

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2024

Kenneth J. Zellers, Commissioner
Office of Administration

Includes Governor's Recommendations

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FY 2024 Budget Submission with Governor's Recommendations

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the General Assembly.

The Board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

CORE DECISION ITEM

Department Board of Fund Commissioners	Budget Unit 34810
Division Administration	
Core Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section 1.005

1. CORE FINANCIAL SUMMARY

	FY 2024 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	1,000	0	0	1,000
PSD	0	0	0	0
TRF	0	0	0	0
Total	1,000	0	0	1,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2024 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	1,000	0	0	1,000
PSD	0	0	0	0
TRF	0	0	0	0
Total	1,000	0	0	1,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

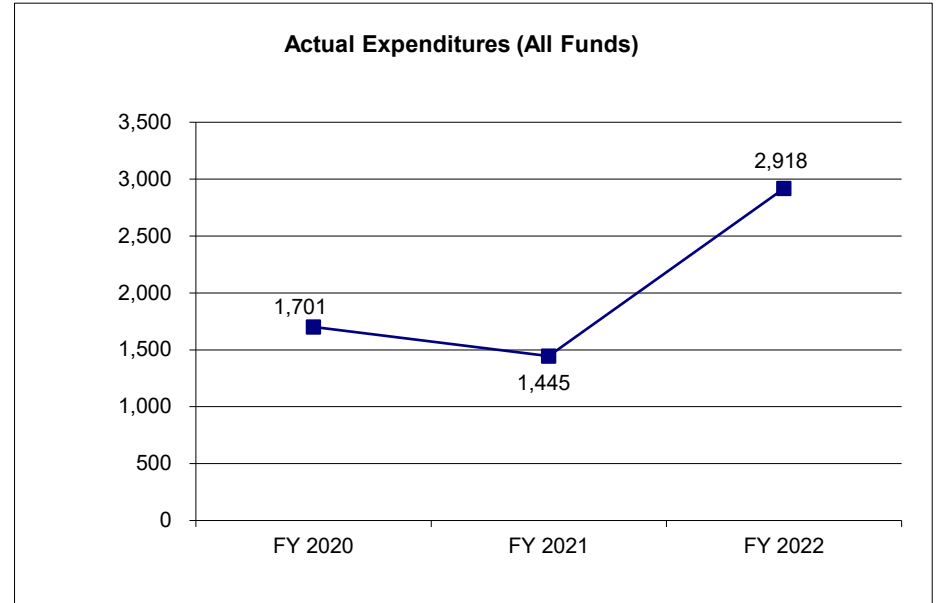
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	HB Section	1.005

4. FINANCIAL HISTORY

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Current Yr.
Appropriation (All Funds)	15,000	15,000	15,000	10,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	15,000	15,000	15,000	10,000
Actual Expenditures (All Funds)	1,701	1,445	2,918	N/A
Unexpended (All Funds)	13,299	13,555	12,082	N/A
Unexpended, by Fund:				
General Revenue	13,299	13,555	12,082	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**OPERATING
ADMINISTRATION**

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				EE	0.00	5,000	0	0	5,000	
				PD	0.00	5,000	0	0	5,000	
				Total	0.00	10,000	0	0	10,000	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	939	1323		EE	0.00	(4,000)	0	0	(4,000)	HB1 debt is being paid off in FY23. Some funding has been left in this section as a placeholder in the event that future professional services are needed.
Core Reduction	939	1323		PD	0.00	(5,000)	0	0	(5,000)	HB1 debt is being paid off in FY23. Some funding has been left in this section as a placeholder in the event that future professional services are needed.
NET DEPARTMENT CHANGES					0.00	(9,000)	0	0	(9,000)	
DEPARTMENT CORE REQUEST										
				EE	0.00	1,000	0	0	1,000	
				PD	0.00	0	0	0	0	
				Total	0.00	1,000	0	0	1,000	
GOVERNOR'S RECOMMENDED CORE										
				EE	0.00	1,000	0	0	1,000	
				PD	0.00	0	0	0	0	
				Total	0.00	1,000	0	0	1,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
ADMINISTRATION									
CORE									
EXPENSE & EQUIPMENT									
GENERAL REVENUE	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00	
TOTAL - EE	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00	
PROGRAM-SPECIFIC									
GENERAL REVENUE	318	0.00	5,000	0.00	0	0.00	0	0.00	
TOTAL - PD	318	0.00	5,000	0.00	0	0.00	0	0.00	
TOTAL	2,918	0.00	10,000	0.00	1,000	0.00	1,000	0.00	
GRAND TOTAL	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00	

