



OFFICE OF THE MISSOURI STATE TREASURER
FY 2020 BUDGET REQUEST
INCLUDES GOVERNOR'S RECOMMENDATIONS

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MISSOURI STATE TREASURER

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Executive Budget Narrative

Executive Budget Narrative

ADMINISTRATION

The State Treasurer is responsible for receiving and investing state moneys, posting receipts to the proper funds, and signing warrants drawn according to law. As custodian of those funds, the State Treasurer determines the amount of state moneys not needed for current operating expenses and invests those funds in interest-bearing time deposits in Missouri financial institutions or in short-term United States government obligations or other instruments as provided by Article IV, Section 15 of the Missouri Constitution. Safety and liquidity are the State Treasurer's priorities in the investment of the public's funds. The State Treasurer monitors capital markets and works to maximize the return on the state's \$3.4 billion portfolio without compromising safety, earning the state millions of dollars in interest income each year.

The State Treasurer is also responsible for all state banking services, for authorizing all state payments and for reconciling those accounts. The State Treasurer establishes bank accounts for the collection of state moneys and for the receipt of all electronic payments. To protect taxpayers' money, the State Treasurer maintains a separate accounting system to provide a check and balance on the Office of Administration accounting system, and distributes investment earnings to the proper funds.

Additionally, the State Treasurer is tasked with the biennial transfer of funds to the General Revenue Fund and the transfer of excess interest earned on the debt offset escrow account as set forth in Mo. Rev. Stat. §§ 33.080 and 143.786.

MISSOURI FIRST INITIATIVE

The Missouri FIRST linked deposit program encourages economic growth and development in Missouri. It enables the state to provide reduced-rate deposits to financial institutions, which in turn make low-interest loans to eligible borrowers, as specified in Mo. Rev. Stat. § 30.750. Qualified borrower categories include agriculture, job creation, small business, alternative energy, local governments or other authorized categories. Under the Missouri FIRST linked deposit program, the State Treasurer places deposits in Missouri financial institutions at a discount of up to 60 percent on the normal market interest rate. In turn, the financial institutions pass on the interest-rate savings by making loans to qualified borrowers at interest rates no more than 70 percent of market. If the lending institution does not loan the full amount of the deposit, the institution must pay the state the difference between the market rate and the reduced linked deposit rate. If the State Treasurer determines that the lending institution miscalculated and overpaid additional interest, a refund is made to the lending institution.

UNCLAIMED PROPERTY AND THE ABANDONED FUND ACCOUNT

The State Treasurer administers the state's unclaimed property program by collecting, safeguarding and working to return unclaimed property sent by financial institutions, insurance companies, private businesses and public agencies. The State Treasurer's Office holds this cash and property until the owner or heir can be located or comes forward. The Treasurer is committed to returning as much unclaimed property as possible and continues to break records in both the dollar amount of property and accounts returned. As required by state statute, the Treasurer also annually notifies owners of their unclaimed property via postcards sent to their last known address as well as by taking out advertisements in local newspapers.

In accordance with Mo. Rev. Stat. § 447.543, the abandoned fund account receives and holds these unclaimed funds, making payment of valid claims. Any time the abandoned fund exceeds 1/12 of the previous fiscal year's disbursements, the State Treasurer may, and at least once every year shall, transfer the excess to general revenue. If verified claims for payment should reduce the balance in the account to less than 1/24 of the previous fiscal years disbursements, the State Treasurer shall transfer from general revenue an amount sufficient to restore the fund to 1/12 of the previous fiscal year's disbursements. Additionally, pursuant to Mo. Rev. Stat. § 470.020, the State Treasurer makes an annual transfer from the abandoned fund to the public schools fund.

ISSUING DUPLICATE AND OUTLAWED CHECKS

The State Treasurer is charged with replacing state-issued checks in the event they are not presented for payment within the legally required 12-month time frame pursuant to Mo. Rev. Stat. § 30.200.

CENTRAL CHECK MAIL SERVICE

The State Treasurer operates a centralized check mailing service for state agencies pursuant to Mo. Rev. Stat. § 30.245, which allows the state to take advantage of bulk mailing rates and consolidation of payments to a single vendor.

State Auditor Reports and Legislative Oversight Evaluations

State Auditor's Reports and Oversight Evaluation

Program or Division Name	Type of Report	Date Issued	Website
Office of the State Treasurer	State Auditor's Report	March 2018	https://app.auditor.mo.gov/Repository/CitzSumm/2018014320112.pdf
Office of the State Treasurer	State Auditor's Report	April 2017	https://app.auditor.mo.gov/Repository/CitzSumm/2017029274709.pdf
Office of the State Treasurer	State Auditor's Report	April 2017	https://app.auditor.mo.gov/Repository/CitzSumm/2017028246326.pdf
Office of the State Treasurer	State Auditor's Report	April 2016	http://app.auditor.mo.gov/Repository/CitzSumm/2016019466967.pdf
Office of the State Treasurer	State Auditor's Report	April 2015	http://auditor.mo.gov/CitzSumm/2015016891669.pdf
Office of the State Treasurer	State Auditor's Report	May 2014	http://auditor.mo.gov/CitzSumm/2014034546260.pdf
Office of the State Treasurer	State Auditor's Report	March 2013	http://auditor.mo.gov/CitzSumm/2013-021.pdf
Office of the State Treasurer	State Auditor's Report	February 2012	http://auditor.mo.gov/CitzSumm/2012-10.pdf
Office of the State Treasurer	State Auditor's Report	June 2011	http://auditor.mo.gov/press/2011-26.htm

**New Decision Item
FY20 Pay Plan**

NEW DECISION ITEM
 RANK: 2 OF 1

Department Office of the State Treasurer	Budget Unit <u>27201C</u>
Division <u>Operating Office Core</u>	
DI Name <u>FY 20 Pay Plan</u> DI# <u>0000012</u>	HB Section <u>12.185</u>

1. AMOUNT OF REQUEST

	FY 2020 Budget Request				E
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2020 Governor's Recommendation				E
	GR	Federal	Other	Total	
PS	0	0	34,429	34,429	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
Total	0	0	34,429	34,429	
FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	10,491	10,491
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input checked="" type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

The Governor's Fiscal Year 2020 budget includes appropriation authority for a 3% pay raise for state employees beginning January 1, 2020.

NEW DECISION ITEM

RANK: 2 OF 1

Department Office of the State Treasurer		Budget Unit	27201C
Division	Operating Office Core		
DI Name	FY 20 Pay Plan	DI#	0000012
		HB Section	12.185

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The appropriated amount for the Fiscal Year 20 pay plan was based on personal service appropriations.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	E
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time	
	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0	0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0	0

Budget Object Class/Job Class	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	E
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time	
	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	
100-Salaries and Wages					34,429		34,429	0.0		
Total PS	0	0.0	0	0.0	34,429	0.0	34,429	0.0	0	0
Grand Total	0	0.0	0	0.0	34,429	0.0	34,429	0.0	0	0

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
OFFICE OF STATE TREASURER								
Pay Plan - 0000012								
HOURLY/INTERN	0	0.00	0	0.00	0	0.00	121	0.00
TREASURY COORDINATOR I	0	0.00	0	0.00	0	0.00	559	0.00
TREASURY COORDINATOR II	0	0.00	0	0.00	0	0.00	13	0.00
CASH MANAGER I	0	0.00	0	0.00	0	0.00	664	0.00
CASH MANAGER II	0	0.00	0	0.00	0	0.00	5	0.00
CASH MANAGER III	0	0.00	0	0.00	0	0.00	787	0.00
TREASURY ANALYST I	0	0.00	0	0.00	0	0.00	664	0.00
TREASURY ANALYST II	0	0.00	0	0.00	0	0.00	5	0.00
TREASURY ANALYST III	0	0.00	0	0.00	0	0.00	787	0.00
DIR OF UNCLAIMED PROPERTY	0	0.00	0	0.00	0	0.00	1,306	0.00
COMMUNICATIONS COORDINATOR	0	0.00	0	0.00	0	0.00	531	0.00
RESEARCH SPECIALIST	0	0.00	0	0.00	0	0.00	441	0.00
RESEARCH SPECIALIST II	0	0.00	0	0.00	0	0.00	485	0.00
ASST DIR OF UNCLAIMED PROPERTY	0	0.00	0	0.00	0	0.00	858	0.00
PROCESSING CLERK I	0	0.00	0	0.00	0	0.00	1,178	0.00
PROCESSING CLERK II	0	0.00	0	0.00	0	0.00	2,178	0.00
PROCESSING CLERK III	0	0.00	0	0.00	0	0.00	1,518	0.00
SECURITIES SPECIALIST	0	0.00	0	0.00	0	0.00	1,062	0.00
STATE TREASURER	0	0.00	0	0.00	0	0.00	1,616	0.00
DEPUTY STATE TREASURER	0	0.00	0	0.00	0	0.00	1,558	0.00
ASST DEPUTY STATE TREASURER	0	0.00	0	0.00	0	0.00	8	0.00
RECEPTIONIST	0	0.00	0	0.00	0	0.00	382	0.00
CHIEF OF STAFF	0	0.00	0	0.00	0	0.00	6	0.00
SR. GENERAL SERVICES ASSOCIATE	0	0.00	0	0.00	0	0.00	468	0.00
SENIOR POLICY COORDINATOR	0	0.00	0	0.00	0	0.00	990	0.00
ADMINISTRATIVE SERVICES COORD	0	0.00	0	0.00	0	0.00	747	0.00
EXECUTIVE ASSISTANT I	0	0.00	0	0.00	0	0.00	596	0.00
GENERAL SERVICES SUPERVISOR	0	0.00	0	0.00	0	0.00	5	0.00
EXECUTIVE ASSISTANT II	0	0.00	0	0.00	0	0.00	1,150	0.00
POLICY COORDINATOR	0	0.00	0	0.00	0	0.00	641	0.00
COMMUNICATIONS DIRECTOR	0	0.00	0	0.00	0	0.00	762	0.00
GENERAL COUNSEL	0	0.00	0	0.00	0	0.00	1,364	0.00

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
OFFICE OF STATE TREASURER								
Pay Plan - 0000012								
GENERAL SERVICES ASSOCIATE	0	0.00	0	0.00	0	0.00	843	0.00
DIRECTOR OF GENERAL & ADMIN SERV	0	0.00	0	0.00	0	0.00	683	0.00
CHIEF OF STAFF	0	0.00	0	0.00	0	0.00	1,023	0.00
INVESTMENT ANALYST	0	0.00	0	0.00	0	0.00	5	0.00
DIRECTOR OF BANKING	0	0.00	0	0.00	0	0.00	1,306	0.00
INFO TECH SPEC I	0	0.00	0	0.00	0	0.00	912	0.00
INVESTMENT COORDINATOR I	0	0.00	0	0.00	0	0.00	559	0.00
SENIOR INVESTMENT COORDINATOR	0	0.00	0	0.00	0	0.00	652	0.00
LINKED DEPOSIT COORDINATOR	0	0.00	0	0.00	0	0.00	612	0.00
INVESTMENT & DEPOSITS COOR	0	0.00	0	0.00	0	0.00	5	0.00
DIRECTOR OF INVESTMENTS	0	0.00	0	0.00	0	0.00	1,558	0.00
ASST DIRECTOR OF BANKING	0	0.00	0	0.00	0	0.00	1,099	0.00
INFORMATION TECHNOLOGIST IV	0	0.00	0	0.00	0	0.00	1,717	0.00
TOTAL - PS	0	0.00	0	0.00	0	0.00	34,429	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$34,429	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$34,429	0.00

**New Decision Item
Cost to Continue
FY19 Pay Plan**

NEW DECISION ITEM
RANK: 2 OF 1

Department Office of the State Treasurer	Budget Unit <u>27201C</u>
Division Operating Office Core	
DI Name Cost to Continue FY19 Pay Plan DI# 0000013	HB Section <u>12.185</u>

1. AMOUNT OF REQUEST

	FY 2020 Budget Request				E
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	

	FY 2020 Governor's Recommendation				E
	GR	Federal	Other	Total	
PS	0	0	17,688	17,688	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
Total	0	0	17,688	17,688	
FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	5,390	5,390
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: STO Operating Fund PS/EE (0164)
Central Check Mail Fund PS/EE (0515)
Abandoned Fund PS/EE (0863)

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input checked="" type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

The FY 2019 budget includes appropriation authority for a \$700 pay increase for employees making under \$70,000 and a 1% pay increase for employees making over \$70,000 beginning January 1, 2019. The remaining six months were unfunded, but the stated intent of the legislature was to provide the funding in FY 2020.

NEW DECISION ITEM

RANK: 2 OF 1

Department	Office of the State Treasurer	Budget Unit	27201C
Division	Operating Office Core		
DI Name	Cost to Continue FY19 Pay Plan	DI#	0000013
		HB Section	12.185

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The appropriated amount for the Fiscal Year 2019 pay plan was based on a \$700 pay increase for employees making under \$70,000 and a 1% pay increase for employees making over \$70,000 beginning January 1, 2019. The Fiscal Year 2020 requested amount is equivalent to the remaining six months in order to provide the core funding necessary for a full fiscal year.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	E
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time	
	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	
100-Salaries and Wages						0		0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0	
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0	

Budget Object Class/Job Class	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	E
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time	
	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	
100-Salaries and Wages						17,688		17,688	0.0	
Total PS	0	0.0	0	0.0	17,688	0.0	17,688	0.0	0	
Grand Total	0	0.0	0	0.0	17,688	0.0	17,688	0.0	0	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
OFFICE OF STATE TREASURER								
Pay Plan FY19-Cost to Continue - 0000013								
HOURLY/INTERN	0	0.00	0	0.00	0	0.00	40	0.00
TREASURY COORDINATOR II	0	0.00	0	0.00	0	0.00	840	0.00
CASH MANAGER I	0	0.00	0	0.00	0	0.00	350	0.00
CASH MANAGER II	0	0.00	0	0.00	0	0.00	350	0.00
TREASURY ANALYST I	0	0.00	0	0.00	0	0.00	350	0.00
TREASURY ANALYST II	0	0.00	0	0.00	0	0.00	350	0.00
DIR OF UNCLAIMED PROPERTY	0	0.00	0	0.00	0	0.00	432	0.00
RESEARCH SPECIALIST	0	0.00	0	0.00	0	0.00	350	0.00
RESEARCH SPECIALIST II	0	0.00	0	0.00	0	0.00	350	0.00
ASST DIR OF UNCLAIMED PROPERTY	0	0.00	0	0.00	0	0.00	350	0.00
PROCESSING CLERK I	0	0.00	0	0.00	0	0.00	1,750	0.00
PROCESSING CLERK II	0	0.00	0	0.00	0	0.00	1,750	0.00
PROCESSING CLERK III	0	0.00	0	0.00	0	0.00	350	0.00
SECURITIES SPECIALIST	0	0.00	0	0.00	0	0.00	700	0.00
DEPUTY STATE TREASURER	0	0.00	0	0.00	0	0.00	515	0.00
ASST DEPUTY STATE TREASURER	0	0.00	0	0.00	0	0.00	515	0.00
RECEPTIONIST	0	0.00	0	0.00	0	0.00	350	0.00
CHIEF OF STAFF	0	0.00	0	0.00	0	0.00	379	0.00
SR. GENERAL SERVICES ASSOCIATE	0	0.00	0	0.00	0	0.00	350	0.00
SENIOR POLICY COORDINATOR	0	0.00	0	0.00	0	0.00	350	0.00
ADMINISTRATIVE SERVICES COORD	0	0.00	0	0.00	0	0.00	350	0.00
EXECUTIVE ASSISTANT I	0	0.00	0	0.00	0	0.00	350	0.00
GENERAL SERVICES SUPERVISOR	0	0.00	0	0.00	0	0.00	350	0.00
EXECUTIVE ASSISTANT II	0	0.00	0	0.00	0	0.00	350	0.00
POLICY COORDINATOR	0	0.00	0	0.00	0	0.00	350	0.00
COMMUNICATIONS DIRECTOR	0	0.00	0	0.00	0	0.00	350	0.00
GENERAL COUNSEL	0	0.00	0	0.00	0	0.00	379	0.00
GENERAL SERVICES ASSOCIATE	0	0.00	0	0.00	0	0.00	700	0.00
INVESTMENT ANALYST	0	0.00	0	0.00	0	0.00	350	0.00
DIRECTOR OF BANKING	0	0.00	0	0.00	0	0.00	423	0.00
INFO TECH SPEC I	0	0.00	0	0.00	0	0.00	350	0.00
SENIOR INVESTMENT COORDINATOR	0	0.00	0	0.00	0	0.00	350	0.00

