

BOARD OF FUND COMMISSIONERS
BUDGET REQUEST 2020

Sarah H. Steelman, Commissioner
Office of Administration

Includes Governor's Recommendations

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FY 2020 Budget Submission with Governor's Recommendations

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core -	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	
EE	7,500	0	0	7,500		EE	7,500	0	0	7,500	
PSD	7,500	0	0	7,500		PSD	7,500	0	0	7,500	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	15,000	0	0	15,000		Total	15,000	0	0	15,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

This core request reflects a core reduction of \$5,002.

3. PROGRAM LISTING (list programs included in this core funding)

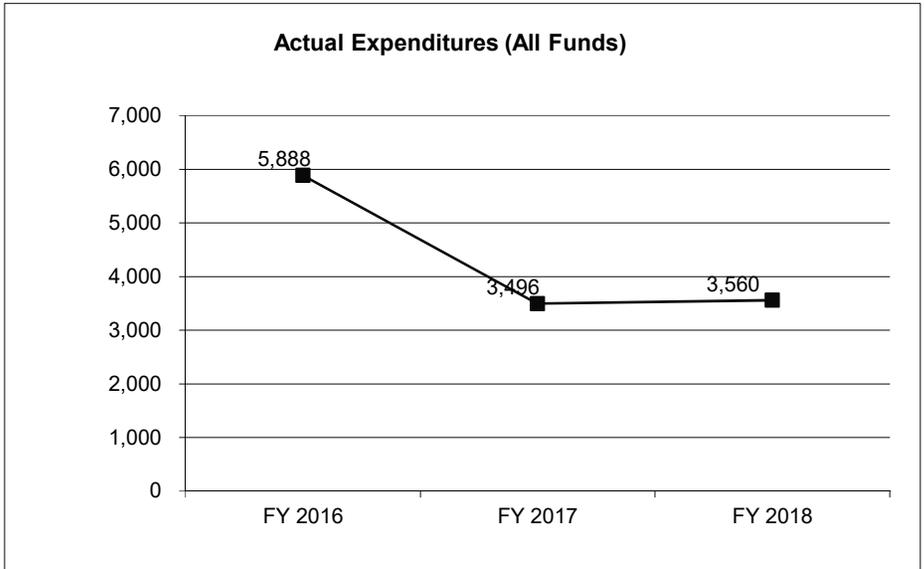
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core -	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	20,002	20,002	20,002	20,002
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	20,002	20,002	20,002	N/A
Actual Expenditures (All Funds)	5,888	3,496	3,560	N/A
Unexpended (All Funds)	14,114	16,506	16,442	N/A
Unexpended, by Fund:				
General Revenue	14,114	16,506	16,442	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	Total	0.00	20,002	0	0	20,002	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	894 1323 EE	0.00	(2,500)	0	0	(2,500)	fewer bonds outstanding mean fewer admin costs
Core Reduction	894 1323 PD	0.00	(2,502)	0	0	(2,502)	fewer bonds outstanding mean fewer admin costs
NET DEPARTMENT CHANGES		0.00	(5,002)	0	0	(5,002)	
DEPARTMENT CORE REQUEST							
	EE	0.00	7,500	0	0	7,500	
	PD	0.00	7,500	0	0	7,500	
	Total	0.00	15,000	0	0	15,000	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	7,500	0	0	7,500	
	PD	0.00	7,500	0	0	7,500	
	Total	0.00	15,000	0	0	15,000	

BFC REPORT 9 FY 20 GOVERNOR REC

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	2,500	0.00	10,000	0.00	7,500	0.00	7,500	0.00
TOTAL - EE	2,500	0.00	10,000	0.00	7,500	0.00	7,500	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	1,060	0.00	10,002	0.00	7,500	0.00	7,500	0.00
TOTAL - PD	1,060	0.00	10,002	0.00	7,500	0.00	7,500	0.00
TOTAL	3,560	0.00	20,002	0.00	15,000	0.00	15,000	0.00
GRAND TOTAL	\$3,560	0.00	\$20,002	0.00	\$15,000	0.00	\$15,000	0.00

BFC REPORT 10 FY 20 GOVERNOR REC

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	2,500	0.00	10,000	0.00	7,500	0.00	7,500	0.00
TOTAL - EE	2,500	0.00	10,000	0.00	7,500	0.00	7,500	0.00
DEBT SERVICE	1,060	0.00	10,002	0.00	7,500	0.00	7,500	0.00
TOTAL - PD	1,060	0.00	10,002	0.00	7,500	0.00	7,500	0.00
GRAND TOTAL	\$3,560	0.00	\$20,002	0.00	\$15,000	0.00	\$15,000	0.00
GENERAL REVENUE	\$3,560	0.00	\$20,002	0.00	\$15,000	0.00	\$15,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer	HB Section	1.010

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	0	EE	0	0	0	0	
PSD	0	0	0	0	0	PSD	0	0	0	0	
TRF	4,170,950	0	0	4,170,950		TRF	4,170,950	0	0	4,170,950	
Total	4,170,950	0	0	4,170,950		Total	4,170,950	0	0	4,170,950	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Fourth State Building Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$5,704,425.

