# BOARD OF FUND COMMISSIONERS BUDGET REQUEST 2024

Kenneth J. Zellers, Commissioner
Office of Administration

**Includes Governor's Recommendations** 

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# **BOARD OF FUND COMMISSIONERS**

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#### **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

#### **CORE DECISION ITEM**

Department	ent Board of Fund Commissioners				Budget Unit	34810			
Division	Administration		_						
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses				HB Section	1.005			
1. CORE FII	NANCIAL SUMMARY								
	FY	/ 2024 Budge	t Request			FY 2024	Governor's R	ecommenda	tion
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	1,000	0	0	1,000	EE	1,000	0	0	1,000
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	1,000	0	0	1,000	Total	1,000	0	0	1,000
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
	es budgeted in House E ectly to MoDOT, Highw				Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.				
Other Funds	:				Other Funds:				

#### 2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

# 3. PROGRAM LISTING (list programs included in this core funding)

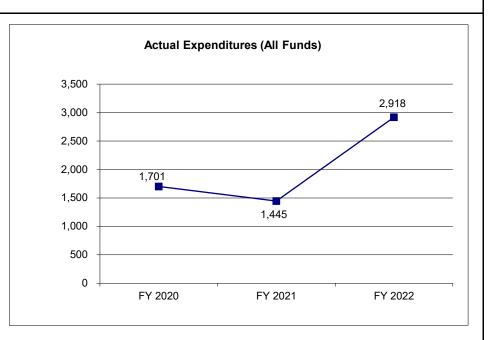
General Obligation Debt Administration

#### **CORE DECISION ITEM**

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005
		<del></del> '	

# 4. FINANCIAL HISTORY

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Current Yr.
Appropriation (All Funds)	15,000	15,000	15,000	10,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	15,000	15,000	15,000	10,000
Actual Expenditures (All Funds)	1,701	1,445	2,918	N/A
Unexpended (All Funds)	13,299	13,555	12,082	N/A
Unexpended, by Fund: General Revenue Federal Other	13,299 0 0	13,555 0 0	12,082 0 0	N/A N/A N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

# **CORE RECONCILIATION DETAIL**

# OPERATING ADMINISTRATION

# 5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOE	ES								
			EE	0.00	5,000	0	0	5,000	
			PD	0.00	5,000	0	0	5,000	
			Total	0.00	10,000	0	0	10,000	 <del> </del>
DEPARTMENT COR	E ADJU	STME	NTS						
Core Reduction	939	1323	EE	0.00	(4,000)	0	0	(4,000)	HB1 debt is being paid off in FY23. Some funding has been left in this section as a placeholder in the event that future professional services are needed.
Core Reduction	939	1323	PD	0.00	(5,000)	0	0	(5,000)	HB1 debt is being paid off in FY23. Some funding has been left in this section as a placeholder in the event that future professional services are needed.
NET DE	PARTM	ENT C	HANGES	0.00	(9,000)	0	0	(9,000)	
DEPARTMENT COR	E REQU	JEST							
			EE	0.00	1,000	0	0	1,000	
			PD	0.00	0	0	0	0	
			Total	0.00	1,000	0	0	1,000	  -
GOVERNOR'S RECO	OMMEN	DED (	CORE						-
			EE	0.00	1,000	0	0	1,000	
			PD	0.00	0	0	0	0	
			Total	0.00	1,000	0	0	1,000	

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
EXPENSE & EQUIPMENT GENERAL REVENUE	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00
TOTAL - EE	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00
PROGRAM-SPECIFIC GENERAL REVENUE	318	0.00	5,000	0.00	0	0.00	0	0.00
TOTAL - PD	318	0.00	5,000	0.00	0	0.00	0	0.00
TOTAL	2,918	0.00	10,000	0.00	1,000	0.00	1,000	0.00
GRAND TOTAL	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00

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# **DECISION ITEM DETAIL**

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00
TOTAL - EE	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00
DEBT SERVICE	318	0.00	5,000	0.00	0	0.00	0	0.00
TOTAL - PD	318	0.00	5,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00
GENERAL REVENUE	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

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	CORE DECISION ITEM							
Department	Board of Fund Commissioners	Budget Unit 34825						
Division	Fourth State Building Bonds							
Core	Fourth State Building Bonds Payments	<b>HB Section</b> 1.010						

#### 1. CORE FINANCIAL SUMMARY

	FY	2024 Budge	t Request			
	GR	Federal	Other	Total		
PS	0	0	0	0	PS	
EE	0	0	0	0	EE	
PSD	0	0	0	0	PSD	
TRF	0	0	0	0	TRF	
Total	0	0	0	0	Total	
FTE	0.00	0.00	0.00	0.00	FTE	
Est. Fringe	0	0	0	0	Est. Fringe	
Note: Fringes budge		•	•		Note: Fringe:	-
budgeted directly to	MoDOT, Highwa	ay Patrol, and	d Conservation	n.	budgeted dire	ectly to

Est. Fringe	U	U	U	U
Note: Fringes	budgeted in Ho	ouse Bill 5 ex	cept for certa	in fringes
budgeted direc	ctly to MoDOT,	Highway Pati	rol, and Cons	ervation.

