



OFFICE OF THE MISSOURI STATE TREASURER
FY 2025 BUDGET REQUEST

VIVEK MALEK
MISSOURI STATE TREASURER

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Executive Budget Narrative

Executive Budget Narrative

ADMINISTRATION

The State Treasurer is responsible for receiving and investing state moneys, posting receipts to the proper funds, and signing warrants drawn according to law. As custodian of those funds, the State Treasurer determines the amount of state moneys not needed for current operating expenses and invests those funds in interest-bearing time deposits in Missouri financial institutions or in short-term United States government obligations or other instruments as provided by Article IV, Section 15 of the Missouri Constitution. Safety and liquidity are the State Treasurer's priorities in the investment of the public's funds. The State Treasurer monitors capital markets and works to maximize the return on the state's \$18.3 billion portfolio without compromising safety, earning the state millions of dollars in interest income each year.

The State Treasurer is also responsible for all state banking services, for authorizing all state payments and for reconciling those accounts. The State Treasurer establishes bank accounts for the collection of state moneys and for the receipt of all electronic payments. To protect taxpayers' money, the State Treasurer maintains a separate accounting system to provide a check and balance on the Office of Administration accounting system, and distributes investment earnings to the proper funds.

Additionally, the State Treasurer is tasked with the biennial transfer of funds to the General Revenue Fund and the transfer of excess interest earned on the debt offset escrow account as set forth in Section 33.080, RSMo and Section 143.786, RSMo.

MO BUCK\$ INTIATIVE

The MO BUCK\$ linked deposit program encourages economic growth and development in Missouri. It enables the state to provide reduced-rate deposits to financial institutions, which in turn make low-interest loans to eligible borrowers, as specified in Section 30.750, RSMo. Qualified borrower categories include agriculture, job creation, small business, alternative energy, local governments or other authorized categories. Under the MO BUCK\$ linked deposit program, the State Treasurer places deposits in Missouri financial institutions at a discount of up to 60 percent on the normal market interest rate. In turn, the financial institutions pass on the interest-rate savings by making loans to qualified borrowers at interest rates no more than 70 percent of the market rate. If the lending institution does not loan the full amount of the deposit, the institution must pay the state the difference between the market rate and the reduced linked deposit rate. If the State Treasurer determines that the lending institution miscalculated and overpaid additional interest, a refund is made to the lending institution.

UNCLAIMED PROPERTY AND THE ABANDONED FUND ACCOUNT

The State Treasurer administers the state's unclaimed property program by collecting, safeguarding, and working to return unclaimed property sent by financial institutions, insurance companies, private businesses, and public agencies. The State Treasurer's Office holds this cash and property until the owner or heir can be located or comes forward. The Treasurer is committed to returning as much unclaimed property as possible and continues to break records in this area. As required by state statute, the Treasurer also annually notifies owners of their unclaimed property via postcards sent to their last known address as well as by taking out advertisements in local newspapers.

In accordance with Section 447.543, RSMo the abandoned fund account receives and holds these unclaimed funds, making payment of valid claims. Any time the abandoned fund exceeds 1/12 of the previous fiscal year's disbursements, the State Treasurer may, and at least once every year shall, transfer the excess to general revenue. If verified claims for payment should reduce the balance in the account to less than 1/24 of the previous fiscal year's disbursements, the State Treasurer shall transfer from general revenue an amount sufficient to restore the fund to 1/12 of the previous fiscal year's disbursements. Additionally, pursuant to Section 470.020, RSMo the State Treasurer makes an annual transfer from the abandoned fund to the public schools fund equal to 5% of net transfers from the abandoned fund to general revenue.

ISSUING DUPLICATE AND OUTLAWED CHECKS

The State Treasurer is charged with replacing state-issued checks in the event they are not presented for payment within the legally required 12-month period pursuant to Section 30.200, RSMo.

CENTRAL CHECK MAIL SERVICE

The State Treasurer operates a centralized check mailing service for state agencies pursuant to Section 30.245, RSMo that allows the state to take advantage of bulk mailing rates and consolidation of payments to a single vendor.

MO SCHOLARS

The MO Scholars Program provides educational options to Missouri students and families. Additionally, the law provides for state tax credits for contributions to approved, non-profit Education Assistance Organizations (EAOs). These EAOs use the contributions to award scholarships to eligible Missouri students. The State Treasurer administers the fund and monitors compliance pursuant to Sections 166.705-166.720 RSMo.

State Auditor's Reports and Oversight Evaluation

State Auditor's Reports and Oversight Evaluation

Program or Division Name	Type of Report	Date Issued	Website
Office of the State Treasurer	State Auditor's Report	August 2023	https://auditor.mo.gov/AuditReport/ViewReport?report=2023033
Office of the State Treasurer	State Auditor's Report	August 2022	https://auditor.mo.gov/AuditReport/ViewReport?report=2022052
Office of the State Treasurer	State Auditor's Report	June 2021	https://auditor.mo.gov/AuditReport/ViewReport?report=2021036
Office of the State Treasurer	State Auditor's Report	December 2019	https://auditor.mo.gov/AuditReport/ViewReport?report=2019130
Office of the State Treasurer	State Auditor's Report	May 2019	https://auditor.mo.gov/AuditReport/ViewReport?report=2019033
Office of the State Treasurer	State Auditor's Report	May 2019	https://auditor.mo.gov/AuditReport/ViewReport?report=2019034
Office of the State Treasurer	State Auditor's Report	March 2018	https://auditor.mo.gov/AuditReport/ViewReport?report=2018014
Office of the State Treasurer	State Auditor's Report	April 2017	https://auditor.mo.gov/AuditReport/ViewReport?report=2017029
Office of the State Treasurer	State Auditor's Report	April 2017	https://auditor.mo.gov/AuditReport/ViewReport?report=2017028
Office of the State Treasurer	State Auditor's Report	April 2016	https://auditor.mo.gov/AuditReport/ViewReport?report=2016019
Office of the State Treasurer	State Auditor's Report	April 2015	https://auditor.mo.gov/AuditReport/ViewReport?report=2015016
Office of the State Treasurer	State Auditor's Report	May 2014	https://auditor.mo.gov/AuditReport/ViewReport?report=2014034

**Core
State Treasurer's Office**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27201C</u>
Division: Operating Core	
Core	HB Section <u>12.185</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request				FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total	GR	Federal	Other	Total
PS	0	0	3,291,215	3,291,215	0	0	0	0
EE	0	0	929,802	929,802	0	0	0	0
PSD	0	0	0	0	0	0	0	0
TRF	0	0	0	0	0	0	0	0
Total	0	0	4,221,017	4,221,017	0	0	0	0
FTE	0.00	0.00	50.40	50.40	0.00	0.00	0.00	0.00
Est. Fringe	0	0	1,983,593	1,983,593	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	STO Operating Fund (0164) Central Check Mail Fund (0515) Abandoned Fund (0863)			Other Funds:	STO Operating Fund (0164) Central Check Mail Fund (0515) Abandoned Fund (0863)			

2. CORE DESCRIPTION

The core request represents resources for continued operations and support of statutory programs and functions of the Office of the Missouri State Treasurer, as outlined below. Selected high priority outcomes for FY24 have been identified.

A) Management of State Funds

- Maintain a proactive investment strategy for state funds.
- Increase awareness of effective and efficient cash management practices on a statewide level.
- Increase operational efficiency through expanded use of available technology.

B) Receipt and Return of Unclaimed Property

- Increase Awareness of Unclaimed Property reporting requirements.
- Increase claimant activity through efficient and cost effective utilization of marketing and promotional events.

CORE DECISION ITEM

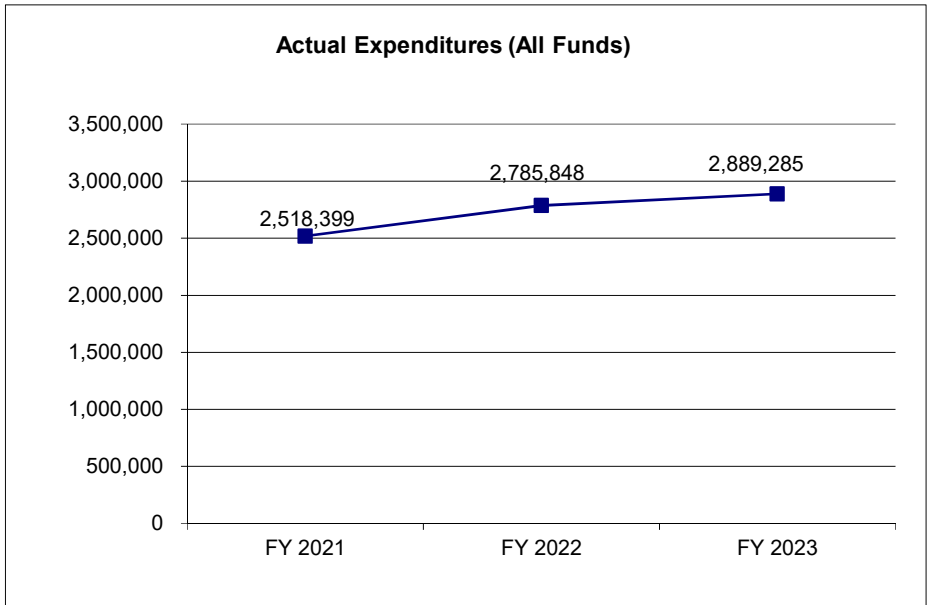
Department: State Treasurer's Office	Budget Unit <u>27201C</u>
Division: Operating Core	
Core	HB Section <u>12.185</u>

3. PROGRAM LISTING (list programs included in this core funding)

Office of the Missouri State Treasurer

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	3,655,785	3,682,066	3,885,237	4,221,017
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	3,655,785	3,682,066	3,885,237	4,221,017
Actual Expenditures (All Funds)	2,518,399	2,785,848	2,889,285	N/A
Unexpended (All Funds)	1,137,386	896,218	995,952	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1,137,386	896,218	995,952	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
OFFICE OF STATE TREASURER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PS	50.40	0	0	3,291,215	3,291,215	
	EE	0.00	0	0	929,802	929,802	
	Total	50.40	0	0	4,221,017	4,221,017	
DEPARTMENT CORE REQUEST							
	PS	50.40	0	0	3,291,215	3,291,215	
	EE	0.00	0	0	929,802	929,802	
	Total	50.40	0	0	4,221,017	4,221,017	
GOVERNOR'S RECOMMENDED CORE							
	PS	50.40	0	0	3,291,215	3,291,215	
	EE	0.00	0	0	929,802	929,802	
	Total	50.40	0	0	4,221,017	4,221,017	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
OFFICE OF STATE TREASURER									
MO ABLE Funding - 1272004									
EXPENSE & EQUIPMENT									
STATE TREASURER'S GEN OPERATIO	0	0.00	0	0.00	22,782	0.00	0	0.00	
TOTAL - EE	0	0.00	0	0.00	22,782	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	22,782	0.00	0	0.00	
STO Operating Pay Plan NDI - 1272005									
PERSONAL SERVICES									
STATE TREASURER'S GEN OPERATIO	0	0.00	0	0.00	72,476	0.00	0	0.00	
CENTRAL CHECK MAIL SERV REVOLV	0	0.00	0	0.00	1,796	0.00	0	0.00	
ABANDONED FUND ACCOUNT	0	0.00	0	0.00	90,726	0.00	0	0.00	
TOTAL - PS	0	0.00	0	0.00	164,998	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	164,998	0.00	0	0.00	
CORE									
PERSONAL SERVICES									
STATE TREASURER'S GEN OPERATIO	1,674,083	23.80	2,395,825	31.90	2,395,825	31.90	0	0.00	
CENTRAL CHECK MAIL SERV REVOLV	13,265	0.42	15,340	0.50	15,340	0.50	0	0.00	
ABANDONED FUND ACCOUNT	586,163	13.58	880,050	18.00	880,050	18.00	0	0.00	
TOTAL - PS	2,273,511	37.80	3,291,215	50.40	3,291,215	50.40	0	0.00	
EXPENSE & EQUIPMENT									
STATE TREASURER'S GEN OPERATIO	444,340	0.00	706,202	0.00	706,202	0.00	0	0.00	
CENTRAL CHECK MAIL SERV REVOLV	48,921	0.00	100,000	0.00	100,000	0.00	0	0.00	
ABANDONED FUND ACCOUNT	122,513	0.00	123,600	0.00	123,600	0.00	0	0.00	
TOTAL - EE	615,774	0.00	929,802	0.00	929,802	0.00	0	0.00	
TOTAL	2,889,285	37.80	4,221,017	50.40	4,221,017	50.40	0	0.00	
GRAND TOTAL	\$2,889,285	37.80	\$4,221,017	50.40	\$4,408,797	50.40	\$0	0.00	

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FLEXIBILITY REQUEST FORM

BUDGET UNIT NUMBER: 27201C	DEPARTMENT: State Treasurer's Office
BUDGET UNIT NAME: State Treasurer	
HOUSE BILL SECTION: 12.185	DIVISION: Operating Core

1. Provide the amount by fund of personal service flexibility and the amount by fund of expense and equipment flexibility you are requesting in dollar and percentage terms and explain why the flexibility is needed. If flexibility is being requested among divisions, provide the amount by fund of flexibility you are requesting in dollar and percentage terms and explain why the flexibility is needed.

The State Treasurer's Office is requesting 100% flexibility. This request allows the State Treasurer's Office to take advantage of technological advances or changes in workflow by shifting resources between E&E to Personal Service or Personal Service dollars to E&E. Personal Service Funds: STO General Operating Fund 0164, Central Check Mail Fund 0515 and Abandoned Fund 0863. E&E Funds: STO General Operating Fund 0164, Central Check Mail Fund 0515 and Abandoned Fund 0863.

DEPARTMENT REQUEST					GOVERNOR RECOMMENDATION					
Section	PS or E&E	Core	% Flex Requested	Flex Request Amount	Section	PS or E&E	Core	100% Flex Requested	% Flex Gov Rec	Flex Gov Rec Amount
	PS	3,291,215	100%	3,291,215		PS				
	E&E	929,802	100%	929,802		E&E				
Total Request		4,221,017	100%	4,221,017	Total Gov Rec					

2. Estimate how much flexibility will be used for the budget year. How much flexibility was used in the Prior Year Budget and the Current Year Budget? Please specify the amount.

PRIOR YEAR ACTUAL AMOUNT OF FLEXIBILITY USED	CURRENT YEAR ESTIMATED AMOUNT OF FLEXIBILITY THAT WILL BE USED	BUDGET REQUEST ESTIMATED AMOUNT OF FLEXIBILITY THAT WILL BE USED
3.86%	Unknown	Unknown

3. Please explain how flexibility was used in the prior and/or current years.

PRIOR YEAR EXPLAIN ACTUAL USE	CURRENT YEAR EXPLAIN PLANNED USE
The State Treasurer's Office had 100% flexibility for the prior year FY2023. Flexibility allows the State Treasurer's Office to take advantage of opportunities to improve customer service or make changes in personnel by shifting resources between E&E and Personal Service.	The State Treasurer's Office has 100% flexibility for the current year FY2024. Flexibility allows the State Treasurer's Office to take advantage of opportunities to improve customer service or make changes in personnel by shifting resources between E&E and Personal Service.

