | 0 | 30,113,707 | 30,113,707 | |
| | | | | Total | 0.00 | 0 | 0 | 30,113,707 | 30,113,707 | |
| GOVERNOR'S RECOMMENDED CORE | | | | | | | | | | |
| | | | | PD | 0.00 | 0 | 0 | 30,113,707 | 30,113,707 | |
| | | | | Total | 0.00 | 0 | 0 | 30,113,707 | 30,113,707 | |

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|------------------------------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STATE WATER POLL CONT BONDS | | | | | | | | |
| CORE | | | | | | | | |
| DEBT SERVICE | 39,651,221 | 0.00 | 37,242,676 | 0.00 | 30,113,707 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 39,651,221 | 0.00 | 37,242,676 | 0.00 | 30,113,707 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$39,651,221 | 0.00 | \$37,242,676 | 0.00 | \$30,113,707 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$39,651,221 | 0.00 | \$37,242,676 | 0.00 | \$30,113,707 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | |
|---------------------------------------|--------------------|----------------|--------------------|----------------|--------------------|-----------------|----------------|----------------|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STORMWATER CNTRL BOND TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| FUND TRANSFERS | | | | | | | | |
| GENERAL REVENUE | 5,656,374 | 0.00 | 1,789,125 | 0.00 | 1,787,750 | 0.00 | 0 | 0.00 |
| TOTAL - TRF | 5,656,374 | 0.00 | 1,789,125 | 0.00 | 1,787,750 | 0.00 | 0 | 0.00 |
| TOTAL | 5,656,374 | 0.00 | 1,789,125 | 0.00 | 1,787,750 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$5,656,374 | 0.00 | \$1,789,125 | 0.00 | \$1,787,750 | 0.00 | \$0 | 0.00 |

CORE DECISION ITEM

| | | | |
|-------------------|-----------------------------------|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34843 |
| Division | Stormwater Control Bonds | | |
| Core - | Stormwater Control Bonds Transfer | HB Section | 1.035 |

1. CORE FINANCIAL SUMMARY

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--|------------------------|-------------|-------------|------------------|--|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total | | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 | PSD | 0 | 0 | 0 | 0 |
| TRF | 1,787,750 | 0 | 0 | 1,787,750 | TRF | 0 | 0 | 0 | 0 |
| Total | 1,787,750 | 0 | 0 | 1,787,750 | Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |
| Est. Fringe | 0 | 0 | 0 | 0 | Est. Fringe | 0 | 0 | 0 | 0 |
| <i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i> | | | | | <i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i> | | | | |
| Other Funds: | | | | | Other Funds: | | | | |

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This request reflects a core reduction of \$1,375.

3. PROGRAM LISTING (list programs included in this core funding)

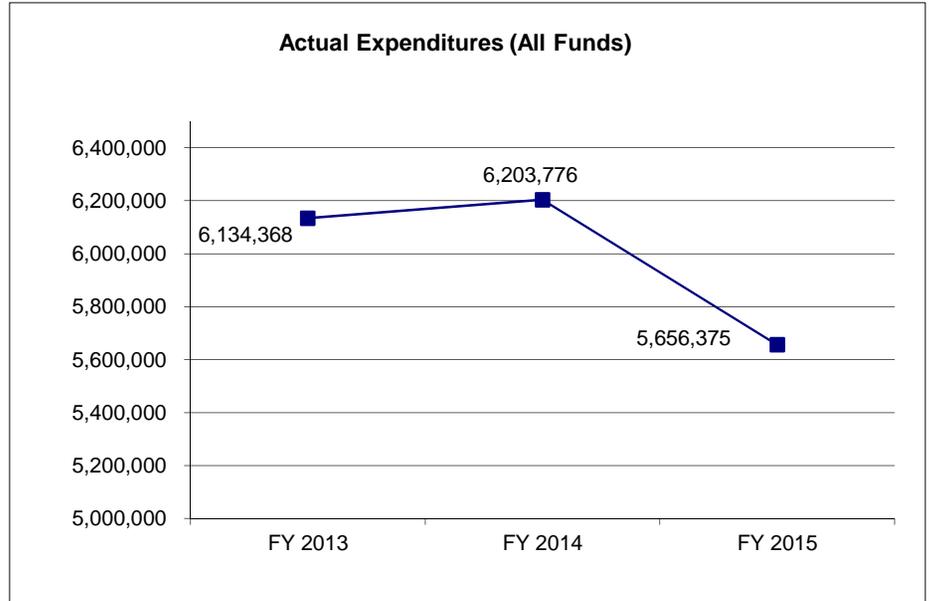
General Obligation Debt Administration

CORE DECISION ITEM

| | | | |
|-------------------|-----------------------------------|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34843 |
| Division | Stormwater Control Bonds | | |
| Core - | Stormwater Control Bonds Transfer | HB Section | 1.035 |

4. FINANCIAL HISTORY

| | FY 2013 Actual | FY 2014 Actual | FY 2015 Actual | FY 2016 Current Yr. |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds) | 6,167,350 | 6,229,750 | 5,690,400 | 1,789,125 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Less Restricted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 6,167,350 | 6,229,750 | 5,690,400 | N/A |
| Actual Expenditures (All Funds) | 6,134,368 | 6,203,776 | 5,656,375 | N/A |
| Unexpended (All Funds) | 32,982 | 25,974 | 34,025 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 32,982 | 25,974 | 34,025 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 0 | 0 | 0 | N/A |



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

| | Budget Class | FTE | GR | Federal | Other | Total | Explanation |
|------------------------------------|-------------------------------|-------------|------------------|----------|----------|------------------|---|
| TAFP AFTER VETOES | | | | | | | |
| | TRF | 0.00 | 1,789,125 | 0 | 0 | 1,789,125 | |
| | Total | 0.00 | 1,789,125 | 0 | 0 | 1,789,125 | |
| DEPARTMENT CORE ADJUSTMENTS | | | | | | | |
| Core Reduction | 40 T003 TRF | 0.00 | (1,375) | 0 | 0 | (1,375) | Core Cut-Debt Service Requirement is less than prior year core. |
| | NET DEPARTMENT CHANGES | 0.00 | (1,375) | 0 | 0 | (1,375) | |
| DEPARTMENT CORE REQUEST | | | | | | | |
| | TRF | 0.00 | 1,787,750 | 0 | 0 | 1,787,750 | |
| | Total | 0.00 | 1,787,750 | 0 | 0 | 1,787,750 | |
| GOVERNOR'S RECOMMENDED CORE | | | | | | | |
| | TRF | 0.00 | 1,787,750 | 0 | 0 | 1,787,750 | |
| | Total | 0.00 | 1,787,750 | 0 | 0 | 1,787,750 | |

