



**DEPARTMENT OF ECONOMIC DEVELOPMENT  
HOUSE BILL NO. 7**

|               |                 | <u>FY 2023 FINAL</u> | <u>FY 2024 FINAL</u> | <u>Difference</u> | <u>% Change</u> |
|---------------|-----------------|----------------------|----------------------|-------------------|-----------------|
| <b>Budget</b> | General Revenue | \$ 101,945,308       | \$ 214,816,560       | \$ 112,871,252    | 110.7%          |
|               | Federal         | 554,248,661          | 591,854,254          | 37,605,593        | 6.8%            |
|               | Other           | 43,106,998           | 41,621,615           | (1,485,383)       | (3.4%)          |
|               | Total           | \$ 699,300,967       | \$ 848,292,429       | \$ 148,991,462    | 21.3%           |
| <b>FTE</b>    | General Revenue | 86.60                | 99.60                | 13.00             | 15.0%           |
|               | Federal         | 32.18                | 35.18                | 3.00              | 9.3%            |
|               | Other           | 47.23                | 44.38                | (2.85)            | (6.0%)          |
|               | Total           | 166.01               | 179.16               | 13.15             | 7.9%            |

**Fiscal Year 2024 appropriations include funds for the following items:**

- \$247,656,212 federal funds for grants to provide broadband access to underserved areas.
- \$60,000,000 for investments in the CHIPS Semiconductor Program to attract semiconductor chip manufacturers to Missouri, including \$10,000,000 general revenue.
- \$28,600,000 for the construction of a park over Interstate 670 in Kansas City.
- \$27,000,000 Missouri One Start Community College Training Fund to provide job training services.
- \$20,000,000 for the construction of public infrastructure to support an amphitheater in Riverside.
- \$16,000,000 for grants to a state university for a study on extracting critical minerals for the manufacture of batteries in Missouri.
- \$13,700,000 to support Active Pharmaceutical Ingredients and Semiconductor manufacturing.
- \$7,000,000 for a cybersecurity training and support center in the City of St. Louis.
- \$4,000,000 for infrastructure and general improvements to a Springfield minor league ballpark.
- \$3,400,000 and one staff for the promotion and marketing of Missouri’s tourism industry.
  - \$1,900,000 for tourism promotion.
  - \$1,000,000 for Juneteenth celebrations.
  - \$200,000 for black archives.
  - \$200,000 for Jazz Museum.
  - \$100,000 and one staff for a Kansas City Tourism Liaison to coordinate events related to the 2026 FIFA World Cup.
- \$3,035,063 federal funds for the Missouri Community Service Commission.
- \$3,000,000 for public infrastructure improvements to a youth athletics training complex in the Kansas City Metropolitan Area.

- \$2,200,000 for a business incubator program in Marble Hill.
- \$2,000,000 for the promotion and marketing of Missouri's hardwood forest products.
- \$1,000,000 federal funds for investing in smart manufacturing technologies.
- \$1,000,000 for promoting the 100<sup>th</sup> anniversary of Route 66.
- \$1,000,000 for a business incubator program.
- \$1,000,000 to attract national conventions to Missouri.
- \$455,955 and five staff to administer a tax credit for child care providers.

**Vetoes in HB 7 (Department of Economic Development) include:**

- (\$500,000) for business development, advocacy, and evaluation program in Republic.
- (\$450,000) for industrial park expansion in Bonne Terre.
- (\$300,000) for walkability improvements in Grandview.
- (\$300,000) for repairing the facades of businesses in low-income communities, including (\$150,000) general revenue.
- (\$250,000) for a business incubator in the City of St. Louis.

**Fiscal Year 2024 appropriations include reductions from the Fiscal Year 2023 core appropriation levels for the following items:**

- (\$246,552,500) core reduction for one-time expenditures, including (\$1,001,500) general revenue, including:
  - (\$216,000,000) federal funds for Emergency Rental Assistance.
  - (\$15,000,000) federal funds for pharmaceutical technologies.
  - (\$7,500,000) federal funds for various community incentives programs.
  - (\$6,850,000) for Tourism, including (\$1,000,000) general revenue.
  - (\$1,200,000) Economic Development Advancement Fund for marketing costs and an economic research and accountability study.
  - (\$2,500) for equipment costs associated with new staff, including (\$1,500) general revenue.
- (\$51,120,276) and (0.85) staff core reduction from the Fiscal Year 2023 appropriation level, including (\$1,900,000) general revenue, including:
  - (\$27,000,000) other funds to realign funding into a single Missouri One Start Community College Training Fund.
  - (\$21,161,040) federal funds for National Telecommunications and Information Administration (NTIA) grants.
  - (\$1,900,000) for the Hannibal Innovation Center.
  - (\$1,059,236) federal and other funds and (0.85) staff to align appropriation authority with planned expenditures.