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Missouri Department of Commerce & Insurance

**DEPARTMENT OF COMMERCE & INSURANCE
HOUSE BILL NO. 2007**

		<u>FY 2024 FINAL</u>	<u>FY 2025 FINAL</u>	<u>Difference</u>	<u>% Change</u>
<u>Budget</u>	General Revenue	\$ 6,214,744	\$ 6,250,258	\$ 35,514	0.6%
	Federal	1,650,000	1,650,000	0	0.0%
	Other	71,378,016	72,934,848	1,556,832	2.2%
	Total	<u>\$ 79,242,760</u>	<u>\$ 80,835,106</u>	<u>\$ 1,592,346</u>	2.0%
<u>FTE</u>	General Revenue	16.00	16.00	0.00	0.0%
	Federal	0.00	0.00	0.00	0.0%
	Other	745.22	744.22	(1.00)	(0.1%)
	Total	<u>761.22</u>	<u>760.22</u>	<u>(1.00)</u>	<u>(0.1%)</u>

Fiscal Year 2025 appropriations include funds for the following items:

- \$5,000,000 to alleviate the nursing shortage by increasing the number of nursing graduates.

Fiscal Year 2025 appropriations include reductions from the Fiscal Year 2024 core appropriation levels for the following items:

- (\$5,000,000) core reduction for one-time expenditures for nursing grant incentives.
- (\$139,948) Insurance Dedicated Fund and (one) staff core reduction from the Fiscal Year 2024 appropriation level.



Missouri Department of
Economic Development

**DEPARTMENT OF ECONOMIC DEVELOPMENT
HOUSE BILL NO. 2007**

		<u>FY 2024 FINAL</u>	<u>FY 2025 FINAL</u>	<u>Difference</u>	<u>% Change</u>
<u>Budget</u>	General Revenue	\$ 214,816,560	\$ 153,264,274	\$ (61,552,286)	(28.7%)
	Federal	591,854,254	2,019,995,155	1,428,140,901	241.3%
	Other	41,621,615	40,661,137	(960,478)	(2.3%)
	Total	\$ 848,292,429	\$ 2,213,920,566	\$ 1,365,628,137	161.0%
<u>FTE</u>	General Revenue	99.60	99.60	0.00	0.0%
	Federal	35.18	58.18	23.00	65.4%
	Other	44.38	44.38	0.00	0.0%
	Total	179.16	202.16	23.00	12.8%

Fiscal Year 2025 appropriations include funds for the following items:

- \$1,509,975,035 federal funds and 23 staff to provide broadband access to underserved areas.
- \$15,000,000 to support Active Pharmaceutical Ingredients and Semiconductor manufacturing.
- \$10,000,000 to engage stakeholders in the semiconductor industry.
- \$7,500,000 for infrastructure improvements in the Kansas City region.
 - \$5,000,000 for riverbank reinforcement and riverfront redevelopment.
 - \$2,500,000 for stadium parking lot improvements.
- \$3,500,000 for Springfield’s Hammons Ballpark improvements.
- \$3,000,000 for the Upskill Job Training Program pursuant to HB 417 (2023).
- \$2,500,000 for Missouri Valley Youth Services.
- \$2,233,171 for current tax increment financing redevelopment projects.
- \$2,000,000 for the promotion and marketing of Missouri’s hardwood forest products.
- \$1,400,000 for the Division of Tourism programs.
- \$1,000,000 for the Northeast Missouri Regional Planning Commission to address a workforce housing shortage in northeast Missouri.
- \$1,000,000 for the Police Bill of Rights program.
- \$1,000,000 for KC Tech Hub which provides technical economic development for the healthcare industry in Kansas City.
- \$1,000,000 for a Route 66 Monument in Greene County.
- \$525,000 for the tourism infrastructure program.

Vetoed in HB 2007 (Department of Economic Development) include:

- (\$7,000,000) for the Global Center for Cybersecurity's Cortex Innovation Community which provides workforce development for the cybersecurity industry.
- (\$1,000,000) for Family Workforce Centers of America for workforce and economic development in St. Louis.
- (\$1,000,000) Budget Stabilization Fund to help the city of Noel recover from the Tyson Foods Plant closure in October of 2023.
- (\$500,000) for Young Voices with Action MLK, a minority business incubator, for economic development in St. Louis.
- (\$250,000) Budget Stabilization Fund for the Park Central Development Corporation for economic and community development in the St. Louis region.
- (\$100,000) for KC GIFT business incubator for economic development.

Fiscal Year 2025 appropriations include reductions from the Fiscal Year 2024 core appropriation levels for the following items:

- (\$146,690,165) core reduction for one-time expenditures, including (\$94,190,165) general revenue.
- (\$52,244,549) core reduction from the Fiscal Year 2024 appropriation level, including (\$21,270,000) general revenue; including, but not limited to:
 - (\$26,869,323) federal funds from the State Small Business Credit Initiative program.
 - (\$21,200,000) from the Missouri Technology Corporation.
 - (\$3,000,000) federal funds from the ARPA- Economic Development Administration (EDA) tourism grant.



**DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS
HOUSE BILL NO. 2007**

		<u>FY 2024 FINAL</u>	<u>FY 2025 FINAL</u>	<u>Difference</u>	<u>% Change</u>
<u>Budget</u>	General Revenue	\$ 2,871,553	\$ 3,505,108	\$ 633,555	22.1%
	Federal	118,941,143	120,006,418	1,065,275	0.9%
	Other	<u>262,706,801</u>	<u>258,228,887</u>	<u>(4,477,914)</u>	<u>(1.7%)</u>
	Total	\$ 384,519,497	\$ 381,740,413	\$ (2,779,084)	(0.7%)
<u>FTE</u>	General Revenue	22.22	22.22	0.00	0.0%
	Federal	591.05	591.05	0.00	0.0%
	Other	<u>175.36</u>	<u>175.36</u>	<u>0.00</u>	<u>0.0%</u>
	Total	788.63	788.63	0.00	0.0%

Fiscal Year 2025 appropriations include funds for the following items:

- \$87,962 Tort Victims' Compensation Fund to administer tort disbursements.
- \$66,855 State Mine Inspection Fund for the Mine and Cave Inspection Program.

Fiscal Year 2025 appropriations include reductions from the Fiscal Year 2024 core appropriation levels for the following item:

- (\$5,000,000) Second Injury Fund core reduction from the Fiscal Year 2024 appropriation level to reduce excess authority.