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DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00
TOTAL - EE	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00
DEBT SERVICE	318	0.00	5,000	0.00	0	0.00	0	0.00
TOTAL - PD	318	0.00	5,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00
GENERAL REVENUE	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	<u>1.010</u>

1. CORE FINANCIAL SUMMARY

	FY 2024 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2024 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There is one series of Fourth State Building Bonds outstanding as of 7/1/22 in the amount of \$1,035,000.

The bonds will mature in Fiscal Year 2023 therefore this request reflects a core reduction of \$1,060,875.

3. PROGRAM LISTING (list programs included in this core funding)

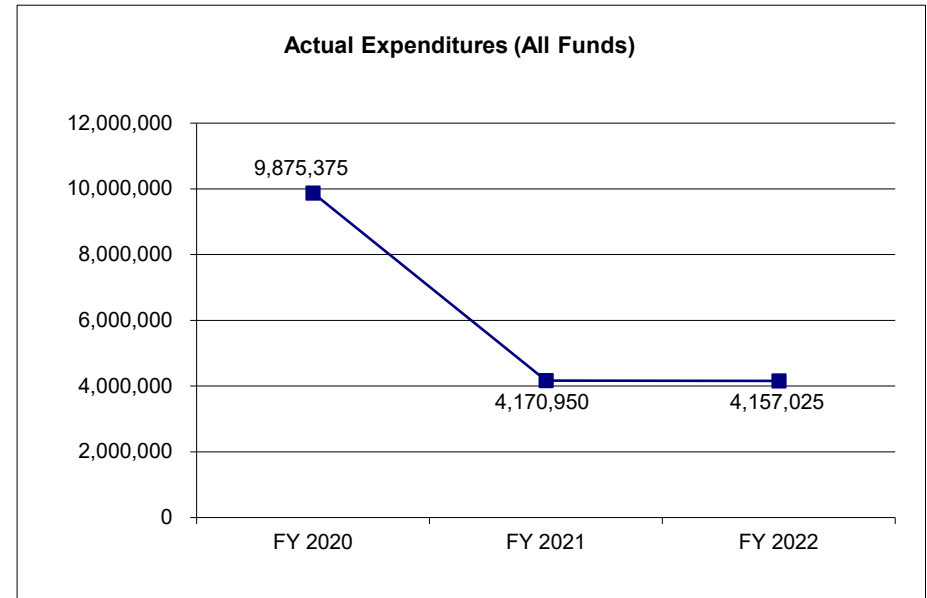
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments	HB Section	<u>1.010</u>

4. FINANCIAL HISTORY

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Current Yr.
Appropriation (All Funds)	9,875,375	4,170,950	4,157,025	1,060,875
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	9,875,375	4,170,950	4,157,025	1,060,875
Actual Expenditures (All Funds)	9,875,375	4,170,950	4,157,025	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**OPERATING
FOURTH STATE BUILDING BONDS**

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	1,060,875	1,060,875	
				Total	0.00	0	0	1,060,875	1,060,875	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	944	7804	PD	0.00	0	0	(1,060,875)	(1,060,875)		Core reduction of funding that is no longer needed given that 4th State Building Bonds are being paid off in FY23.
NET DEPARTMENT CHANGES					0.00	0	0	(1,060,875)	(1,060,875)	
DEPARTMENT CORE REQUEST				PD	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE				PD	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
FOURTH STATE BUILDING BONDS									
CORE									
PROGRAM-SPECIFIC									
FSB BOND & INT - SERIES A 2010	1,061,375	0.00	1,060,875	0.00	0	0.00	0	0.00	
FSB BOND & INT-SERIES A 2012	3,095,650	0.00	0	0.00	0	0.00	0	0.00	
TOTAL - PD	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00	
TOTAL	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00	
GRAND TOTAL	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00	