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
OFFICE OF STATE TREASURER								
Pay Plan FY19-Cost to Continue - 0000013								
LINKED DEPOSIT COORDINATOR	0	0.00	0	0.00	0	0.00	350	0.00
INVESTMENT & DEPOSITS COOR	0	0.00	0	0.00	0	0.00	350	0.00
DIRECTOR OF INVESTMENTS	0	0.00	0	0.00	0	0.00	515	0.00
ASST DIRECTOR OF BANKING	0	0.00	0	0.00	0	0.00	350	0.00
INFORMATION TECHNOLOGIST IV	0	0.00	0	0.00	0	0.00	700	0.00
TOTAL - PS	0	0.00	0	0.00	0	0.00	17,688	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$17,688	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$17,688	0.00

**Core
State Treasurer's Office**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Summary	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
OFFICE OF STATE TREASURER								
CORE								
PERSONAL SERVICES								
STATE TREASURER'S GEN OPERATIO	1,600,510	28.54	1,661,311	32.90	1,649,870	32.90	1,661,311	32.90
CENTRAL CHECK MAIL SERV REVOLV	11,882	0.46	12,557	0.50	12,382	0.50	12,557	0.50
ABANDONED FUND ACCOUNT	565,817	16.71	603,736	17.00	597,664	17.00	603,736	17.00
TOTAL - PS	2,178,209	45.71	2,277,604	50.40	2,259,916	50.40	2,277,604	50.40
EXPENSE & EQUIPMENT								
STATE TREASURER'S GEN OPERATIO	245,297	0.00	270,672	0.00	270,672	0.00	270,672	0.00
CENTRAL CHECK MAIL SERV REVOLV	62,643	0.00	225,000	0.00	225,000	0.00	225,000	0.00
ABANDONED FUND ACCOUNT	63,152	0.00	98,600	0.00	98,600	0.00	98,600	0.00
TOTAL - EE	371,092	0.00	594,272	0.00	594,272	0.00	594,272	0.00
TOTAL	2,549,301	45.71	2,871,876	50.40	2,854,188	50.40	2,871,876	50.40
Pay Plan - 0000012								
PERSONAL SERVICES								
STATE TREASURER'S GEN OPERATIO	0	0.00	0	0.00	0	0.00	25,091	0.00
CENTRAL CHECK MAIL SERV REVOLV	0	0.00	0	0.00	0	0.00	191	0.00
ABANDONED FUND ACCOUNT	0	0.00	0	0.00	0	0.00	9,147	0.00
TOTAL - PS	0	0.00	0	0.00	0	0.00	34,429	0.00
TOTAL	0	0.00	0	0.00	0	0.00	34,429	0.00
Pay Plan FY19-Cost to Continue - 0000013								
PERSONAL SERVICES								
STATE TREASURER'S GEN OPERATIO	0	0.00	0	0.00	0	0.00	11,441	0.00
CENTRAL CHECK MAIL SERV REVOLV	0	0.00	0	0.00	0	0.00	175	0.00
ABANDONED FUND ACCOUNT	0	0.00	0	0.00	0	0.00	6,072	0.00
TOTAL - PS	0	0.00	0	0.00	0	0.00	17,688	0.00
TOTAL	0	0.00	0	0.00	0	0.00	17,688	0.00
GRAND TOTAL	\$2,549,301	45.71	\$2,871,876	50.40	\$2,854,188	50.40	\$2,923,993	50.40

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27201C</u>
Division Operating Office Core	
Core	HB Section <u>12.185</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	2,259,916	2,259,916		PS	0	0	2,277,604	2,277,604	
EE	0	0	594,272	594,272		EE	0	0	594,272	594,272	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	2,854,188	2,854,188		Total	0	0	2,871,876	2,871,876	
FTE	0.00	0.00	50.40	50.40		FTE	0.00	0.00	50.40	50.40	

Est. Fringe	0	0	1,324,241	1,324,241
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	1,329,631	1,329,631
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: STO Operating Fund PS/EE (0164)
 Central Check Mail Fund PS/EE (0515)
 Abandoned Fund PS/EE (0863)

Other Funds: STO Operating Fund PS/EE (0164)
 Central Check Mail Fund PS/EE (0515)
 Abandoned Fund PS/EE (0863)

2. CORE DESCRIPTION

The Core request represents resources for contained operations and support of statutory programs and functions of the Office of the Missouri State Treasurer, as outlined below. Selected high priority outcomes for FY20 have been identified.

- A) Management of State Funds
 - Maintain a proactive investment strategy for state funds.
 - Increase awareness of effective and efficient cash management practices on a statewide level.
 - Increase operational efficiency through expanded use of available technology.

- B) Receipt and Return of Unclaimed Property
 - Increase awareness of unclaimed property reporting requirements.
 - Increase claimant activity through efficient and cost effective utilization of marketing and promotional events.

CORE DECISION ITEM

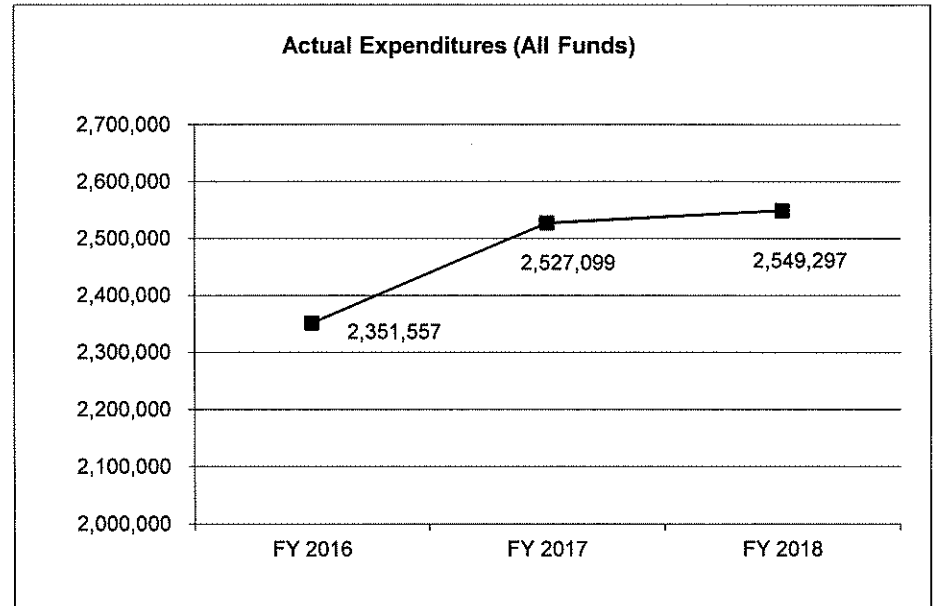
Department Office of the State Treasurer	Budget Unit <u>27201C</u>
Division Operating Office Core	
Core	HB Section <u>12.185</u>

3. PROGRAM LISTING (list programs included in this core funding)

Office of the Missouri State Treasurer's Core

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	2,795,299	2,854,188	2,854,188	2,871,876
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	2,795,299	2,854,188	2,854,188	2,871,876
Actual Expenditures (All Funds)	2,351,557	2,527,099	2,549,297	N/A
Unexpended (All Funds)	443,742	327,089	304,891	0
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	443,742	327,089	304,891	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER

OFFICE OF STATE TREASURER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PS	50.40	0	0	2,277,604	2,277,604	
	EE	0.00	0	0	594,272	594,272	
	Total	50.40	0	0	2,871,876	2,871,876	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1875 0844	PS	0.00	0	(11,441)	(11,441)	Funding for the FY19 pay plan.
Core Reduction	1875 0870	PS	0.00	0	(6,072)	(6,072)	Funding for the FY19 pay plan.
Core Reduction	1875 0843	PS	0.00	0	(175)	(175)	Funding for the FY19 pay plan.
	NET DEPARTMENT CHANGES	0.00	0	0	(17,688)	(17,688)	
DEPARTMENT CORE REQUEST							
	PS	50.40	0	0	2,259,916	2,259,916	
	EE	0.00	0	0	594,272	594,272	
	Total	50.40	0	0	2,854,188	2,854,188	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	1875 0844	PS	0.00	0	11,441	11,441	Funding for the FY19 pay plan.
Core Reduction	1875 0870	PS	0.00	0	6,072	6,072	Funding for the FY19 pay plan.
Core Reduction	1875 0843	PS	0.00	0	175	175	Funding for the FY19 pay plan.
	NET GOVERNOR CHANGES	0.00	0	0	17,688	17,688	
GOVERNOR'S RECOMMENDED CORE							
	PS	50.40	0	0	2,277,604	2,277,604	

CORE RECONCILIATION DETAIL

STATE TREASURER
OFFICE OF STATE TREASURER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	0	0	594,272	594,272	
	Total	50.40	0	0	2,871,876	2,871,876	

FLEXIBILITY REQUEST FORM

BUDGET UNIT NUMBER: 27201C BUDGET UNIT NAME: State Treasurer HOUSE BILL SECTION: 12.185	DEPARTMENT: Office of the State Treasurer DIVISION: State Treasurer
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1. Provide the amount by fund of personal service flexibility and the amount by fund of expense and equipment flexibility you are requesting in dollar and percentage terms and explain why the flexibility is needed. If flexibility is being requested among divisions, provide the amount by fund of flexibility you are requesting in dollar and percentage terms and explain why the flexibility is needed.

The State Treasurer's Office is requesting 100% flexibility. This request allows the State Treasurer's Office to take advantage of technological advances or changes in workflow by shifting resources between E&E to Personal Service or Personal Service dollars to E&E. Personal Service Funds: STO General Operating Fund 0164, Central Check Mail Fund 0515 and Abandoned Fund 0863. E&E Funds: STO General Operating Fund 0164, Central Check Mail Fund 0515 and Abandoned Fund 0863.

DEPARTMENT REQUEST					GOVERNOR RECOMMENDATION					
Section	PS or E&E	Core	% Flex Requested	Flex Request Amount	Section	PS or E&E	Core	100% Flex Requested	% Flex Gov Rec	Flex Gov Rec Amount
	PS	2,259,916	100%	2,259,916		PS	2,277,604	100%	100%	2,277,604
	E&E	594,272	100%	594,272		E&E	594,272	100%	100%	594,272
Total Request		2,854,188	100%	2,854,188	Total Gov Rec		2,871,876	100%	100%	2,871,876

2. Estimate how much flexibility will be used for the budget year. How much flexibility was used in the Prior Year Budget and the Current Year Budget? Please specify the amount.

PRIOR YEAR ACTUAL AMOUNT OF FLEXIBILITY USED	CURRENT YEAR ESTIMATED AMOUNT OF FLEXIBILITY THAT WILL BE USED	BUDGET REQUEST ESTIMATED AMOUNT OF FLEXIBILITY THAT WILL BE USED
FY2018 100% Flexibility - \$2,854,188	FY2019 100% Flexibility - \$2,871,876	FY2020 100% Flexibility - \$2,854,188

3. Please explain how flexibility was used in the prior and/or current years.

PRIOR YEAR EXPLAIN ACTUAL USE	CURRENT YEAR EXPLAIN PLANNED USE
The State Treasurer's Office had 100% flexibility for the prior year FY2018. Flexibility allows the State Treasurer's Office to take advantage of opportunities to improve customer services or changes in personnel by shifting resources between E&E and Personal Service.	The State Treasurer's Office has 100% flexibility for the current year FY2019. Flexibility allows the State Treasurer's Office to take advantage of opportunities to improve customer services or changes in personnel by shifting resources between E&E and Personal Service.

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
OFFICE OF STATE TREASURER								
CORE								
HOURLY/INTERN	21,949	0.43	8,020	0.00	1,948	0.00	8,020	0.00
TREASURY COORDINATOR I	0	0.00	0	0.00	37,274	1.00	37,274	1.00
TREASURY COORDINATOR II	38,621	1.00	38,460	2.40	0	1.40	0	1.40
CASH MANAGER I	44,974	1.00	43,910	1.00	43,910	1.00	43,910	1.00
CASH MANAGER II	47,459	1.00	46,406	1.00	0	0.00	0	0.00
CASH MANAGER III	0	0.00	0	0.00	52,466	1.00	52,466	1.00
TREASURY ANALYST I	40,759	1.00	40,058	1.00	43,910	1.00	43,910	1.00
TREASURY ANALYST II	47,459	1.00	46,406	1.00	0	0.00	0	0.00
TREASURY ANALYST III	0	0.00	0	0.00	52,466	1.00	52,466	1.00
DIR OF UNCLAIMED PROPERTY	86,232	1.00	86,664	1.00	86,664	1.00	86,664	1.00
COMMUNICATIONS COORDINATOR	0	0.00	0	0.00	35,390	1.00	35,390	1.00
RESEARCH SPECIALIST	28,916	1.01	30,018	1.00	29,018	1.00	29,018	1.00
RESEARCH SPECIALIST II	31,608	1.00	32,958	1.00	31,958	1.00	31,958	1.00
ASST DIR OF UNCLAIMED PROPERTY	54,276	1.00	54,626	1.00	56,870	1.00	56,870	1.00
PROCESSING CLERK I	121,274	4.80	132,134	5.00	76,794	3.00	76,794	3.00
PROCESSING CLERK II	108,730	3.83	147,458	5.00	143,458	5.00	143,458	5.00
PROCESSING CLERK III	64,801	2.05	39,958	1.00	100,864	3.00	100,864	3.00
SECURITIES SPECIALIST	69,270	1.99	71,900	2.00	70,090	2.00	70,090	2.00
STATE TREASURER	107,746	1.00	107,746	1.00	107,746	1.00	107,746	1.00
DEPUTY STATE TREASURER	102,828	1.00	103,343	1.00	103,343	1.00	103,343	1.00
ASST DEPUTY STATE TREASURER	66,752	0.65	103,343	1.00	0	1.00	0	1.00
RECEPTIONIST	24,744	1.00	25,094	1.00	25,094	1.00	25,094	1.00
CHIEF OF STAFF	21,410	0.28	76,171	1.00	0	0.00	0	0.00
SR. GENERAL SERVICES ASSOCIATE	30,504	1.00	30,854	1.00	30,854	1.00	30,854	1.00
SENIOR POLICY COORDINATOR	65,280	1.00	65,630	1.00	65,630	1.00	65,630	1.00
RESEARCH ANALYST	0	0.00	0	1.00	0	0.00	0	0.00
ADMINISTRATIVE SERVICES COORD	49,116	1.00	49,466	1.00	49,466	1.00	49,466	1.00
EXECUTIVE ASSISTANT I	14,354	0.37	39,350	1.00	27,909	1.00	39,350	1.00
GENERAL SERVICES SUPERVISOR	39,708	1.00	40,058	1.00	0	0.00	0	0.00
EXECUTIVE ASSISTANT II	46,596	0.96	60,434	1.00	76,347	1.00	76,347	1.00
POLICY COORDINATOR	39,329	0.92	42,350	1.00	42,350	1.00	42,350	1.00
COMMUNICATIONS DIRECTOR	47,384	1.00	38,654	1.00	50,462	1.00	50,462	1.00