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
OFFICE OF STATE TREASURER								
CORE								
HOURLY/INTERN	13,005	0.14	91,390	0.00	91,390	0.00	0	0.00
TREASURY COORDINATOR I	18,388	0.50	46,538	1.00	46,538	1.00	0	0.00
CASH MANAGER I	0	0.00	53,328	1.00	53,328	1.00	0	0.00
CASH MANAGER II	49,624	0.94	0	0.00	0	0.00	0	0.00
CASH MANAGER III	58,928	0.94	63,635	1.00	63,635	1.00	0	0.00
TREASURY ANALYST I	59,783	1.28	53,328	1.00	53,328	1.00	0	0.00
TREASURY ANALYST III	58,928	0.94	63,635	1.00	63,635	1.00	0	0.00
TIME DEPOSIT COORDINATOR	56,191	0.94	0	0.00	0	0.00	0	0.00
ASSISTANT DIR OF INVESTMENTS	0	0.00	108,700	1.00	108,700	1.00	0	0.00
DIR OF UNCLAIMED PROPERTY	99,434	0.95	104,935	1.00	104,935	1.00	0	0.00
COMMUNICATIONS COORDINATOR	0	0.00	43,062	1.00	43,062	1.00	0	0.00
RESEARCH SPECIALIST	55,145	1.62	39,830	1.00	39,830	1.00	0	0.00
RESEARCH SPECIALIST II	28,764	0.79	43,371	1.00	43,371	1.00	0	0.00
ASST DIR OF UNCLAIMED PROPERTY	70,530	0.95	165,541	2.00	165,541	2.00	0	0.00
BUDGET & TRANSPARENCY COOR	53,506	0.76	73,394	1.00	73,394	1.00	0	0.00
SR HOLDER & CASH COORD	38,718	1.06	48,711	1.00	48,711	1.00	0	0.00
PROCESSING CLERK I	78,381	2.47	140,519	4.00	140,519	4.00	0	0.00
PROCESSING CLERK II	84,140	2.46	158,387	4.00	158,387	4.00	0	0.00
SECURITIES SPECIALIST	77,506	1.91	89,499	2.00	89,499	2.00	0	0.00
UCP OPERATIONS ANALYST	53,545	1.37	89,257	2.00	89,257	2.00	0	0.00
STATE TREASURER	102,122	0.92	113,201	1.00	113,201	1.00	0	0.00
DEPUTY STATE TREASURER	108,103	0.89	130,494	1.00	130,494	1.00	0	0.00
ASST DEPUTY STATE TREASURER	15,666	0.25	1,227	0.00	1,227	0.00	0	0.00
RECEPTIONIST	0	0.00	30,657	1.00	30,657	1.00	0	0.00
SR. GENERAL SERVICES ASSOCIATE	3,139	0.08	36,812	1.00	36,812	1.00	0	0.00
SENIOR POLICY ADVISOR	26,405	0.23	64,335	1.00	64,335	1.00	0	0.00
ADMINISTRATIVE SERVICES COORD	46,826	0.89	62,154	1.00	62,154	1.00	0	0.00
EXECUTIVE ASSISTANT I	19,041	0.22	0	0.00	0	0.00	0	0.00
GENERAL SERVICES SUPERVISOR	37,527	0.86	0	0.00	0	0.00	0	0.00
EXECUTIVE ASSISTANT II	0	0.00	52,005	1.00	52,005	1.00	0	0.00
INFORMATION TECHNOLOGY SUPERVIS	75,143	0.94	79,638	1.00	79,638	1.00	0	0.00
COMMUNICATIONS DIRECTOR	80,027	0.90	98,753	1.00	98,753	1.00	0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
OFFICE OF STATE TREASURER								
CORE								
GENERAL COUNSEL	98,884	0.88	118,757	1.00	118,757	1.00	0	0.00
SENIOR COMPLIANCE AUDITOR	367	0.00	0	0.00	0	0.00	0	0.00
GENERAL SERVICES ASSOCIATE	90,181	2.81	79,847	2.00	79,847	2.00	0	0.00
DIRECTOR OF GENERAL & ADMIN SERVI	48,936	0.61	65,478	1.00	65,478	1.00	0	0.00
CHIEF OF STAFF	76,389	0.80	101,804	1.00	101,804	1.00	0	0.00
INVESTMENT ANALYST	0	0.00	9,255	0.40	9,255	0.40	0	0.00
DIRECTOR OF BANKING	87,778	0.95	111,320	1.00	111,320	1.00	0	0.00
INVESTMENT COORDINATOR I	0	0.00	49,128	1.00	49,128	1.00	0	0.00
SENIOR INVESTMENT COORDINATOR	0	0.00	60,825	1.00	60,825	1.00	0	0.00
LINKED DEPOSIT COORDINATOR	30,389	0.78	33,252	1.00	33,252	1.00	0	0.00
INVESTMENT COORDINATOR II	49,830	0.99	106,444	2.00	106,444	2.00	0	0.00
DIRECTOR OF INVESTMENTS	113,696	0.94	182,625	1.00	182,625	1.00	0	0.00
ASST DIRECTOR OF BANKING	83,740	0.94	88,259	1.00	88,259	1.00	0	0.00
INFORMATION TECHNOLOGIST IV	124,806	1.90	137,885	2.00	137,885	2.00	0	0.00
TOTAL - PS	2,273,511	37.80	3,291,215	50.40	3,291,215	50.40	0	0.00
TRAVEL, IN-STATE	1,329	0.00	8,295	0.00	8,295	0.00	0	0.00
TRAVEL, OUT-OF-STATE	7,713	0.00	18,073	0.00	18,073	0.00	0	0.00
SUPPLIES	89,793	0.00	136,861	0.00	136,861	0.00	0	0.00
PROFESSIONAL DEVELOPMENT	12,544	0.00	42,157	0.00	42,157	0.00	0	0.00
COMMUNICATION SERV & SUPP	58,941	0.00	46,997	0.00	46,997	0.00	0	0.00
PROFESSIONAL SERVICES	401,864	0.00	478,740	0.00	478,740	0.00	0	0.00
HOUSEKEEPING & JANITORIAL SERV	6,170	0.00	2,150	0.00	2,150	0.00	0	0.00
M&R SERVICES	28,612	0.00	71,578	0.00	71,578	0.00	0	0.00
COMPUTER EQUIPMENT	5,126	0.00	67,047	0.00	67,047	0.00	0	0.00
MOTORIZED EQUIPMENT	0	0.00	100	0.00	100	0.00	0	0.00
OFFICE EQUIPMENT	1,848	0.00	40,334	0.00	40,334	0.00	0	0.00
OTHER EQUIPMENT	0	0.00	11,700	0.00	11,700	0.00	0	0.00
BUILDING LEASE PAYMENTS	0	0.00	200	0.00	200	0.00	0	0.00
EQUIPMENT RENTALS & LEASES	0	0.00	1,120	0.00	1,120	0.00	0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
OFFICE OF STATE TREASURER								
CORE								
MISCELLANEOUS EXPENSES	1,834	0.00	4,450	0.00	4,450	0.00	0	0.00
TOTAL - EE	615,774	0.00	929,802	0.00	929,802	0.00	0	0.00
GRAND TOTAL	\$2,889,285	37.80	\$4,221,017	50.40	\$4,221,017	50.40	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$2,889,285	37.80	\$4,221,017	50.40	\$4,221,017	50.40		0.00

PROGRAM DESCRIPTION

Department: State Treasurer's Office

HB Section(s): 12.185

Program Name: Investments, Banking, General Services

Program is found in the following core budget(s): State Treasurer's Office Core

1a. What strategic priority does this program address?

The operations of the State Treasurer's Office carry out the duties assigned to the Office of the Missouri State Treasurer in the Missouri Constitution and state statutes. These operations manage and perform the investment of state funds; the maintenance and reconciliation of bank accounts, including the disbursement of funds from the treasury; the separate accounting of the funds of the state; and the distribution of interest to those funds.

Pursuant to Article IV, Section 15, of the Missouri Constitution, the Treasurer is to be the custodian of all state funds and funds received from the United States Government. The Treasurer shall deposit all moneys not needed for current expenses in investment vehicles authorized in the Missouri Constitution.

Pursuant to Chapter 30, RSMo, the Treasurer shall disburse state moneys upon warrants drawn on the treasury according to law; ensure warrants presented for payment are properly drawn against a legal appropriation and do not exceed the amount of the appropriation; shall issue a duplicate payment for any payments not presented within one year of issuance; shall distribute interest earned on investments to the funds according to law; shall contract with state depositaries; shall maintain an investment policy and invest state funds in accordance with that policy; shall ensure sufficient and satisfactory collateral is pledged by state depositaries; shall keep separate accounts of the funds of the state; shall report to the Governor, Commissioner of Administration, Auditor, Attorney General, and General Assembly as required by statute; and shall manage any linked deposits placed according to statute.

1b. What does this program do?

The State Treasurer's Office ensures that state funds are invested according to law, maintains a separate accounting of the funds for the state, obtains banking services which provide quality cash management services, distributes interest to the funds for the state, settles claims against the Second Injury Fund, provides service to taxpayers and state agency personnel, establishes and administers policies for the Missouri Linked Deposit Program, the Missouri ABLE Program, Missouri ABLE Program, Missouri's 529 Education Plan, and the MOScholars Program to ensure are used within the guidelines set by legislation and policy, and processes replacement checks.

PROGRAM DESCRIPTION

Department: State Treasurer's Office

HB Section(s): 12.185

Program Name: Investments, Banking, General Services

Program is found in the following core budget(s): State Treasurer's Office Core

2a. Provide an activity measure(s) for the program.

	FY 2021		FY 2022		FY 2023		FY 2024	FY 2025	FY 2026
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Missouri Linked Deposits and General Time Deposits Placed	1,700	943	1,100	809	1,000	1,237	1,300	1,100	1,000
Dollar Amount of State Payments Processed	29.500b	31.695 b	30.500 b	33.723 b	31.500 b	39.765 b	40.000 b	41.000 b	41.500 b
Demand Bank Accounts Managed	123	119	119	125	125	120	120	120	120

2b. Provide a measure(s) of the program's quality.

	FY 2021		FY 2022		FY 2023		FY 2024	FY 2025	FY 2026
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Proactive Letters & Affidavits Sent	8,000	9,559	8,100	7,953	8,200	7,024	8,200	8,300	8,500
ACH (Electronic Payment) Activity as a percent of total disbursements	75.0%	76.6%	77.0%	74.8%	77.5%	73.8%	77.5%	78.0%	78.5%

PROGRAM DESCRIPTION

Department: State Treasurer's Office

HB Section(s): 12.185

Program Name: Investments, Banking, General Services

Program is found in the following core budget(s): State Treasurer's Office Core

2c. Provide a measure(s) of the program's impact.

	FY 2021		FY 2022		FY 2023		FY 2024	FY 2025	FY 2026
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Assets Under Management (includes STO Portfolio, MO ABLE, MOST 529 plan)	9.85b	14.2b	15b	19b	18b	21.7b	20b	18b	16b
Dollar Amount of Linked Deposits Outstanding	500m	293m	350m	269m	300m	509m	800m	800m	800m

2d. Provide a measure(s) of the program's efficiency.

	FY 2021		FY 2022		FY 2023		FY 2024	FY 2025	FY 2026
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
State Investment Returns as a percent of average 3 month T-Bill rate (USGG3M)	400%	900%	250%	154%	200%	57%	70%	100%	150%
General Services Payment Look Ups	6,500	6,017	6,500	12,114	7,500	15,216	10,000	12,000	13,000

PROGRAM DESCRIPTION

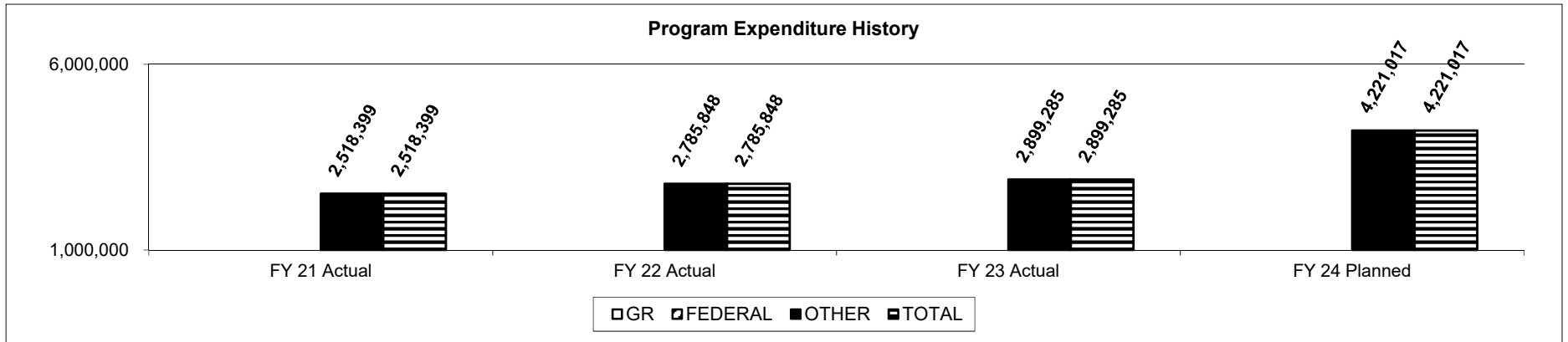
Department: State Treasurer's Office

HB Section(s): 12.185

Program Name: Investments, Banking, General Services

Program is found in the following core budget(s): State Treasurer's Office Core

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

State Treasurer's General Operations Fund (0164); Abandoned Fund PS (0863); Central Check Mail Fund (0515); Treasurer's Information Fund (0255)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Chapters 30 and 447, RSMo.

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No

NDI
STO Core Pay Plan

NEW DECISION ITEM

RANK: 5 OF 9

Department: State Treasurer's Office	Budget Unit <u>27201C</u>
Division: Operating Core	
DI Name: STO Pay Plan FY25 DI#1272005	HB Section <u>12.185</u>

1. AMOUNT OF REQUEST

	FY 2025 Budget Request			
	GR	Federal	Other	Total
PS	0	0	164,998	164,998
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	164,998	164,998
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	61,495	61,495
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: STO Operating Fund (0164)
 Central Check Mail Fund (0515)
 Abandoned Fund (0863)

Non-Counts:

	FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: STO Operating Fund (0164)
 Central Check Mail Fund (0515)
 Abandoned Fund (0863)

Non-Counts:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input checked="" type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

In order to carry out the operations of the State Treasurer's Office, the STO is requesting a new pay plan for positions essential to the office. The State of Missouri relies on the Missouri State Treasurer's Office to receive and invest the states moneys; post receipts to the proper funds; all state banking services; administer the Unclaimed Property, MO Scholars, and MO BUCK\$ programs; replace lost or stolen state checks; and distribute checks through a central mail service. To remain competitive in the current employment landscape and preserve the financial well-being of its employees, the State Treasurer's Office must increase salaries. If the State Treasurer's Office is not able to hire and retain individuals for positions within the office, it will be difficult to maintain operations.