3. PROGRAM LISTING (list programs included in this core funding)

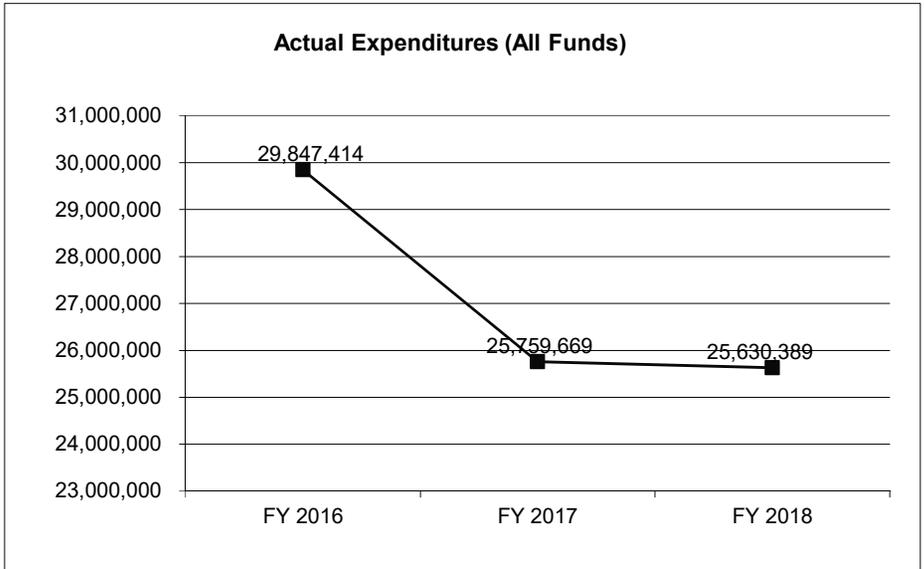
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer	HB Section	1.010

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	30,025,900	25,869,275	25,927,525	9,875,375
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	(178,486)	(109,000)	0	N/A
Budget Authority (All Funds)	29,847,414	25,760,275	25,927,525	N/A
Actual Expenditures (All Funds)	29,847,414	25,759,669	25,630,389	N/A
Unexpended (All Funds)	0	606	297,136	N/A
Unexpended, by Fund:				
General Revenue	0	606	297,136	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	9,875,375	0	0	9,875,375	
	Total	0.00	9,875,375	0	0	9,875,375	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	895 T001 TRF	0.00	(5,704,425)	0	0	(5,704,425)	Debt service requirement is less than prior year core
NET DEPARTMENT CHANGES		0.00	(5,704,425)	0	0	(5,704,425)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	4,170,950	0	0	4,170,950	
	Total	0.00	4,170,950	0	0	4,170,950	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	4,170,950	0	0	4,170,950	
	Total	0.00	4,170,950	0	0	4,170,950	

BFC REPORT 9 FY 20 GOVERNOR REC

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	25,630,389	0.00	9,875,375	0.00	4,170,950	0.00	4,170,950	0.00
TOTAL - TRF	25,630,389	0.00	9,875,375	0.00	4,170,950	0.00	4,170,950	0.00
TOTAL	25,630,389	0.00	9,875,375	0.00	4,170,950	0.00	4,170,950	0.00
GRAND TOTAL	\$25,630,389	0.00	\$9,875,375	0.00	\$4,170,950	0.00	\$4,170,950	0.00

BFC REPORT 10 FY 20 GOVERNOR REC

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	25,630,389	0.00	9,875,375	0.00	4,170,950	0.00	4,170,950	0.00
TOTAL - TRF	25,630,389	0.00	9,875,375	0.00	4,170,950	0.00	4,170,950	0.00
GRAND TOTAL	\$25,630,389	0.00	\$9,875,375	0.00	\$4,170,950	0.00	\$4,170,950	0.00
GENERAL REVENUE	\$25,630,389	0.00	\$9,875,375	0.00	\$4,170,950	0.00	\$4,170,950	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	1.015

