

BOARD OF FUND COMMISSIONERS
BUDGET REQUEST 2023

Sarah H. Steelman, Commissioner
Office of Administration

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FY 2023 Budget Submission

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

CORE DECISION ITEM

Department Board of Fund Commissioners	Budget Unit 34810
Division Administration	
Core Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section 1.005

1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	5,000	0	0	5,000
PSD	5,000	0	0	5,000
TRF	0	0	0	0
Total	10,000	0	0	10,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

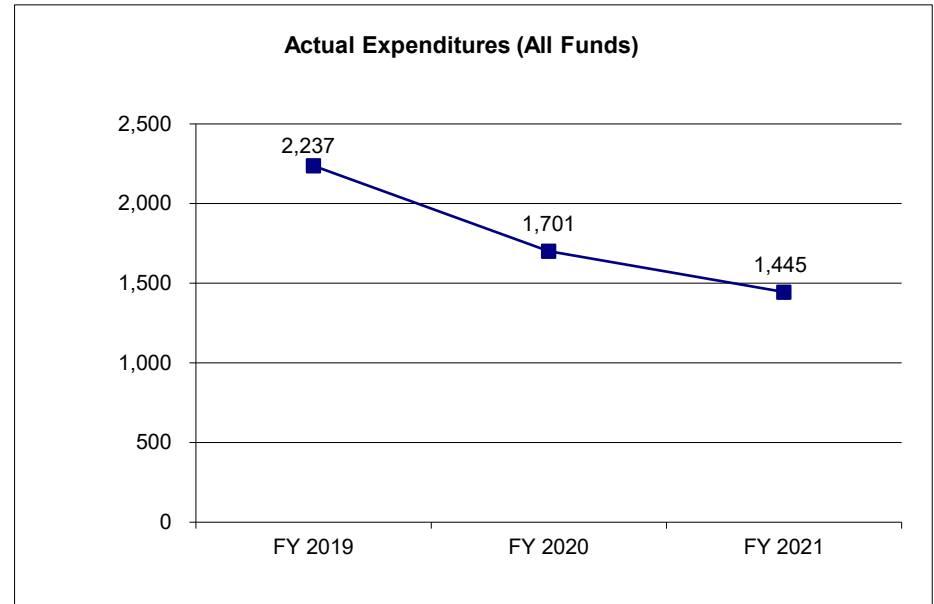
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

4. FINANCIAL HISTORY

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Current Yr.
Appropriation (All Funds)	20,002	15,000	15,000	15,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	20,002	15,000	15,000	15,000
Actual Expenditures (All Funds)	2,237	1,701	1,445	N/A
Unexpended (All Funds)	17,765	13,299	13,555	N/A
Unexpended, by Fund:				
General Revenue	17,765	13,299	13,555	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
ADMINISTRATION

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				EE	0.00	7,500	0	0	7,500	
				PD	0.00	7,500	0	0	7,500	
				Total	0.00	15,000	0	0	15,000	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	255	1323	EE	0.00	(2,500)	0	0	(2,500)		Costs associated with the existing debt are less than the prior year core.
Core Reduction	255	1323	PD	0.00	(2,500)	0	0	(2,500)		Costs associated with the existing debt are less than the prior year core.
NET DEPARTMENT CHANGES					0.00	(5,000)	0	0	(5,000)	
DEPARTMENT CORE REQUEST				EE	0.00	5,000	0	0	5,000	
				PD	0.00	5,000	0	0	5,000	
				Total	0.00	10,000	0	0	10,000	
GOVERNOR'S RECOMMENDED CORE				EE	0.00	5,000	0	0	5,000	
				PD	0.00	5,000	0	0	5,000	
				Total	0.00	10,000	0	0	10,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
ADMINISTRATION									
CORE									
EXPENSE & EQUIPMENT									
GENERAL REVENUE	650	0.00	7,500	0.00	5,000	0.00	0	0.00	
TOTAL - EE	650	0.00	7,500	0.00	5,000	0.00	0	0.00	
PROGRAM-SPECIFIC									
GENERAL REVENUE	795	0.00	7,500	0.00	5,000	0.00	0	0.00	
TOTAL - PD	795	0.00	7,500	0.00	5,000	0.00	0	0.00	
TOTAL	1,445	0.00	15,000	0.00	10,000	0.00	0	0.00	
GRAND TOTAL	\$1,445	0.00	\$15,000	0.00	\$10,000	0.00	\$0	0.00	