FY 2024 Governor's Recommendation

0

0

0

0.00

Other

0

0

0

0

0.00

Total

0

0

0

0.00

**Federal** 

GR

0

0

0

0

0.00

Other Funds:

Other Funds:

#### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There is one series of Fourth State Building Bonds outstanding as of 7/1/22 in the amount of \$1,035,000.

The bonds will mature in Fiscal Year 2023 therefore this request reflects a core reduction of \$1,060,875.

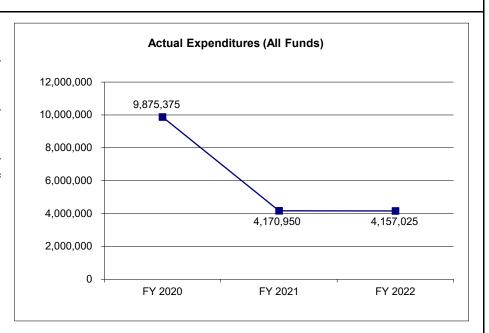
# 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

		CORE DECISION ITEM		
Department	Board of Fund Commissioners	Budget Unit	34825	
Division	Fourth State Building Bonds			
Core	Fourth State Building Bonds Payments	HB Section	1.010	

# 4. FINANCIAL HISTORY

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Current Yr.
Appropriation (All Funds)	9,875,375	4,170,950	4,157,025	1,060,875
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	9,875,375	4,170,950	4,157,025	1,060,875
Actual Expenditures (All Funds)	9,875,375	4,170,950	4,157,025	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund: General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

# NOTES:

# **CORE RECONCILIATION DETAIL**

# OPERATING FOURTH STATE BUILDING BONDS

# **5. CORE RECONCILIATION DETAIL**

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	1,060,875	1,060,875	
	Total	0.00	0	0	1,060,875	1,060,875	- - -
DEPARTMENT CORE ADJUSTME	NTS						
Core Reduction 944 7804	PD	0.00	0	0	(1,060,875)	(1,060,875)	Core reduction of funding that is no longer needed given that 4th State Building Bonds are being paid off in FY23.
NET DEPARTMENT O	CHANGES	0.00	0	0	(1,060,875)	(1,060,875)	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	-    -
GOVERNOR'S RECOMMENDED	CORE						
	PD	0.00	0	0	0	0	-
	Total	0.00	0	0	0	0	- 

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2010	1,061,375	0.00	1,060,875	0.00	0	0.00	0	0.00
FSB BOND & INT-SERIES A 2012	3,095,650	0.00	0	0.00	0	0.00	0	0.00
TOTAL - PD	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00
TOTAL	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00
GRAND TOTAL	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00

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# **DECISION ITEM SUMMARY**

Budget Unit										
Decision Item	FY 2022		FY 2022	FY 2023		FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	ACTUAL		BUDGET	BUDGET		DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Fund	DOLLAR		FTE	DOLLAR		FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE TO GR TRANSFER										
Fourth State to GR Transfer - 1300005										
FUND TRANSFERS										
FSB BOND & INT - SERIES A 2010		0	0.00		0	0.00	9,000	0.00	9,000	0.00
FSB BOND & INT-SERIES A 2012		0	0.00		0	0.00	54,000	0.00	54,000	0.00
TOTAL - TRF		0	0.00		0	0.00	63,000	0.00	63,000	0.00
TOTAL	-	0	0.00		0	0.00	63,000	0.00	63,000	0.00
GRAND TOTAL		\$0	0.00		\$0	0.00	\$63,000	0.00	\$63,000	0.00

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# DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ FTE	<b>GOV REC</b>	GOV REC FTE
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR		DOLLAR	
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00
TOTAL - PD	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00
GRAND TOTAL	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00		0.00