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DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
4TH STATE TO GR TRANSFER									
Fourth State to GR Transfer - 1300005									
FUND TRANSFERS									
FSB BOND & INT - SERIES A 2010	0	0.00	0	0.00	9,000	0.00	9,000	0.00	
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	54,000	0.00	54,000	0.00	
TOTAL - TRF	0	0.00	0	0.00	63,000	0.00	63,000	0.00	
TOTAL	0	0.00	0	0.00	63,000	0.00	63,000	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00	

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DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00
TOTAL - PD	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00
GRAND TOTAL	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00		0.00

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	<u>34826</u>
Division	Fourth State Building Bonds		
DI Name	Transfer excess cash to GR	DI#	1300005
		HB Section	<u>1.010</u>

1. AMOUNT OF REQUEST

FY 2024 Budget Request					FY 2024 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	63,000	63,000	TRF	0	0	63,000	63,000
Total	0	0	63,000	63,000	Total	0	0	63,000	63,000
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds: FSB Bond and Interest Series 2010 (0210)					Other Funds: FSB Bond and Interest Series 2010 (0210)				
Other Funds: FSB Bond and Interest Series 2012 (0212)					Non-Counts: FSB Bond and Interest Series 2012 (0212)				

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input checked="" type="checkbox"/> Other: <u>Close out bond payment fund</u>	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Interest is earned on debt service funds. Since the bonds are paid in full, this interest earnings are no longer needed and can be transferred back to General Revenue Fund (0101).

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34826
Division	Fourth State Building Bonds		
DI Name	Transfer excess cash to GR	DI# 1300005	HB Section
			1.010

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Current excess cash includes approximately \$7,600 in Fund 0210 and \$38,100 in Fund 0212. This cash will continue to earn interest until transferred to General Revenue Fund in FY2024.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0		
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers					63,000		63,000		
Total TRF	<u>0</u>		<u>0</u>		<u>63,000</u>		<u>63,000</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>63,000</u>	<u>0.0</u>	<u>63,000</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners			Budget Unit	34826				
Division	Fourth State Building Bonds								
DI Name	Transfer excess cash to GR	DI# 1300005		HB Section	1.010				
	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Budget Object Class/Job Class									
							0		
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers					63,000		63,000		
Total TRF	0		0		63,000		63,000		0
Grand Total	0	0.0	0	0.0	63,000	0.0	63,000	0.0	0

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34826
Division	Fourth State Building Bonds		
DI Name	Transfer excess cash to GR	DI# 1300005	HB Section
			1.010

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an activity measure(s) for the program.

Bonds were paid timely.

6b. Provide a measure(s) of the program's quality.

Bonds were paid in full.

6c. Provide a measure(s) of the program's impact.

Needed projects were completed.

6d. Provide a measure(s) of the program's efficiency.

Final accounting and close of the series will be completed.

NEW DECISION ITEM

RANK: _____ OF _____

Department	Board of Fund Commissioners	Budget Unit	34826
Division	Fourth State Building Bonds		
DI Name	Transfer excess cash to GR	HB Section	1.010
	DI# 1300005		

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Continued oversight of bond ratings will allow for future bond sales if desired.

DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE TO GR TRANSFER								
Fourth State to GR Transfer - 1300005								
TRANSFERS OUT	0	0.00	0	0.00	63,000	0.00	63,000	0.00
TOTAL - TRF	0	0.00	0	0.00	63,000	0.00	63,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34830</u>
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	<u>1.015</u>

1. CORE FINANCIAL SUMMARY

	FY 2024 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

	FY 2024 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There is one series of Water Pollution Control Bonds outstanding as of 7/1/22 in the amount of \$9,320,000.