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DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	650	0.00	7,500	0.00	5,000	0.00	0	0.00
TOTAL - EE	650	0.00	7,500	0.00	5,000	0.00	0	0.00
DEBT SERVICE	795	0.00	7,500	0.00	5,000	0.00	0	0.00
TOTAL - PD	795	0.00	7,500	0.00	5,000	0.00	0	0.00
GRAND TOTAL	\$1,445	0.00	\$15,000	0.00	\$10,000	0.00	\$0	0.00
GENERAL REVENUE	\$1,445	0.00	\$15,000	0.00	\$10,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer	HB Section	1.010

1. CORE FINANCIAL SUMMARY

FY 2023 Budget Request					FY 2023 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	0	0	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Fourth State Building Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$1,060,875. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

3. PROGRAM LISTING (list programs included in this core funding)

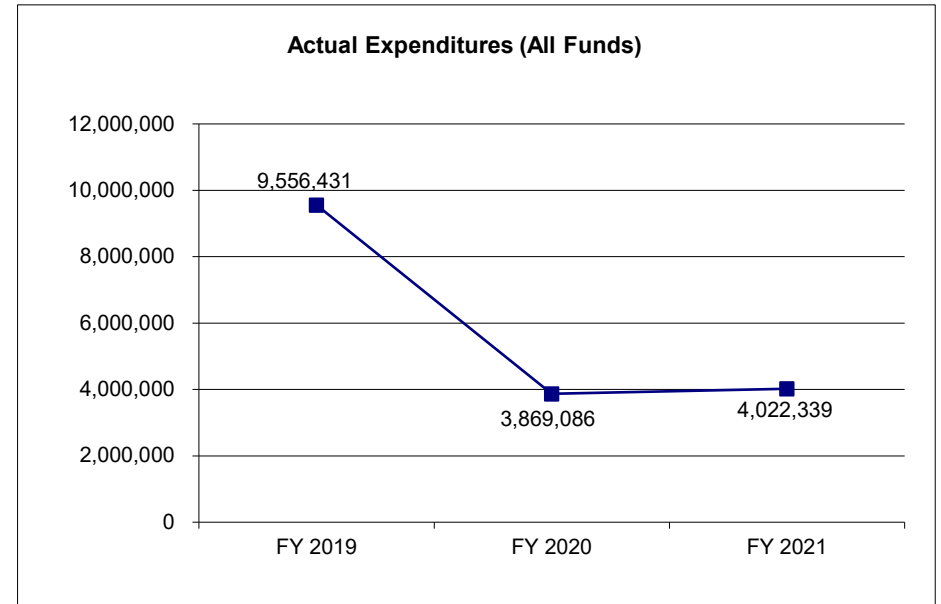
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer	HB Section	1.010

4. FINANCIAL HISTORY

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Current Yr.
Appropriation (All Funds)	9,875,375	4,170,950	4,157,025	1,060,875
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	9,875,375	4,170,950	4,157,025	1,060,875
Actual Expenditures (All Funds)	9,556,431	3,869,086	4,022,339	N/A
Unexpended (All Funds)	318,944	301,864	134,686	N/A
Unexpended, by Fund:				
General Revenue	318,944	301,864	134,686	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	1,060,875	0	0	1,060,875	
				Total	0.00	1,060,875	0	0	1,060,875	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	260	T001	TRF		0.00	(1,060,875)	0	0	(1,060,875)	Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off.
NET DEPARTMENT CHANGES					0.00	(1,060,875)	0	0	(1,060,875)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
4TH STATE BLDG BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00	
TOTAL - TRF	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00	
TOTAL	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00	
GRAND TOTAL	\$4,022,339	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00	

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DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00
TOTAL - TRF	4,022,339	0.00	1,060,875	0.00	0	0.00	0	0.00
GRAND TOTAL	\$4,022,339	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$4,022,339	0.00	\$1,060,875	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	1.015

1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	1,060,875	1,060,875
TRF	0	0	0	0
Total	0	0	1,060,875	1,060,875
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of Fourth State Building Bonds outstanding as of 7/1/21 in the amount of \$5,085,000.

The bonds will mature in Fiscal Year 2023.

This core request reflects a core reduction of \$3,096,150.

