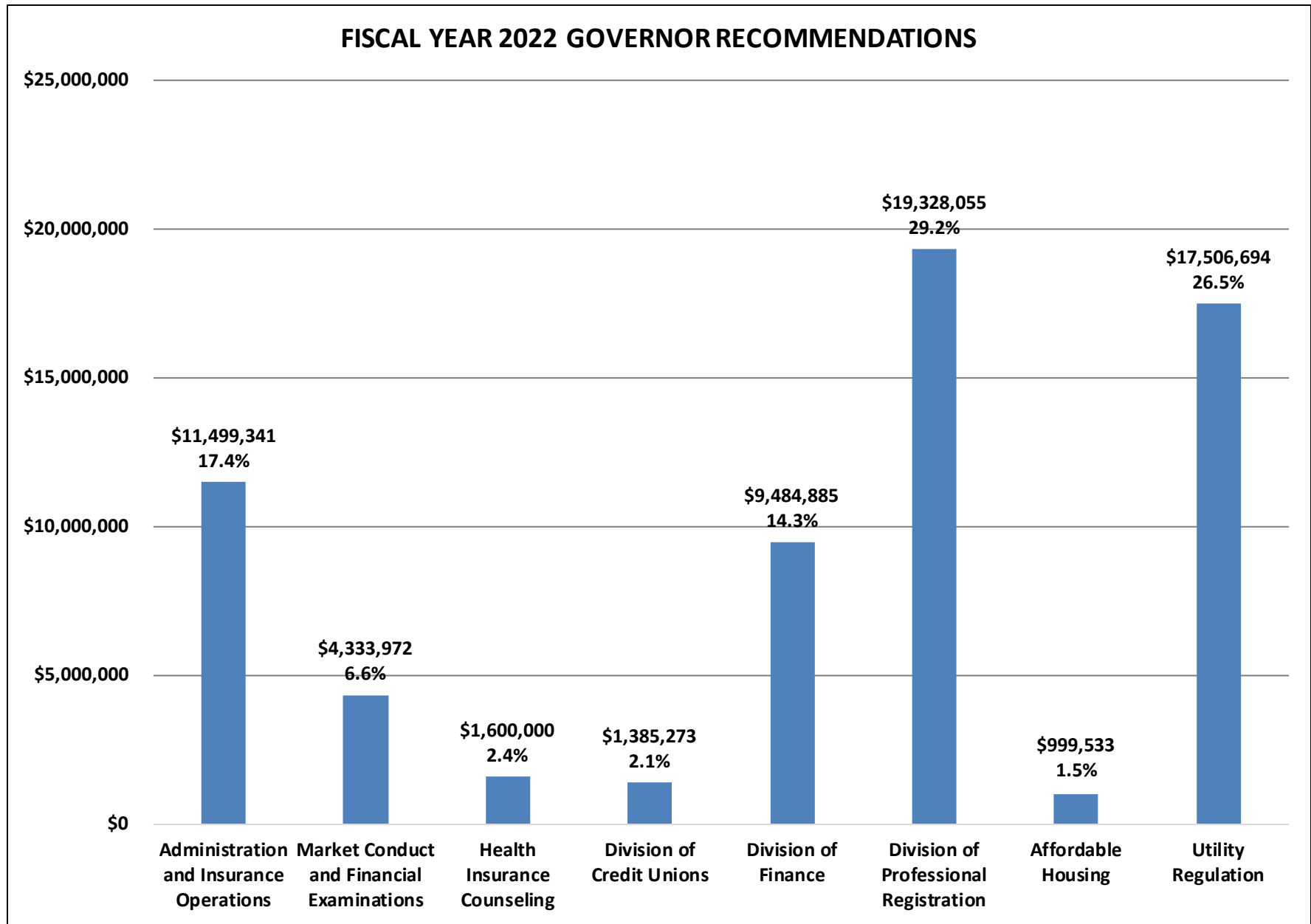


# DEPARTMENT OF COMMERCE & INSURANCE

## FINANCIAL SUMMARY

	FY 2020 EXPENDITURE	FY 2021 APPROPRIATION	FY 2022 REQUEST	FY 2022 GOVERNOR RECOMMENDS
Administration and Insurance Operations	\$ 10,055,906	\$ 11,289,902	\$ 11,289,902	\$ 11,499,341
Market Conduct and Financial Examinations	2,751,490	4,298,107	4,298,107	4,333,972
Health Insurance Counseling	1,450,000	1,600,000	1,600,000	1,600,000
Division of Credit Unions	1,129,059	1,373,023	1,373,023	1,385,273
Division of Finance	7,774,037	9,400,407	9,400,407	9,484,885
Division of Professional Registration	13,508,820	19,222,410	19,222,410	19,328,055
Affordable Housing	368,283	965,542	995,542	999,533
Utility Regulation	13,103,161	17,381,626	17,381,626	17,506,694
State Legal Expense Fund Transfer	0	1	1	1
<b>DEPARTMENTAL TOTAL</b>	<b>\$ 50,140,756</b>	<b>\$ 65,531,018</b>	<b>\$ 65,561,018</b>	<b>\$ 66,137,754</b>
General Revenue Fund	941,092	1,043,967	1,043,967	1,055,737
Federal Funds	1,250,000	1,400,000	1,400,000	1,400,000
Other Funds	47,949,664	63,087,051	63,117,051	63,682,017