NEW DECISION ITEM

RANK: 5 OF 9

Department: State Treasurer's Office	Budget Unit <u>27201C</u>
Division: Operating Core	
DI Name: STO Pay Plan FY25	DI#1272005
	HB Section <u>12.185</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

To continue the STO's goal of attracting qualified employees and retaining current employees, the STO requires room in its budget for future growth. Without the increase, wages will again be stagnant and will likely fall behind current job market offerings. The STO has lost numerous employees to better paying governmental and non-governmental opportunities in the last 12 months. Moreover, numerous STO employees are, or will soon be, eligible for retirement. Hiring experience over the last 12 months indicates that hiring new employees for vacant roles has become more expensive. STO's methodology includes consulting the Bureau of Labor Statistics data for comparable job types in the Jefferson City market, and, at the time this budget book was produced, the CPI-All index had increased 3.7% in the last 12 months, and CPI less food and energy was up 4.1%. Additionally, outreach to local businesses was performed, with one respondent saying its minimum starting wage was \$15.00 per hour. By comparison, the lowest paid STO employees make about \$16.30 per hour.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Salaries and Wages					164,998		164,998	0.0	
Total PS	0	0.0	0	0.0	164,998	0.0	164,998	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers							0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	164,998	0.0	164,998	0.0	0

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
OFFICE OF STATE TREASURER								
STO Operating Pay Plan NDI - 1272005								
TREASURY COORDINATOR I	0	0.00	0	0.00	2,094	0.00	0	0.00
CASH MANAGER I	0	0.00	0	0.00	2,400	0.00	0	0.00
CASH MANAGER III	0	0.00	0	0.00	2,864	0.00	0	0.00
TREASURY ANALYST I	0	0.00	0	0.00	2,400	0.00	0	0.00
TREASURY ANALYST III	0	0.00	0	0.00	2,864	0.00	0	0.00
ASSISTANT DIR OF INVESTMENTS	0	0.00	0	0.00	4,892	0.00	0	0.00
COMMUNICATIONS COORDINATOR	0	0.00	0	0.00	1,938	0.00	0	0.00
RESEARCH SPECIALIST	0	0.00	0	0.00	1,792	0.00	0	0.00
RESEARCH SPECIALIST II	0	0.00	0	0.00	1,952	0.00	0	0.00
ASST DIR OF UNCLAIMED PROPERTY	0	0.00	0	0.00	14,899	0.00	0	0.00
BUDGET & TRANSPARENCY COOR	0	0.00	0	0.00	3,303	0.00	0	0.00
SR HOLDER & CASH COORD	0	0.00	0	0.00	2,192	0.00	0	0.00
PROCESSING CLERK I	0	0.00	0	0.00	25,293	0.00	0	0.00
PROCESSING CLERK II	0	0.00	0	0.00	28,510	0.00	0	0.00
SECURITIES SPECIALIST	0	0.00	0	0.00	8,055	0.00	0	0.00
UCP OPERATIONS ANALYST	0	0.00	0	0.00	8,033	0.00	0	0.00
RECEPTIONIST	0	0.00	0	0.00	1,380	0.00	0	0.00
SR. GENERAL SERVICES ASSOCIATE	0	0.00	0	0.00	1,657	0.00	0	0.00
ADMINISTRATIVE SERVICES COORD	0	0.00	0	0.00	2,797	0.00	0	0.00
EXECUTIVE ASSISTANT II	0	0.00	0	0.00	2,340	0.00	0	0.00
INFORMATION TECHNOLOGY SUPERVIS	0	0.00	0	0.00	3,584	0.00	0	0.00
GENERAL SERVICES ASSOCIATE	0	0.00	0	0.00	7,186	0.00	0	0.00
INVESTMENT ANALYST	0	0.00	0	0.00	167	0.00	0	0.00
INVESTMENT COORDINATOR I	0	0.00	0	0.00	2,211	0.00	0	0.00
SENIOR INVESTMENT COORDINATOR	0	0.00	0	0.00	2,737	0.00	0	0.00
LINKED DEPOSIT COORDINATOR	0	0.00	0	0.00	1,496	0.00	0	0.00
INVESTMENT COORDINATOR II	0	0.00	0	0.00	9,580	0.00	0	0.00
ASST DIRECTOR OF BANKING	0	0.00	0	0.00	3,972	0.00	0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
OFFICE OF STATE TREASURER								
STO Operating Pay Plan NDI - 1272005								
INFORMATION TECHNOLOGIST IV	0	0.00	0	0.00	12,410	0.00	0	0.00
TOTAL - PS	0	0.00	0	0.00	164,998	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$164,998	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$164,998	0.00		0.00

NDI
MO Able Funding

NEW DECISION ITEM

RANK: 6 OF 9

Department: State Treasurer's Office	Budget Unit <u>27201C</u>
Division: MO ABLE	
DI Name: MO ABLE Funding DI#1272004	HB Section <u>12.185</u>

1. AMOUNT OF REQUEST

	FY 2025 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	45,564	45,564
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	45,564	45,564
FTE	0.00	0.00	0.00	0.00

	FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: STO Operating Fund (0164)
Non-Counts:

Other Funds: STO Operating Fund (0164)
Non-Counts:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Pursuant to sections 209.600-209.645 RSMo., the Missouri Treasurer's Office, as authorized by the Missouri ABLE board, is authorized to offer MO ABLE to eligible Missouri residents. MO ABLE, is a STABLE investment account available to eligible individuals living with disabilities. STABLE accounts allow you to save and invest money without losing eligibility for certain public benefits programs, like Medicaid, Supplemental Security Income (SSI), or Social Security Disability Income (SSDI). Earnings in STABLE accounts are not subject to federal income tax when spent on qualified disability expenses.

NEW DECISION ITEM

RANK: 6 OF 9

Department: State Treasurer's Office	Budget Unit <u>27201C</u>
Division: MO ABLE	
DI Name: MO ABLE Funding DI#1272004	HB Section <u>12.185</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

In prior years, expenses related to administering and marketing the program were paid using an \$18,000 grant secured by the Missouri Developmental Disabilities Counsel, plus some of the STO core E&E. The life of the grant has expired, which puts STO in the position of bearing all MO ABLE expenses out of its own E&E. A goal of the MO ABLE Board of Trustees and the STO is to increase the number of participants in this important program.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0		
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Supplies					15,564		15,564		
Professional Services					30,000		30,000		
Total EE	0		0		45,564		45,564		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers							0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	45,564	0.0	45,564	0.0	0

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
OFFICE OF STATE TREASURER								
MO ABLE Funding - 1272004								
SUPPLIES	0	0.00	0	0.00	15,564	0.00	0	0.00
PROFESSIONAL SERVICES	0	0.00	0	0.00	30,000	0.00	0	0.00
TOTAL - EE	0	0.00	0	0.00	45,564	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$45,564	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$45,564	0.00		0.00

**Core
MESAP**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27208C</u>
Division: STO Operating	
Core: MESAP	HB Section <u>12.185</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request					FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	221,611	221,611	PS	0	0	0	0
EE	0	0	809,025	809,025	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	1,030,636	1,030,636	Total	0	0	0	0
FTE	0.00	0.00	4.00	4.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	142,670	142,670	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds: MO Empowerment Scholarship (0278)					Other Funds: MO Empowerment Scholarship (0278)				

2. CORE DESCRIPTION

HCS for HB 349 (2021) and CCS for SB 86 (2021) require the State Treasurer's Office to take several steps to implement the "Missouri Empowerment Scholarship Accounts Program" otherwise known as MOScholars: 1) promulgation of rules, 2) certification of Educational Assistance Organizations (EAOs), 3) allocation of \$25m of tax credits, 4) ongoing oversight of EAOs, and 5) annual program audits.

3. PROGRAM LISTING (list programs included in this core funding)

MOScholars Program

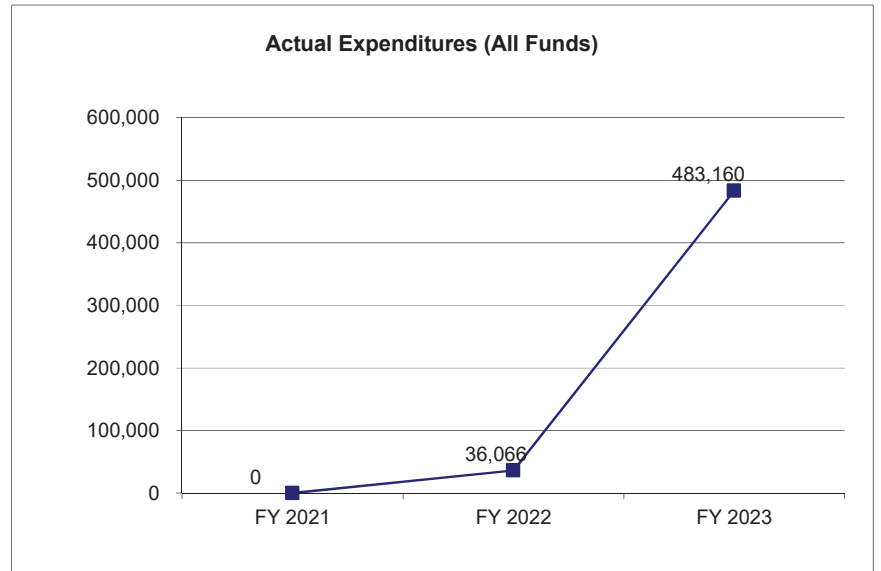
CORE DECISION ITEM

Department: State Treasurer's Office
Division: STO Operating
Core: MESAP

Budget Unit 27208C
HB Section 12.185

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	0	1,000,000	1,012,899	1,030,636
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	0	1,000,000	1,012,899	1,030,636
Actual Expenditures (All Funds)	0	36,066	483,160	N/A
Unexpended (All Funds)	0	963,934	529,739	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	963,934	529,739	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
MESAP

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PS	4.00	0	0	221,611	221,611	
	EE	0.00	0	0	809,025	809,025	
	Total	4.00	0	0	1,030,636	1,030,636	
DEPARTMENT CORE REQUEST							
	PS	4.00	0	0	221,611	221,611	
	EE	0.00	0	0	809,025	809,025	
	Total	4.00	0	0	1,030,636	1,030,636	
GOVERNOR'S RECOMMENDED CORE							
	PS	4.00	0	0	221,611	221,611	
	EE	0.00	0	0	809,025	809,025	
	Total	4.00	0	0	1,030,636	1,030,636	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
MESAP									
CORE									
PERSONAL SERVICES									
MO EMPOWERMENT SCHOLARSHIP	87,407	1.39	221,611	4.00	221,611	4.00	0	0.00	
TOTAL - PS	87,407	1.39	221,611	4.00	221,611	4.00	0	0.00	
EXPENSE & EQUIPMENT									
MO EMPOWERMENT SCHOLARSHIP	395,753	0.00	809,025	0.00	809,025	0.00	0	0.00	
TOTAL - EE	395,753	0.00	809,025	0.00	809,025	0.00	0	0.00	
TOTAL	483,160	1.39	1,030,636	4.00	1,030,636	4.00	0	0.00	
GRAND TOTAL	\$483,160	1.39	\$1,030,636	4.00	\$1,030,636	4.00	\$0	0.00	

FLEXIBILITY REQUEST FORM

BUDGET UNIT NUMBER: 27208C	DEPARTMENT: State Treasurer's Office
BUDGET UNIT NAME: MESAP	
HOUSE BILL SECTION: 12.185	DIVISION: State Treasurer

1. Provide the amount by fund of personal service flexibility and the amount by fund of expense and equipment flexibility you are requesting in dollar and percentage terms and explain why the flexibility is needed. If flexibility is being requested among divisions, provide the amount by fund of flexibility you are requesting in dollar and percentage terms and explain why the flexibility is needed.

The State Treasurer's Office is requesting 100% flexibility. This request allows the State Treasurer's Office to take advantage of technological advances or changes in workflow by shifting resources between E&E to Personal Service or Personal Service dollars to E&E. Personal Service Funds: Missouri Empowerment Scholarship Account Program Fund (0278) E&E Funds: Missouri Empowerment Scholarship Account Program (0278)

DEPARTMENT REQUEST					GOVERNOR RECOMMENDATION					
Section	PS or E&E	Core	% Flex Requested	Flex Request Amount	Section	PS or E&E	Core	100% Flex Requested	% Flex Gov Rec	Flex Gov Rec Amount
	PS	221,611	100%	221,611		PS				
	E&E	809,025	100%	809,025		E&E				
Total Request		1,030,636	100%	1,030,636	Total Gov Rec					

2. Estimate how much flexibility will be used for the budget year. How much flexibility was used in the Prior Year Budget and the Current Year Budget? Please specify the amount.

PRIOR YEAR ACTUAL AMOUNT OF FLEXIBILITY USED	CURRENT YEAR ESTIMATED AMOUNT OF FLEXIBILITY THAT WILL BE USED	BUDGET REQUEST ESTIMATED AMOUNT OF FLEXIBILITY THAT WILL BE USED
0%	Unknown	Unknown

3. Please explain how flexibility was used in the prior and/or current years.

PRIOR YEAR EXPLAIN ACTUAL USE	CURRENT YEAR EXPLAIN PLANNED USE
Flexibility allows the State Treasurer's Office to take advantage of opportunities to improve customer services or changes in personnel by shifting resources between E&E and Personal Service.	Flexibility allows the State Treasurer's Office to take advantage of opportunities to improve customer services or changes in personnel by shifting resources between E&E and Personal Service.

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
MESAP								
CORE								
PROCESSING CLERK I	0	0.00	31,262	1.00	31,262	1.00	0	0.00
ASST DEPUTY STATE TREASURER	1,788	0.03	0	0.00	0	0.00	0	0.00
RESEARCH ANALYST	0	0.00	91,984	2.00	91,984	2.00	0	0.00
INFORMATION TECHNOLOGY SUPERVIS	3,296	0.04	0	0.00	0	0.00	0	0.00
SENIOR COMPLIANCE AUDITOR	25,250	0.39	0	0.00	0	0.00	0	0.00
SPECIAL PROJECTS COORDINATOR	16,098	0.32	0	0.00	0	0.00	0	0.00
DIRECTOR OF GENERAL & ADMIN SERVI	26,000	0.33	0	0.00	0	0.00	0	0.00
INVESTMENT COORDINATOR II	14,975	0.28	0	0.00	0	0.00	0	0.00
DIRECTOR OF ADMINISTRATION	0	0.00	98,365	1.00	98,365	1.00	0	0.00
TOTAL - PS	87,407	1.39	221,611	4.00	221,611	4.00	0	0.00
TRAVEL, IN-STATE	4	0.00	0	0.00	0	0.00	0	0.00
SUPPLIES	484	0.00	1,236	0.00	1,236	0.00	0	0.00
PROFESSIONAL DEVELOPMENT	0	0.00	20,600	0.00	20,600	0.00	0	0.00
COMMUNICATION SERV & SUPP	772	0.00	0	0.00	0	0.00	0	0.00
PROFESSIONAL SERVICES	394,061	0.00	787,189	0.00	787,189	0.00	0	0.00
MISCELLANEOUS EXPENSES	432	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	395,753	0.00	809,025	0.00	809,025	0.00	0	0.00
GRAND TOTAL	\$483,160	1.39	\$1,030,636	4.00	\$1,030,636	4.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$483,160	1.39	\$1,030,636	4.00	\$1,030,636	4.00		0.00

PROGRAM DESCRIPTION

Department: State Treasurer's Office

HB Section(s): 12.185

Program Name: MESAP

Program is found in the following core budget(s): 27208C

1a. What strategic priority does this program address?