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
OFFICE OF STATE TREASURER								
CORE								
GENERAL COUNSEL	86,819	1.00	76,171	1.00	90,583	1.00	90,583	1.00
GENERAL SERVICES ASSOCIATE	46,894	1.81	51,340	2.00	55,329	2.00	55,504	2.00
DIRECTOR OF GENERAL & ADMIN SERV	0	0.00	0	0.00	45,542	1.00	45,542	1.00
CHIEF OF STAFF	41,437	0.71	0	0.00	68,222	1.00	68,222	1.00
INVESTMENT ANALYST	0	0.00	4,708	1.00	0	0.00	0	0.00
DIRECTOR OF BANKING	85,819	1.00	84,867	1.00	86,664	1.00	86,664	1.00
INFO TECH SPEC I	60,084	1.00	60,434	1.00	60,434	1.00	60,434	1.00
INVESTMENT COORDINATOR I	16,924	0.46	0	0.00	37,274	1.00	37,274	1.00
SENIOR INVESTMENT COORDINATOR	39,985	1.00	37,970	1.00	43,130	1.00	43,130	1.00
LINKED DEPOSIT COORDINATOR	33,799	1.00	33,626	1.00	40,483	2.00	40,483	2.00
INVESTMENT & DEPOSITS COOR	17,598	0.44	40,058	1.00	0	0.00	0	0.00
DIRECTOR OF INVESTMENTS	102,828	1.00	103,343	1.00	103,343	1.00	103,343	1.00
ASST DIRECTOR OF BANKING	70,903	1.00	69,878	1.00	72,891	1.00	72,891	1.00
INFORMATION TECHNOLOGIST IV	113,040	2.00	113,740	2.00	113,740	2.00	113,740	2.00
TOTAL - PS	2,178,209	45.71	2,277,604	50.40	2,259,916	50.40	2,277,604	50.40
TRAVEL, IN-STATE	5,337	0.00	16,515	0.00	7,765	0.00	7,765	0.00
TRAVEL, OUT-OF-STATE	16,927	0.00	25,923	0.00	18,073	0.00	18,073	0.00
SUPPLIES	85,809	0.00	231,732	0.00	227,732	0.00	227,732	0.00
PROFESSIONAL DEVELOPMENT	30,143	0.00	33,265	0.00	31,465	0.00	31,465	0.00
COMMUNICATION SERV & SUPP	32,295	0.00	38,600	0.00	36,100	0.00	36,100	0.00
PROFESSIONAL SERVICES	77,645	0.00	104,957	0.00	105,557	0.00	105,557	0.00
HOUSEKEEPING & JANITORIAL SERV	1,815	0.00	2,000	0.00	2,000	0.00	2,000	0.00
M&R SERVICES	56,568	0.00	52,310	0.00	59,310	0.00	59,310	0.00
COMPUTER EQUIPMENT	26,039	0.00	28,000	0.00	44,500	0.00	44,500	0.00
MOTORIZED EQUIPMENT	0	0.00	12,000	0.00	12,000	0.00	12,000	0.00
OFFICE EQUIPMENT	29,450	0.00	31,500	0.00	32,300	0.00	32,300	0.00
OTHER EQUIPMENT	6,808	0.00	11,700	0.00	11,700	0.00	11,700	0.00
BUILDING LEASE PAYMENTS	0	0.00	200	0.00	200	0.00	200	0.00
EQUIPMENT RENTALS & LEASES	20	0.00	1,120	0.00	1,120	0.00	1,120	0.00

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
OFFICE OF STATE TREASURER								
CORE								
MISCELLANEOUS EXPENSES	2,236	0.00	4,450	0.00	4,450	0.00	4,450	0.00
TOTAL - EE	371,092	0.00	594,272	0.00	594,272	0.00	594,272	0.00
GRAND TOTAL	\$2,549,301	45.71	\$2,871,876	50.40	\$2,854,188	50.40	\$2,871,876	50.40
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,549,301	45.71	\$2,871,876	50.40	\$2,854,188	50.40	\$2,871,876	50.40

PROGRAM DESCRIPTION

Department: Office of the State Treasurer

HB Section(s): 12.185

Program Name: Investments; Banking; General Services

Program is found in the following core budget(s): Office of the State Treasurer's Core

1a. What strategic priority does this program address?

The operations of the State Treasurer's Office carry out the duties assigned to the Office of the State Treasurer in the Missouri Constitution and state statutes. These operations manage and perform the investment of state funds, the maintenance and reconciliation of bank accounts including the disbursement of funds from the treasury, the separate accounting of the funds of the state, and the distribution of interest to those funds.

Pursuant to Article IV, Section 15 of the Missouri Constitution, the Treasurer is to be the custodian of all state funds and funds received from the United States government. The Treasurer shall deposit all moneys in the state treasury in banking institutions and hold them for the benefit of the respective funds and disburse them as provided by law. The Treasurer shall place all moneys not needed for current expenses in investment vehicles authorized in this section of the Constitution.

Pursuant to Chapter 30 of the Missouri Statutes, the Treasurer shall disburse state moneys upon warrants drawn on the treasury according to law; ensure warrants presented for payment is properly drawn against a legal appropriation and does not exceed the amount of the appropriation; shall issue a duplicate payment for any payments not presented within one year of issuance; shall distribute interest earned on investments to the funds according to law; shall contract with state depositaries; shall maintain an investment policy and invest state funds in accordance with that policy; shall ensure sufficient and satisfactory collateral is pledged by state depositaries; shall keep separate accounts of the funds of the state; shall report to the Governor, Commissioner of Administration, Auditor, Attorney General, and General Assembly as required by statute; and shall manage any linked deposits placed according to statute.

1b. What does this program do?

The Office of the State Treasurer ensures that state funds are invested according to law, maintains a separate accounting of the funds of the state, obtains banking services which provide quality cash management services, distributes interest to the funds for the state, settles claims against the Second Injury Fund, provides service to taxpayers and state agency personnel, establishes and administers policies for the Missouri Linked Deposit Program to ensure funds are used within the guidelines set by legislation and policy and processes replacement checks.

PROGRAM DESCRIPTION

Department: Office of the State Treasurer

HB Section(s): 12.185

Program Name: Investments; Banking; General Services

Program is found in the following core budget(s): Office of the State Treasurer's Core

2a. Provide an activity measure(s) for the program.

	FY 2016		FY 2017		FY 2018		FY 2019	FY 2020	FY 2021
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Missouri Linked Deposits and General Time Deposits Placed	1,400	1,108	1,200	1,017	1,100	1,058	1,150	1,200	1,250
Collateral Securities Placed	1,100	1,088	1,200	1,028	1,050	831	1,000	1,100	1,200
State Payments Processed, includes checks & electronic funds transfers (in millions)	5,200	5,324	5,400	5,309	5,300	5,316	5,300	5,300	5,300
Demand Bank Accounts Managed	150	147	147	144	144	147	146	146	145
Duplicate/Outlawed Replacement Checks Issued (including mutilated checks reissued)	4,175	4,315	4,400	4,165	4,200	4,218	4,200	4,200	4,200

2b. Provide a measure(s) of the program's quality.

PROGRAM DESCRIPTION

Department: Office of the State Treasurer

HB Section(s): 12.185

Program Name: Investments; Banking; General Services

Program is found in the following core budget(s): Office of the State Treasurer's Core

2c. Provide a measure(s) of the program's impact.

	FY 2016		FY 2017		FY 2018		FY 2019	FY 2020	FY 2021
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Number of Missouri Linked Deposits Active	650	471	525	425	500	488	550	550	600
Utilization of Missouri Linked Deposit Program Funds	40%	31%	35%	29%	30%	34.7%	40%	50%	60%
ACH (electronic Payment) Activity as a percent of total disbursements	71%	68.12%	70%	70.01%	71%	71.08%	71%	71%	72%

2d. Provide a measure(s) of the program's efficiency.

	FY 2016		FY 2017		FY 2018		FY 2019	FY 2020	FY 2021
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
State Investment Returns as a percent of average 3 month T-Bill rate	400%	372%	250%	143%	100%	103%	100%	100%	100%
State Investment Returns as a percent of average 1 year T-Bill rate	300%	132%	100%	97.50%	80%	92.00%	80%	80%	80%
Payment Look Ups	2,300	2,503	2,600	2,659	2,700	4,526	2,700	2,700	3,000

PROGRAM DESCRIPTION

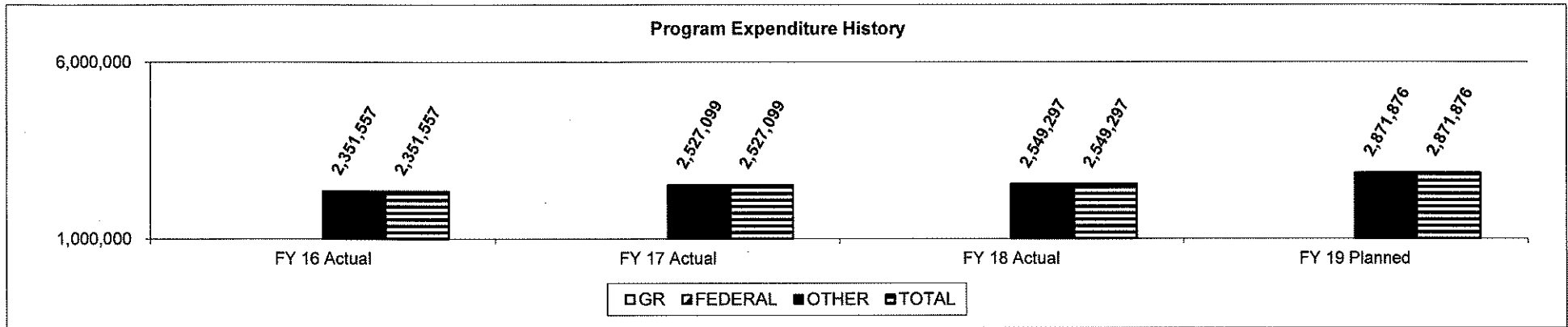
Department: Office of the State Treasurer

HB Section(s): 12.185

Program Name: Investments; Banking; General Services

Program is found in the following core budget(s): Office of the State Treasurer's Core

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

State Treasurer's General Operations Fund 0164; Abandoned Fund PS 0863; Central Check Mail Fund 0515; Treasurer's Information Fund 0255

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Article IV, Section 15, Constitution of Missouri and Chapters 30 and 447 of the Revised Statutes of Missouri.

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No

Core
Abandoned Fund Advertising and Auction

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF - ADVERTISING & AUCTIONS								
CORE								
EXPENSE & EQUIPMENT								
ABANDONED FUND ACCOUNT	1,282,747	0.00	1,475,000	0.00	1,475,000	0.00	1,475,000	0.00
TOTAL - EE	1,282,747	0.00	1,475,000	0.00	1,475,000	0.00	1,475,000	0.00
TOTAL	1,282,747	0.00	1,475,000	0.00	1,475,000	0.00	1,475,000	0.00
GRAND TOTAL	\$1,282,747	0.00	\$1,475,000	0.00	\$1,475,000	0.00	\$1,475,000	0.00

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27206C</u>
Division Abandoned Fund Advertising & Auction	
Core	HB Section <u>12.185</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	
EE	0	0	1,475,000	1,475,000		EE	0	0	1,475,000	1,475,000	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	1,475,000	1,475,000		Total	0	0	1,475,000	1,475,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Abandoned Fund (0863)

Other Funds: Abandoned Fund (0863)

2. CORE DESCRIPTION

In order for the Office of the Missouri State Treasurer (STO) to fulfill its advertising requirements (Chapter 447 of the Revised Statutes of Missouri) regarding unclaimed property, the STO must mail notices, advertise in newspapers and utilize outreach programs (i.e. radio, television, internet website, booths at public events and other proactive owner locations) in an attempt to locate rightful owners of unclaimed or abandoned funds held by the STO. These funds will also be used for ongoing communications with owners as they go through the claims process and other claims related expenses. The STO also must make all preparations to conduct an auction of items received that need to be liquidated. This includes an auctioneer, locating a place to hold the auction, cataloging the items to be sold and advertisement for the auction.

3. PROGRAM LISTING (list programs included in this core funding)

Abandoned Fund

CORE DECISION ITEM

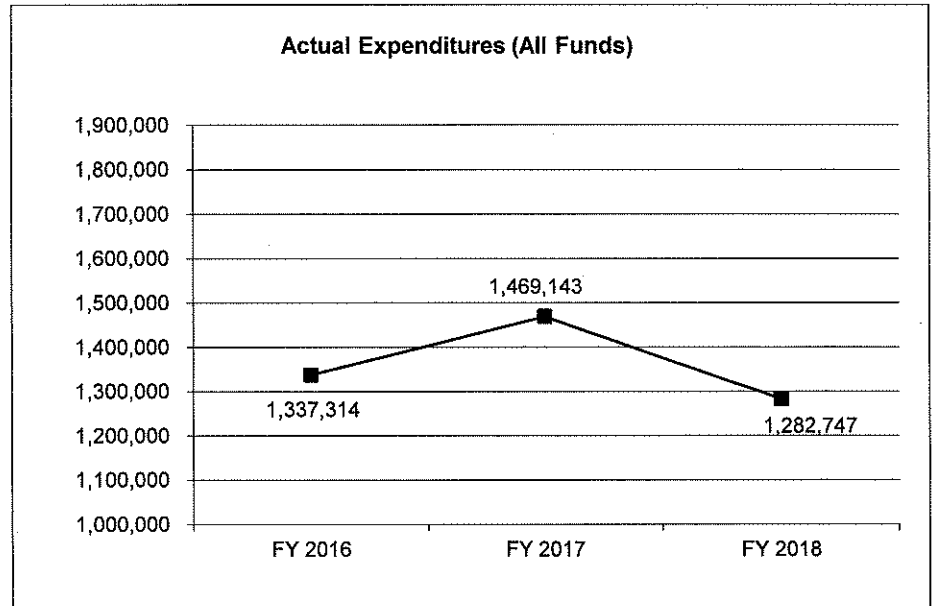
Department Office of the State Treasurer
Division Abandoned Fund Advertising & Auction
Core