	NEW DECISION IT EN								
				RANK:	OF				
Department	Board of Fund (	Commissione	rs		Budget Unit	34826			
Division	Fourth State Bu				_				
DI Name	Transfer excess		[	DI# 1300005	HB Section _	1.010			
1. AMOUNT	OF REQUEST								
	FY	2024 Budget	Request			FY 2024	4 Governor's	Recommend	lation
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	63,000	63,000	TRF	0	0	63,000	63,000
Total	0	0	63,000	63,000	Total	0	0	63,000	63,000
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringe:	s budgeted in Hou	se Bill 5 excep	t for certain f	ringes	Note: Fringes b	oudgeted in F	louse Bill 5 ex	cept for certa	nin fringes
budgeted dire	ectly to MoDOT, H	ighway Patrol,	and Conserv	ation.	budgeted direct	ly to MoDOT	, Highway Pat	trol, and Cons	servation.
Other Funds:	FSB Bond and In	terest Series 2	2010 (0210)		Other Funds: F	SB Bond and	d Interest Seri	es 2010 (021	0)
	FSB Bond and In				Non-Counts: F				
2. THIS REQ	UEST CAN BE CA	ATEGORIZED	AS:						
	New Legislation			No.	ew Program		F	und Switch	
	Federal Mandate		_		rogram Expansion	_		Cost to Contin	ue
	GR Pick-Up		_		pace Request	_	E	Equipment Re	placement
	Pay Plan		_		ther: Close out bond	payment fun		• •	'
	-		_						
3. WHY IS T	HIS FUNDING NE	EDED? PRO	VIDE AN EX	PLANATION F	OR ITEMS CHECKED IN	#2. INCLUD	E THE FEDE	RAL OR STA	TE STATUTORY OR
	ONAL AUTHORIZ	_		_			<b></b>		
		/ice funds. Sir	nce the bonds	s are paid in fu	ıll, this interest earnings are	no longer n	eeded and ca	n be transferr	ed back to General
Revenue Fu	na (U1U1).								

RANK:	OF	

Department	Board of Fund Commissioners		Budget Unit	34826
Division	Fourth State Building Bonds			
DI Name	Transfer excess cash to GR	DI# 1300005	HB Section	1.010

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Current excess cash includes approximately \$7,600 in Fund 0210 and \$38,100 in Fund 0212. This cash will continue to earn interest until transferred to General Revenue Fund in FY2024.

	Dept Req GR	Dept Req GR	Dept Req FED	Dept Req FED	Dept Req OTHER	Dept Req OTHER	Dept Req TOTAL	Dept Req TOTAL	Dept Req One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
•							0		
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0	•	0		0		0
Program Distributions							0		
Total PSD	0		0	•	0		0		0
Transfers					63,000		63,000		
Total TRF	0		0	•	63,000		63,000		0
Grand Total	0	0.0	0	0.0	63,000	0.0	63,000	0.0	0

RANK: \_\_\_\_\_ OF \_\_\_\_

	Board of Fund Commission				<b>Budget Unit</b>	34826				
	Fourth State Building Bonds	<u> </u>								
DI Name	Transfer excess cash to GR		DI# 1300005		HB Section	1.010				
Budget Objec	et Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
								0	0.0	
Total PS	-	0	0.0	0	0.0	0	0.0	<b>0</b>	0.0	
								0		
								0		
								0		
Total EE	-	0	<del>-</del> 	0	-	0		0	•	0
Program Distri	butions		_					0		
Total PSD		0		0		0		0		0
Transfers	_		_		_	63,000		63,000		
Total TRF		0		0		63,000		63,000		0
Grand Total	-	0	0.0	0	0.0	63,000	0.0	63,000	0.0	0

		RANK:	O	F
epartm ivision	ent Board of Fund Commissioners Fourth State Building Bonds		Budget Unit	t <u>34826</u>
l Name		DI# 1300005	HB Section	1.010
. PERF	•	tem has an associated	core, separately id	dentify projected performance with & without additional
6a.	Provide an activity measure(s) for the	program.	6b.	Provide a measure(s) of the program's quality.
	Bonds were paid timely.		Во	onds were paid in full.
6c.	Provide a measure(s) of the program's	s impact.	6d.	Provide a measure(s) of the program's efficiency.
N	leeded projects were completed.		Final	accounting and close of the series will be completed.

OF

RANK:

Department	Board of Fund Commissioners		Budget Unit	34826	
Division	Fourth State Building Bonds				
DI Name	Transfer excess cash to GR	DI# 1300005	HB Section	1.010	
7. STRATE	GIES TO ACHIEVE THE PERFORMAN	NCE MEASUREMENT TA	RGETS:		
Continued	d oversight of bond ratings will allow for	future bond sales if desire	ed.		
	· ·				

# DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE TO GR TRANSFER								
Fourth State to GR Transfer - 1300005								
TRANSFERS OUT	0	0.00	0	0.00	63,000	0.00	63,000	0.00
TOTAL - TRF	0	0.00	0	0.00	63,000	0.00	63,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00

#### **CORE DECISION ITEM**

Department	Board of Fund	Commission	ers		Budget Unit	34830			
Division	Water Pollution	Control Bon	ıds		_				
Core	Water Pollution	Control Bon	ids Payments	3	HB Section _	1.015			
1. CORE FINA	ANCIAL SUMMARY								
	FY	′ 2024 Budge	et Request			FY 2024	Governor's R	ecommenda	tion
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	0	0	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes	budgeted in House E	Bill 5 except fo	or certain fringe	es	Note: Fringes	budgeted in Ho	use Bill 5 exce	pt for certain	fringes
budgeted direc	ctly to MoDOT, Highw	ay Patrol, and	d Conservation	n.	budgeted direc	tly to MoDOT, F	Highway Patro	l, and Conser	vation.
Oth on Final	_				Oth an Free de				
Other Funds:					Other Funds:				

#### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There is one series of Water Pollution Control Bonds outstanding as of 7/1/22 in the amount of \$9,320,000.

