

TAX CREDIT ANALYSIS

Program Name: Missouri Examination Fee and Other Fee Credit		
Department: Commerce and Insurance	Contact Name & No.: Grady Martin 573-751-7223	Date: 1/27/2022
Program Category: Business Recruitment	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 148.400 RSMo.	Applicable Taxes: Missouri Insurance Premium Tax	

Program Description and Eligibility Requirements:

The Missouri Examination Fee and Other Fee Credit allows the total cost of an examination paid by an insurance company to be taken as a tax credit against premium tax due, as well as any income taxes, franchise taxes, personal property taxes, valuation fees and/or registration fees paid. Premium tax is split between General Revenue and County Foreign or County Stock funds.

Explanation of How Award is Computed:	Entitlement	Yes <input type="checkbox"/>	Discretionary	No <input type="checkbox"/>
Credit is applied against same year premium tax due. If credit exceeds premium tax due, only excess examination fee credit can be carried forward--up to five years. Carry forward credit is taken against General Revenue portion of premium tax only.				

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒

Explanation of cap: N/A

Explanation of Expiration of Authority: N/A

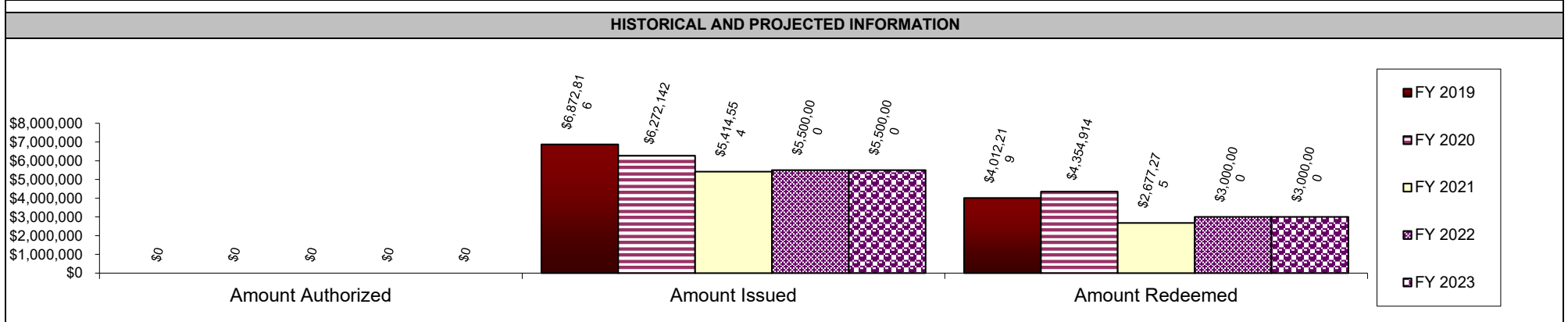
Specific Provisions: (if applicable)

Carry forward Carry Back Refundable Sellable/Assignable Additional Federal Deductions Available

Comments on Specific Provisions: Carry forward is taken against General Revenue only. Carry forward began in tax year 2003 per SB 193 (2001) and only applies to the examination fee credit (148.400 RSMo.)

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a	n/a
Projects/Participants (#)	48	53	n/a	n/a	n/a	n/a
Amount Authorized	n/a	n/a	n/a	n/a	n/a	n/a
Amount Issued	\$6,872,816	\$6,272,142	\$5,414,554	\$0	\$5,500,000	\$5,500,000
Amount Redeemed	\$4,012,219	\$4,354,914	\$2,677,275	\$0	\$3,000,000	\$3,000,000

FY 2021 EST. Amount Outstanding	\$9,052,194	FY 2021 EST. Amount Authorized but Unissued	\$0
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Comments on Historical and Projected Information:

Typically only the companies domiciled in Missouri take this credit as it often results in an increase in retaliatory tax of that amount for foreign (non-Missouri based) insurers. Due to this only about 55% of examination costs are taken each year in tax credits. Consequently, the department believes most carry-over each year will eventually expire.

TAX CREDIT ANALYSIS

Program Name: Missouri Examination Fee and Other Fee Credit

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The state has not conducted an economic analysis of Insurance Tax Credits, but in the state's 2010 (updated in 2012) Missouri Tax Credit Review Commission Report, this tax credit was considered a feature of Missouri's overall tax structure, rather than a true "tax credit" as that term is used to describe the state's various programs designed to provide an economic incentive or achieve a social outcome. In the report the credit's purpose was described as an attempt to equalize the burden on insurance companies, which, unlike other businesses when calculating income tax liability, cannot deduct certain fees and taxes as operating expenses when calculating their premium tax liability. The report stated that elimination or reduction of this credit would increase taxes on insurance companies above the taxes imposed on otherwise similarly situated industries.
BENEFITS	*see Derivation of Benefits section		
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total			
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total			
BENEFIT: COST			

Other Benefits:

Under Chapter 148.400, RSMo., insurance companies are permitted a tax credit for the costs of insurance examinations conducted by the department. Examination costs are business expenses that are similar to corporate expenses deducted when calculating income tax. Due to their tax structure, insurers account for operating expenses through a premium tax credit rather than an income tax deduction.

PERFORMANCE MEASURE(S)

	Insurance Companies Redeeming the Examination Fee & Other Fee Tax Credit					
	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimate	CY 2023 Estimate	CY 2024 Estimate
Domiciled Insurance Companies	34	38	41	41	41	41
Foreign Insurance Companies	14	15	9	11	11	12
Total	48	53	50	52	52	53

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Missouri Life and Health Insurance Guaranty Association Credit		
Department: Commerce and Insurance	Contact Name & No.: Grady Martin 573-751-7223	Date: 1/27/2022
Program Category: Domestic and Social	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 376.745 RSMo	Applicable Taxes: Missouri Insurance Premium Tax	

Program Description and Eligibility Requirements:
 The Missouri Life and Health Insurance Guaranty Association is created in state statute and all insurers issuing life and health insurance in the state are members. The association pays Missouri policyholders for claims against insolvent L&H companies. The association then assesses all members in the state to pay claims of the insolvent insurer. Members are allowed to take these assessments as an offset against premium tax collected by the state.

Explanation of How Award is Computed:	Entitlement	Yes <input type="checkbox"/>	Discretionary	No <input type="checkbox"/>	
Credits are taken over a five-year period with 20% being taken each year beginning the year after the assessment. No carry forward. Credits are taken against General Revenue, County Foreign and County Stock Funds.					

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒

Explanation of cap:
N/A

Explanation of Expiration of Authority: N/A

Specific Provisions: (if applicable)

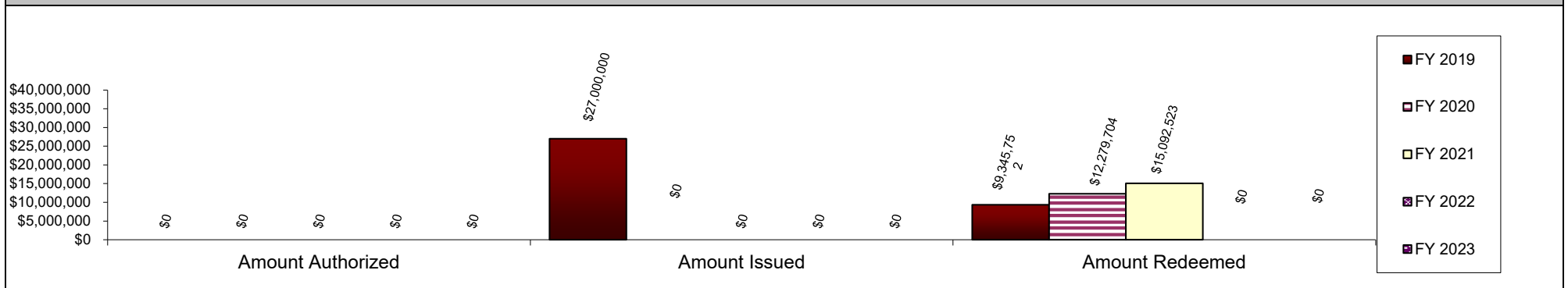
Carry forward <input type="checkbox"/> n/a	Carry Back <input type="checkbox"/> n/a	Refundable <input type="checkbox"/> No	Sellable/Assignable <input type="checkbox"/> No	Additional Federal Deductions Available <input type="checkbox"/> No
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Comments on Specific Provisions: No carry forward.

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a	n/a
Projects/Participants (#)	367	372	372	n/a	n/a	n/a
Amount Authorized	n/a	n/a	n/a	n/a	n/a	n/a
Amount Issued	\$27,000,000	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$9,345,752	\$12,279,704	\$15,092,523	\$0		

FY 2021 EST. Amount Outstanding \$50,760,520	FY 2021 EST. Amount Authorized but Unissued n/a
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HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Missouri Life and Health Insurance Guaranty Association Credit

Comments on Historical and Projected Information:

2021 Assessment Information

There were no assessments in 2021.

2020 Assessment Information

There were no assessments in 2020.

2019 Assessment Information

The Board of Directors of the Missouri Life & Health Insurance Guaranty Association determined at the May 30, 2019 Annual Meeting that a Class B assessment of \$27,000,000 will be needed for the life account for Lincoln Memorial Life Insurance Company for 2019.

2018 Assessment Information

The Board of Directors of the Missouri Life & Health Insurance Guaranty Association determined at the May 24, 2018 Annual Meeting that a Class B assessment of \$20,000,000 will be needed for the life account for Lincoln Memorial Life Insurance Company for 2018.

Additional details on assessments: <http://mo-iga.org/>

Historical Background:

In 2008, Lincoln Memorial, along with affiliates Memorial Service Life Insurance Company and National Prearranged Services (“NPS”) was placed in liquidation by the state of Texas. NPS was a Missouri domestic corporation and was formerly one of the largest sellers of preneed funeral contracts in the state of Missouri and nationally. Generally, under a preneed contract, the funeral director or preneed seller agrees to provide funeral services at a fixed or guaranteed price when the contract beneficiary passes away. Ideally, this may result in some savings to the purchaser who may be able to “lock-in” current prices even though the death may not occur for some significant time. Once the services are provided, the funeral director/provider is then reimbursed by the preneed seller for the funeral expenses. Historically, this reimbursement has included all or a portion of the interest that may have been earned on the contract. Under Missouri law, NPS was required to place 80% of all funds paid by consumers into a trust account with a financial institution. Frequently, these funds are used to purchase insurance coverage to guaranty payment of the funeral costs. According to information gathered by state regulators, NPS’ trust funds were depleted because of improper policy loans, insurance investments and potentially the misappropriation of funds by company representatives/shareholders. To the extent insurance coverage on a particular NPS contract was in place, the various state insurance guaranty funds have agreed to cover the contract’s obligations and the potential financial hardship to NPS contract holders will be minimized.

TAX CREDIT ANALYSIS

Program Name: Missouri Life and Health Insurance Guaranty Association Credit							
BENEFIT: COST ANALYSIS (includes only state revenue impacts)							
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits:				
BENEFITS							
Direct Fiscal Benefits							
Indirect Fiscal Benefits							
Total							
COSTS							
Direct Fiscal Costs							
Indirect Fiscal Costs							
Total							
BENEFIT: COST							

Other Benefits:
The business of insurance is primarily regulated by the states. Consequently, no federal mechanism exists to guaranty the payment of claims under insurance policies in the event an insurance company becomes insolvent. Instead, the states have taken on this role. Every state in the U.S. has enacted laws creating a life and health insurance guaranty association. In the event that a licensed insurance company becomes insolvent and cannot pay its claims, the various state guaranty associations step in and provide coverage for policy or claim up to prescribed limits. In Missouri, life and health policies are guaranteed between \$100,000 and \$500,000 depending on the type of coverage.

To get the money to pay claims for an insolvent company, the various guaranty associations are authorized by law to levy assessments against all of the other life and health insurance companies in the state. The insurance companies in Missouri are then allowed a tax credit against their premium tax liability for the amount of the assessment.

PERFORMANCE MEASURE(S)							
Life & Health Insurance Guaranty Association							
	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimate	CY 2023 Estimate	CY 2024 Estimate
Life & Health Insurers operating in Missouri	481	484	482	473	473	475	475

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Missouri Health Insurance Pool Assessment Credit						
Department: Commerce and Insurance			Contact Name & No.: Grady Martin 573-751-7223			Date: 1/28/2022
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____			
Statutory Authority: 376.975 RSMo.			Applicable Taxes: Premium Tax (GR portion) and Sales and Use Tax (HMOs)			
Program Description and Eligibility Requirements: The Missouri Health Insurance Pool served Missouri residents who could not purchase insurance in the regular market. Individuals in the pool paid a premium and the difference between premiums paid and actual costs was assessed to all insurers issuing health insurance in the state. The insurers are allowed a tax credit against their tax liability. Credit may be carried forward until exhausted and is taken against the General Revenue portion of premium tax.						
Explanation of How Award is Computed:		Entitlement	<input type="checkbox"/> Yes	Discretionary	<input type="checkbox"/> No	
Credit is applied against premium tax due (sales and use tax for HMOs). If credit exceeds tax due, excess is carried forward until exhausted. Credit is taken against General Revenue portion of premium tax only.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/>						
Explanation of cap: N/A						
Explanation of Expiration of Authority: N/A						
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> Yes Carry Back <input type="checkbox"/> n/a Refundable <input type="checkbox"/> No Sellable/Assignable <input type="checkbox"/> No Additional Federal Deductions Available <input type="checkbox"/> No						
Comments on Specific Provisions: Unlimited carry forward.						

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a	n/a
Projects/Participants (#)	n/a	n/a	n/a	n/a	n/a	n/a
Amount Authorized	n/a	n/a	n/a	n/a	n/a	n/a
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0

FY 2021 EST. Amount Outstanding	\$9,355,448	FY 2021 EST. Amount Authorized but Unissued	\$0
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HISTORICAL AND PROJECTED INFORMATION

Pool Ceased Operating January 2014

Amount Authorized

Amount Issued

Amount Redeemed

Comments on Historical and Projected Information:
 *SB 262 (2013) provided that coverage under the Missouri Health Insurance Pool (MHIP) expired on December 31, 2013, and prohibited the issuance of new policies under the pool on or after January 1, 2014.

TAX CREDIT ANALYSIS

Program Name: Missouri Health Insurance Pool Assessment Credit			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Pool ceased operating in January 2014.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total			
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total			
BENEFIT: COST			
Other Benefits:			
PERFORMANCE MEASURE(S)			
Pool Ceased Operating January 2014			
Comments on Performance Measure:			

TAX CREDIT ANALYSIS

Program Name: Missouri Property and Casualty Insurance Guaranty Association Credit			
Department: Commerce and Insurance		Contact Name & No.: Grady Martin 573-751-7223	
Program Category: Domestic and Social		Date: 1/27/2022	
Statutory Authority: 375.774 RSMo.		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
		Applicable Taxes: Missouri Insurance Premium Tax	

Program Description and Eligibility Requirements:
 The Missouri Property and Casualty Insurance Guaranty Association is created in state statute and all insurers issuing property and casualty insurance in the state are members. The association pays Missouri policyholders for claims against insolvent P&C companies. The association then assesses all members in the state to pay claims of the insolvent insurer. Members are allowed to take these assessments as an offset against premium tax collected by the state.

Explanation of How Award is Computed:	Entitlement	Yes	Discretionary	No	
Credits are taken over a three-year period with 33 1/3% being taken each year beginning the year after the assessment. No carry forward. Credits are taken against General Revenue, County Foreign and County Stock Funds.					

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒

Explanation of cap: N/A

Explanation of Expiration of Authority: N/A

Specific Provisions: (if applicable)

Carry forward <input type="text" value="n/a"/>	Carry Back <input type="text" value="n/a"/>	Refundable <input type="text" value="No"/>	Sellable/Assignable <input type="text" value="No"/>	Additional Federal Deductions Available <input type="text" value="No"/>
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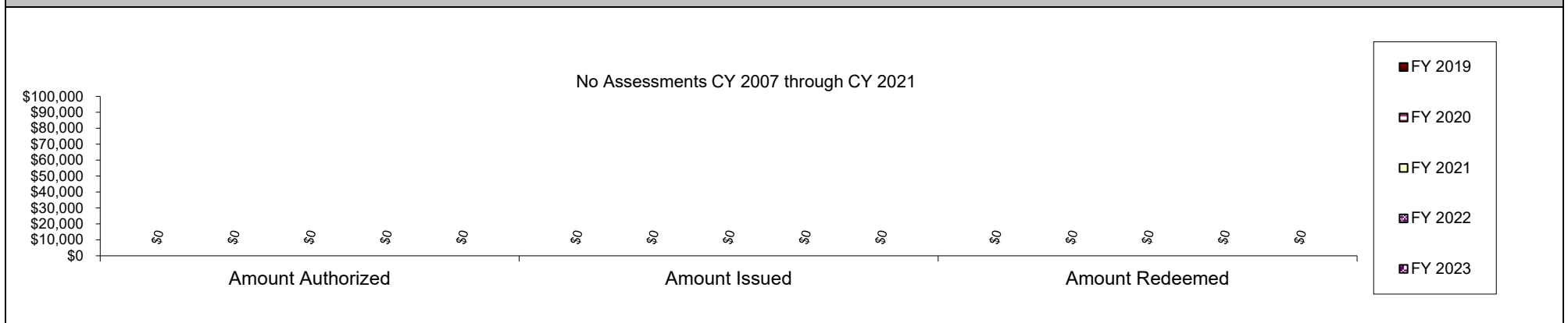
Comments on Specific Provisions: No carry forward.

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	n/a	n/a	n/a	n/a	n/a	n/a
Projects/Participants (#)	n/a	n/a	n/a	n/a	n/a	n/a
Amount Authorized	n/a	n/a	n/a	n/a	n/a	n/a
Amount Issued ¹	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0

FY 2021 EST. Amount Outstanding	\$0	FY 2021 EST. Amount Authorized but Unissued	\$0
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¹No assessments CY2007-CY2021

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

TAX CREDIT ANALYSIS

Program Name: Missouri Property and Casualty Insurance Guaranty Association Credit							
Comments on Historical and Projected Information							
BENEFIT: COST ANALYSIS (includes only state revenue impacts)							
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No assessments CY2007 through CY2021.				
BENEFITS							
Direct Fiscal Benefits							
Indirect Fiscal Benefits							
Total							
COSTS							
Direct Fiscal Costs							
Indirect Fiscal Costs							
Total							
BENEFIT: COST							
Other Benefits: The business of insurance is primarily regulated by the states. Consequently, no federal mechanism exists to guaranty the payment of claims under insurance policies in the event an insurance company becomes insolvent. Instead, the states have taken on this role. Every state in the U.S. has enacted laws creating a property and casualty insurance guaranty association. In the event that a licensed insurance company becomes insolvent and cannot pay its claims, the various state guaranty associations step in and provide coverage for policy or claim up to prescribed limits. In Missouri, property and casualty policies are guaranteed up to \$300,000 for most types of coverage. To get the money to pay claims for an insolvent company, the various guaranty associations are authorized by law to levy assessments against all of the other property and casualty insurance companies in the state. The insurance companies in Missouri are then allowed a tax credit against their premium tax liability for the amount of the assessment.							
PERFORMANCE MEASURE(S)							
Property & Casualty Insurance Guaranty Association							
	CY 2018 Actual	CY 2019 Actual	CY 2020 Actual	CY 2021 Actual	CY 2022 Estimate	CY 2023 Estimate	CY 2024 Estimate
Property & Casualty Insurers operating in Missouri	931	942	959	966	966	970	970
Comments on Performance Measure:							

TAX CREDIT ANALYSIS

Program Name: Affordable Housing Assistance Tax Credit Program																														
Department: Missouri Housing Development Commission			Contact Name & No.: Samantha Gamble-Kintz (816) 759-6636			Date: January 2022																								
Program Category: Housing			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Sections 32.105-32.125, RSMo			Applicable Taxes: Income Tax, Bank Tax, Financial Institutions Tax, Corporate Franchise Tax, Tax on Gross Receipts of Express Companies, Insurance Premium Tax																											
Date of Origin: 1990																														
Program Description and Eligibility Requirements: The Affordable Housing Assistance Tax Credit Program (AHAP) is an incentive for businesses and qualified individuals in Missouri to participate in the production of affordable housing for low-income families. The credit can be used by a business or qualified individual as a reduction in their state tax obligation. To receive the AHAP credit, a business or qualified individual must donate cash, professional services, or real or personal property to a non-profit organization whose primary purpose is to provide affordable housing for low-income families.																														
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center;">Entitlement</td> <td style="width: 10%; text-align: center;"><input type="checkbox"/> No</td> <td style="width: 33%; text-align: center;">Discretionary</td> <td style="width: 10%; text-align: center;"><input type="checkbox"/> Yes</td> </tr> </table> <p>The amount of Affordable Housing Assistance Program Tax Credit allocated is equal to 55% of the amount of contribution. Non-profit organizations make application to the Missouri Housing Development Commission (MHDC) for a reservation of AHAP credit. The non-profit organization then solicits contributions from businesses or qualified individuals to assist in the production of a specific affordable housing development. After MHDC receives the necessary documentation of a qualified contribution to the non-profit organization that meets all the criteria set out in the statute and program regulations, a tax credit is issued to the donor in the amount of 55% of the value of the contribution. Applications for production credits are accepted continuously, and applications for the operating credit set-aside are accepted twice a year.</p>							Entitlement	<input type="checkbox"/> No	Discretionary	<input type="checkbox"/> Yes																				
Entitlement	<input type="checkbox"/> No	Discretionary	<input type="checkbox"/> Yes																											
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$11,000,000</u> None _____ Explanation of cap: The cap on AHAP is set by statute at \$11 million annually of which \$10 million is for production credits and \$1 million is for operating credits. Once MHDC has made reservations totaling \$11 million in AHAP credit in a fiscal year, the application cycle is closed.																														
Explanation of Expiration of Authority: The AHAP program does not have a statutory sunset provision.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="10 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="Yes"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	249	263	127	82	200	200																								
Projects/Participants (#)	58	64	38	24	50	50																								
Amount Authorized	\$4,253,693	\$10,971,408	\$9,787,696	\$1,353,500	\$10,000,000	\$10,000,000																								
Amount Issued	\$3,308,659	\$4,510,701	\$3,592,427	\$2,871,545	\$8,000,000	\$8,000,000																								
Amount Redeemed	\$5,001,344	\$4,025,790	\$4,119,706	\$2,207,197	\$4,382,280	\$4,382,280																								
FY 2021 EST. Amount Outstanding	\$12,797,999		FY 2021 EST. Amount Authorized but Unissued		\$7,568,846																									
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$4,253,693</td> <td>\$10,971,408</td> <td>\$9,787,696</td> <td>\$10,000,000</td> <td>\$10,000,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$3,308,659</td> <td>\$4,510,701</td> <td>\$3,592,427</td> <td>\$8,000,000</td> <td>\$8,000,000</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$5,001,344</td> <td>\$4,025,790</td> <td>\$4,119,706</td> <td>\$4,382,280</td> <td>\$4,382,280</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$4,253,693	\$10,971,408	\$9,787,696	\$10,000,000	\$10,000,000	Amount Issued	\$3,308,659	\$4,510,701	\$3,592,427	\$8,000,000	\$8,000,000	Amount Redeemed	\$5,001,344	\$4,025,790	\$4,119,706	\$4,382,280	\$4,382,280
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$4,253,693	\$10,971,408	\$9,787,696	\$10,000,000	\$10,000,000																									
Amount Issued	\$3,308,659	\$4,510,701	\$3,592,427	\$8,000,000	\$8,000,000																									
Amount Redeemed	\$5,001,344	\$4,025,790	\$4,119,706	\$4,382,280	\$4,382,280																									
Comments on Historical and Projected Information: The projections cannot precisely account for carry forward provision nor the individual credit holder's decision on when to claim a particular credit.																														