3. PROGRAM LISTING (list programs included in this core funding)

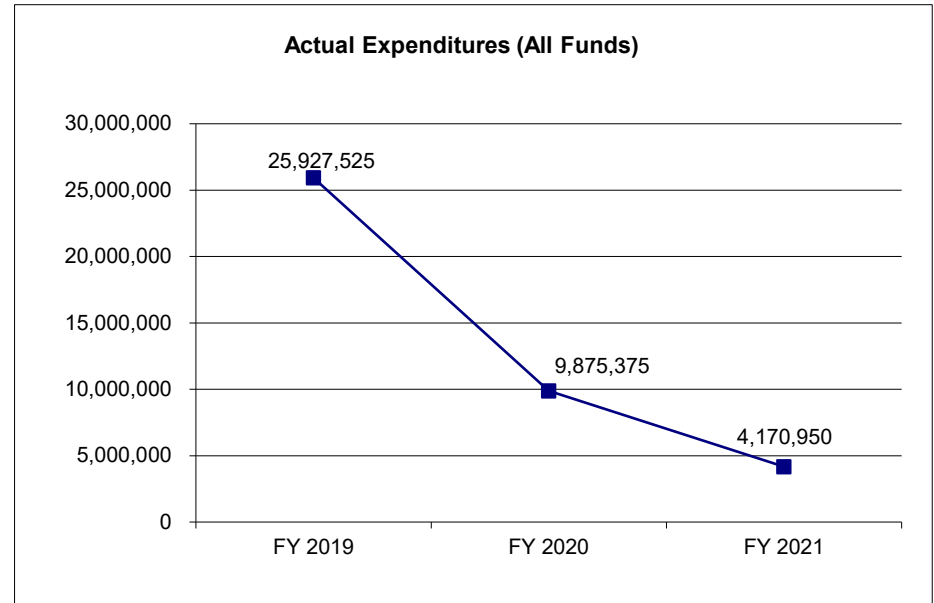
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	1.015

4. FINANCIAL HISTORY

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Current Yr.
Appropriation (All Funds)	25,927,525	9,875,375	4,170,950	4,157,025
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	25,927,525	9,875,375	4,170,950	4,157,025
Actual Expenditures (All Funds)	25,927,525	9,875,375	4,170,950	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	4,157,025	4,157,025	
Total					0.00	0	0	4,157,025	4,157,025	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	261	8405	PD		0.00	0	0	(3,095,650)	(3,095,650)	The debt service requirement is less than the prior year core.
Core Reduction	261	7804	PD		0.00	0	0	(500)	(500)	The debt service requirement is less than the prior year core.
NET DEPARTMENT CHANGES					0.00	0	0	(3,096,150)	(3,096,150)	
DEPARTMENT CORE REQUEST										
			PD		0.00	0	0	1,060,875	1,060,875	
Total					0.00	0	0	1,060,875	1,060,875	
GOVERNOR'S RECOMMENDED CORE										
			PD		0.00	0	0	1,060,875	1,060,875	
Total					0.00	0	0	1,060,875	1,060,875	

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2010	1,064,500	0.00	1,061,375	0.00	1,060,875	0.00	0	0.00
FSB BOND & INT-SERIES A 2012	3,106,450	0.00	3,095,650	0.00	0	0.00	0	0.00
TOTAL - PD	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
TOTAL	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
GRAND TOTAL	\$4,170,950	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00

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DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
TOTAL - PD	4,170,950	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00
GRAND TOTAL	\$4,170,950	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$4,170,950	0.00	\$4,157,025	0.00	\$1,060,875	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer	HB Section	1.020

1. CORE FINANCIAL SUMMARY

FY 2023 Budget Request					FY 2023 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	0	0	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the Water Pollution Control Bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$9,553,000. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