The bonds will mature in Fiscal Year 2023 therefore this request reflects a core reduction of \$9,553,000.

#### 3. PROGRAM LISTING (list programs included in this core funding)

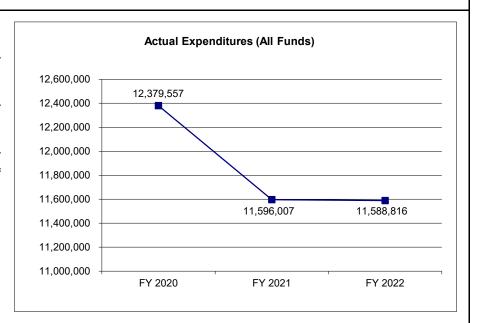
General Obligation Debt Administration

#### **CORE DECISION ITEM**

Department	Board of Fund Commissioners	Budget Unit	34830	
Division	Water Pollution Control Bonds			
Core	Water Pollution Control Bonds Payments	HB Section	1.015	

#### 4. FINANCIAL HISTORY

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Current Yr.
Appropriation (All Funds)	12,379,557	11,596,007	11,588,816	9,553,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	12,379,557	11,596,007	11,588,816	9,553,000
Actual Expenditures (All Funds)	12,379,557	11,596,007	11,588,816	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund: General Revenue Federal Other	0 0 0	0 0 0	0 0 0	N/A N/A N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

# **CORE RECONCILIATION DETAIL**

# OPERATING STATE WATER POLL CONT BONDS

# **5. CORE RECONCILIATION DETAIL**

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAER AFTER VETOES			<u> </u>	reaciai	Other	Total	Explanation
TAFP AFTER VETOES	PD	0.00	0	0	9,553,000	9,553,000	
	Total	0.00	0	0	9,553,000	9,553,000	_
DEPARTMENT CORE ADJUSTM	ENTS						=
Core Reduction 947 7806	PD	0.00	0	0	(9,553,000)	(9,553,000)	
							longer needed given that State WPC bonds are being paid off in FY23.
NET DEPARTMENT	CHANGES	0.00	0	0	(9,553,000)	(9,553,000)	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	0	C	)
	Total	0.00	0	0	0	0	- ) =
GOVERNOR'S RECOMMENDED	CORE						
	PD	0.00	0	0	0	C	)
	Total	0.00	0	0	0	0	- ) -

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT SERIES A 2007	2,025,941	0.00	0	0.00	0	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,562,875	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL - PD	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00

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# **DECISION ITEM SUMMARY**

Budget Unit										
Decision Item	FY 2022	F١	<b>/ 2022</b>	FY 2023		FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	AC	CTUAL	BUDGET		BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Fund	DOLLAR		FTE	DOLLAR		FTE	DOLLAR	FTE	DOLLAR	FTE
WPC TO GR TRANSFER										
WPC to GR Transfer - 1300006										
FUND TRANSFERS										
WPC BOND & INT SERIES A 2007		0	0.00		0	0.00	30,000	0.00	30,000	0.00
WPC BOND & INT SERIES A 2010		0	0.00		0	0.00	65,000	0.00	65,000	0.00
WPC BOND & INT-SERIES A 2012		0	0.00		0	0.00	48,000	0.00	48,000	0.00
TOTAL - TRF		0	0.00		0	0.00	143,000	0.00	143,000	0.00
TOTAL		0	0.00		0	0.00	143,000	0.00	143,000	0.00
GRAND TOTAL		\$0	0.00		\$0	0.00	\$143,000	0.00	\$143,000	0.00

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# DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL - PD	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00		0.00