MOScholars puts parents of at-risk students in charge of a scholarship account, which can be used for a wide range of educational resources.

1b. What does this program do?

In 2021, the Missouri General Assembly passed HB349 and SB86, which established the Missouri Empowerment Scholarship Accounts Program, MOScholars. The law provides state tax credits for contributions to approved, non-profit Educational Assistance Organizations (EAOs). These EAOs use the contributions to award scholarships to Missouri students with Individual Education Plans (IEPs) and students living in low-income households.

2a. Provide an activity measure(s) for the program.

	FY 2021		FY 2022		FY 2023		FY 2024	FY 2025	FY 2026
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Number of MOScholars Scholarships Awarded	N/A	N/A	N/A	N/A	800	1,365	1,500	1,600	1,700

2b. Provide a measure(s) of the program's quality.

	FY 2021		FY 2022		FY 2023		FY 2024	FY 2025	FY 2026
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Parent Satisfaction	N/A	N/A	N/A	N/A	0.75	0.95	0.75	0.75	0.75

2c. Provide a measure(s) of the program's impact.

	FY 2021		FY 2022		FY 2023		FY 2024	FY 2025	FY 2026
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Number of Schools Participating in MOScholars Program	N/A	N/A	N/A	N/A	150	179	200	220	240

PROGRAM DESCRIPTION

Department: State Treasurer's Office

HB Section(s): 12.185

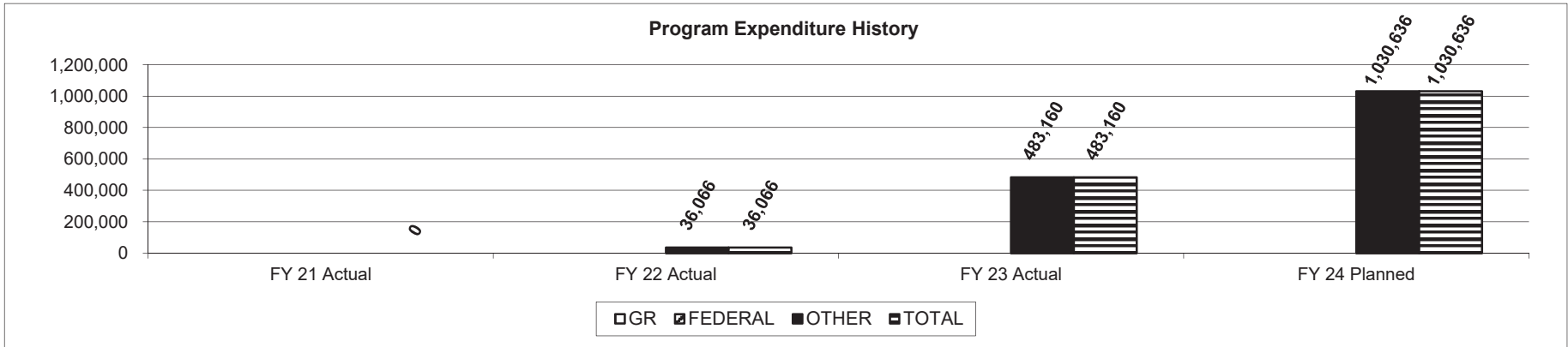
Program Name: MESAP

Program is found in the following core budget(s): 27208C

2d. Provide a measure(s) of the program's efficiency.

	FY 2021		FY 2022		FY 2023		FY 2024	FY 2025	FY 2026
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Admin Expenditures as a Percent of Tax Credits	N/A	N/A	N/A	N/A	10%	5%	10%	9%	8%

3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

MO Empowerment Scholarship (0278)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Section 166.705, RSMo

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No

Core
Abandoned Fund Advertising and Auction

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit: <u>27206C</u>
Division: Abandoned Fund Advertising & Auction	
Core	HB Section <u>12.185</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request					FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	1,370,007	1,370,007	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	1,370,007	1,370,007	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Abandoned Fund (0863)				Other Funds:	Abandoned Fund (0863)			

2. CORE DESCRIPTION

In order for the Missouri State Treasurer's Office (STO) to fulfill its advertising requirements (Chapter 447, RSMo.) regarding unclaimed property, the STO must mail notices, advertise in newspapers and utilize outreach programs (i.e. radio, television, website, booths at public events and other proactive owner locations) in an attempt to locate rightful owners of unclaimed or abandoned funds held by the STO. These funds will also be used for ongoing communications with owners, as they go through the claims process, and other claims related expenses, including computer system costs to manage data. The STO also must make all preparations to conduct an auction of items received that need to be liquidated. This includes securing an auctioneer, identifying a venue for the auction, cataloging the items to be sold, preparing an auction brochure for attendees, and placing advertisements for the auction.

3. PROGRAM LISTING (list programs included in this core funding)

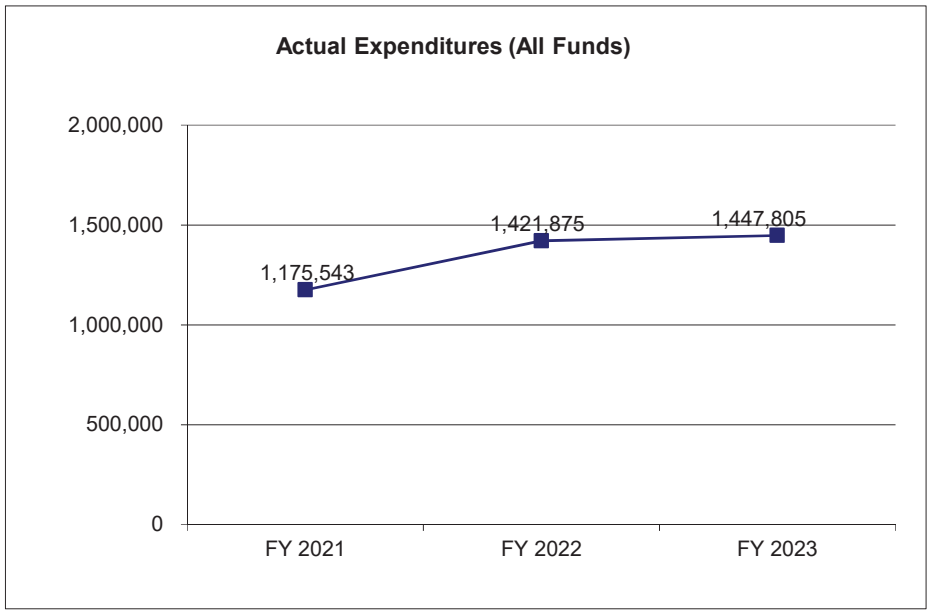
Abandoned Fund

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit: <u>27206C</u>
Division: Abandoned Fund Advertising & Auction	
Core	HB Section <u>12.185</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	1,475,000	1,475,000	1,450,000	1,370,007
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	1,475,000	1,475,000	1,450,000	1,370,007
Actual Expenditures (All Funds)	1,175,543	1,421,875	1,447,805	N/A
Unexpended (All Funds)	299,457	53,125	2,195	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	299,457	53,125	2,195	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
AF - ADVERTISING & AUCTIONS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES	EE	0.00	0	0	1,370,007	1,370,007	
	Total	0.00	0	0	1,370,007	1,370,007	
DEPARTMENT CORE REQUEST	EE	0.00	0	0	1,370,007	1,370,007	
	Total	0.00	0	0	1,370,007	1,370,007	
GOVERNOR'S RECOMMENDED CORE	EE	0.00	0	0	1,370,007	1,370,007	
	Total	0.00	0	0	1,370,007	1,370,007	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
AF - ADVERTISING & AUCTIONS									
CORE									
EXPENSE & EQUIPMENT									
ABANDONED FUND ACCOUNT	1,447,805	0.00	1,370,007	0.00	1,370,007	0.00	0	0.00	
TOTAL - EE	1,447,805	0.00	1,370,007	0.00	1,370,007	0.00	0	0.00	
TOTAL	1,447,805	0.00	1,370,007	0.00	1,370,007	0.00	0	0.00	
GRAND TOTAL	\$1,447,805	0.00	\$1,370,007	0.00	\$1,370,007	0.00	\$0	0.00	

NDI
Abandoned Fund Advertising and Auction Increase

NEW DECISION ITEM

RANK: 7 OF 9

Department: State Treasurer's Office	Budget Unit <u>27206C</u>
Division: Abandoned Fund Advertising & Auction	
DI Name: AF A&A Increase DI#1272003	HB Section <u>12.185</u>

1. AMOUNT OF REQUEST

	FY 2025 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	324,993	324,993
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	324,993	324,993
FTE	0.00	0.00	0.00	0.00

	FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:
Non-Counts:

Other Funds: Abandoned Fund (0863)
Non-Counts:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

In order for the Missouri State Treasurer's Office (STO) to fulfill its advertising requirements (Chapter 447, RSMo.) regarding unclaimed property, the STO must mail notices, advertise in newspapers and utilize outreach programs (i.e. radio, television, website, booths at public events and other proactive owner locations) in an attempt to locate rightful owners of unclaimed or abandoned funds held by the STO. The Abandoned Fund has seen a considerable increase in outlawed state checks, which after three years are transferred to Unclaimed Property.

NEW DECISION ITEM

RANK: 7 OF 9

Department: State Treasurer's Office	Budget Unit <u>27206C</u>
Division: Abandoned Fund Advertising & Auction	
DI Name: AF A&A Increase DI#1272003	HB Section <u>12.185</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Advertising requirements will continue to grow simultaneously with the increase in unclaimed abandoned funds. Additionally, costs associated with advertising requirements and Abandoned Fund software continues to rise. Unclaimed Property will require a system upgrade of its current software program and increased ongoing maintenance.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0		
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
M&R Services					324,993		324,993		
Total EE	<u>0</u>		<u>0</u>		<u>324,993</u>		<u>324,993</u>		<u>0</u>
Program Distributions							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers							0		
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>324,993</u>	<u>0.0</u>	<u>324,993</u>	<u>0.0</u>	<u>0</u>

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
AF - ADVERTISING & AUCTIONS								
AF A&A Increase - 1272003								
M&R SERVICES	0	0.00	0	0.00	324,993	0.00	0	0.00
TOTAL - EE	0	0.00	0	0.00	324,993	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$324,993	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$324,993	0.00		0.00

**Core
Treasurer's Information Fund**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27250C</u>
Division: Treasurer's Information Fund	
Core	HB Section <u>12.185</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request					FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	8,000	8,000	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	8,000	8,000	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds: Treasurer's Information Fund (0255)					Other Funds: Treasurer's Information Fund (0255)				

2. CORE DESCRIPTION

The State Treasurer's Office (STO) makes a significant investment in the form of staff time; printing and postage in preparing and disseminating information; and educational materials on the programs we operate. This appropriation from the Treasurer's Information Fund covers some of these costs.

3. PROGRAM LISTING (list programs included in this core funding)

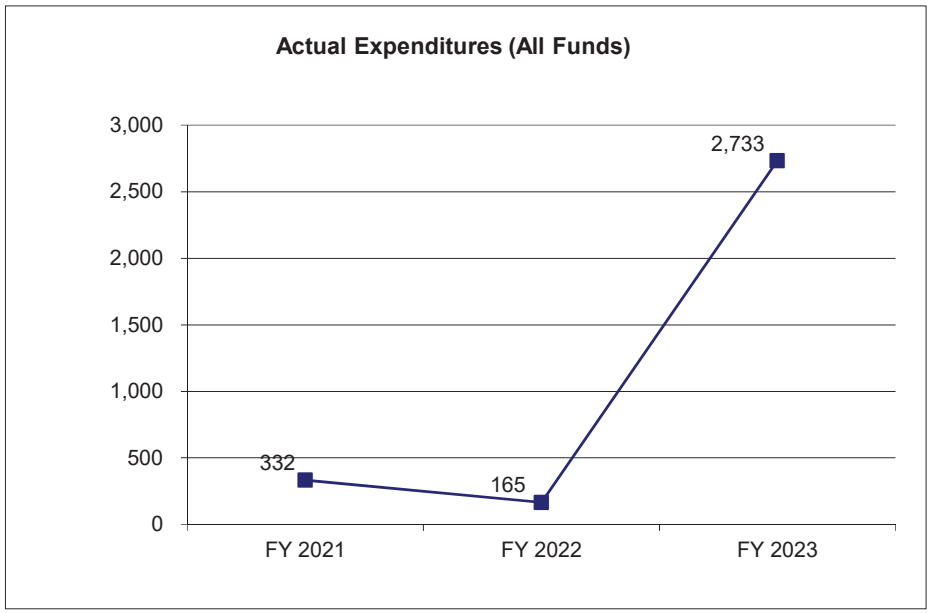
Treasurer's Information Fund

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27250C</u>
Division: Treasurer's Information Fund	
Core	HB Section <u>12.185</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	8,000	8,000	8,000	8,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	8,000	8,000	8,000	8,000
Actual Expenditures (All Funds)	332	165	2,733	N/A
Unexpended (All Funds)	7,668	7,835	5,267	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	7,668	7,835	5,267	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).
 Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
TREASURER'S INFORMATION FUND

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	EE	0.00	0	0	8,000	8,000	
	Total	0.00	0	0	8,000	8,000	
DEPARTMENT CORE REQUEST							
	EE	0.00	0	0	8,000	8,000	
	Total	0.00	0	0	8,000	8,000	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	0	0	8,000	8,000	
	Total	0.00	0	0	8,000	8,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
TREASURER'S INFORMATION FUND									
CORE									
EXPENSE & EQUIPMENT									
TREASURER'S INFORMATION	2,733	0.00	8,000	0.00	8,000	0.00	0	0.00	
TOTAL - EE	2,733	0.00	8,000	0.00	8,000	0.00	0	0.00	
TOTAL	2,733	0.00	8,000	0.00	8,000	0.00	0	0.00	
GRAND TOTAL	\$2,733	0.00	\$8,000	0.00	\$8,000	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
TREASURER'S INFORMATION FUND								
CORE								
TRAVEL, IN-STATE	0	0.00	1,800	0.00	1,800	0.00	0	0.00
SUPPLIES	1,352	0.00	2,400	0.00	2,400	0.00	0	0.00
COMMUNICATION SERV & SUPP	570	0.00	100	0.00	100	0.00	0	0.00
PROFESSIONAL SERVICES	811	0.00	1,600	0.00	1,600	0.00	0	0.00
BUILDING LEASE PAYMENTS	0	0.00	2,000	0.00	2,000	0.00	0	0.00
MISCELLANEOUS EXPENSES	0	0.00	100	0.00	100	0.00	0	0.00
TOTAL - EE	2,733	0.00	8,000	0.00	8,000	0.00	0	0.00
GRAND TOTAL	\$2,733	0.00	\$8,000	0.00	\$8,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$2,733	0.00	\$8,000	0.00	\$8,000	0.00		0.00

**Core
Duplicate and Outlawed Checks**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27310C</u>
Division: Duplicate & Outlawed Checks	
Core	HB Section <u>12.190</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request					FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	13,000,000	0	0	13,000,000	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	13,000,000	0	0	13,000,000	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: _____

2. CORE DESCRIPTION

Pursuant to Section 30.200, RSMo, "Any person who fails to present his check or draft for payment within twelve months from the date of issuance may receive a duplicate check or draft if he files a statement with the state treasurer of the reason for the nonpayment and obtains an appropriation made for the purpose as provided by law. A duplicate check or draft may be issued against a general appropriation for that purpose within five years immediately following the date of issuance of the original check or draft.