Budget Unit 27206C

HB Section 12.185

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	1,475,000	1,475,000	1,475,000	1,475,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,475,000	1,475,000	1,475,000	1,475,000
Actual Expenditures (All Funds)	1,337,314	1,469,143	1,282,747	N/A
Unexpended (All Funds)	137,686	5,857	192,253	0
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	137,686	5,857	192,253	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER
AF - ADVERTISING & AUCTIONS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	EE	0.00	0	0	1,475,000	1,475,000	
	Total	0.00	0	0	1,475,000	1,475,000	
DEPARTMENT CORE REQUEST							
	EE	0.00	0	0	1,475,000	1,475,000	
	Total	0.00	0	0	1,475,000	1,475,000	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	0	0	1,475,000	1,475,000	
	Total	0.00	0	0	1,475,000	1,475,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF - ADVERTISING & AUCTIONS								
CORE								
TRAVEL, IN-STATE	503	0.00	1,000	0.00	2,000	0.00	2,000	0.00
TRAVEL, OUT-OF-STATE	0	0.00	100	0.00	100	0.00	100	0.00
SUPPLIES	149,641	0.00	121,793	0.00	211,793	0.00	211,793	0.00
PROFESSIONAL DEVELOPMENT	1,175	0.00	2,100	0.00	4,100	0.00	4,100	0.00
COMMUNICATION SERV & SUPP	83,960	0.00	61,000	0.00	101,000	0.00	101,000	0.00
PROFESSIONAL SERVICES	1,004,403	0.00	1,228,507	0.00	1,076,507	0.00	1,076,507	0.00
M&R SERVICES	23,895	0.00	35,000	0.00	35,000	0.00	35,000	0.00
COMPUTER EQUIPMENT	2,728	0.00	6,000	0.00	12,000	0.00	12,000	0.00
OFFICE EQUIPMENT	2,208	0.00	11,500	0.00	12,000	0.00	12,000	0.00
OTHER EQUIPMENT	8,665	0.00	500	0.00	12,000	0.00	12,000	0.00
BUILDING LEASE PAYMENTS	4,000	0.00	4,000	0.00	5,000	0.00	5,000	0.00
EQUIPMENT RENTALS & LEASES	25	0.00	1,000	0.00	1,000	0.00	1,000	0.00
MISCELLANEOUS EXPENSES	1,544	0.00	2,500	0.00	2,500	0.00	2,500	0.00
TOTAL - EE	1,282,747	0.00	1,475,000	0.00	1,475,000	0.00	1,475,000	0.00
GRAND TOTAL	\$1,282,747	0.00	\$1,475,000	0.00	\$1,475,000	0.00	\$1,475,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$1,282,747	0.00	\$1,475,000	0.00	\$1,475,000	0.00	\$1,475,000	0.00

PROGRAM DESCRIPTION

Department: Office of the State Treasurer

HB Section(s): 12.185, 12.195

Program Name: Abandoned Fund

Program is found in the following core budget(s): AF Advertising & Auction and AF Claims

1a. What strategic priority does this program address?

The Abandoned Fund, also know as the Unclaimed Property Program receives, maintains and pays out to the rightful owners abandoned funds remitted to the state pursuant to § 447.500-595 of the Revised Statutes of Missouri.

The State Treasurer, through the Unclaimed Property Program, shall receive reports of unclaimed property from holders; shall keep record of the owner information submitted by holders; shall make prompt payment of claims submitted by owners; shall sell property held for 2 years at public sale; shall maintain a registry of representatives assisting in the recovery of unclaimed property held by the Treasurer which have complied with the certification requirements in state statute to remain in good standing; and shall annually publish the names of persons appearing to be owners of abandoned property.

1b. What does this program do?

The Office of the State Treasurer (STO) is obligated to issue a check to the rightful owner of unclaimed property in accordance with Missouri Statutes.

In order for the STO to fulfill its statutory advertising requirements regarding unclaimed property, the STO must mail notices, advertise in newspapers and utilize outreach programs (i.e. radio, television, internet web site, booths at public events and other proactive owner locations) in an attempt to locate rightful owners of unclaimed or abandoned funds held by the STO. The STO also must make all preparations to conduct an auction of items received that need to be liquidated. This includes an auctioneer, locating a place to hold the auction cataloguing the items to be sold and advertisement for the auction.

2a. Provide an activity measure(s) for the program.

How many unclaimed property accounts were paid?

Accounts Paid	FY 2016		FY 2017		FY 2018		FY 2019	FY 2020	FY 2021
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
	141,083	138,907	141,685	166,154	167,815	190,702	192,609	194,535	196,480

PROGRAM DESCRIPTION

Department: Office of the State Treasurer

HB Section(s): 12.185, 12.195

Program Name: Abandoned Fund

Program is found in the following core budget(s): AF Advertising & Auction and AF Claims

2b. Provide a measure(s) of the program's quality.

How many average days to process a claim?

Avg Days to Process a Claim	FY 2016		FY 2017		FY 2018		FY 2019	FY 2020	FY 2021
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
	20.00	14.65	14.50	7.90	7.85	11.22	7.00	7.00	7.00

2c. Provide a measure(s) of the program's impact.

How many owner accounts were received and processed?

Accounts Received & Processed	FY 2016		FY 2017		FY 2018		FY 2019	FY 2020	FY 2021
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
	677,660	670,951	677,661	670,951	677,661	710,980	718,090	725,271	732,523

2d. Provide a measure(s) of the program's efficiency.

How many inquiries were made regarding abandoned funds?

Unclaimed Property Inquiries	FY 2016		FY 2017		FY 2018		FY 2019	FY 2020	FY 2021
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
	1,162,378	1,211,230	1,212,000	1,263,326	1,263,326	1,080,248	1,091,050	1,101,961	1,112,981

PROGRAM DESCRIPTION

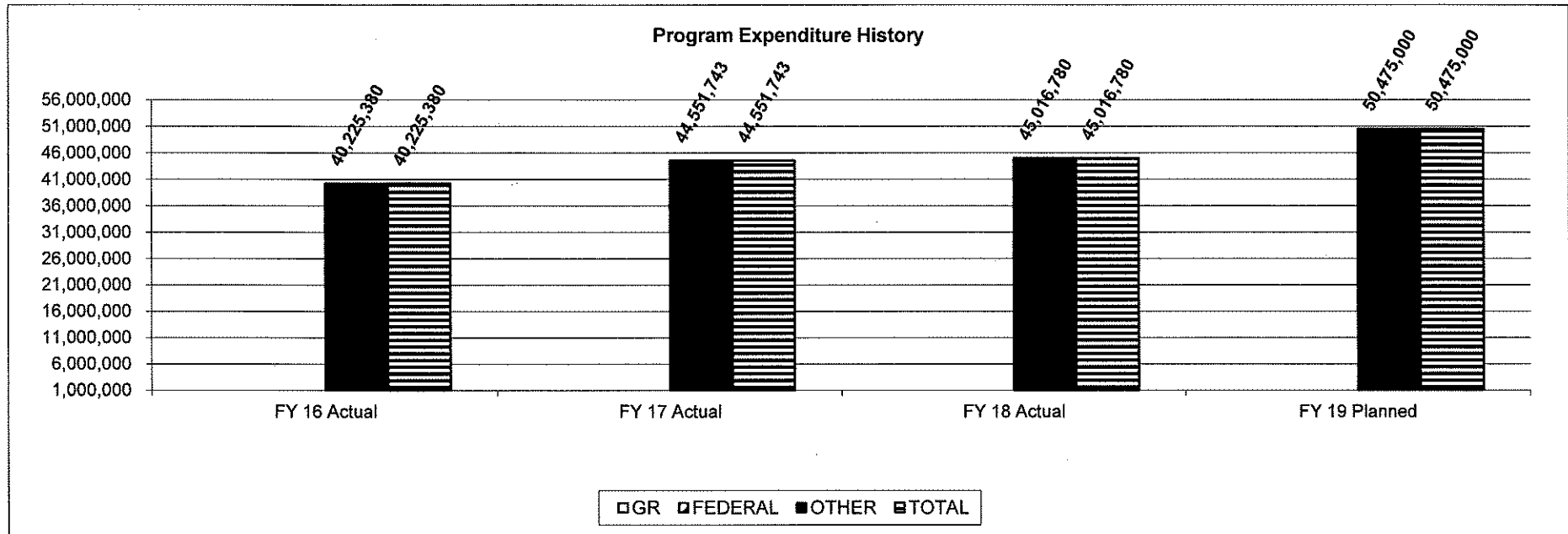
Department: Office of the State Treasurer

HB Section(s): 12.185, 12.195

Program Name: Abandoned Fund

Program is found in the following core budget(s): AF Advertising & Auction and AF Claims

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

Abandoned Fund 0863

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Revised Statutes of Missouri § 447.500-595

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No

**Core
Treasurer's Information Fund**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
TREASURER'S INFORMATION FUND								
CORE								
EXPENSE & EQUIPMENT								
TREASURER'S INFORMATION	86	0.00	8,000	0.00	8,000	0.00	8,000	0.00
TOTAL - EE	86	0.00	8,000	0.00	8,000	0.00	8,000	0.00
TOTAL	86	0.00	8,000	0.00	8,000	0.00	8,000	0.00
GRAND TOTAL	\$86	0.00	\$8,000	0.00	\$8,000	0.00	\$8,000	0.00

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27250C</u>
Division Treasurer's Information Fund	
Core	HB Section <u>12.185</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	8,000	8,000		EE	0	0	8,000	8,000	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	8,000	8,000		Total	0	0	8,000	8,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Treasurer's Information Fund (0255)

Other Funds: Treasurer's Information Fund (0255)

2. CORE DESCRIPTION

The Office of the Missouri State Treasurer makes a significant investment in the form of staff time, printing and postage in preparing and disseminating information and educational materials on the programs we operate. This appropriation from the Treasurer's Information Fund covers some of these costs.

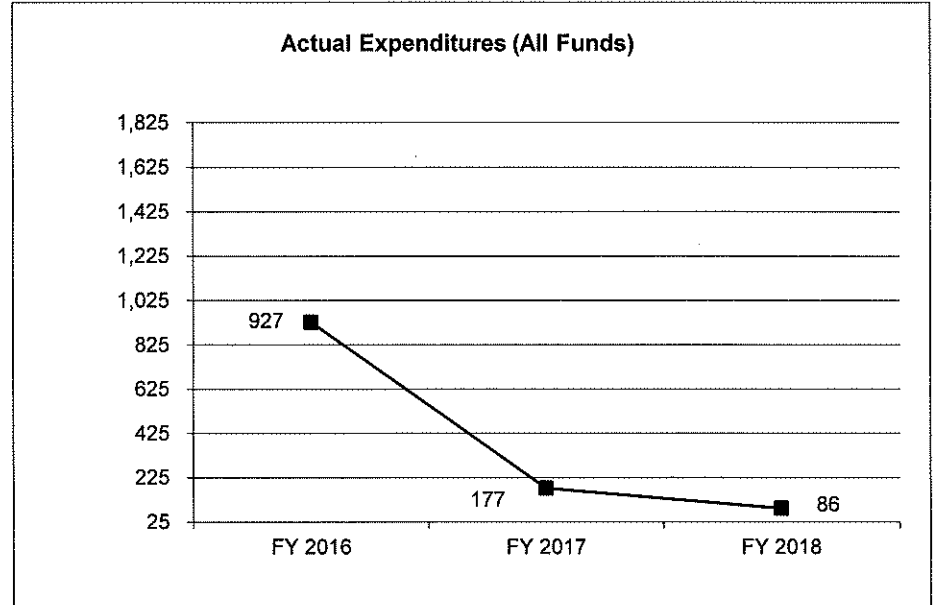
3. PROGRAM LISTING (list programs included in this core funding)

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27250C</u>
Division Treasurer's Information Fund	
Core	HB Section <u>12.185</u>

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	8,000	8,000	8,000	8,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	8,000	8,000	8,000	8,000
Actual Expenditures (All Funds)	927	177	86	N/A
Unexpended (All Funds)	7,073	7,823	7,914	0
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	7,073	7,823	7,914	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER
TREASURER'S INFORMATION FUND

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	EE	0.00	0	0	8,000	8,000	
	Total	0.00	0	0	8,000	8,000	
DEPARTMENT CORE REQUEST							
	EE	0.00	0	0	8,000	8,000	
	Total	0.00	0	0	8,000	8,000	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	0	0	8,000	8,000	
	Total	0.00	0	0	8,000	8,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
TREASURER'S INFORMATION FUND								
CORE								
TRAVEL, IN-STATE	0	0.00	1,800	0.00	1,800	0.00	1,800	0.00
SUPPLIES	44	0.00	2,400	0.00	2,400	0.00	2,400	0.00
COMMUNICATION SERV & SUPP	0	0.00	100	0.00	100	0.00	100	0.00
PROFESSIONAL SERVICES	42	0.00	1,600	0.00	1,600	0.00	1,600	0.00
BUILDING LEASE PAYMENTS	0	0.00	2,000	0.00	2,000	0.00	2,000	0.00
MISCELLANEOUS EXPENSES	0	0.00	100	0.00	100	0.00	100	0.00
TOTAL - EE	86	0.00	8,000	0.00	8,000	0.00	8,000	0.00
GRAND TOTAL	\$86	0.00	\$8,000	0.00	\$8,000	0.00	\$8,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$86	0.00	\$8,000	0.00	\$8,000	0.00	\$8,000	0.00

**Core
Duplicate and Outlawed Checks**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DUPLICATE/OUTLAWED CHECKS								
CORE								
PROGRAM-SPECIFIC								
GENERAL REVENUE	1,803,708	0.00	2,000,000	0.00	1,000,000	0.00	2,000,000	0.00
TOTAL - PD	1,803,708	0.00	2,000,000	0.00	1,000,000	0.00	2,000,000	0.00
TOTAL	1,803,708	0.00	2,000,000	0.00	1,000,000	0.00	2,000,000	0.00
Duplicate & Outlawed Checks - 1272001								
PROGRAM-SPECIFIC								
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	1,000,000	0.00
TOTAL - PD	0	0.00	0	0.00	0	0.00	1,000,000	0.00
TOTAL	0	0.00	0	0.00	0	0.00	1,000,000	0.00
GRAND TOTAL	\$1,803,708	0.00	\$2,000,000	0.00	\$1,000,000	0.00	\$3,000,000	0.00

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit 27310C
Division Duplicate & Outlawed Checks	
Core	HB Section 12.190

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	1,000,000	0	0	1,000,000	E	PSD	2,000,000	0	0	2,000,000	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	1,000,000	0	0	1,000,000	E	Total	2,000,000	0	0	2,000,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:
An "E" is requested for the \$1,000,000 GR Funds

Other Funds:

2. CORE DESCRIPTION

Pursuant to RSMo Section 30.200 "Any person who fails to present his check or draft for payment within twelve months from the date of issuance may receive a duplicate check or draft if he files a statement with the state treasurer of the reason for the nonpayment and obtains an appropriation made for that purpose as provided by law. A duplicate check or draft may be issued against a general appropriation for that purpose within five years immediately following the date of issuance of the original check or draft."

We are requesting an open-ended appropriation for FY20 to issue duplicate and outlawed checks. The volume and amount of claims for duplicate checks is outside the control of the STO, however, we do proactively contact payees of outlawed checks to assist them in obtaining a replacement check. Prior to FY18, this appropriation was estimated and the State Treasurer's Office (STO) had the ability to request an increase as claims for replacement checks were received to avoid delays in issuing these payments.