3. PROGRAM LISTING (list programs included in this core funding)

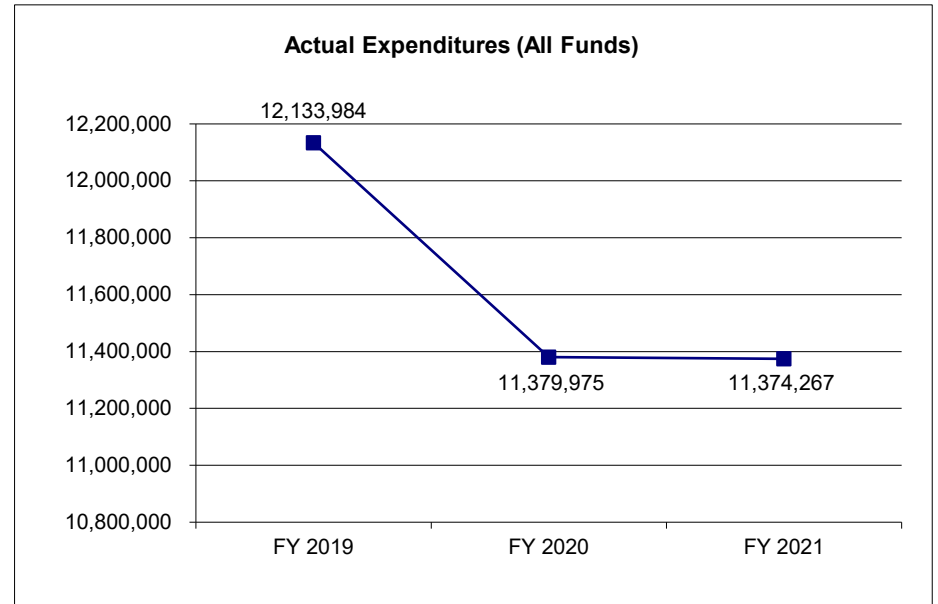
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer	HB Section	1.020

4. FINANCIAL HISTORY

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Current Yr.
Appropriation (All Funds)	12,379,557	11,596,007	11,588,816	9,553,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	12,379,557	11,596,007	11,588,816	9,553,000
Actual Expenditures (All Funds)	12,133,984	11,379,975	11,374,267	N/A
Unexpended (All Funds)	245,573	216,032	214,549	N/A
Unexpended, by Fund:				
General Revenue	210,291	195,389	194,056	N/A
Federal	0	0	0	N/A
Other	35,282	20,643	20,493	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	8,449,075	0	1,103,925	9,553,000	
				Total	0.00	8,449,075	0	1,103,925	9,553,000	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	262	T883	TRF		0.00	0	0	(1,103,925)	(1,103,925)	Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off.
Core Reduction	262	T002	TRF		0.00	(8,449,075)	0	0	(8,449,075)	Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off.
NET DEPARTMENT CHANGES					0.00	(8,449,075)	0	(1,103,925)	(9,553,000)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	10,289,773	0.00	8,449,075	0.00	0	0.00	0	0.00
WATER & WASTEWATER LOAN REVOLV	1,084,494	0.00	1,103,925	0.00	0	0.00	0	0.00
TOTAL - TRF	11,374,267	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL	11,374,267	0.00	9,553,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$11,374,267	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00

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DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	11,374,267	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL - TRF	11,374,267	0.00	9,553,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$11,374,267	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$10,289,773	0.00	\$8,449,075	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,084,494	0.00	\$1,103,925	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	1.025

1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	9,553,000	9,553,000
TRF	0	0	0	0
Total	0	0	9,553,000	9,553,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are two (2) series of Water Pollution Control Bonds outstanding as of 7/1/21 in the amount of \$20,180,000.

The bonds will mature in Fiscal Year 2023.

This request reflects a core reduction of \$2,035,816.

3. PROGRAM LISTING (list programs included in this core funding)

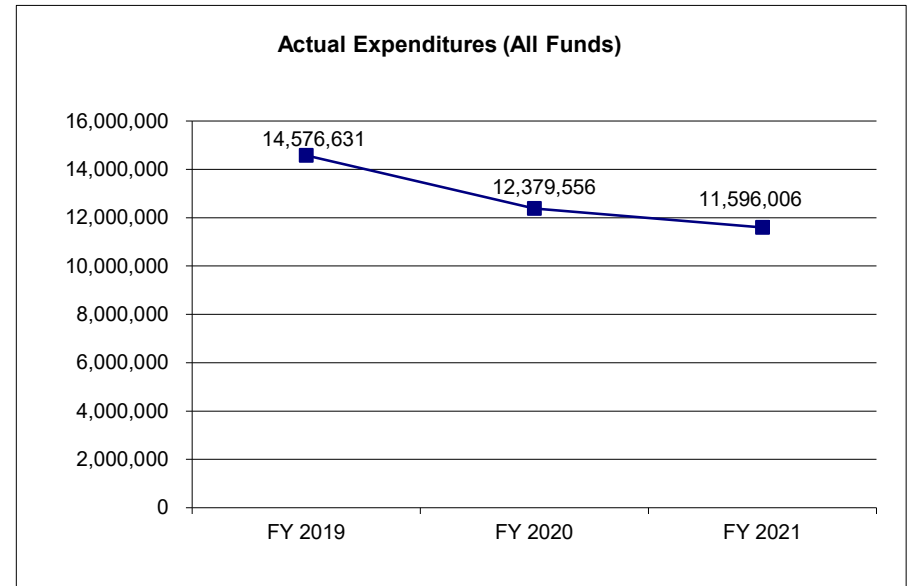
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	1.025