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	0	EE	0	0	0	0	
PSD	0	0	9,875,375	9,875,375		PSD	0	0	9,875,375	9,875,375	
TRF	0	0	0	0	0	TRF	0	0	0	0	
Total	0	0	9,875,375	9,875,375		Total	0	0	9,875,375	9,875,375	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2010 (0210) Fourth State Building Bond and Interest Fund - Series A 2012 (0212)	Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2010 (0210) Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
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2. CORE DESCRIPTION

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of Fourth State Building Bonds outstanding as of 7/1/18 in the amount of \$43,350,000.

This core request reflects a core reduction of \$16,052,150.

3. PROGRAM LISTING (list programs included in this core funding)

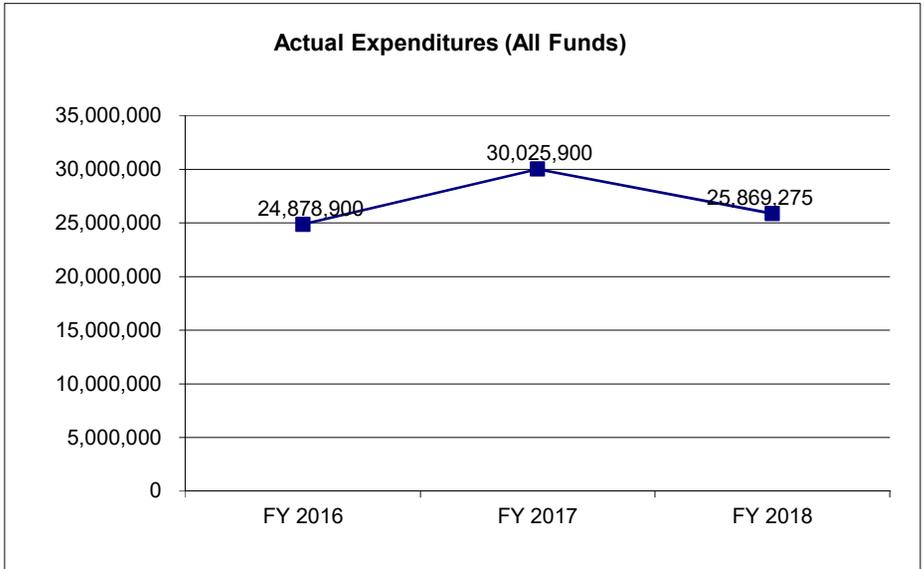
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	1.015

4. FINANCIAL HISTORY

	<u>FY 2016</u> <u>Actual</u>	<u>FY 2017</u> <u>Actual</u>	<u>FY 2018</u> <u>Actual</u>	<u>FY 2019</u> <u>Current Yr.</u>
Appropriation (All Funds)	24,878,900	30,025,900	25,869,275	25,927,525
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	24,878,900	30,025,900	25,869,275	N/A
Actual Expenditures (All Funds)	<u>24,878,900</u>	<u>30,025,900</u>	<u>25,869,275</u>	N/A
Unexpended (All Funds)	<u>0</u>	<u>0</u>	<u>0</u>	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**STATE
FOURTH STATE BUILDING BONDS**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	25,927,525	25,927,525	
	Total	0.00	0	0	25,927,525	25,927,525	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	896 8405 PD	0.00	0	0	(16,048,400)	(16,048,400)	Debt service requirement is less than prior year core
Core Reduction	896 7804 PD	0.00	0	0	(3,750)	(3,750)	Debt service requirement is less than prior year core
	NET DEPARTMENT CHANGES	0.00	0	0	(16,052,150)	(16,052,150)	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	9,875,375	9,875,375	
	Total	0.00	0	0	9,875,375	9,875,375	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	9,875,375	9,875,375	
	Total	0.00	0	0	9,875,375	9,875,375	

BFC REPORT 9 FY 20 GOVERNOR REC

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2010	1,070,875	0.00	1,069,125	0.00	1,065,375	0.00	1,065,375	0.00
FSB BOND & INT-SERIES A 2012	24,798,400	0.00	24,858,400	0.00	8,810,000	0.00	8,810,000	0.00
TOTAL - PD	25,869,275	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00
TOTAL	25,869,275	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00
GRAND TOTAL	\$25,869,275	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00