3. PROGRAM LISTING (list programs included in this core funding)

Office of the Missouri State Treasurer's Core

CORE DECISION ITEM

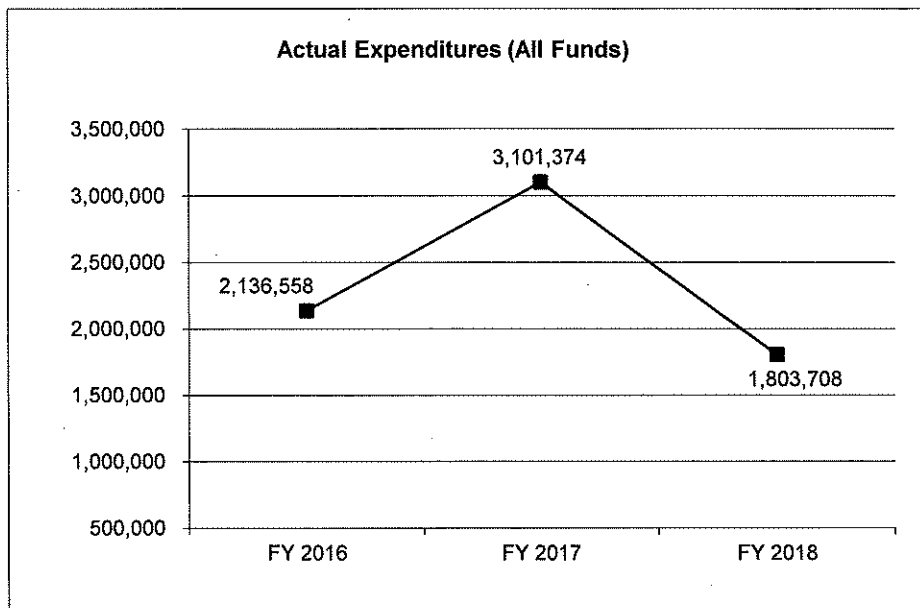
Department Office of the State Treasurer
Division Duplicate & Outlawed Checks
Core

Budget Unit 27310C

HB Section 12.190

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	1,000,000	1,000,000	2,000,000	2,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,000,000	1,000,000	2,000,000	2,000,000
Actual Expenditures (All Funds)	2,136,558	3,101,374	1,803,708	N/A
Unexpended (All Funds)	(1,136,558)	(2,101,374)	196,292	0
Unexpended, by Fund:				
General Revenue	(1,136,558)	(2,101,374)	196,292	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER
DUPLICATE/OUTLAWED CHECKS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	2,000,000	0	0	2,000,000	
	Total	0.00	2,000,000	0	0	2,000,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1881 0093	PD	0.00	(1,000,000)	0	0	(1,000,000) The Governor recommends restoring this core authority to make necessary expenditures.
NET DEPARTMENT CHANGES		0.00	(1,000,000)	0	0	(1,000,000)	
DEPARTMENT CORE REQUEST							
	PD	0.00	1,000,000	0	0	1,000,000	
	Total	0.00	1,000,000	0	0	1,000,000	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	1881 0093	PD	0.00	1,000,000	0	0	1,000,000 The Governor recommends restoring this core authority to make necessary expenditures.
NET GOVERNOR CHANGES		0.00	1,000,000	0	0	1,000,000	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	2,000,000	0	0	2,000,000	
	Total	0.00	2,000,000	0	0	2,000,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DUPLICATE/OUTLAWED CHECKS								
CORE								
PROGRAM DISTRIBUTIONS	1,803,708	0.00	2,000,000	0.00	1,000,000	0.00	2,000,000	0.00
TOTAL - PD	1,803,708	0.00	2,000,000	0.00	1,000,000	0.00	2,000,000	0.00
GRAND TOTAL	\$1,803,708	0.00	\$2,000,000	0.00	\$1,000,000	0.00	\$2,000,000	0.00
GENERAL REVENUE	\$1,803,708	0.00	\$2,000,000	0.00	\$1,000,000	0.00	\$2,000,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM

RANK: 2 OF 1

Department Office of the State Treasurer			Budget Unit	27310C
Division	Duplicate & Outlawed Checks		HB Section	12.190
DI Name	Duplicate & Outlawed Checks	DI#1272001		

1. AMOUNT OF REQUEST

	FY 2020 Budget Request				E
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	

	FY 2020 Governor's Recommendation				E
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	1,000,000	0	0	1,000,000	
TRF	0	0	0	0	
Total	1,000,000	0	0	1,000,000	
FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input checked="" type="checkbox"/> Other: <u>E Replacement</u>	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Pursuant to RSMo Section 30.200, "Any person who fails to present his check or draft for payment within twelve months from the date of issuance may receive a duplicate check or draft if he files a statement with the state treasurer of the reason for the nonpayment and obtains an appropriation made for that purpose as provided by law. A duplicate check or draft may be issued against a general appropriation for that purpose within five years immediately following the date of issuance of the original check or draft."

The request is based on long term trends, the volume of current outstanding outlawed checks, and the likely replacement of those checks. In FY17, over \$3.1 million was spent from this appropriation. The FY19 appropriation amount was established at \$2 million, which is insufficient to support the claims received by the STO for duplicate checks.

NEW DECISION ITEM

RANK: 2 OF 1

Department Office of the State Treasurer		Budget Unit	<u>27310C</u>
Division	Duplicate & Outlawed Checks		
DI Name	Duplicate & Outlawed Checks	DI#	<u>1272001</u>
		HB Section	<u>12.190</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The request is based on long term trends, the volume of current outstanding outlawed checks, and the likely replacement of those checks. The volume and amount of claims for replacement checks is outside the control of the State Treasurer's Office (STO), however, the STO does proactively contact payees of outlawed checks to assist them in obtaining a replacement check. In FY17, over \$3.1 million was spent from this appropriation. The FY19 appropriation amount was established at \$2 million, which is insufficient to support the claims received by the STO for duplicate checks.

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DUPLICATE/OUTLAWED CHECKS								
Duplicate & Outlawed Checks - 1272001								
PROGRAM DISTRIBUTIONS	0	0.00	0	0.00	0	0.00	1,000,000	0.00
TOTAL - PD	0	0.00	0	0.00	0	0.00	1,000,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$1,000,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$1,000,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

**Core
Abandoned Fund Claims**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF - CLAIMS								
CORE								
PROGRAM-SPECIFIC								
ABANDONED FUND ACCOUNT	43,734,033	0.00	49,000,000	0.00	22,500,000	0.00	49,000,000	0.00
TOTAL - PD	43,734,033	0.00	49,000,000	0.00	22,500,000	0.00	49,000,000	0.00
TOTAL	43,734,033	0.00	49,000,000	0.00	22,500,000	0.00	49,000,000	0.00
GRAND TOTAL	\$43,734,033	0.00	\$49,000,000	0.00	\$22,500,000	0.00	\$49,000,000	0.00

CORE DECISION ITEM

<u>Department Office of the State Treasurer</u>	<u>Budget Unit 27410C</u>
<u>Division Abandoned Fund Claims</u>	
<u>Core</u>	<u>HB Section 12.195</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	22,500,000	22,500,000	E	PSD	0	0	49,000,000	49,000,000	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	22,500,000	22,500,000	E	Total	0	0	49,000,000	49,000,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Abandoned Fund (0863)
An "E" is requested for the \$22,500,000 Other Funds

Other Funds: Abandoned Fund (0863)

2. CORE DESCRIPTION

Pursuant to RSMo Section 447.543, the treasurer shall make prompt payment of claims from the Abandoned Fund Account. These claims are for the payment of moneys held by the State Treasurer's Office (STO), in trust, for the rightful owners and heirs of unclaimed property.

We are requesting an open-ended appropriation for FY20 for the payment of claims from the Abandoned Fund Account. The volume and amount of claims for unclaimed property is outside the control of the STO. Claimants may locate their unclaimed property and begin the claims process on the STO's website, the STO annually mails postcards to the last known address of each owner and publishes in newspapers across the state. Prior to FY18, this appropriation was estimated and the STO had the ability to request an increase as unclaimed property claims were received and processed to ensure there were no delays in the payment of claims.

3. PROGRAM LISTING (list programs included in this core funding)

Abandoned Fund

CORE DECISION ITEM

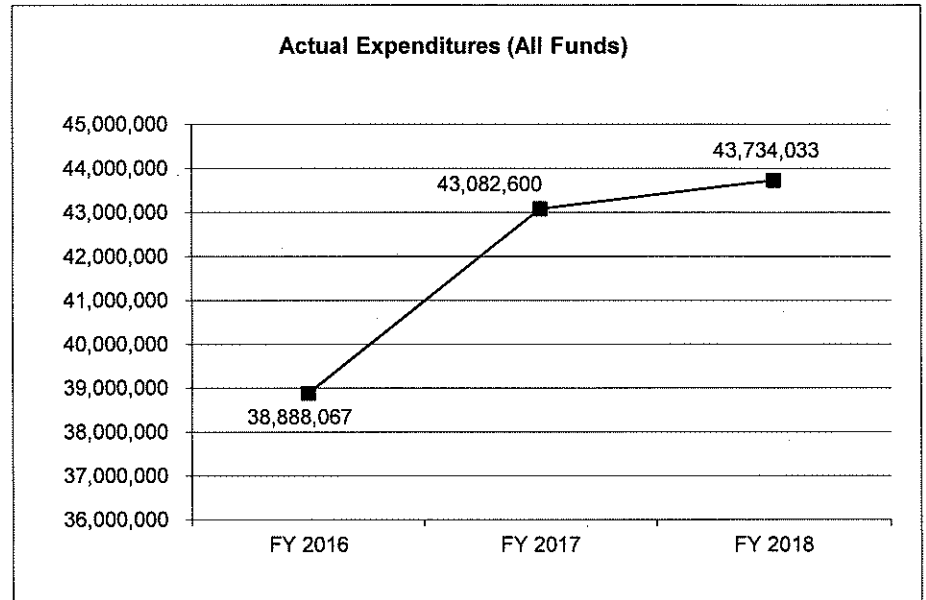
Department Office of the State Treasurer
Division Abandoned Fund Claims
Core

Budget Unit 27410C

HB Section 12.195

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	22,500,000	22,500,000	39,300,000	49,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	22,500,000	22,500,000	39,300,000	49,000,000
Actual Expenditures (All Funds)	38,888,067	43,082,600	43,734,033	N/A
Unexpended (All Funds)	(16,388,067)	(20,582,600)	(4,434,033)	0
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	(16,388,067)	(20,582,600)	(4,434,033)	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER

AF - CLAIMS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	49,000,000	49,000,000	
	Total	0.00	0	0	49,000,000	49,000,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1882 3173 PD	0.00	0	0	(26,500,000)	(26,500,000)	The Governor recommends restoring this core authority to make necessary expenditures.
NET DEPARTMENT CHANGES		0.00	0	0	(26,500,000)	(26,500,000)	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	22,500,000	22,500,000	
	Total	0.00	0	0	22,500,000	22,500,000	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	1882 3173 PD	0.00	0	0	26,500,000	26,500,000	The Governor recommends restoring this core authority to make necessary expenditures.
NET GOVERNOR CHANGES		0.00	0	0	26,500,000	26,500,000	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	49,000,000	49,000,000	
	Total	0.00	0	0	49,000,000	49,000,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF - CLAIMS								
CORE								
PROGRAM DISTRIBUTIONS	43,734,033	0.00	49,000,000	0.00	22,500,000	0.00	49,000,000	0.00
TOTAL - PD	43,734,033	0.00	49,000,000	0.00	22,500,000	0.00	49,000,000	0.00
GRAND TOTAL	\$43,734,033	0.00	\$49,000,000	0.00	\$22,500,000	0.00	\$49,000,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$43,734,033	0.00	\$49,000,000	0.00	\$22,500,000	0.00	\$49,000,000	0.00

**Core
Abandoned Fund Transfer**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit		FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF-TRANSFER									
CORE									
FUND TRANSFERS									
	GENERAL REVENUE	2,563,248	0.00	2,000,000	0.00	1	0.00	2,000,000	0.00
	TOTAL - TRF	2,563,248	0.00	2,000,000	0.00	1	0.00	2,000,000	0.00
	TOTAL	2,563,248	0.00	2,000,000	0.00	1	0.00	2,000,000	0.00
GR to AF Transfer - 1272002									
FUND TRANSFERS									
	GENERAL REVENUE	0	0.00	0	0.00	0	0.00	2,500,000	0.00
	TOTAL - TRF	0	0.00	0	0.00	0	0.00	2,500,000	0.00
	TOTAL	0	0.00	0	0.00	0	0.00	2,500,000	0.00
GRAND TOTAL		\$2,563,248	0.00	\$2,000,000	0.00	\$1	0.00	\$4,500,000	0.00

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27415C</u>
Division Abandoned Fund Transfer	
Core	HB Section <u>12.200</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	1	0	0	1	E	TRF	2,000,000	0	0	2,000,000	
Total	1	0	0	1	E	Total	2,000,000	0	0	2,000,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:
 An "E" is requested for this \$1 GR Fund

Other Funds:

2. CORE DESCRIPTION

Pursuant to RSMo Section 447.543, "Should any claims be allowed or refunds ordered which reduce the balance to less than one-twenty-fourth of the previous fiscal year's total disbursement from the abandoned property fund, the treasurer shall transfer from the general funds of the state an amount which is sufficient to restore the balance to one-twelfth of the previous fiscal year's total disbursement from the abandoned property fund." This appropriation is also used to transfer outlawed state checks to the abandoned fund. (Monies are usually transferred back to general revenue within one day.)

We are requesting an open-ended appropriation for FY20 to transfer funds from the General Revenue Fund to the Abandoned Fund as indicated in statute. Prior to FY18, this appropriation was estimated and the State Treasurer's Office (STO) had the ability to request an increase if additional funds were needed.