4. FINANCIAL HISTORY

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Current Yr.
Appropriation (All Funds)	14,576,632	12,379,557	11,596,007	11,588,816
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	14,576,632	12,379,557	11,596,007	11,588,816
Actual Expenditures (All Funds)	14,576,631	12,379,556	11,596,006	N/A
Unexpended (All Funds)	1	1	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1	1	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	11,588,816	11,588,816	
Total					0.00	0	0	11,588,816	11,588,816	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	265	7806	PD	0.00	0	0	0	(9,875)	(9,875)	The debt service requirement is less than the prior year core.
Core Reduction	265	2037	PD	0.00	0	0	0	(2,025,941)	(2,025,941)	The debt service requirement is less than the prior year core.
NET DEPARTMENT CHANGES					0.00	0	0	(2,035,816)	(2,035,816)	
DEPARTMENT CORE REQUEST				PD	0.00	0	0	9,553,000	9,553,000	
Total					0.00	0	0	9,553,000	9,553,000	
GOVERNOR'S RECOMMENDED CORE				PD	0.00	0	0	9,553,000	9,553,000	
Total					0.00	0	0	9,553,000	9,553,000	

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT SERIES A 2007	2,019,881	0.00	2,025,941	0.00	0	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,576,125	0.00	9,562,875	0.00	9,553,000	0.00	0	0.00
TOTAL - PD	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
TOTAL	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
GRAND TOTAL	\$11,596,006	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00

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DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
TOTAL - PD	11,596,006	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00
GRAND TOTAL	\$11,596,006	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$11,596,006	0.00	\$11,588,816	0.00	\$9,553,000	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer	HB Section	1.030

1. CORE FINANCIAL SUMMARY

FY 2023 Budget Request					FY 2023 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	0	0	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from General revenue to the Stormwater Control Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This core request reflects a core reduction of \$1,778,375. Debt service payments conclude in Fiscal Year 2023, therefore no additional transfers are required.

3. PROGRAM LISTING (list programs included in this core funding)

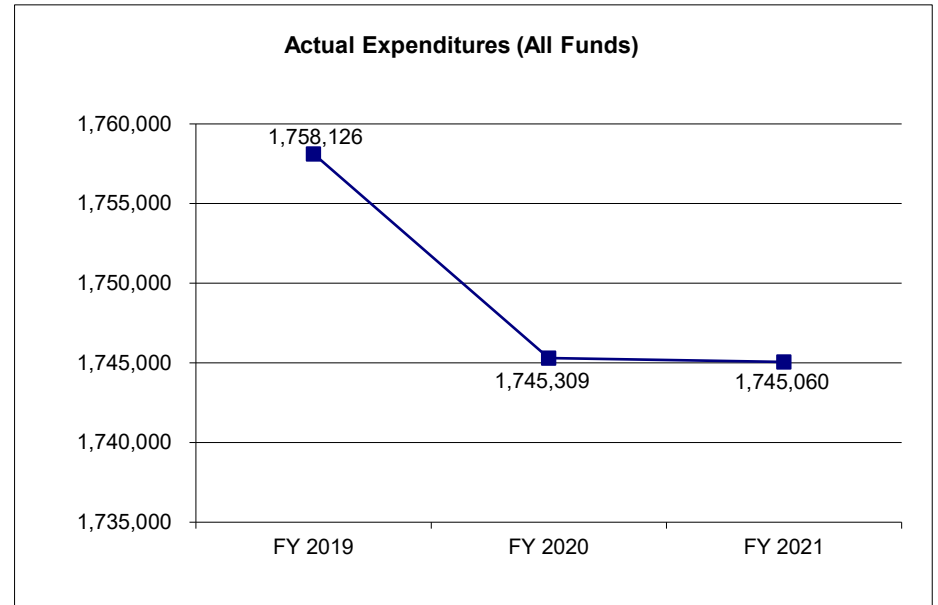
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer	HB Section	1.030

