



**DEPARTMENT OF ECONOMIC DEVELOPMENT
HOUSE BILL NO. 2007**

	<u>FY 2020 Final</u>	<u>FY 2021 Final</u>	<u>Difference</u>	<u>% Change</u>
General Revenue	\$ 86,477,746	\$ 65,391,939	\$ (21,085,807)	(24.4%)
Federal	115,585,647	165,016,349	49,430,702	42.8%
Other	38,007,933	39,024,895	1,016,962	2.7%
Total	\$ 240,071,326	\$ 269,433,183	\$ 29,361,857	12.2%

Fiscal Year 2021 appropriations include funds for the following items:

- \$30,000,000 federal funds for stimulus grants for small businesses to reimburse the costs of business interruption caused by required closures in connection with COVID-19.
- \$20,000,000 federal funds for the Community Development Block Grant Program.
- \$1,000,000 federal funds for the Missouri Community Service Commission.
- \$1,000,000 federal funds for receiving and expending federal grants.
- \$750,000 Economic Development Advancement Fund for regionally targeted marketing.
- \$74,638 and one staff for regional engagement and minority participation and inclusion efforts.

Veto in HB 2007 (Department of Economic Development) include:

- (\$1,911) for a \$.06 increase in the mileage reimbursement rate, including (\$762) General Revenue.

Fiscal Year 2021 appropriations include reductions from the Fiscal Year 2020 core appropriation levels for the following items:

- (\$9,135,098) and (three) staff reduction from the Missouri One Start Division, including (\$8,901,594) General Revenue.
- (\$5,000,000) reduction from the Missouri Broadband Grant Program.
- (\$2,000,000) reduction from the Missouri Technology Corporation.
- (\$2,000,000) federal funds reduction from the State Small Business Credit Initiative and Department of Defense, Office of Economic Adjustment National Security Crossroads Initiative.
- (\$2,000,000) and (one) staff reduction from the Division of Tourism.
- (\$1,000,000) reduction of one-time expenditures:
 - (\$500,000) for the Lincoln County Workforce Development Training Center.
 - (\$500,000) for the Meet in Missouri Act Program.
- (\$690,281) reduction from the Missouri Downtown Economic Stimulus Program.
- (\$681,499) reduction from the State Tax Increment Financing Program.

- (\$358,496) federal funds and (5.59) staff reduction from the Strategy and Performance Division.
- (\$249,999) reduction from the regional vitality pilot initiative.
- (\$189,302) reduction from the Missouri Military Community Reinvestment Grant Program.
- (\$100,000) reduction from the Downtown Revitalization Preservation Program.
- (\$100,000) Economic Development Advancement Fund reduction from the Missouri Main Street Program.
- (\$100,000) net reduction from the Global Markets Access Program:
 - (\$455,000) General Revenue reduction.
 - \$355,000 Economic Development Advancement Fund increase.
- (\$36,094) and (one) staff reduction from the Missouri Community Service Commission.
- (Eight) staff reduction from the Regional Engagement Division.