3. PROGRAM LISTING (list programs included in this core funding)

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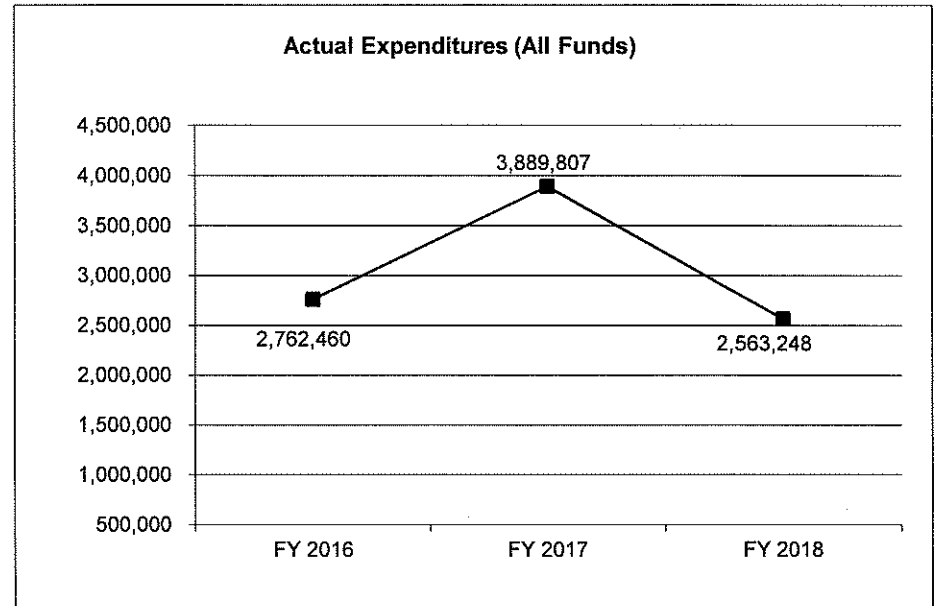
CORE DECISION ITEM

Department Office of the State Treasurer
Division Abandoned Fund Transfer
Core

Budget Unit 27415C
HB Section 12.200

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	1	1	2,000,000	2,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1	1	2,000,000	2,000,000
Actual Expenditures (All Funds)	2,762,460	3,889,807	2,563,248	N/A
Unexpended (All Funds)	<u>(2,762,459)</u>	<u>(3,889,806)</u>	<u>(563,248)</u>	0
Unexpended, by Fund:				
General Revenue	(2,762,459)	(3,889,806)	(563,248)	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER

AF-TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	2,000,000	0	0	2,000,000	
	Total	0.00	2,000,000	0	0	2,000,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1883 T418 TRF	0.00	(1,999,999)	0	0	(1,999,999)	The Governor recommends restoring this core authority to make necessary expenditures.
NET DEPARTMENT CHANGES		0.00	(1,999,999)	0	0	(1,999,999)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	1	0	0	1	
	Total	0.00	1	0	0	1	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	1883 T418 TRF	0.00	1,999,999	0	0	1,999,999	The Governor recommends restoring this core authority to make necessary expenditures.
NET GOVERNOR CHANGES		0.00	1,999,999	0	0	1,999,999	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	2,000,000	0	0	2,000,000	
	Total	0.00	2,000,000	0	0	2,000,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF-TRANSFER								
CORE								
TRANSFERS OUT	2,563,248	0.00	2,000,000	0.00	1	0.00	2,000,000	0.00
TOTAL - TRF	2,563,248	0.00	2,000,000	0.00	1	0.00	2,000,000	0.00
GRAND TOTAL	\$2,563,248	0.00	\$2,000,000	0.00	\$1	0.00	\$2,000,000	0.00
GENERAL REVENUE	\$2,563,248	0.00	\$2,000,000	0.00	\$1	0.00	\$2,000,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM

RANK: 2 OF 1

Department Office of the State Treasurer	Budget Unit <u>27415C</u>
Division <u>Abandoned Fund Transfer</u>	
DI Name <u>GR to AF Transfer</u> DI#1272002	HB Section <u>12.200</u>

1. AMOUNT OF REQUEST

	FY 2020 Budget Request				E		FY 2020 Governor's Recommendation				E
	GR	Federal	Other	Total			GR	Federal	Other	Total	
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	2,500,000	0	0	2,500,000	
Total	0	0	0	0		Total	2,500,000	0	0	2,500,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: _____ Other Funds: _____

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input checked="" type="checkbox"/> Other: <u>E Replacement</u>	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

This funding is needed to transfer funds as necessary for claim payments from the Abandoned Fund Account (AFA). The State Treasurer's Office (STO) primarily uses this appropriation to transfer cash from GR for outlawed checks into the AFA. Like other abandoned property held in the AFA, these funds are kept in trust for potential claims by rightful owners within statutorily allowed timeframes. Secondly, but only rarely and not recently, the STO uses this appropriation to comply with Section 447.543, RSMo, which provides that "Should any claims be allowed or refunds ordered which reduce the balance to less than one-twenty-fourth of the previous fiscal year's total disbursement from the abandoned property fund, the treasurer shall transfer from the general funds of the state an amount which is sufficient to restore the balance to one-twelfth of the previous fiscal year's total disbursement from the abandoned property fund."

NEW DECISION ITEM

RANK: 2 OF 1

Department Office of the State Treasurer	Budget Unit	<u>27415C</u>
Division Abandoned Fund Transfer		
DI Name GR to AF Transfer	DI#	<u>1272002</u>
	HB Section	<u>12.200</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

This request is based on historical usage and expected amounts of outlawed checks. In FY17, over \$3.8 million was transferred using this appropriation. In FY14, over \$4.8 million was transferred using this appropriation. The FY19 appropriation amount was established at \$2 million, which the State Treasurer's Office (STO) believes is insufficient. The amount of outlawed checks transferred and the likelihood of additional funds needed is outside the control of the STO.

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF-TRANSFER								
GR to AF Transfer - 1272002								
TRANSFERS OUT	0	0.00	0	0.00	0	0.00	2,500,000	0.00
TOTAL - TRF	0	0.00	0	0.00	0	0.00	2,500,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$2,500,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$2,500,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Core
Abandoned Fund to General Revenue Transfer

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF TO GR TRANSFER								
CORE								
FUND TRANSFERS								
ABANDONED FUND ACCOUNT	44,906,711	0.00	55,000,000	0.00	45,000,000	0.00	55,000,000	0.00
TOTAL - TRF	44,906,711	0.00	55,000,000	0.00	45,000,000	0.00	55,000,000	0.00
TOTAL	44,906,711	0.00	55,000,000	0.00	45,000,000	0.00	55,000,000	0.00
GRAND TOTAL	\$44,906,711	0.00	\$55,000,000	0.00	\$45,000,000	0.00	\$55,000,000	0.00

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27420C</u>
Division Abandoned Fund to General Revenue Transfer	
Core	HB Section <u>12.205</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request				E
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	45,000,000	45,000,000	E
Total	0	0	45,000,000	45,000,000	E

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Abandoned Fund to GR Transfer (0863)
An "E" is requested for the \$45,000,000 Other Funds

	FY 2020 Governor's Recommendation				E
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	55,000,000	55,000,000	
Total	0	0	55,000,000	55,000,000	

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Abandoned Fund to GR Transfer (0863)

2. CORE DESCRIPTION

Pursuant to RSMo Section 447.543, excess cash balances in the Abandoned Fund are transferred to the General Revenue Fund and at least once annually, the balance in the fund that exceeds 1/12 of the previous fiscal year's total disbursements from the fund shall be transferred to the General Revenue Fund. Moneys in the fund are utilized to pay claims of unclaimed property to the rightful owner.

We are requesting an open-ended appropriation for FY20 for the transfer of excess funds to the General Revenue Fund in accordance with statute. The volume and amount of claims for unclaimed property as well as the receipts of unclaimed property from holders is outside the control of the STO. In FY17, the transfer to the General Revenue Fund exceeded \$62 million. The FY19 appropriation amount was established at \$45 million, which is significantly less than the amounts transferred in preceding fiscal years. Prior to FY18, this appropriation amount was estimated and the STO had the ability to request an increase as additional balances were identified as available to transfer.

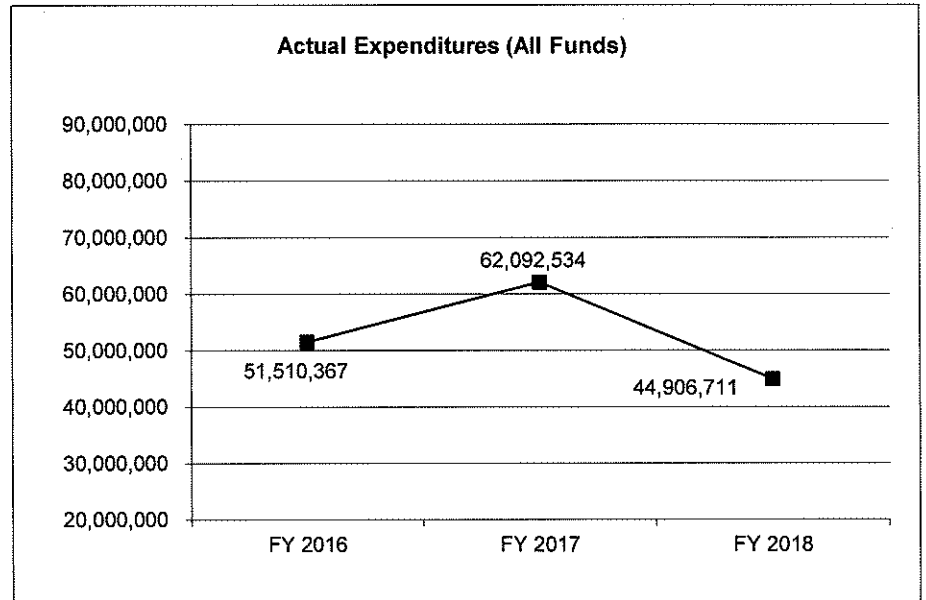
3. PROGRAM LISTING (list programs included in this core funding)

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27420C</u>
Division Abandoned Fund to General Revenue Transfer	
Core	HB Section <u>12.205</u>

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	50,000,000	50,000,000	45,000,000	55,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	50,000,000	50,000,000	45,000,000	55,000,000
Actual Expenditures (All Funds)	51,510,367	62,092,534	44,906,711	N/A
Unexpended (All Funds)	<u>(1,510,367)</u>	<u>(12,092,534)</u>	93,289	0
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	(1,510,367)	(12,092,534)	93,289	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER
AF TO GR TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	55,000,000	55,000,000	
	Total	0.00	0	0	55,000,000	55,000,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1884 T547 TRF	0.00	0	0	(10,000,000)	(10,000,000)	The Governor recommends restoring this core authority to make necessary expenditures.
NET DEPARTMENT CHANGES		0.00	0	0	(10,000,000)	(10,000,000)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	45,000,000	45,000,000	
	Total	0.00	0	0	45,000,000	45,000,000	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	1884 T547 TRF	0.00	0	0	10,000,000	10,000,000	The Governor recommends restoring this core authority to make necessary expenditures.
NET GOVERNOR CHANGES		0.00	0	0	10,000,000	10,000,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	55,000,000	55,000,000	
	Total	0.00	0	0	55,000,000	55,000,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
AF TO GR TRANSFER								
CORE								
TRANSFERS OUT	44,906,711	0.00	55,000,000	0.00	45,000,000	0.00	55,000,000	0.00
TOTAL - TRF	44,906,711	0.00	55,000,000	0.00	45,000,000	0.00	55,000,000	0.00
GRAND TOTAL	\$44,906,711	0.00	\$55,000,000	0.00	\$45,000,000	0.00	\$55,000,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$44,906,711	0.00	\$55,000,000	0.00	\$45,000,000	0.00	\$55,000,000	0.00

**Core
Linked Deposit Refunds**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
LINKED DEPOSIT REFUNDS								
CORE								
PROGRAM-SPECIFIC								
GENERAL REVENUE	694	0.00	2,500	0.00	2,500	0.00	2,500	0.00
TOTAL - PD	694	0.00	2,500	0.00	2,500	0.00	2,500	0.00
TOTAL	694	0.00	2,500	0.00	2,500	0.00	2,500	0.00
GRAND TOTAL	\$694	0.00	\$2,500	0.00	\$2,500	0.00	\$2,500	0.00

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27450C</u>
Division Linked Deposit Refunds	
Core	HB Section <u>12.210</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	2,500	0	0	2,500		PSD	2,500	0	0	2,500	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	2,500	0	0	2,500		Total	2,500	0	0	2,500	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>						<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					
Other Funds:						Other Funds:					

2. CORE DESCRIPTION

In the event an audit indicates that an interest refund is due to a depository institution regarding a linked deposit, adequate funding must be available to make the refund. Section 30.758.5 provides that "...the state shall receive market interest rates on any linked deposit or any portion thereof for any period of time for which there is no corresponding linked deposit loan outstanding to an eligible..." borrower. When a financial institution miscalculates and overpays the amount of market interest owed to the Office of the Missouri State Treasurer (STO), the STO must have a mechanism to refund the overpayment.

3. PROGRAM LISTING (list programs included in this core funding)

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CORE DECISION ITEM

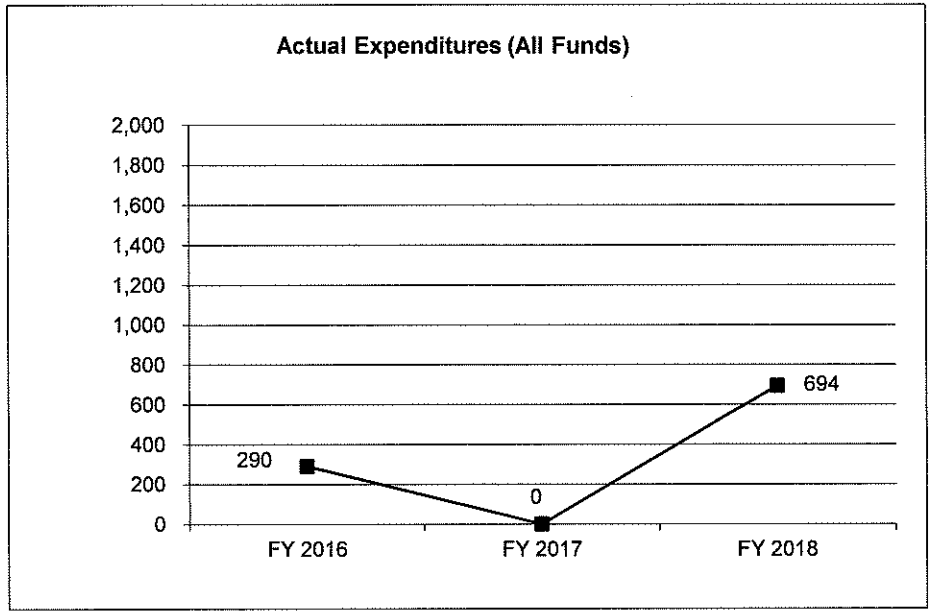
Department Office of the State Treasurer
Division Linked Deposit Refunds
Core

Budget Unit 27450C

HB Section 12.210

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	2,500	2,500	2,500	2,500
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	2,500	2,500	2,500	2,500
Actual Expenditures (All Funds)	290	0	694	N/A
Unexpended (All Funds)	2,210	2,500	1,806	0
Unexpended, by Fund:				
General Revenue	2,210	2,500	1,806	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER
LINKED DEPOSIT REFUNDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	2,500	0	0	2,500	
	Total	0.00	2,500	0	0	2,500	
DEPARTMENT CORE REQUEST							
	PD	0.00	2,500	0	0	2,500	
	Total	0.00	2,500	0	0	2,500	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	2,500	0	0	2,500	
	Total	0.00	2,500	0	0	2,500	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
LINKED DEPOSIT REFUNDS								
CORE								
REFUNDS	694	0.00	2,500	0.00	2,500	0.00	2,500	0.00
TOTAL - PD	694	0.00	2,500	0.00	2,500	0.00	2,500	0.00
GRAND TOTAL	\$694	0.00	\$2,500	0.00	\$2,500	0.00	\$2,500	0.00
GENERAL REVENUE	\$694	0.00	\$2,500	0.00	\$2,500	0.00	\$2,500	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

**Core
Debt Offset Transfer**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DEBT OFFSET TRANSFER								
CORE								
FUND TRANSFERS								
DEBT OFFSET ESCROW	38,360	0.00	100,000	0.00	100,000	0.00	100,000	0.00
TOTAL - TRF	38,360	0.00	100,000	0.00	100,000	0.00	100,000	0.00
TOTAL	38,360	0.00	100,000	0.00	100,000	0.00	100,000	0.00
GRAND TOTAL	\$38,360	0.00	\$100,000	0.00	\$100,000	0.00	\$100,000	0.00

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27480C</u>
Division Debt Offest Transfer	
Core	HB Section <u>12.215</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	0	0	100,000	100,000		TRF	0	0	100,000	100,000	
Total	0	0	100,000	100,000		Total	0	0	100,000	100,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Debt Offset Transfer (0753)

Other Funds: Debt Offset Transfer (0753)

2. CORE DESCRIPTION

This request is for funding the annual transfer from the Debt Offset Escrow Account to the General Revenue Fund. Pursuant to § 143.786 of the Revised Statutes of Missouri, all interest accumulated in the Debt Offset Escrow Account in excess of the amount required for interest on debtor refunds shall be transferred to the General Revenue Fund.