BFC REPORT 10 FY 20 GOVERNOR REC

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM DISTRIBUTIONS	0	0.00	58,250	0.00	0	0.00	0	0.00
DEBT SERVICE	25,869,275	0.00	25,869,275	0.00	9,875,375	0.00	9,875,375	0.00
TOTAL - PD	25,869,275	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00
GRAND TOTAL	\$25,869,275	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$25,869,275	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer	HB Section	1.020

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	0	EE	0	0	0	0	
PSD	0	0	0	0	0	PSD	0	0	0	0	
TRF	10,489,457	0	1,106,550	11,596,007		TRF	10,489,457	0	1,106,550	11,596,007	
Total	10,489,457	0	1,106,550	11,596,007		Total	10,489,457	0	1,106,550	11,596,007	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the Water Pollution Control Bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$783,550.

3. PROGRAM LISTING (list programs included in this core funding)

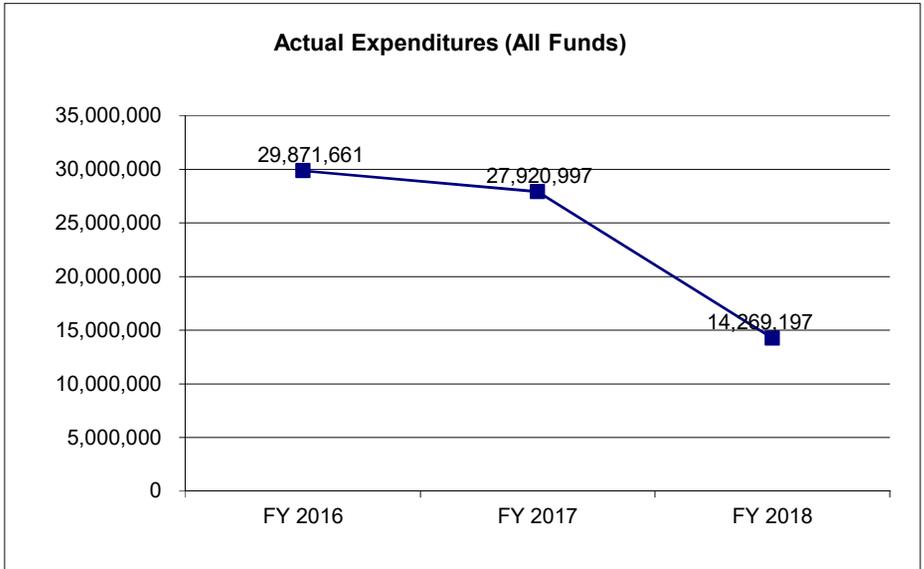
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer	HB Section	1.020

4. FINANCIAL HISTORY

	<u>FY 2016 Actual</u>	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>FY 2019 Current Yr.</u>
Appropriation (All Funds)	30,113,707	28,070,232	14,576,632	12,379,557
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	(242,046)	(149,000)	0	N/A
Budget Authority (All Funds)	29,871,661	27,921,232	14,576,632	N/A
Actual Expenditures (All Funds)	29,871,661	27,920,997	14,269,197	N/A
Unexpended (All Funds)	0	235	307,435	N/A
Unexpended, by Fund:				
General Revenue	0	235	307,435	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	11,104,344	0	1,275,213	12,379,557	
	Total	0.00	11,104,344	0	1,275,213	12,379,557	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	897 T883 TRF	0.00	0	0	(168,663)	(168,663)	Debt service requirement is less than prior year core
Core Reduction	897 T002 TRF	0.00	(614,887)	0	0	(614,887)	Debt service requirement is less than prior year core
	NET DEPARTMENT CHANGES	0.00	(614,887)	0	(168,663)	(783,550)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	10,489,457	0	1,106,550	11,596,007	
	Total	0.00	10,489,457	0	1,106,550	11,596,007	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	10,489,457	0	1,106,550	11,596,007	
	Total	0.00	10,489,457	0	1,106,550	11,596,007	

BFC REPORT 9 FY 20 GOVERNOR REC

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	12,566,764	0.00	11,104,344	0.00	10,489,457	0.00	10,489,457	0.00
WATER & WASTEWATER LOAN REVOLV	1,702,433	0.00	1,275,213	0.00	1,106,550	0.00	1,106,550	0.00
TOTAL - TRF	14,269,197	0.00	12,379,557	0.00	11,596,007	0.00	11,596,007	0.00
TOTAL	14,269,197	0.00	12,379,557	0.00	11,596,007	0.00	11,596,007	0.00
GRAND TOTAL	\$14,269,197	0.00	\$12,379,557	0.00	\$11,596,007	0.00	\$11,596,007	0.00