TAX CREDIT ANALYSIS

Program Name: Affordable Housing Assistance Tax Credit Program

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (12-years)	Derivation of Benefits: Investment: (a) \$8,633,590 in Residential Investment spending over years 2020-2021. (b) \$1,000,000 in Professional Services operations spending over years 2020-2021. Employment: (a) N/A Other Assumptions: (a) N/A Incentives/Credits: (a) \$10,971,408 in tax credits over years 2021-2031 with 97.7 percent total redemption of credits anticipated. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$1,687,783	\$3,122,563	
Indirect Fiscal Benefits	\$337,040	\$623,556	
Total	\$2,024,822	\$3,746,120	
COSTS			
Direct Fiscal Costs	\$1,468,154	\$9,241,190	
Indirect Fiscal Costs	\$0	\$0	
Total	\$1,468,154	\$9,241,190	
BENEFIT: COST	1.38	0.41	

The Affordable Housing Assistance Program (AHAP) increases the availability of rental housing and for sale housing that is affordable to low-income families. Other benefits include the removal of blight in communities and increased local tax revenues such as property taxes. The AHAP credit increases the capacity of non-profit housing organizations to build or renovate affordable housing for low-income families. The AHAP credit increases the amount of disposable income for low-income families by providing housing that is affordable to them. This improves the overall quality of their lives by providing additional income for other basic necessities such as food, clothing, healthcare and education. Lastly, the operating AHAP credit helps organizations attract donations to support operating funds, without which the agencies may not be able to administer their affordable housing programs.

In FY-2021, every dollar of auth. program tax credits returns

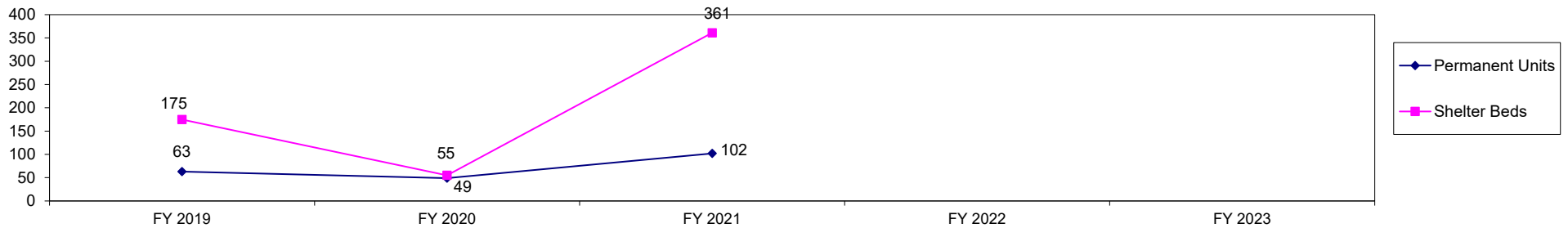
\$21.14 in new personal income totaling \$31.04 million
 \$33.39 in new value-added/GSP totaling \$49.02 million
 \$57.26 in new economic output totaling \$84.06 million

Over 12 YEARS, every dollar of auth. program tax credits returns

\$4.87 in new personal income totaling \$45.05 million
 \$6.02 in new value-added/GSP totaling \$55.63 million
 \$10.28 in new economic output totaling \$94.99 million

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

The number of housing units produced is based on what is reported to MHDC by the non-profit sponsor of the development. Projects awarded AHAP credits may be awarded additional credits in succeeding years; however, these projects receiving AHAP credits are not counted as "new units". In this circumstance, MHDC places a new LURA on the units, extending the affordability period.

TAX CREDIT ANALYSIS

Program Name: Advanced Industrial Manufacturing Zones Act (AIM Zone)												
Department: Economic Development			Contact Name & No.: Mark Pauley (573) 522-8006			Date: January 2022						
Program Category: Redevelopment			Type: Tax Credit____ Other (specify) <u>X</u> (Retention of withholding tax of new jobs)									
Statutory Authority: Section 68.075 RSMo			Applicable Taxes: State tax withholdings									
Date of Origin: 2016												
Program Description and Eligibility Requirements: Establishes the Port Authority AIM Zone Fund consisting of 50% of the state withholding tax from new jobs within the zone after development or redevelopment has begun. The money in the fund must be used for expenses to continue expanding, developing, and redeveloping zones identified by the port authority board of commissioners.												
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; border: 1px solid black; text-align: center;">Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> <td colspan="2"></td> </tr> </table> <p>To be eligible for the retention of tax withholdings there must be an increase in the number of full-time employees located at the project facility that exceeds the project facility base employment less any decrease in the number of full-time employees at related facilities below the related facility base employment.</p>							Entitlement	Yes	Discretionary	No		
Entitlement	Yes	Discretionary	No									
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <u>X</u>												
Explanation of cap: N/A												
Explanation of Expiration of Authority: No AIM Zone may be established after August 28, 2030. Any AIM zone created prior to that date shall continue to exist and be coterminous with the retirement of all debts incurred under subsection 4 of this section. No debts may be incurred or reauthorized using AIM zone revenue after August 28, 2030.												
Specific Provisions: (if applicable) Carry forward <table style="border: 1px solid black; width: 50px; text-align: center;">n/a</table> Carry Back <table style="border: 1px solid black; width: 50px; text-align: center;">n/a</table> Refundable <table style="border: 1px solid black; width: 50px; text-align: center;">No</table> Sellable/Assignable <table style="border: 1px solid black; width: 50px; text-align: center;">No</table> Additional Federal Deductions Available <table style="border: 1px solid black; width: 50px; text-align: center;">No</table>												
Comments on Specific Provisions:												
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)						
Certificates Issued (#)	0	0	0	0	0	0						
Projects (#)	0	0	0	0	0	0						
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0						
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0						
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0						
FY 2020 EST. Amount Outstanding	\$0	FY 2020 EST. Amount Authorized but Unissued			\$0							
HISTORICAL AND PROJECTED INFORMATION												
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 80%;"> <p>The chart displays data for five fiscal years (FY 2019 to FY 2023) across three categories: Amount Authorized, Amount Issued, and Amount Redeemed. The vertical axis measures dollar amounts from \$0 to \$100,000 in increments of \$10,000. In all three categories, the values for every year shown are \$0.</p> </div> <div style="width: 15%; border: 1px solid black; padding: 5px;"> <p>■ FY 2019</p> <p>■ FY 2020</p> <p>□ FY 2021</p> <p>■ FY 2022</p> <p>■ FY 2023</p> </div> </div>												
Comments on Historical and Projected Information: No historical information; program enacted August 28, 2016. DED is only mentioned as the agency to which the annual budget is submitted. DED has no mechanism to calculate the estimated impact of this section on the general revenue. Eligible withholdings are diverted to the AIM Zone fund by the Department of Revenue.												

TAX CREDIT ANALYSIS

Program Name: Advanced Industrial Manufacturing Zones Act (AIM Zone)

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

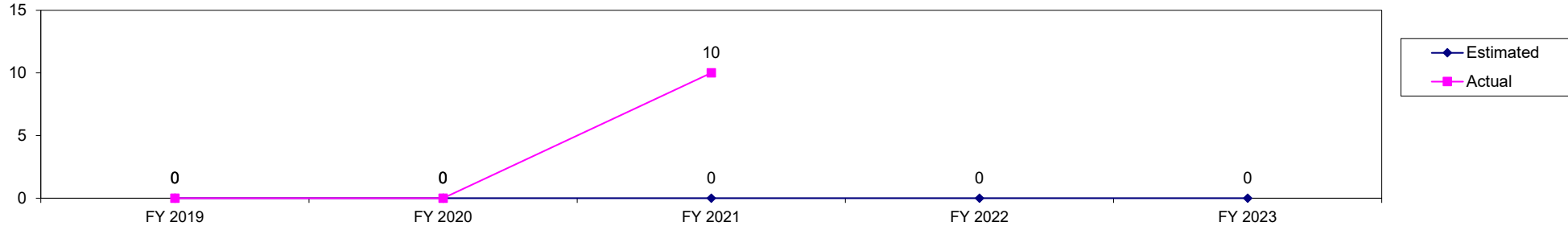
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST	#DIV/0!	#DIV/0!

Derivation of Benefits: No withholdings were diverted to the AIM Zone fund in FY21

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Fiscal Year	Estimated	Actual
FY 2019	0	0
FY 2020	0	0
FY 2021	0	10
FY 2022	0	0
FY 2023	0	0

Comments on Performance Measure: 10 new jobs were verified by DED from documentation submitted by the Port Authority. The new jobs were reported to DOR; however, documentation to divert withholdings to the AIM Zone Fund from the business creating the jobs has not been submitted to DOR. Therefore, this has not been counted as a project yet.

TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Contribution Tax Credit - Contribution																														
Department: Economic Development			Contact Name & No.: Mark Pauley (573) 522-8006			Date: January 2022																								
Program Category: Business Recruitment			Type: Tax Credit <u> X </u>		Other (specify)																									
Statutory Authority: Section 67.3005, RSMo			Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax																											
Date of Origin: 2013																														
Program Description and Eligibility Requirements: This program provides a tax credit to taxpayers making eligible donations to "certified sponsors" and "local organizing committees". Certified sponsors and local organizing committees must provide the State with payment equal to 50% of the eligible donation. Once the Department has processed the payment, the Department will then issue tax credits equal to the amount of the payment to the State.																														
Explanation of How Award is Computed:		Entitlement	<input type="checkbox"/> Yes	Discretionary	<input type="checkbox"/> No																									
Taxpayers can receive tax credits equal to 50% of an eligible donation to an eligible applicant.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$10 million</u> None _____ Explanation of cap: No more than \$10 million dollars in tax credits can be issued in a given fiscal year.																														
Explanation of Expiration of Authority: The Amateur Sporting Tax Credit sunsets August 28, 2025.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="2 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="Yes"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	8	0	13	0	9	9																								
Projects (#)	8	7	13	0	9	9																								
Amount Authorized	\$28,549	\$25,000	\$25,000	\$0	\$25,000	\$25,000																								
Amount Issued	\$28,549	\$0	\$50,000	\$0	\$25,000	\$25,000																								
Amount Redeemed	\$18,549	\$22,500	\$27,500	\$22,500	\$25,000	\$25,000																								
FY 2021 EST. Amount Outstanding \$50,000																														
FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$28,549</td> <td>\$25,000</td> <td>\$25,000</td> <td>\$25,000</td> <td>\$25,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$28,549</td> <td>\$0</td> <td>\$50,000</td> <td>\$25,000</td> <td>\$25,000</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$18,549</td> <td>\$22,500</td> <td>\$27,500</td> <td>\$25,000</td> <td>\$25,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$28,549	\$25,000	\$25,000	\$25,000	\$25,000	Amount Issued	\$28,549	\$0	\$50,000	\$25,000	\$25,000	Amount Redeemed	\$18,549	\$22,500	\$27,500	\$25,000	\$25,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$28,549	\$25,000	\$25,000	\$25,000	\$25,000																									
Amount Issued	\$28,549	\$0	\$50,000	\$25,000	\$25,000																									
Amount Redeemed	\$18,549	\$22,500	\$27,500	\$25,000	\$25,000																									
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Contribution Tax Credit - Contribution																					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																					
	FY 2021 ACTIVITY	Other Fiscal Period (5-Years)	Derivation of Benefits: Investment: N/A Employment: N/A Other Assumptions: (a) \$25,000 in Administrative and Support Services spending in 2021. (b) Contribution tax credits will be paid back to state in the total amount issued by the local sponsoring organization. Incentives/Credits: (a) \$25,000 in Amateur Sporting Contribution tax credits in 2021. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.																		
BENEFITS																					
Direct Fiscal Benefits	\$12,096	\$12,171																			
Indirect Fiscal Benefits	\$13,587	\$13,672																			
Total	\$25,683	\$25,843																			
COSTS																					
Direct Fiscal Costs	\$25,000	\$25,000																			
Indirect Fiscal Costs	\$0	\$0																			
Total	\$25,000	\$25,000																			
BENEFIT: COST	1.03	1.03																			
Other Benefits:																					
In FY-2021, every dollar of auth. program tax credits returns		Over 5 YEARS, every dollar of auth. program tax credits returns																			
\$0.78 in new personal income totaling	\$0.02 million	\$1.05 in new personal income totaling	\$0.03 million																		
\$1.18 in new value-added/GSP totaling	\$0.03 million	\$1.25 in new value-added/GSP totaling	\$0.03 million																		
\$1.99 in new economic output totaling	\$0.05 million	\$2.10 in new economic output totaling	\$0.05 million																		
PERFORMANCE MEASURE(S)																					
Permanent New Jobs Created																					
<table><thead><tr><th>Fiscal Year</th><th>Actual</th><th>Estimated</th></tr></thead><tbody><tr><td>FY 2019</td><td>0</td><td></td></tr><tr><td>FY 2020</td><td>0</td><td></td></tr><tr><td>FY 2021</td><td></td><td>0</td></tr><tr><td>FY 2022</td><td></td><td>0</td></tr><tr><td>FY 2023</td><td></td><td>0</td></tr></tbody></table>				Fiscal Year	Actual	Estimated	FY 2019	0		FY 2020	0		FY 2021		0	FY 2022		0	FY 2023		0
Fiscal Year	Actual	Estimated																			
FY 2019	0																				
FY 2020	0																				
FY 2021		0																			
FY 2022		0																			
FY 2023		0																			
Comments on Performance Measure:																					

TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Tax Credit - Ticket Sales											
Department: Economic Development		Contact Name & No.: Mark Pauley (573) 522-8006				Date: January 2022					
Program Category: Business Recruitment		Type: Tax Credit <u> X </u>		Other (specify)							
Statutory Authority: Section 67.3000, RSMo		Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax									
Date of Origin: 2013											
Program Description and Eligibility Requirements: This program provides a tax credit that is designed to encourage the location of competitively bid amateur sporting events in Missouri. The program is available to: "certified sponsors" active in the National Association of Sports Commissions, "endorsing counties", "endorsing municipalities", and "local organizing committees".											
Explanation of How Award is Computed: <table border="1" style="display: inline-table; vertical-align: top; margin-left: 20px;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">No</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">Yes</td> </tr> </table>							Entitlement	No	Discretionary	Yes	
Entitlement	No	Discretionary	Yes								
Eligible applicants can be awarded up to the lesser of \$5 per event ticket, or 100% of eligible costs. Eligible costs include: 1) costs necessary for conducting the sporting event, 2) costs relating to the preparations necessary for the conduct of the sporting event, and 3) the applicant's pledged obligations to the site selection organization as evidenced by the support contract.											
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$3 million</u> None _____											
Explanation of cap: No more than \$3 million dollars in tax credits can be issued in a given fiscal year. Maximum amount is \$2.7M combined for applicants in Jackson County, St. Louis, and St. Louis County.											
Explanation of Expiration of Authority: The Amateur Sporting Tax Credit sunsets August 28, 2025.											
Specific Provisions: (if applicable) Carry forward <table border="1" style="display: inline-table; vertical-align: top; margin-left: 10px;"><tr><td style="width: 50px; text-align: center;">1 year</td></tr></table> Carry Back <table border="1" style="display: inline-table; vertical-align: top; margin-left: 10px;"><tr><td style="width: 50px; text-align: center;">1 year</td></tr></table> Refundable <table border="1" style="display: inline-table; vertical-align: top; margin-left: 10px;"><tr><td style="width: 50px; text-align: center;">Yes</td></tr></table> Sellable/Assignable <table border="1" style="display: inline-table; vertical-align: top; margin-left: 10px;"><tr><td style="width: 50px; text-align: center;">Yes</td></tr></table> Additional Federal Deductions Available <table border="1" style="display: inline-table; vertical-align: top; margin-left: 10px;"><tr><td style="width: 50px; text-align: center;">No</td></tr></table>							1 year	1 year	Yes	Yes	No
1 year											
1 year											
Yes											
Yes											
No											
Comments on Specific Provisions:											

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	5	6	7	8	8	8
Projects (#)	5	6	7	8	8	8
Amount Authorized	\$1,265,000	\$1,185,000	\$7,799,425	\$636,000	\$3,000,000	\$3,000,000
Amount Issued	\$293,810	\$1,132,640	\$404,970	\$620,117	\$600,000	\$600,000
Amount Redeemed	\$1,420,500	\$1,391,995	\$128,770	\$638,550	\$1,000,000	\$1,000,000

FY 2021 EST. Amount Outstanding	\$276,200	FY 2021 EST. Amount Authorized but Unissued	\$11,465,895
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HISTORICAL AND PROJECTED INFORMATION

Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Amount Authorized	\$1,265,000	\$1,185,000	\$7,799,425	\$3,000,000	\$3,000,000
Amount Issued	\$293,810	\$1,132,640	\$404,970	\$600,000	\$600,000
Amount Redeemed	\$1,420,500	\$1,391,995	\$128,770	\$1,000,000	\$1,000,000

Comments on Historical and Projected Information: Projected information is based on 3 year average and known upcoming events.

TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Tax Credit - Ticket Sales																					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																					
	FY 2021 ACTIVITY	Other Fiscal Period (5 years)	Derivation of Benefits: Investment: N/A Employment: N/A Other Assumptions: (a) 80% of ticket sales estimated for facility operations of \$2,334,478 in 2021. (b) 60% (8,286) of the 13,810 expected daily attendees bring new visitor spending of \$3,413,832 to the state during events. Incentives/Credits: (a) \$276,200 in Amateur Sports tax credits in year 2021. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.																		
BENEFITS																					
Direct Fiscal Benefits	\$143,659	\$160,799																			
Indirect Fiscal Benefits	\$173,656	\$194,375																			
Total	\$317,316	\$355,175																			
COSTS																					
Direct Fiscal Costs	\$276,200	\$276,200																			
Indirect Fiscal Costs	\$0	\$0																			
Total	\$276,200	\$276,200																			
BENEFIT: COST	1.15	1.29																			
Other Benefits:																					
In FY-2021, every dollar of auth. program tax credits returns		Over 5 YEARS, every dollar of auth. program tax credits returns																			
\$13.04 in new personal income totaling	\$3.60 million	\$18.85 in new personal income totaling	\$5.21 million																		
\$21.12 in new value-added/GSP totalin	\$5.83 million	\$23.34 in new value-added/GSP totalin	\$6.45 million																		
\$35.87 in new economic output totaling	\$9.91 million	\$39.47 in new economic output totaling	\$10.90 million																		
PERFORMANCE MEASURE(S)																					
Permanent New Jobs Created																					
<table><thead><tr><th>Fiscal Year</th><th>Actual</th><th>Estimated</th></tr></thead><tbody><tr><td>FY 2019</td><td>0</td><td></td></tr><tr><td>FY 2020</td><td>0</td><td></td></tr><tr><td>FY 2021</td><td></td><td>0</td></tr><tr><td>FY 2022</td><td></td><td>0</td></tr><tr><td>FY 2023</td><td></td><td>0</td></tr></tbody></table>				Fiscal Year	Actual	Estimated	FY 2019	0		FY 2020	0		FY 2021		0	FY 2022		0	FY 2023		0
Fiscal Year	Actual	Estimated																			
FY 2019	0																				
FY 2020	0																				
FY 2021		0																			
FY 2022		0																			
FY 2023		0																			
Comments on Performance Measure:																					