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|---------------------------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STORMWATER CNTRL BOND TRANSFER | | | | | | | | |
| CORE | | | | | | | | |
| TRANSFERS OUT | 5,656,374 | 0.00 | 1,789,125 | 0.00 | 1,787,750 | 0.00 | 0 | 0.00 |
| TOTAL - TRF | 5,656,374 | 0.00 | 1,789,125 | 0.00 | 1,787,750 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$5,656,374 | 0.00 | \$1,789,125 | 0.00 | \$1,787,750 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$5,656,374 | 0.00 | \$1,789,125 | 0.00 | \$1,787,750 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | |
|---------------------------------|--------------------|----------------|--------------------|----------------|--------------------|-----------------|----------------|----------------|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STORMWATER CONTROL BONDS | | | | | | | | |
| CORE | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | |
| SWC BOND & INT SERIES A 2010 | 1,792,375 | 0.00 | 1,787,250 | 0.00 | 1,789,125 | 0.00 | 0 | 0.00 |
| SWC BOND & INT- SERIES A 2005 | 3,867,875 | 0.00 | 3,331,250 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| SWC BOND & INT-SERIES A 2002 | 569,500 | 0.00 | 571,900 | 0.00 | 0 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 6,229,750 | 0.00 | 5,690,400 | 0.00 | 1,789,125 | 0.00 | 0 | 0.00 |
| TOTAL | 6,229,750 | 0.00 | 5,690,400 | 0.00 | 1,789,125 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$6,229,750 | 0.00 | \$5,690,400 | 0.00 | \$1,789,125 | 0.00 | \$0 | 0.00 |

CORE DECISION ITEM

| | | | |
|-------------------|-----------------------------------|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34845 |
| Division | Stormwater Control Bonds | | |
| Core - | Stormwater Control Bonds Payments | HB Section | 1.035 |

1. CORE FINANCIAL SUMMARY

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--------------|------------------------|-------------|------------------|------------------|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total | | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 1,789,125 | 1,789,125 | PSD | 0 | 0 | 0 | 0 |
| TRF | 0 | 0 | 0 | 0 | TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 1,789,125 | 1,789,125 | Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 7/1/15 in the amount of \$15,570,000.

Each bond series has a separate debt service fund.

This request reflects a core reduction of \$3,901,275.

3. PROGRAM LISTING (list programs included in this core funding)

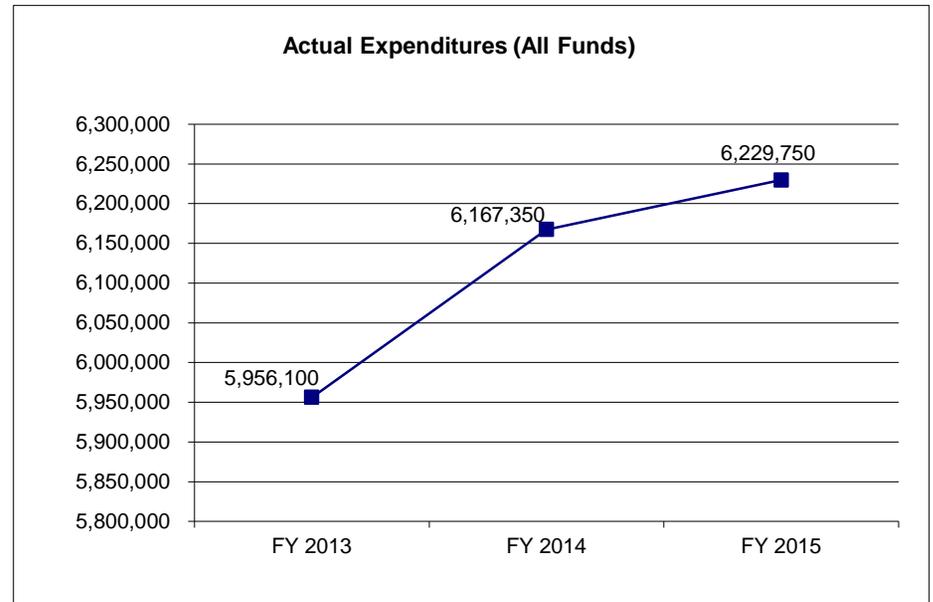
General Obligation Debt Administration

CORE DECISION ITEM

| | | | |
|-------------------|-----------------------------------|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34845 |
| Division | Stormwater Control Bonds | | |
| Core - | Stormwater Control Bonds Payments | HB Section | 1.035 |

4. FINANCIAL HISTORY

| | FY 2013 Actual | FY 2014 Actual | FY 2015 Actual | FY 2016 Current Yr. |
|---------------------------------|---------------------------|---------------------------|---------------------------|--------------------------------|
| Appropriation (All Funds) | 5,956,100 | 6,167,350 | 6,229,750 | 5,690,400 |
| Less Reverted (All Funds) | 0 | 0 | 0 | N/A |
| Less Restricted (All Funds) | 0 | 0 | 0 | N/A |
| Budget Authority (All Funds) | 5,956,100 | 6,167,350 | 6,229,750 | N/A |
| Actual Expenditures (All Funds) | 5,956,100 | 6,167,350 | 6,229,750 | N/A |
| Unexpended (All Funds) | 0 | 0 | 0 | N/A |
| Unexpended, by Fund: | | | | |
| General Revenue | 0 | 0 | 0 | N/A |
| Federal | 0 | 0 | 0 | N/A |
| Other | 0 | 0 | 0 | N/A |



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**STATE
STORMWATER CONTROL BONDS**