The bonds will mature in Fiscal Year 2023 therefore this request reflects a core reduction of \$9,553,000.

3. PROGRAM LISTING (list programs included in this core funding)

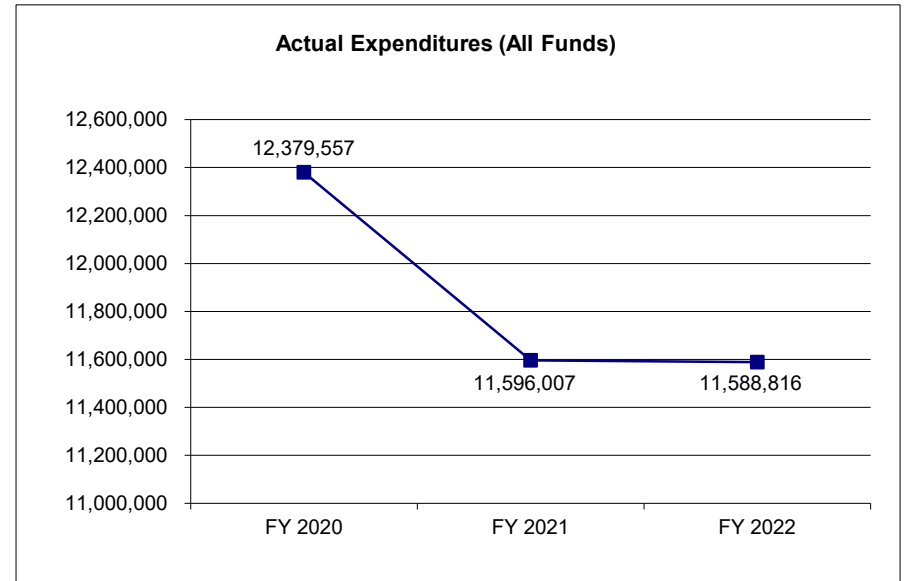
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34830</u>
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments	HB Section	<u>1.015</u>

4. FINANCIAL HISTORY

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Current Yr.
Appropriation (All Funds)	12,379,557	11,596,007	11,588,816	9,553,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	12,379,557	11,596,007	11,588,816	9,553,000
Actual Expenditures (All Funds)	12,379,557	11,596,007	11,588,816	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

OPERATING STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	9,553,000	9,553,000	
				Total	0.00	0	0	9,553,000	9,553,000	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	947	7806	PD		0.00	0	0	(9,553,000)	(9,553,000)	Core reduction of funding that is no longer needed given that State WPC bonds are being paid off in FY23.
NET DEPARTMENT CHANGES					0.00	0	0	(9,553,000)	(9,553,000)	
DEPARTMENT CORE REQUEST				PD	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE				PD	0.00	0	0	0	0	
				Total	0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT SERIES A 2007	2,025,941	0.00	0	0.00	0	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,562,875	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL - PD	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00

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DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
WPC TO GR TRANSFER								
WPC to GR Transfer - 1300006								
FUND TRANSFERS								
WPC BOND & INT SERIES A 2007	0	0.00	0	0.00	30,000	0.00	30,000	0.00
WPC BOND & INT SERIES A 2010	0	0.00	0	0.00	65,000	0.00	65,000	0.00
WPC BOND & INT-SERIES A 2012	0	0.00	0	0.00	48,000	0.00	48,000	0.00
TOTAL - TRF	0	0.00	0	0.00	143,000	0.00	143,000	0.00
TOTAL	0	0.00	0	0.00	143,000	0.00	143,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00

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DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00
TOTAL - PD	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00
GRAND TOTAL	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00		0.00

NEW DECISION ITEM

RANK: _____ OF _____

Department	Board of Fund Commissioners	Budget Unit	34831
Division	Water Pollution Control Bonds		
DI Name	Transfer excess cash to GR	DI# 1300006	HB Section 1.015

1. AMOUNT OF REQUEST

	FY 2024 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	143,000	143,000
Total	0	0	143,000	143,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: WPC Bond and Interest Series 2007 (0207)
 Other Funds: WPC Bond and Interest Series 2010 (0209)
 Other Funds: WPC Bond and Interest Series 2012 (0213)