TAX CREDIT ANALYSIS

Program Name: New and Expanded Business Facility Credit (BFC)																														
Department: Economic Development		Contact Name & No.: Kristen Riggs (573) 751-3713				Date: January 2022																								
Program Category: Business Recruitment			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Sections 135.100-135.258, RSMo			Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Insurance Company Retaliatory Tax																											
Date of Origin: 1980																														
Program Description and Eligibility Requirements: Program has sunset as of January 1, 2005, except that headquarters that commence operations before January 1, 2020 may be eligible for the program. Tax credits given to eligible applicants who establish new facilities or expand existing ones. At least two new jobs must be created or maintained and at least \$100,000 of new investment.																														
Explanation of How Award is Computed:		Entitlement	<input type="checkbox"/> Yes	Discretionary	<input type="checkbox"/> No																									
The tax credit is equal to \$75 to \$150 per new job and per \$100,000 of new investment each year for 10 years.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/>																														
Explanation of cap: N/A																														
Explanation of Expiration of Authority: No revenue-producing enterprise shall receive the incentives set forth in sections 135.100 to 135.150 for facilities commencing operations on or after January 1, 2005. SB 1155 (2004). Headquarters may receive incentives for facilities commencing operations on or after January 1, 2005 but not on or after January 1, 2020.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="5 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="Yes"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions: Carry forward, Refundable and Sellable/Assignable provisions are limited in application.																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	8	0	19	0	9	9																								
Projects/Participants (#)	8	0	9	0	9	9																								
Amount Authorized	\$9,213,825	\$0	\$24,959,370	\$0	\$13,500,000	\$12,200,000																								
Amount Issued	\$9,213,825	\$0	\$24,959,370	\$0	\$13,500,000	\$12,200,000																								
Amount Redeemed	\$8,217,556	\$7,555,278	\$12,345,744	\$14,173,509	\$12,000,000	\$10,900,000																								
FY 2022 EST. Amount Outstanding \$0																														
FY 2022 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$9,213,825</td> <td>\$0</td> <td>\$0</td> <td>\$13,500,000</td> <td>\$12,200,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$9,213,825</td> <td>\$0</td> <td>\$0</td> <td>\$13,500,000</td> <td>\$12,200,000</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$8,217,556</td> <td>\$0</td> <td>\$0</td> <td>\$12,345,744</td> <td>\$10,900,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$9,213,825	\$0	\$0	\$13,500,000	\$12,200,000	Amount Issued	\$9,213,825	\$0	\$0	\$13,500,000	\$12,200,000	Amount Redeemed	\$8,217,556	\$0	\$0	\$12,345,744	\$10,900,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$9,213,825	\$0	\$0	\$13,500,000	\$12,200,000																									
Amount Issued	\$9,213,825	\$0	\$0	\$13,500,000	\$12,200,000																									
Amount Redeemed	\$8,217,556	\$0	\$0	\$12,345,744	\$10,900,000																									
Comments on Historical and Projected Information: FY2020 projects auth/issuances delayed due to COVID pandemic; FY2021 reflects FY2020 and FY2021 (for CY2019 & 2020 investment and jobs)																														

TAX CREDIT ANALYSIS

Program Name: New and Expanded Business Facility Credit (BFC)

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (20 years)	Derivation of Benefits: Investment: (a) \$184,083,902 in Non-Residential Investment spending over years 2011-2018. Employment: (a) 1,264 jobs scaled up over eight years in Professional, Scientific, and Technical Services at average wage rates over years 2011-2030. Other Assumptions: N/A Incentives/Credits: (a) \$139,485,763 in Business Facility tax credits over years 2011-2028 to model full cost of BFC projects where activity has occurred. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.56 when other program incentives (Missouri Works) are included.
BENEFITS			
Direct Fiscal Benefits	\$1,911,147	\$30,751,819	
Indirect Fiscal Benefits	\$1,919,186	\$30,881,170	
Total	\$3,830,333	\$61,632,989	
COSTS			
Direct Fiscal Costs	\$455,569	\$101,823,139	
Indirect Fiscal Costs	\$0	\$0	
Total	\$455,569	\$101,823,139	
BENEFIT: COST	8.41	0.61	

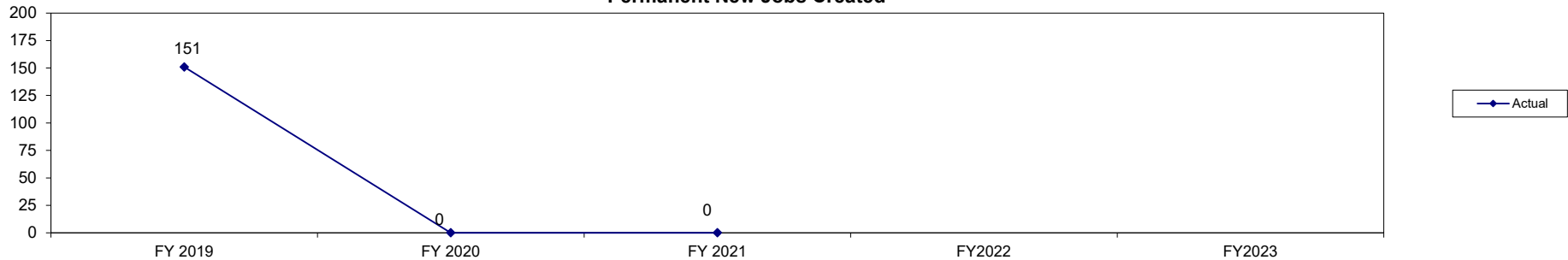
Other Benefits:

Over 20 YEARS, every dollar of auth. program tax credits returns

\$144.96 in new personal income totaling	\$66.04 million	\$36.18 in new personal income totaling	\$4,141.94 million
\$223.47 in new value-added/GSP totalir	\$101.81 million	\$45.79 in new value-added/GSP totalir	\$5,242.12 million
\$391.12 in new economic output totaling	\$178.18 million	\$70.31 in new economic output totaling	\$8,049.04 million

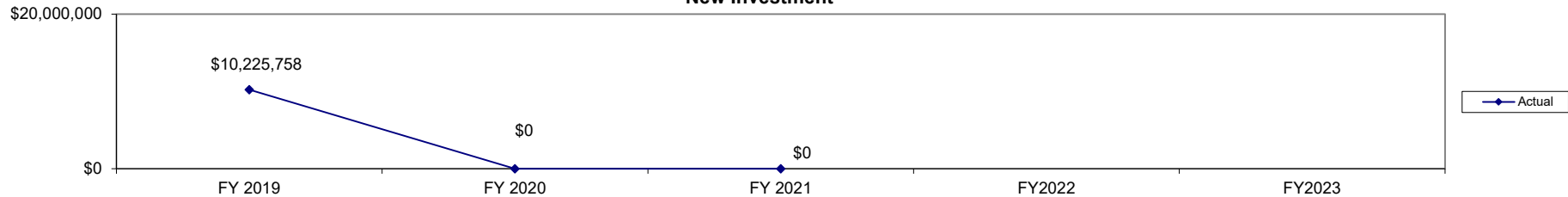
PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure: Benefits are based on the number of new jobs above the base. For the purposes of reporting, the number that is indicated here is net new year to year, so that there is no double counting of new jobs. For the projects for which credits were issued, the jobs were not net new for this fiscal year but did have new jobs over the base. The job numbers that were created in FY2020 will be reflected in FY2021 due to the timing of authorization and issuance of credits.

New Investment



Comments on Performance Measure: Benefits are based on the amount of investment above the base. For purposes of reporting, the amount that is indicated here is net new year to year, so that there is no double counting of new investment. The investment that was created in FY2020 will be reflected in FY2021 due to the timing of authorization and issuance of credits.

TAX CREDIT ANALYSIS

Program Name: MDFB Bond Guarantee

Department: Economic Development

Contact Name & No.: Erica Griffin (573) 526-0772

Date: January 2022

Program Category: Redevelopment

Type: Tax Credit ☒ Other (specify)_____

Statutory Authority: Sections 100.297, RSMo

Applicable Taxes: Income Tax, excluding Withholding Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other Financial Institution Tax

Date of Origin: 1989

Program Description and Eligibility Requirements:

The Tax Credit Bond Enhancement Program provides a tax credit enhancement on behalf of Public Entities for certain bonds. This program uses the Board's bond tax credits as collateral. Credits are only redeemed in the event of a default. Currently \$13,020,000 of the total is collateral for MDFB garage debt.

Explanation of How Award is Computed:

Entitlement

No

Discretionary

Yes

They are provided as additional security for the bonds. Tax credits are computed based on inability to meet debt service on bonds after all other resources are utilized and all compliance requirements are met on an annual basis. The credit is issued for the shortfall in an annual debt service payment.

Program Cap: Cumulative \$50 million (remainder of cumulative cap) \$48,812,870 Annual \$_____ None

Explanation of cap:
A cumulative cap of \$50,000,000 the remainder \$48,812,870 that may continue to be utilized as bond enhancements expire.

Explanation of Expiration of Authority:

Specific Provisions: (if applicable)

Carry forward

10 years

Carry Back

n/a

Refundable

No

Sellable/Assignable

Yes

Additional Federal Deductions Available

No

Comments on Specific Provisions:

	FY 2019		FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0		0	0	0	0	0
Projects/Participants (#)	0		0	0	0	0	0
Amount Authorized	\$0		\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0		\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0		\$0	\$0	\$0	\$0	\$0

FY 2021 EST. Amount Outstanding\$0

FY 2021 EST. Amount Authorized but Unissued\$13,020,000

HISTORICAL AND PROJECTED INFORMATION

\$20,000,000

\$17,500,000

\$15,000,000

\$12,500,000

\$10,000,000

\$7,500,000

\$5,000,000

\$2,500,000

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

\$0

Amount Authorized

Amount Issued

Amount Redeemed

■ FY 2019

□ FY 2020

□ FY 2021

■ FY 2022

■ FY 2023

Comments on Historical and Projected Information:

TAX CREDIT ANALYSIS

Program Name: MDDB Bond Guarantee

FY 2021
ACTIVITY

Other Fiscal Period

Derivation of Benefits:
No new authorizations in FY2021.

BENEFITS

Direct Fiscal Benefits

Indirect Fiscal Benefits

Total\$0\$0

COSTS

Direct Fiscal Costs

Indirect Fiscal Costs

Total\$0\$0

BENEFIT: COST#DIV/0!#DIV/0!

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

2000

1750

1500

1250

1000

750

500

250

0

FY 2019

FY 2020

FY 2021

FY 2022

FY 2023

Estimated

Actual

Fiscal Year	Estimated	Actual
FY 2019		0
FY 2020		0
FY 2021		0
FY 2022	0	
FY 2023	0	

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Brownfield Remediation		
Department: Economic Development	Contact Name & No.: Mark Pauley (573) 522-8006	Date: January 2022
Program Category: Redevelopment	Type: Tax Credit <u>X</u> Other (specify) _____	
Statutory Authority: Sections 447.700-447.718, RSMo	Applicable Taxes: Income Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax	

Date of Origin: 1995

Program Description and Eligibility Requirements:

Provide an incentive to businesses/developers to redevelop property contaminated with hazardous wastes. Requirements are property abandoned or underutilized for at least three years. Real or suspected environmental contamination and must enter the Department of Natural Resource's (DNR) Voluntary Cleanup Program. Project must create 10 new jobs or retain 25 jobs.

Explanation of How Award is Computed:

Entitlement
☐ No
 ☒ Discretionary
 ☐ Yes

Tax credit of up to 100% of eligible remediation costs. The program requires the project to enroll in DNR's Voluntary Cleanup Program. 75% upon payment of remediation costs; 25% upon issuance of DNR "clean letter". Must be the least amount necessary to cause the project to occur. Total benefits of project capped by state economic benefit of project.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None X

Explanation of cap:
N/A

Explanation of Expiration of Authority:

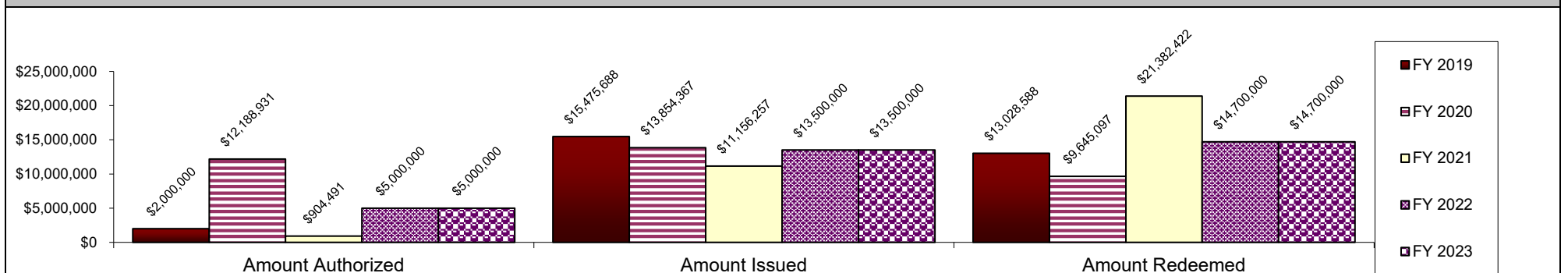
Specific Provisions: (if applicable)

Carry forward
 Carry Back
 Refundable
 Sellable/Assignable
 Additional Federal Deductions Available

Comments on Specific Provisions:

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	9	7	15	1	10	10
Projects (#)	9	3	4	1	5	5
Amount Authorized	\$2,000,000	\$12,188,931	\$904,491	\$0	\$5,000,000	\$5,000,000
Amount Issued	\$15,475,688	\$13,854,367	\$11,156,257	\$659,940	\$13,500,000	\$13,500,000
Amount Redeemed	\$13,028,588	\$9,645,097	\$21,382,422	\$2,760,812	\$14,700,000	\$14,700,000
FY 2021 EST. Amount Outstanding \$29,918,298 FY 2021 EST. Amount Authorized but Unissued \$7,938,013						

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information: Projected information is based on 3 year average.

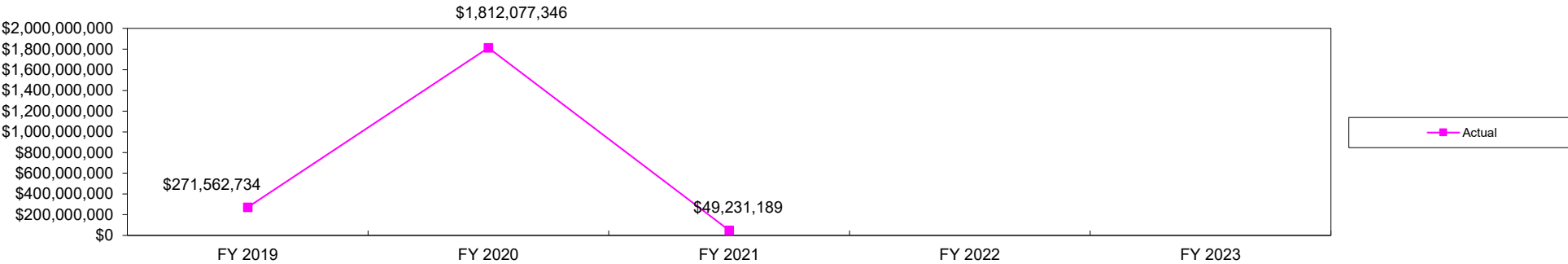
TAX CREDIT ANALYSIS

Program Name: Brownfield Remediation															
BENEFIT: COST ANALYSIS (includes only state revenue impacts)															
	FY 2021 ACTIVITY	Other Fiscal Period (10 years)	Derivation of Benefits: Investment: (a) \$50,135,680 in Non-Residential Investment spending over years 2021-2022. (b) \$500,000.00 in Acquisition spending resulting in \$30,000 in real estate revenues in 2021. Employment: (a) 15 jobs in Chemical Manufacturing at average wage rates in 2021-2030. Other Assumptions: N/A Incentives/Credits: (a) \$904,491 in Brownfield Remediation tax credits over years 2021-2022. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.												
BENEFITS															
Direct Fiscal Benefits	\$713,903	\$1,867,817													
Indirect Fiscal Benefits	\$546,213	\$1,429,082													
Total	\$1,260,116	\$3,296,898													
COSTS															
Direct Fiscal Costs	\$452,246	\$895,724													
Indirect Fiscal Costs	\$0	\$0													
Total	\$452,246	\$895,724													
BENEFIT: COST	2.79	3.68													
Other Benefits:															
In FY-2021, every dollar of auth. program tax credits returns		Over 10 YEARS, every dollar of auth. program tax credits returns													
\$47.90 in new personal income totaling \$21.66 million		\$95.71 in new personal income totaling \$85.73 million													
\$81.34 in new value-added/GSP totaling \$36.79 million		\$163.53 in new value-added/GSP totaling \$146.48 million													
\$151.06 in new economic output totaling \$68.32 million		\$320.42 in new economic output totaling \$287.01 million													
PERFORMANCE MEASURE(S)															
Jobs Created															
<table><thead><tr><th>Fiscal Year</th><th>Jobs Created (Actual)</th></tr></thead><tbody><tr><td>FY 2019</td><td>1,646</td></tr><tr><td>FY 2020</td><td>3,340</td></tr><tr><td>FY 2021</td><td>15</td></tr><tr><td>FY 2022</td><td>0</td></tr><tr><td>FY 2023</td><td>0</td></tr></tbody></table>				Fiscal Year	Jobs Created (Actual)	FY 2019	1,646	FY 2020	3,340	FY 2021	15	FY 2022	0	FY 2023	0
Fiscal Year	Jobs Created (Actual)														
FY 2019	1,646														
FY 2020	3,340														
FY 2021	15														
FY 2022	0														
FY 2023	0														
Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.															

TAX CREDIT ANALYSIS

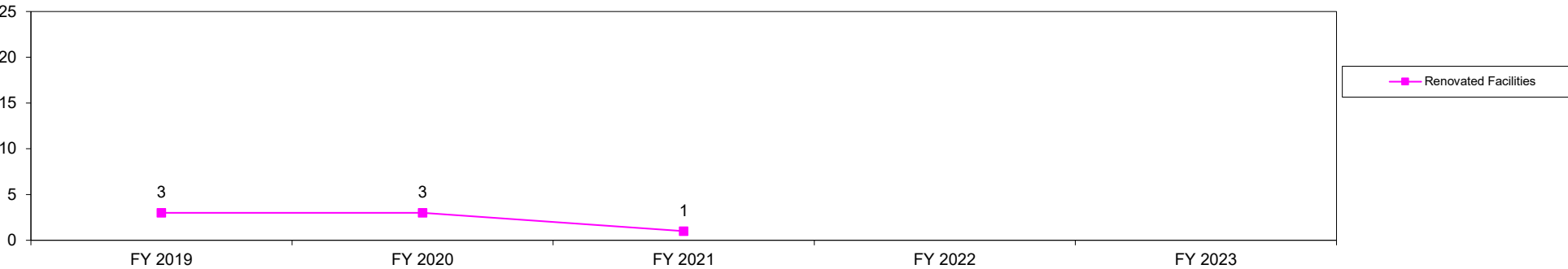
Program Name: Brownfield Remediation

Leverage Amount



Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

Renovated Facilities



Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

TAX CREDIT ANALYSIS

Program Name: Business Use Incentives for Large-Scale Development (BUILD)		
Department: Economic Development	Contact Name & No.: Erica Griffin (573) 522-4527	Date: January 2022
Program Category: Business Recruitment	Type: Tax Credit <u>X</u> Other (specify) _____	
Statutory Authority: Sections 100.700-100.850, RSMo	Applicable Taxes: Income Tax, Bank Tax, Insurance Premium Tax, Other Financial Institution Tax	
Date of Origin: 1996		

Program Description and Eligibility Requirements:
 The incentives offered by the BUILD Missouri Program are designed to offset infrastructure and other capital costs of certain large projects by making the cost of investing in Missouri more competitive. The costs are financed through the issuance by the Board of certificates (bonds or notes) the principal and interest on which will be repaid by the business. Businesses are then reimbursed for these repayments through the issuance by the Board of Missouri State income tax credits. The businesses may use these credits against taxes, which would otherwise be due, or to obtain a refund if the business has no Missouri income tax liability. All businesses that manufacture, process (including agricultural processing) or assemble products are eligible. Businesses that conduct research and development or provide services in interstate commerce are also eligible. Certain office industries are also eligible. A manufacturing business must invest a minimum of \$15 million and 100 new jobs. An office business must invest a minimum of \$10 million and 500 jobs. There are other factors.

Explanation of How Award is Computed:	Entitlement	<input type="checkbox"/> No	Discretionary	<input type="checkbox"/> Yes
The award is computed based on principal, interest and board fees annually and limited to be no more than 5% of gross wages of each eligible employee whose job was created as a result of the project.				

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$25,000,000 None _____

Explanation of cap:
 Aggregate amount of debt reduction assessments of all companies with bonds outstanding and still active shall not exceed \$25 million annually. Beginning with FY 2018 Actual, the Amount Authorized is reported as the total authorized credits available to be issued to all companies during the fiscal year.