5. CORE RECONCILIATION DETAIL

| | | | | Budget Class | FTE | GR | Federal | Other | Total | Explanation |
|------------------------------------|----|------|----|--------------|-------------|----------|-------------|--------------------|--------------------|--|
| TAFP AFTER VETOES | | | | | | | | | | |
| | | | | PD | 0.00 | 0 | 0 | 5,690,400 | 5,690,400 | |
| | | | | Total | 0.00 | 0 | 0 | 5,690,400 | 5,690,400 | |
| DEPARTMENT CORE ADJUSTMENTS | | | | | | | | | | |
| Core Reduction | 49 | 5199 | PD | 0.00 | 0 | 0 | (571,900) | (571,900) | (571,900) | Core Cut--Debt Service Requirement is less than prior year core. |
| Core Reduction | 49 | 1120 | PD | 0.00 | 0 | 0 | (3,329,375) | (3,329,375) | (3,329,375) | Core Cut--Debt Service Requirement is less than prior year core. |
| Core Reallocation | 41 | 7805 | PD | 0.00 | 0 | 0 | 1,875 | 1,875 | 1,875 | Core reallocation of debt service between bond funds. |
| Core Reallocation | 41 | 1120 | PD | 0.00 | 0 | 0 | (1,875) | (1,875) | (1,875) | Core reallocation of debt service between bond funds. |
| NET DEPARTMENT CHANGES | | | | | 0.00 | 0 | 0 | (3,901,275) | (3,901,275) | |
| DEPARTMENT CORE REQUEST | | | | | | | | | | |
| | | | | PD | 0.00 | 0 | 0 | 1,789,125 | 1,789,125 | |
| | | | | Total | 0.00 | 0 | 0 | 1,789,125 | 1,789,125 | |
| GOVERNOR'S RECOMMENDED CORE | | | | | | | | | | |
| | | | | PD | 0.00 | 0 | 0 | 1,789,125 | 1,789,125 | |
| | | | | Total | 0.00 | 0 | 0 | 1,789,125 | 1,789,125 | |

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|---------------------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STORMWATER CONTROL BONDS | | | | | | | | |
| CORE | | | | | | | | |
| DEBT SERVICE | 6,229,750 | 0.00 | 5,690,400 | 0.00 | 1,789,125 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 6,229,750 | 0.00 | 5,690,400 | 0.00 | 1,789,125 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$6,229,750 | 0.00 | \$5,690,400 | 0.00 | \$1,789,125 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$6,229,750 | 0.00 | \$5,690,400 | 0.00 | \$1,789,125 | 0.00 | | 0.00 |

PROGRAM DESCRIPTION

| | | | |
|--|--|-----------------------|---------------------|
| Department | Board of Fund Commissioners | HB Section(s): | <u>House Bill 1</u> |
| Program Name | General Obligation Debt Administration | | |
| Program is found in the following core budget(s): | | | |

| | BFC Annual Fees Related Expense | Fourth State Bldg Bonds Transfer | Fourth State Bldg Payments | WPC Bonds Transfer | WPC Bonds Payments | Stormwater Bonds Transfer | Stormwater Bonds Payments | TOTAL |
|----------------|--|---|-----------------------------------|---------------------------|---------------------------|----------------------------------|----------------------------------|--------------|
| GR | 20,002 | 25,869,275 | 0 | 25,531,181 | 0 | 1,787,750 | 0 | 53,208,208 |
| FEDERAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER | 0 | 0 | 24,878,900 | 2,539,051 | 30,113,707 | 0 | 1,789,125 | 59,320,783 |
| TOTAL | 20,002 | 25,869,275 | 24,878,900 | 28,070,232 | 30,113,707 | 1,787,750 | 1,789,125 | 112,528,991 |

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION

Department Board of Fund Commissioners **HB Section(s):** House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS

| | <u>Final Maturity</u> | <u>Principal Amount Issued</u> | <u>Principal Amount Repaid</u> | <u>Principal Amount Refunded/Defeased</u> | <u>Principal Outstanding July 1, 2015</u> |
|---------------------------------------|-----------------------|--------------------------------|--------------------------------|---|---|
| Water Pollution Control Bonds | | | | | |
| Series A 2003 Refunding | 08/1/2016 | 74,655,000 | 18,360,000 | 51,535,000 | 4,760,000 |
| Series A 2005 Refunding | 10/1/2016 | 95,100,000 | 68,200,000 | 8,595,000 | 18,305,000 |
| Series A 2007 | 12/1/2021 | 50,000,000 | 6,420,000 | 31,385,000 | 12,195,000 |
| Series A 2010 Refunding | 12/1/2022 | 81,450,000 | 18,205,000 | --- | 63,245,000 |
| Series A 2012 Refunding | 10/1/2019 | 62,460,000 | 24,985,000 | --- | 37,475,000 |
| Water Pollution Control Total | | 363,665,000 | 136,170,000 | 91,515,000 | 135,980,000 |
| Fourth State Building Bonds | | | | | |
| Series A 2005 Refunding | 10/1/2016 | 45,330,000 | 19,975,000 | 2,505,000 | 22,850,000 |
| Series A 2010 Refunding | 12/1/2022 | 9,060,000 | 2,025,000 | --- | 7,035,000 |
| Series A 2012 Refunding | 10/1/2021 | 100,395,000 | 15,555,000 | --- | 84,840,000 |
| Fourth State Building Total | | 154,785,000 | 37,555,000 | 2,505,000 | 114,725,000 |
| Stormwater Control Bonds | | | | | |
| Series A 2002 | 08/1/2015 | 15,000,000 | 4,325,000 | 10,115,000 | 560,000 |
| Series A 2005 Refunding | 10/1/2015 | 17,175,000 | 13,020,000 | 905,000 | 3,250,000 |
| Series A 2010 Refunding | 12/1/2022 | 15,150,000 | 3,390,000 | --- | 11,760,000 |
| Stormwater Control Total | | 47,325,000 | 20,735,000 | 11,020,000 | 15,570,000 |
| Total General Obligation Bonds | | <u>565,775,000</u> | <u>194,460,000</u> | <u>105,040,000</u> | <u>266,275,000</u> |