<b>Total Full-time Equivalent Employees</b>	<b>712.14</b>	<b>771.08</b>	<b>771.08</b>	<b>769.08</b>
General Revenue Fund	14.18	16.00	16.00	16.00
Other Funds	697.96	755.08	755.08	753.08



**DEPARTMENT OF COMMERCE & INSURANCE  
ADMINISTRATION AND INSURANCE OPERATIONS**

**FINANCIAL SUMMARY**

	<b>FY 2020 EXPENDITURE</b>	<b>FY 2021 APPROPRIATION</b>	<b>FY 2022 GOVERNOR RECOMMENDS</b>
Administration	\$ 142,283	\$ 184,622	\$ 302,256
Insurance Operations	9,913,623	11,105,280	11,197,085
<b>TOTAL</b>	<b>\$ 10,055,906</b>	<b>\$ 11,289,902</b>	<b>\$ 11,499,341</b>
General Revenue Fund	7,226	10,000	12,372
Other Funds	10,048,680	11,279,902	11,486,969
<b>Total Full-time Equivalent Employees</b>	<b>150.72</b>	<b>163.63</b>	<b>161.63</b>

**ADMINISTRATION**

Certain administrative functions such as policy development, legislative coordination, communications (public information), research, and accounting are centralized to provide more efficient services. Staff provides these functions centrally with the costs allocated to the appropriate divisions within the department based on usage.

**INSURANCE OPERATIONS**

Insurance staff is responsible for overseeing the insurance industry’s compliance with Missouri insurance laws and regulations, and protecting the interests of Missouri insurance-buying consumers. Examples of specific duties include licensing insurance producers (agents and agencies), investigating consumer complaints, collecting premium taxes paid by insurance companies, and providing information to consumers each year through the complaint process, the Insurance Consumer Hotline, the department’s website and outreach events.

**Fiscal Year 2022 Governor’s Recommendations**

- \$115,117 for performance incentives for high-achieving department employees, including \$2,349 general revenue.
- \$94,322 for pay plan, including \$23 general revenue.
- (Two) staff core reduction from the Fiscal Year 2021 appropriation level.

**DEPARTMENT OF COMMERCE & INSURANCE  
MARKET CONDUCT AND FINANCIAL EXAMINATIONS**

**FINANCIAL SUMMARY**

	FY 2020 EXPENDITURE	FY 2021 APPROPRIATION	FY 2022 GOVERNOR RECOMMENDS
Market Conduct and Financial Examinations			
<b>TOTAL</b>	<b>\$ 2,751,490</b>	<b>\$ 4,298,107</b>	<b>\$ 4,333,972</b>
Other Funds	2,751,490	4,298,107	4,333,972
<b>Total Full-time Equivalent Employees</b>	<b>34.24</b>	<b>43.30</b>	<b>43.30</b>

The department performs both financial and market conduct examinations. Financial examinations ensure that insurance companies have sufficient reserves to pay consumer claims. Market conduct examinations of insurance companies serve to verify that policyholders and beneficiaries receive the full benefits from the contracts by which they and the insurer have agreed.

**Fiscal Year 2022 Governor’s Recommendations**

- \$35,865 Insurance Examiners Fund for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
HEALTH INSURANCE COUNSELING**

**FINANCIAL SUMMARY**

	<b>FY 2020 EXPENDITURE</b>	<b>FY 2021 APPROPRIATION</b>	<b>FY 2022 GOVERNOR RECOMMENDS</b>
Health Insurance Counseling			
<b>TOTAL</b>	<b>\$ 1,450,000</b>	<b>\$ 1,600,000</b>	<b>\$ 1,600,000</b>
Federal Funds	1,250,000	1,400,000	1,400,000
Other Funds	200,000	200,000	200,000
<b>Total Full-time Equivalent Employees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The department sponsors the Missouri State Health Insurance Assistance Program, commonly known as CLAIM. Trained counselors provide free, unbiased advocacy, education, and assistance to people with Medicare and those who help them to make informed decisions about Medicare and related health insurance needs.

