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## **NEWS RELEASE**

**For Immediate Release**  
**November 14, 2014**

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### **State Releases October 2014 Report on Lottery and Gaming Revenues**

State Budget Director Linda Luebbering announced today that 2015 fiscal year-to-date lottery proceeds for education have declined 2.0 percent and fiscal year-to-date riverboat gaming collections for education have declined 1.0 percent. Both sources are currently significantly below what would be needed to fund appropriated spending as detailed below.

#### **LOTTERY PROCEEDS FOR EDUCATION**

- The Fiscal Year 2015 appropriated budget assumes \$299.0 million in lottery proceeds for education, which would require 11.8 percent growth over actual collections for Fiscal Year 2014.
- Actual collections through October were \$94.0 million; a decline of 2.0 percent from the \$95.9 million in collections for the same time period last fiscal year.
- If the current decline of 2.0 percent were to continue for the entire fiscal year, it would result in \$262.0 million in proceeds and a budget shortfall of \$37.0 million.
- The Lottery Commission recently reduced its projection for the upcoming fiscal year (Fiscal Year 2016) to \$278.7 million. If this same level were achieved in Fiscal Year 2015, it would require growth of 4.2 percent and would result in a budget shortfall of \$20.3 million.

#### **RIVERBOAT GAMING FOR EDUCATION**

- The Fiscal Year 2015 appropriated budget assumes \$340.0 million in riverboat gaming collections for education, which would require 8.1 percent growth over actual collections for Fiscal Year 2014.
- Actual collections through October were \$107.0 million; a decline of 1.0 percent from the \$108.1 million in collections for the same time period last fiscal year.
- If the current decline of 1.0 percent were to continue for the entire fiscal year, it would result in \$311.3 million in collections for education and a budget shortfall of \$28.7 million.

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