Explanation of Expiration of Authority:

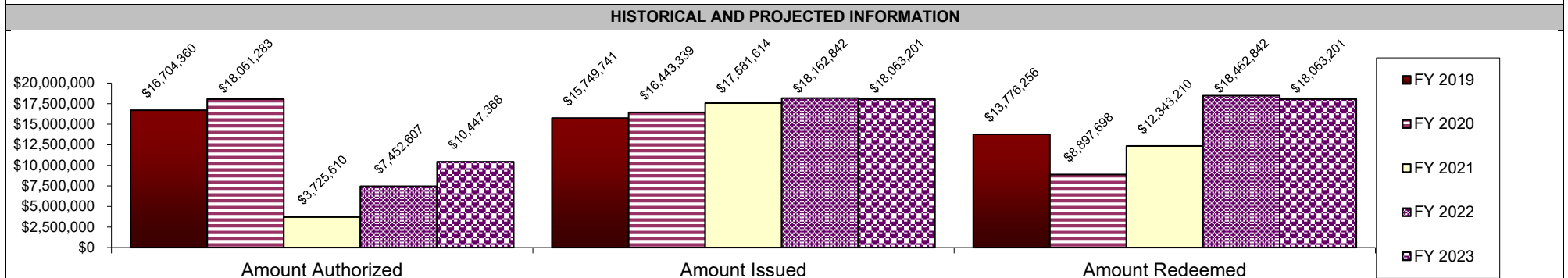
Specific Provisions: (if applicable)

Carry forward	<input type="text" value="n/a"/>	Carry Back	<input type="text" value="n/a"/>	Refundable	<input type="text" value="Yes"/>	Sellable/Assignable	<input type="text" value="No"/>	Additional Federal Deductions Available	<input type="text" value="No"/>
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Comments on Specific Provisions:

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	40	33	44	16	43	43
Projects/Participants (#)	41	42	43	42	42	41
Amount Authorized	\$16,704,360	\$18,061,283	\$3,725,610	\$1,537,314	\$7,452,607	\$10,447,368
Amount Issued	\$15,749,741	\$16,443,339	\$17,581,614	\$5,822,951	\$18,162,842	\$18,063,201
Amount Redeemed	\$13,776,256	\$8,897,698	\$12,343,210	\$11,153,469	\$18,462,842	\$18,063,201

FY 2021 EST. Amount Outstanding	\$23,717,407	FY 2021 EST. Amount Authorized but Unissued	\$154,278,317
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Comments on Historical and Projected Information:

TAX CREDIT ANALYSIS

Program Name: Business Use Incentives for Large-Scale Development (BUILD)

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (15-years)	Derivation of Benefits: Investment: (a) \$70,000,000 in Durable Equipment spending overs years 2021-2023. Employment: (a) 800 jobs in Warehousing and Storage at average wage rates in 2021-2035. Other Assumptions: N/A Incentives/Credits: (a) \$3,725,610 in BUILD over years 2021-2035. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 4.29 when other program incentives (Missouri Works) are included.
BENEFITS			
Direct Fiscal Benefits	\$1,242,919	\$13,177,129	
Indirect Fiscal Benefits	\$1,574,159	\$16,688,851	
Total	\$2,817,078	\$29,865,980	
COSTS			
Direct Fiscal Costs	\$248,374	\$3,243,726	
Indirect Fiscal Costs			
Total	\$248,374	\$3,243,726	
BENEFIT: COST	11.34	9.21	

Other Benefits:

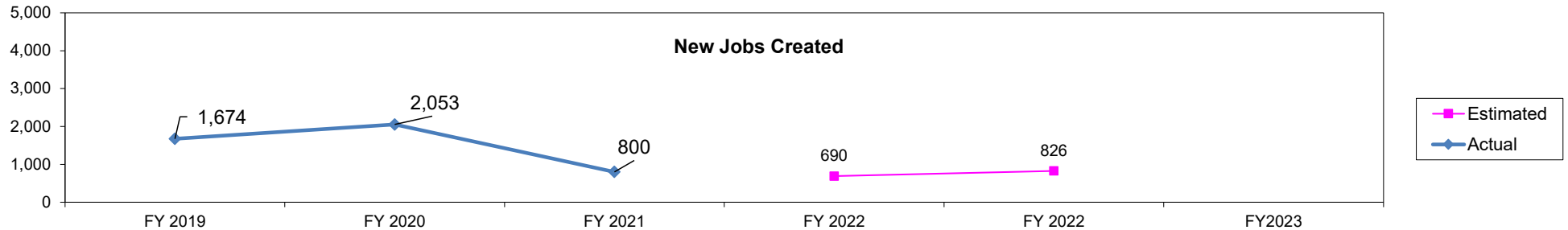
In FY-2021, every dollar of auth. program tax credits returns

\$276.25 in new personal income totaling \$68.61 million \$336.34 in new value-added/GSP totaling \$83.54 million \$614.50 in new economic output totaling \$152.63 million

Over 15 YEARS, every dollar of auth. program tax credits returns

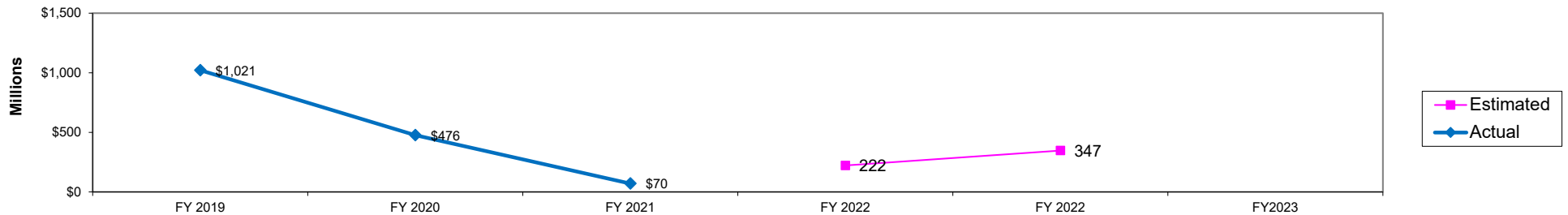
\$512.90 in new personal income totaling \$1,663.71 million \$404.17 in new value-added/GSP totaling \$1,311.01 million \$715.73 in new economic output totaling \$2,321.64 million

PERFORMANCE MEASURE(S)



Comments on Performance Measure:

Investment



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Certified Capital Companies (CAPCO)						
Department: Economic Development			Contact Name & No.: Kristen Riggs (573) 751-3713			Date: January 2022
Program Category: Entrepreneurial			Type: Tax Credit <u>X</u> Other (specify) _____			
Statutory Authority: 135.500 to 135.529, RSMo			Applicable Taxes: Insurance Premium Tax			
Date of Origin: 1996						
Program Description and Eligibility Requirements: Insurance companies that invest in a certified CAPCO receive a tax credit.						
Explanation of How Award is Computed:		Entitlement	<input type="text" value="Yes"/>	Discretionary	<input type="text" value="No"/>	
The tax credit is equal to 100% of the investment.						
Program Cap: Cumulative <u>\$140 million over ten years</u> (remainder of cumulative cap) \$ _____ Annual \$ _____ None						
Explanation of cap: The tax credits can be claimed at up to 10% of the authorized amount per year over a 10-year period.						
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable) Carry forward <input type="text" value="n/a"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>						
Comments on Specific Provisions: Can carry forward tax credit until they are used.						

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	0	0	0	0
Amount Authorized	Cumulative Cap Exhausted					
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$124,906	\$257,919	\$0	\$78,606	\$127,608	\$129,932

FY 2022 EST. Amount Outstanding \$379,562	FY 2022 EST. Amount Authorized but Unissued \$0
----------------------------------------------------------------	----------------------------------------------------------------------

HISTORICAL AND PROJECTED INFORMATION

Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$124,906	\$257,919	\$0	\$127,608	\$129,932

Comments on Historical and Projected Information: The Department of Insurance made a correction in a redemption from 2005 in the amount of \$50,923.08. That amount has not been redeemed and therefore has been added back into the outstanding credit amount.

TAX CREDIT ANALYSIS

Program Name:

Certified Capital Companies (CAPCO)

BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2022.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Investment

5

0

FY 2019

FY 2020

FY 2021

FY 2022

FY 2023

0

0

0

0

0

Estimated

Actual

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Capitol Complex Tax Credit Act												
Department: Economic Development			Contact Name & No.: Daniel Epler (573) 751-5798			Date: January 2022						
Program Category: Redevelopment			Type: Tax Credit__X__ Other (specify)									
Statutory Authority: Section 620.3210 RSMo			Applicable Taxes: Income tax and financial institution tax									
Date of Origin: 2021												
Program Description and Eligibility Requirements: A contribution tax credit that provides a credit for monetary or artifact donations to capitol complex buildings, including the state capitol, supreme court, old federal courthouse, highway building, and Governor's mansion.												
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; border: 1px solid black; text-align: center;">Yes</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; border: 1px solid black; text-align: center;">No</td> <td colspan="2"></td> </tr> </table> Monetary donations are eligible for a 50% refundable tax credit; Artifact donations are eligible for a 30% nonrefundable tax credit.							Entitlement	Yes	Discretionary	No		
Entitlement	Yes	Discretionary	No									
Program Cap: Cumulative \$_____ (remainder of cumulative cap) \$_____ Annual \$ <u>\$10M</u> None Explanation of cap: No more than \$10M can be authorized in an calendar year. Donations received in excess of the cap are place in line for issuance the following year.												
Explanation of Expiration of Authority: Sunsets after 6 years – August 2027. If reauthorized, sunsets automatically 12 years after 8/28/2021.												
Specific Provisions: (if applicable) Carry forward <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">4 years</table> Carry Back <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">n/a</table> Refundable <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">Yes</table> <small>only monetary donations refundable</small> Sellable/ Assignable <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">Yes</table> Additional Federal Deductions Available <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">No</table>												
Comments on Specific Provisions:												

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	*	*
Projects (#)	0	0	0	0	5	5
Amount Authorized	\$0	\$0	\$0	\$0	*	*
Amount Issued	\$0	\$0	\$0	\$0	*	*
Amount Redeemed	\$0	\$0	\$0	\$0	*	*

FY 2020 EST. Amount Outstanding	\$0
FY 2020 EST. Amount Authorized but Unissued	\$0

HISTORICAL AND PROJECTED INFORMATION

Amount Authorized

Amount Issued

Amount Redeemed

Comments on Historical and Projected Information: *Program enacted August 28, 2021. No data exists as basis for projections. After FY2022, we will be better able to project.

TAX CREDIT ANALYSIS

Program Name: Capitol Complex Tax Credit Act

FY 2021
ACTIVITY

Other Fiscal Period
(indicated time period)

Derivation of Benefits:

BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST	#DIV/0!	#DIV/0!

Other Benefits:

PERFORMANCE MEASURE(S)

Private Investment

\$10,000,000

\$0

FY 2020

FY 2021

FY 2022

FY 2023

Estimated

Actual

Comments on Performance Measure:

Private investment = CC tax credits leveraged (Total Contributions - Total Credits Issued)

TAX CREDIT ANALYSIS

Program Name: Development Tax Credit (DPC)																														
Department: Economic Development			Contact Name & No.: Kristen Riggs (573) 751-3713			Date: January 2022																								
Program Category: Business Recruitment			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: 32.100 to 32.125, RSMo			Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax, Express company tax																											
Date of Origin: 1989																														
Program Description and Eligibility Requirements: Donations must be made to a non-profit corporation; specified number of jobs must be created within 2 years and maintained for 5 years; application must have the local agency's endorsement; project must be located in a distressed or blighted area; and, the benefiting business must be a for-profit business.																														
Explanation of How Award is Computed: <div style="display: flex; justify-content: space-between; align-items: center;"> Entitlement <input type="checkbox"/> No <input type="checkbox"/> Discretionary <input type="checkbox"/> Yes </div> <p>The tax credit is equal to 50% of a contribution made to a non-profit corporation. The non-profit uses the contributed funds to purchase assets that would be leased to an approved business.</p>																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$6 million _____ None _____ Explanation of cap: Credits may not exceed \$4 million for any one fiscal year, except that for fiscal years 2005, 2006 and 2007 credits shall not exceed \$6 million per fiscal year. SB 1155 (2004). Effective August 28, 2008, the cap is \$6 million.																														
Explanation of Expiration of Authority: No new projects may be proposed after August 27, 2013.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="5 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects/Participants (#)	0	0	0	0	0	0																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$374,477	\$174,524	\$412,998	\$178,090	\$320,666	\$320,666																								
FY 2022 EST. Amount Outstanding \$2,996,360 FY 2022 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$374,477</td> <td>\$174,524</td> <td>\$412,998</td> <td></td> <td></td> </tr> <tr> <td>Amount Redeemed</td> <td>\$320,666</td> <td>\$320,666</td> <td>\$320,666</td> <td></td> <td></td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$374,477	\$174,524	\$412,998			Amount Redeemed	\$320,666	\$320,666	\$320,666		
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$374,477	\$174,524	\$412,998																											
Amount Redeemed	\$320,666	\$320,666	\$320,666																											
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: Development Tax Credit (DPC)

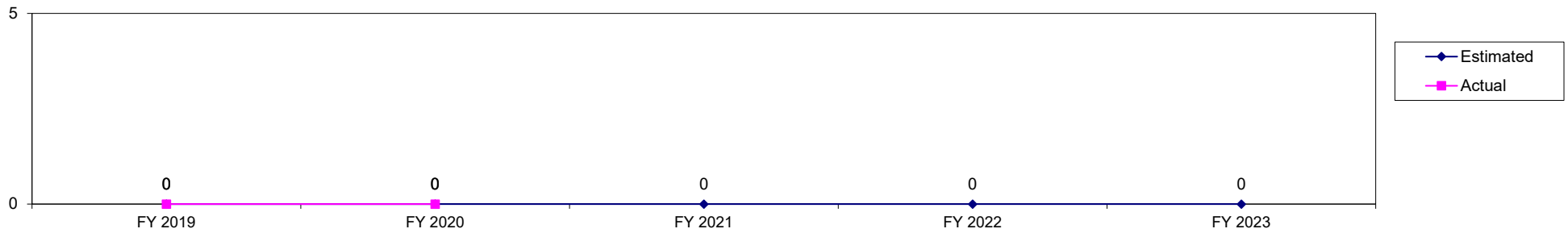
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits:
BENEFITS			No new authorizations in FY2022.
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Dry Fire Hydrant (DFH)										
Department: Economic Development			Contact Name & No.: Kristen Riggs (573) 751-3713			Date: January 2022				
Program Category: Community Development			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____							
Statutory Authority: 320.093, RSMo			Applicable Taxes: Income Tax							
Date of Origin: 1998										
Program Description and Eligibility Requirements: Program sunset August 28, 2010. No new applications being accepted. Dry Fire Hydrant Program is a tax credit program designed for any person, firm or corporation who purchases a dry fire hydrant, as defined in RSMo 320.273, or provides an acceptable means of water storage for such dry fire hydrant including a pond, tank or other storage facility with a primary purpose of fire protection within the State of Missouri.										
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; width: 50px; text-align: center;">Yes</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> </tr> </table> <p>The tax credit, not to exceed \$5,000, would be equal to 50% of the cost in actual expenditure for any new water storage construction, equipment, development and installation of the dry fire hydrant. The amount of the tax credit claimed for in-kind contributions shall not exceed 25% of the total amount of the contribution for which the tax credit is claimed.</p>							Entitlement	Yes	Discretionary	No
Entitlement	Yes	Discretionary	No							
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual _____ None <input checked="" type="checkbox"/>										
Explanation of cap:										
Explanation of Expiration of Authority: Sunset August 28, 2010.										
Specific Provisions: (if applicable) Carry forward <input type="text" value="7 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>										
Comments on Specific Provisions:										
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)				
Certificates Issued (#)	0	0	0	0	0	0				
Projects/Participants (#)	0	0	0	0	0	0				
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0				
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0				
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0				
FY 2022 EST. Amount Outstanding \$0										
FY 2022 EST. Amount Authorized but Unissued \$0										
HISTORICAL AND PROJECTED INFORMATION										
<div style="display: flex; align-items: flex-start;"> <div style="flex: 1;"> <p style="font-size: small; margin-top: 10px;"> \$100,000 \$90,000 \$80,000 \$70,000 \$60,000 \$50,000 \$40,000 \$30,000 \$20,000 \$10,000 \$0 </p> <p style="text-align: center; margin-top: 10px;"> Amount Authorized Amount Issued Amount Redeemed </p> </div> <div style="flex: 0.2; border: 1px solid black; padding: 5px; margin-left: 10px;"> <p>■ FY 2019</p> <p>■ FY 2020</p> <p>■ FY 2021</p> <p>■ FY 2022</p> <p>■ FY 2023</p> </div> </div>										
Comments on Historical and Projected Information:										

TAX CREDIT ANALYSIS

Program Name: Dry Fire Hydrant (DFH)

FY 2021
ACTIVITY

Other Fiscal Period
(indicated time period)

Derivation of Benefits:

BENEFITS

Direct Fiscal Benefits

Indirect Fiscal Benefits

Total

\$0

\$0

COSTS

Direct Fiscal Costs

Indirect Fiscal Costs

Total

\$0

\$0

BENEFIT: COST

#DIV/0!

#DIV/0!

No new authorizations in FY2022.

Other Benefits:

PERFORMANCE MEASURE(S)

Number of Dry Fire Hydrants Completed

5

0

FY 2019

FY 2020

FY 2021

FY 2022

FY 2023

0

0

0

0

0

Estimated

Actual

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Enhanced Enterprise Zone (EEZ)																														
Department: Economic Development			Contact Name & No.: Kristen Riggs (573) 751-3713			Date: January 2022																								
Program Category: Business Recruitment			Type: Tax Credit <u>X</u> Other (specify) _____																											
Statutory Authority: Sections 135.950-135.973, RSMo			Applicable Taxes: Income Tax																											
Date of Origin: 2004																														
Program Description and Eligibility Requirements: Tax credits to new or expanding businesses in enhanced enterprise zones. At least two new jobs must be created or maintained and at least \$100,000 of new investment within the zone. Business eligibility determined by the zone based on creation of sustainable jobs in a targeted industry or demonstrated impact on local industry cluster development. Businesses also qualify for local abatement.																														
Explanation of How Award is Computed: <div style="display: flex; justify-content: space-between;"> Entitlement <input type="checkbox"/> No <input type="checkbox"/> Discretionary <input type="checkbox"/> Yes <input type="checkbox"/> </div> Tax credits shall be the lesser of a formula amount based on number of jobs created, number of employees who are residents of the zone, number of employees paid wages above the county average wage and amount of new capital investment OR an amount authorized by DED that is limited to the projected state economic benefit. The credits may be provided each year for up to ten tax years after the project commences operations.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$24 million</u> None _____ Explanation of Cap: Annual calendar year cap increased from \$4 million to \$7 million beginning January 1, 2007. Effective December 2007, the annual calendar year cap increased again from \$7 million to \$14 million. Effective August 28, 2008, the annual calendar year cap increased to \$24 million.																														
Explanation of Expiration of Authority: No new projects may be proposed after August 27, 2013.																														
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> n/a <input type="checkbox"/> Carry Back <input type="checkbox"/> n/a <input type="checkbox"/> Refundable <input type="checkbox"/> Yes <input type="checkbox"/> Sellable/Assignable <input type="checkbox"/> Yes <input type="checkbox"/> Additional Federal Deductions Available <input type="checkbox"/> No <input type="checkbox"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	48	20	0	0	0	0																								
Projects/Participants (#)	0	0	0	0	0	0																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$6,126,939	\$2,245,451	\$1,818,205	\$848,578	\$500,000	\$500,000																								
Amount Redeemed	\$4,928,628	\$4,715,926	\$1,150,670	\$681,379	\$1,482,617	\$1,166,187																								
FY 2022 EST. Amount Outstanding		\$2,389,457		FY 2022 EST. Amount Authorized but Unissued		\$2,659,223																								
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$6,126,939</td> <td>\$2,245,451</td> <td>\$1,818,205</td> <td>\$848,578</td> <td>\$500,000</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$4,928,628</td> <td>\$4,715,926</td> <td>\$1,150,670</td> <td>\$681,379</td> <td>\$500,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$6,126,939	\$2,245,451	\$1,818,205	\$848,578	\$500,000	Amount Redeemed	\$4,928,628	\$4,715,926	\$1,150,670	\$681,379	\$500,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$6,126,939	\$2,245,451	\$1,818,205	\$848,578	\$500,000																									
Amount Redeemed	\$4,928,628	\$4,715,926	\$1,150,670	\$681,379	\$500,000																									
Comments on Historical and Projected Information:																														

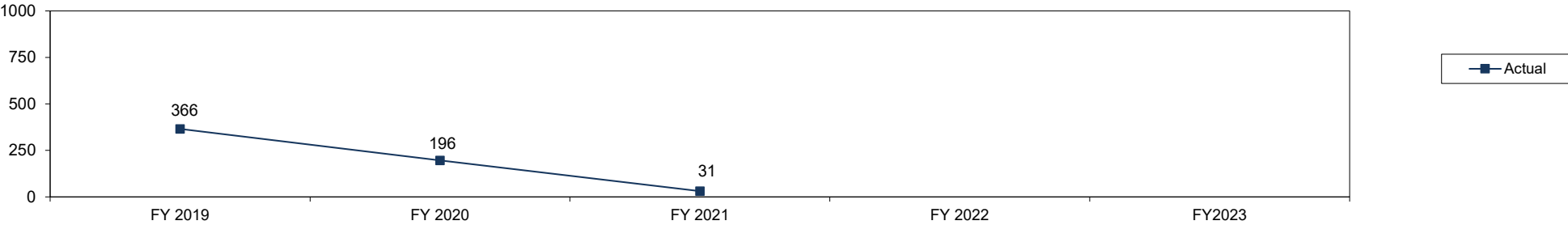
TAX CREDIT ANALYSIS

Program Name: Enhanced Enterprise Zone (EEZ)			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2022.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

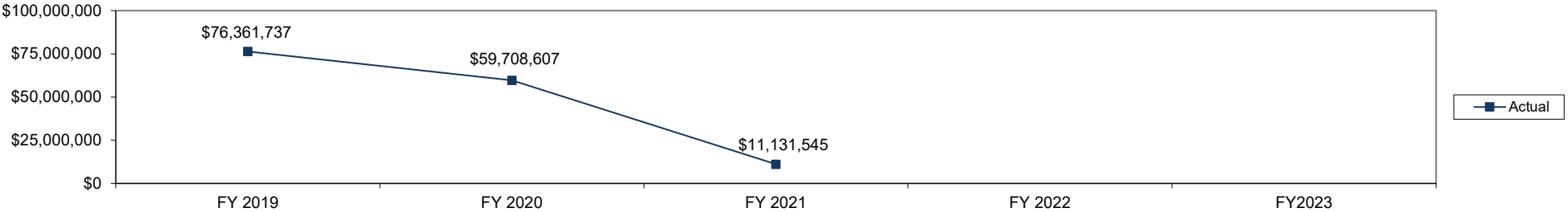
PERFORMANCE MEASURE(S)

Permanent Net New Jobs Created Over Previous Year



Comments on Performance Measure: Program is winding down and there are fewer projects participating in the program.

Net New Investment Over Previous Year



Comments on Performance Measure: Program is winding down and there are fewer projects participating in the program.