3. PROGRAM LISTING (list programs included in this core funding)

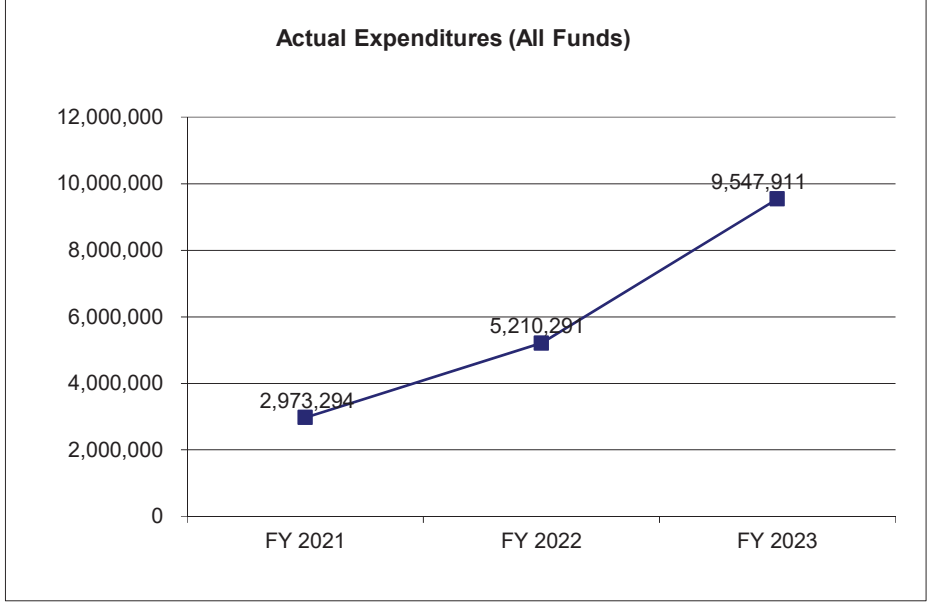
Missouri State Treasurer's Core

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27310C</u>
Division: Duplicate & Outlawed Checks	
Core	HB Section <u>12.190</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	3,000,000	8,000,000	13,000,000	13,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	3,000,000	8,000,000	13,000,000	13,000,000
Actual Expenditures (All Funds)	2,973,294	5,210,291	9,547,911	N/A
Unexpended (All Funds)	26,706	2,789,709	3,452,089	N/A
Unexpended, by Fund:				
General Revenue	26,706	2,789,709	3,452,089	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).
 Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
DUPLICATE/OUTLAWED CHECKS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	13,000,000	0	0	13,000,000	
	Total	0.00	13,000,000	0	0	13,000,000	
DEPARTMENT CORE REQUEST							
	PD	0.00	13,000,000	0	0	13,000,000	
	Total	0.00	13,000,000	0	0	13,000,000	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	13,000,000	0	0	13,000,000	
	Total	0.00	13,000,000	0	0	13,000,000	

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
DUPLICATE/OUTLAWED CHECKS								
CORE								
PROGRAM-SPECIFIC								
GENERAL REVENUE	9,547,911	0.00	13,000,000	0.00	13,000,000	0.00	0	0.00
TOTAL - PD	9,547,911	0.00	13,000,000	0.00	13,000,000	0.00	0	0.00
TOTAL	9,547,911	0.00	13,000,000	0.00	13,000,000	0.00	0	0.00
GRAND TOTAL	\$9,547,911	0.00	\$13,000,000	0.00	\$13,000,000	0.00	\$0	0.00

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
DUPLICATE/OUTLAWED CHECKS								
CORE								
PROGRAM DISTRIBUTIONS	9,547,911	0.00	13,000,000	0.00	13,000,000	0.00	0	0.00
TOTAL - PD	9,547,911	0.00	13,000,000	0.00	13,000,000	0.00	0	0.00
GRAND TOTAL	\$9,547,911	0.00	\$13,000,000	0.00	\$13,000,000	0.00	\$0	0.00
GENERAL REVENUE	\$9,547,911	0.00	\$13,000,000	0.00	\$13,000,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

**Core
Abandoned Fund Claims**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27410C</u>
Division: Abandoned Fund Claims	
Core	HB Section <u>12.195</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	58,000,000	58,000,000
TRF	0	0	0	0
Total	0	0	58,000,000	58,000,000
FTE	0.00	0.00	0.00	0.00

	FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Abandoned Fund (0863)

Other Funds: Abandoned Fund (0863)

2. CORE DESCRIPTION

Pursuant to Section 447.543, RSMo, the treasurer shall make prompt payment of claims from the Abandoned Fund Account. These claims are for the payment of moneys held by the State Treasurer's Office, in trust, for the rightful owners of unclaimed property.

3. PROGRAM LISTING (list programs included in this core funding)

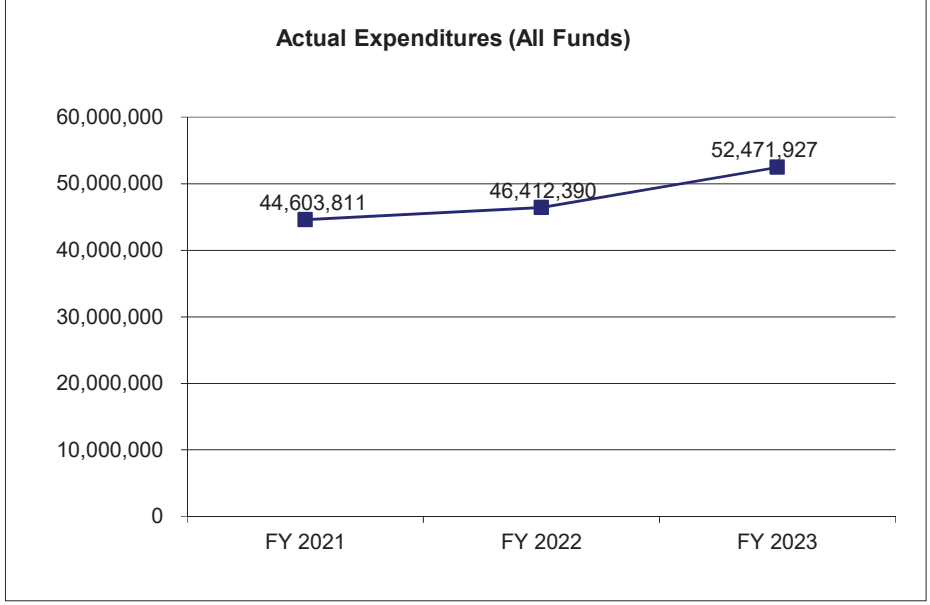
Abandoned Fund

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27410C</u>
Division: Abandoned Fund Claims	
Core	HB Section <u>12.195</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	49,000,000	49,000,000	58,000,000	58,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	49,000,000	49,000,000	58,000,000	58,000,000
Actual Expenditures (All Funds)	44,603,811	46,412,390	52,471,927	N/A
Unexpended (All Funds)	4,396,189	2,587,610	5,528,073	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	4,396,189	2,587,610	5,528,073	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).
 Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
AF - CLAIMS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	58,000,000	58,000,000	
	Total	0.00	0	0	58,000,000	58,000,000	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	58,000,000	58,000,000	
	Total	0.00	0	0	58,000,000	58,000,000	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	58,000,000	58,000,000	
	Total	0.00	0	0	58,000,000	58,000,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
AF - CLAIMS									
CORE									
PROGRAM-SPECIFIC									
ABANDONED FUND ACCOUNT	52,471,927	0.00	58,000,000	0.00	58,000,000	0.00	0	0.00	
TOTAL - PD	52,471,927	0.00	58,000,000	0.00	58,000,000	0.00	0	0.00	
TOTAL	52,471,927	0.00	58,000,000	0.00	58,000,000	0.00	0	0.00	
GRAND TOTAL	\$52,471,927	0.00	\$58,000,000	0.00	\$58,000,000	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
AF - CLAIMS								
CORE								
PROGRAM DISTRIBUTIONS	52,471,927	0.00	58,000,000	0.00	58,000,000	0.00	0	0.00
TOTAL - PD	52,471,927	0.00	58,000,000	0.00	58,000,000	0.00	0	0.00
GRAND TOTAL	\$52,471,927	0.00	\$58,000,000	0.00	\$58,000,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$52,471,927	0.00	\$58,000,000	0.00	\$58,000,000	0.00		0.00

NDI
Abandoned Fund Claims Increase

NEW DECISION ITEM

RANK: 8 OF 9

Department: State Treasurer's Office	Budget Unit <u>27480C</u>
Division: Abandoned Fund Claims	
DI Name: AF Claims Increase DI#1272002	HB Section <u>12.215</u>

1. AMOUNT OF REQUEST

	FY 2025 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	10,000,000	10,000,000
TRF	0	0	0	0
Total	0	0	10,000,000	10,000,000
FTE	0.00	0.00	0.00	0.00

	FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Abandoned Fund (0863)
Non-Counts:

Other Funds: Abandoned Fund (0863)
Non-Counts:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Pursuant to Section 447.543, RSMo, the treasurer shall make prompt payment of claims from the Abandoned Fund Account. These claims are for the payment of moneys held by the State Treasurer's Office, in trust, for the rightful owners and heirs of unclaimed property. The Unclaimed Property Division continues to break records in terms of money returned. Additionally, over the last ten years, the dollar amount of outlawed state checks has increased by over 428%; after three years, these checks are transferred to Unclaimed Property

NEW DECISION ITEM

RANK: 8 OF 9

Department: State Treasurer's Office	Budget Unit <u>27480C</u>
Division: Abandoned Fund Claims	
DI Name: AF Claims Increase DI#1272002	HB Section <u>12.215</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Appropriation activity is driven by the amount of claims paid out, and in large part is influenced heavily by the most recent receipts to the Abandoned Fund. All receipts have grown significantly and payouts should increase as receipt increase. The state's outlawed checks are remitted to the Abandoned Fund after 3 years and the total of outlawed checks increased from \$4.3 million to \$23.0 million over the last ten fiscal years, with a substantial increase from \$9.8 million to \$18.5 million occurring from FY20 to FY21 and continued growth into FY22 and FY23. The STO expects the Abandoned Fund's claims to grow in proportion with the increase in outlawed checks.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0		
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					10,000,000		10,000,000		
Total PSD	<u>0</u>		<u>0</u>		<u>10,000,000</u>		<u>10,000,000</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>10,000,000</u>	<u>0.0</u>	<u>10,000,000</u>	<u>0.0</u>	<u>0</u>

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
AF - CLAIMS								
AF Claims Increase - 1272002								
PROGRAM DISTRIBUTIONS	0	0.00	0	0.00	10,000,000	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	10,000,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$10,000,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$10,000,000	0.00		0.00

**Core
Abandoned Fund Transfer**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27415C</u>
Division: Abandoned Fund Transfer	
Core	HB Section <u>12.200</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request					FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	17,500,000	0	0	17,500,000	TRF	0	0	0	0
Total	17,500,000	0	0	17,500,000	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

Pursuant to Section 447.543, RSMo, "Should any claims be allowed or refunds ordered which reduce the balance to less than one-twenty-fourth of the previous fiscal year's total disbursement from the abandoned property fund, the treasurer shall transfer from the general funds of the state an amount which is sufficient to restore the balance to one-twelfth of the previous fiscal year's total disbursement from the abandoned property fund." This appropriation is also used to transfer outlawed state checks to the abandoned fund (moneys are usually transferred back to general revenue within one day).

3. PROGRAM LISTING (list programs included in this core funding)

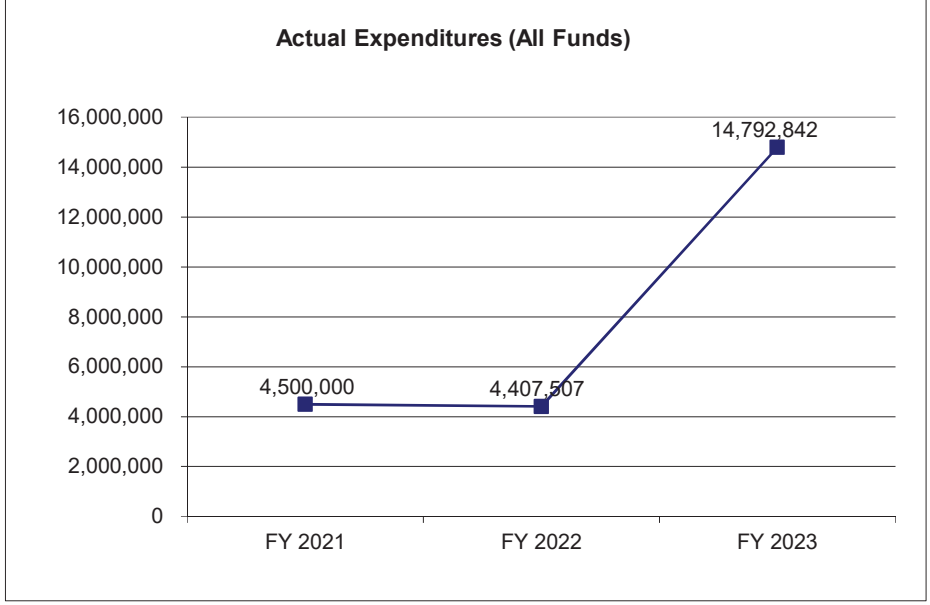
Abandoned Fund

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27415C</u>
Division: Abandoned Fund Transfer	
Core	HB Section <u>12.200</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	4,500,000	8,500,000	17,500,000	17,500,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	4,500,000	8,500,000	17,500,000	17,500,000
Actual Expenditures (All Funds)	4,500,000	4,407,507	14,792,842	N/A
Unexpended (All Funds)	0	4,092,493	2,707,158	N/A
Unexpended, by Fund:				
General Revenue	0	4,092,493	2,707,158	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).
 Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
AF-TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	17,500,000	0	0	17,500,000	
	Total	0.00	17,500,000	0	0	17,500,000	
DEPARTMENT CORE REQUEST							
	TRF	0.00	17,500,000	0	0	17,500,000	
	Total	0.00	17,500,000	0	0	17,500,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	17,500,000	0	0	17,500,000	
	Total	0.00	17,500,000	0	0	17,500,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
AF-TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	14,792,842	0.00	17,500,000	0.00	17,500,000	0.00	0	0.00	
TOTAL - TRF	14,792,842	0.00	17,500,000	0.00	17,500,000	0.00	0	0.00	
TOTAL	14,792,842	0.00	17,500,000	0.00	17,500,000	0.00	0	0.00	
GRAND TOTAL	\$14,792,842	0.00	\$17,500,000	0.00	\$17,500,000	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
AF-TRANSFER								
CORE								
TRANSFERS OUT	14,792,842	0.00	17,500,000	0.00	17,500,000	0.00	0	0.00
TOTAL - TRF	14,792,842	0.00	17,500,000	0.00	17,500,000	0.00	0	0.00
GRAND TOTAL	\$14,792,842	0.00	\$17,500,000	0.00	\$17,500,000	0.00	\$0	0.00
GENERAL REVENUE	\$14,792,842	0.00	\$17,500,000	0.00	\$17,500,000	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

Core
Abandoned Fund to General Revenue Transfer

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27420C</u>
Division: Abandoned Fund to General Revenue Transfer	
Core	HB Section <u>12.205</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request				FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total	GR	Federal	Other	Total
PS	0	0	0	0	0	0	0	0
EE	0	0	0	0	0	0	0	0
PSD	0	0	0	0	0	0	0	0
TRF	0	0	108,000,000	108,000,000	0	0	0	0
Total	0	0	108,000,000	108,000,000	0	0	0	0
FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Abandoned Fund (0863)				Other Funds:			

2. CORE DESCRIPTION

Pursuant to Section 447.543, RSMo, excess cash balances in the Abandoned Fund are transferred to the General Revenue Fund and at least once annually, the balance in the fund that exceeds 1/12 of the previous fiscal year's total disbursements from the fund shall be transferred to the General Revenue Fund. Moneys in the fund are utilized to pay claims of unclaimed property to the rightful owner.

