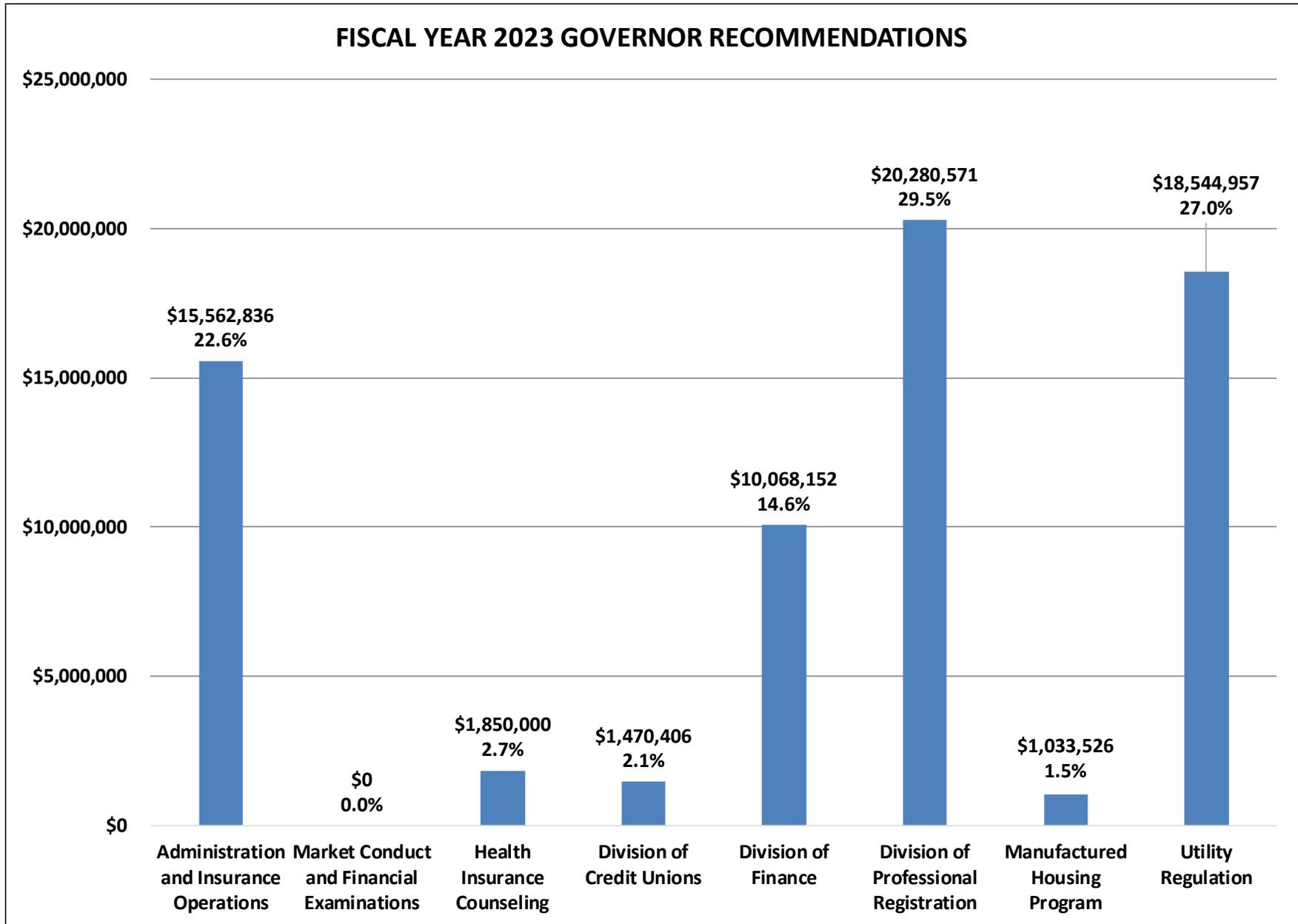


DEPARTMENT OF COMMERCE & INSURANCE

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 REQUEST	FY 2023 GOVERNOR RECOMMENDS
Administration and Insurance Operations	\$ 9,722,433	\$ 11,385,362	\$ 11,478,533	\$ 15,562,836
Market Conduct and Financial Examinations	2,746,249	4,338,149	4,374,014	0
Health Insurance Counseling	1,600,000	1,600,000	1,850,000	1,850,000
Division of Credit Unions	1,075,935	1,389,428	1,401,678	1,470,406
Division of Finance	7,819,394	9,509,765	9,594,243	10,068,152
Division of Professional Registration	13,357,993	19,339,390	19,445,035	20,280,571
Manufactured Housing Program	328,706	999,539	1,003,530	1,033,526
Utility Regulation	12,643,047	17,508,932	17,772,078	18,544,957
State Legal Expense Fund Transfer	0	1	1	1
DEPARTMENTAL TOTAL	\$ 49,293,757	\$ 66,070,566	\$ 66,919,112	\$ 68,810,449
General Revenue Fund	907,157	1,053,589	1,062,987	1,125,630
Federal Funds	1,400,000	1,400,000	1,650,000	1,650,000
Other Funds	46,986,600	63,616,977	64,206,125	66,034,819
Total Full-time Equivalent Employees	700.79	769.08	771.08	764.22
General Revenue Fund	12.46	16.00	16.00	16.00
Other Funds	688.33	753.08	755.08	748.22

¹ Does not include \$1,239,021 appropriated in House Bill 14 (2022) introduced January 5, 2022 during the second regular session of the 101st General Assembly. See the Supplemental section of the Missouri Budget for details regarding the Department of Commerce and Insurance supplemental appropriations.



**DEPARTMENT OF COMMERCE & INSURANCE
ADMINISTRATION AND INSURANCE OPERATIONS**

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 GOVERNOR RECOMMENDS
Administration	\$ 149,157	\$ 186,030	\$ 272,364
Insurance Operations	9,573,276	11,199,332	15,290,472
TOTAL	\$ 9,722,433	\$ 11,385,362	\$ 15,562,836
General Revenue Fund	7,170	10,000	10,000
Other Funds	9,715,263	11,375,362	15,552,836
Total Full-time Equivalent Employees	147.78	161.63	198.07

ADMINISTRATION

Certain administrative functions such as policy development, legislative coordination, communications (public information), research, and accounting are centralized to provide more efficient services. Staff provides these functions centrally with the costs allocated to the appropriate divisions within the department, based on usage.

INSURANCE OPERATIONS