TAX CREDIT ANALYSIS

Program Name: Family Development Account (FDA)																														
Department: Economic Development			Contact Name & No.: Daniel Epler (573) 751-5798			Date: January 2022																								
Program Category: Community Development			Type: Tax Credit <u>X</u> Other (specify) _____																											
Statutory Authority: Sections 208.750-208.775, RSMo			Applicable Taxes: Income Tax; Corporate Franchise; Bank Tax; Insurance Premium Tax; Other financial institutions tax; Express Company Tax																											
Date of Origin: 1998																														
Program Description and Eligibility Requirements: Promotes self-sufficiency through asset development for low-income persons through a matched savings program. Individuals, businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved FDA projects.																														
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">No</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">Yes</td> <td colspan="2"></td> </tr> </table> <p>Tax credits are provided to a contributor (based on 50% of the contribution) that donates to an approved organization administering the Family Development Account project. The matched savings fund can be used by the low-income persons for education, job training, purchase or rehabilitation of primary residence, or start-up capital for small business.</p>							Entitlement	No	Discretionary	Yes																				
Entitlement	No	Discretionary	Yes																											
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$300,000</u> None _____ Explanation of cap: \$300,000 in tax credits are awarded each fiscal year on an open cycle.																														
Explanation of Expiration of Authority:																														
Specific Provisions: (if applicable) Carry forward n/a Carry Back n/a Refundable No Sellable/Assignable No Additional Federal Deductions Available No																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	10	2	0	0	6	6																								
Projects/Participants (#)	0	0	0	0	1	1																								
Amount Authorized	\$0	\$0	\$0	\$0	\$50,000	\$50,000																								
Amount Issued	\$69,894	\$8,414	\$0	\$0	\$29,077	\$29,077																								
Amount Redeemed	\$46,816	\$33,801	\$0	\$0	\$27,706	\$27,706																								
FY 2021 EST. Amount Outstanding	\$0		FY 2021 EST. Amount Authorized but Unissued		\$0																									
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$50,000</td> <td>\$50,000</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$69,894</td> <td>\$8,414</td> <td>\$0</td> <td>\$29,077</td> <td>\$29,077</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$46,816</td> <td>\$33,801</td> <td>\$0</td> <td>\$27,706</td> <td>\$27,706</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$50,000	\$50,000	\$0	\$0	Amount Issued	\$69,894	\$8,414	\$0	\$29,077	\$29,077	Amount Redeemed	\$46,816	\$33,801	\$0	\$27,706	\$27,706
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$50,000	\$50,000	\$0	\$0																									
Amount Issued	\$69,894	\$8,414	\$0	\$29,077	\$29,077																									
Amount Redeemed	\$46,816	\$33,801	\$0	\$27,706	\$27,706																									
Comments on Historical and Projected Information:																														

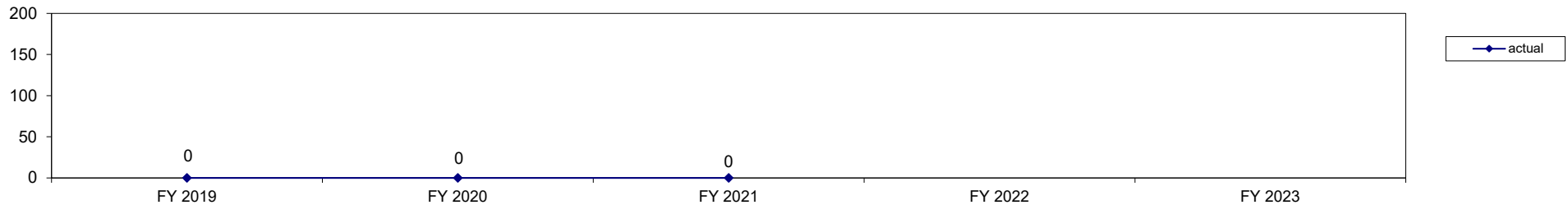
TAX CREDIT ANALYSIS

Program Name: Family Development Account (FDA)			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2021 (following no authorizations in FY2020). Program was temporarily suspended due to COVID 19 pandemic.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

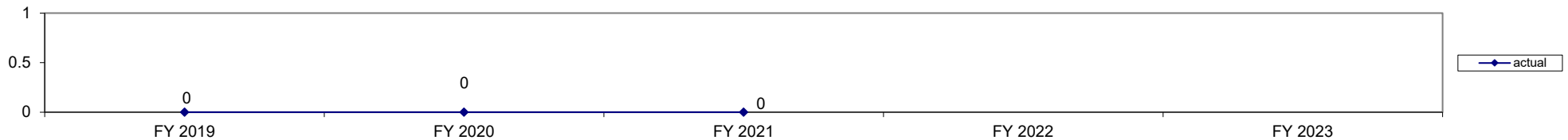
Purchase of New/Rehabbed Housing



Comments on Performance Measure:

FDA is a matched savings program. Enrollees have 2-5 years to save to buy a primary residence or rehab a primary residence. These are actual numbers of participants that have met their goals for projects that have Closed during this fiscal year. There were 5 years where there were no projects authorized, so there were no projects closed this year.

New Businesses to be Started



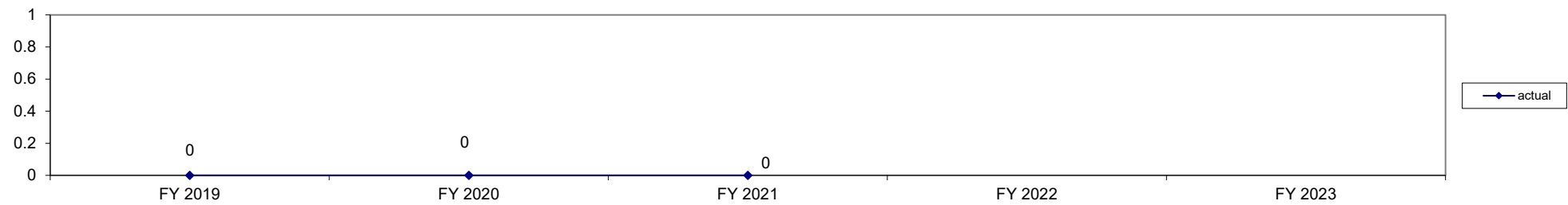
Comments on Performance Measure:

FDA is a matched savings program. Enrollees have 2-5 years to start a new business. These are actual numbers of participants that have met their goals for projects that have Closed during this fiscal year. There were 5 years where there were no projects authorized, so there were no projects closed this year.

TAX CREDIT ANALYSIS

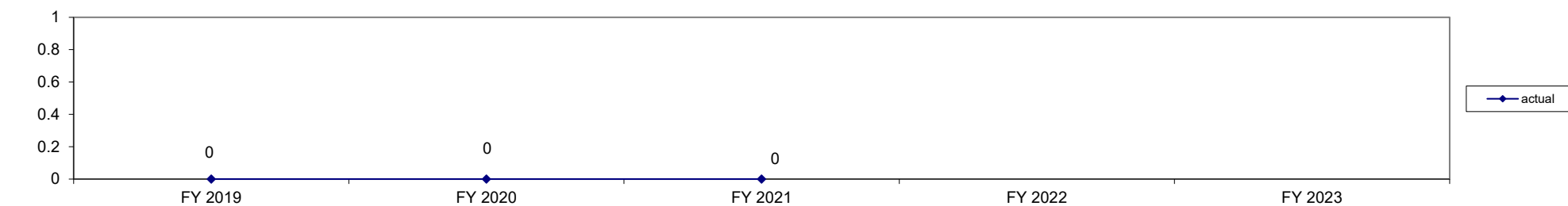
Program Name: Family Development Account (FDA)

Higher Education/Job Training to be Obtained



Comments on Performance Measure:
FDA is a matched savings program. Enrollees have 2-5 years to save to go to college or participate in an accredited job training program. These are actual numbers of participants that have met their goals for projects that have Closed during this fiscal year. There were 5 years where there were no projects authorized, so there were no projects closed this year.

Individuals Learning Life Skills



Comments on Performance Measure:
FDA is a matched savings program. Enrollees attend financial literacy courses. These are actual numbers of participants that have met their goals for projects that have Closed during this fiscal year. There were 5 years where there were no projects authorized, so there were no projects closed this year.

TAX CREDIT ANALYSIS

Program Name: Film Tax Credit Program						
Department: Economic Development			Contact Name & No.: Kristen Riggs (573) 751-3713			Date: January 2022
Program Category: Business Recruitment			Type: Tax Credit <u>X</u> Other (specify) _____			
Statutory Authority: 135.750, RSMo			Applicable Taxes: Income tax, Bank tax, Insurance Premium tax, Other financial institutions tax			
Date of Origin: 1997						
Program Description and Eligibility Requirements: Provides a tax credit for in-state expenditures for film production projects. Prior to CY 2008, the film had to have an expected in-state expenditure budget in excess of \$300,000 to be eligible. After January 1, 2008, films under 30 minutes in length must have an in-state budget in excess of \$50,000; films over 30 minutes in length must have an in-state budget in excess of \$100,000.						
Explanation of How Award is Computed:		Entitlement <input type="checkbox"/> No <input type="checkbox"/> Discretionary <input type="checkbox"/> Yes				
For years prior to 2008, the tax credit is equal to 50% of the investment in production or production related activities, but may not exceed \$1,000,000 per taxpayer, or \$1,500,000 for all taxpayers. Starting in 2008, the tax credit is up to 35% of qualified expenditures, but may not exceed \$4.5 million annually for all projects.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$4.5 million</u> None						
Explanation of cap: The annual cap is allocated each calendar year to film projects based on pre-applications submitted to DED. Effective January 1, 2008 the annual cap increased from \$1,500,000 to \$4,500,000.						
Explanation of Expiration of Authority: This program sunset in 2013.						
Specific Provisions: (if applicable) Carry forward <input type="text" value="5 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>						
Comments on Specific Provisions:						

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0

FY 2022 EST. Amount Outstanding \$0	FY 2022 EST. Amount Authorized but Unissued \$0
------------------------------------------	------------------------------------------------------

HISTORICAL AND PROJECTED INFORMATION

■ FY 2019

■ FY 2020

□ FY 2021

■ FY 2022

■ FY 2023

Comments on Historical and Projected Information:

TAX CREDIT ANALYSIS

Program Name: Film Tax Credit Program

FY 2021
ACTIVITY

Other Fiscal Period
(indicated time period)

Derivation of Benefits:

BENEFITS

Direct Fiscal Benefits

Indirect Fiscal Benefits

Total

COSTS

Direct Fiscal Costs

Indirect Fiscal Costs

Total

BENEFIT: COST

\$0

\$0

\$0

#DIV/0!

No new authorizations in FY2022.

Other Benefits:

PERFORMANCE MEASURE(S)

Leveraged Investment

5

0

FY 2019

FY 2020

FY 2021

FY 2022

FY 2023

Estimated

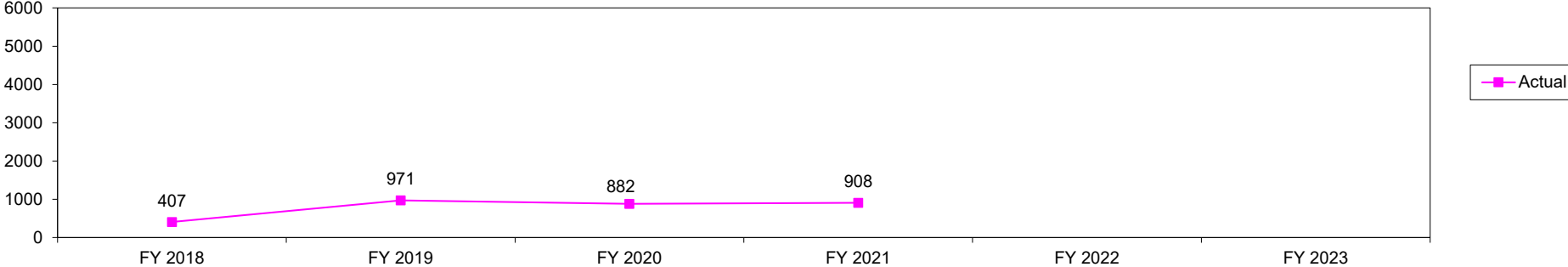
Actual

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Historic Preservation (HST)																														
Department: Economic Development			Contact Name & No.: Mark Pauley (573) 522-8006			Date: January 2022																								
Program Category: Redevelopment			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Sections 253.545-253.561, RSMo			Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax																											
Date of Origin: 1997																														
Program Description and Eligibility Requirements: 25% credit issued for qualified rehabilitation costs on historic structures. Individuals, organizations and businesses which have a Missouri liability are eligible to apply.																														
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: none;"><input type="checkbox"/> Yes</td> <td style="border: none;">Discretionary</td> <td style="border: none;"><input type="checkbox"/> No</td> <td colspan="3" style="border: none;"></td> </tr> </table> <p>Applicant applies to Department of Economic Development (DED) at beginning of project to receive preliminary approval. Along with application requirements, proposed work is reviewed by Department of Natural Resources-State Historic Preservation Office (DNR SHPO). After work is complete, applicant files second application along with proof of expenses. Credits are issued after project has met program requirements and work is complete. This is a fiscal year program.</p>							Entitlement	<input type="checkbox"/> Yes	Discretionary	<input type="checkbox"/> No																				
Entitlement	<input type="checkbox"/> Yes	Discretionary	<input type="checkbox"/> No																											
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$120 million _____ None _____ Explanation of cap: January 1, 2010 - June 30, 2010 cap is \$70M; FY11 - FY19 cap is \$140M/FY. Beginning FY20 cap is \$90M with an additional \$30M solely for projects located in a qualified census tract. Projects not under cap: Owner-occupied residences (capped at \$250,000 in credits) and projects to receive less than \$275,000 in credits.																														
Explanation of Expiration of Authority: Section 253.550, RSMo																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="10 years"/> Carry Back <input type="text" value="3 years"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="Yes"/>																														
Comments on Specific Provisions: 20% Federal Historic Tax Credit																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	221	179	191	106	260	260																								
Projects/Participants (#)	147	141	145	86	185	185																								
Amount Authorized	\$149,232,243	\$134,740,008	\$108,876,423	\$26,451,195	\$140,000,000	\$140,000,000																								
Amount Issued	\$95,790,455	\$108,648,414	\$113,974,282	\$57,769,210	\$140,000,000	\$140,000,000																								
Amount Redeemed	\$56,566,148	\$88,487,136	\$118,211,637	\$52,888,580	\$90,000,000	\$90,000,000																								
FY 2021 EST. Amount Outstanding	\$130,333,067		FY 2021 EST. Amount Authorized but Unissued		\$509,697,696																									
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$149,232,243</td> <td>\$134,740,008</td> <td>\$108,876,423</td> <td>\$140,000,000</td> <td>\$140,000,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$95,790,455</td> <td>\$108,648,414</td> <td>\$113,974,282</td> <td>\$140,000,000</td> <td>\$140,000,000</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$56,566,148</td> <td>\$88,487,136</td> <td>\$118,211,637</td> <td>\$90,000,000</td> <td>\$90,000,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$149,232,243	\$134,740,008	\$108,876,423	\$140,000,000	\$140,000,000	Amount Issued	\$95,790,455	\$108,648,414	\$113,974,282	\$140,000,000	\$140,000,000	Amount Redeemed	\$56,566,148	\$88,487,136	\$118,211,637	\$90,000,000	\$90,000,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$149,232,243	\$134,740,008	\$108,876,423	\$140,000,000	\$140,000,000																									
Amount Issued	\$95,790,455	\$108,648,414	\$113,974,282	\$140,000,000	\$140,000,000																									
Amount Redeemed	\$56,566,148	\$88,487,136	\$118,211,637	\$90,000,000	\$90,000,000																									
Comments on Historical and Projected Information: Projected information is based on trends in authorizations from SB590 decrease in total cap. Current amount of possible issuances exceeds \$120M. Redemptions are based on 3 year average.																														

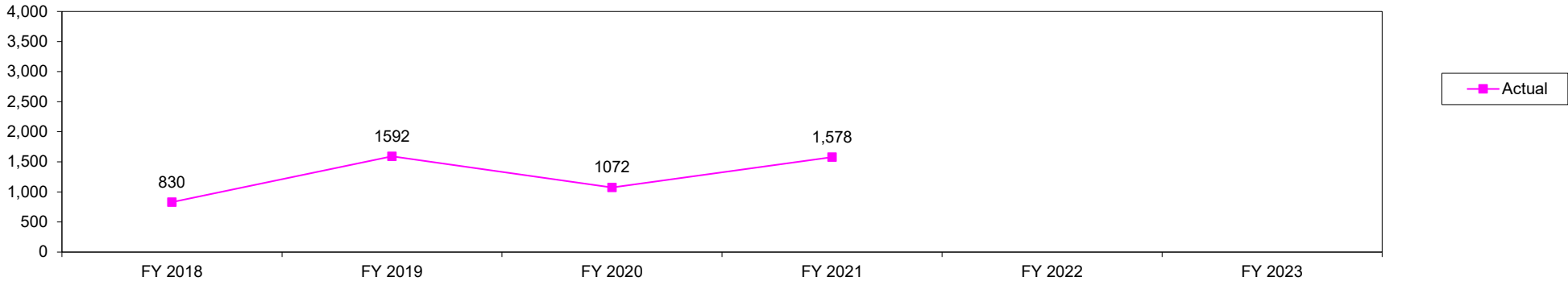
TAX CREDIT ANALYSIS

Program Name: Historic Preservation (HST)													
BENEFIT: COST ANALYSIS (includes only state revenue impacts)													
	FY 2021 ACTIVITY	Other Fiscal Period (10 years)	Derivation of Benefits: Investment: (a) \$130,417,632 in Residential Investment spending over years 2021-2025. (b) \$305,088,060 in Non-Residential Investment spending over years 2021-2025. Employment: (a) 2,462 jobs in various industries in locally competitive markets at average wage rates over years 2026-2030. Other Assumptions: (a) N/A Incentives/Credits: (a) \$108,876,423 in Historic Preservation tax credits over years 2021-2025. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.48 when other program incentives (NPA) are included.										
BENEFITS													
Direct Fiscal Benefits	\$145,948	\$2,811,653											
Indirect Fiscal Benefits	\$2,478,645	\$47,750,408											
Total	\$2,624,593	\$50,562,061											
COSTS													
Direct Fiscal Costs	\$21,775,285	\$104,720,469											
Indirect Fiscal Costs	\$0	\$0											
Total	\$21,775,285	\$104,720,469											
BENEFIT: COST	0.12	0.48											
Other Benefits:													
In FY-2021, every dollar of auth. program tax credits returns		Over 10 YEARS, every dollar of auth. program tax credits returns											
\$2.81 in new personal income totaling	\$61.13 million	\$17.45 in new personal income totaling \$1,827.24 million											
\$4.35 in new value-added/GSP totaling	\$94.74 million	\$30.36 in new value-added/GSP totaling \$3,179.22 million											
\$7.68 in new economic output totaling	\$167.34 million	\$50.25 in new economic output totaling \$5,262.02 million											
PERFORMANCE MEASURES													
Jobs Created													
 <table><tr><th>Fiscal Year</th><th>Jobs Created</th></tr><tr><td>FY 2018</td><td>407</td></tr><tr><td>FY 2019</td><td>971</td></tr><tr><td>FY 2020</td><td>882</td></tr><tr><td>FY 2021</td><td>908</td></tr></table>				Fiscal Year	Jobs Created	FY 2018	407	FY 2019	971	FY 2020	882	FY 2021	908
Fiscal Year	Jobs Created												
FY 2018	407												
FY 2019	971												
FY 2020	882												
FY 2021	908												
Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.													

TAX CREDIT ANALYSIS

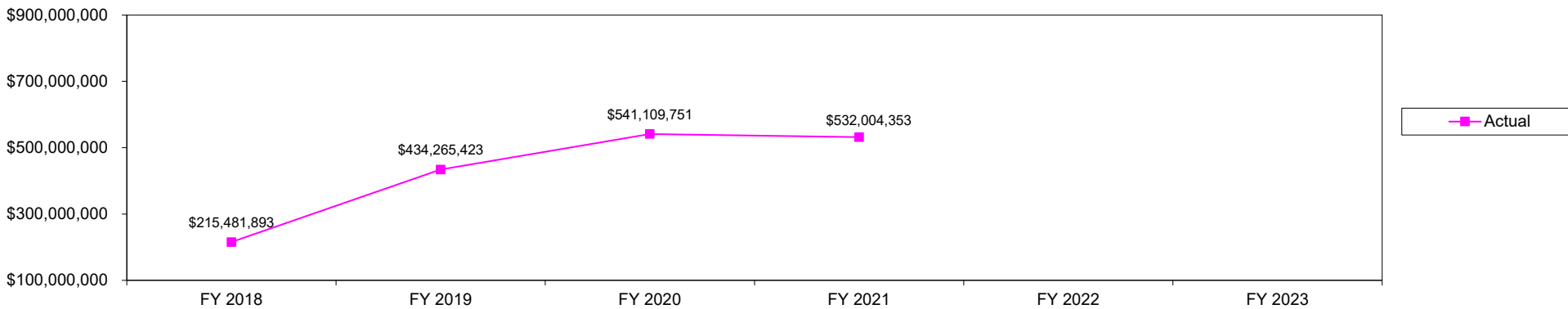
Program Name: Historic Preservation (HST)

Housing Units



Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

Amount Leveraged



Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

TAX CREDIT ANALYSIS

Program Name: MDFB Infrastructure Development Fund Contribution Tax Credit																														
Department: Economic Development			Contact Name & No.: Erica Griffin (573)522-4527			Date: January 2022																								
Program Category: Redevelopment			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 100.286, RSMo			Applicable Taxes: Income Tax, excluding Withholding Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other Financial Institutions Tax																											
Date of Origin: 1985																														
Program Description and Eligibility Requirements: Through this program, the Missouri Development Finance Board is authorized to grant tax credits equal to fifty percent of contributions. Contributions are used to pay the cost of infrastructure construction.																														
Explanation of How Award is Computed: <div style="display: flex; justify-content: space-between;"> Entitlement <input type="checkbox"/> No Discretionary <input type="checkbox"/> Yes </div> Tax Credit is 50% of contribution received from taxpayer for specific approved project.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$(See Below) None _____																														
Explanation of cap: The Board can authorize a maximum of \$10 million in tax credits during any calendar year . The statutory limit can be increased an additional \$15 million with the consent of the Directors of Department of Economic Development, Department of Revenue, and the Commissioner of Administration. Maximum authorization not to exceed \$25 million. During the last three calendar years the authorized tax credits were 2019-\$10 million, 2020-\$5.8 million, and 2021-\$4.8 million.																														
Explanation of Expiration of Authority: N/A																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="5 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	204	119	109	93	120	150																								
Projects/Participants (#)	18	16	12	14	16	16																								
Amount Authorized	\$10,250,000	\$10,752,500	\$0	\$4,850,000	\$10,000,000	\$10,000,000																								
Amount Issued	\$5,904,205	\$6,626,743	\$6,513,799	\$2,193,985	\$4,419,870	\$4,419,870																								
Amount Redeemed	\$5,529,458	\$7,675,966	\$3,750,911	\$3,824,848	\$4,419,870	\$4,419,870																								
FY 2021 EST. Amount Outstanding \$12,795,423 FY 2021 EST. Amount Authorized but Unissued \$12,099,352																														
HISTORICAL AND PROJECTED INFORMATION																														
<div style="display: flex; align-items: flex-start;"> <div style="flex: 1;"> <table border="1" style="margin-top: 10px; width: 100%; text-align: center;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$10,250,000</td> <td>\$10,752,500</td> <td>\$0</td> <td>\$10,000,000</td> <td>\$10,000,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$5,904,205</td> <td>\$6,626,743</td> <td>\$6,513,799</td> <td>\$4,419,870</td> <td>\$4,419,870</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$5,529,458</td> <td>\$7,675,966</td> <td>\$3,750,911</td> <td>\$4,419,870</td> <td>\$4,419,870</td> </tr> </tbody> </table> </div> <div style="flex: 0.2; border-left: 1px solid black; padding-left: 10px; margin-left: 10px;"> <div style="margin-bottom: 5px;">■ FY 2019</div> <div style="margin-bottom: 5px;">■ FY 2020</div> <div style="margin-bottom: 5px;">■ FY 2021</div> <div style="margin-bottom: 5px;">■ FY 2022</div> <div style="margin-bottom: 5px;">■ FY 2023</div> </div> </div>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$10,250,000	\$10,752,500	\$0	\$10,000,000	\$10,000,000	Amount Issued	\$5,904,205	\$6,626,743	\$6,513,799	\$4,419,870	\$4,419,870	Amount Redeemed	\$5,529,458	\$7,675,966	\$3,750,911	\$4,419,870	\$4,419,870
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$10,250,000	\$10,752,500	\$0	\$10,000,000	\$10,000,000																									
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Amount Redeemed	\$5,529,458	\$7,675,966	\$3,750,911	\$4,419,870	\$4,419,870																									
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: MDFB Infrastructure Development Fund Contribution Tax Credit

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST	#DIV/0!	#DIV/0!

