

BOARD OF FUND COMMISSIONERS
BUDGET REQUEST 2022

Sarah H. Steelman, Commissioner
Office of Administration

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BOARD OF FUND COMMISSIONERS
FY 2022 Budget Submission

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

1. CORE FINANCIAL SUMMARY

	FY 2022 Budget Request						FY 2022 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	7,500	0	0	7,500		EE	0	0	0	0	
PSD	7,500	0	0	7,500		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	15,000	0	0	15,000		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

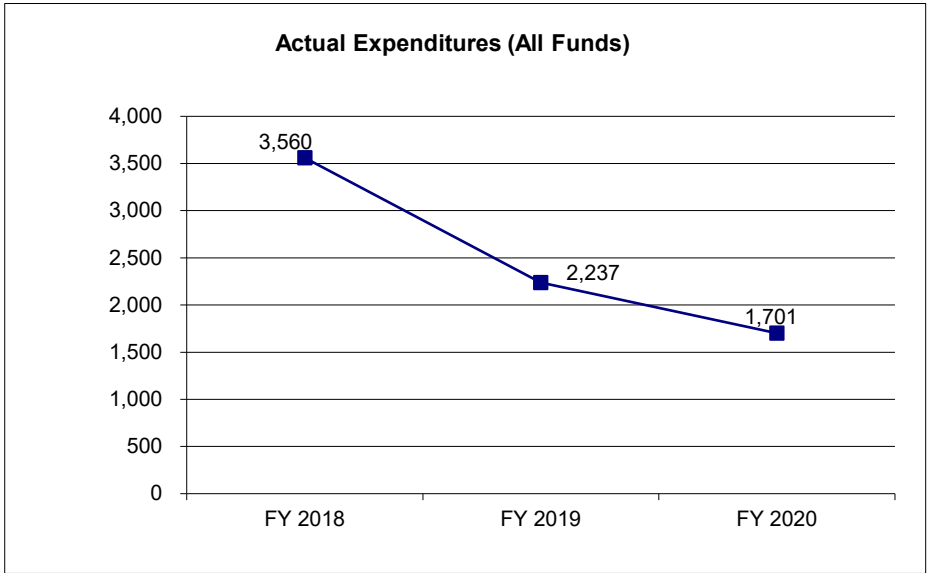
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

4. FINANCIAL HISTORY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Current Yr.
Appropriation (All Funds)	20,002	20,002	15,000	15,000
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	20,002	20,002	15,000	N/A
Actual Expenditures (All Funds)	3,560	2,237	1,701	N/A
Unexpended (All Funds)	16,442	17,765	13,299	N/A
Unexpended, by Fund:				
General Revenue	16,442	17,765	13,299	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**STATE
ADMINISTRATION**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	EE	0.00	7,500	0	0	7,500	
	PD	0.00	7,500	0	0	7,500	
	Total	0.00	15,000	0	0	15,000	
DEPARTMENT CORE REQUEST							
	EE	0.00	7,500	0	0	7,500	
	PD	0.00	7,500	0	0	7,500	
	Total	0.00	15,000	0	0	15,000	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	7,500	0	0	7,500	
	PD	0.00	7,500	0	0	7,500	
	Total	0.00	15,000	0	0	15,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
ADMINISTRATION									
CORE									
EXPENSE & EQUIPMENT									
GENERAL REVENUE	1,250	0.00	7,500	0.00	7,500	0.00	0	0.00	
TOTAL - EE	1,250	0.00	7,500	0.00	7,500	0.00	0	0.00	
PROGRAM-SPECIFIC									
GENERAL REVENUE	451	0.00	7,500	0.00	7,500	0.00	0	0.00	
TOTAL - PD	451	0.00	7,500	0.00	7,500	0.00	0	0.00	
TOTAL	1,701	0.00	15,000	0.00	15,000	0.00	0	0.00	
GRAND TOTAL	\$1,701	0.00	\$15,000	0.00	\$15,000	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	1,250	0.00	7,500	0.00	7,500	0.00	0	0.00
TOTAL - EE	1,250	0.00	7,500	0.00	7,500	0.00	0	0.00
DEBT SERVICE	451	0.00	7,500	0.00	7,500	0.00	0	0.00
TOTAL - PD	451	0.00	7,500	0.00	7,500	0.00	0	0.00
GRAND TOTAL	\$1,701	0.00	\$15,000	0.00	\$15,000	0.00	\$0	0.00
GENERAL REVENUE	\$1,701	0.00	\$15,000	0.00	\$15,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer	HB Section	1.010

1. CORE FINANCIAL SUMMARY

	FY 2022 Budget Request						FY 2022 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	0
EE	0	0	0	0	0	EE	0	0	0	0	0
PSD	0	0	0	0	0	PSD	0	0	0	0	0
TRF	1,060,875	0	0	1,060,875		TRF	0	0	0	0	0
Total	1,060,875	0	0	1,060,875		Total	0	0	0	0	0
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Fourth State Building Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$3,096,150.