3. PROGRAM LISTING (list programs included in this core funding)

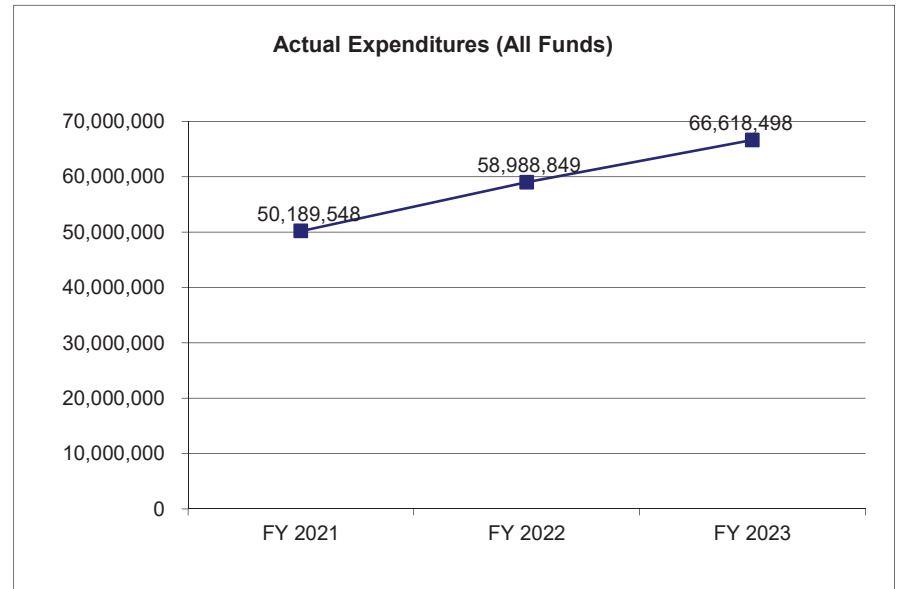
Abandoned Fund

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27420C</u>
Division: Abandoned Fund to General Revenue Transfer	
Core	HB Section <u>12.205</u>

4. FINANCIAL HISTORY

	FY 2021	FY 2022	FY 2023	FY 2024
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	65,000,000	59,000,000	68,000,000	108,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	65,000,000	59,000,000	68,000,000	108,000,000
Actual Expenditures (All Funds)	50,189,548	58,988,849	66,618,498	N/A
Unexpended (All Funds)	14,810,452	11,151	1,381,502	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	14,810,452	11,151	1,381,502	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

FY21 appropriation included a \$10MM one-time appropriation, which was considered to aid state cash flow, but ultimately was not used.

CORE RECONCILIATION DETAIL

STATE
AF TO GR TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	108,000,000	108,000,000	
	Total	0.00	0	0	108,000,000	108,000,000	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	108,000,000	108,000,000	
	Total	0.00	0	0	108,000,000	108,000,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	108,000,000	108,000,000	
	Total	0.00	0	0	108,000,000	108,000,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
AF TO GR TRANSFER									
CORE									
FUND TRANSFERS									
ABANDONED FUND ACCOUNT	66,618,498	0.00	108,000,000	0.00	108,000,000	0.00	0	0.00	
TOTAL - TRF	66,618,498	0.00	108,000,000	0.00	108,000,000	0.00	0	0.00	
TOTAL	66,618,498	0.00	108,000,000	0.00	108,000,000	0.00	0	0.00	
GRAND TOTAL	\$66,618,498	0.00	\$108,000,000	0.00	\$108,000,000	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
AF TO GR TRANSFER								
CORE								
TRANSFERS OUT	66,618,498	0.00	108,000,000	0.00	108,000,000	0.00	0	0.00
TOTAL - TRF	66,618,498	0.00	108,000,000	0.00	108,000,000	0.00	0	0.00
GRAND TOTAL	\$66,618,498	0.00	\$108,000,000	0.00	\$108,000,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$66,618,498	0.00	\$108,000,000	0.00	\$108,000,000	0.00		0.00

Core Linked Deposit Refunds

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27450C</u>
Division: Linked Deposit Refunds	
Core	HB Section <u>12.210</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request					FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	2,500	0	0	2,500	PSD	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	2,500	0	0	2,500	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Other Funds:

2. CORE DESCRIPTION

In the event an audit indicates that an interest refund is due to a depository institution regarding a linked deposit, adequate funding must be available to make the refund. Section 30.758.5, RSMo, provides that, "...the state shall receive market interest rates on any linked deposit or any portion thereof for any period of time for which there is no corresponding linked deposit loan outstanding to an eligible [borrower]..." When a financial institution miscalculates and overpays the amount of market interest owed to the State Treasurer's Office (STO), the STO must have a mechanism to refund the overpayment.

3. PROGRAM LISTING (list programs included in this core funding)

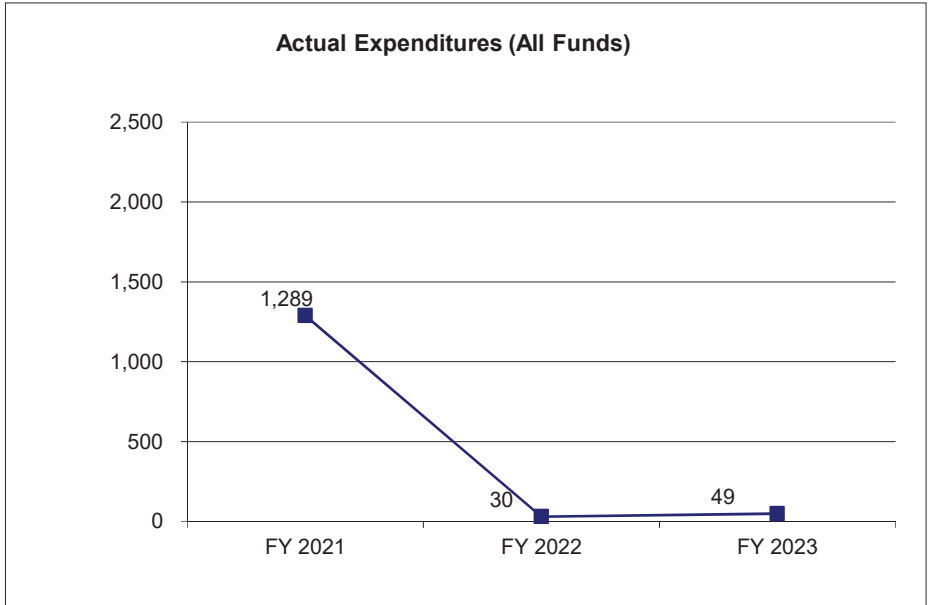
Linked Deposits

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27450C</u>
Division: Linked Deposit Refunds	
Core	HB Section <u>12.210</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	2,500	2,500	2,500	2,500
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	2,500	2,500	2,500	2,500
Actual Expenditures (All Funds)	1,289	30	49	N/A
Unexpended (All Funds)	1,211	2,470	2,451	N/A
Unexpended, by Fund:				
General Revenue	1,211	2,470	2,451	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).
 Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
LINKED DEPOSIT REFUNDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	2,500	0	0	2,500	
	Total	0.00	2,500	0	0	2,500	
DEPARTMENT CORE REQUEST							
	PD	0.00	2,500	0	0	2,500	
	Total	0.00	2,500	0	0	2,500	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	2,500	0	0	2,500	
	Total	0.00	2,500	0	0	2,500	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
LINKED DEPOSIT REFUNDS									
CORE									
PROGRAM-SPECIFIC									
GENERAL REVENUE	49	0.00	2,500	0.00	2,500	0.00	0	0.00	
TOTAL - PD	49	0.00	2,500	0.00	2,500	0.00	0	0.00	
TOTAL	49	0.00	2,500	0.00	2,500	0.00	0	0.00	
GRAND TOTAL	\$49	0.00	\$2,500	0.00	\$2,500	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
LINKED DEPOSIT REFUNDS								
CORE								
REFUNDS	49	0.00	2,500	0.00	2,500	0.00	0	0.00
TOTAL - PD	49	0.00	2,500	0.00	2,500	0.00	0	0.00
GRAND TOTAL	\$49	0.00	\$2,500	0.00	\$2,500	0.00	\$0	0.00
GENERAL REVENUE	\$49	0.00	\$2,500	0.00	\$2,500	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

**Core
Debt Offset Transfer**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27480C</u>
Division: Debt Offset Transfer	
Core	HB Section <u>12.215</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request					FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	0	0	200,000	200,000	TRF	0	0	0	0
Total	0	0	200,000	200,000	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Debt Offset Escrow Fund (0753)				Other Funds:	Debt Offset Escrow Fund (0753)			

2. CORE DESCRIPTION

This request is for funding the annual transfer from the Debt Offset Escrow Account to the General Revenue Fund. Pursuant to Section 143.786, RSMo, all interest accumulated in the Debt Offset Escrow Account in excess of the amount required for interest on debtor refunds, shall be transferred to the General Revenue Fund.

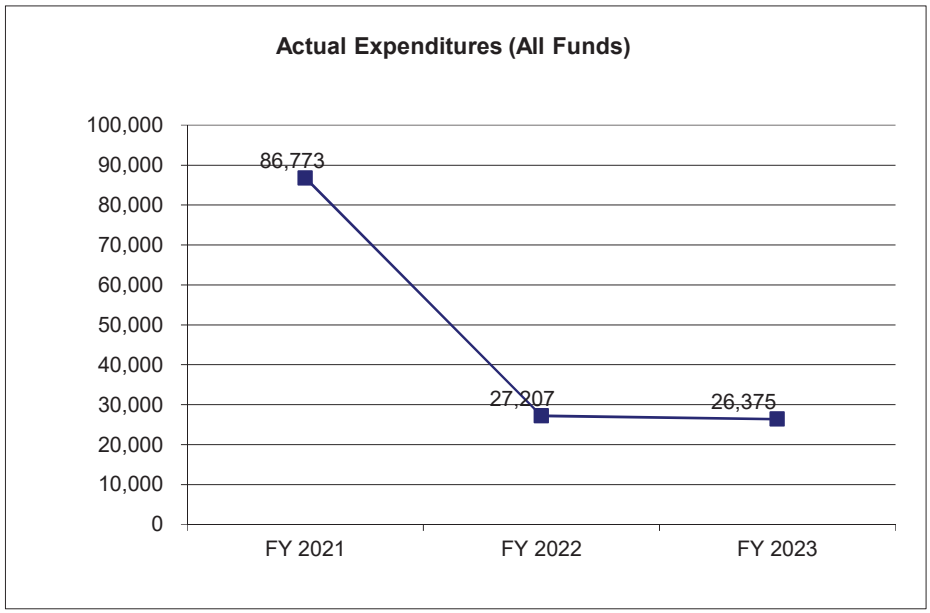
3. PROGRAM LISTING (list programs included in this core funding)

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27480C</u>
Division: Debt Offset Transfer	
Core	HB Section <u>12.215</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	100,000	100,000	100,000	200,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	100,000	100,000	100,000	200,000
Actual Expenditures (All Funds)	86,773	27,207	26,375	N/A
Unexpended (All Funds)	13,227	72,793	73,625	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	13,227	72,793	73,625	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).
 Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

STATE
DEBT OFFSET TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	200,000	200,000	
	Total	0.00	0	0	200,000	200,000	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	200,000	200,000	
	Total	0.00	0	0	200,000	200,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	200,000	200,000	
	Total	0.00	0	0	200,000	200,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
DEBT OFFSET TRANSFER									
CORE									
FUND TRANSFERS									
DEBT OFFSET ESCROW	26,375	0.00	200,000	0.00	200,000	0.00	0	0.00	
TOTAL - TRF	26,375	0.00	200,000	0.00	200,000	0.00	0	0.00	
TOTAL	26,375	0.00	200,000	0.00	200,000	0.00	0	0.00	
GRAND TOTAL	\$26,375	0.00	\$200,000	0.00	\$200,000	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
DEBT OFFSET TRANSFER								
CORE								
TRANSFERS OUT	26,375	0.00	200,000	0.00	200,000	0.00	0	0.00
TOTAL - TRF	26,375	0.00	200,000	0.00	200,000	0.00	0	0.00
GRAND TOTAL	\$26,375	0.00	\$200,000	0.00	\$200,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$26,375	0.00	\$200,000	0.00	\$200,000	0.00		0.00

NDI
Debt Offset Transfer Increase

NEW DECISION ITEM

RANK: 9 OF 9

Department: State Treasurer's Office	Budget Unit: 27480C
Division: Debt Offset Transfer	
DI Name: Debt Offset Transfer Increase	DI#: 1272001
	HB Section: 12.215

1. AMOUNT OF REQUEST

	FY 2025 Budget Request				FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total	GR	Federal	Other	Total
PS	0	0	0	0	0	0	0	0
EE	0	0	0	0	0	0	0	0
PSD	0	0	0	0	0	0	0	0
TRF	0	0	50,000	50,000	0	0	0	0
Total	0	0	50,000	50,000	0	0	0	0
FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Debt Offset Escrow Fund (0753)
Non-Counts:

Other Funds: Debt Offset Escrow Fund (0753)
Non-Counts:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

This request is for funding the annual transfer from the Debt Offset Escrow Account to the General Revenue Fund. Pursuant to Section 143.786. RSMo, all interest accumulated in the Debt Offset Escrow Account in excess of the amount required for interest on debtor refunds shall be transferred to the General Revenue Fund.

NEW DECISION ITEM

RANK: 9 OF 9

Department: State Treasurer's Office	Budget Unit <u>27480C</u>
Division: Debt Offset Transfer	
DI Name: Debt Offset Transfer Increase <u>DI#1272001</u>	HB Section <u>12.215</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Based on projections, investment interest for FY25 will exceed the current appropriation of \$200,000. An increase to the Debt Offset Transfer appropriation is requested to insure the entire interest amount can be transferred to GR.