Derivation of Benefits:
No new authorizations in FY2021.

Other Benefits:

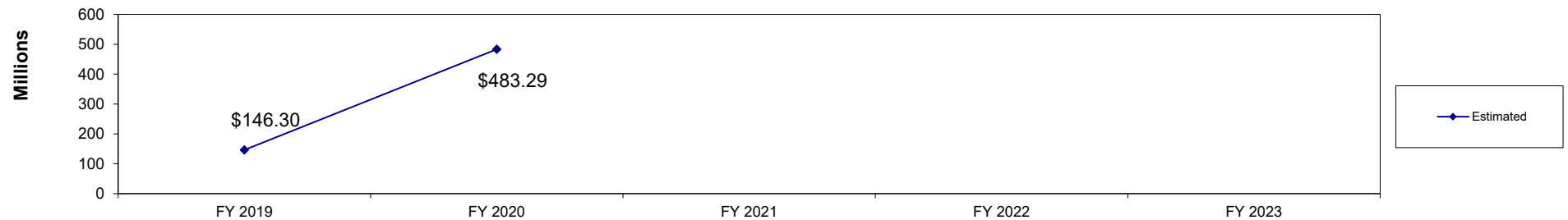
PERFORMANCE MEASURE(S)

Permanent New Jobs Created



Comments on Performance Measure:

Estimated Investment



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Innovation Campus Tax Credit Program																														
Department: Economic Development			Contact Name & No.: Daniel Epler (573) 751-5798			Date: January 2022																								
Program Category: Community Development			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 620.2600, RSMo			Applicable Taxes:																											
Date of Origin: 2014																														
Program Description and Eligibility Requirements: Provide assistance to educational partnerships to advance learning in the areas of science, technology, engineering, and mathematics, while reducing the time and cost required for Missouri students to obtain a college degree in those fields of study. A 50% tax credit will be issued to an eligible taxpayer who makes a qualified contribution to an eligible Innovation Campus Program.																														
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; width: 50px; text-align: center;">Yes</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; width: 50px; text-align: center;">No</td> </tr> </table> <p>A tax credit equal to 50% of the value of contributions will be issued to eligible donors and may be used to offset a contributor's income tax liability. The credit is claimed when the donor files their Missouri tax return. The approved Innovation Campus partnership receives 50% of the eligible contribution and forwards 50% of the contribution to the state general revenue fund.</p>							Entitlement	Yes	Discretionary	No																				
Entitlement	Yes	Discretionary	No																											
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/>																														
Explanation of cap:																														
Explanation of Expiration of Authority: This program sunsets August 28, 2020 unless reauthorized by the Missouri General Assembly.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="4 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="No"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects/Participants (#)	0	0	0	0	0	0																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0																								
FY 2021 EST. Amount Outstanding \$0 FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<div style="display: flex; align-items: flex-start;"> <div style="flex: 1;"> <table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> </tbody> </table> </div> <div style="flex: 0.2; border: 1px solid black; padding: 5px; margin-left: 10px;"> <p>■ FY 2019</p> <p>■ FY 2020</p> <p>□ FY 2021</p> <p>■ FY 2022</p> <p>■ FY 2023</p> </div> </div>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$0	\$0	\$0	\$0	\$0	Amount Redeemed	\$0	\$0	\$0	\$0	\$0
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$0	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$0	\$0	\$0	\$0	\$0																									
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: Innovation Campus Tax Credit Program

FY 2021
ACTIVITY

Other Fiscal Period
(indicated time period)

Derivation of Benefits:
No authorizations in FY2021.

BENEFITS

Direct Fiscal Benefits

Indirect Fiscal Benefits

Total

\$0

\$0

COSTS

Direct Fiscal Costs

Indirect Fiscal Costs

Total

\$0

\$0

BENEFIT: COST

#DIV/0!

#DIV/0!

Other Benefits:

PERFORMANCE MEASURE

Number of Innovation Campuses Supported

30

25

20

15

10

5

0

FY 2018

FY 2019

FY 2020

FY 2021

FY 2022

FY 2023

0

0

0

0

0

0

Estimated

Actual

Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College Job Retention Training Program																														
Department: Economic Development		Contact Name & No.: Kristie Davis (573) 522-4019				Date: January 2022																								
Program Category: Training & Educational			Type: Tax Credit <input type="checkbox"/> Other (specify) <u>X</u> (Appropriation based on employer withholding)																											
Statutory Authority: Sections 620.800-620.809, RSMo			Applicable Taxes: N/A; This is an appropriation of funds, not a credit.																											
Date of Origin: 2004																														
Program Description and Eligibility Requirements: Provides training assistance for job retention efforts. Eligible companies making a large capital investment and/or at risk of leaving the state may be eligible. This program is suited for large retention and training projects. The company must also be making substantial capital investment, located in a border county, or be determined to represent a substantial risk of relocation. This program is administered locally through the community colleges.																														
Explanation of How Award is Computed: <div style="float: right; text-align: center;"> Entitlement <input type="checkbox"/> No <input type="checkbox"/> Discretionary <input type="checkbox"/> Yes </div> <p>A formula using the number of jobs to be retained and the average annual salary of workers in retained jobs calculates the amount that can be generated by diverting a portion of the employer withholding tax (approximately 2%). Discretionary measures such as review of types of industry, occupations, and wage rates are considered before approving a project.</p>																														
Program Cap: Annual Appropriation <u>\$11 million</u> (remainder of annual appropriation) \$ <u>\$4,204,692</u> Total Active Projects <u>\$10,626,581</u> (remainder of outstanding Active Projects) <u>\$4,393,959</u>																														
Explanation of cap: There is a statewide annual budget appropriation of \$11 million on the amount of outstanding debt there can be at any given time in the fiscal year. These figures change monthly as debt is retired on existing projects and new projects are issued.																														
Explanation of Expiration of Authority: Program sunsets July 1, 2030.																														
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> n/a Carry Back <input type="checkbox"/> n/a Refundable <input type="checkbox"/> No Sellable/Assignable <input type="checkbox"/> No Additional Federal Deductions Available <input type="checkbox"/> No																														
Comments on Specific Provisions:																														
	FY 2019	FY 2020	FY 2021	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Total Active Projects	16	13	12	14	17	19																								
New Projects in FY	5	5	1	6	9	5																								
New Amount Authorized	\$10,817,072	\$8,749,650	\$500,000	\$10,234,500	\$22,898,738	\$11,110,000																								
Annual Amount Redeemed	\$2,780,863	\$2,905,597	\$6,795,309	\$1,660,706	\$9,283,962	\$12,003,120																								
FY 2021 Outstanding for Active Projects		\$4,393,959		FY 2021 Amount Appropriated but Unissued		\$4,204,692																								
HISTORICAL AND PROJECTED INFORMATION																														
<p>The chart displays three categories: Amount Authorized, Amount Issued, and Amount Redeemed. For each category, bars are shown for FY 2019 (dark red), FY 2020 (pink), FY 2021 (yellow), FY 2022 (purple), and FY 2023 (dark purple). Data labels are provided above each bar.</p> <table border="1"> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$10,817,072</td> <td>\$8,749,650</td> <td>\$500,000</td> <td>\$10,234,500</td> <td>\$11,110,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$2,780,863</td> <td>\$2,905,597</td> <td>\$6,795,309</td> <td>\$1,660,706</td> <td>\$9,283,962</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$10,817,072	\$8,749,650	\$500,000	\$10,234,500	\$11,110,000	Amount Issued	\$0	\$0	\$0	\$0	\$0	Amount Redeemed	\$2,780,863	\$2,905,597	\$6,795,309	\$1,660,706	\$9,283,962
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$10,817,072	\$8,749,650	\$500,000	\$10,234,500	\$11,110,000																									
Amount Issued	\$0	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$2,780,863	\$2,905,597	\$6,795,309	\$1,660,706	\$9,283,962																									
Comments on Historical and Projected Information:																														

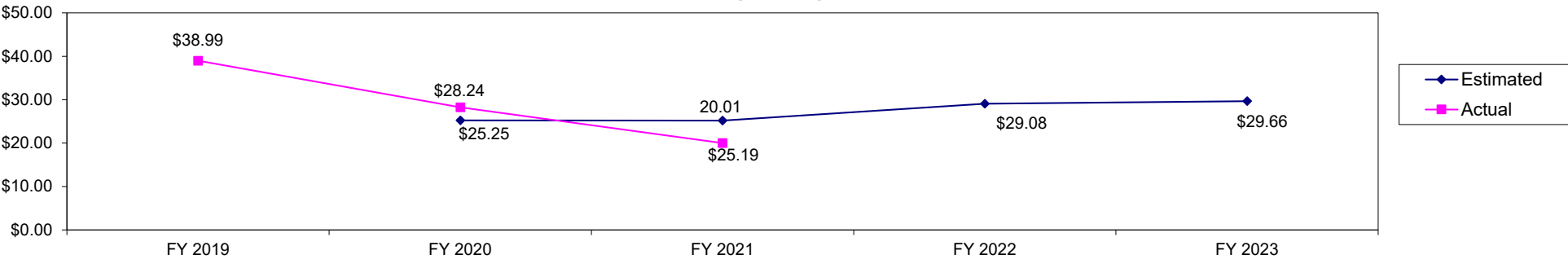
TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College Job Retention Training Program																					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																					
	FY 2021 ACTIVITY	Other Fiscal Period (5 years)	Derivation of Benefits: Investment: (a) \$5,612,500 in Non-Residential Investment spending in 2021. (b) \$5,612,500 in Durable Equipment spending in 2021. Employment: N/A Other Assumptions: (a) \$127,400 increase to annual income of 125 retained workers earning higher wages following training over years 2021-2025. Incentives/Credits: (a) \$500,000 in Job Retention Training Program tax credits over years 2021-2025. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The direct and indirect fiscal benefit to the state over 5 years generated by retaining these 250 jobs is \$4,381,625.																		
BENEFITS																					
Direct Fiscal Benefits	\$136,876	\$155,499																			
Indirect Fiscal Benefits	\$153,519	\$174,407																			
Total	\$290,395	\$329,906																			
COSTS																					
Direct Fiscal Costs	\$166,667	\$490,405																			
Indirect Fiscal Costs	\$0	\$0																			
Total	\$166,667	\$490,405																			
BENEFIT: COST	1.74	0.67																			
Other Benefits:																					
In FY-2021, every dollar of auth. program tax credits returns		Over 5 YEARS, every dollar of auth. program tax credits returns																			
\$31.30 in new personal income totaling \$5.22 million		\$14.71 in new personal income totaling \$7.21 million																			
\$48.47 in new value-added/GSP totaling \$8.08 million		\$18.01 in new value-added/GSP totaling \$8.83 million																			
\$88.80 in new economic output totaling \$14.80 million		\$32.63 in new economic output totaling \$16.00 million																			
PERFORMANCE MEASURE(S)																					
Permanent Jobs Retained																					
<table><thead><tr><th>Fiscal Year</th><th>Actual</th><th>Estimated</th></tr></thead><tbody><tr><td>FY 2019</td><td>2,830</td><td></td></tr><tr><td>FY 2020</td><td>2,890</td><td>1,568</td></tr><tr><td>FY 2021</td><td>250</td><td>1,950</td></tr><tr><td>FY 2022</td><td></td><td>2,500</td></tr><tr><td>FY 2023</td><td></td><td>3,500</td></tr></tbody></table>				Fiscal Year	Actual	Estimated	FY 2019	2,830		FY 2020	2,890	1,568	FY 2021	250	1,950	FY 2022		2,500	FY 2023		3,500
Fiscal Year	Actual	Estimated																			
FY 2019	2,830																				
FY 2020	2,890	1,568																			
FY 2021	250	1,950																			
FY 2022		2,500																			
FY 2023		3,500																			
Comments on Performance Measure:																					

TAX CREDIT ANALYSIS

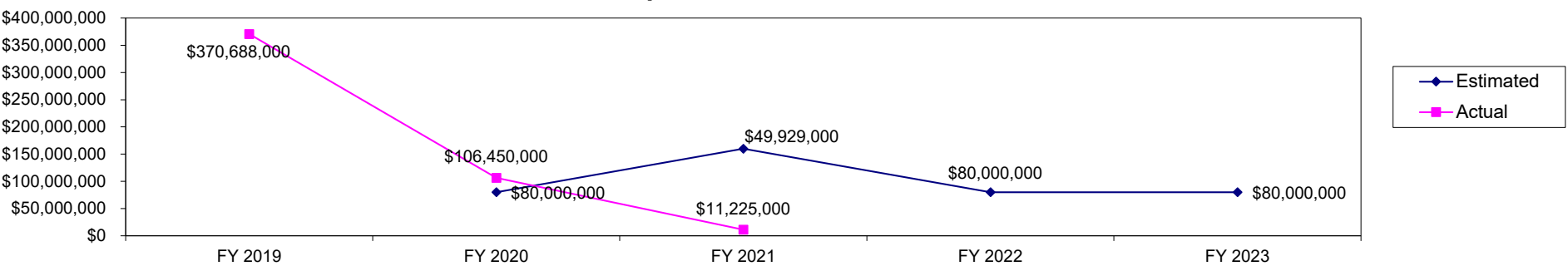
Program Name: Missouri One Start Community College Job Retention Training Program

Average Wage



Comments on Performance Measure:

Capital Investment



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Distressed Areas Land Assemblage																														
Department: Economic Development			Contact Name & No.: Mark Pauley (573) 522-8006			Date: January 2022																								
Program Category: Redevelopment			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 99.1205, RSMo			Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax																											
Date of Origin: 2007																														
Program Description and Eligibility Requirements: Applicant that has incurred, within an eligible project area, acquisition costs for the acquisition of fifty acres of at least seventy-five acres and whom has been appointed by the local municipality as the redeveloper of the redevelopment area is entitled to a tax credit of fifty percent of the acquisition costs and one hundred percent of the interest costs incurred for a period of five years after the acquisition of an eligible parcel.																														
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> Discretionary <input type="checkbox"/> No <input type="checkbox"/>																														
Tax credit amount equal to fifty percent of the acquisition costs which includes environmental assessments, closing costs, real estate brokerage fees, reasonable demolition costs of vacant structures, and reasonable maintenance costs. The tax credit amount is equal to one hundred percent for interest costs for a period of five years which include interest, loan fees, and closing costs. This is a calendar year credit.																														
Program Cap: Cumulative \$95 million (remainder of cumulative cap) \$_____ Annual \$20 million None _____																														
Explanation of cap: Tax credits that will exceed the \$20M in any year shall either be issued to one applicant, if there is only one applicant, or issued on a pro rata basis to all applicants entitled to receive tax credits in that year. Any amount of tax credits of which an applicant is entitled but does not receive shall be carried forward for the benefit of the applicant to subsequent years.																														
Explanation of Expiration of Authority: No tax credits shall be authorized after 8/28/2013.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="6 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects/Participants (#)	0	0	0	0	0	0																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$42,778	\$0	\$0	\$0	\$0	\$0																								
FY 2021 EST. Amount Outstanding \$0																														
FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$42,778</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$0	\$0	\$0	\$0	\$0	Amount Redeemed	\$42,778	\$0	\$0	\$0	\$0
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$0	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$42,778	\$0	\$0	\$0	\$0																									
Comments on Historical and Projected Information: No credits remain authorized but unissued.																														

TAX CREDIT ANALYSIS

Program Name: Distressed Areas Land Assemblage

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2021.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	
Other Benefits:			

PERFORMANCE MEASURES

Parcels of Land Redeveloped

Fiscal Year	Actual
FY 2019	0
FY 2020	0
FY 2021	0
FY 2022	
FY 2023	

Comments on Performance Measure: Subsequent to sunset of the program in FY 2014, there have not been any parcels of land redeveloped.

TAX CREDIT ANALYSIS

Program Name: Manufacturing Jobs Acts		
Department: Economic Development	Contact Name & No.: Kristen Riggs (573) 751-3713	Date: January 2022
Program Category: Business Retention	Type: Tax Credit _____ Other (specify) <u>X</u> (Retention of Withholding Taxes)	
Statutory Authority: Section 620.1910, RSMo	Applicable Taxes: Withholding Tax	
Date of Origin: 2010		

Program Description and Eligibility Requirements:

A business with NAICS code of 33611 may retain withholding taxes in the amount of 100% for retained full time employees for the creation of a new product line for 10 years or retain 50% of the withholding taxes for the modification or expansion to an existing product for 7 years. A qualified supplier of an eligible manufacturer may retain 100% of withholding taxes for new jobs (creation of 5 new jobs threshold to qualify) for a period of 3 years or, if wages are in excess of 120% of county average, for 5 years.

Explanation of How Award is Computed: Entitlement ☐ Yes ☐ Discretionary ☐ No

The eligible manufacturer commits to make a capital investment of at least \$75,000 per retained job, or in the case of a modified / expansion of an existing product, commits to make a capital investment of at least \$50,000 within no more than two years of the date the company begins to retain withholdings. For the eligible supplier, the company must derive more than 10% of the total annual sales from the qualified manufacturer and add five or more new jobs.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$15 million per year for manufacturing companies None _____

Explanation of Cap: Maximum amount of withholding tax that can be retained by any one qualified manufacturing company shall not exceed \$10 million per calendar year and the aggregate amount for all qualified manufacturing companies shall not exceed \$15 million per calendar year. There are no annual limits for qualified suppliers.

Explanation of Expiration of Authority: This program sunset October 12, 2016.

Specific Provisions: (if applicable)

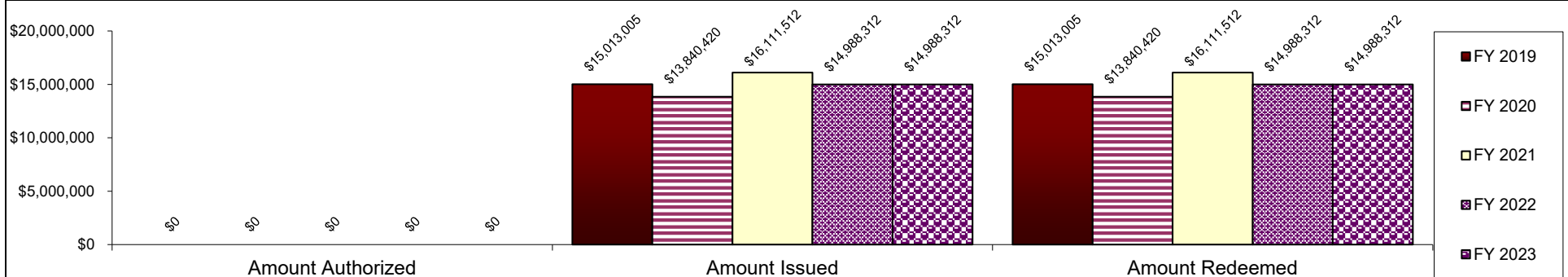
Carry forward ☐ n/a Carry Back ☐ n/a Refundable ☐ No Sellable/Assignable ☐ No Additional Federal Deductions Available ☐ No

Comments on Specific Provisions:

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$15,013,005	\$13,840,420	\$16,111,512	\$2,036,111	\$14,988,312	\$14,988,312
Amount Redeemed	\$15,013,005	\$13,840,420	\$16,111,512	\$2,036,111	\$14,988,312	\$14,988,312

FY 2022 EST. Amount Outstanding \$0	FY 2022 EST. Amount Authorized but Unissued \$13,276,376
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HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information: Issuance and redemptions happens at the same time; so there is \$0 in outstanding, which is the issued but not yet redeemed.