3. PROGRAM LISTING (list programs included in this core funding)

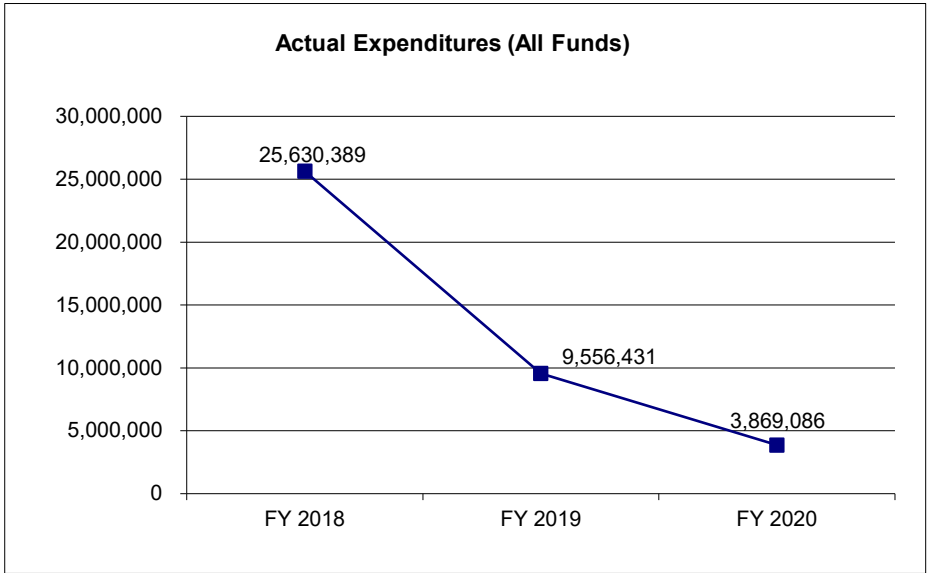
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer	HB Section	1.010

4. FINANCIAL HISTORY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Current Yr.
Appropriation (All Funds)	25,927,525	9,875,375	4,170,950	4,157,025
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	25,927,525	9,875,375	4,170,950	N/A
Actual Expenditures (All Funds)	25,630,389	9,556,431	3,869,086	N/A
Unexpended (All Funds)	297,136	318,944	301,864	N/A
Unexpended, by Fund:				
General Revenue	297,136	318,944	301,864	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	4,157,025	0	0	4,157,025	
	Total	0.00	4,157,025	0	0	4,157,025	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	838 T001 TRF	0.00	(3,096,150)	0	0	(3,096,150)	The debt service requirement is less than the prior year core.
	NET DEPARTMENT CHANGES	0.00	(3,096,150)	0	0	(3,096,150)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	1,060,875	0	0	1,060,875	
	Total	0.00	1,060,875	0	0	1,060,875	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	1,060,875	0	0	1,060,875	
	Total	0.00	1,060,875	0	0	1,060,875	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
4TH STATE BLDG BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	3,869,086	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00	
TOTAL - TRF	3,869,086	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00	
TOTAL	3,869,086	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00	
GRAND TOTAL	\$3,869,086	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	3,869,086	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
TOTAL - TRF	3,869,086	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
GRAND TOTAL	\$3,869,086	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00
GENERAL REVENUE	\$3,869,086	0.00	\$4,157,025	0.00	\$1,060,875	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	1.015

1. CORE FINANCIAL SUMMARY

	FY 2022 Budget Request						FY 2022 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	4,157,025	4,157,025		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	4,157,025	4,157,025		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of Fourth State Building Bonds outstanding as of 7/1/20 in the amount of \$9,040,000.

This core request reflects a core reduction of \$13,925.

3. PROGRAM LISTING (list programs included in this core funding)

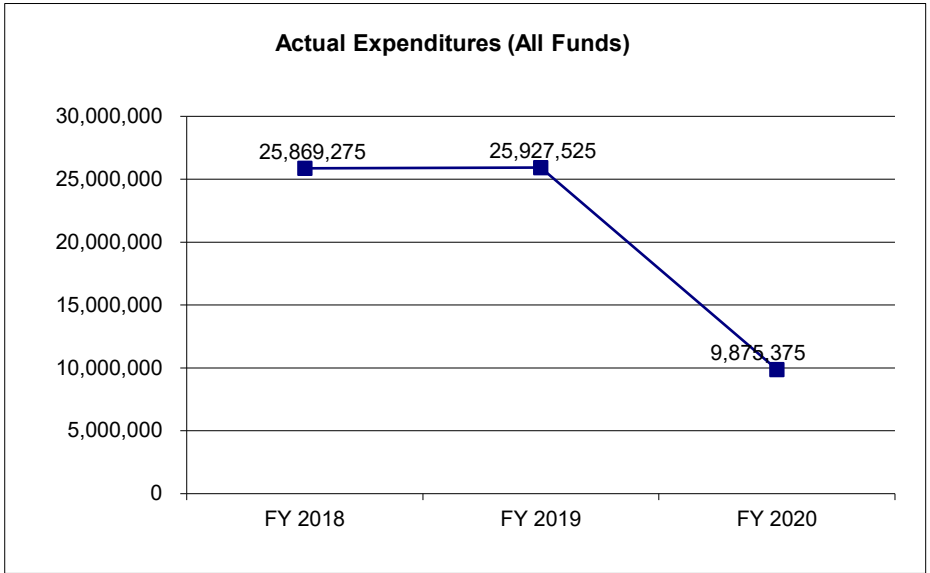
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	1.015