BFC REPORT 10 FY 20 GOVERNOR REC

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	14,269,197	0.00	12,379,557	0.00	11,596,007	0.00	11,596,007	0.00
TOTAL - TRF	14,269,197	0.00	12,379,557	0.00	11,596,007	0.00	11,596,007	0.00
GRAND TOTAL	\$14,269,197	0.00	\$12,379,557	0.00	\$11,596,007	0.00	\$11,596,007	0.00
GENERAL REVENUE	\$12,566,764	0.00	\$11,104,344	0.00	\$10,489,457	0.00	\$10,489,457	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$1,702,433	0.00	\$1,275,213	0.00	\$1,106,550	0.00	\$1,106,550	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	1.025

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	0
EE	0	0	0	0	0	EE	0	0	0	0	0
PSD	0	0	12,379,557	12,379,557		PSD	0	0	12,379,557	12,379,557	
TRF	0	0	0	0	0	TRF	0	0	0	0	0
Total	0	0	12,379,557	12,379,557		Total	0	0	12,379,557	12,379,557	

FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are three (3) series of Water Pollution Control Bonds outstanding as of 7/1/18 in the amount of \$53,470,000.

This request reflects a core reduction of \$2,197,075.

3. PROGRAM LISTING (list programs included in this core funding)

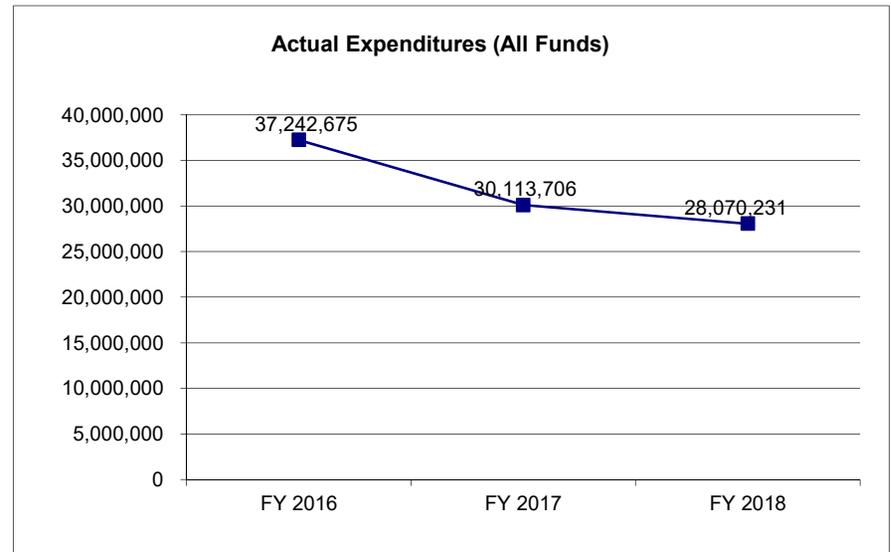
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	1.025

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	37,242,676	30,113,707	28,070,232	14,576,632
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	37,242,676	30,113,707	28,070,232	N/A
Actual Expenditures (All Funds)	37,242,675	30,113,706	28,070,231	N/A
Unexpended (All Funds)	1	1	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1	1	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**STATE
STATE WATER POLL CONT BONDS**

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	14,576,632	14,576,632	
				Total	0.00	0	0	14,576,632	14,576,632	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	898	7806		PD	0.00	0	0	(7,550)	(7,550)	Debt service requirement is less than prior year core
Core Reduction	898	8406		PD	0.00	0	0	(2,189,525)	(2,189,525)	Debt service requirement is less than prior year core
Core Reallocation	898	2037		PD	0.00	0	0	325	325	Debt service requirement is less than prior year core
Core Reallocation	898	7806		PD	0.00	0	0	(325)	(325)	Debt service requirement is less than prior year core
				NET DEPARTMENT CHANGES	0.00	0	0	(2,197,075)	(2,197,075)	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	12,379,557	12,379,557	
				Total	0.00	0	0	12,379,557	12,379,557	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	12,379,557	12,379,557	
				Total	0.00	0	0	12,379,557	12,379,557	

