



**DEPARTMENT OF ECONOMIC DEVELOPMENT
HOUSE BILL NO. 7**

		<u>FY 2021 FINAL</u>	<u>FY 2022 FINAL</u>	<u>Difference</u>	<u>% Change</u>
Budget	General Revenue	\$ 65,391,939	\$ 71,826,113	\$ 6,434,174	9.8%
	Federal	165,016,349	620,853,714	455,837,365	276.2%
	Other	39,024,895	39,561,370	536,475	1.4%
	Total	\$ 269,433,183	\$ 732,241,197	\$ 462,808,014	171.8%
FTE	General Revenue	73.60	73.60	0.00	0.0%
	Federal	29.18	29.18	0.00	0.0%
	Other	58.23	56.23	(2.00)	(3.4%)
	Total	161.01	159.01	(2.00)	(1.2%)

Fiscal Year 2022 appropriations include funds for the following items:

- \$324,694,749 federal funds for emergency rental assistance.
- \$142,000,000 federal funds to provide financial assistance to homeowners.
- \$10,123,396 federal funds for community development activities.
- \$10,000,000 federal funds for grants to provide broadband access to underserved areas.
- \$2,000,000 one-time expenditures to provide assistance to and foster growth in new and emerging high-tech companies.
- \$1,975,000 for tourism infrastructure, pursuant to HB 677 (2019), to provide funding for publicly-owned sports and entertainment venues.
- \$1,700,000 for Missouri tourism promotion.
 - \$1,000,000 for tourism sponsored events.
 - \$300,000 one-time expenditures for Juneteenth celebrations.
 - \$250,000 one-time expenditures for the Mutual Musician Museum.
 - \$100,000 one-time expenditures for a Route 66 Festival.
 - \$50,000 for black archives.
- \$500,000 one-time expenditures to attract national conventions to Missouri.
- \$200,000 Economic Development Advancement Fund for the Main Street Program.
- \$189,302 for the Missouri Military Community Reinvestment Grant Program.
- \$176,048 Economic Development Advancement Fund and four staff in the Business and Community Solutions Division to ensure the efficient operation of Missouri's economic development programs.
- \$150,644 Economic Development Advancement Fund for Delta Regional Authority dues.

Vetoes in HB 7 (Department of Economic Development) include:

- (\$22,730), including (\$10,531) general revenue, for the purpose of funding performance incentives for high-achieving department employees.

Fiscal Year 2022 appropriations include reductions from the Fiscal Year 2021 core appropriation levels for the following items:

- (\$30,000,000) federal funds reduction for one-time expenditures.
- (\$1,000,000) federal funds reduction for receiving and expending federal grants.
- (Six) staff core reduction.