4. FINANCIAL HISTORY

	<u>FY 2018 Actual</u>	<u>FY 2019 Actual</u>	<u>FY 2020 Actual</u>	<u>FY 2021 Current Yr.</u>
Appropriation (All Funds)	25,869,275	25,927,525	9,875,375	4,170,950
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	25,869,275	25,927,525	9,875,375	N/A
Actual Expenditures (All Funds)	<u>25,869,275</u>	<u>25,927,525</u>	<u>9,875,375</u>	N/A
Unexpended (All Funds)	<u>0</u>	<u>0</u>	<u>0</u>	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**STATE
FOURTH STATE BUILDING BONDS**

5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES									
			PD	0.00	0	0	4,170,950	4,170,950	
			Total	0.00	0	0	4,170,950	4,170,950	
DEPARTMENT CORE ADJUSTMENTS									
Core Reduction	840	8405	PD	0.00	0	0	(10,800)	(10,800)	The debt service requirement is less than the prior year core.
Core Reduction	840	7804	PD	0.00	0	0	(3,125)	(3,125)	The debt service requirement is less than the prior year core.
			NET DEPARTMENT CHANGES	0.00	0	0	(13,925)	(13,925)	
DEPARTMENT CORE REQUEST									
			PD	0.00	0	0	4,157,025	4,157,025	
			Total	0.00	0	0	4,157,025	4,157,025	
GOVERNOR'S RECOMMENDED CORE									
			PD	0.00	0	0	4,157,025	4,157,025	
			Total	0.00	0	0	4,157,025	4,157,025	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
FOURTH STATE BUILDING BONDS									
CORE									
PROGRAM-SPECIFIC									
FSB BOND & INT - SERIES A 2010	1,065,375	0.00	1,064,500	0.00	1,061,375	0.00	0	0.00	
FSB BOND & INT-SERIES A 2012	8,810,000	0.00	3,106,450	0.00	3,095,650	0.00	0	0.00	
TOTAL - PD	9,875,375	0.00	4,170,950	0.00	4,157,025	0.00	0	0.00	
TOTAL	9,875,375	0.00	4,170,950	0.00	4,157,025	0.00	0	0.00	
GRAND TOTAL	\$9,875,375	0.00	\$4,170,950	0.00	\$4,157,025	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	9,875,375	0.00	4,170,950	0.00	4,157,025	0.00	0	0.00
TOTAL - PD	9,875,375	0.00	4,170,950	0.00	4,157,025	0.00	0	0.00
GRAND TOTAL	\$9,875,375	0.00	\$4,170,950	0.00	\$4,157,025	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$9,875,375	0.00	\$4,170,950	0.00	\$4,157,025	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer	HB Section	1.020

1. CORE FINANCIAL SUMMARY

	FY 2022 Budget Request				E
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	8,449,075	0	1,103,925	9,553,000	
Total	8,449,075	0	1,103,925	9,553,000	
FTE	0.00	0.00	0.00	0.00	

	FY 2022 Governor's Recommendation				E
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the Water Pollution Control Bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$2,035,816.