BFC REPORT 9 FY 20 GOVERNOR REC

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT SERIES A 2007	2,010,431	0.00	2,008,857	0.00	2,009,182	0.00	2,009,182	0.00
WPC BOND & INT SERIES A 2010	9,600,750	0.00	9,591,625	0.00	9,583,750	0.00	9,583,750	0.00
WPC BOND & INT-SERIES A 2012	16,459,050	0.00	2,976,150	0.00	786,625	0.00	786,625	0.00
TOTAL - PD	28,070,231	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00
TOTAL	28,070,231	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00
GRAND TOTAL	\$28,070,231	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00

BFC REPORT 10 FY 20 GOVERNOR REC

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	28,070,231	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00
TOTAL - PD	28,070,231	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00
GRAND TOTAL	\$28,070,231	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$28,070,231	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer	HB Section	1.030

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	0	EE	0	0	0	0	
PSD	0	0	0	0	0	PSD	0	0	0	0	
TRF	1,778,500	0	0	1,778,500		TRF	1,778,500	0	0	1,778,500	
Total	1,778,500	0	0	1,778,500		Total	1,778,500	0	0	1,778,500	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Stormwater Control Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This request reflects a core reduction of \$1,625.

3. PROGRAM LISTING (list programs included in this core funding)

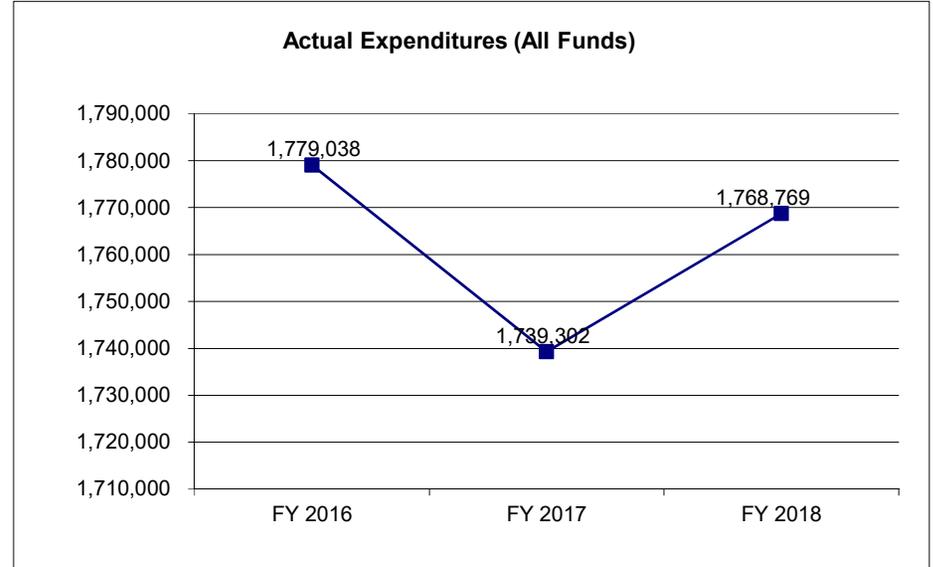
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer	HB Section	1.030

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	1,789,125	1,787,750	1,783,125	1,780,125
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	(10,087)	(48,000)	0	N/A
Budget Authority (All Funds)	1,779,038	1,739,750	1,783,125	N/A
Actual Expenditures (All Funds)	1,779,038	1,739,302	1,768,769	N/A
Unexpended (All Funds)	0	448	14,356	N/A
Unexpended, by Fund:				
General Revenue	0	448	14,356	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	1,780,125	0	0	1,780,125	
	Total	0.00	1,780,125	0	0	1,780,125	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	899 T003 TRF	0.00	(1,625)	0	0	(1,625)	Debt service requirement is less than prior year core
NET DEPARTMENT CHANGES		0.00	(1,625)	0	0	(1,625)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	1,778,500	0	0	1,778,500	
	Total	0.00	1,778,500	0	0	1,778,500	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	1,778,500	0	0	1,778,500	
	Total	0.00	1,778,500	0	0	1,778,500	

BFC REPORT 9 FY 20 GOVERNOR REC

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	1,768,769	0.00	1,780,125	0.00	1,778,500	0.00	1,778,500	0.00
TOTAL - TRF	1,768,769	0.00	1,780,125	0.00	1,778,500	0.00	1,778,500	0.00
TOTAL	1,768,769	0.00	1,780,125	0.00	1,778,500	0.00	1,778,500	0.00
GRAND TOTAL	\$1,768,769	0.00	\$1,780,125	0.00	\$1,778,500	0.00	\$1,778,500	0.00