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0		
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions							0		
Total PSD	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Transfers					50,000		50,000		
Total TRF	<u>0</u>		<u>0</u>		<u>50,000</u>		<u>50,000</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>50,000</u>	<u>0.0</u>	<u>50,000</u>	<u>0.0</u>	<u>0</u>

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
DEBT OFFSET TRANSFER								
Debt Offset Transfer Increase - 1272001								
TRANSFERS OUT	0	0.00	0	0.00	50,000	0.00	0	0.00
TOTAL - TRF	0	0.00	0	0.00	50,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$50,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$50,000	0.00		0.00

**Core
Biennial to General Revenue Transfer**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27485C</u>
Division: Biennial to General Revenue Transfer	
Core	HB Section <u>12.220</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	3,000,000	3,000,000
Total	0	0	3,000,000	3,000,000
FTE	0.00	0.00	0.00	0.00

	FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Various

Other Funds: Various

2. CORE DESCRIPTION

Pursuant to Section 33.080, RSMo. At the close of each odd-numbered fiscal year, the Office of the Missouri State Treasurer shall calculate the unexpended or available balance in each eligible fund and transfer it to the General Revenue Fund.

Funds listed on the Decision Item Summary are only a representative sample of funds that could be impacted by the biennial transfers.

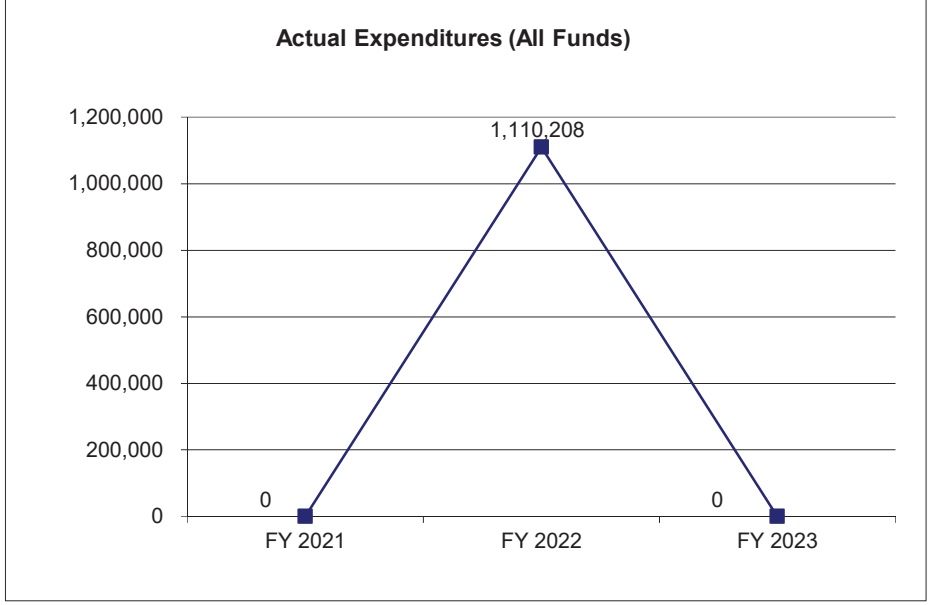
3. PROGRAM LISTING (list programs included in this core funding)

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27485C</u>
Division: Biennial to General Revenue Transfer	
Core	HB Section <u>12.220</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	2,000,000	3,000,000	3,000,000	3,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	2,000,000	3,000,000	3,000,000	3,000,000
Actual Expenditures (All Funds)	0	1,110,208	0	N/A
Unexpended (All Funds)	2,000,000	1,889,792	3,000,000	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	2,000,000	1,889,792	3,000,000	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

\$1,000,000 supplemental increase to appropriation in FY 2020

CORE RECONCILIATION DETAIL

STATE
BIENNIAL TO GR TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	3,000,000	3,000,000	
	Total	0.00	0	0	3,000,000	3,000,000	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	3,000,000	3,000,000	
	Total	0.00	0	0	3,000,000	3,000,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	3,000,000	3,000,000	
	Total	0.00	0	0	3,000,000	3,000,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
BIENNIAL TO GR TRANSFER									
CORE									
FUND TRANSFERS									
UNCOMPENSATED CARE FUND	0	0.00	1,001,000	0.00	1,001,000	0.00	0	0.00	
HEALTH CARE TECHNOLOGY FUND	0	0.00	1,000	0.00	1,000	0.00	0	0.00	
DCI ADMINISTRATIVE	0	0.00	1,000	0.00	1,000	0.00	0	0.00	
SUP COURT PUBLICATION REVOLV	0	0.00	125,000	0.00	125,000	0.00	0	0.00	
LIVESTOCK SALES & MARKETS FEES	0	0.00	1,000	0.00	1,000	0.00	0	0.00	
HEALTH SPA REGULATORY FUND	0	0.00	1,000	0.00	1,000	0.00	0	0.00	
DEPT OF REVENUE INFORMATION	0	0.00	575,000	0.00	575,000	0.00	0	0.00	
BOARD OF ACCOUNTANCY	0	0.00	58,000	0.00	58,000	0.00	0	0.00	
ANTITRUST REVOLVING	0	0.00	1,200,000	0.00	1,200,000	0.00	0	0.00	
HIGHWAY PATROL EXPENSE FUND	0	0.00	1,000	0.00	1,000	0.00	0	0.00	
STATE COURT ADMIN REVOLVING	0	0.00	10,000	0.00	10,000	0.00	0	0.00	
ACUPUNCTURIST	0	0.00	5,000	0.00	5,000	0.00	0	0.00	
MINE INSPECTION	0	0.00	20,000	0.00	20,000	0.00	0	0.00	
TOBACCO CONTROL SPECIAL	0	0.00	1,000	0.00	1,000	0.00	0	0.00	
TOTAL - TRF	0	0.00	3,000,000	0.00	3,000,000	0.00	0	0.00	
TOTAL	0	0.00	3,000,000	0.00	3,000,000	0.00	0	0.00	
GRAND TOTAL	\$0	0.00	\$3,000,000	0.00	\$3,000,000	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
BIENNIAL TO GR TRANSFER								
CORE								
TRANSFERS OUT	0	0.00	3,000,000	0.00	3,000,000	0.00	0	0.00
TOTAL - TRF	0	0.00	3,000,000	0.00	3,000,000	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$3,000,000	0.00	\$3,000,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$3,000,000	0.00	\$3,000,000	0.00		0.00

**Core
State Public School Transfer**

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27470C</u>
Division: State Public School Transfer	
Core	HB Section <u>12.225</u>

1. CORE FINANCIAL SUMMARY

	FY 2025 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	5,000,000	5,000,000
Total	0	0	5,000,000	5,000,000
FTE	0.00	0.00	0.00	0.00

	FY 2025 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Abandoned Fund (0863)

Other Funds: Abandoned Fund (0863)

2. CORE DESCRIPTION

Pursuant to Section 470.020, RSMo, an amount equal to five percent of the annual amount transferred to the General Revenue Fund from the Abandoned Fund Account, shall be transferred to the State Public School Fund.

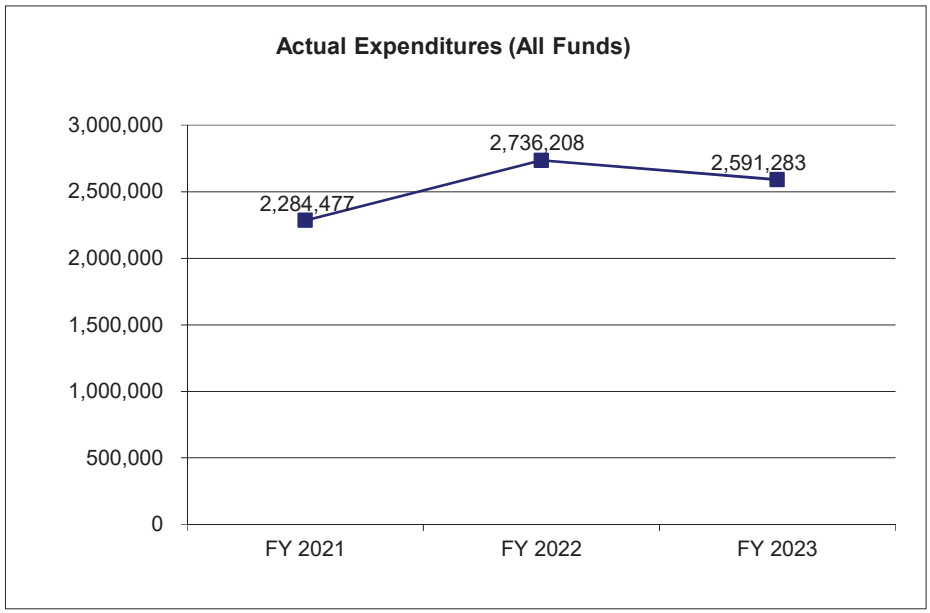
3. PROGRAM LISTING (list programs included in this core funding)

CORE DECISION ITEM

Department: State Treasurer's Office	Budget Unit <u>27470C</u>
Division: State Public School Transfer	
Core	HB Section <u>12.225</u>

4. FINANCIAL HISTORY

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Current Yr.
Appropriation (All Funds)	3,250,000	3,000,000	3,000,000	5,000,000
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	0	0	0
Budget Authority (All Funds)	3,250,000	3,000,000	3,000,000	5,000,000
Actual Expenditures (All Funds)	2,284,477	2,736,208	2,591,283	N/A
Unexpended (All Funds)	965,523	263,792	408,717	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	965,523	263,792	408,717	N/A



*Current Year restricted amount is as of _____.

Reverted includes the statutory three percent reserve amount (when applicable).

Restricted includes any Governor's expenditure restrictions which remained at the end of the fiscal year (when applicable).

NOTES:

FY21 appropriation included a \$250,000 one-time appropriation, which was considered to aid state cash flow, but ultimately was not used.

CORE RECONCILIATION DETAIL

STATE
STATE PUBLIC SCHOOL TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	5,000,000	5,000,000	
	Total	0.00	0	0	5,000,000	5,000,000	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	5,000,000	5,000,000	
	Total	0.00	0	0	5,000,000	5,000,000	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	5,000,000	5,000,000	
	Total	0.00	0	0	5,000,000	5,000,000	

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN	
STATE PUBLIC SCHOOL TRANSFER									
CORE									
FUND TRANSFERS									
ABANDONED FUND ACCOUNT	2,591,283	0.00	5,000,000	0.00	5,000,000	0.00	0	0.00	
TOTAL - TRF	2,591,283	0.00	5,000,000	0.00	5,000,000	0.00	0	0.00	
TOTAL	2,591,283	0.00	5,000,000	0.00	5,000,000	0.00	0	0.00	
GRAND TOTAL	\$2,591,283	0.00	\$5,000,000	0.00	\$5,000,000	0.00	\$0	0.00	

DECISION ITEM DETAIL

Budget Unit	FY 2023	FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE PUBLIC SCHOOL TRANSFER								
CORE								
TRANSFERS OUT	2,591,283	0.00	5,000,000	0.00	5,000,000	0.00	0	0.00
TOTAL - TRF	2,591,283	0.00	5,000,000	0.00	5,000,000	0.00	0	0.00
GRAND TOTAL	\$2,591,283	0.00	\$5,000,000	0.00	\$5,000,000	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$2,591,283	0.00	\$5,000,000	0.00	\$5,000,000	0.00		0.00

Other Submissions

DEPARTMENT		State Treasurer's Office							
					AMOUNT			FLEXIBILITY	
HB	Approp	APPROP NAME	FUND	FUND TYPE	FLEX TYPE	FY 25 Requested	FY 24 TAFP	FY 25 Requested	
12.185	0844	STATE TREASURER PS-0164	0164	OTHER	FLEX BETWEEN PS AND E&E	\$2,395,825	100%	100%	
12.185	0845	STATE TREASURER E&E-0164	0164	OTHER	FLEX BETWEEN PS AND E&E	\$706,202	100%	100%	
12.185	3011	MESAP PS-0278	0278	OTHER	FLEX BETWEEN PS AND E&E	\$221,611	100%	100%	
12.185	3014	MESAP EE-0278	0278	OTHER	FLEX BETWEEN PS AND E&E	\$809,025	100%	100%	
12.185	0843	STATE TREASURER PS-0515	0515	OTHER	FLEX BETWEEN PS AND E&E	\$15,340	100%	100%	
12.185	2212	STATE TREASURER E&E-0515	0515	OTHER	FLEX BETWEEN PS AND E&E	\$100,000	100%	100%	
12.185	0870	STATE TREASURER PS-0863	0863	OTHER	FLEX BETWEEN PS AND E&E	\$880,050	100%	100%	
12.185	0872	STATE TREASURER E&E-0863	0863	OTHER	FLEX BETWEEN PS AND E&E	\$123,600	100%	100%	

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
 FUND NAME: State Treasurer's Office General Operating Fund
 FUND NUMBER: 0164

<input type="checkbox"/> Statutory	<input type="checkbox"/> Federal Fund	<input type="checkbox"/> Subject To Biennial Sweep
<input type="checkbox"/> Constitutional	<input type="checkbox"/> Administratively Created	<input type="checkbox"/> Subject to Other Sweeps (see Notes)
<input checked="" type="checkbox"/> 30.605, RSMo	<input checked="" type="checkbox"/> Interest Deposited To Fund	

	FY 2023 ADJUSTED APPROP	FY 2023 ACTUAL SPENDING	FY 2024 ADJUSTED APPROP	FY 2025 REQUESTED	FY 2025 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	2,860,362	2,860,362	2,460,958	2,378,953	2,378,953
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	3,043,871	3,043,871	4,675,262	5,017,148	5,017,148
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>3,043,871</u>	<u>3,043,871</u>	<u>4,675,262</u>	<u>5,017,148</u>	<u>5,017,148</u>
TOTAL RESOURCES AVAILABLE	<u>5,904,233</u>	<u>5,904,233</u>	<u>7,136,220</u>	<u>7,396,101</u>	<u>7,396,101</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	3,216,659	2,437,029	3,376,776	3,376,776	0
TRANSFER APPROPS	1,103,890	1,006,246	1,380,491	1,380,491	0
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>4,320,549</u>	<u>3,443,275</u>	<u>4,757,267</u>	<u>4,757,267</u>	<u>0</u>
BUDGET BALANCE	1,583,684	2,460,958	2,378,953	2,638,834	7,396,101
UNEXPENDED APPROPRIATION *	877,274	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>2,460,958</u>	<u>2,460,958</u>	<u>2,378,953</u>	<u>2,638,834</u>	<u>7,396,101</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	2,460,958	2,460,958	2,378,953	2,638,834	7,396,101
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>2,460,958</u>	<u>2,460,958</u>	<u>2,378,953</u>	<u>2,638,834</u>	<u>7,396,101</u>

STATE OF MISSOURI FUND FINANCIAL SUMMARY

DEPARTMENT: State Treasurer's Office
FUND NAME: State Treasurer's Office General Operating Fund
FUND NUMBER: 0164

REVENUE SOURCE: The source of revenue for this fund is the retainage of interest earnings as authorized by Section 30.605, RSMo.

FUND PURPOSE: This fund is used for the general operations of the Office of the State Treasurer excluding the Unclaimed Property Division (separately funded through the Abandoned Fund 0863). The salaries and fringe benefits for employees performing investment, cash management and administrative

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The Treasurer's Office strives to keep unexpended appropriations low however, the current unexpended appropriation is needed to maintain the option to pay directly for banking services. Directly paying for banking services is something that has not been done yet.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments

EXPLANATION OF OUTSTANDING PROJECTS: The State Treasurer's Office has several in-house systems that require routine maintenance from in-house staff. These systems are sufficiently aged that updating of the systems and the source code are necessary to keep them functioning properly. The State Treasurer's Office plans to update these systems as resources and funding are available with both in-house and external programming staff.