3. PROGRAM LISTING (list programs included in this core funding)

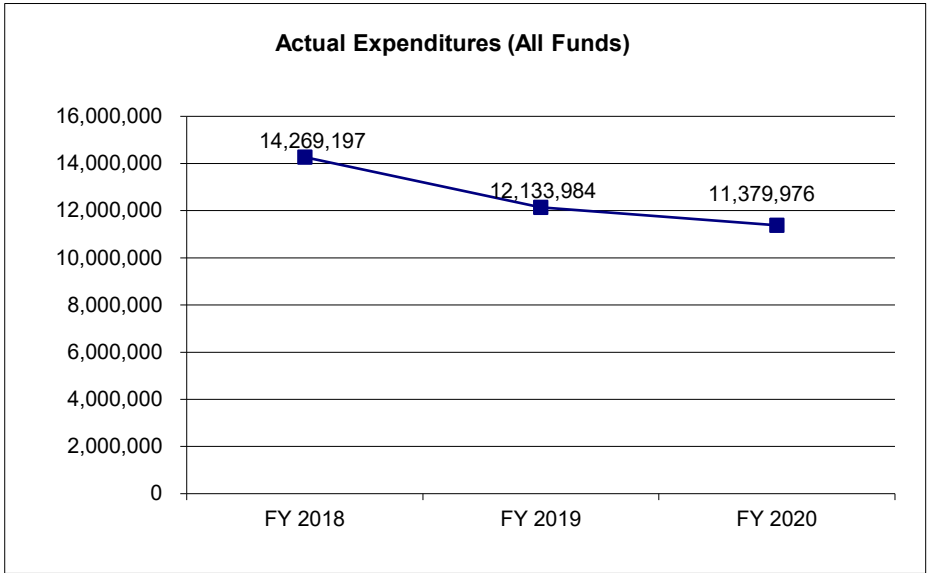
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer	HB Section	1.020

4. FINANCIAL HISTORY

	<u>FY 2018 Actual</u>	<u>FY 2019 Actual</u>	<u>FY 2020 Actual</u>	<u>FY 2021 Current Yr.</u>
Appropriation (All Funds)	14,576,632	12,379,557	11,596,007	11,588,816
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	14,576,632	12,379,557	11,596,007	N/A
Actual Expenditures (All Funds)	<u>14,269,197</u>	<u>12,133,984</u>	<u>11,379,976</u>	N/A
Unexpended (All Funds)	<u>307,435</u>	<u>245,573</u>	<u>216,031</u>	N/A
Unexpended, by Fund:				
General Revenue	267,581	210,291	195,389	N/A
Federal	0	0	0	N/A
Other	39,854	35,282	20,642	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	10,483,829	0	1,104,987	11,588,816	
	Total	0.00	10,483,829	0	1,104,987	11,588,816	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	843 T883 TRF	0.00	0	0	(1,062)	(1,062)	The debt service requirement is less than the prior year core.
Core Reduction	843 T002 TRF	0.00	(2,034,754)	0	0	(2,034,754)	The debt service requirement is less than the prior year core.
	NET DEPARTMENT CHANGES	0.00	(2,034,754)	0	(1,062)	(2,035,816)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	8,449,075	0	1,103,925	9,553,000	
	Total	0.00	8,449,075	0	1,103,925	9,553,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	8,449,075	0	1,103,925	9,553,000	
	Total	0.00	8,449,075	0	1,103,925	9,553,000	

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	10,294,068	0.00	10,483,829	0.00	8,449,075	0.00	0	0.00
WATER & WASTEWATER LOAN REVOLV	1,085,907	0.00	1,104,987	0.00	1,103,925	0.00	0	0.00
TOTAL - TRF	11,379,975	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
TOTAL	11,379,975	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
GRAND TOTAL	\$11,379,975	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	11,379,975	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
TOTAL - TRF	11,379,975	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
GRAND TOTAL	\$11,379,975	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00
GENERAL REVENUE	\$10,294,068	0.00	\$10,483,829	0.00	\$8,449,075	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,085,907	0.00	\$1,104,987	0.00	\$1,103,925	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	1.025

1. CORE FINANCIAL SUMMARY

	FY 2022 Budget Request						FY 2022 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	11,588,816	11,588,816		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	11,588,816	11,588,816		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are two (2) series of Water Pollution Control Bonds outstanding as of 7/1/20 in the amount of \$30,535,000.

This request reflects a core reduction of \$7,191.

3. PROGRAM LISTING (list programs included in this core funding)

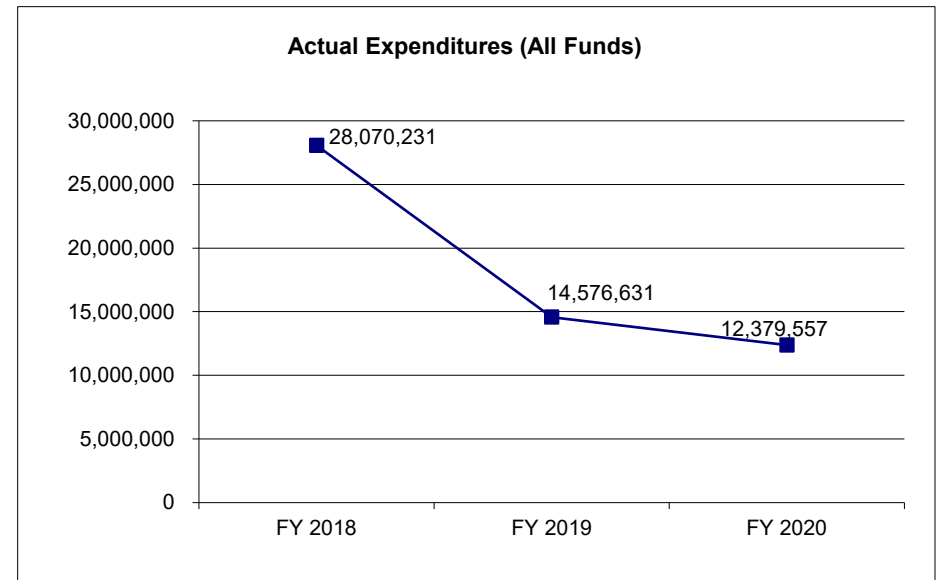
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	1.025