4. FINANCIAL HISTORY

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Current Yr.
Appropriation (All Funds)	1,780,125	1,778,500	1,778,000	1,778,375
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,780,125	1,778,500	1,778,000	1,778,375
Actual Expenditures (All Funds)	1,758,126	1,745,309	1,745,060	N/A
Unexpended (All Funds)	21,999	33,191	32,940	N/A
Unexpended, by Fund:				
General Revenue	21,999	33,191	32,940	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	1,778,375	0	0	1,778,375	
				Total	0.00	1,778,375	0	0	1,778,375	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	266	T003	TRF		0.00	(1,778,375)	0	0	(1,778,375)	Core reduction of transfer authority that will no longer be needed in FY23 as a result of bonds being paid off.
NET DEPARTMENT CHANGES					0.00	(1,778,375)	0	0	(1,778,375)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
STORMWATER CNTRL BOND TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00	
TOTAL - TRF	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00	
TOTAL	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00	
GRAND TOTAL	\$1,745,060	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00	

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DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00
TOTAL - TRF	1,745,060	0.00	1,778,375	0.00	0	0.00	0	0.00
GRAND TOTAL	\$1,745,060	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$1,745,060	0.00	\$1,778,375	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	1.035

1. CORE FINANCIAL SUMMARY

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	1,778,000	1,778,000
TRF	0	0	0	0
Total	0	0	1,778,000	1,778,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There is one (1) series of Stormwater Control Bonds outstanding as of 7/1/21 in the amount of \$3,385,000.

The bonds will mature in Fiscal Year 2023.

3. PROGRAM LISTING (list programs included in this core funding)

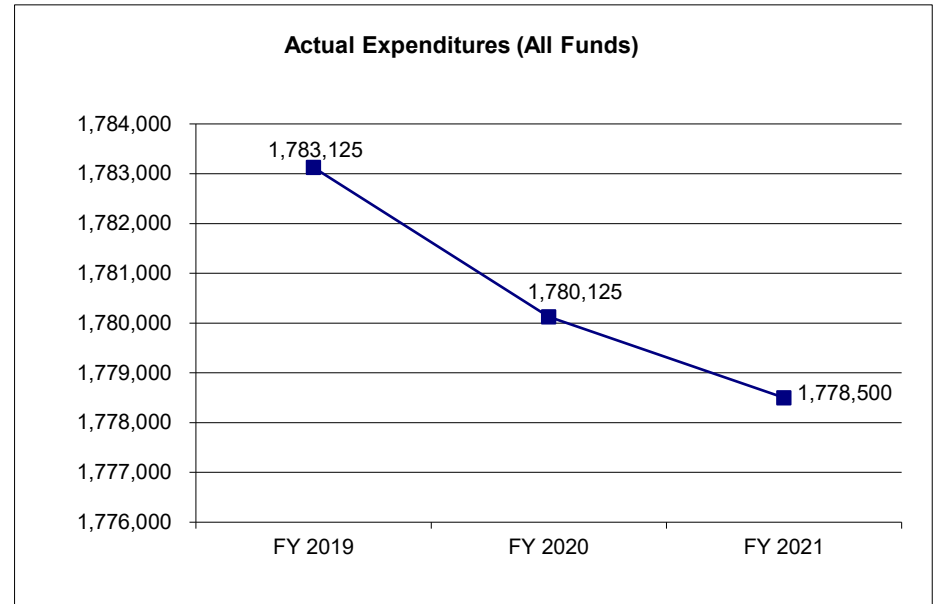
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	1.035

4. FINANCIAL HISTORY

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Current Yr.
Appropriation (All Funds)	1,783,125	1,780,125	1,778,500	1,778,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,783,125	1,780,125	1,778,500	1,778,000
Actual Expenditures (All Funds)	1,783,125	1,780,125	1,778,500	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<hr/>							
TAFP AFTER VETOES	PD	0.00	0	0	1,778,000	1,778,000	
	Total	0.00	0	0	1,778,000	1,778,000	
<hr/>							
DEPARTMENT CORE REQUEST	PD	0.00	0	0	1,778,000	1,778,000	
	Total	0.00	0	0	1,778,000	1,778,000	
<hr/>							
GOVERNOR'S RECOMMENDED CORE	PD	0.00	0	0	1,778,000	1,778,000	
	Total	0.00	0	0	1,778,000	1,778,000	
<hr/>							