Insurance staff is responsible for overseeing the insurance industry’s compliance with Missouri insurance laws and regulations, and protecting the interests of Missouri insurance-buying consumers. Examples of specific duties include licensing insurance producers (agents and agencies), investigating consumer complaints, collecting premium taxes paid by insurance companies, and providing information to consumers each year through the complaint process, the Insurance Consumer Hotline, the department’s website and outreach events.

This division is also responsible for financial and market conduct examinations. Financial examinations ensure that insurance companies have sufficient reserves to pay consumer claims. Market conduct examinations of insurance companies serve to verify that policyholders and beneficiaries receive the full benefits from the contracts by which they and the insurer have agreed.

Fiscal Year 2023 Governor’s Recommendations

- \$73,886 other funds for development and delivery of process improvement and performance management within the department.
- \$768,884 other funds for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$129,036 other funds for the remaining pay periods of the Fiscal Year 2022 approved pay plan.
- \$3,727,572 other funds and 40 staff reallocated from Market Conduct and Financial Examinations.
- (\$521,904) Insurance Dedicated Fund and (3.56) staff core reduction from the Fiscal Year 2022 appropriation level.

**DEPARTMENT OF COMMERCE & INSURANCE
MARKET CONDUCT AND FINANCIAL EXAMINATIONS**

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 GOVERNOR RECOMMENDS
Market Conduct and Financial Examinations			
TOTAL	\$ 2,746,249	\$ 4,338,149	\$ 0
Other Funds	2,746,249	4,338,149	0
Total Full-time Equivalent Employees	34.33	43.30	0.00

The department performs both financial and market conduct examinations. Financial examinations ensure that insurance companies have sufficient reserves to pay consumer claims. Market conduct examinations of insurance companies serve to verify that policyholders and beneficiaries receive the full benefits from the contracts by which they and the insurer have agreed.

Fiscal Year 2023 Governor's Recommendations

- (\$3,727,572) Insurance Examiners Fund and (40) staff reallocated to Insurance Operations.
- (\$610,577) Insurance Examiners Fund and (3.30) staff core reduction from the Fiscal Year 2022 appropriation level.