Division	Water Pollution Co								
DI Name	Transfer excess ca	ash to GR		DI# 1300006	HB Section	1.015			
1. AMOUNT	OF REQUEST								
	FY 20	)24 Budget	Request			FY 202	4 Governor's	Recommend	dation
_	GR I	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF _	0	0	143,000	143,000	TRF	0	0	143,000	143,000
Total	0	0	143,000	143,000	Total	0	0	143,000	143,000
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
	es budgeted in House	Bill 5 excer			Note: Fringes	budaeted in	House Bill 5 e.		~ 1
•	ectly to MoDOT, High	•		•	budgeted dire	•		•	_
Other Funder	: WPC Bond and Inte	aroot Carion	2007 (0207)		Other Funds:	WDC Bond o	and Interest Co	vrice 2007 (02)	07)
	: WPC Bond and Inte		` ,		Other Funds:			`	,
	: WPC Bond and Inte		` ,		Other Funds:			`	,
Other Funds.	. WI O Dona and mic	orest oches	2012 (0210)		Other Funds.	WI O Bolid a	ind interest oc	1103 2012 (02	10)
	UEST CAN BE CAT	<u>EGORIZED</u>	AS:						
	New Legislation		_		New Program			Fund Switch	
	Federal Mandate		_		Program Expansion			Cost to Contin	
	GR Pick-Up		_		Space Request	-l <b>- £</b>		Equipment Re	epiacement
	Pay Plan		_	Х	Other: Close out bon	d payment fur	na		
2 WILLY IC T	THIS ELIMBING MEET	DED2 BB0	VIDE AN EV	DI ANATIOI	FOR ITEMS CHECKED IN	I #2 INCLUE	OF THE FEDE	DAL OD STA	TE STATUTOR
	IONAL AUTHORIZA				FOR ITEMIS CHECKED II	W#2. INCLUL	JE INE FEDE	KAL OK STA	NIE STATUTOR
		IIIII FUR	I DIS PRUGI	KAIVI.					

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Department	Board of Fund Commissioners		Budget Unit	34831
Division	Water Pollution Control Bonds		_	
DI Name	Transfer excess cash to GR	DI# 1300006	HB Section	1.015
			_	

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Current excess cash includes approximately \$26,000 in Fund 0207, \$69,000 in Fund 0209 and \$41,000 in Fund 0213. This cash will continue to earn interest until transferred to General Revenue Fund in FY2024.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.									
	Dept Req	Dept Req	Dept Req						
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	<b>DOLLARS</b>	FTE	<b>DOLLARS</b>	FTE	<b>DOLLARS</b>	FTE	<b>DOLLARS</b>	FTE	DOLLARS
							0		
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE							0		
Total LL	· ·		J		ŭ		J		· ·
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers					143,000		143,000		
Total TRF	0		0		143,000		143,000		0
Grand Total	0	0.0	0	0.0	143,000	0.0	143,000	0.0	0
					1 10,000		1 10,000		

RANK:	OF	

	Department Board of Fund Commissioners			<b>Budget Unit</b>	34831				
Division Water Pollution Control									
DI Name Transfer excess cash to	GR	DI# 1300006		HB Section	1.015				
	Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec TOTAL	Gov Rec TOTAL	Gov Rec One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
							0		
Total EE	0		0	•	0	•	0	•	0
Program Distributions				<u>.</u>			0		
Total PSD	0		0		0		0		0
Transfers					143,000		143,000		
Total TRF	0		0	•	143,000	•	143,000	•	0
Total Titl	ŭ		·		140,000		140,000		· ·
Grand Total	0	0.0	0	0.0	143,000	0.0	143,000	0.0	0
	<del></del>								

	ransfer excess cash to GR DI# 1300006		
		HB Section	1.015
PERFORM/ nding.)	ANCE MEASURES (If new decision item has an associate	ted core, separately i	dentify projected performance with & without additional
6a. Pr	ovide an activity measure(s) for the program.	6b.	Provide a measure(s) of the program's quality.
Bond	s were paid timely.	Вс	onds were paid in full.
6c. Pr	ovide a measure(s) of the program's impact.	6d.	Provide a measure(s) of the program's efficiency.
Neede	d projects were completed.	Final	accounting and close of the series will be completed.

OF

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D	December 1 Committee in the committee in		Design 4 He 24	04004	
Department			Budget Unit	34831	
Division	Water Pollution Control Bonds				
DI Name	Transfer excess cash to GR	DI# 1300006	HB Section	1.015	
7. STRATEG	BIES TO ACHIEVE THE PERFORMANC	E MEASUREMENT TAR	GETS:		
Continued	oversight of bond ratings will allow for fu	uture bond sales if desired	l.		

# DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
WPC TO GR TRANSFER								
WPC to GR Transfer - 1300006								
TRANSFERS OUT	0	0.00	0	0.00	143,000	0.00	143,000	0.00
TOTAL - TRF	0	0.00	0	0.00	143,000	0.00	143,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00

### **CORE DECISION ITEM**

Department	Board of Fund	Commission	ers		Budget Unit	34845			
Division	Stormwater Co	ntrol Bonds							
Core	Stormwater Co	ntrol Bonds F	Payments		HB Section	1.020			
1. CORE FINAL	NCIAL SUMMARY								
	F'	Y 2024 Budge	et Request			FY 2024	Governor's R	ecommenda	tion
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	0	0	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
	udgeted in House l	•	_		Note: Fringes b	•		•	•
budgeted directl	y to MoDOT, Highv	vay Patrol, and	d Conservatio	n.	budgeted directl	y to MoDOT, F	lighway Patro	l, and Conser	vation.
Other Funds:					Other Funds:				

## 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There is one (1) series of Stormwater Control Bonds outstanding as of 7/1/22 in the amount of \$1,735,000.

