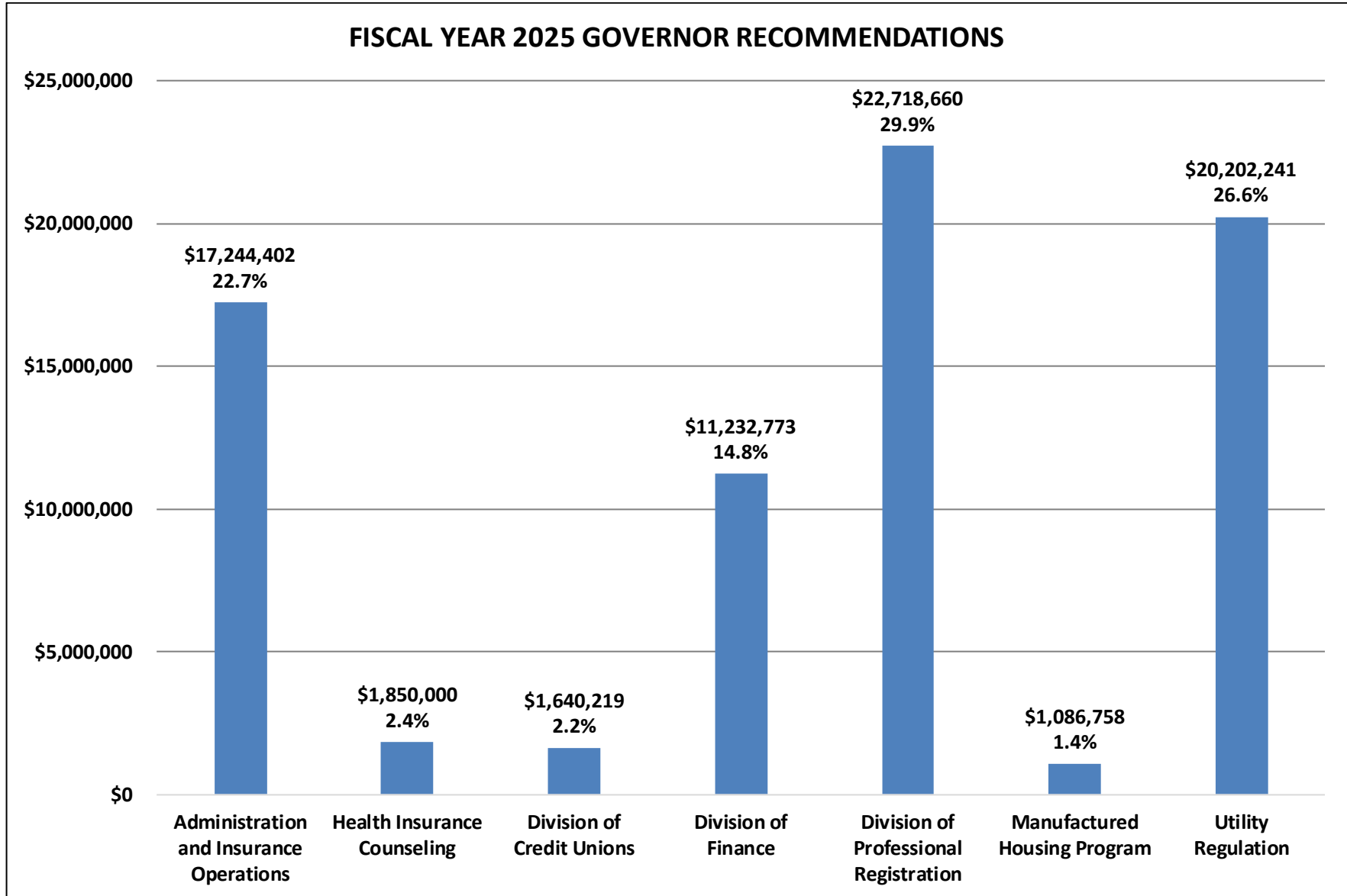


# DEPARTMENT OF COMMERCE & INSURANCE

## FINANCIAL SUMMARY

	FY 2023 EXPENDITURE	FY 2024 APPROPRIATION	FY 2025 REQUEST	FY 2025 GOVERNOR RECOMMENDS
Administration and Insurance Operations	\$ 14,729,918	\$ 16,767,690	\$ 16,767,690	\$ 17,244,402
Health Insurance Counseling	1,850,000	1,850,000	1,850,000	1,850,000
Division of Credit Unions	1,361,799	1,594,361	1,594,361	1,640,219
Division of Finance	9,398,598	10,916,573	10,916,573	11,232,773
Division of Professional Registration	19,230,232	27,314,765	22,314,765	22,718,660
Manufactured Housing Program	458,256	1,071,555	1,071,555	1,086,758
Utility Regulation	14,609,458	19,727,815	19,727,815	20,202,241
State Legal Expense Fund Transfer	0	1	1	1
<b>DEPARTMENTAL TOTAL</b>	<b>\$ 61,638,261</b>	<b>\$ 79,242,760</b>	<b>\$ 74,242,760</b>	<b>\$ 75,975,054</b>
General Revenue Fund	4,067,836	6,214,744	1,214,744	1,250,258
Federal Funds	1,650,000	1,650,000	1,650,000	1,650,000
Other Funds	55,920,425	71,378,016	71,378,016	73,074,796
<b>Total Full-time Equivalent Employees</b>	<b>687.55</b>	<b>761.22</b>	<b>761.22</b>	<b>761.22</b>
General Revenue Fund	12.76	16.00	16.00	16.00
Other Funds	674.79	745.22	745.22	745.22



**DEPARTMENT OF COMMERCE & INSURANCE  
ADMINISTRATION AND INSURANCE OPERATIONS**

**FINANCIAL SUMMARY**

	<b>FY 2023 EXPENDITURE</b>	<b>FY 2024 APPROPRIATION</b>	<b>FY 2025 GOVERNOR RECOMMENDS</b>
Administration	\$ 240,407	\$ 289,198	\$ 296,615
Insurance Operations	14,489,511	16,478,492	16,947,787
<b>TOTAL</b>	<b>\$ 14,729,918</b>	<b>\$ 16,767,690</b>	<b>\$ 17,244,402</b>
General Revenue Fund	9,700	10,000	10,000
Other Funds	14,720,218	16,757,690	17,234,402
<b>Total Full-time Equivalent Employees</b>	<b>179.97</b>	<b>198.07</b>	<b>198.07</b>

**ADMINISTRATION**

Certain administrative functions such as policy development, legislative coordination, communications (public information), research, and accounting are centralized to provide more efficient services. Staff provides these functions centrally with the costs allocated to the appropriate divisions within the department, based on usage.

- \$7,417 other funds for pay plan.