	FY 2024 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	143,000	143,000
Total	0	0	143,000	143,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: WPC Bond and Interest Series 2007 (0207)
 Other Funds: WPC Bond and Interest Series 2010 (0209)
 Other Funds: WPC Bond and Interest Series 2012 (0213)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input checked="" type="checkbox"/> Other: <u>Close out bond payment fund</u>	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Interest is earned on debt service funds. Since the bonds are paid in full, this interest earnings are no longer needed and can be transferred back to General Revenue Fund (0101).

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34831
Division	Water Pollution Control Bonds		
DI Name	Transfer excess cash to GR	DI# 1300006	HB Section 1.015

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Current excess cash includes approximately \$26,000 in Fund 0207, \$69,000 in Fund 0209 and \$41,000 in Fund 0213. This cash will continue to earn interest until transferred to General Revenue Fund in FY2024.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0		
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers					143,000		143,000		
Total TRF	<u>0</u>		<u>0</u>		<u>143,000</u>		<u>143,000</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>143,000</u>	<u>0.0</u>	<u>143,000</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners			Budget Unit		34831			
Division	Water Pollution Control Bonds								
DI Name	Transfer excess cash to GR		DI# 1300006	HB Section		1.015			
	Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec TOTAL	Gov Rec TOTAL	Gov Rec One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0		
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers					143,000		143,000		
Total TRF	0		0		143,000		143,000		0
Grand Total	0	0.0	0	0.0	143,000	0.0	143,000	0.0	0

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34831
Division	Water Pollution Control Bonds		
DI Name	Transfer excess cash to GR	DI# 1300006	HB Section
			1.015

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an activity measure(s) for the program.

Bonds were paid timely.

6b. Provide a measure(s) of the program's quality.

Bonds were paid in full.

6c. Provide a measure(s) of the program's impact.

Needed projects were completed.

6d. Provide a measure(s) of the program's efficiency.

Final accounting and close of the series will be completed.

NEW DECISION ITEM

RANK: _____ OF _____

Department	Board of Fund Commissioners	Budget Unit	34831
Division	Water Pollution Control Bonds		
DI Name	Transfer excess cash to GR	HB Section	1.015
	DI# 1300006		

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Continued oversight of bond ratings will allow for future bond sales if desired.

DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
WPC TO GR TRANSFER								
WPC to GR Transfer - 1300006								
TRANSFERS OUT	0	0.00	0	0.00	143,000	0.00	143,000	0.00
TOTAL - TRF	0	0.00	0	0.00	143,000	0.00	143,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00
GENERAL REVENUE								
	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS								
	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS								
	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	<u>1.020</u>

1. CORE FINANCIAL SUMMARY

	FY 2024 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

	FY 2024 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There is one (1) series of Stormwater Control Bonds outstanding as of 7/1/22 in the amount of \$1,735,000.

The bonds will mature in Fiscal Year 2023 therefore this requests reflects a core reduction of \$1,778,375.