The bonds will mature in Fiscal Year 2023 therefore this requests reflects a core reduction of \$1,778,375.

# 3. PROGRAM LISTING (list programs included in this core funding)

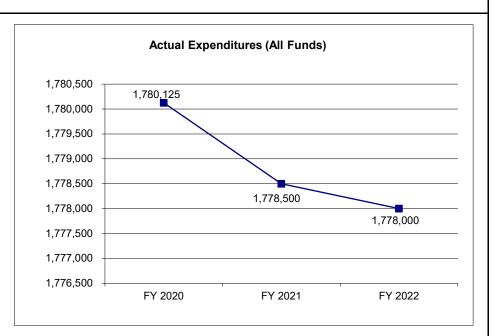
General Obligation Debt Administration

# **CORE DECISION ITEM**

Department	Board of Fund Commissioners	Budget Unit _	34845	
Division	Stormwater Control Bonds		_	
Core	Stormwater Control Bonds Payments	HB Section	1.020	
		_		

# 4. FINANCIAL HISTORY

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Current Yr.
Appropriation (All Funds)	1,780,125	1,778,500	1,778,000	1,778,375
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,780,125	1,778,500	1,778,000	1,778,375
Actual Expenditures (All Funds)	1,780,125	1,778,500	1,778,000	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

### **NOTES:**

# **CORE RECONCILIATION DETAIL**

# OPERATING STORMWATER CONTROL BONDS

# **5. CORE RECONCILIATION DETAIL**

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	1,778,375	1,778,375	
	Total	0.00	0	0	1,778,375	1,778,375	-  -  -
DEPARTMENT CORE ADJUSTME	ENTS						-
Core Reduction 951 7805	PD	0.00	0	0	(1,778,375)	(1,778,375)	Core reduction of funding that is no longer needed given that Stormwater Control Bonds are being paid off in FY23.
NET DEPARTMENT (	CHANGES	0.00	0	0	(1,778,375)	(1,778,375)	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	-    -
GOVERNOR'S RECOMMENDED	CORE						-
	PD	0.00	0	0	0	0	
	Total	0.00	0	0	0	0	- 

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00
TOTAL - PD	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00
TOTAL	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00
GRAND TOTAL	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00

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# **DECISION ITEM SUMMARY**

GRAND TOTAL		\$0 0	00	\$0	0.00	\$14,000	0.00	\$14,000	0.00
TOTAL		0 0	00	0	0.00	14,000	0.00	14,000	0.00
TOTAL - TRF		0 0	00	0_	0.00	14,000	0.00	14,000	0.00
FUND TRANSFERS SWC BOND & INT SERIES A 2010		0 0	00	0 _	0.00	14,000	0.00	14,000	0.00
SWC TO GR TRANSFER SWC to GR Transfer - 1300007									
	DOLLAR	rie_	DOLLAR		FIE	DOLLAR	FIE	DOLLAR	FIE .
Decision Item Budget Object Summary Fund	FY 2022 ACTUAL DOLLAR	FY 2022 ACTUAL FTE	FY 2023 BUDGET DOLLAR		FY 2023 BUDGET FTE	FY 2024 DEPT REQ DOLLAR	FY 2024 DEPT REQ FTE	FY 2024 GOV REC DOLLAR	FY 2024 GOV REC FTE
Budget Unit									

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# DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	<b>GOV REC</b>
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00
TOTAL - PD	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00
GRAND TOTAL	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00		0.00