TAX CREDIT ANALYSIS

Program Name: Manufacturing Jobs Acts															
BENEFIT: COST ANALYSIS (includes only state revenue impacts)															
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2022.												
BENEFITS															
Direct Fiscal Benefits															
Indirect Fiscal Benefits															
Total	\$0	\$0													
COSTS															
Direct Fiscal Costs															
Indirect Fiscal Costs															
Total	\$0	\$0													
BENEFIT: COST	#DIV/0!	#DIV/0!													
Other Benefits: 															
PERFORMANCE MEASURE(S)															
Permanent Jobs Retained															
<table border="1" style="margin-top: 10px; width: 100%; text-align: center;"> <caption>Permanent Jobs Retained Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Actual</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>5,198</td> </tr> <tr> <td>FY 2020</td> <td>5,198</td> </tr> <tr> <td>FY 2021</td> <td>5,198</td> </tr> <tr> <td>FY 2022</td> <td>-</td> </tr> <tr> <td>FY 2023</td> <td>-</td> </tr> </tbody> </table>				Fiscal Year	Actual	FY 2019	5,198	FY 2020	5,198	FY 2021	5,198	FY 2022	-	FY 2023	-
Fiscal Year	Actual														
FY 2019	5,198														
FY 2020	5,198														
FY 2021	5,198														
FY 2022	-														
FY 2023	-														
Comments on Performance Measure: Same jobs retained each year.															
Investment															
<table border="1" style="margin-top: 10px; width: 100%; text-align: center;"> <caption>Investment Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Actual</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>\$0</td> </tr> <tr> <td>FY 2020</td> <td>\$0</td> </tr> <tr> <td>FY 2021</td> <td>\$0</td> </tr> <tr> <td>FY 2022</td> <td>-</td> </tr> <tr> <td>FY 2023</td> <td>-</td> </tr> </tbody> </table>				Fiscal Year	Actual	FY 2019	\$0	FY 2020	\$0	FY 2021	\$0	FY 2022	-	FY 2023	-
Fiscal Year	Actual														
FY 2019	\$0														
FY 2020	\$0														
FY 2021	\$0														
FY 2022	-														
FY 2023	-														
Comments on Performance Measure: No additional investment reported in FY2020. The manufacturers have reported their investments in previous years. Suppliers are not required to report investment.															

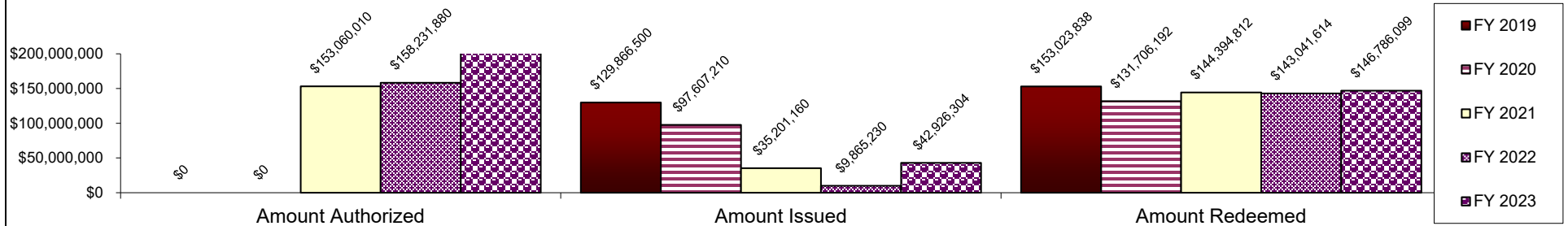
TAX CREDIT ANALYSIS

Program Name: Missouri Low Income Housing Tax Credit Program						
Department: Missouri Housing Development Commission			Contact Name & No.: Samantha Gamble-Kintz (816) 759-6636			Date: January 2022
Program Category: Housing			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____			
Statutory Authority: Sections 135.350-135.363, RSMo			Applicable Taxes: Income Tax, Corporate Franchise Tax, Insurance Company Annual Tax on Gross Premium Receipts, Other Financial Institutions Tax, Express Company Annual Tax on Gross Premium Receipts			
Date of Origin: 1990						
Program Description and Eligibility Requirements: The Missouri Low Income Housing Tax Credit (MOLIHTC) is a ten-year state tax credit available to qualified owners of affordable rental housing. The MOLIHTC generates equity investments from the private sector for the development of new or rehabilitated rental housing which enables owners to lower rents to affordable levels for low-income families. A qualified development is one that (i) rents at least 20% of its units to families earning 50% of the area median family income, (ii) rents at least 40% of its units to families earning 60% of area median family income, each adjusted for family size, or (iii) rents at least 40% of its units to families whose income does not exceed the income limitation designated for the respective unit, where the average of the income-designated units may not exceed 60% AMGI. The development must (a) meet a demonstrated need for affordable rental housing in the community, (b) be economically feasible, (c) leverage tax credits with other financing, and (d) provide affordable rental housing for qualified low-income Missourians for an extended period of time.						
Explanation of How Award is Computed: <div style="display: flex; justify-content: space-between;"> Entitlement <input type="checkbox"/> No <input type="checkbox"/> Discretionary <input type="checkbox"/> Yes </div> The amount of the MOLIHTC allocated to a given housing development is directly related to the percentage of low-income housing units made available to qualified low-income families and the acquisition, construction or rehabilitation expenditures necessary to create the development, less land and non-depreciable costs. There are two types of MOLIHTCs: 9% and 4%. Developments compete annually for the 9% MOLIHTC. Developments receiving an allocation of tax-exempt bond-financing from the Department of Economic Development may apply to receive the 4% MOLIHTC. The maximum amount of MOLIHTC that can be issued for any development is 100% of the federal LIHTC issued for the development.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>100% of Federal LIHTC for 9% and \$6 million for 4%</u> None _____ Explanation of cap: The 9% MOLIHTC issued through the competitive application cycle is capped at 100% of the federal LIHTC or approx. \$2.87 per capita for 2021. The federal LIHTC allocation is temporarily increased pursuant to the Consolidated Appropriations Act 2018. The increase is in place for CYs 2018, 2019, 2020 and 2021. No more than six million dollars in tax credits shall be authorized each fiscal year for projects financed through tax-exempt bond issuance (4% MOLIHTC-RSMo 135.352). The MOLIHTC is taken annually over a ten year period. There are five year carry forward and three year back provisions.						
Explanation of Expiration of Authority: The MOLIHTC program does not have a statutory sunset provision.						
Specific Provisions: (if applicable) Carry forward <input type="text" value="5 years"/> Carry Back <input type="text" value="3 years"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="No"/> Additional Federal Deductions Available <input type="text" value="Yes"/>						
Comments on Specific Provisions:						
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	185	215	107	2	6	68
Projects/Participants (#)	28	22	8	1	3	11
Amount Authorized	\$0	\$0	\$153,060,010	\$158,231,880	\$158,231,880	\$219,940,248
Amount Issued	\$129,866,500	\$97,607,210	\$35,201,160	\$1,370,240	\$9,865,230	\$42,926,304
Amount Redeemed	\$153,023,838	\$131,706,192	\$144,394,812	\$68,398,344	\$143,041,614	\$146,786,099
FY 2022 EST. Amount Outstanding		\$599,334,137		FY 2022 EST. Amount Authorized but Unissued		\$315,768,330
Notes: 1) No MOLIHTCs were Authorized in FYs 2018, 2019 or 2020. The MOLIHTC was allocated in FY 2021. 2) The Actual Amount Issued represents the total 10 year stream of MOLIHTC issued in each FY. Each year 1/10th of the total MOLIHTC was issued for a low income housing development was eligible to be redeemed. For the FY2021 MOLIHTC, a pilot program of the Accelerated Redemption Model was introduced wherein the first five years of the credit are redeemed equal to the Federal annual amount, and the last five years divide up the remaining state allocation amount equally. The Department of Revenue is responsible for all redemption data. The EST. Amount Outstanding represents the cumulative amount of MOLIHTC issued, minus the cumulative amount of MOLIHTC redeemed, less expired/withdrawn/ suspended credits; EST Amount Outstanding reflects only those tax credits eligible to be redeemed. 5) The EST. Amount Authorized but Unissued represents developments that have received approval but have not completed construction or have not completed MHDC's process to receive their credits by an issuance of the Eligibility Statement. In order to determine the total maximum liability for MOLIHTC you may add the EST. Amount Outstanding and the EST. Amount Authorized but Unissued. FY 22 Authorized projections assume caps of 70% of the available federal LIHTC for the 9% MOLIHTC.						

TAX CREDIT ANALYSIS

Program Name: Missouri Low Income Housing Tax Credit Program

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information: 1) Historically, the amount of authorized and issued MOLIHTC has fluctuated based on the number and size of developments receiving an allocation of tax-exempt bond financing from DED and, therefore, receiving 4% MOLIHTCs. Authorized projections assume a 9% MOLIHTC up to 70% of the federal LIHTC allocation and a cap of \$3M Authorized annually for the 4% MOLIHTC. Issued projections include current MOLIHTCs that have been Authorized but have not yet completed construction; the majority of credits are issued in years 2 and 3 after Authorization. Redemption projections are based on a 3-year average and cannot precisely account for carry forward and carry back provisions nor the individual credit holder's decision on when to claim a particular credit.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (15 Years)	Derivation of Benefits:
BENEFITS			Investment: (a) \$676,649,483 in Residential Investment spending over years 2021-2022.
Direct Fiscal Benefits	\$14,140,762	\$25,896,263	Employment: (a) 105 FTE employees in Rental/Leasing and Repair/Maintenance services in 2023-2035; (b) \$918,163 in annual maintenance contracting between in 2023-2035.
Indirect Fiscal Benefits	\$691,176	\$1,265,764	Other Assumptions: (a) 3,620 low income households with total increased disposable income spending of \$10,281,988 annually due to yearly rental savings of \$2,840 as compared to market rent.
Total	\$14,831,938	\$27,162,027	Incentives/Credits: (a) \$136,198,000 in LIHTC tax credits over years 2022-2032.
COSTS			Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
Direct Fiscal Costs	\$0	\$120,808,061	The multi-year fiscal Benefit-Cost Ratio is 0.19 when other state program incentives (Historic Preservation, AHAP) are included. The multi-year fiscal Benefit-Cost Ratio is 0.18 if it is assumed that 40 percent of low income housing would be
Indirect Fiscal Costs	\$0	\$0	
Total	\$0	\$120,808,061	
BENEFIT: COST	N/A	0.22	

Other Benefits:

The MOLIHTC program delivers rental housing that is affordable to low-income families, veterans, special needs tenants, and seniors. It reduces blight and improves communities through new construction and rehabilitation of affordable rental housing in Missouri. The reduced rents brought about by the MOLIHTC program increases households' disposable income and allows low-income families, veterans, special needs tenants, and seniors to meet more of their other basic necessities such as food, clothing, education and health care. The subsidy provided by the MOLIHTC program makes it economically feasible to develop new or rehabilitated affordable rental housing in many very low-income rural communities in Missouri. Finally, the equity raised from the MOLIHTC helps preserve affordable rental housing that is in danger of being lost from existing stock.

In FY-2021, every dollar of auth. program tax credits returns:

N/A in new personal income totaling	\$233.03 million
N/A in new value-added/GSP totalin	\$367.29 million
N/A in new economic output totaling	\$630.25 million

Over 15 YEARS, every dollar of auth. program tax credits returns:

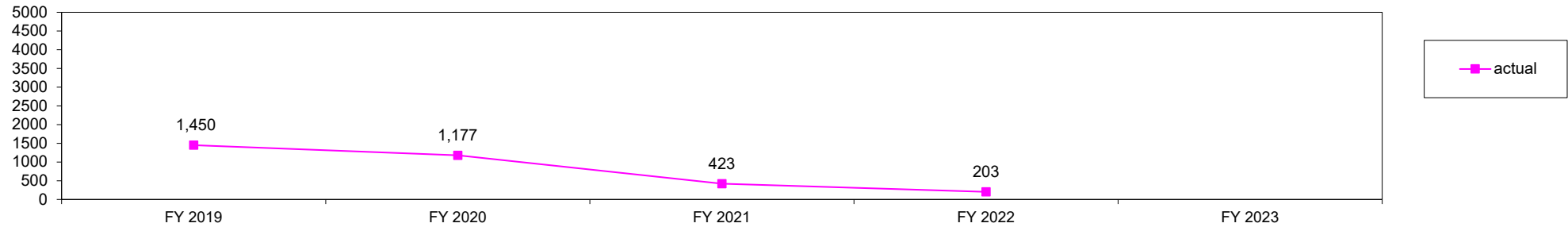
\$3.42 in new personal income totaling	\$413.65 million
\$3.96 in new value-added/GSP totalin	\$478.07 million
\$6.42 in new economic output totaling	\$775.57 million

TAX CREDIT ANALYSIS

Program Name: Missouri Low Income Housing Tax Credit Program

PERFORMANCE MEASURE(S)

Number of Housing Units Produced/Preserved



Comments on Performance Measure:
This performance measure reflects the total number of LIHTC housing units placed in service, or credits issued each year. Total number of units placed in service, or credits issued, each year varies - dependent on the applications received for consideration, the actual number of projects approved, and the type of projects approved (preservation or new construction). Authorized developments typically take 24 months to complete construction and submit cost certification documentation to MHDC; after which they are issued LIHTCs. No LIHTCs are issued by MHDC or eligible to be redeemed by a development owner until a development is completed to MHDC requirements and ready for leasing.

TAX CREDIT ANALYSIS

Program Name: Missouri Works - Business Incentives																														
Department: Economic Development		Contact Name & No.: Kristen Riggs (573) 751-3713			Date: January 2022																									
Program Category: Business Recruitment		Type: Tax Credit <u> X </u>		Other (specify) <u> X </u> (Also Retention of Withholding Taxes of new jobs)																										
Statutory Authority: Sections 620.2000-620.2020, RSMo		Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax																												
Date of Origin: 2013																														
Program Description and Eligibility Requirements:																														
To qualify, a company must create or retain a minimum number of new jobs at the project facility with average wages of 80%, 90%, 120% or 140% of the county average wage and must offer and pay at least 50% of the health insurance premiums. For-profit and non-profit businesses except for gambling, store front consumer-based retail trade establishments, food and drinking places, public utilities, educational services, religious organizations, public administration, ethanol distillation or production, biodiesel production, healthcare and social services, companies that are delinquent in payment of any nonprotested taxes or other payments, and businesses that have filed or have publicly announced their intention to file for bankruptcy, unless certain requirements are met.																														
Explanation of How Award is Computed:		Entitlement		<input type="checkbox"/> Yes	Discretionary	<input type="checkbox"/> Yes																								
Zone Works (2 new jobs, 80% of county average wage, \$100,000 investment, located in Enhanced Enterprise Zone) and Rural Works (2 new jobs, 90% of county average wage, \$100,000 investment located in a rural county) provide benefits of retention of 100% of the withholdings of the new jobs for 5-6 years. Statewide Works (10 new jobs, 90% of county average wage) provides benefits of retention of withholdings or a combination of retention of withholdings and tax credits for up to 9% of payroll on the new jobs. Mega Works 120 and 140 (100 new jobs, 120% and 140% of county average wage respectively) provide benefits of a combination retention of withholdings and tax credits totaling from 6 to 7% respectively up to 9% of payroll of the new jobs. Retention Works provides benefits of the retention of withholding tax for up to 100% of the withholdings of the new jobs for up to 10 years. Retention Works-Auto Manufacturing (\$500M in investment) provides a benefit of tax credits. Qualified Military Projects (10 new jobs, 90% of county average wage, investment as agreed to in proposal) provides tax credits in amount of withholding taxes. Deal Closing Fund (10 new jobs, 100% of county average wage) provides for tax credit within 1 year.																														
Program Cap:		Cumulative \$ _____ (remainder of cumulative cap) \$ _____		Annual \$106 million (FY14), \$111 million (FY15), \$116 million FY16 forward on tax credits																										
Explanation of cap:		None _____																												
These caps include the authorized amounts for the 4 programs (Quality Jobs, Enhanced Enterprise Zone, Rebuilding Communities, and Development Tax Credit) that Missouri Works is replacing. There is no limit on the retained withholdings for new job creation projects. There is a cap of \$6 million for retention projects.																														
Explanation of Expiration of Authority: Missouri Works sunsets August 28, 2030.																														
Specific Provisions: (if applicable)																														
Carry forward <input type="checkbox"/> n/a		Carry Back <input type="checkbox"/> n/a		Refundable <input type="checkbox"/> Yes		Sellable/Assignable <input type="checkbox"/> Yes																								
						Additional Federal Deductions Available <input type="checkbox"/> No																								
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	50	54	63	48	80	80																								
Projects/Participants (#)	101	116	123	45	123	123																								
Amount Authorized	\$105,043,020	\$153,823,786	\$230,661,650	\$43,687,677	\$142,724,371	\$162,822,562																								
Amount Issued	\$82,326,472	\$134,393,278	\$112,293,174	\$97,021,926	\$114,569,459	\$130,662,517																								
Amount Redeemed	\$64,786,980	\$113,472,125	\$100,393,655	\$82,493,734	\$98,786,505	\$92,884,253																								
FY 2022 EST. Amount Outstanding		\$64,888,355		FY 2022 EST. Amount Authorized but Unissued		\$1,104,354,485																								
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$105,043,020</td> <td>\$153,823,786</td> <td>\$230,661,650</td> <td>\$142,724,371</td> <td>\$162,822,562</td> </tr> <tr> <td>Amount Issued</td> <td>\$82,326,472</td> <td>\$134,393,278</td> <td>\$112,293,174</td> <td>\$114,569,459</td> <td>\$130,662,517</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$64,786,980</td> <td>\$113,472,125</td> <td>\$100,393,655</td> <td>\$98,786,505</td> <td>\$92,884,253</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$105,043,020	\$153,823,786	\$230,661,650	\$142,724,371	\$162,822,562	Amount Issued	\$82,326,472	\$134,393,278	\$112,293,174	\$114,569,459	\$130,662,517	Amount Redeemed	\$64,786,980	\$113,472,125	\$100,393,655	\$98,786,505	\$92,884,253
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$105,043,020	\$153,823,786	\$230,661,650	\$142,724,371	\$162,822,562																									
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Amount Redeemed	\$64,786,980	\$113,472,125	\$100,393,655	\$98,786,505	\$92,884,253																									
Comments on Historical and Projected Information: As of the end of FY2021, the total amount approved or closed for MO Works since the beginning of the program is \$1,554,277,494.79. A total of \$298,889,586.58 has been disqualified or withdrawn as of the end of FY2021. Total issued amount for the program as of the end of FY2021 is \$527,440,894.09. Total redeemed as of the end of FY2021 is \$388,708,901.06.																														

TAX CREDIT ANALYSIS

Program Name: Missouri Works - Business Incentives

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (10-Years)	Derivation of Benefits: Investment: (a) \$189,363 in Non-Residential Investment spending over years 2021-2022. Employment: (a) 10,747 jobs scaled up over four years in various manufacturing and services sectors at average wage rates in 2021-2030. Other Assumptions: N/A Incentives/Credits: (a) \$230,374,403 in Missouri Works tax credits over years 2021-2026. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is X.XX when other program incentives (Job Retention Training, Customized) are included. The multi-year fiscal Benefit-Cost Ratio is 2.04 when 1,519 retained jobs are included, assuming all would exit the state but for the incentive.
BENEFITS			
Direct Fiscal Benefits	\$7,557,569	\$211,407,713	
Indirect Fiscal Benefits	\$6,114,727	\$171,047,126	
Total	\$13,672,296	\$382,454,838	
COSTS			
Direct Fiscal Costs	\$38,395,734	\$219,394,544	
Indirect Fiscal Costs	\$0	\$0	
Total	\$38,395,734	\$219,394,544	
BENEFIT: COST	0.36	1.74	

Other Benefits:

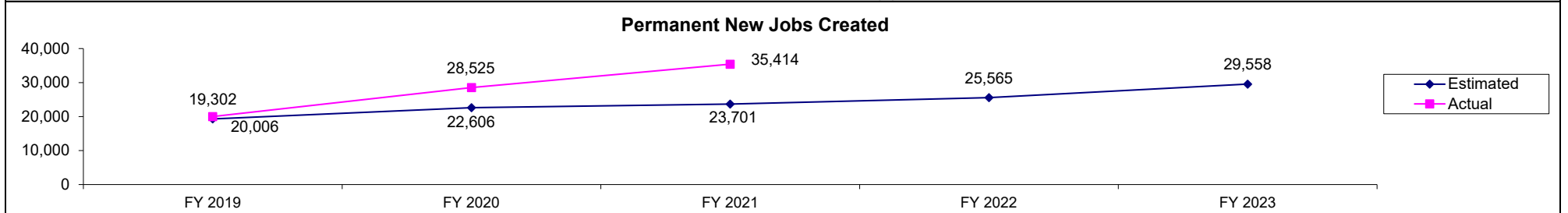
In FY 2021, every dollar of auth. program tax credits returns

\$9.32 in new personal income totaling \$357.89 million
 \$16.63 in new value-added/GSP totalin \$638.44 million
 \$32.69 in new economic output totaling \$1,255.16 million

Over 10 YEARS, every dollar of auth. program tax credits returns

\$70.70 in new personal income totaling \$15,510.14 million
 \$109.95 in new value-added/GSP totalin \$24,123.44 million
 \$213.00 in new economic output totaling \$46,731.43 million

PERFORMANCE MEASURE(S)



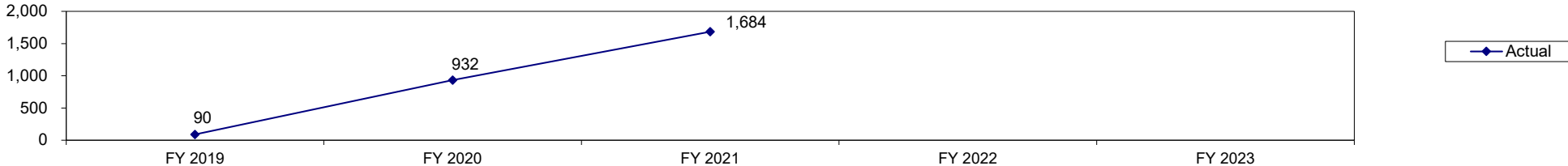
Comments on Performance Measure: FY2014 was the first year of the program.