BFC REPORT 10 FY 20 GOVERNOR REC

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	1,768,769	0.00	1,780,125	0.00	1,778,500	0.00	1,778,500	0.00
TOTAL - TRF	1,768,769	0.00	1,780,125	0.00	1,778,500	0.00	1,778,500	0.00
GRAND TOTAL	\$1,768,769	0.00	\$1,780,125	0.00	\$1,778,500	0.00	\$1,778,500	0.00
GENERAL REVENUE	\$1,768,769	0.00	\$1,780,125	0.00	\$1,778,500	0.00	\$1,778,500	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	1.035

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	1,780,125	1,780,125		PSD	0	0	1,780,125	1,780,125	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	1,780,125	1,780,125		Total	0	0	1,780,125	1,780,125	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are one (1) series of Stormwater Control Bonds outstanding as of 7/1/18 in the amount of \$7,875,000.

This request reflects a core reduction of \$3,000.

3. PROGRAM LISTING (list programs included in this core funding)

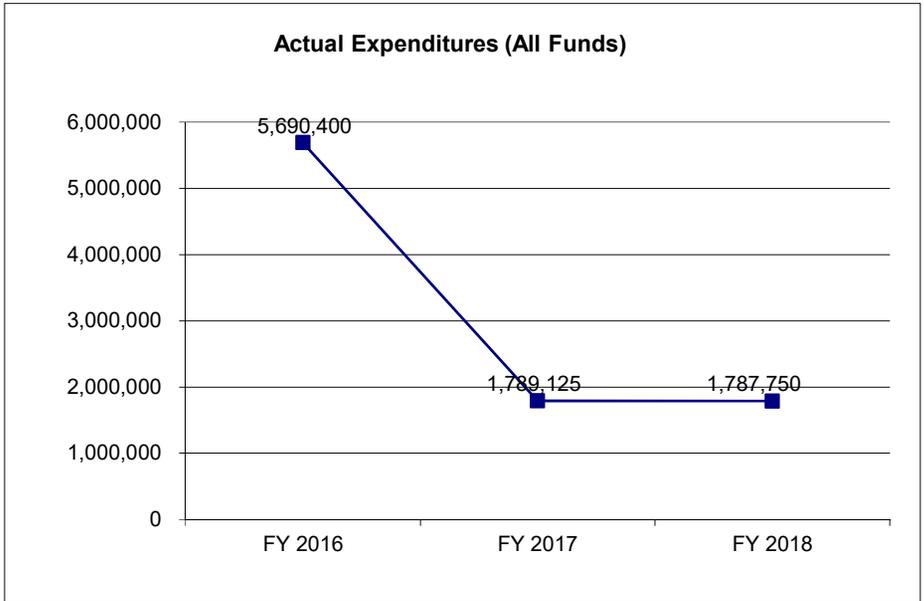
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	1.035

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	5,690,400	1,789,125	1,787,750	1,783,125
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	5,690,400	1,789,125	1,787,750	N/A
Actual Expenditures (All Funds)	5,690,400	1,789,125	1,787,750	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	1,783,125	1,783,125	
	Total	0.00	0	0	1,783,125	1,783,125	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	901 7805 PD	0.00	0	0	(3,000)	(3,000)	Debt service requirement is less than prior year core
NET DEPARTMENT CHANGES		0.00	0	0	(3,000)	(3,000)	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	1,780,125	1,780,125	
	Total	0.00	0	0	1,780,125	1,780,125	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	1,780,125	1,780,125	
	Total	0.00	0	0	1,780,125	1,780,125	

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DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,787,750	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
TOTAL - PD	1,787,750	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
TOTAL	1,787,750	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
GRAND TOTAL	\$1,787,750	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00

BFC REPORT 10 FY 20 GOVERNOR REC

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	1,787,750	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
TOTAL - PD	1,787,750	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00
GRAND TOTAL	\$1,787,750	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$1,787,750	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00

PROGRAM DESCRIPTION

Department Board of Fund Commissioners **HB Section(s):** House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
GR	15,000	4,170,950	0	10,489,457	0	1,778,500	0	16,453,907
FEDERAL	0	0	0	0	0	0	0	0
OTHER	0	0	9,875,375	1,106,550	12,379,557	0	1,780,125	25,141,607
TOTAL	15,000	4,170,950	9,875,375	11,596,007	12,379,557	1,778,500	1,780,125	41,595,514

1a. What strategic priority does this program address?