**DEPARTMENT OF COMMERCE & INSURANCE
HEALTH INSURANCE COUNSELING**

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 GOVERNOR RECOMMENDS
Health Insurance Counseling			
TOTAL	\$ 1,600,000	\$ 1,600,000	\$ 1,850,000
Federal Funds	1,400,000	1,400,000	1,650,000
Other Funds	200,000	200,000	200,000
Total Full-time Equivalent Employees	0.00	0.00	0.00

The department sponsors the Missouri State Health Insurance Assistance Program, commonly known as CLAIM. Trained counselors provide free, unbiased advocacy, education, and assistance to people with Medicare and those who help them to make informed decisions about Medicare and related health insurance needs.

Fiscal Year 2023 Governor’s Recommendations

- \$250,000 federal funds for the Community Leaders Assisting the Insured of Missouri (CLAIM) Program.

**DEPARTMENT OF COMMERCE & INSURANCE
DIVISION OF CREDIT UNIONS**

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 GOVERNOR RECOMMENDS
Division of Credit Unions			
TOTAL	\$ 1,075,935	\$ 1,389,428	\$ 1,470,406
Other Funds	1,075,935	1,389,428	1,470,406
Total Full-time Equivalent Employees	13.03	15.50	15.50

The Division of Credit Unions is responsible for the examination, supervision, chartering, merger, and liquidation of Missouri’s state-chartered credit unions. The division also responds to consumer complaints against credit union services or operations.

Fiscal Year 2023 Governor’s Recommendations

- \$68,728 Division of Credit Unions Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$12,250 Division of Credit Unions Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE
DIVISION OF FINANCE**

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 GOVERNOR RECOMMENDS
Division of Finance			
TOTAL	\$ 7,819,394	\$ 9,509,765	\$ 10,068,152
Other Funds	7,819,394	9,509,765	10,068,152
Total Full-time Equivalent Employees	96.38	107.15	107.15

The Division of Finance is responsible for the incorporation and regulation of Missouri’s state-chartered banks, non-deposit trust companies, and savings and loan associations. The division also licenses and regulates consumer credit companies, credit services organizations, money order companies, mortgage broker companies, and mortgage loan originators. Primary objectives include ensuring the safety and soundness of these institutions and the monitoring of compliance with laws and regulations, thereby safeguarding the funds of depositors and maintaining public confidence in Missouri’s financial system.

Fiscal Year 2023 Governor’s Recommendations

- \$473,909 Division of Finance Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$84,478 Division of Finance Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE
DIVISION OF PROFESSIONAL REGISTRATION**

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 GOVERNOR RECOMMENDS
Administration	\$ 4,534,510	\$ 6,012,321	\$ 6,360,076
State Board of Accountancy	542,130	568,189	598,523
State Board for Architects, Professional Engineers, Land Surveyors and Landscape Architects	478,691	694,588	739,544
State Board of Chiropractic Examiners	48,324	132,146	132,146
Missouri Dental Board	323,073	621,171	654,635
State Board of Embalmers and Funeral Directors	97,340	164,836	164,836
State Board of Registration for the Healing Arts	2,384,009	2,775,138	2,967,899
State Board of Nursing	2,046,527	3,931,740	4,043,329
State Board of Optometry	4,711	35,188	35,188
State Board of Pharmacy	1,607,811	2,676,164	2,770,302
State Board of Podiatric Medicine	2,215	13,760	13,760
Missouri Real Estate Commission	1,048,144	1,289,156	1,375,340
Missouri Veterinary Medical Board	37,615	108,659	108,659
State Board of Cosmetology and Barber Examiners	202,893	316,334	316,334
TOTAL	\$ 13,357,993	\$ 19,339,390	\$ 20,280,571
Other Funds	13,357,993	19,339,390	20,280,571
Total Full-time Equivalent Employees	216.80	226.50	226.50

The Division of Professional Registration is responsible for supporting professional licensing boards and commissions in licensing and regulating the activities of Missourians. The division serves and protects the public by providing an accessible, responsible, and accountable regulatory system to ensure that Missouri consumers benefit from competent practitioners. Each licensing entity licenses qualified professionals by ensuring that minimum requirements have been met. In addition, each entity must appropriately enforce standards through the inspection of facilities and the investigation of complaints.

Fiscal Year 2023 Governor's Recommendations

ADMINISTRATION

- \$308,753 Professional Registration Fees Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$39,002 Professional Registration Fees Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

STATE BOARD OF ACCOUNTANCY

- \$27,170 State Board of Accountancy Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$3,164 State Board of Accountancy Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

STATE BOARD FOR ARCHITECTS, PROFESSIONAL ENGINEERS, LAND SURVEYORS AND LANDSCAPE ARCHITECTS

- \$41,082 State Board for Architects, Professional Engineers, Professional Land Surveyors and Professional Landscape Architects Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$3,874 State Board for Architects, Professional Engineers, Professional Land Surveyors and Professional Landscape Architects Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

STATE BOARD OF CHIROPRACTIC EXAMINERS

Continue funding at the current level.