4. FINANCIAL HISTORY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Current Yr.
Appropriation (All Funds)	28,070,232	14,576,632	12,379,557	11,596,007
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	28,070,232	14,576,632	12,379,557	N/A
Actual Expenditures (All Funds)	28,070,231	14,576,631	12,379,557	N/A
Unexpended (All Funds)	1	1	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**STATE
STATE WATER POLL CONT BONDS**

5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES									
			PD	0.00	0	0	11,596,007	11,596,007	
			Total	0.00	0	0	11,596,007	11,596,007	
DEPARTMENT CORE ADJUSTMENTS									
Core Reduction	844	7806	PD	0.00	0	0	(7,191)	(7,191)	The debt service requirement is less than the prior year core.
Core Reallocation	852	7806	PD	0.00	0	0	(6,059)	(6,059)	Core reallocation to adjust for payment fluctuations between two bonds paid from this section.
Core Reallocation	852	2037	PD	0.00	0	0	6,059	6,059	Core reallocation to adjust for payment fluctuations between two bonds paid from this section.
			NET DEPARTMENT CHANGES	0.00	0	0	(7,191)	(7,191)	
DEPARTMENT CORE REQUEST									
			PD	0.00	0	0	11,588,816	11,588,816	
			Total	0.00	0	0	11,588,816	11,588,816	
GOVERNOR'S RECOMMENDED CORE									
			PD	0.00	0	0	11,588,816	11,588,816	
			Total	0.00	0	0	11,588,816	11,588,816	

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT SERIES A 2007	2,009,181	0.00	2,019,882	0.00	2,025,941	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,583,750	0.00	9,576,125	0.00	9,562,875	0.00	0	0.00
WPC BOND & INT-SERIES A 2012	786,625	0.00	0	0.00	0	0.00	0	0.00
TOTAL - PD	12,379,556	0.00	11,596,007	0.00	11,588,816	0.00	0	0.00
TOTAL	12,379,556	0.00	11,596,007	0.00	11,588,816	0.00	0	0.00
GRAND TOTAL	\$12,379,556	0.00	\$11,596,007	0.00	\$11,588,816	0.00	\$0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	12,379,556	0.00	11,596,007	0.00	11,588,816	0.00	0	0.00
TOTAL - PD	12,379,556	0.00	11,596,007	0.00	11,588,816	0.00	0	0.00
GRAND TOTAL	\$12,379,556	0.00	\$11,596,007	0.00	\$11,588,816	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$12,379,556	0.00	\$11,596,007	0.00	\$11,588,816	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer	HB Section	1.030

1. CORE FINANCIAL SUMMARY

	FY 2022 Budget Request						FY 2022 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	0	EE	0	0	0	0	
PSD	0	0	0	0	0	PSD	0	0	0	0	
TRF	1,778,000	0	0	1,778,000		TRF	0	0	0	0	
Total	1,778,000	0	0	1,778,000		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>						<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					
Other Funds:						Other Funds:					

2. CORE DESCRIPTION

This core request provides for the transfer from General revenue to the Stormwater Control Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

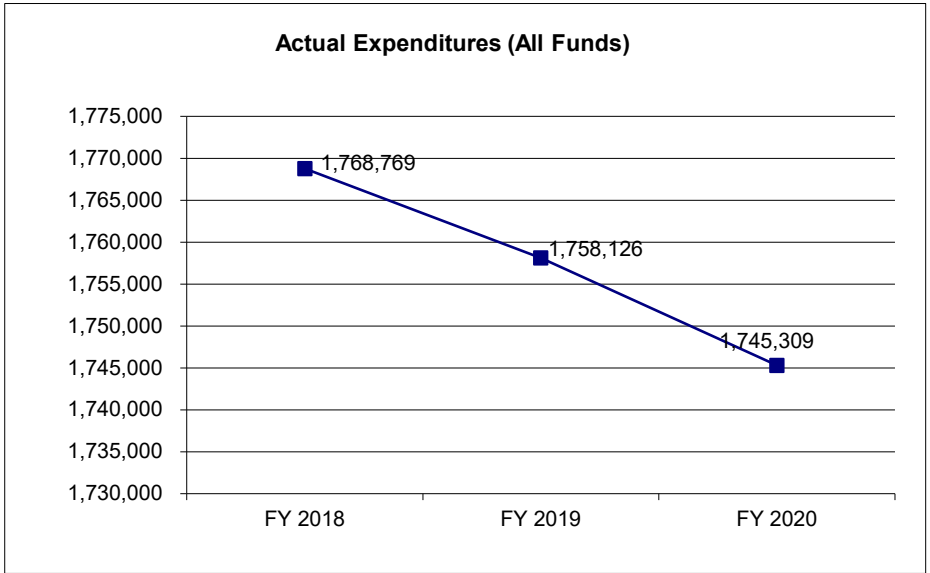
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer	HB Section	1.030

