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Michael L. Parson

GOVERNOR STATE OF MISSOURI

June 30, 2023

TO THE SECRETARY OF STATE OF THE STATE OF MISSOURI 102nd GENERAL ASSEMBLY FIRST REGULAR SESSION

Herewith I return to you Senate Committee Substitute for House Committee Substitute for House Bill No. 18 entitled:

## AN ACT

To appropriate money for the several departments and offices of state government and the several divisions and programs thereof: for the purchase of equipment; planning, expenses, and capital improvement projects involving the maintenance, repair, replacement, and improvement of state buildings and facilities, including installation, modification, and renovation of facility components, equipment or systems; grants, refunds, distributions, planning, expenses, and land improvements; and to transfer money among certain funds; to be expended only as provided in Article IV, Section 28 of the Constitution of Missouri, for the fiscal period beginning July 1, 2023, and ending June 30, 2024.

## Section 18.035

I hereby veto \$1,145,238 Facilities Maintenance Reserve Fund for the 4-H Building project at the Missouri State Fair. The Fiscal Year 2024 budget that was passed by the Missouri General Assembly totals \$53.5 billion, over \$1.7 billion more than my recommended budget. Additionally, the Missouri General Assembly passed legislation which is estimated to result in a loss of ongoing general revenues exceeding \$300 million and increasing ongoing general revenue expenditures by over \$200 million. In addition, Missouri has consistently maintained a AAA bond rating and we will ensure a balanced budget for years to come. In light of all of these factors, I have vetoed this provision in an effort to help ensure the financial stability of Missouri beyond my Administration and the current General Assembly. Further, this funds the estimated project cost. Any additional funds needed should be raised by the State Fair Foundation or other agricultural organizations that utilize these facilities.

I hereby veto \$450,000 Facilities Maintenance Reserve Fund for the Swine Building at the Missouri State Fair. The Fiscal Year 2024 budget that was passed by the Missouri General Assembly totals \$53.5 billion, over \$1.7 billion more than my recommended budget. Additionally, the Missouri General Assembly passed legislation which is estimated to result in a loss of ongoing general revenues exceeding \$300 million and increasing ongoing general revenue expenditures by over \$200 million. In addition, Missouri has consistently maintained a AAA bond rating and we will ensure a balanced budget for years to come. In light of all of these factors, I have vetoed this provision in an effort to help ensure the financial stability of Missouri beyond my Administration and the current General Assembly. Further, the budget has a number of other state fair investments. Any additional funds needed should be raised by the State Fair Foundation or other agricultural organizations that utilize these facilities.

From \$15,222,228 to \$13,626,990 from Facilities Maintenance Reserve Fund.

From \$15,222,228 to \$13,626,990 in total for the section.

On June 30, 2023 I approved said Senate Committee Substitute for House Committee Substitute for House Bill No. 18, except for those items specifically vetoed and not approved.

Respectfully submitted,

Michael L. Parson

Governor