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

3. Are there federal matching requirements? If yes, please explain.

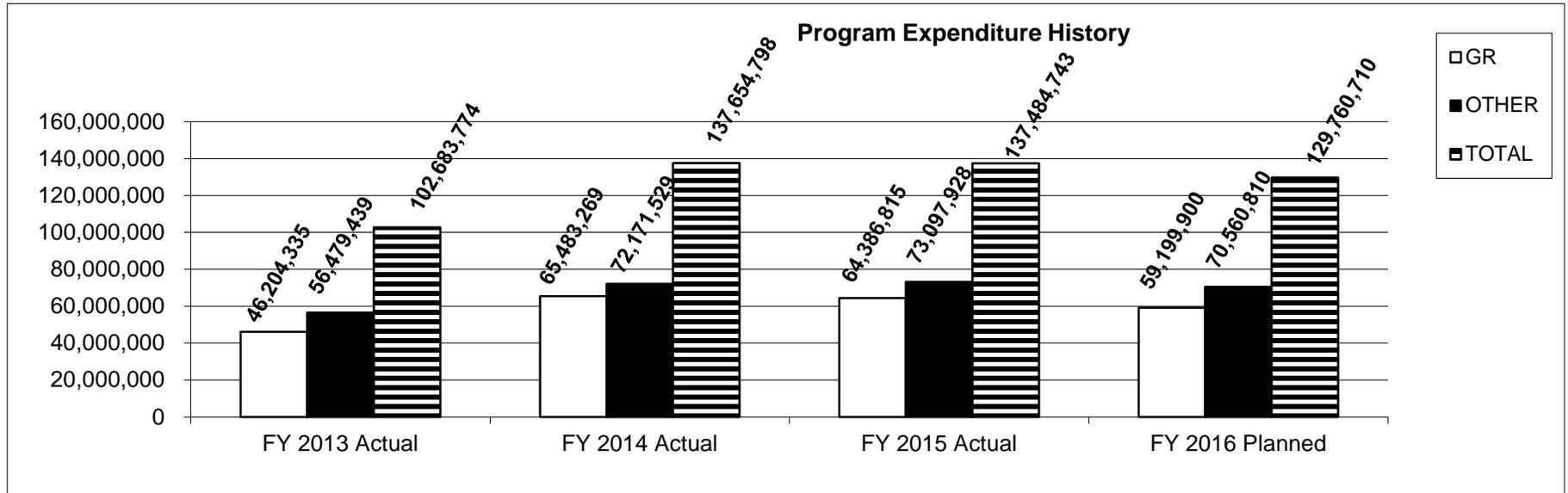
No

PROGRAM DESCRIPTION

| | | | |
|--|--|-----------------------|--------------|
| Department | Board of Fund Commissioners | HB Section(s): | House Bill 1 |
| Program Name | General Obligation Debt Administration | | |
| Program is found in the following core budget(s): | | | |

4. Is this a federally mandated program? If yes, please explain.
No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION

| | | |
|--|--|---|
| Department | Board of Fund Commissioners | HB Section(s): <u>House Bill 1</u> |
| Program Name | General Obligation Debt Administration | |
| Program is found in the following core budget(s): | | |

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

| <p>7b. Provide an efficiency measure.</p> <table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3" style="text-align: left;">Scheduled Debt Service Payment <u>Date</u></th> <th colspan="3" style="text-align: center;"># of Required Payments/ # of Payments paid by due date</th> </tr> <tr> <th style="text-align: center;">Actual</th> <th style="text-align: center;">Actual</th> <th style="text-align: center;">Projected</th> </tr> <tr> <th style="text-align: center;"><u>FY 14</u></th> <th style="text-align: center;"><u>FY 15</u></th> <th style="text-align: center;"><u>FY 16</u></th> </tr> </thead> <tbody> <tr> <td>July</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">2/2</td> </tr> <tr> <td>September</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">4/4</td> </tr> <tr> <td>November</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> </tr> <tr> <td>January</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">1/1</td> </tr> <tr> <td>March</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">4/4</td> </tr> <tr> <td>May</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> </tr> </tbody> </table> | Scheduled Debt Service Payment <u>Date</u> | # of Required Payments/ # of Payments paid by due date | | | Actual | Actual | Projected | <u>FY 14</u> | <u>FY 15</u> | <u>FY 16</u> | July | 2/2 | 2/2 | 2/2 | September | 5/5 | 5/5 | 4/4 | November | 4/4 | 4/4 | 4/4 | January | 2/2 | 2/2 | 1/1 | March | 5/5 | 5/5 | 4/4 | May | 4/4 | 4/4 | 4/4 | <p>7c. Provide the number of clients/individuals served, if applicable.</p> <p style="text-align: center;">N/A</p> |
|--|---|---|--------------|-----------|--------|--------|-----------|--------------|--------------|--------------|------|-----|-----|-----|-----------|-----|-----|-----|----------|-----|-----|-----|---------|-----|-----|-----|-------|-----|-----|-----|-----|-----|-----|-----|---|
| Scheduled Debt Service Payment <u>Date</u> | | # of Required Payments/ # of Payments paid by due date | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Actual | Actual | Projected | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>FY 14</u> | <u>FY 15</u> | <u>FY 16</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| July | 2/2 | 2/2 | 2/2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| September | 5/5 | 5/5 | 4/4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November | 4/4 | 4/4 | 4/4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| January | 2/2 | 2/2 | 1/1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| March | 5/5 | 5/5 | 4/4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| May | 4/4 | 4/4 | 4/4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| <table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3" style="text-align: left;">Transfer <u>Date</u></th> <th colspan="3" style="text-align: center;"># of Required Transfers/ # of Transfers paid by due date</th> </tr> <tr> <th style="text-align: center;">Actual</th> <th style="text-align: center;">Actual</th> <th style="text-align: center;">Projected</th> </tr> <tr> <th style="text-align: center;"><u>FY 14</u></th> <th style="text-align: center;"><u>FY 15</u></th> <th style="text-align: center;"><u>FY 16</u></th> </tr> </thead> <tbody> <tr> <td>July</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">1/1</td> </tr> <tr> <td>September</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">5/5</td> </tr> <tr> <td>November</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> </tr> <tr> <td>January</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">1/1</td> <td style="text-align: center;">0/0</td> </tr> <tr> <td>March</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">2/2</td> </tr> <tr> <td>May</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> </tr> </tbody> </table> | Transfer <u>Date</u> | # of Required Transfers/ # of Transfers paid by due date | | | Actual | Actual | Projected | <u>FY 14</u> | <u>FY 15</u> | <u>FY 16</u> | July | 2/2 | 2/2 | 1/1 | September | 5/5 | 5/5 | 5/5 | November | 4/4 | 4/4 | 4/4 | January | 2/2 | 1/1 | 0/0 | March | 5/5 | 4/4 | 2/2 | May | 4/4 | 4/4 | 4/4 | <p>7d. Provide a customer satisfaction measure, if available.</p> <p style="text-align: center;">N/A</p> |
|---|-------------------------|---|--------------|-----------|--------|--------|-----------|--------------|--------------|--------------|------|-----|-----|-----|-----------|-----|-----|-----|----------|-----|-----|-----|---------|-----|-----|-----|-------|-----|-----|-----|-----|-----|-----|-----|---|
| Transfer <u>Date</u> | | # of Required Transfers/ # of Transfers paid by due date | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Actual | Actual | Projected | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>FY 14</u> | <u>FY 15</u> | <u>FY 16</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| July | 2/2 | 2/2 | 1/1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| September | 5/5 | 5/5 | 5/5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| November | 4/4 | 4/4 | 4/4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| January | 2/2 | 1/1 | 0/0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| March | 5/5 | 4/4 | 2/2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| May | 4/4 | 4/4 | 4/4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|---|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| STATE WPC BONDS TRANSFER-0101 | | | | | | | | | |
| CORE | | | | | | | | | |
| FUND TRANSFERS | | | | | | | | | |
| GENERAL REVENUE | 33,960,706 | 0.00 | 27,364,873 | 0.00 | 25,531,181 | 0.00 | 0 | 0.00 | |
| TOTAL - TRF | 33,960,706 | 0.00 | 27,364,873 | 0.00 | 25,531,181 | 0.00 | 0 | 0.00 | |
| TOTAL | 33,960,706 | 0.00 | 27,364,873 | 0.00 | 25,531,181 | 0.00 | 0 | 0.00 | |
| Water Pollution Transfer Incre - 1300026 | | | | | | | | | |
| FUND TRANSFERS | | | | | | | | | |
| GENERAL REVENUE | 0 | 0.00 | 0 | 0.00 | 4,621,950 | 0.00 | 0 | 0.00 | |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 4,621,950 | 0.00 | 0 | 0.00 | |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 4,621,950 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$33,960,706 | 0.00 | \$27,364,873 | 0.00 | \$30,153,131 | 0.00 | \$0 | 0.00 | |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34829 |
| Division | Water Pollution Control | | |
| DI Name | Water Pollution Control Bonds Transfer Increase DI# 1300026 | House Bill | 1 |