3. PROGRAM LISTING (list programs included in this core funding)

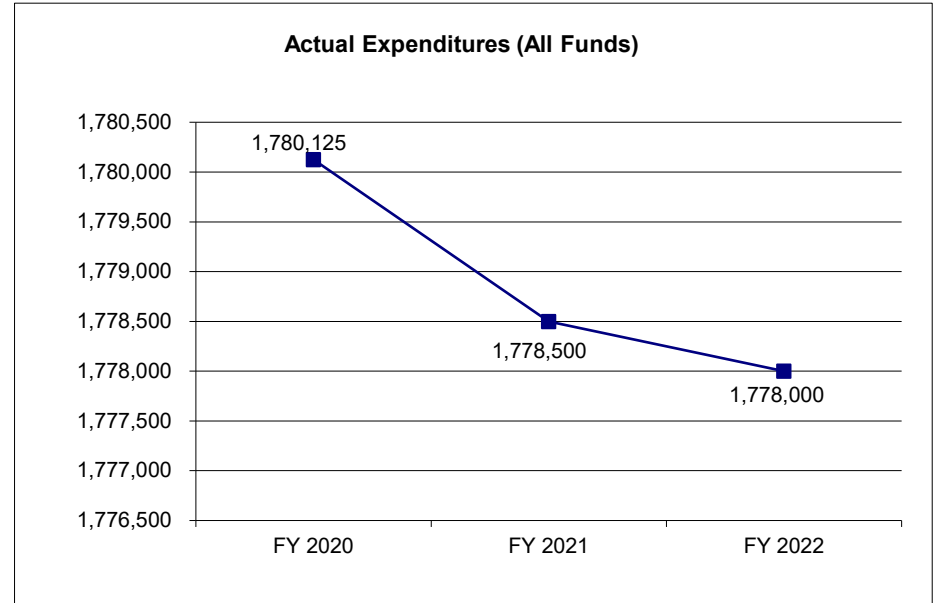
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments	HB Section	1.020

4. FINANCIAL HISTORY

	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Current Yr.
Appropriation (All Funds)	1,780,125	1,778,500	1,778,000	1,778,375
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,780,125	1,778,500	1,778,000	1,778,375
Actual Expenditures (All Funds)	1,780,125	1,778,500	1,778,000	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**OPERATING
STORMWATER CONTROL BONDS**

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	1,778,375	1,778,375	
Total					0.00	0	0	1,778,375	1,778,375	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	951	7805	PD		0.00	0	0	(1,778,375)	(1,778,375)	Core reduction of funding that is no longer needed given that Stormwater Control Bonds are being paid off in FY23.
NET DEPARTMENT CHANGES					0.00	0	0	(1,778,375)	(1,778,375)	
DEPARTMENT CORE REQUEST				PD	0.00	0	0	0	0	
Total					0.00	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE				PD	0.00	0	0	0	0	
Total					0.00	0	0	0	0	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CONTROL BONDS									
CORE									
PROGRAM-SPECIFIC									
SWC BOND & INT SERIES A 2010	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00	
TOTAL - PD	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00	
TOTAL	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00	
GRAND TOTAL	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00	

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DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
SWC TO GR TRANSFER								
SWC to GR Transfer - 1300007								
FUND TRANSFERS								
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	14,000	0.00	14,000	0.00
TOTAL - TRF	0	0.00	0	0.00	14,000	0.00	14,000	0.00
TOTAL	0	0.00	0	0.00	14,000	0.00	14,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00

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DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00
TOTAL - PD	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00
GRAND TOTAL	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00		0.00

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	<u>34846</u>
Division	Stormwater Control Bonds		
DI Name	Transfer excess cash to GR	DI#	1300007
		HB Section	<u>1.020</u>

1. AMOUNT OF REQUEST

	FY 2024 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	14,000	14,000
Total	<u>0</u>	<u>0</u>	<u>14,000</u>	<u>14,000</u>
FTE	0.00	0.00	0.00	0.00

Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: SWC Bond and Interest Series 2010 (0211)

	FY 2024 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	14,000	14,000
Total	<u>0</u>	<u>0</u>	<u>14,000</u>	<u>14,000</u>
FTE	0.00	0.00	0.00	0.00

Est. Fringe	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: SWC Bond and Interest Series 2010 (0211)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input checked="" type="checkbox"/> Other: <u>Close out bond payment fund</u>	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Interest is earned on debt service funds. Since the bonds are paid in full, this interest earnings are no longer needed and can be transferred back to General Revenue Fund (0101).