4. FINANCIAL HISTORY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Current Yr.
Appropriation (All Funds)	1,783,125	1,780,125	1,778,500	1,778,000
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	1,783,125	1,780,125	1,778,500	N/A
Actual Expenditures (All Funds)	1,768,769	1,758,126	1,745,309	N/A
Unexpended (All Funds)	14,356	21,999	33,191	N/A
Unexpended, by Fund:				
General Revenue	14,356	21,999	33,191	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**STATE
STORMWATER CNTRL BOND TRANSFER**

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES	TRF	0.00	1,778,000	0	0	1,778,000	
	Total	0.00	1,778,000	0	0	1,778,000	
DEPARTMENT CORE REQUEST	TRF	0.00	1,778,000	0	0	1,778,000	
	Total	0.00	1,778,000	0	0	1,778,000	
GOVERNOR'S RECOMMENDED CORE	TRF	0.00	1,778,000	0	0	1,778,000	
	Total	0.00	1,778,000	0	0	1,778,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
STORMWATER CNTRL BOND TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	1,745,309	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00	
TOTAL - TRF	1,745,309	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00	
TOTAL	1,745,309	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00	
Stormwater Control Bonds Trans - 1300005									
PROGRAM-SPECIFIC									
GENERAL REVENUE	0	0.00	0	0.00	375	0.00	0	0.00	
TOTAL - PD	0	0.00	0	0.00	375	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	375	0.00	0	0.00	
GRAND TOTAL	\$1,745,309	0.00	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	1,745,309	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00
TOTAL - TRF	1,745,309	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00
GRAND TOTAL	\$1,745,309	0.00	\$1,778,000	0.00	\$1,778,000	0.00	\$0	0.00
GENERAL REVENUE	\$1,745,309	0.00	\$1,778,000	0.00	\$1,778,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

NEW DECISION ITEM
RANK: _____ **OF** _____

Department Board of Fund Commissioners	Budget Unit 34843
Division Stormwater Control Bonds	
Core Stormwater Control Bonds Transfer Increase DI#1300005	HB Section 1.030

1. AMOUNT OF REQUEST

	FY 2022 Budget Request				E		FY 2022 Governor's Recommendation				E
	GR	Federal	Other	Total			GR	Federal	Other	Total	
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	375	0	0	375		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	375	0	0	375		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input checked="" type="checkbox"/> Other: <u>Debt Service Payment</u>	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

This core request is for the payment of principal and interest on outstanding Stormwater Control bonds. This new decision item of \$375 represents the increase needed to continue to make the required debt service payments.

NEW DECISION ITEM

RANK: _____ OF _____

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer Increase DI#1300005	HB Section	1.030

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 22 is greater than the FY 21 core as follows:

	Principal Outstanding <u>07/01/2020</u>	<u>Fund</u>	FY 21 <u>Core</u>	FY 22 <u>Request</u>	<u>Difference</u>
SWC	\$4,955,000	0101	\$1,778,000	\$1,778,375	\$375

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS	E
							0			
							0	0.0		
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0	
							0			
							0			
Total EE	0		0		0		0		0	
Debt Service	375				0		375			
Total PSD	375		0		0		375		0	
Transfers										
Total TRF	0		0		0		0		0	
Grand Total	375	0.0	0	0.0	0	0.0	375	0.0	0	

NEW DECISION ITEM
RANK: _____ **OF** _____

Department Board of Fund Commissioners	Budget Unit 34843
Division Stormwater Control Bonds	
Core Stormwater Control Bonds Transfer Increase DI#1300005	HB Section 1.030

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an activity measure(s) for the program.
 2/2 payments in compliance with debt service requirements.

6b. Provide a measure(s) of the program's quality.
 2/2 Debt Service payments made on due date.

6c. Provide a measure(s) of the program's impact.
 1/1 paying agents received timely payment. Unknown number of bond holders received timely payment.

6d. Provide a measure(s) of the program's efficiency.
 0 complaints received by paying agents or bondholders.

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions .

