



**DEPARTMENT OF ECONOMIC DEVELOPMENT
HOUSE BILL NO. 7**

	<u>FY 2019 Final</u>	<u>FY 2020 Final</u>	<u>Difference</u>	<u>% Change</u>
General Revenue	\$ 69,813,153	\$ 86,477,746	\$ 16,664,593	23.9%
Federal	225,229,366	115,585,647	(109,643,719)	(48.7%)
Other	<u>68,775,428</u>	<u>38,007,933</u>	<u>(30,767,495)</u>	(44.7%)
Total	\$ 363,817,947	\$ 240,071,326	\$ (123,746,621)	(34.0%)

Fiscal Year 2020 appropriations include funds for the following items:

- \$10,395,000 for the Missouri One Start Program to provide new and expanding industry training programs and basic industry retraining programs.
- \$5,000,000 for grants to provide broadband access to underserved areas pursuant to HB 1872 (2018).
- \$4,265,000 for Missouri tourism promotion.
- \$2,047,366 for tax increment financing projects:
 - \$1,376,333 for current tax increment financing (TIF) projects. Total recommended TIF funding is \$32,526,457.
 - \$576,033 for current tax increment financing projects (MODESA). Total recommended MODESA funding is \$2,351,608.
 - \$95,000 for current tax increment financing projects (Downtown Revitalization). Total recommended Downtown Revitalization funding is \$350,000.
- \$1,000,000 Missouri One Start Community College Job Retention Training Fund to assist additional Missouri companies with job training.
- \$750,000 to provide assistance to and foster growth in new and emerging high-tech companies.
- \$500,000 to attract national conventions to Missouri pursuant to HB 1698 (2016).
- \$500,000 for a workforce development center in Lincoln County.
- \$350,000 to promote the celebration of Missouri's bicentennial.
- \$300,000 for the Missouri Military Community Reinvestment Grant Program pursuant to SB 573 (2018).
- \$250,000 for a regional vitality pilot program to support and sustain community development.
- \$100,000 to promote the film, television, and video production industries in Missouri.

DEPARTMENT OF ECONOMIC DEVELOPMENT
HOUSE BILL NO. 7
Page 2

Fiscal Year 2020 appropriations include reductions from the Fiscal Year 2019 core appropriation levels for the following items:

- (\$98,557,368) and (344.02) staff transferred from various divisions to the Department of Higher Education, including (\$300,000) General Revenue, for the Division of Workforce Development.
- (\$30,025,413) and (37) staff transferred to the Department of Natural Resources, including (\$1,000,000) General Revenue, for the Division of Energy.
- (\$18,089,785) other funds and (216) staff transferred to the Department of Insurance, Financial Institutions and Professional Registration:
 - (\$15,990,577) other funds and (192) staff transferred for the Public Service Commission.
 - (\$1,171,194) Public Service Commission Fund and (16) staff for the Office of Public Counsel.
 - (\$928,014) other funds and (8) staff transferred for the Manufactured Housing Program.
- (\$9,155,349) and (15) staff transferred to the Office of the Lieutenant Governor, including (\$6,658,690) General Revenue, for the Missouri Arts Council.
- (73.09) staff core reduction.