**Fiscal Year 2022 Governor's Recommendations**

- Continue funding at the current level.

**DEPARTMENT OF COMMERCE & INSURANCE  
DIVISION OF CREDIT UNIONS**

**FINANCIAL SUMMARY**

	<b>FY 2020 EXPENDITURE</b>	<b>FY 2021 APPROPRIATION</b>	<b>FY 2022 GOVERNOR RECOMMENDS</b>
Division of Credit Unions			
<b>TOTAL</b>	<b>\$ 1,129,059</b>	<b>\$ 1,373,023</b>	<b>\$ 1,385,273</b>
Other Funds	1,129,059	1,373,023	1,385,273
<b>Total Full-time Equivalent Employees</b>	<b>13.14</b>	<b>15.50</b>	<b>15.50</b>

The Division of Credit Unions is responsible for the examination, supervision, chartering, merger, and liquidation of Missouri’s state-chartered credit unions. The division also responds to consumer complaints against credit union services or operations.

**Fiscal Year 2022 Governor’s Recommendations**

- \$12,250 Division of Credit Unions Fund for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
DIVISION OF FINANCE**

**FINANCIAL SUMMARY**

	<b>FY 2020 EXPENDITURE</b>	<b>FY 2021 APPROPRIATION</b>	<b>FY 2022 GOVERNOR RECOMMENDS</b>
Division of Finance			
<b>TOTAL</b>	<b>\$ 7,774,037</b>	<b>\$ 9,400,407</b>	<b>\$ 9,484,885</b>
Other Funds	7,774,037	9,400,407	9,484,885
<b>Total Full-time Equivalent Employees</b>	<b>95.14</b>	<b>107.15</b>	<b>107.15</b>

The Division of Finance is responsible for the incorporation and regulation of Missouri’s state-chartered banks, non-deposit trust companies, and savings and loan associations. The division also licenses and regulates consumer credit companies, credit services organizations, money order companies, mortgage broker companies, and mortgage loan originators. Primary objectives include ensuring the safety and soundness of these institutions and the monitoring of compliance with laws and regulations, thereby safeguarding the funds of depositors and maintaining public confidence in Missouri’s financial system.

**Fiscal Year 2022 Governor’s Recommendations**

- \$84,478 Division of Finance Fund for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
DIVISION OF PROFESSIONAL REGISTRATION**

**FINANCIAL SUMMARY**

	<b>FY 2020 EXPENDITURE</b>	<b>FY 2021 APPROPRIATION</b>	<b>FY 2022 GOVERNOR RECOMMENDS</b>
Administration	\$ 4,442,179	\$ 5,968,053	\$ 6,007,055
State Board of Accountancy	498,257	564,208	567,372
State Board for Architects, Professional Engineers, Land Surveyors and Landscape Architects	509,875	689,715	693,589
State Board of Chiropractic Examiners	50,081	131,983	131,983
Missouri Dental Board	344,235	616,938	620,728
State Board of Embalmers and Funeral Directors	106,092	164,518	164,518
State Board of Registration for the Healing Arts	2,495,344	2,754,607	2,774,616
State Board of Nursing	2,022,917	3,917,844	3,931,243
State Board of Optometry	9,315	34,957	34,957
State Board of Pharmacy	1,746,405	2,663,215	2,675,608
State Board of Podiatric Medicine	3,787	13,747	13,747
Missouri Real Estate Commission	995,753	1,278,651	1,288,665
Missouri Veterinary Medical Board	37,050	108,317	108,317
State Board of Cosmetology and Barber Examiners	247,530	315,657	315,657
<b>TOTAL</b>	<b>\$ 13,508,820</b>	<b>\$ 19,222,410</b>	<b>\$ 19,328,055</b>
Other Funds	13,508,820	19,222,410	19,328,055
<b>Total Full-time Equivalent Employees</b>	<b>221.94</b>	<b>226.50</b>	<b>226.50</b>

The Division of Professional Registration is responsible for supporting professional licensing boards and commissions in licensing and regulating the activities of Missourians. The division serves and protects the public by providing an accessible, responsible, and accountable regulatory system to ensure that Missouri consumers benefit from competent practitioners. Each licensing entity licenses qualified professionals by ensuring that minimum requirements have been met. In addition, each entity must appropriately enforce standards through the inspection of facilities and the investigation of complaints.

**Fiscal Year 2022 Governor's Recommendations**

**ADMINISTRATION**

- \$39,002 Professional Registration Fees Fund for pay plan.

**STATE BOARD OF ACCOUNTANCY**

- \$3,164 State Board of Accountancy Fund for pay plan.