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34846
Division	Stormwater Control Bonds		
DI Name	Transfer excess cash to GR	DI# 1300007	HB Section
			1.020

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Current excess cash includes approximately \$12,600 in Fund 0211. This cash will continue to earn interest until transferred to General Revenue Fund in FY2024.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0		
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers					14,000		14,000		
Total TRF	<u>0</u>		<u>0</u>		<u>14,000</u>		<u>14,000</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>14,000</u>	<u>0.0</u>	<u>14,000</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners			Budget Unit		34846				
Division	Stormwater Control Bonds									
DI Name	Transfer excess cash to GR		DI# 1300007	HB Section		1.020				
		Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec TOTAL	Gov Rec TOTAL	Gov Rec One-Time
Budget Object Class/Job Class		DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
								0		
								0	0.0	
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
								0		
								0		
								0		
Total EE		0		0		0		0		0
Program Distributions								0		
Total PSD		0		0		0		0		0
Transfers						14,000		14,000		
Total TRF		0		0		14,000		14,000		0
Grand Total		0	0.0	0	0.0	14,000	0.0	14,000	0.0	0

NEW DECISION ITEM

RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34846
Division	Stormwater Control Bonds		
DI Name	Transfer excess cash to GR	DI#	1300007
		HB Section	1.020

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an activity measure(s) for the program.

Bonds were paid timely.

6b. Provide a measure(s) of the program's quality.

Bonds were paid in full.

6c. Provide a measure(s) of the program's impact.

Needed projects were completed.

6d. Provide a measure(s) of the program's efficiency.

Final accounting and close of the series will be completed.

NEW DECISION ITEM

RANK: _____ OF _____

Department	Board of Fund Commissioners	Budget Unit	34846
Division	Stormwater Control Bonds		
DI Name	Transfer excess cash to GR	HB Section	1.020
	DI# 1300007		

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Continued oversight of bond ratings will allow for future bond sales if desired.

DECISION ITEM DETAIL

Budget Unit	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2024	FY 2024	FY 2024
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
SWC TO GR TRANSFER								
SWC to GR Transfer - 1300007								
TRANSFERS OUT	0	0.00	0	0.00	14,000	0.00	14,000	0.00
TOTAL - TRF	0	0.00	0	0.00	14,000	0.00	14,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00
GENERAL REVENUE								
	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS								
	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS								
	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00

PROGRAM DESCRIPTION

Department Board of Fund Commissioners **HB Section(s):** House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

	BFC Annual Fees Related Expense	Fourth State Bldg Payments	WPC Bonds Payments	Stormwater Bonds Payments	TOTAL
GR	1,000	0	0	0	1,000
FEDERAL	0	0	0	0	0
OTHER	0	0	0	0	0
TOTAL	1,000	0	0	0	1,000

1a. What strategic priority does this program address?

Effectively manage outstanding constitutional debt by making payments timely and identifying financing opportunities to save the state money.

1b. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds matured on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. The final series of bonds matured on 12/1/2022.

PROGRAM DESCRIPTION					
Department	Board of Fund Commissioners				HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration				
Program is found in the following core budget(s):					
<p>Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. The final series of bonds matured on 12/1/2022.</p>					
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS					
	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Deceased	Principal Outstanding July 1, 2022
Water Pollution Control Bonds					
Series A 2010 Refunding	12/1/2022	81,450,000	72,130,000	---	9,320,000
Water Pollution Control Total		81,450,000	72,130,000	---	9,320,000
Fourth State Building Bonds					
Series A 2010 Refunding	12/1/2022	9,060,000	8,025,000	---	1,035,000
Fourth State Building Total		9,060,000	8,025,000	---	1,035,000
Stormwater Control Bonds					
Series A 2010 Refunding	12/1/2022	15,150,000	13,415,000	---	1,735,000
Stormwater Control Total		15,150,000	13,415,000	---	1,735,000
Total General Obligation Bonds		105,660,000	93,570,000	---	12,090,000