**DEPARTMENT OF COMMERCE & INSURANCE
DIVISION OF PROFESSIONAL REGISTRATION**

MISSOURI DENTAL BOARD

- \$29,674 Dental Board Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$3,790 Dental Board Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

STATE BOARD OF EMBALMERS AND FUNERAL DIRECTORS

Continue funding at the current level.

STATE BOARD OF REGISTRATION FOR THE HEALING ARTS

- \$172,752 Board of Registration for the Healing Arts Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$20,009 Board of Registration for the Healing Arts Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

STATE BOARD OF NURSING

- \$98,190 State Board of Nursing Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$13,399 State Board of Nursing Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

STATE BOARD OF OPTOMETRY

Continue funding at the current level.

STATE BOARD OF PHARMACY

- \$81,745 Board of Pharmacy Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$12,393 Board of Pharmacy Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

STATE BOARD OF PODIATRIC MEDICINE

Continue funding at the current level.

MISSOURI REAL ESTATE COMMISSION

- \$76,170 Real Estate Commission Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$10,014 Real Estate Commission Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

MISSOURI VETERINARY MEDICAL BOARD

Continue funding at the current level.

STATE BOARD OF COSMETOLOGY AND BARBER EXAMINERS

Continue funding at the current level.

**DEPARTMENT OF COMMERCE & INSURANCE
MANUFACTURED HOUSING PROGRAM**

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 GOVERNOR RECOMMENDS
Manufactured Housing Program			
TOTAL	\$ 328,706	\$ 999,539	\$ 1,033,526
Other Funds	328,706	999,539	1,033,526
Total Full-time Equivalent Employees	5.59	8.00	8.00

MANUFACTURED HOUSING PROGRAM

Under the jurisdiction of the Public Service Commission, the staff of the Manufactured Housing Program oversees the annual registration of home installers, dealers, and manufacturers of new manufactured homes and modular units. Program staff also enforces construction and safety standards, conducts code inspections, addresses consumer complaints, and enforces home set-up and tie-down requirements.

Fiscal Year 2023 Governor’s Recommendations

- \$29,996 Manufactured Housing Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$3,991 Manufactured Housing Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE
UTILITY REGULATION**

FINANCIAL SUMMARY

	FY 2021 EXPENDITURE	FY 2022 APPROPRIATION	FY 2023 GOVERNOR RECOMMENDS
Office of Public Counsel	\$ 899,987	\$ 1,043,588	\$ 1,115,629
Public Service Commission	11,743,060	16,465,344	17,429,328
TOTAL	\$ 12,643,047	\$ 17,508,932	\$ 18,544,957
General Revenue Fund	899,987	1,043,588	1,115,629
Other Funds	11,743,060	16,465,344	17,429,328
Total Full-time Equivalent Employees	186.88	207.00	209.00

OFFICE OF PUBLIC COUNSEL

The Office of Public Counsel is the state’s consumer advocate in matters of utility ratemaking and regulation. Attorneys and technical staff analyze utility rate cases and provide testimony and cross-examination in hearings held before the Public Service Commission. The Public Counsel also has the right to appeal Public Service Commission cases through the court system. Through the Ombudsman for Property Rights, the Public Counsel provides guidance to citizens regarding the condemnation process and procedures.

Fiscal Year 2023 Governor’s Recommendations

- \$62,643 for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$9,398 for the remaining pay periods of the Fiscal Year 2022 approved pay plan.

PUBLIC SERVICE COMMISSION

The Public Service Commission (PSC) regulates the rates and practices of investor-owned natural gas, electric, steam, water, and sewer utilities. The commission has limited regulatory authority over investor-owned telephone companies. The PSC also administers safety standards for the rural electric cooperatives and municipal natural gas systems, maintains a registry of state video service providers, and registers Voice over Internet Protocol (VoIP) service providers. In addition, the PSC administers the Relay Missouri service, which gives hearing-impaired citizens access to the telephone network.

Fiscal Year 2023 Governor’s Recommendations

- \$138,078 Public Service Commission Fund and two staff for implementation of SB 44 (2021).
- \$710,236 Public Service Commission Fund for the remaining pay periods of the pay plan proposed to begin February 1, 2022.
- \$115,670 Public Service Commission Fund for the remaining pay periods of the Fiscal Year 2022 approved pay plan.