**STATE BOARD FOR ARCHITECTS, PROFESSIONAL ENGINEERS, LAND SURVEYORS AND LANDSCAPE ARCHITECTS**

- \$3,874 State Board for Architects, Professional Engineers, Professional Land Surveyors and Professional Landscape Architects Fund for pay plan.

**STATE BOARD OF CHIROPRACTIC EXAMINERS**

- Continue funding at the current level.



**DEPARTMENT OF COMMERCE & INSURANCE  
DIVISION OF PROFESSIONAL REGISTRATION**

**MISSOURI DENTAL BOARD**

- \$3,790 Dental Board Fund for pay plan.

**STATE BOARD OF EMBALMERS AND FUNERAL DIRECTORS**

- Continue funding at the current level.

**STATE BOARD OF REGISTRATION FOR THE HEALING ARTS**

- \$20,009 Board of Registration for the Healing Arts Fund for pay plan.

**STATE BOARD OF NURSING**

- \$13,399 State Board of Nursing Fund for pay plan.

**STATE BOARD OF OPTOMETRY**

- Continue funding at the current level.

**STATE BOARD OF PHARMACY**

- \$12,393 Board of Pharmacy Fund for pay plan.

**STATE BOARD OF PODIATRIC MEDICINE**

- Continue funding at the current level.

**MISSOURI REAL ESTATE COMMISSION**

- \$10,014 Real Estate Commission Fund for pay plan.

**MISSOURI VETERINARY MEDICAL BOARD**

- Continue funding at the current level.

**STATE BOARD OF COSMETOLOGY AND BARBER EXAMINERS**

- Continue funding at the current level.

**DEPARTMENT OF COMMERCE & INSURANCE  
AFFORDABLE HOUSING**

**FINANCIAL SUMMARY**

	FY 2020 EXPENDITURE	FY 2021 APPROPRIATION	FY 2022 GOVERNOR RECOMMENDS
Manufactured Housing Program			
<b>TOTAL</b>	<b>\$ 368,283</b>	<b>\$ 965,542</b>	<b>\$ 999,533</b>
Other Funds	368,283	965,542	999,533
<b>Total Full-time Equivalent Employees</b>	<b>5.80</b>	<b>8.00</b>	<b>8.00</b>

**MANUFACTURED HOUSING PROGRAM**

Under the jurisdiction of the Public Service Commission, the staff of the Manufactured Housing Program oversees the annual registration of home installers, dealers, and manufacturers of new manufactured homes and modular units. Program staff also enforces construction and safety standards, conducts code inspections, addresses consumer complaints, and enforces home set-up and tie-down requirements.

**Fiscal Year 2022 Governor’s Recommendations**

- \$30,000 Manufactured Housing Fund to reimburse the Public Service Commission for providing legal services.
- \$3,991 Manufactured Housing Fund for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
UTILITY REGULATION**

**FINANCIAL SUMMARY**

	<b>FY 2020 EXPENDITURE</b>	<b>FY 2021 APPROPRIATION</b>	<b>FY 2022 GOVERNOR RECOMMENDS</b>
Office of Public Counsel	\$ 933,866	\$ 1,033,966	\$ 1,043,364
Public Service Commission	12,169,295	16,347,660	16,463,330
<b>TOTAL</b>	<b>\$ 13,103,161</b>	<b>\$ 17,381,626</b>	<b>\$ 17,506,694</b>
General Revenue Fund	933,866	1,033,966	1,043,364
Other Funds	12,169,295	16,347,660	16,463,330
<b>Total Full-time Equivalent Employees</b>	<b>191.16</b>	<b>207.00</b>	<b>207.00</b>

**OFFICE OF PUBLIC COUNSEL**

The Office of Public Counsel is the state’s consumer advocate in matters of utility ratemaking and regulation. Attorneys and technical staff analyze utility rate cases and provide testimony and cross-examination in hearings held before the Public Service Commission. The Public Counsel also has the right to appeal Public Service Commission cases through the court system. Through the Ombudsman for Property Rights, the Public Counsel provides guidance to citizens regarding the condemnation process and procedures.

**Fiscal Year 2022 Governor’s Recommendations**

- \$9,398 for pay plan.

**PUBLIC SERVICE COMMISSION**

The Public Service Commission (PSC) regulates the rates and practices of investor-owned natural gas, electric, steam, water, and sewer utilities. The commission has limited regulatory authority over investor-owned telephone companies. The PSC also administers safety standards for the rural electric cooperatives and municipal natural gas systems, maintains a registry of state video service providers, and registers Voice over Internet Protocol (VoIP) service providers. In addition, the PSC administers the Relay Missouri service, which gives hearing-impaired citizens access to the telephone network.

**Fiscal Year 2022 Governor’s Recommendations**

- \$115,670 Public Service Commission Fund for pay plan.