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
STORMWATER CONTROL BONDS									
CORE									
PROGRAM-SPECIFIC									
SWC BOND & INT SERIES A 2010	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00	
TOTAL - PD	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00	
TOTAL	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00	
Stormwater Control Bonds - 1300005									
PROGRAM-SPECIFIC									
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	375	0.00	0	0.00	
TOTAL - PD	0	0.00	0	0.00	375	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	375	0.00	0	0.00	
GRAND TOTAL	\$1,778,500	0.00	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	

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DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00
TOTAL - PD	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	0	0.00
GRAND TOTAL	\$1,778,500	0.00	\$1,778,000	0.00	\$1,778,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,778,500	0.00	\$1,778,000	0.00	\$1,778,000	0.00		0.00

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments	DI#	1300005
		HB Section	1.035

1. AMOUNT OF REQUEST

	FY 2023 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	375	375
TRF	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>375</u>	<u>375</u>
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)
Non-Counts:

	FY 2023 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:
Non-Counts:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

This core request is for the payment of principal and interest on outstanding Stormwater Pollution Control bonds in accordance with Article III, Section 37(h) of the Missouri Constitution. This decision item of \$375 represents the increase needed to continue to make the required debt service payments.

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments	DI#	1300005
		HB Section	1.035

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 23 is greater than the FY 22 core as follows:

	Principal Outstanding 07/01/2021	Fund	FY 22 Core	FY 23 Request	Difference
SWC	\$3,385,000	0211	\$1,778,000	\$1,778,375	\$375

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0		
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
Total EE	0		0		0		0		0
Debt Service					375		375		
Total PSD	0		0		375		375		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	375	0.0	375	0.0	0

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments	DI#	1300005
		HB Section	1.035

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an activity measure(s) for the program.

2/2 payments in compliance with debt service requirements.

6b. Provide a measure(s) of the program's quality.

2/2 Debt service payments made on due date.

6c. Provide a measure(s) of the program's impact.

1/1 paying agents received timely payment. Unknown number of bond holders received timely payment.

6d. Provide a measure(s) of the program's efficiency.

0 complaints received by paying agents or bondholders.

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions.

DECISION ITEM DETAIL

Budget Unit	FY 2021	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CONTROL BONDS								
Stormwater Control Bonds - 1300005								
DEBT SERVICE	0	0.00	0	0.00	375	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	375	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$375	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$375	0.00		0.00

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners	HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration	
Program is found in the following core budget(s):		

	BFC Annual Fees Related Expense	Fourth State Bldg Payments	WPC Bonds Payments	Stormwater Bonds Payments	TOTAL
GR	10,000	0	0	0	10,000
FEDERAL	0	0	0	0	0
OTHER	0	1,060,875	9,553,000	1,778,000	12,391,875
TOTAL	10,000	1,060,875	9,553,000	1,778,000	12,401,875

1a. What strategic priority does this program address?

Effectively manage outstanding constitutional debt by making payments timely and identifying financing opportunities to save the state money.

1b. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION					
Department	Board of Fund Commissioners			HB Section(s): <u>House Bill 1</u>	
Program Name	General Obligation Debt Administration				
Program is found in the following core budget(s):					
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS					
Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2021
Series A 2007	12/1/2021	50,000,000	16,630,000	31,385,000	1,985,000
Series A 2010 Refunding	12/1/2022	81,450,000	63,255,000	---	18,195,000
Water Pollution Control Total		131,450,000	79,885,000	31,385,000	20,180,000
Fourth State Building Bonds					
Series A 2010 Refunding	12/1/2022	9,060,000	7,040,000	---	2,020,000
Series A 2012 Refunding	10/1/2021	100,395,000	97,330,000	---	3,065,000
Fourth State Building Total		109,455,000	104,370,000	---	5,085,000
Stormwater Control Bonds					
Series A 2010 Refunding	12/1/2022	15,150,000	11,765,000	---	3,385,000
Stormwater Control Total		15,150,000	11,765,000	---	3,385,000
Total General Obligation Bonds		256,055,000	196,020,000	31,385,000	28,650,000