PROGRAM DESCRIPTION		
Department	Board of Fund Commissioners	HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration	
Program is found in the following core budget(s):		
<p>2a. Provide an activity measure(s) for the program.</p> <p style="margin-left: 20px;">New Bonds Issued during FY22: \$0</p> <p style="margin-left: 20px;">Total principal amount of bonds paid during FY22: \$16,560,000.</p> <p>2b. Provide a measure(s) of the program's quality.</p> <p style="margin-left: 20px;">Number of debt payments made timely in FY22: 8/8</p> <p style="margin-left: 20px;">Missouri was rated AAA, Stable Outlook by Moody's, Fitch, and Standard & Poors rating agencies.</p> <p>2c. Provide a measure(s) of the program's impact.</p> <p style="margin-left: 20px;">Due to the AAA rating, Missouri is able to purchase debt a lower rate, saving taxpayer money.</p> <p>2d. Provide a measure(s) of the program's efficiency.</p> <p style="margin-left: 20px;">Staff spent approximately 20 hours on bond oversight.</p>		

PROGRAM DESCRIPTION

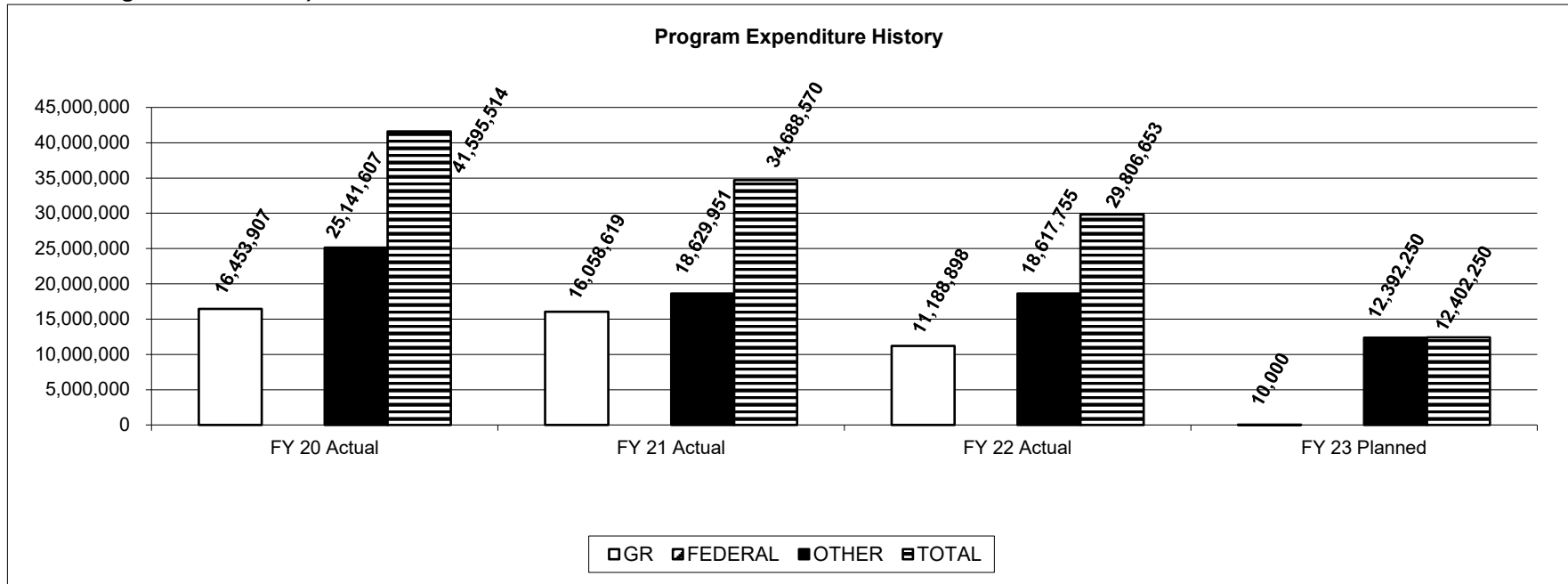
Department Board of Fund Commissioners

HB Section(s): House Bill 1

Program Name General Obligation Debt Administration

Program is found in the following core budget(s):

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION		
Department	Board of Fund Commissioners	HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Administration	
Program is found in the following core budget(s):		
<p>5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)</p> <p>Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)</p> <p>6. Are there federal matching requirements? If yes, please explain.</p> <p>No</p> <p>7. Is this a federally mandated program? If yes, please explain.</p> <p>No</p>		