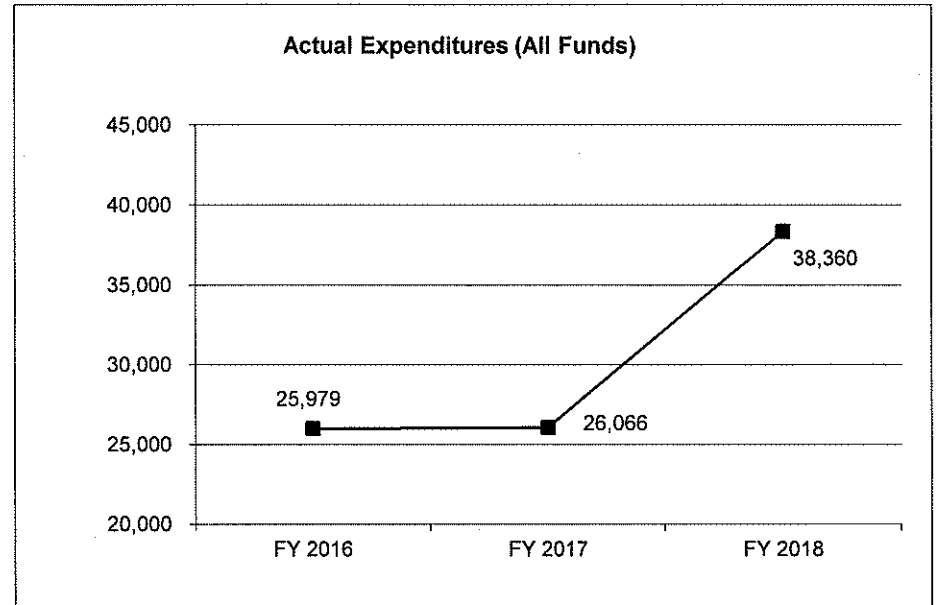
3. PROGRAM LISTING (list programs included in this core funding)

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27480C</u>
Division Debt Offest Transfer	
Core	HB Section <u>12.215</u>

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	100,000	100,000	100,000	100,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	100,000	100,000	100,000	100,000
Actual Expenditures (All Funds)	25,979	26,066	38,360	N/A
Unexpended (All Funds)	74,021	73,934	61,640	0
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	74,021	73,934	61,640	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER

DEBT OFFSET TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	100,000	100,000	
	Total	0.00	0	0	100,000	100,000	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	100,000	100,000	
	Total	0.00	0	0	100,000	100,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	100,000	100,000	
	Total	0.00	0	0	100,000	100,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DEBT OFFSET TRANSFER								
CORE								
TRANSFERS OUT	38,360	0.00	100,000	0.00	100,000	0.00	100,000	0.00
TOTAL - TRF	38,360	0.00	100,000	0.00	100,000	0.00	100,000	0.00
GRAND TOTAL	\$38,360	0.00	\$100,000	0.00	\$100,000	0.00	\$100,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$38,360	0.00	\$100,000	0.00	\$100,000	0.00	\$100,000	0.00

**Core
Biennial to General Revenue Transfer**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
BIENNIAL TO GR TRANSFER								
CORE								
FUND TRANSFERS								
UNCOMPENSATED CARE FUND	0	0.00	0	0.00	1,000	0.00	1,000	0.00
HEALTH CARE TECHNOLOGY FUND	17	0.00	0	0.00	1,000	0.00	1,000	0.00
DIFP ADMINISTRATIVE	116	0.00	0	0.00	1,000	0.00	1,000	0.00
SUP COURT PUBLICATION REVOLV	42,228	0.00	0	0.00	125,000	0.00	125,000	0.00
SENATE REVOLVING	24,320	0.00	0	0.00	0	0.00	0	0.00
LIVESTOCK SALES & MARKETS FEES	36	0.00	0	0.00	1,000	0.00	1,000	0.00
HEALTH SPA REGULATORY FUND	650	0.00	0	0.00	1,000	0.00	1,000	0.00
DEPT OF REVENUE INFORMATION	296,733	0.00	0	0.00	575,000	0.00	575,000	0.00
BOARD OF ACCOUNTANCY	22,908	0.00	0	0.00	58,000	0.00	58,000	0.00
ANTITRUST REVOLVING	176,371	0.00	0	0.00	200,000	0.00	200,000	0.00
STATE ELECTIONS SUBSIDY	0	0.00	1,000,000	0.00	0	0.00	0	0.00
HIGHWAY PATROL EXPENSE FUND	197	0.00	0	0.00	1,000	0.00	1,000	0.00
STATE COURT ADMIN REVOLVING	6,557	0.00	0	0.00	10,000	0.00	10,000	0.00
ACUPUNCTURIST	2,878	0.00	0	0.00	5,000	0.00	5,000	0.00
REBUILD MISSOURI SCHOOLS FUND	3,234	0.00	0	0.00	0	0.00	0	0.00
MINE INSPECTION	12,072	0.00	0	0.00	20,000	0.00	20,000	0.00
TOBACCO CONTROL SPECIAL	158	0.00	0	0.00	1,000	0.00	1,000	0.00
TOTAL - TRF	588,475	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00
TOTAL	588,475	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00
GRAND TOTAL	\$588,475	0.00	\$1,000,000	0.00	\$1,000,000	0.00	\$1,000,000	0.00

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27485C</u>
Division Biennial to General Revenue Transfer	
Core	HB Section <u>12.220</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	0	0	1,000,000	1,000,000	E	TRF	0	0	1,000,000	1,000,000	
Total	0	0	1,000,000	1,000,000	E	Total	0	0	1,000,000	1,000,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:
An "E" is requested for the \$1,000,000 Other Fund

Other Funds:

2. CORE DESCRIPTION

Pursuant to RSMo Section 33.080, at the close of each odd-numbered fiscal year, the Office of the Missouri State Treasurer shall calculate the unexpended or available balance in each eligible fund and transfer it to the general revenue fund.

Funds listed above are only a representative sample of funds that could be impacted by biennial transfers. These funds were chosen as examples because they were impacted by the most recent biennial transfer year.

We are requesting an open-ended appropriation for FY20 to perform the biennial transfer. The transfer for FY2018 - FY2019 will be made in FY2020. The amount to be transferred is outside the control of the STO as fund balances may fluctuate considerably and statutory limits vary by fund. The FY19 appropriation amount was established at \$1 million, which the STO believes is insufficient, given historical transfer amounts that range between \$861,000 and \$3,275,000. Prior to FY18, this appropriation was estimated and the State Treasurer's Office (STO) had the ability to request an increase if additional funds were needed.

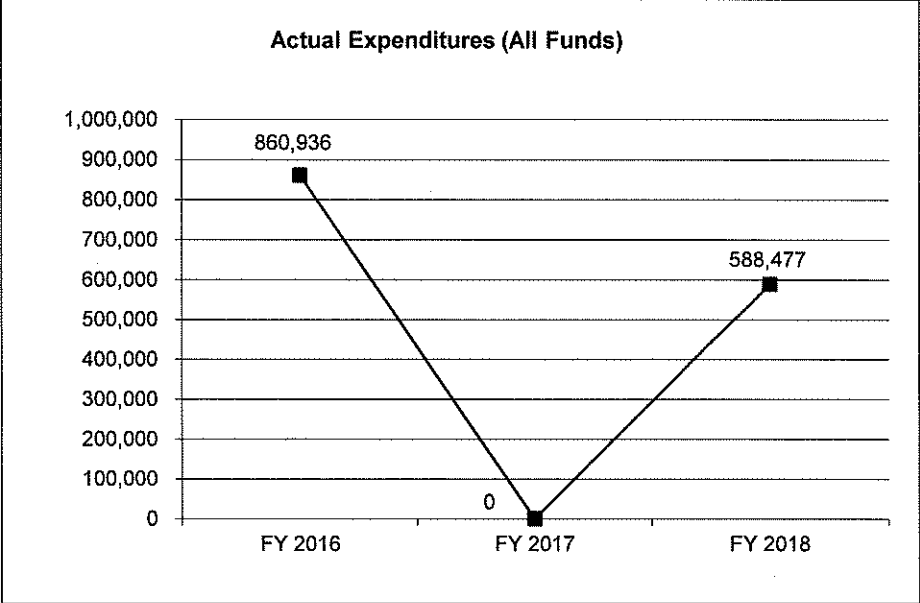
3. PROGRAM LISTING (list programs included in this core funding)

CORE DECISION ITEM

Department Office of the State Treasurer	Budget Unit <u>27485C</u>
Division Biennial to General Revenue Transfer	
Core	HB Section <u>12.220</u>

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	3,000,000	3,000,000	1,000,000	1,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	3,000,000	3,000,000	1,000,000	1,000,000
Actual Expenditures (All Funds)	860,936	0	588,477	N/A
Unexpended (All Funds)	2,139,064	3,000,000	411,523	0
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	2,139,064	3,000,000	411,523	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).
 Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER

BIENNIAL TO GR TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	1,000,000	1,000,000	
	Total	0.00	0	0	1,000,000	1,000,000	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	1,000,000	1,000,000	
	Total	0.00	0	0	1,000,000	1,000,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	1,000,000	1,000,000	
	Total	0.00	0	0	1,000,000	1,000,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
BIENNIAL TO GR TRANSFER								
CORE								
TRANSFERS OUT	588,475	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00
TOTAL - TRF	588,475	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00
GRAND TOTAL	\$588,475	0.00	\$1,000,000	0.00	\$1,000,000	0.00	\$1,000,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$588,475	0.00	\$1,000,000	0.00	\$1,000,000	0.00	\$1,000,000	0.00

**Core
State Public School Transfer**

FY 2020 STATE TREASURER

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE PUBLIC SCHOOL TRANSFER								
CORE								
FUND TRANSFERS								
ABANDONED FUND ACCOUNT	2,117,173	0.00	3,000,000	0.00	1,500,000	0.00	3,000,000	0.00
TOTAL - TRF	2,117,173	0.00	3,000,000	0.00	1,500,000	0.00	3,000,000	0.00
TOTAL	2,117,173	0.00	3,000,000	0.00	1,500,000	0.00	3,000,000	0.00
GRAND TOTAL	\$2,117,173	0.00	\$3,000,000	0.00	\$1,500,000	0.00	\$3,000,000	0.00

CORE DECISION ITEM

<u>Department Office of the State Treasurer</u>	Budget Unit <u>27470C</u>
<u>Division State Public School Transfer</u>	
<u>Core</u>	HB Section <u>12.225</u>

1. CORE FINANCIAL SUMMARY

	FY 2020 Budget Request						FY 2020 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	0	0	1,500,000	1,500,000	E	TRF	0	0	3,000,000	3,000,000	
Total	0	0	1,500,000	1,500,000	E	Total	0	0	3,000,000	3,000,000	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Abandoned Fund (0863)
An "E" is requested for the \$1,500,000 Other Fund

Other Funds: Abandoned Fund (0863)

2. CORE DESCRIPTION

Pursuant to RSMo Section 470.020, an amount equal to five percent of the annual amount transferred to the General Revenue Fund from the Abandoned Fund Account, less any transfers from the General Revenue Fund to the Abandoned Fund Account, shall be transferred to the State Public School Fund.

We are requesting an open-ended appropriation for FY20 to transfer funds from the Abandoned Fund to the State Public School Fund as indicated in statute. Due to the difficulty in estimating the activity in the fund for any given fiscal year, which then drives the transfer amount upon which this calculation is based, the STO is requesting an open-ended appropriation. Prior to FY18, this appropriation was estimated and the State Treasurer's Office (STO) had the ability to request an increase if additional funds were needed.

3. PROGRAM LISTING (list programs included in this core funding)

CORE DECISION ITEM

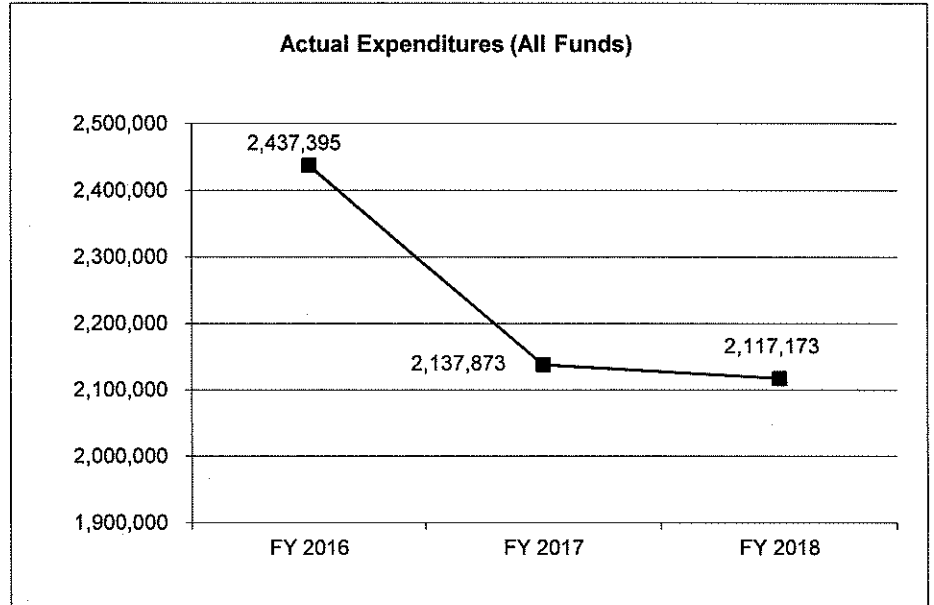
Department Office of the State Treasurer
Division State Public School Transfer
Core

Budget Unit 27470C

HB Section 12.225

4. FINANCIAL HISTORY

	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Current Yr.
Appropriation (All Funds)	1,500,000	1,500,000	3,000,000	3,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,500,000	1,500,000	3,000,000	3,000,000
Actual Expenditures (All Funds)	2,437,395	2,137,873	2,117,173	N/A
Unexpended (All Funds)	(937,395)	(637,873)	882,827	0
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	(937,395)	(637,873)	882,827	N/A



*Restricted amount is as of ____

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE TREASURER
STATE PUBLIC SCHOOL TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	3,000,000	3,000,000	
	Total	0.00	0	0	3,000,000	3,000,000	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	1888 T973 TRF	0.00	0	0	(1,500,000)	(1,500,000)	The Governor recommends restoring this core authority to make necessary expenditures.
NET DEPARTMENT CHANGES		0.00	0	0	(1,500,000)	(1,500,000)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	1,500,000	1,500,000	
	Total	0.00	0	0	1,500,000	1,500,000	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	1888 T973 TRF	0.00	0	0	1,500,000	1,500,000	The Governor recommends restoring this core authority to make necessary expenditures.
NET GOVERNOR CHANGES		0.00	0	0	1,500,000	1,500,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	3,000,000	3,000,000	
	Total	0.00	0	0	3,000,000	3,000,000	

FY 2020 STATE TREASURER

DECISION ITEM DETAIL

Budget Unit	FY 2018	FY 2018	FY 2019	FY 2019	FY 2020	FY 2020	FY 2020	FY 2020
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE PUBLIC SCHOOL TRANSFER								
CORE								
TRANSFERS OUT	2,117,173	0.00	3,000,000	0.00	1,500,000	0.00	3,000,000	0.00
TOTAL - TRF	2,117,173	0.00	3,000,000	0.00	1,500,000	0.00	3,000,000	0.00
GRAND TOTAL	\$2,117,173	0.00	\$3,000,000	0.00	\$1,500,000	0.00	\$3,000,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,117,173	0.00	\$3,000,000	0.00	\$1,500,000	0.00	\$3,000,000	0.00

Other Submissions

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
 FUND NAME: State Treasurer's Office General Operating Fund
 FUND NUMBER: 0164

Statutory RSMo 30.605
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2018 ADJUSTED APPROP	FY 2018 ACTUAL SPENDING	FY 2019 ADJUSTED APPROP	FY 2020 REQUESTED	FY 2020 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	1,680,280	1,680,280	1,465,095	1,635,851	1,635,851
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	2,576,784	2,576,784	3,100,500	2,900,500	2,900,500
TRANSFERS IN	271	271	0	0	0
TOTAL RECEIPTS	<u>2,577,054</u>	<u>2,577,054</u>	<u>3,100,500</u>	<u>2,900,500</u>	<u>2,900,500</u>
TOTAL RESOURCES AVAILABLE	<u>4,257,334</u>	<u>4,257,334</u>	<u>4,565,595</u>	<u>4,536,351</u>	<u>4,536,351</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	2,107,354	2,027,432	2,128,009	2,113,618	2,164,580
TRANSFER APPROPS	765,460	764,807	801,735	828,528	829,536
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>2,872,814</u>	<u>2,792,239</u>	<u>2,929,744</u>	<u>2,942,146</u>	<u>2,994,116</u>
BUDGET BALANCE	<u>1,384,520</u>	<u>1,465,095</u>	<u>1,635,851</u>	<u>1,594,205</u>	<u>1,542,235</u>
UNEXPENDED APPROPRIATION *	80,575	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>1,465,095</u>	<u>1,465,095</u>	<u>1,635,851</u>	<u>1,594,205</u>	<u>1,542,235</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	1,465,095	1,465,095	1,635,851	1,594,205	1,542,235
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>1,465,095</u>	<u>1,465,095</u>	<u>1,635,851</u>	<u>1,594,205</u>	<u>1,542,235</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
FUND NAME: State Treasurer's Office General Operating Fund
FUND NUMBER: 0164

REVENUE SOURCE: The source of revenue for this fund is the retainage of interest earnings as authorized by § 30.605 Missouri Revised Statute.