PROGRAM DESCRIPTION		
Department	Board of Fund Commissioners	HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration	
Program is found in the following core budget(s):		
<p>2a. Provide an activity measure(s) for the program.</p> <p style="margin-left: 20px;">New Bonds Issued during FY21: \$0</p> <p style="margin-left: 20px;">Total principal amount of bonds paid during FY21: \$15,880,000.</p> <p>2b. Provide a measure(s) of the program's quality.</p> <p style="margin-left: 20px;">Number of debt payments made timely in FY21: 9/9</p> <p style="margin-left: 20px;">Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard & Poors rating agencies.</p> <p>2c. Provide a measure(s) of the program's impact.</p> <p style="margin-left: 20px;">Due to the AAA rating, Missouri is able to purchase debt a lower rate, saving taxpayer money.</p> <p>2d. Provide a measure(s) of the program's efficiency.</p> <p style="margin-left: 20px;">Staff spent approximately 20 hours on bond oversight.</p>		

PROGRAM DESCRIPTION

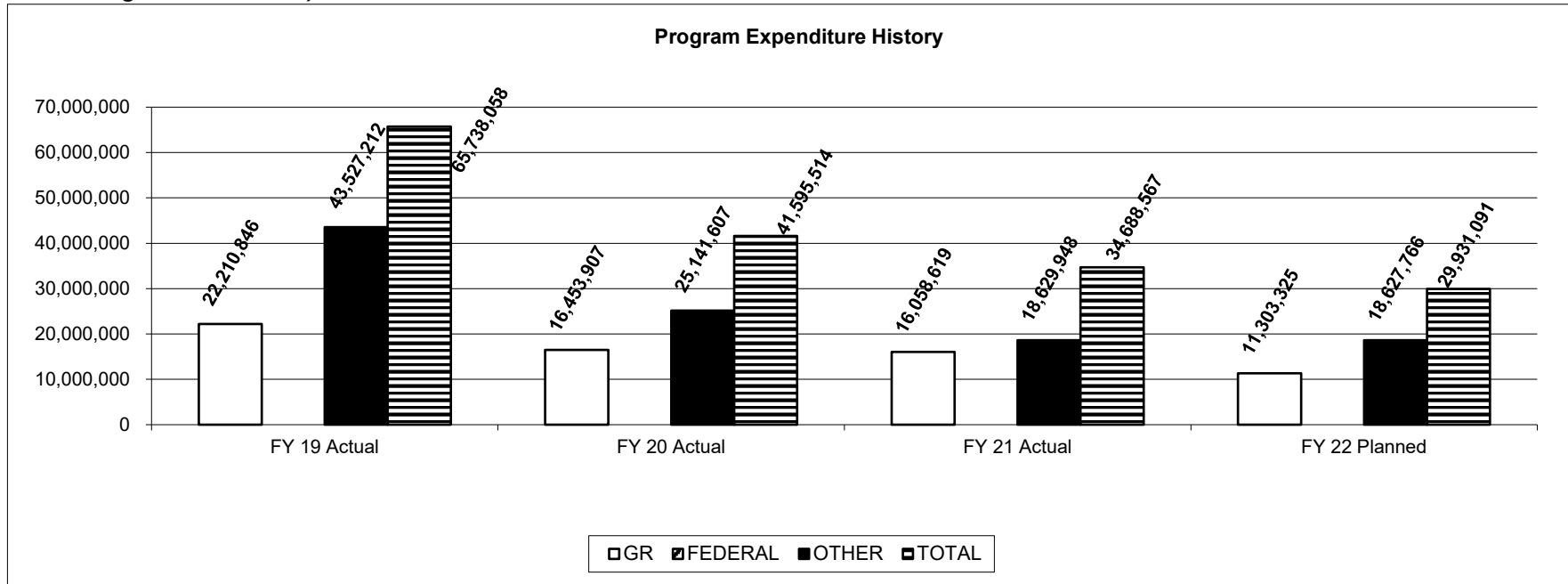
Department Board of Fund Commissioners

HB Section(s): House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION		
Department	Board of Fund Commissioners	HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration	
Program is found in the following core budget(s):		
<p>5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)</p> <p>Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)</p> <p>6. Are there federal matching requirements? If yes, please explain.</p> <p>No</p> <p>7. Is this a federally mandated program? If yes, please explain.</p> <p>No</p>		