1. AMOUNT OF REQUEST

| | FY 2017 Budget Request | | | |
|--------------|------------------------|-------------|-------------|------------------|
| | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 |
| TRF | 4,621,950 | 0 | 0 | 4,621,950 |
| Total | 4,621,950 | 0 | 0 | 4,621,950 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | FY 2017 Governor's Recommendation | | | |
|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 |
| TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

| | | |
|--|---|--|
| <input type="checkbox"/> New Legislation | <input type="checkbox"/> New Program | <input type="checkbox"/> Fund Switch |
| <input type="checkbox"/> Federal Mandate | <input checked="" type="checkbox"/> Program Expansion | <input type="checkbox"/> Cost to Continue |
| <input type="checkbox"/> GR Pick-Up | <input type="checkbox"/> Space Request | <input type="checkbox"/> Equipment Replacement |
| <input type="checkbox"/> Pay Plan | <input type="checkbox"/> Other: _____ | |

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. This request will allow the Board to issue \$50,000,000 of Water Pollution Control Bonds during fiscal year 2017.

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|--|--------------------|--------------|
| Department | Board of Fund Commissioners | Budget Unit | <u>34829</u> |
| Division | Water Pollution Control | | |
| DI Name | Water Pollution Control Bonds Transfer Increase DI# 1300026 | House Bill | <u>1</u> |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY17 transfer is estimated as follows:

| | | | |
|---------------|------------------|-----------------|----------------|
| | <u>Expected</u> | <u>Final</u> | <u>FY17</u> |
| | <u>Principal</u> | <u>Maturity</u> | <u>Request</u> |
| Series A 2016 | \$50,000,000 | 2041 | \$4,621,950 |

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

| Budget Object Class/Job Class | Dept Req GR DOLLARS | Dept Req GR FTE | Dept Req FED DOLLARS | Dept Req FED FTE | Dept Req OTHER DOLLARS | Dept Req OTHER FTE | Dept Req TOTAL DOLLARS | Dept Req TOTAL FTE | Dept Req One-Time DOLLARS |
|--------------------------------------|------------------------------------|--------------------------------|-------------------------------------|---------------------------------|---------------------------------------|-----------------------------------|---------------------------------------|-----------------------------------|--|
| | 0 | | | | | | 0 | 0.0 | |
| | | | | | | | 0 | 0.0 | |
| Total PS | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| | | | | | | | 0 | | |
| | | | | | | | 0 | | |
| Total EE | 0 | | 0 | | 0 | | 0 | | 0 |
| Program Distributions | | | | | | | 0 | | |
| Total PSD | 0 | | 0 | | 0 | | 0 | | 0 |
| Transfers (820) | 4,621,950 | | | | | | 4,621,950 | | |
| Total TRF | 4,621,950 | | 0 | | 0 | | 4,621,950 | | 0 |
| Grand Total | 4,621,950 | 0.0 | 0 | 0.0 | 0 | 0.0 | 4,621,950 | 0.0 | 0 |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34829 |
| Division | Water Pollution Control | | |
| DI Name | Water Pollution Control Bonds Transfer Increase DI# 1300026 | House Bill | 1 |

| Budget Object Class/Job Class | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS | Gov Rec TOTAL FTE | Gov Rec One-Time DOLLARS |
|-------------------------------|--------------------------|----------------------|---------------------------|-----------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|--------------------------------|
| | | | | | | | 0 | 0.0 | |
| | | | | | | | 0 | 0.0 | |
| Total PS | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> |
| | | | | | | | 0 | | |
| | | | | | | | 0 | | |
| Total EE | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Program Distributions | | | | | | | 0 | | |
| Total PSD | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Transfers | | | | | | | 0 | | |
| Total TRF | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Grand Total | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34829 |
| Division | Water Pollution Control | | |
| DI Name | Water Pollution Control Bonds Transfer Increase DI# 1300026 | House Bill | 1 |

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

- | | |
|---|---|
| <p>6a. Provide an effectiveness measure. Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).</p> | <p>6b. Provide an efficiency measure. Transfers to be made on the required due dates.</p> |
| <p>6c. Provide the number of clients/individuals served, if applicable. N/A</p> | <p>6d. Provide a customer satisfaction measure, if available. N/A</p> |

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from the general revenue fund to the appropriate debt service fund on the required date.