FUND PURPOSE: This fund is used for the general operations of the Office of the State Treasurer excluding the Unclaimed Property Division (separately funded through the Abandoned Fund 0863). The salaries and fringe benefits for employees performing investment, cash management and administrative duties as well as related expense and equipment costs are paid from this fund.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The State Treasurer's Office experienced staff retirements during FY18 as well as turnover in several other positions. Not all of the staff were able to be replaced quickly, and when the positions were filled, the starting salaries of the new staff were less than the exiting staff due to the longevity of the existing staff. This turnover also resulted in a temporary reduction of general office spending.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: The State Treasurer's Office has several in-house systems that require routine maintenance from in-house staff. These systems are sufficiently aged that updating of the system and the source code are necessary to keep them functioning properly. The State Treasurer's Office plans to update these systems as resources and funding are available with both in-house and external programming staff.

EXPLANATION OF CASH FLOW NEEDS: Because interest receipts can fluctuate greatly month-to-month based on the state's overall cash flow, the State Treasurer's Office manages the cash flow needs of this fund by striving to maintain a fund cash balance of half a fiscal year's budgeted expenditures. This is accomplished by reviewing the interest retainage calculations on a monthly basis and adjusting them as needed.

OTHER NOTES: Notwithstanding the provisions of § 33.080, moneys in the State Treasurer's general operations fund shall not lapse to the general revenue fund at the end of the biennium unless and only to the extent to which the amount in the fund exceeds the annual appropriations from the fund for the current fiscal year.

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
 FUND NAME: Abandoned Fund
 FUND NUMBER: 0863

Statutory RSMo 447
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2018 ADJUSTED APPROP	FY 2018 ACTUAL SPENDING	FY 2019 ADJUSTED APPROP	FY 2020 REQUESTED	FY 2020 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	25,680,272	25,680,272	34,097,331	24,960,522	24,960,522
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	101,419,599	101,419,599	100,500,300	100,500,300	100,500,300
TRANSFERS IN	271	271	0	0	0
TOTAL RECEIPTS	<u>101,419,870</u>	<u>101,419,870</u>	<u>100,500,300</u>	<u>100,500,300</u>	<u>100,500,300</u>
TOTAL RESOURCES AVAILABLE	127,100,142	127,100,142	134,597,631	125,460,822	125,460,822
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	51,171,264	45,645,749	51,177,336	24,671,682	51,192,988
TRANSFER APPROPS	48,432,790	47,357,062	58,459,773	46,959,773	58,472,377
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>99,604,054</u>	<u>93,002,811</u>	<u>109,637,109</u>	<u>71,631,455</u>	<u>109,665,365</u>
BUDGET BALANCE	27,496,088	34,097,331	24,960,522	53,829,367	15,795,457
UNEXPENDED APPROPRIATION *	6,601,243	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>34,097,331</u>	<u>34,097,331</u>	<u>24,960,522</u>	<u>53,829,367</u>	<u>15,795,457</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	34,097,331	34,097,331	24,960,522	53,829,367	15,795,457
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>34,097,331</u>	<u>34,097,331</u>	<u>24,960,522</u>	<u>53,829,367</u>	<u>15,795,457</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
FUND NAME: Abandoned Fund
FUND NUMBER: 0863

REVENUE SOURCE: The source of revenue for this fund is abandoned property remitted to the State Treasurer's Office by the holder.

FUND PURPOSE: This fund contains amounts remitted by holders to the state as Unclaimed Property. The fund is used to pay owner claims, and also enables the Office of the State Treasurer (STO) to fulfill its advertising requirements for unclaimed property. The STO must mail notices, advertise in newspapers and utilize outreach programs (i.e. radio, television, internet website, booths at public events and other proactive owner location) in an attempt to locate owners. The STO must conduct an auction of items received that need to be liquidated and pay out claims to the rightful owners of the unclaimed property. The fund pays for salaries and fringe benefits of the Unclaimed Property Division staff and related expense and equipment costs effective FY2006.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: Unexpended personal service dollars are the result of occasional staff turnover resulting in the division not being fully staffed for the entire fiscal year. Unexpended advertising and auction dollars are the result in cost savings achieved by competitive bidding. Unexpended claims amounts are the result of a fourth quarter increase in the estimated appropriation amount which exceeded the amount of unclaimed property claims processed for payment in that quarter.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: This fund has no outstanding projects.

EXPLANATION OF CASH FLOW NEEDS: The Abandoned Fund's cash flow needs are to ensure sufficient cash balances to pay claims for unclaimed property. The State Treasurer's Office does possess appropriation authority to transfer funds from the General Revenue Fund should the cash balance in the Abandoned Fund become insufficient to pay claims.

OTHER NOTES: At any time when the balance of the account exceeds one-twelfth of the previous fiscal year's total disbursement from the abandoned property fund, the Treasurer may, and at least once every fiscal year shall, transfer to the general revenue of the State of Missouri the balance of the abandoned fund account which exceeds one-twelfth of the previous fiscal year's total disbursement from the abandoned property fund, and notwithstanding the provisions of § 33.080 to the contrary, no other moneys in the fund shall lapse at the end of the biennium.

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
 FUND NAME: Central Check Mail
 FUND NUMBER: 0515

Statutory RSMo 30.245
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2018 ADJUSTED APPROP	FY 2018 ACTUAL SPENDING	FY 2019 ADJUSTED APPROP	FY 2020 REQUESTED	FY 2020 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	11,047	11,047	14,136	10,001	10,001
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	85,463	85,463	86,000	86,000	86,000
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>85,463</u>	<u>85,463</u>	<u>86,000</u>	<u>86,000</u>	<u>86,000</u>
TOTAL RESOURCES AVAILABLE	<u>96,510</u>	<u>96,510</u>	<u>100,136</u>	<u>96,001</u>	<u>96,001</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	237,382	74,525	237,557	237,382	237,923
TRANSFER APPROPS	39,679	7,849	40,460	40,662	40,799
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>277,061</u>	<u>82,374</u>	<u>278,017</u>	<u>278,044</u>	<u>278,722</u>
BUDGET BALANCE	(180,551)	14,136	(177,881)	(182,043)	(182,721)
UNEXPENDED APPROPRIATION *	194,687	0	187,882	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>14,136</u>	<u>14,136</u>	<u>10,001</u>	<u>(182,043)</u>	<u>(182,721)</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	14,136	14,136	10,001	(182,043)	(182,721)
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>14,136</u>	<u>14,136</u>	<u>10,001</u>	<u>(182,043)</u>	<u>(182,721)</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
FUND NAME: Central Check Mail
FUND NUMBER: 0515

REVENUE SOURCE: The source of revenue for this fund is interagency billings to the agencies utilizing the central check mailing service. Agencies are billed based on the number of payments they process through the service.

FUND PURPOSE: This fund is used for the central disbursement of checks for other agencies. The fund also assists in increasing efficiency and reduces costs statewide.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: Actual expenditures are based on the level of usage by state agencies. That usage is out of the control of the State Treasurer's Office, and the fund has lapsed a portion of its expense and equipment appropriation in recent years.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: This fund has no outstanding projects.

EXPLANATION OF CASH FLOW NEEDS: The fund needs a sufficient cash balance at any given time to purchase postage when needed, pay necessary repairs on the mail handling equipment, and cover half of the salary and benefits of the staff person assigned to the central check mailing service. Billing has been shifted from quarterly to monthly to assist in better matching cash inflows to outflows.

OTHER NOTES: Any unencumbered balance in excess of fifty thousand dollars remaining at the end of each fiscal year shall revert to the general revenue.

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
 FUND NAME: Treasurer's Information Fund
 FUND NUMBER: 0255

Statutory RSMo 30.610
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2018 ADJUSTED APPROP	FY 2018 ACTUAL SPENDING	FY 2019 ADJUSTED APPROP	FY 2020 REQUESTED	FY 2020 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	1,705	1,705	2,011	2,011	2,011
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	392	392	8,000	8,000	8,000
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>392</u>	<u>392</u>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>
TOTAL RESOURCES AVAILABLE	<u>2,097</u>	<u>2,097</u>	<u>10,011</u>	<u>10,011</u>	<u>10,011</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	8,000	86	8,000	8,000	8,000
TRANSFER APPROPS	0	0	0	0	0
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>8,000</u>	<u>86</u>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>
BUDGET BALANCE	<u>(5,903)</u>	<u>2,011</u>	<u>2,011</u>	<u>2,011</u>	<u>2,011</u>
UNEXPENDED APPROPRIATION *	7,914	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>2,011</u>	<u>2,011</u>	<u>2,011</u>	<u>2,011</u>	<u>2,011</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	2,011	2,011	2,011	2,011	2,011
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>2,011</u>	<u>2,011</u>	<u>2,011</u>	<u>2,011</u>	<u>2,011</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
FUND NAME: Treasurer's Information Fund
FUND NUMBER: 0255

REVENUE SOURCE: The source of revenue for this fund are recovery costs remitted by those requesting information from the State Treasurer's Office.

FUND PURPOSE: This fund covers the significant amount of staff time, printing and postage in preparing and disseminating information and educational materials on all the programs of the Office of the State Treasurer.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The State Treasurer's Information Fund is a revolving fund that allows for the office to cover costs associated with the preparing and disseminating of information for programs we operate. Material unexpended appropriations are usually due to receipts from cost recovery not reaching the appropriation amount.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: Projects are continually coming in as public records requests and other information based opportunities arise.

EXPLANATION OF CASH FLOW NEEDS: Receipts can fluctuate month-to-month based on the number of information requests received by the State Treasurer's Office.

OTHER NOTES: An unencumbered balance in the Treasurer's Information Fund at the end of the fiscal year, not exceeding twenty-five thousand dollars, shall be exempt from the provisions of § 33.080 Missouri Revised Statute relating to the transfer of unexpended fund balances to the general revenue fund.

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
 FUND NAME: Pansy Johnson-Travis Memorial State Fund
 FUND NUMBER: 0963

Statutory RSMo 253.380
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2018 ADJUSTED APPROP	FY 2018 ACTUAL SPENDING	FY 2019 ADJUSTED APPROP	FY 2020 REQUESTED	FY 2020 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	829,158	829,158	841,477	853,998	853,998
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	12,319	12,319	12,521	12,478	12,478
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>12,319</u>	<u>12,319</u>	<u>12,521</u>	<u>12,478</u>	<u>12,478</u>
TOTAL RESOURCES AVAILABLE	<u>841,477</u>	<u>841,477</u>	<u>853,998</u>	<u>866,476</u>	<u>866,476</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	0	0	0	0	0
TRANSFER APPROPS	0	0	0	0	0
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
BUDGET BALANCE	<u>841,477</u>	<u>841,477</u>	<u>853,998</u>	<u>866,476</u>	<u>866,476</u>
UNEXPENDED APPROPRIATION *	0	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>841,477</u>	<u>841,477</u>	<u>853,998</u>	<u>866,476</u>	<u>866,476</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	841,477	841,477	853,998	866,476	866,476
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>841,477</u>	<u>841,477</u>	<u>853,998</u>	<u>866,476</u>	<u>866,476</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: Office of the State Treasurer
FUND NAME: Pansy Johnson-Travis Memorial State Fund
FUND NUMBER: 0963

REVENUE SOURCE: The source of revenue for this fund is interest received on the state's investments and dividends on stocks gifted to the state by Pansy Johnson-Travis.

FUND PURPOSE: This fund accounts for all monies given to the state by Ms. Pansy Johnson-Travis or for the benefit of the Pansy Johnson-Travis Memorial State Gardens.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: This fund has no appropriation authority as state statutes do not authorize expenditure from the fund until eighty-five years have passed from the first receipt into the fund.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: This fund has no outstanding projects.

EXPLANATION OF CASH FLOW NEEDS: This fund currently has no cash flow needs as § 253.380 Missouri Revised Statute indicates no funds may be spent until eighty-five years have passed from the first receipt into the fund.

OTHER NOTES:

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

FY 2020
Estimated Appropriations and Flexibility Requests

DEPARTMENT		OFFICE OF THE STATE TREASURER							
						ESTIMATED APPROPS		FLEXIBILITY	
HB	Approp	APPROP NAME	FUND	FUND	FY 19 APPROP AMT	FY 19	FY 20 Requested	FY 19	FY 20 Requested
12.190	0093	DUPLICATE/OUTLAWED CHECKS-0101	0101	GR	\$2,000,000		E		
12.195	3173	AF CLAIMS-0863	0863	OTHER	\$49,000,000		E		
12.200	T418	AF TRANSFER-0101	0101	GR	\$2,000,000		E		
12.205	T547	AF TO GR TRANSFER-0863	0863	OTHER	\$55,000,000		E		
12.220	VARIOUS	BIENNIAL TO GR TRANSFER	VARIOUS	VARIOUS	\$1,000,000		E		
12.225	T973	STATE PUBLIC SCHOOL TRANSFER-0863	0863	OTHER	\$3,000,000		E		
12.185	0844	STATE TREASURER PS-0164	0164	OTHER	\$1,661,311			100%	100%
12.185	0845	STATE TREASURER E&E-0164	0164	OTHER	\$270,672			100%	100%
12.185	0843	STATE TREASURER PS-0515	0515	OTHER	\$12,557			100%	100%
12.185	2212	STATE TREASURER E&E-0515	0515	OTHER	\$225,000			100%	100%
12.185	0870	STATE TREASURER PS-0863	0863	OTHER	\$603,736			100%	100%
12.185	0872	STATE TREASURER E&E-0863	0863	OTHER	\$98,600			100%	100%