**INSURANCE OPERATIONS**

Insurance staff is responsible for overseeing the insurance industry’s compliance with Missouri insurance laws and regulations, and protecting the interests of Missouri insurance-buying consumers. Examples of specific duties include licensing insurance producers (agents and agencies), investigating consumer complaints, collecting premium taxes paid by insurance companies, and providing information to consumers each year through the complaint process, the Insurance Consumer Hotline, the department’s website and outreach events.

This division is also responsible for financial and market conduct examinations. Financial examinations ensure that insurance companies have sufficient reserves to pay consumer claims. Market conduct examinations of insurance companies serve to verify that policyholders and beneficiaries receive the full benefits from the contracts by which they and the insurer have agreed.

**Fiscal Year 2025 Governor’s Recommendations**

- \$469,295 other funds for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
HEALTH INSURANCE COUNSELING**

**FINANCIAL SUMMARY**

	<b>FY 2023 EXPENDITURE</b>	<b>FY 2024 APPROPRIATION</b>	<b>FY 2025 GOVERNOR RECOMMENDS</b>
Health Insurance Counseling			
<b>TOTAL</b>	<b>\$ 1,850,000</b>	<b>\$ 1,850,000</b>	<b>\$ 1,850,000</b>
Federal Funds	1,650,000	1,650,000	1,650,000
Other Funds	200,000	200,000	200,000
<b>Total Full-time Equivalent Employees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

The department sponsors the Missouri State Health Insurance Assistance Program, commonly known as CLAIM. Trained counselors provide free, unbiased advocacy, education, and assistance to people with Medicare and those who help them to make informed decisions about Medicare and related health insurance needs.

**Fiscal Year 2025 Governor’s Recommendations**

Continue funding at the current level.

**DEPARTMENT OF COMMERCE & INSURANCE  
DIVISION OF CREDIT UNIONS**

**FINANCIAL SUMMARY**

	<b>FY 2023 EXPENDITURE</b>	<b>FY 2024 APPROPRIATION</b>	<b>FY 2025 GOVERNOR RECOMMENDS</b>
Division of Credit Unions			
<b>TOTAL</b>	<b>\$ 1,361,799</b>	<b>\$ 1,594,361</b>	<b>\$ 1,640,219</b>
Other Funds	1,361,799	1,594,361	1,640,219
<b>Total Full-time Equivalent Employees</b>	<b>13.60</b>	<b>15.50</b>	<b>15.50</b>

The Division of Credit Unions is responsible for the examination, supervision, chartering, merger, and liquidation of Missouri’s state-chartered credit unions. The division also responds to consumer complaints against credit union services or operations.