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|---|------------|-------------|------------|-------------|--------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STATE WPC BONDS TRANSFER | | | | | | | | |
| Water Pollution Transfer Incre - 1300026 | | | | | | | | |
| TRANSFERS OUT | 0 | 0.00 | 0 | 0.00 | 4,621,950 | 0.00 | 0 | 0.00 |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 4,621,950 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$4,621,950 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$4,621,950 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | |
|---|----------------|----------------|----------------|----------------|------------------|-----------------|----------------|----------------|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STATE WPC DEBT SERVICE-0214 | | | | | | | | |
| Water Pollution Payment Increa - 1300025 | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | |
| WPC BOND & INT-SERIES E | 0 | 0.00 | 0 | 0.00 | 652,500 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 652,500 | 0.00 | 0 | 0.00 |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 652,500 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$652,500 | 0.00 | \$0 | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|---|------------|-------------|------------|-------------|-----------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| STATE WPC ISSUANCE COSTS-0214 | | | | | | | | | |
| Water Pollution Payment Increa - 1300025 | | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | | |
| WPC BOND & INT-SERIES E | 0 | 0.00 | 0 | 0.00 | 72,500 | 0.00 | 0 | 0.00 | |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 72,500 | 0.00 | 0 | 0.00 | |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 72,500 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$72,500 | 0.00 | \$0 | 0.00 | |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|---|------------|-------------|------------|-------------|------------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| STATE WPC DEBT SERVICE-0216 | | | | | | | | | |
| Water Pollution Payment Increa - 1300025 | | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | | |
| WPC BOND & INT-SERIES G | 0 | 0.00 | 0 | 0.00 | 472,500 | 0.00 | 0 | 0.00 | |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 472,500 | 0.00 | 0 | 0.00 | |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 472,500 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$472,500 | 0.00 | \$0 | 0.00 | |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|---|------------|-------------|------------|-------------|-----------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| STATE WPC ISSUANCE COSTS-0216 | | | | | | | | | |
| Water Pollution Payment Increa - 1300025 | | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | | |
| WPC BOND & INT-SERIES G | 0 | 0.00 | 0 | 0.00 | 52,500 | 0.00 | 0 | 0.00 | |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 52,500 | 0.00 | 0 | 0.00 | |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 52,500 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$52,500 | 0.00 | \$0 | 0.00 | |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|---|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34830 |
| Division | Water Pollution Control | | |
| DI Name | Water Pollution Control Bonds Payment Increase DI# 1300025 | House Bill | 1 |

1. AMOUNT OF REQUEST

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--------------|------------------------|-------------|------------------|------------------|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total | | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 1,250,000 | 1,250,000 | PSD | 0 | 0 | 0 | 0 |
| TRF | 0 | 0 | 0 | 0 | TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 1,250,000 | 1,250,000 | Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

| | | |
|--|---|--|
| <input type="checkbox"/> New Legislation | <input type="checkbox"/> New Program | <input type="checkbox"/> Fund Switch |
| <input type="checkbox"/> Federal Mandate | <input checked="" type="checkbox"/> Program Expansion | <input type="checkbox"/> Cost to Continue |
| <input type="checkbox"/> GR Pick-Up | <input type="checkbox"/> Space Request | <input type="checkbox"/> Equipment Replacement |
| <input type="checkbox"/> Pay Plan | <input type="checkbox"/> Other: _____ | |

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds the protection of the environment through the control of water pollution. This request will allow the Board to issue \$50,000,000 of Water Pollution Control Bonds during fiscal year 2017. This request is for the first year's estimated debt service and costs of issuance.

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|---|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34830 |
| Division | Water Pollution Control | | |
| DI Name | Water Pollution Control Bonds Payment Increase DI# 1300025 | House Bill | 1 |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY17 debt service expenses and costs of issuance is estimated as follows:

| | Expected Principal | Fund | Expected Maturity | FY 17 Request |
|----------------------------------|-----------------------|------|----------------------|--------------------|
| Series A 2016 E | \$29,000,000 | 0214 | 2040 | \$652,500 |
| Series A 2016 E Cost of Issuance | | 0214 | | \$72,500 |
| Series A 2016 G | \$21,000,000 | 0216 | 2040 | \$472,500 |
| Series A 2016 G Cost of Issuance | | 0216 | | \$52,500 |
| Total | \$50,000,000 | | | \$1,250,000 |

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

| Budget Object Class/Job Class | Dept Req GR DOLLARS | Dept Req GR FTE | Dept Req FED DOLLARS | Dept Req FED FTE | Dept Req OTHER DOLLARS | Dept Req OTHER FTE | Dept Req TOTAL DOLLARS | Dept Req TOTAL FTE | Dept Req One-Time DOLLARS |
|-------------------------------|---------------------------|-----------------------|----------------------------|------------------------|------------------------------|--------------------------|------------------------------|--------------------------|---------------------------------|
| Total PS | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| Total EE | 0 | | 0 | | 0 | | 0 | | 0 |
| Program Distributions (660) | | | | | 1,250,000 | | 1,250,000 | | |
| Total PSD | 0 | | 0 | | 1,250,000 | | 1,250,000 | | 0 |
| Transfers (820) | | | | | 0 | | 0 | | 0 |
| Total TRF | 0 | | 0 | | 0 | | 0 | | 0 |
| Grand Total | 0 | 0.0 | 0 | 0.0 | 1,250,000 | 0.0 | 1,250,000 | 0.0 | 0 |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|---|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34830 |
| Division | Water Pollution Control | | |
| DI Name | Water Pollution Control Bonds Payment Increase DI# 1300025 | House Bill | 1 |

| Budget Object Class/Job Class | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS | Gov Rec TOTAL FTE | Gov Rec One-Time DOLLARS |
|-------------------------------|--------------------------|----------------------|---------------------------|-----------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|--------------------------------|
| | | | | | | | 0 | 0.0 | |
| | | | | | | | 0 | 0.0 | |
| Total PS | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> |
| | | | | | | | 0 | | |
| | | | | | | | 0 | | |
| | | | | | | | 0 | | |
| Total EE | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Program Distributions | | | | | | | 0 | | |
| Total PSD | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Transfers | | | | | | | 0 | | |
| Total TRF | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Grand Total | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|---|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34830 |
| Division | Water Pollution Control | | |
| DI Name | Water Pollution Control Bonds Payment Increase DI# 1300025 | House Bill | 1 |

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

- | | |
|---|---|
| <p>6a. Provide an effectiveness measure. Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).</p> | <p>6b. Provide an efficiency measure. Debt service payments made on due date.</p> |
| <p>6c. Provide the number of clients/individuals served, if applicable. N/A</p> | <p>6d. Provide a customer satisfaction measure, if available. N/A</p> |

