



**OFFICE OF ADMINISTRATION
FRINGE BENEFITS
HOUSE BILL NO. 3005**

		<u>FY 2022 FINAL</u>	<u>FY 2023 FINAL</u>	<u>Difference</u>	<u>% Change</u>
<u>Budget</u>	General Revenue	\$ 723,661,704	\$ 1,387,818,365	\$ 664,156,661	91.8%
	Federal	302,296,185	590,336,502	288,040,317	95.3%
	Other	230,588,841	276,855,463	46,266,622	20.1%
	Total	<u>\$ 1,256,546,730</u>	<u>\$ 2,255,010,330</u>	<u>\$ 998,463,600</u>	79.5%
<u>FTE</u>	General Revenue	0.00	0.00	0.00	0.0%
	Federal	0.00	0.00	0.00	0.0%
	Other	0.00	0.00	0.00	0.0%
	Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.0%

Fiscal Year 2023 appropriations include funds for the following items:

- \$500,000,000 for an extraordinary one-time pension contribution to the Missouri State Employees' Retirement System, including \$200,000,000 general revenue.
- \$367,966,000 to accelerate state pension contribution fringe payments to the Missouri State Employees' Retirement System for staff funded from general revenue.
- \$86,640,000 for fringe costs associated with new personal service statewide, including \$41,186,764 general revenue.
- \$55,131,000 for actuarially recommended retirement benefit contribution rate increases, including \$39,850,243 general revenue.
- \$34,800,000 for an employer match of up to \$75 per month as part of the Missouri State Employees' Retirement System Employer Deferred Compensation Program, including \$15,678,528 general revenue.

Fiscal Year 2023 appropriations include reductions from the Fiscal Year 2022 core appropriation levels for the following items:

- (\$45,283,400) federal and other fund core reductions for one-time expenditures.