**Fiscal Year 2025 Governor’s Recommendations**

- \$45,858 Division of Credit Unions Fund for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
DIVISION OF FINANCE**

**FINANCIAL SUMMARY**

	<b>FY 2023 EXPENDITURE</b>	<b>FY 2024 APPROPRIATION</b>	<b>FY 2025 GOVERNOR RECOMMENDS</b>
Division of Finance			
<b>TOTAL</b>	<b>\$ 9,398,598</b>	<b>\$ 10,916,573</b>	<b>\$ 11,232,773</b>
Other Funds	9,398,598	10,916,573	11,232,773
<b>Total Full-time Equivalent Employees</b>	<b>98.08</b>	<b>105.15</b>	<b>105.15</b>

The Division of Finance is responsible for the incorporation and regulation of Missouri’s state-chartered banks, non-deposit trust companies, and savings and loan associations. The division also licenses and regulates consumer credit companies, credit services organizations, money order companies, mortgage broker companies, and mortgage loan originators. Primary objectives include ensuring the safety and soundness of these institutions and the monitoring of compliance with laws and regulations, thereby safeguarding the funds of depositors and maintaining public confidence in Missouri’s financial system.

**Fiscal Year 2025 Governor’s Recommendations**

- \$316,200 Division of Finance Fund for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
DIVISION OF PROFESSIONAL REGISTRATION**

**FINANCIAL SUMMARY**

	<b>FY 2023 EXPENDITURE</b>	<b>FY 2024 APPROPRIATION</b>	<b>FY 2025 GOVERNOR RECOMMENDS</b>
Administration	\$ 4,968,386	\$ 6,745,527	\$ 6,894,652
State Board of Accountancy	443,309	630,721	642,892
State Board for Architects, Professional Engineers, Land Surveyors and Landscape Architects	611,430	779,901	795,072
State Board of Chiropractic Examiners	63,127	132,475	132,475
Missouri Dental Board	353,071	691,909	706,388
State Board of Embalmers and Funeral Directors	92,296	165,342	165,342
State Board of Registration for the Healing Arts	2,625,713	3,161,213	3,238,217
State Board of Nursing	6,861,292	10,171,844	5,222,795
State Board of Optometry	7,768	35,419	35,419
State Board of Pharmacy	1,836,366	2,888,663	2,935,476
State Board of Podiatric Medicine	13,376	13,773	13,773
Missouri Real Estate Commission	1,130,796	1,471,811	1,509,992
Missouri Veterinary Medical Board	41,514	109,494	109,494
State Board of Cosmetology and Barber Examiners	181,788	316,673	316,673
<b>TOTAL</b>	<b>\$ 19,230,232</b>	<b>\$ 27,314,765</b>	<b>\$ 22,718,660</b>
General Revenue Fund	2,997,690	5,000,000	0
Other Funds	16,232,542	22,314,765	22,718,660
<b>Total Full-time Equivalent Employees</b>	<b>207.21</b>	<b>226.50</b>	<b>226.50</b>

The Division of Professional Registration is responsible for supporting professional licensing boards and commissions in licensing and regulating the activities of Missourians. The division serves and protects the public by providing an accessible, responsible, and accountable regulatory system to ensure that Missouri consumers benefit from competent practitioners. Each licensing entity licenses qualified professionals by ensuring that minimum requirements have been met. In addition, each entity must appropriately enforce standards through the inspection of facilities and the investigation of complaints.

**Fiscal Year 2025 Governor’s Recommendations**

**ADMINISTRATION**

- \$149,125 Professional Registration Fees Fund for pay plan.

**STATE BOARD OF ACCOUNTANCY**

- \$12,171 State Board of Accountancy Fund for pay plan.

**STATE BOARD FOR ARCHITECTS, PROFESSIONAL ENGINEERS, LAND SURVEYORS AND LANDSCAPE ARCHITECTS**

- \$15,171 State Board for Architects, Professional Engineers, Professional Land Surveyors and Professional Landscape Architects Fund for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
DIVISION OF PROFESSIONAL REGISTRATION**

**STATE BOARD OF CHIROPRACTIC EXAMINERS**

Continue funding at the current level.