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|---|------------|-------------|------------|-------------|--------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STATE WATER POLL CONT BONDS | | | | | | | | |
| Water Pollution Payment Inarea - 1300025 | | | | | | | | |
| DEBT SERVICE | 0 | 0.00 | 0 | 0.00 | 1,250,000 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 1,250,000 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$1,250,000 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$1,250,000 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|---|--------------------|-------------|--------------------|-------------|--------------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| STORMWATER CNTRL BOND TRF-0101 | | | | | | | | | |
| CORE | | | | | | | | | |
| FUND TRANSFERS | | | | | | | | | |
| GENERAL REVENUE | 5,656,374 | 0.00 | 1,789,125 | 0.00 | 1,787,750 | 0.00 | 0 | 0.00 | |
| TOTAL - TRF | 5,656,374 | 0.00 | 1,789,125 | 0.00 | 1,787,750 | 0.00 | 0 | 0.00 | |
| TOTAL | 5,656,374 | 0.00 | 1,789,125 | 0.00 | 1,787,750 | 0.00 | 0 | 0.00 | |
| Stormwater Control Transfer In - 1300024 | | | | | | | | | |
| FUND TRANSFERS | | | | | | | | | |
| GENERAL REVENUE | 0 | 0.00 | 0 | 0.00 | 1,850,000 | 0.00 | 0 | 0.00 | |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 1,850,000 | 0.00 | 0 | 0.00 | |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 1,850,000 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$5,656,374 | 0.00 | \$1,789,125 | 0.00 | \$3,637,750 | 0.00 | \$0 | 0.00 | |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|---|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34843 |
| Division | Stormwater Control Bonds | | |
| DI Name | Stormwater Control Bonds Transfer Increase DI# 1300024 | House Bill | 1 |

1. AMOUNT OF REQUEST

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--------------|------------------------|-------------|-------------|-------------|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total | | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 0 | 0 | PSD | 0 | 0 | 0 | 0 |
| TRF | 1,850,000 | 0 | 0 | 0 | TRF | 0 | 0 | 0 | 0 |
| Total | 1,850,000 | 0 | 0 | 0 | Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

| | | |
|--|---|--|
| <input type="checkbox"/> New Legislation | <input type="checkbox"/> New Program | <input type="checkbox"/> Fund Switch |
| <input type="checkbox"/> Federal Mandate | <input checked="" type="checkbox"/> Program Expansion | <input type="checkbox"/> Cost to Continue |
| <input type="checkbox"/> GR Pick-Up | <input type="checkbox"/> Space Request | <input type="checkbox"/> Equipment Replacement |
| <input type="checkbox"/> Pay Plan | <input type="checkbox"/> Other: _____ | |

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of stormwater. This request will allow the Board to issue \$20,000,000 of Stormwater Control Bonds during fiscal year 2017.

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|---|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34843 |
| Division | Stormwater Control Bonds | | |
| DI Name | Stormwater Control Bonds Transfer Increase DI# 1300024 | House Bill | 1 |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY17 transfer is estimated as follows:

| | | | |
|---------------|------------------|-----------------|----------------|
| | Expected | Final | FY17 |
| | <u>Principal</u> | <u>Maturity</u> | <u>Request</u> |
| Series A 2016 | \$20,000,000 | 2041 | \$1,850,000 |

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

| Budget Object Class/Job Class | Dept Req GR DOLLARS | Dept Req GR FTE | Dept Req FED DOLLARS | Dept Req FED FTE | Dept Req OTHER DOLLARS | Dept Req OTHER FTE | Dept Req TOTAL DOLLARS | Dept Req TOTAL FTE | Dept Req One-Time DOLLARS |
|-------------------------------|---------------------------|-----------------------|----------------------------|------------------------|------------------------------|--------------------------|------------------------------|--------------------------|---------------------------------|
| | 0 | | | | | | 0 | 0.0 | |
| Total PS | <u>0</u> | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| Total EE | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Program Distributions (660) | | | | | | | 0 | | |
| Total PSD | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Transfers (820) | 1,850,000 | | | | | | | | |
| Total TRF | <u>1,850,000</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Grand Total | <u>1,850,000</u> | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|---|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34843 |
| Division | Stormwater Control Bonds | | |
| DI Name | Stormwater Control Bonds Transfer Increase DI# 1300024 | House Bill | 1 |

| Budget Object Class/Job Class | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS | Gov Rec TOTAL FTE | Gov Rec One-Time DOLLARS |
|-------------------------------|--------------------------|----------------------|---------------------------|-----------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|--------------------------------|
| | | | | | | | 0 | 0.0 | |
| | | | | | | | 0 | 0.0 | |
| Total PS | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> |
| | | | | | | | 0 | | |
| | | | | | | | 0 | | |
| | | | | | | | 0 | | |
| Total EE | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Program Distributions | | | | | | | 0 | | |
| Total PSD | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Transfers | | | | | | | 0 | | |
| Total TRF | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Grand Total | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|---|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34843 |
| Division | Stormwater Control Bonds | | |
| DI Name | Stormwater Control Bonds Transfer Increase DI# 1300024 | House Bill | 1 |

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from the general revenue fund to the appropriate debt service fund on the required date.

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|--|------------|-------------|------------|-------------|--------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STORMWATER CNTRL BOND TRANSFER | | | | | | | | |
| Stormwater Control Transfer In - 1300024 | | | | | | | | |
| TRANSFERS OUT | 0 | 0.00 | 0 | 0.00 | 1,850,000 | 0.00 | 0 | 0.00 |
| TOTAL - TRF | 0 | 0.00 | 0 | 0.00 | 1,850,000 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$1,850,000 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$1,850,000 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | |
|---|----------------|----------------|----------------|----------------|------------------|-----------------|----------------|----------------|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| SW CONTROL DEBT SERVICE-0215 | | | | | | | | |
| Stormwater Control Payment Inc - 1300023 | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | |
| SWC BOND & INT-SERIES | 0 | 0.00 | 0 | 0.00 | 450,000 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 450,000 | 0.00 | 0 | 0.00 |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 450,000 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$450,000 | 0.00 | \$0 | 0.00 |

DECISION ITEM SUMMARY

| Budget Unit | | | | | | | | | |
|--|------------|-------------|------------|-------------|-----------------|-------------|------------|-------------|--|
| Decision Item | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** | |
| Budget Object Summary | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED | |
| Fund | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN | |
| SW CONTROL ISSUANCE COSTS-0215 | | | | | | | | | |
| Stormwater Control Payment Inc - 1300023 | | | | | | | | | |
| PROGRAM-SPECIFIC | | | | | | | | | |
| SWC BOND & INT-SERIES | 0 | 0.00 | 0 | 0.00 | 50,000 | 0.00 | 0 | 0.00 | |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 50,000 | 0.00 | 0 | 0.00 | |
| TOTAL | 0 | 0.00 | 0 | 0.00 | 50,000 | 0.00 | 0 | 0.00 | |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$50,000 | 0.00 | \$0 | 0.00 | |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34845 |
| Division | Stormwater Control Bonds | | |
| DI Name | Stormwater Control Bonds Payment Increase DI# 1300023 | House Bill | 1 |