Division St	oard of Fund C									
	1 2		rs		Budget Unit	34846				
DIName Ira	ormwater Con			1// 400000	UD 0 41	4 000				
	ansfer excess	cash to GR	L	) # 1300007	HB Section	1.020				
. AMOUNT OF	REQUEST									
	FY	2024 Budget	Request			FY 2024	4 Governor's	Recommend	lation	
	GR	Federal	Other	Total		GR	Federal	Other	Total	
'S	0	0	0	0	PS	0	0	0	0	
Ε	0	0	0	0	EE	0	0	0	0	
SD	0	0	0	0	PSD	0	0	0	0	
RF	0	0	14,000	14,000	TRF	0	0	14,000	14,000	
otal	0	0	14,000	14,000	Total	0	0	14,000	14,000	
TE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
st. Fringe	0	0	0	0	Est. Fringe	0	0	0	0	
lote: Fringes bu	udgeted in Hou	se Bill 5 excep	t for certain fi	ringes	Note: Fringes b	udgeted in F	louse Bill 5 ex	cept for certa	nin fringes	
udgeted directly	/ to MoDOT, Hi	ghway Patrol,	and Conserv	ation.	budgeted directl	ly to MoDOT	, Highway Pa	trol, and Cons	servation.	
ther Funds: SV	NC Bond and I	nterest Series	2010 (0211)		Other Funds: S	WC Bond ar	nd Interest Se	ries 2010 (02	11)	
. THIS REQUES		TEGORIZED	AS:							
	v Legislation				ew Program	_		und Switch		
Fed	leral Mandate				ogram Expansion	_	(	Cost to Contin	ue	
	Pick-Up				ace Request	_	E	Equipment Re	placement	
Pay	<sup>,</sup> Plan		_	X	her: Close out bond	payment fun	d			
			//DE AN EX	DI ANIATIO	OD ITEMO OUEOVED IN	<b>"</b>	- THE FERE	DAL OD 074	TE 07 4 TUTO D	· · · · ·
S. WHY IS THIS					OR ITEMS CHECKED IN #	#2. INCLUD	E THE FEDE	RAL OR STA	IL STATUTOR	Y OR
	IAL AUTHORIZ	ZATION FOR	HIS PROGE	KAIVI.						

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Division Stormwater Control Bonds
DI Name Transfer excess cash to GR DI# 1300007 HB Section 1.020

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Current excess cash includes approximately \$12,600 in Fund 0211. This cash will continue to earn interest until transferred to General Revenue Fund in FY2024.

5. BREAK DOWN THE REQUEST BY	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	<b>DOLLARS</b>	FTE	<b>DOLLARS</b>	FTE	<b>DOLLARS</b>	FTE	<b>DOLLARS</b>
							0		
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0	•	0	•	0		0
Transfers					14,000		14,000		
Total TRF	0		0	•	14,000	•	14,000		0
Grand Total	0	0.0	0	0.0	14,000	0.0	14,000	0.0	0

RANK:	OF

	Board of Fund Commission	ers			<b>Budget Unit</b>	34846				
Division	Stormwater Control Bonds									
DI Name	Transfer excess cash to GR		DI# 1300007		HB Section	1.020				
Budget Obje	ect Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
								0	0.0	
Total PS	-	0	0.0	0	0.0	0	0.0	0	0.0	0
								0		
Total EE	-	0	-	0	-	0		0 0 <b>0</b>		0
Program Dist <b>Total PSD</b>	tributions _	0	_	0	-	0		0 <b>0</b>		0
Transfers <b>Total TRF</b>	-	0	<del>-</del>	0	-	14,000 <b>14,000</b>		14,000 <b>14,000</b>		0
Grand Total	-	0	0.0	0	0.0	14,000	0.0	14,000	0.0	0

ERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional ling.)  6a. Provide an activity measure(s) for the program.  Bonds were paid timely.  Bonds were paid timely.  Bonds were paid in full.	artme sion	ent Board of Fund Commissioners Stormwater Control Bonds		Budget Uni	<u>34846</u>
6a. Provide an activity measure(s) for the program.  Bonds were paid timely.  6b. Provide a measure(s) of the program's quality.  Bonds were paid in full.  6c. Provide a measure(s) of the program's impact.  6d. Provide a measure(s) of the program's efficiency.	Name		DI# 1300007	HB Section	1.020
Bonds were paid timely.  Bonds were paid in full.  6c. Provide a measure(s) of the program's impact.  6d. Provide a measure(s) of the program's efficiency.	PERF(	•	item has an associated	core, separately i	dentify projected performance with & without additional
6c. Provide a measure(s) of the program's impact.  6d. Provide a measure(s) of the program's efficiency.	6a.	Provide an activity measure(s) for the	program.	6b.	Provide a measure(s) of the program's quality.
		Bonds were paid timely.		Вс	onds were paid in full.
	C-	Duranida a magazina(a) of the museum	la imma at	<b>6</b> 4	Dravida a magazina(a) of the programme officionary
Needed projects were completed.  Final accounting and close of the series will be completed.	oc.	Provide a measure(s) of the program	s impact.	<b>6</b> 0.	Provide a measure(s) of the program's efficiency.
	N	eeded projects were completed.		Final	accounting and close of the series will be completed.

		RANK:	OF			
Department	Board of Fund Commissioners		Budget Unit	34846		
Division	Stormwater Control Bonds	_	_			
DI Name	Transfer excess cash to GR	DI# 1300007	HB Section	1.020		
7. STRATEC	GIES TO ACHIEVE THE PERFORMAN	ICE MEASUREMENT TA	RGETS:			
Continued	oversight of bond ratings will allow for	iuture bonu sales ii desire	su.			

# DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
SWC TO GR TRANSFER								
SWC to GR Transfer - 1300007								
TRANSFERS OUT	0	0.00	0	0.00	14,000	0.00	14,000	0.00
TOTAL - TRF	0	0.00	0	0.00	14,000	0.00	14,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00

# PROGRAM DESCRIPTION Department Board of Fund Commissioners HB Section(s): House Bill 1 Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

	BFC Annual Fees Related Expense	Fourth State Bldg Payments	WPC Bonds Payments	Stormwater Bonds Payments	TOTAL
GR	1,000	0	0	0	1,000
<b>FEDERAL</b>	0	0	0	0	0
OTHER	0	0	0	0	0
TOTAL	1,000	0	0	0	1,000

# 1a. What strategic priority does this program address?

Effectively manage outstanding constitutional debt by making payments timely and identifying financing opportunities to save the state money.

# 1b. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

**Fourth State Building Bonds**: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds matured on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. The final series of bonds matured on 12/1/2022.

# PROGRAM DESCRIPTION Department Board of Fund Commissioners HB Section(s): House Bill 1 Program Name General Obligation Debt Administration Program is found in the following core budget(s):

**Stormwater Control Bonds**: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. The final series of bonds matured on 12/1/2022.

#### **SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS** Principal Principal Principal Principal Amount Final Amount Amount Outstanding Water Pollution Control Bonds Maturity Issued Repaid Refunded/Deceased July 1, 2022 Series A 2010 Refunding 12/1/2022 81,450,000 72,130,000 9,320,000 **Water Pollution Control Total** 81,450,000 72,130,000 9,320,000 Fourth State Building Bonds Series A 2010 Refunding 12/1/2022 9.060.000 8,025,000 1,035,000 **Fourth State Building Total** 9,060,000 8,025,000 1,035,000 Stormwater Control Bonds Series A 2010 Refunding 12/1/2022 15,150,000 13,415,000 1,735,000 **Stormwater Control Total** 15,150,000 13,415,000 1,735,000 **Total General Obligation Bonds** 105,660,000 93,570,000 12,090,000

# PROGRAM DESCRIPTION Department Board of Fund Commissioners HB Section(s): House Bill 1 Program Name General Obligation Debt Administration

# 2a. Provide an activity measure(s) for the program.

Program is found in the following core budget(s):

New Bonds Issued during FY22: \$0

Total principal amount of bonds paid during FY22: \$16,560,000.

## 2b. Provide a measure(s) of the program's quality.

Number of debt payments made timely in FY22: 8/8

Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard & Poors rating agencies.

# 2c. Provide a measure(s) of the program's impact.

Due to the AAA rating, Missouri is able to purchase debt a lower rate, saving taxpayer money.

# 2d. Provide a measure(s) of the program's efficiency.

Staff spent approximately 20 hours on bond oversight.

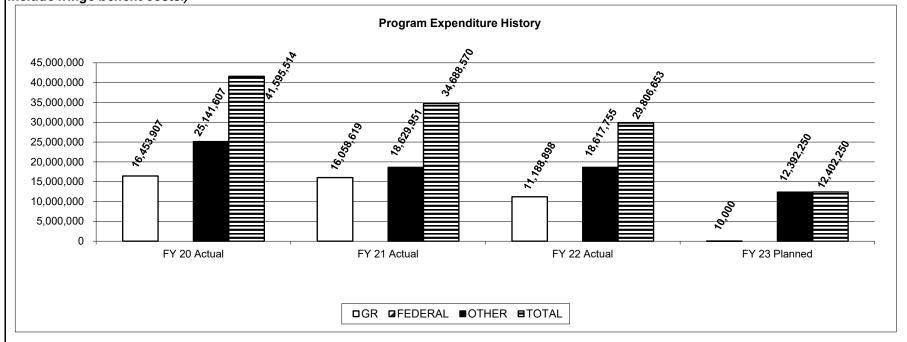
### PROGRAM DESCRIPTION

Department	Board of Fund Commissioners	HB Section(s): House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

# 3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



### 4. What are the sources of the "Other " funds?

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207) Water Pollution Control Bond and Interest Fund - Series A 2010 (0209) Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212) Stormwater Control Bond and Interest Fund - Series A 2010 (0211) Water and Waste Water Loan Revolving Fund (0602)

	PROGRAM DESCRIPTION	
Department	Board of Fund Commissioners	HB Section(s): House Bill 1
Program Name	General Obligation Debt Administration	
Program is foun	d in the following core budget(s):	
5. What is the a	uthorization for this program, i.e., federal or state statute, etc.? (Include the federal pr	ogram number, if applicable.)
Missouri Cons	stitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)	
6. Are there fed	eral matching requirements? If yes, please explain.	
No		
7. Is this a fede	rally mandated program? If yes, please explain.	
No		