DECISION ITEM DETAIL

Budget Unit	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CNTRL BOND TRANSFER								
Stormwater Control Bonds Trans - 1300005								
DEBT SERVICE	0	0.00	0	0.00	375	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	375	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$375	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$375	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	1.035

1. CORE FINANCIAL SUMMARY

	FY 2022 Budget Request						FY 2022 Governor's Recommendation				
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	1,778,000	1,778,000		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	1,778,000	1,778,000		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>						<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					
Other Funds:	Stormwater Control Bond & Interest Fund - Series A 2010 (0211)					Other Funds:					

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There is one (1) series of Stormwater Control Bonds outstanding as of 7/1/20 in the amount of \$4,955,000.

This request reflects a core reduction of \$500.

3. PROGRAM LISTING (list programs included in this core funding)

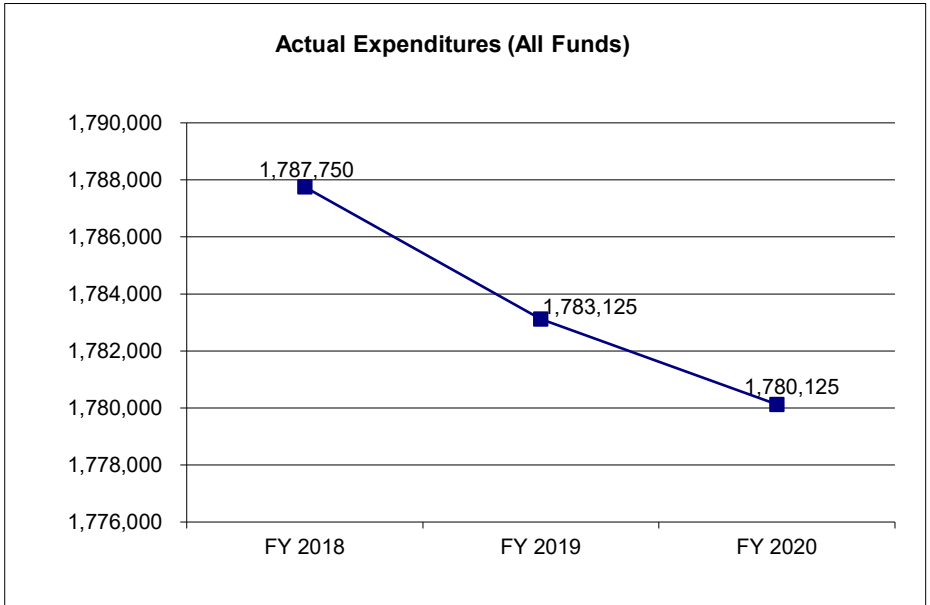
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	1.035

4. FINANCIAL HISTORY

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Current Yr.
Appropriation (All Funds)	1,787,750	1,783,125	1,780,125	1,778,500
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	1,787,750	1,783,125	1,780,125	N/A
Actual Expenditures (All Funds)	1,787,750	1,783,125	1,780,125	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	1,778,500	1,778,500	
	Total	0.00	0	0	1,778,500	1,778,500	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	845 7805	PD	0.00	0	0	(500)	(500) The debt service requirement is less than the prior year core.
NET DEPARTMENT CHANGES			0.00	0	0	(500)	(500)
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	1,778,000	1,778,000	
	Total	0.00	0	0	1,778,000	1,778,000	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	1,778,000	1,778,000	
	Total	0.00	0	0	1,778,000	1,778,000	

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,780,125	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
TOTAL - PD	1,780,125	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
TOTAL	1,780,125	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
GRAND TOTAL	\$1,780,125	0.00	\$1,778,500	0.00	\$1,778,000	0.00	\$0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2020	FY 2020	FY 2021	FY 2021	FY 2022	FY 2022	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	1,780,125	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
TOTAL - PD	1,780,125	0.00	1,778,500	0.00	1,778,000	0.00	0	0.00
GRAND TOTAL	\$1,780,125	0.00	\$1,778,500	0.00	\$1,778,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,780,125	0.00	\$1,778,500	0.00	\$1,778,000	0.00		0.00

PROGRAM DESCRIPTION

Department Board of Fund Commissioners **HB Section(s):** House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
GR	15,000	1,060,875	0	8,449,075	0	1,778,000	0	11,302,950
FEDERAL	0	0	0	0	0	0	0	0
OTHER	0	0	4,157,025	1,103,925	11,588,816	0	1,778,000	18,627,766
TOTAL	15,000	1,060,875	4,157,025	9,553,000	11,588,816	1,778,000	1,778,000	29,930,716

1a. What strategic priority does this program address?

Effectively manage outstanding constitutional debt by making payments timely and identifying financing opportunities to save the state money.