1. AMOUNT OF REQUEST

| | FY 2017 Budget Request | | | | | FY 2017 Governor's Recommendation | | | |
|--------------|------------------------|-------------|----------------|----------------|--------------|-----------------------------------|-------------|-------------|-------------|
| | GR | Federal | Other | Total | | GR | Federal | Other | Total |
| PS | 0 | 0 | 0 | 0 | PS | 0 | 0 | 0 | 0 |
| EE | 0 | 0 | 0 | 0 | EE | 0 | 0 | 0 | 0 |
| PSD | 0 | 0 | 500,000 | 500,000 | PSD | 0 | 0 | 0 | 0 |
| TRF | 0 | 0 | 0 | 0 | TRF | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 500,000 | 500,000 | Total | 0 | 0 | 0 | 0 |
| FTE | 0.00 | 0.00 | 0.00 | 0.00 | FTE | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

| | | | | |
|--------------------|---|---|---|---|
| Est. Fringe | 0 | 0 | 0 | 0 |
|--------------------|---|---|---|---|

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

| | | |
|--|---|--|
| <input type="checkbox"/> New Legislation | <input type="checkbox"/> New Program | <input type="checkbox"/> Fund Switch |
| <input type="checkbox"/> Federal Mandate | <input checked="" type="checkbox"/> Program Expansion | <input type="checkbox"/> Cost to Continue |
| <input type="checkbox"/> GR Pick-Up | <input type="checkbox"/> Space Request | <input type="checkbox"/> Equipment Replacement |
| <input type="checkbox"/> Pay Plan | <input type="checkbox"/> Other: _____ | |

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds the protection of the environment through the control of stormwater. This request will allow the Board to issue \$20,000,000 of Stormwater Control Bonds during fiscal year 2017. This request is for the first year's estimated debt service and costs of issuance.

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34845 |
| Division | Stormwater Control Bonds | | |
| DI Name | Stormwater Control Bonds Payment Increase DI# 1300023 | House Bill | 1 |

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY17 debt service expenses and costs of issuance is estimated as follows:

| | Expected Principal | Fund | Expected Maturity | FY 17 Request |
|--------------------------------|-----------------------|------|----------------------|------------------|
| Series A 2016 | \$20,000,000 | 0215 | 2041 | \$450,000 |
| Series A 2016 Cost of Issuance | | 0215 | | \$50,000 |
| Total | <u>\$20,000,000</u> | | | <u>\$500,000</u> |

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

| Budget Object Class/Job Class | Dept Req GR DOLLARS | Dept Req GR FTE | Dept Req FED DOLLARS | Dept Req FED FTE | Dept Req OTHER DOLLARS | Dept Req OTHER FTE | Dept Req TOTAL DOLLARS | Dept Req TOTAL FTE | Dept Req One-Time DOLLARS |
|-------------------------------|---------------------------|-----------------------|----------------------------|------------------------|------------------------------|--------------------------|------------------------------|--------------------------|---------------------------------|
| | 0 | | | | | | 0 | 0.0 | |
| Total PS | <u>0</u> | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 |
| Total EE | <u>0</u> | | <u>0</u> | | <u>0</u> | | 0 | | 0 |
| Program Distributions (660) | | | | | 500,000 | | 500,000 | | |
| Total PSD | <u>0</u> | | <u>0</u> | | <u>500,000</u> | | <u>500,000</u> | | 0 |
| Transfers (820) | | | | | | | | | |
| Total TRF | <u>0</u> | | <u>0</u> | | <u>0</u> | | 0 | | 0 |
| Grand Total | <u>0</u> | 0.0 | 0 | 0.0 | 500,000 | 0.0 | 500,000 | 0.0 | 0 |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34845 |
| Division | Stormwater Control Bonds | | |
| DI Name | Stormwater Control Bonds Payment Increase DI# 1300023 | House Bill | 1 |

| Budget Object Class/Job Class | Gov Rec GR DOLLARS | Gov Rec GR FTE | Gov Rec FED DOLLARS | Gov Rec FED FTE | Gov Rec OTHER DOLLARS | Gov Rec OTHER FTE | Gov Rec TOTAL DOLLARS | Gov Rec TOTAL FTE | Gov Rec One-Time DOLLARS |
|-------------------------------|--------------------------|----------------------|---------------------------|-----------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|--------------------------------|
| | | | | | | | 0 | 0.0 | |
| | | | | | | | 0 | 0.0 | |
| Total PS | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> |
| | | | | | | | 0 | | |
| | | | | | | | 0 | | |
| | | | | | | | 0 | | |
| Total EE | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Program Distributions | | | | | | | 0 | | |
| Total PSD | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Transfers | | | | | | | 0 | | |
| Total TRF | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> |
| Grand Total | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>0</u> |

NEW DECISION ITEM
RANK: 5

| | | | |
|-------------------|--|--------------------|-------|
| Department | Board of Fund Commissioners | Budget Unit | 34845 |
| Division | Stormwater Control Bonds | | |
| DI Name | Stormwater Control Bonds Payment Increase DI# 1300023 | House Bill | 1 |

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

- | | |
|---|---|
| <p>6a. Provide an effectiveness measure. Compliance with Missouri Constitution Article III, Section 37 (h).</p> | <p>6b. Provide an efficiency measure. Debt service payments made on due date.</p> |
| <p>6c. Provide the number of clients/individuals served, if applicable. N/A</p> | <p>6d. Provide a customer satisfaction measure, if available. N/A</p> |

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

| Budget Unit | FY 2015 | FY 2015 | FY 2016 | FY 2016 | FY 2017 | FY 2017 | ***** | ***** |
|--|------------|-------------|------------|-------------|------------------|-------------|------------|-------------|
| Decision Item | ACTUAL | ACTUAL | BUDGET | BUDGET | DEPT REQ | DEPT REQ | SECURED | SECURED |
| Budget Object Class | DOLLAR | FTE | DOLLAR | FTE | DOLLAR | FTE | COLUMN | COLUMN |
| STORMWATER CONTROL BONDS | | | | | | | | |
| Stormwater Control Payment Inc - 1300023 | | | | | | | | |
| DEBT SERVICE | 0 | 0.00 | 0 | 0.00 | 500,000 | 0.00 | 0 | 0.00 |
| TOTAL - PD | 0 | 0.00 | 0 | 0.00 | 500,000 | 0.00 | 0 | 0.00 |
| GRAND TOTAL | \$0 | 0.00 | \$0 | 0.00 | \$500,000 | 0.00 | \$0 | 0.00 |
| GENERAL REVENUE | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| FEDERAL FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$0 | 0.00 | | 0.00 |
| OTHER FUNDS | \$0 | 0.00 | \$0 | 0.00 | \$500,000 | 0.00 | | 0.00 |