Effectively manage outstanding debt

1b. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION

Department Board of Fund Commissioners **HB Section(s):** House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS

Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2018
Series A 2007	12/1/2021	50,000,000	11,180,000	31,385,000	7,435,000
Series A 2010 Refunding	12/1/2022	81,450,000	39,085,000	---	42,365,000
Series A 2012 Refunding	10/1/2019	62,460,000	58,790,000	---	3,670,000
Water Pollution Control Total		193,910,000	109,055,000	31,385,000	53,470,000
Fourth State Building Bonds					
Series A 2010 Refunding	12/1/2022	9,060,000	4,350,000	---	4,710,000
Series A 2012 Refunding	10/1/2021	100,395,000	61,755,000	---	38,640,000
Fourth State Building Total		109,455,000	66,105,000	---	43,350,000
Stormwater Control Bonds					
Series A 2010 Refunding	12/1/2022	15,150,000	7,275,000	---	7,875,000
Stormwater Control Total		15,150,000	7,275,000	---	7,875,000
Total General Obligation Bonds		318,515,000	182,435,000	31,385,000	104,695,000

2a. Provide an activity measure(s) for the program.

New Bonds Issued during FY18: \$0

Total principal amount of bonds paid during FY18: \$50,135,000

PROGRAM DESCRIPTION

Department Board of Fund Commissioners

HB Section(s): House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

2b. Provide a measure(s) of the program's quality.

Number of debt payments made timely in FY18: 12/12

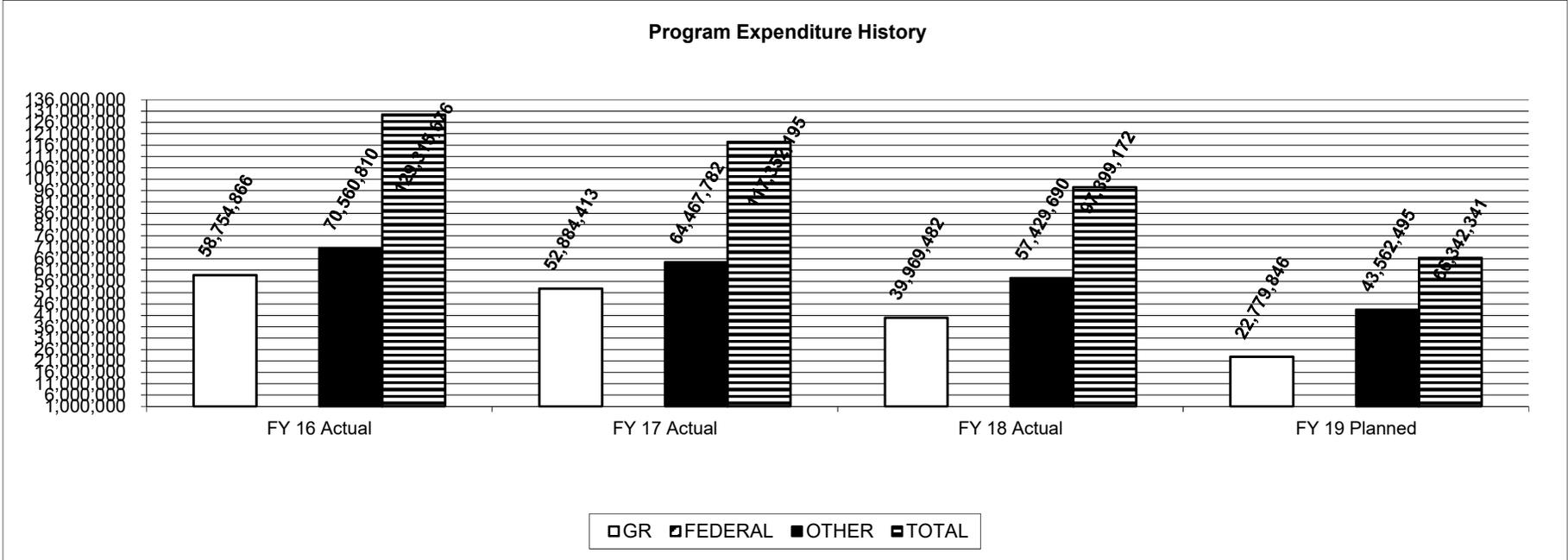
2c. Provide a measure(s) of the program's impact.

Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard & Poors rating agencies.

2d. Provide a measure(s) of the program's efficiency.

Staff spent approximately 56 hours on bond oversight.

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



PROGRAM DESCRIPTION

Department Board of Fund Commissioners

HB Section(s): House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

4. What are the sources of the "Other " funds?

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)
Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
Water and Waste Water Loan Revolving Fund (0602)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No