**MISSOURI DENTAL BOARD**

- \$14,479 Dental Board Fund for pay plan.

**STATE BOARD OF EMBALMERS AND FUNERAL DIRECTORS**

Continue funding at the current level.

**STATE BOARD OF REGISTRATION FOR THE HEALING ARTS**

- \$77,004 Board of Registration for the Healing Arts Fund for pay plan.

**STATE BOARD OF NURSING**

- \$50,951 State Board of Nursing Fund for pay plan.
- (\$5,000,000) core reduction for one-time expenditures.

**STATE BOARD OF OPTOMETRY**

Continue funding at the current level.

**STATE BOARD OF PHARMACY**

- \$46,813 Board of Pharmacy Fund for pay plan.

**STATE BOARD OF PODIATRIC MEDICINE**

Continue funding at the current level.

**MISSOURI REAL ESTATE COMMISSION**

- \$38,181 Real Estate Commission Fund for pay plan.

**MISSOURI VETERINARY MEDICAL BOARD**

Continue funding at the current level.

**STATE BOARD OF COSMETOLOGY AND BARBER EXAMINERS**

Continue funding at the current level.



**DEPARTMENT OF COMMERCE & INSURANCE  
MANUFACTURED HOUSING PROGRAM**

**FINANCIAL SUMMARY**

	<b>FY 2023 EXPENDITURE</b>	<b>FY 2024 APPROPRIATION</b>	<b>FY 2025 GOVERNOR RECOMMENDS</b>
Manufactured Housing Program			
<b>TOTAL</b>	<b>\$ 458,256</b>	<b>\$ 1,071,555</b>	<b>\$ 1,086,758</b>
Other Funds	458,256	1,071,555	1,086,758
<b>Total Full-time Equivalent Employees</b>	<b>6.00</b>	<b>8.00</b>	<b>8.00</b>

**MANUFACTURED HOUSING PROGRAM**

Under the jurisdiction of the Public Service Commission, the staff of the Manufactured Housing Program oversees the annual registration of home installers, dealers, and manufacturers of new manufactured homes and modular units. Program staff also enforces construction and safety standards, conducts code inspections, addresses consumer complaints, and enforces home set-up and tie-down requirements.

**Fiscal Year 2025 Governor’s Recommendations**

- \$15,203 Manufactured Housing Fund for pay plan.

**DEPARTMENT OF COMMERCE & INSURANCE  
UTILITY REGULATION**

**FINANCIAL SUMMARY**

	<b>FY 2023 EXPENDITURE</b>	<b>FY 2024 APPROPRIATION</b>	<b>FY 2025 GOVERNOR RECOMMENDS</b>
Office of Public Counsel	\$ 1,060,446	\$ 1,204,743	\$ 1,240,257
Public Service Commission	13,549,012	18,523,072	18,961,984
<b>TOTAL</b>	<b>\$ 14,609,458</b>	<b>\$ 19,727,815</b>	<b>\$ 20,202,241</b>
General Revenue Fund	1,060,446	1,204,743	1,240,257
Other Funds	13,549,012	18,523,072	18,961,984
<b>Total Full-time Equivalent Employees</b>	<b>182.69</b>	<b>208.00</b>	<b>208.00</b>

**OFFICE OF PUBLIC COUNSEL**

The Office of Public Counsel is the state’s consumer advocate in matters of utility ratemaking and regulation. Attorneys and technical staff analyze utility rate cases and provide testimony and cross-examination in hearings held before the Public Service Commission. The Public Counsel also has the right to appeal Public Service Commission cases through the court system. Through the Ombudsman for Property Rights, the Public Counsel provides guidance to citizens regarding the condemnation process and procedures.

**Fiscal Year 2025 Governor’s Recommendations**

- \$35,514 for pay plan.

**PUBLIC SERVICE COMMISSION**

The Public Service Commission (PSC) regulates the rates and practices of investor-owned natural gas, electric, steam, water, and sewer utilities. The commission has limited regulatory authority over investor-owned telephone companies. The PSC also administers safety standards for the rural electric cooperatives and municipal natural gas systems, maintains a registry of state video service providers, and registers Voice over Internet Protocol (VoIP) service providers. In addition, the PSC administers the Relay Missouri service, which gives hearing-impaired citizens access to the telephone network.

**Fiscal Year 2025 Governor’s Recommendations**

- \$438,912 Public Service Commission Fund for pay plan.