EXPLANATION OF CASH FLOW NEEDS: Because interest receipts can fluctuate greatly month-to-month based on the state's overall cash flow, the State Treasurer's Office manages the cash flow needs of this fund by striving to maintain a fund cash balance of half a fiscal year's budgeted expenditures. This is accomplished by reviewing the interest retainage calculations on a monthly basis and adjusting them as needed.

OTHER NOTES: Notwithstanding the provisions of Section 33.080, RSMo moneys in the State Treasurer's general operations fund shall not lapse to the general revenue fund at the end of the biennium unless and only to the extent to which the amount in the fund exceeds the annual appropriations from the fund for the current fiscal year.

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
 FUND NAME: Abandoned Fund
 FUND NUMBER: 0863

Statutory Chapter 447, RSMo
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2023 ADJUSTED APPROP	FY 2023 ACTUAL SPENDING	FY 2024 ADJUSTED APPROP	FY 2025 REQUESTED	FY 2025 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	39,352,919	39,352,919	62,114,644	32,330,689	32,330,689
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	147,080,983	147,080,983	144,400,275	144,400,275	144,400,275
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>147,080,983</u>	<u>147,080,983</u>	<u>144,400,275</u>	<u>144,400,275</u>	<u>144,400,275</u>
TOTAL RESOURCES AVAILABLE	186,433,902	186,433,902	206,514,919	176,730,964	176,730,964
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	60,332,561	54,656,406	60,373,657	58,880,050	0
TRANSFER APPROPS	71,532,683	69,662,852	113,810,573	113,810,573	0
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>131,865,244</u>	<u>124,319,258</u>	<u>174,184,230</u>	<u>172,690,623</u>	<u>0</u>
BUDGET BALANCE	54,568,658	62,114,644	32,330,689	4,040,341	176,730,964
UNEXPENDED APPROPRIATION *	7,545,986	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>62,114,644</u>	<u>62,114,644</u>	<u>32,330,689</u>	<u>4,040,341</u>	<u>176,730,964</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	62,114,644	62,114,644	32,330,689	4,040,341	176,730,964
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>62,114,644</u>	<u>62,114,644</u>	<u>32,330,689</u>	<u>4,040,341</u>	<u>176,730,964</u>

STATE OF MISSOURI FUND FINANCIAL SUMMARY

DEPARTMENT: State Treasurer's Office
FUND NAME: Abandoned Fund
FUND NUMBER: 0863

REVENUE SOURCE: The source of revenue for this fund is abandoned property remitted to the State Treasurer's Office by the holder.

FUND PURPOSE: This fund contains amounts remitted by holders to the state as Unclaimed Property. The fund is used to pay owner claims, and also enables the State Treasurer's Office (STO) to fulfill its advertising requirements for unclaimed property. The STO must mail notices, advertise in newspapers and utilize outreach programs (i.e. radio, television, internet website, booths at public events and other proactive activities) in an attempt to locate owners. The STO must conduct an auction of items received that need to be liquidated and pay out claims to the rightful owners of the unclaimed property. The fund pays for salaries and fringe benefits of the Unclaimed Property Division staff and related expense and equipment costs effective FY2006.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: Unexpended personal service dollars are the result of occasional staff turnover resulting in the division not being fully staffed for the entire fiscal year. Unexpended advertising and auction dollars are the result of cost savings achieved by competitive bidding.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: This fund has no outstanding projects.

EXPLANATION OF CASH FLOW NEEDS: The Abandoned Fund's cash flow needs are to ensure sufficient cash balances to pay claims for unclaimed property. The State Treasurer's Office does possess appropriation authority to transfer funds from the General Revenue Fund should the cash balance in the Abandoned Fund become insufficient to pay claims.

OTHER NOTES: At any time when the balance of the account exceeds one-twelfth of the previous fiscal year's total disbursement from the abandoned property fund, the Treasurer may, and at least once every fiscal year shall, transfer to the general revenue of the State of Missouri the balance of the abandoned fund account which exceeds one-twelfth of the previous fiscal year's total disbursement from the abandoned property fund, and notwithstanding the provisions of Section 33.080,

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
 FUND NAME: MO Empowerment Scholarship
 FUND NUMBER: 0278

Statutory 135.716 RSMo
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2023 ADJUSTED APPROP	FY 2023 ACTUAL SPENDING	FY 2024 ADJUSTED APPROP	FY 2025 REQUESTED	FY 2025 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	958,875	958,875	852,246	712,116	712,116
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	439,122	439,122	1,021,318	1,032,364	1,032,364
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>439,122</u>	<u>439,122</u>	<u>1,021,318</u>	<u>1,032,364</u>	<u>1,032,364</u>
TOTAL RESOURCES AVAILABLE	<u>1,397,997</u>	<u>1,397,997</u>	<u>1,873,565</u>	<u>1,744,480</u>	<u>1,744,480</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	1,020,290	490,236	1,030,636	1,030,636	0
TRANSFER APPROPS	167,057	55,515	130,813	130,813	0
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>1,187,347</u>	<u>545,751</u>	<u>1,161,449</u>	<u>1,161,449</u>	<u>0</u>
BUDGET BALANCE	210,650	852,246	712,116	583,031	1,744,480
UNEXPENDED APPROPRIATION *	641,596	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>852,246</u>	<u>852,246</u>	<u>712,116</u>	<u>583,031</u>	<u>1,744,480</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	852,246	852,246	712,116	583,031	1,744,480
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>852,246</u>	<u>852,246</u>	<u>712,116</u>	<u>583,031</u>	<u>1,744,480</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
FUND NAME: MO Empowerment Scholarship
FUND NUMBER: 0278

REVENUE SOURCE: Moneys collected as a part of the Missouri Empowerment Scholarship Accounts Program.

FUND PURPOSE: The Missouri Empowerment Scholarship Accounts Fund was created with the passage of HB 349 and SB 86; this bill creates the "Missouri Empowerment Scholarship Accounts Program" and specifies that any taxpayer may claim a tax credit, not to exceed 50% of the taxpayer's state tax liability, for any qualifying contribution to an educational assistance organization. 2% of total qualifying contributions received by each educational assistance organization per calendar year shall be deposited in the MESAP Fund to be used by the State Treasurer for marketing and administrative expenses

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: Program is still new and is in the process of growing and expanding. FY23 was the first year that program funds were in use.

EXPLANATION OF OTHER ADJUSTMENTS: N/A

EXPLANATION OF OUTSTANDING PROJECTS: N/A

EXPLANATION OF CASH FLOW NEEDS: N/A

OTHER NOTES: N/A

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
 FUND NAME: Central Check Mail
 FUND NUMBER: 0515

Statutory 30,245, RSMo
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2023 ADJUSTED APPROP	FY 2023 ACTUAL SPENDING	FY 2024 ADJUSTED APPROP	FY 2025 REQUESTED	FY 2025 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	11,274	11,274	10,970	11,157	11,157
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	73,400	73,400	127,000	129,000	129,000
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>73,400</u>	<u>73,400</u>	<u>127,000</u>	<u>129,000</u>	<u>129,000</u>
TOTAL RESOURCES AVAILABLE	<u>84,674</u>	<u>84,674</u>	<u>137,970</u>	<u>140,157</u>	<u>140,157</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	114,624	62,678	115,340	115,340	0
TRANSFER APPROPS	6,348	11,026	11,473	11,473	0
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>120,972</u>	<u>73,704</u>	<u>126,813</u>	<u>126,813</u>	<u>0</u>
BUDGET BALANCE	(36,298)	10,970	11,157	13,344	140,157
UNEXPENDED APPROPRIATION *	47,268	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>10,970</u>	<u>10,970</u>	<u>11,157</u>	<u>13,344</u>	<u>140,157</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	10,970	10,970	11,157	13,344	140,157
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	10,970	10,970	11,157	13,344	140,157

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
FUND NAME: Central Check Mail
FUND NUMBER: 0515

REVENUE SOURCE: The source of revenue for this fund is interagency billings to the agencies utilizing the central check mailing service. Agencies are billed based on the number of payments they process through the service.

FUND PURPOSE: This fund is used for the central disbursement of checks for other agencies. The fund also assists in increasing efficiency and reduces costs statewide.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: Actual expenditures are based on the level of usage by state agencies. That usage is out of the control of the State Treasurer's Office, and the fund has lapsed a portion of its expense and equipment appropriation in recent years.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: This fund has no outstanding projects.

EXPLANATION OF CASH FLOW NEEDS: The fund needs a sufficient cash balance at any given time to purchase postage when needed, pay necessary repairs on the mail handling equipment, and cover half of the salary and fringe benefits of the staff person assigned to the central check mailing service. Billing has been shifted from quarterly to monthly to assist in better matching cash inflows to outflows.

OTHER NOTES: Any unencumbered balance in excess of fifty thousand dollars remaining at the end of each fiscal year shall revert to the general revenue fund.

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
 FUND NAME: Treasurer's Information Fund
 FUND NUMBER: 0255

Statutory 30.610 RSMo
 Constitutional _____

Federal Fund
 Administratively Created
 Interest Deposited To Fund

Subject To Biennial Sweep
 Subject to Other Sweeps (see Notes)

	FY 2023 ADJUSTED APPROP	FY 2023 ACTUAL SPENDING	FY 2024 ADJUSTED APPROP	FY 2025 REQUESTED	FY 2025 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	4,001	4,001	2,859	2,859	2,859
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	1,591	1,591	8,000	8,000	8,000
TRANSFERS IN	0	0	0	0	0
TOTAL RECEIPTS	<u>1,591</u>	<u>1,591</u>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>
TOTAL RESOURCES AVAILABLE	<u>5,592</u>	<u>5,592</u>	<u>10,859</u>	<u>10,859</u>	<u>10,859</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	8,000	2,733	8,000	8,000	0
TRANSFER APPROPS	0	0	0	0	0
CAPITAL IMPROVEMENTS APPROPS	0	0	0	0	0
TOTAL APPROPRIATIONS	<u>8,000</u>	<u>2,733</u>	<u>8,000</u>	<u>8,000</u>	<u>0</u>
BUDGET BALANCE	(2,408)	2,859	2,859	2,859	10,859
UNEXPENDED APPROPRIATION *	5,267	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	0	0
ENDING CASH BALANCE	<u>2,859</u>	<u>2,859</u>	<u>2,859</u>	<u>2,859</u>	<u>10,859</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	2,859	2,859	2,859	2,859	10,859
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	0	0	0	0	0
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>2,859</u>	<u>2,859</u>	<u>2,859</u>	<u>2,859</u>	<u>10,859</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
FUND NAME: Treasurer's Information Fund
FUND NUMBER: 0255

REVENUE SOURCE: The source of revenue for this fund are recovery costs remitted by those requesting information from the State Treasurer's Office

FUND PURPOSE: This fund covers the significant amount of staff time, printing and postage in preparing and disseminating information and educational materials on all the programs of the Office of the State Treasurer.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: The State Treasurer's Information Fund is a revolving fund that allows for the office to cover costs associated with preparing and disseminating information for programs the office operate. Material unexpended appropriations are usually due to receipts from cost recovery not reaching the appropriation amount.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: Projects are continually coming in as public record requests and other information based opportunities arise.

EXPLANATION OF CASH FLOW NEEDS: Receipts can fluctuate month-to-month based on the number of information requests received by the State Treasurer's Office.

OTHER NOTES: An unencumbered balance in the Treasurer's Information fund at the end of the fiscal year, not exceeding twenty-five thousand dollars, shall be exempt from the provisions of Section 33.080, RSMo relating to the transfer of unexpended fund balances to the general revenue fund.

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
 FUND NAME: Pansy Johnson-Travis Memorial State Fund
 FUND NUMBER: 0963

<input type="checkbox"/>	Federal Fund								
<input checked="" type="checkbox"/>	Statutory	<u>253.380, RSMo</u>	<input type="checkbox"/>	Administratively Created	<input type="checkbox"/>	Subject To Biennial Sweep	<input type="checkbox"/>	Subject to Other Sweeps (see Notes)	
<input type="checkbox"/>	Constitutional	<u> </u>	<input checked="" type="checkbox"/>	Interest Deposited To Fund					

	FY 2023 ADJUSTED APPROP	FY 2023 ACTUAL SPENDING	FY 2024 ADJUSTED APPROP	FY 2025 REQUESTED	FY 2025 GOVERNOR RECOMMEND
FUND OPERATIONS					
BEGINNING CASH BALANCE	890,080	890,080	911,978	938,034	938,034
RECEIPTS:					
REVENUE (Cash Basis: July 1 - June 30)	21,898	21,898	26,056	26,707	26,707
TRANSFERS IN	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL RECEIPTS	<u>21,898</u>	<u>21,898</u>	<u>26,056</u>	<u>26,707</u>	<u>26,707</u>
TOTAL RESOURCES AVAILABLE	<u>911,978</u>	<u>911,978</u>	<u>938,034</u>	<u>964,742</u>	<u>964,742</u>
APPROPRIATIONS (INCLUDES REAPPROPS):					
OPERATING APPROPS	0	0	0	0	0
TRANSFER APPROPS	0	0	0	0	0
CAPITAL IMPROVEMENTS APPROPS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL APPROPRIATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
BUDGET BALANCE	<u>911,978</u>	<u>911,978</u>	<u>938,034</u>	<u>964,742</u>	<u>964,742</u>
UNEXPENDED APPROPRIATION *	0	0	0	0	0
OTHER ADJUSTMENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING CASH BALANCE	<u>911,978</u>	<u>911,978</u>	<u>938,034</u>	<u>964,742</u>	<u>964,742</u>
FUND OBLIGATIONS					
ENDING CASH BALANCE	911,978	911,978	938,034	964,742	964,742
OTHER OBLIGATIONS					
OUTSTANDING PROJECTS	0	0	0	0	0
CASH FLOW NEEDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER OBLIGATIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
UNOBLIGATED CASH BALANCE	<u>911,978</u>	<u>911,978</u>	<u>938,034</u>	<u>964,742</u>	<u>964,742</u>

**STATE OF MISSOURI
FUND FINANCIAL SUMMARY**

DEPARTMENT: State Treasurer's Office
FUND NAME: Pansy Johnson-Travis Memorial State Fund
FUND NUMBER: 0963

REVENUE SOURCE: The source of revenue for this fund is interest received on the state's investments and dividends on stocks gifted to the state by Pansy Johnson-Travis.

FUND PURPOSE: This fund accounts for all moneys given to the state by Ms. Pansy Johnson-Travis or for the benefit of the Pansy Johnson-Travis Memorial State Gardens.

EXPLANATION OF UNEXPENDED APPROPRIATION AMOUNT: This fund has no appropriation authority as state statutes do not authorize expenditure from the fund until eighty-five years have passed from the first receipt into the fund.

EXPLANATION OF OTHER ADJUSTMENTS: This fund has no other adjustments.

EXPLANATION OF OUTSTANDING PROJECTS: This fund has no outstanding projects.

EXPLANATION OF CASH FLOW NEEDS: This fund currently has no cash flow needs as Section 253.380, RSMo indicates no funds may be spent until eighty-five years have passed from the first receipt into the fund.

OTHER NOTES:

* Do not include in the Prior Year Actual column as doing so would double count lapse & reserve.

