DEPARTMENT OF ECONOMIC DEVELOPMENT
HOUSE BILL NO. 3007

<table>
<thead>
<tr>
<th></th>
<th>FY 2022 FINAL</th>
<th>FY 2023 FINAL</th>
<th>Difference</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Revenue</td>
<td>$71,826,113</td>
<td>$101,945,308</td>
<td>$30,119,195</td>
<td>41.9%</td>
</tr>
<tr>
<td>Federal</td>
<td>620,853,714</td>
<td>554,248,661</td>
<td>(66,605,053)</td>
<td>(10.7%)</td>
</tr>
<tr>
<td>Other</td>
<td>39,561,370</td>
<td>43,106,998</td>
<td>3,545,628</td>
<td>9.0%</td>
</tr>
<tr>
<td>Total</td>
<td>$732,241,197</td>
<td>$699,300,967</td>
<td>(32,940,230)</td>
<td>(4.5%)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>General Revenue</th>
<th>Federal</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTE</td>
<td>73.60</td>
<td>29.18</td>
<td>56.23</td>
<td>159.01</td>
</tr>
<tr>
<td></td>
<td>86.60</td>
<td>32.18</td>
<td>47.23</td>
<td>166.01</td>
</tr>
<tr>
<td></td>
<td>13.00</td>
<td>3.00</td>
<td>(9.00)</td>
<td>(9.00)</td>
</tr>
<tr>
<td></td>
<td>17.7%</td>
<td>10.3%</td>
<td>(16.0%)</td>
<td>(16.0%)</td>
</tr>
</tbody>
</table>

Fiscal Year 2023 appropriations include funds for the following items:

- $216,000,000 federal funds one-time expenditures for Emergency Rental Assistance.
- $94,855,803 federal funds for the State Small Business Credit Initiative.
- $49,241,492 federal funds and one staff for grants to provide broadband access to underserved areas.
- $15,000,000 for the Missouri Technology Corporation.
- $15,000,000 Budget Stabilization Fund one-time expenditures for the Active Pharmaceutical Ingredient Innovation Center.
- $12,827,149 federal funds and one staff for the Missouri Community Service Commission.
- $9,819,068 and three staff for the Missouri One Start Program.
- $6,000,000 Budget Stabilization Fund for a non-profit that helps families thrive and achieve self-sustainability.
- $5,850,000 Budget Stabilization Fund one-time expenditures for Missouri tourism.
  - $5,000,000 for tourism promotion.
  - $500,000 for Juneteenth celebrations.
  - $250,000 for a Route 66 Festival.
  - $50,000 increase for black archives.
  - $50,000 increase for Jazz Museum.
- $5,011,657 for current tax increment financing projects.
- $4,130,000 federal funds transferred from the Department of Social Services to continue administering the Emergency Solutions Grant.
- $4,000,000 federal funds and one staff for a Planning Grant and a Tourism Grant, available through the American Rescue Plan Act.
• $2,050,000 Missouri Housing Trust Fund for grants to assist low-income persons and families.
• $1,900,000 for the Hannibal Innovation Center.
• $1,000,000 one-time expenditures to attract national conventions to Missouri.
• $1,000,000 Economic Development Advancement Fund one-time expenditures for regionally targeted marketing.
• $548,757 federal funds for the National Security Crossroads Initiative.
• $500,000 Budget Stabilization Fund for a mini-grant program for covering startup costs for businesses.
• $500,000 Budget Stabilization Fund to create a destination featuring minority-owned business ventures.
• $500,000 Budget Stabilization Fund for a non-profit organization focused on increasing the number of young community leaders.
• $226,000 and four staff for regional engagement teams.
• $200,000 Economic Development Advancement Fund for evaluating and improving department programs.
• $200,000 Economic Development Advancement Fund for the Main Street Program.

Vetoes in HB 7 (Department of Economic Development) include:
• ($300,000) Economic Development Advancement Fund for repairing the facades of businesses in low-income communities.

Fiscal Year 2023 appropriations include reductions from the Fiscal Year 2022 core appropriation levels for the following items:
• ($479,844,749) core reduction for one-time expenditures, including ($3,150,000) general revenue.
  o ($324,694,749) federal funds for Emergency Rental Assistance.
  o ($142,000,000) federal funds Housing Assistance.
  o ($10,000,000) federal funds for broadband grants.
  o ($2,000,000) transferred to the Missouri Technology Corporation.
  o ($650,000) for tourism projects.
  o ($500,000) to attract national conventions to Missouri.
• ($300,000) and (two) staff core reduction to the Regional Engagement Division.
• (One) staff core reduction due to excess authority.

*Federal Budget Stabilization funding is dependent upon available revenues.*