1b. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION

Department Board of Fund Commissioners **HB Section(s):** House Bill 1
Program Name General Obligation Debt Administration
Program is found in the following core budget(s):

SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS

	<u>Final Maturity</u>	<u>Principal Amount Issued</u>	<u>Principal Amount Repaid</u>	<u>Principal Amount Refunded/Deceased</u>	<u>Principal Outstanding July 1, 2020</u>
Water Pollution Control Bonds					
Series A 2007	12/1/2021	50,000,000	14,730,000	31,385,000	3,885,000
Series A 2010 Refunding	12/1/2022	<u>81,450,000</u>	<u>54,800,000</u>	<u>---</u>	<u>26,650,000</u>
Water Pollution Control Total		131,450,000	69,530,000	31,385,000	30,535,000
Fourth State Building Bonds					
Series A 2010 Refunding	12/1/2022	9,060,000	6,100,000	---	2,960,000
Series A 2012 Refunding	10/1/2021	<u>100,395,000</u>	<u>94,315,000</u>	<u>---</u>	<u>6,080,000</u>
Fourth State Building Total		109,455,000	100,415,000	---	9,040,000
Stormwater Control Bonds					
Series A 2010 Refunding	12/1/2022	<u>15,150,000</u>	<u>10,195,000</u>	<u>---</u>	<u>4,955,000</u>
Stormwater Control Total		15,150,000	10,195,000	---	4,955,000
Total General Obligation Bonds		<u>256,055,000</u>	<u>180,140,000</u>	<u>31,385,000</u>	<u>44,530,000</u>

2a. Provide an activity measure(s) for the program.

New Bonds Issued during FY20: \$0
 Total principal amount of bonds paid during FY20: \$ 21,590,000.

PROGRAM DESCRIPTION

Department Board of Fund Commissioners

HB Section(s): House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

2b. Provide a measure(s) of the program's quality.

Number of debt payments made timely in : FY20 11/11

Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard & Poors rating agencies.

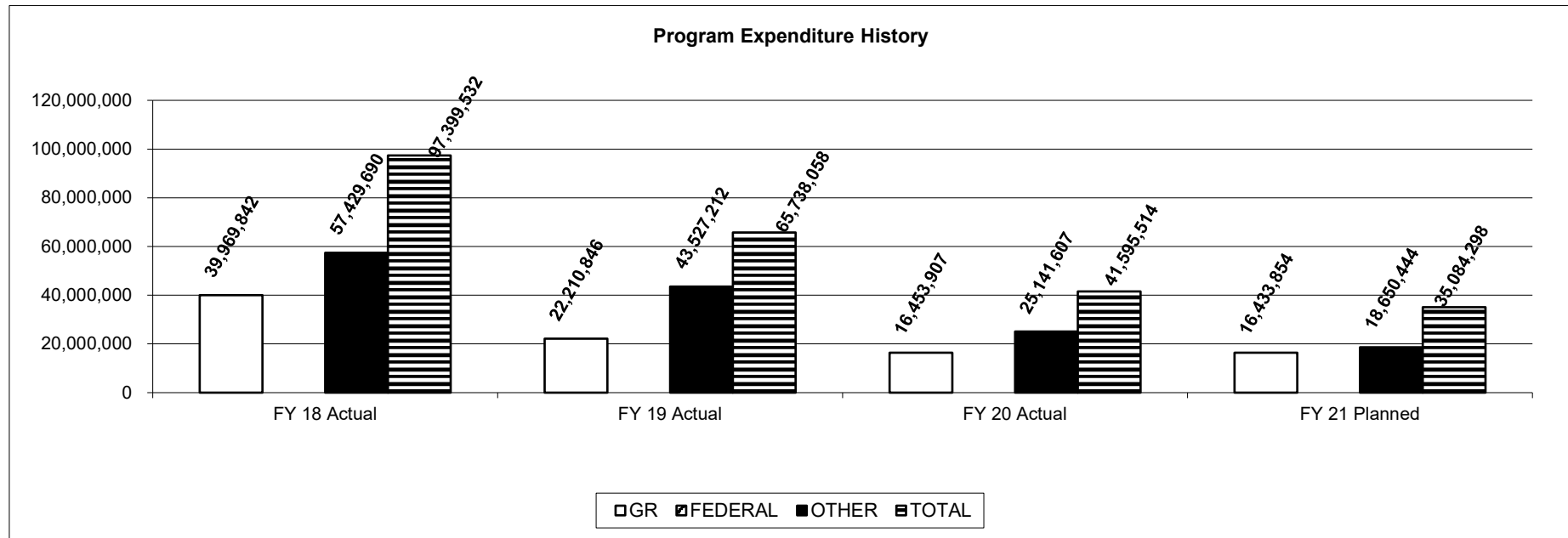
2c. Provide a measure(s) of the program's impact.

Due to the AAA rating, Missouri is able to purchase debt a lower rate, saving taxpayer money.

2d. Provide a measure(s) of the program's efficiency.

Staff spent approximately 20 hours on bond oversight.

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



PROGRAM DESCRIPTION

Department Board of Fund Commissioners **HB Section(s):** House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

4. What are the sources of the "Other " funds?

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
Water and Waste Water Loan Revolving Fund (0602)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No