The estimated number of jobs is the total projected for all projects for which DED issued benefits during FY19, FY20, and FY21. The actual number is the actual number of jobs reported by those projects issued benefits during FY19, FY20 and FY21. Companies have 2 years after authorization to create the statutory threshold number of jobs and ramp up over time. Many of the jobs estimated will be reported as actual in later years. The actual jobs numbers are totals for the projects to date. They are not net new for the year. These numbers do not include retained projects in the Retention category of the program.

TAX CREDIT ANALYSIS

Program Name: Missouri Quality Jobs																														
Department: Economic Development		Contact Name & No.: Kristen Riggs (573) 751-3713			Date: January 2022																									
Program Category: Business Recruitment		Type: Tax Credit <u> X </u> Other (specify) <u> X </u> (Also Retention of Withholding Taxes of new jobs)																												
Statutory Authority: Sections 620.1875-620.1890, RSMo		Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax																												
Date of Origin: 2005																														
Program Description and Eligibility Requirements: For-profit and non-profit businesses except for gambling, retail trade, food and drinking places, public utilities, educational services, religious organizations, public administration, companies that are delinquent in non-protested taxes or other payments, or any company that has filed for or has publicly announced its intention to file for bankruptcy are eligible provided the average wage of the new jobs equals or exceeds the county average wage and the company offers health insurance and pays at least 50% of the premium. To qualify, the company must create a minimum number of new jobs at the project facility within 2 years.																														
Explanation of How Award is Computed:		Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> No		Discretionary <input type="checkbox"/> Yes <input type="checkbox"/> No																										
The benefits of the program are the retention of 100% of the state withholding tax of the new jobs for 3 or 5 years for small/expanding businesses (20+ new jobs in rural areas and 40+ new jobs in non-rural areas); or a combination of the retention of 100% of the state withholding tax of the new jobs and state tax credits for 5 years for technology businesses (10+ new jobs) and high impact businesses (100+ new jobs), based on a percentage (from 3 to 7%, depending on the average wage of the new jobs and the amount of local incentives) of the payroll of the new jobs.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$80 million</u> None _____																														
Explanation of cap: The cap increased from \$40 million to \$60 million in tax credits beginning Aug. 2008. The cap increased to \$80 million beginning June 4, 2009. Up to \$3 million of the cap may be used for job retention projects approved by the Quality Jobs Advisory Task Force, with no tax credits issued after August 30, 2013. Up to \$500,000 of the cap may be used for small business job retention and flood relief projects, with no tax credits approved after August 30, 2010. The tax credit maximums applying to technology and high impact business projects were removed for newly approved projects as of June 4, 2009. There is no limit on the retention of withholding taxes.																														
Explanation of Expiration of Authority: No tax credits shall be issued for job retention projects approved after August 30, 2013. No tax credits shall be issued for small business job retention and flood relief projects approved after August 30, 2010. No new projects may be proposed after August 27, 2013.																														
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> n/a Carry Back <input type="checkbox"/> n/a Refundable <input type="checkbox"/> Yes Sellable/Assignable <input type="checkbox"/> Yes Additional Federal Deductions Available <input type="checkbox"/> No																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	48	29	26	0	19	0																								
Projects/Participants (#)	0	0	0	0	0	0																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$39,130,844	\$39,906,066	\$18,873,165	\$8,049,313	\$11,903,622	\$4,186,670																								
Amount Redeemed	\$48,411,092	\$37,669,409	\$17,605,264	\$7,967,111	\$11,903,622	\$4,186,670																								
FY 2022 EST. Amount Outstanding	\$3,888,087		FY 2022 EST. Amount Authorized but Unissued		\$17,465,423																									
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; text-align: center;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$39,130,844</td> <td>\$39,906,066</td> <td>\$18,873,165</td> <td>\$11,903,622</td> <td>\$4,186,670</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$48,411,092</td> <td>\$37,669,409</td> <td>\$17,605,264</td> <td>\$11,903,622</td> <td>\$4,186,670</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$39,130,844	\$39,906,066	\$18,873,165	\$11,903,622	\$4,186,670	Amount Redeemed	\$48,411,092	\$37,669,409	\$17,605,264	\$11,903,622	\$4,186,670
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Comments on Historical and Projected Information: As of the end of FY2021, the total amount Authorized for Quality Jobs since the beginning of the program is \$968,588,734.55. Of that amount, \$272,550,270.42, has been disqualified/withdrawn without any benefits being paid out. Other projects have ceased receiving benefits in the middle of their projects. The total amount Issued for Quality Jobs is \$543,750,504.94 and the total amount of redemptions is \$536,434,882.03.																														

TAX CREDIT ANALYSIS

Program Name: Missouri Quality Jobs											
BENEFIT: COST ANALYSIS (includes only state revenue impacts)											
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2022. The Quality Jobs Annual Report has the overall program cost/benefit analysis.								
BENEFITS											
Direct Fiscal Benefits											
Indirect Fiscal Benefits											
Total	\$0	\$0									
COSTS											
Direct Fiscal Costs											
Indirect Fiscal Costs											
Total	\$0	\$0									
BENEFIT: COST	#DIV/0!	#DIV/0!									
Other Benefits:											
PERFORMANCE MEASURE(S)											
Permanent New Jobs Created Over the Previous Year											
 <table border="1" style="margin: 10px auto; border-collapse: collapse;"> <caption>Permanent New Jobs Created Over the Previous Year</caption> <thead> <tr> <th>Fiscal Year</th> <th>Permanent New Jobs Created</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>90</td> </tr> <tr> <td>FY 2020</td> <td>932</td> </tr> <tr> <td>FY 2021</td> <td>1,684</td> </tr> </tbody> </table>				Fiscal Year	Permanent New Jobs Created	FY 2019	90	FY 2020	932	FY 2021	1,684
Fiscal Year	Permanent New Jobs Created										
FY 2019	90										
FY 2020	932										
FY 2021	1,684										
Comments on Performance Measure: For projects reporting in the fiscal year, This is the number of new jobs over the previous year reported. As the program winds down, the lower the net new job numbers go, as companies reach their targets. The companies still receive benefits for new jobs over their base employment.											

TAX CREDIT ANALYSIS

Program Name: Neighborhood Assistance Program (NAP)																														
Department: Economic Development		Contact Name & No.: Daniel Epler (573) 751-5798			Date: January 2022																									
Program Category: Community Development		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																												
Statutory Authority: Sections 32.100-32.125, RSMo		Applicable Taxes: Income Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax; Express Company Tax																												
Date of Origin: 1977																														
Program Description and Eligibility Requirements: Provides assistance to community-based organizations that enable them to implement community or neighborhood projects in the areas of community service, education, crime prevention, job training and physical revitalization.																														
Explanation of How Award is Computed: <div style="display: flex; justify-content: space-between;"> Entitlement <input type="checkbox"/> No Discretionary <input type="checkbox"/> Yes </div> Applications are reviewed on a competitive basis and awards made to nonprofits or Missouri businesses for 50% or 70% of the approved budget.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$16 million</u> None _____																														
Explanation of cap: Effective August 28, 2008, fiscal year cap was reduced from \$18 million to \$16 million.																														
Explanation of Expiration of Authority:																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="5 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="No"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	1,546	1,432	1,240	333	1,400	1,428																								
Projects/Participants (#)	74	67	67	39	70	72																								
Amount Authorized	\$15,035,823	\$13,890,324	\$11,924,548	\$6,976,194	\$13,600,000	\$13,900,000																								
Amount Issued	\$10,377,614	\$8,703,761	\$9,048,913	\$2,894,177	\$9,400,000	\$9,700,000																								
Amount Redeemed	\$8,947,216	\$9,471,231	\$8,623,742	\$3,814,407	\$9,000,000	\$9,200,000																								
FY 2021 EST. Amount Outstanding		\$14,864,533		FY 2021 EST. Amount Authorized but Unissued		\$22,933,292																								
HISTORICAL AND PROJECTED INFORMATION																														
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Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
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Amount Redeemed	\$8,947,216	\$9,471,231	\$8,623,742	\$9,000,000	\$9,200,000																									
Comments on Historical and Projected Information: Redemption data does not include the \$6,350 that was offset due to delinquent taxes.																														

TAX CREDIT ANALYSIS

Program Name: Neighborhood Assistance Program (NAP)

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (10 years)	Derivation of Benefits: Investment: (a) \$15,182,950 in Construction spending in 2021. Employment: N/A Other Assumptions: (a) 3233 HS/GED/Skills Training graduates earning \$10,024,224 in additional annual income in 2021-2030. Incentives/Credits: (a) \$11,924,548 in Neighborhood Assistance Program tax credits over years 2021-2026. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$56,070	\$164,119	
Indirect Fiscal Benefits	\$888,809	\$2,601,595	
Total	\$944,879	\$2,765,713	
COSTS			
Direct Fiscal Costs	\$1,987,425	\$11,356,213	
Indirect Fiscal Costs	\$0	\$0	
Total	\$1,987,425	\$11,356,213	
BENEFIT: COST	0.48	0.24	

Other Benefits:

In FY-2021, every dollar of auth. program tax credits returns

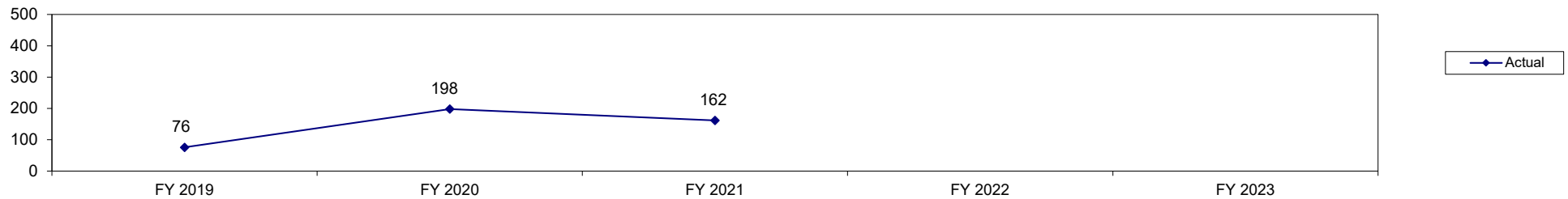
\$12.99 in new personal income totaling \$25.82 million
 \$11.58 in new value-added/GSP totaling \$23.01 million
 \$20.20 in new economic output totaling \$40.15 million

Over 10 YEARS, every dollar of auth. program tax credits returns

\$14.93 in new personal income totaling \$169.50 million
 \$8.92 in new value-added/GSP totaling \$101.29 million
 \$15.14 in new economic output totaling \$171.91 million

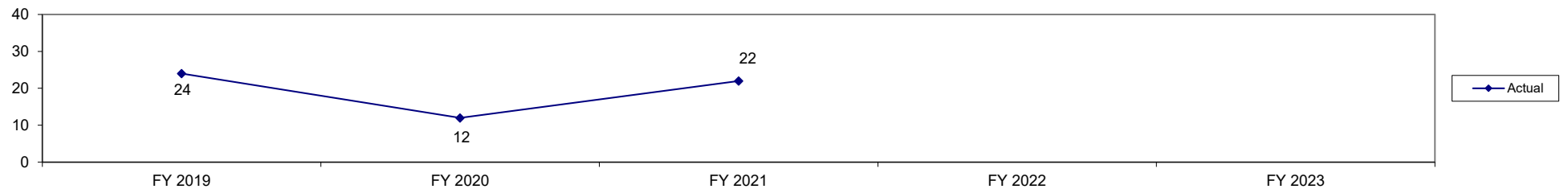
PERFORMANCE MEASURE(S)

Permanent New/Retained Jobs



Comments on Performance Measure: Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

New/Renovated Facilities

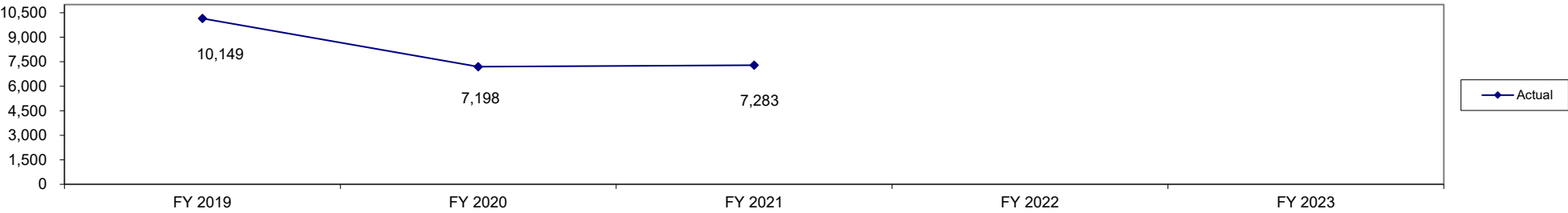


Comments on Performance Measure: Numbers are dependent on the type of projects that were "Closed" out this fiscal year. Numbers are dependent on the type of projects that are funded each year.

TAX CREDIT ANALYSIS

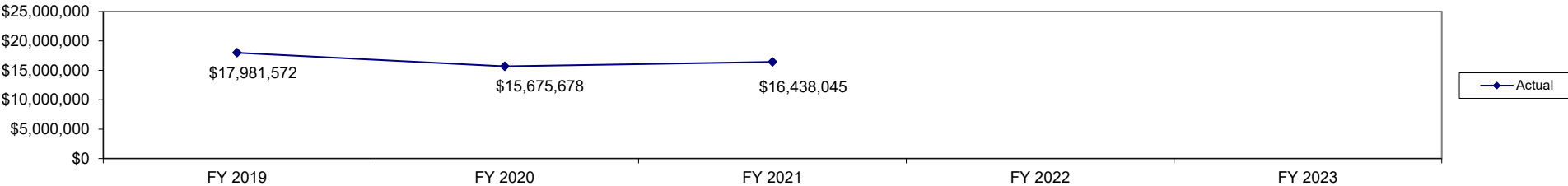
Program Name: Neighborhood Assistance Program (NAP)

Individuals Learning Life Skills



Comments on Performance Measure: Includes individuals earning GEDs, job training and other skills necessary to become productive citizens. Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

Private Investment



Comments on Performance Measure: NAP tax credits leveraged (Total Contributions - Total Credits Issued)

TAX CREDIT ANALYSIS

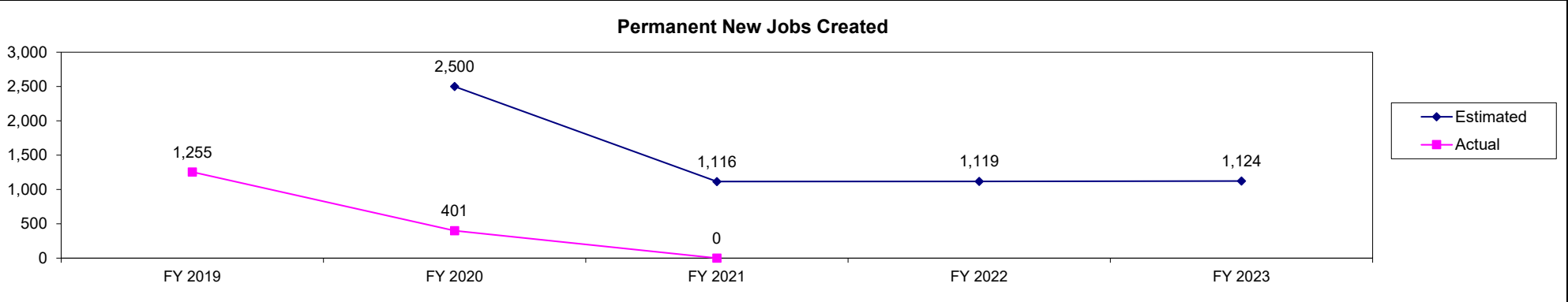
Program Name: Missouri One Start Community College New Jobs Training Program																														
Department: Economic Development		Contact Name & No.: Kristie Davis (573) 522-4019				Date: January 2022																								
Program Category: Training & Educational			Type: Tax Credit <input type="checkbox"/> Other (specify) <u>X</u> (Appropriation based on employer withholding)																											
Statutory Authority: Sections 620.800-620.809, RSMo			Applicable Taxes: N/A; This is an appropriation of funds, not a credit.																											
Date of Origin: 1988																														
Program Description and Eligibility Requirements: The program provides assistance to eligible companies to train workers in newly created jobs. This program is suited for large attraction and expansion projects creating a substantial number of new jobs. Funds are generated by deferring a portion of the state employer withholding tax - approximately 2% - on the newly created jobs. Eligible companies include manufacturing, research and development, and companies engaged in interstate commerce. This program is administered locally through the community colleges.																														
Explanation of How Award is Computed: A formula using the number of jobs to be created and the average annual salary of the workers in the new jobs calculates the amount that can be generated over a period of several years through the diversion of a portion of the employer withholding tax (approximately 2%). Discretionary measures such as review of types of industry and wage rates paid are considered before approving a project.																														
Program Cap: Annual Appropriation <u>\$16,000,000</u> (remainder of annual appropriation) <u>\$8,846,015</u> Total Active Projects <u>\$25,589,623</u> (remainder of outstanding Active Projects) <u>\$7,616,282</u>																														
Explanation of cap: There is a statewide annual budget appropriation of \$16 million on the amount of outstanding debt there can be at any given time in the fiscal year. This figure changes monthly as debt is retired on existing projects and new projects are issued.																														
Explanation of Expiration of Authority: Program sunsets July 1, 2030.																														
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> n/a Carry Back <input type="checkbox"/> n/a Refundable <input type="checkbox"/> No Sellable/Assignable <input type="checkbox"/> No Additional Federal Deductions Available <input type="checkbox"/> No																														
Comments on Specific Provisions:																														
	FY 2019	FY 2020	FY 2021	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Total Active Projects	11	8	8	8	9	11																								
New Projects in FY	4	2	0	1	2	4																								
New Amount Authorized	\$2,912,401	\$1,019,524	\$0	\$5,750,000	\$5,987,170	\$10,035,500																								
Annual Amount Redeemed	\$4,714,604	\$3,674,337	\$7,153,985	\$4,125,755	\$4,657,611	\$6,354,016																								
FY 2019 Outstanding for Active Projects		\$7,616,282		FY 2021 Amount Apporpriated but Unissued		\$8,846,015																								
HISTORICAL AND PROJECTED INFORMATION																														
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Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

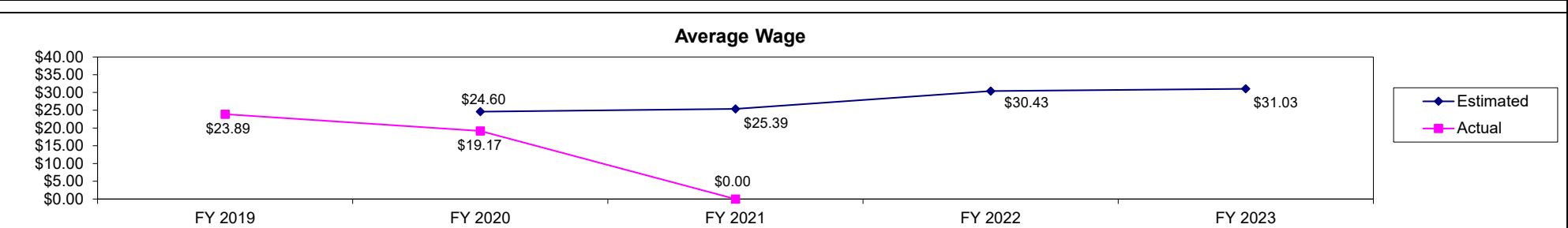
Program Name: Missouri One Start Community College New Jobs Training Program			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2021 ACTIVITY	Other Fiscal Period (10 years)	Derivation of Benefits: No authorizations in FY2021.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)



Comments on Performance Measure:



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: New Markets Tax Credit (NMTC)																														
Department: Economic Development			Contact Name & No.: Mark Pauley (573) 522-8006			Date: January 2022																								
Program Category: Redevelopment			Type: Tax Credit <u>X</u> Other (specify) _____																											
Statutory Authority: Section 135.680, RSMo			Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax; Express Companies Tax																											
Date of Origin: 2007																														
Program Description and Eligibility Requirements: Taxpayers making a qualified equity investment into a qualified community development entity (CDE) earn a vested right to tax credits. The tax credit amount is equal to the applicable percentage of the adjusted purchase price paid to the CDE. The credit percentages are zero percent for the first two years, seven percent for the third year and eight percent for the next four years. The CDE will invest the contributions into qualified active low-income community businesses. Effective August 28, 2008, a legislative change allows DED to issue letter rulings regarding the program.																														
Explanation of How Award is Computed:		Entitlement	Yes	Discretionary	No																									
Awarded on a first come, first serve basis. This is a fiscal year credit.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$25 million</u> None _____ Explanation of cap: DED shall limit the monetary amount of qualified equity investments to a level necessary to limit tax credit utilization to no more than \$15M of tax credits in any fiscal year. Effective 6/4/2009 the cap increased to \$25M.																														
Explanation of Expiration of Authority: Following FY2010, no equity investments shall be made unless program shall be reauthorized. This program automatically sunsets 6 years after the effective date of 9/4/2007 unless reauthorized.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="5 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="No"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects/Participants (#)	0	0	0	0	0	0																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$1,868,073	\$483,064	\$103,211	\$0	\$0	\$0																								
FY 2021 EST. Amount Outstanding \$0 FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
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Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$0	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$1,868,073	\$483,064	\$103,211	\$0	\$0																									
Comments on Historical and Projected Information: This program was sunset in 2010 and the last remaining issuances were made in FY 2017. No further authorizations or issuance will be made.																														

TAX CREDIT ANALYSIS

Program Name: New Markets Tax Credit (NMTC)															
BENEFIT: COST ANALYSIS (includes only state revenue impacts)															
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2021.												
BENEFITS															
Direct Fiscal Benefits															
Indirect Fiscal Benefits															
Total	\$0	\$0													
COSTS															
Direct Fiscal Costs															
Indirect Fiscal Costs															
Total	\$0	\$0													
BENEFIT: COST	#DIV/0!	#DIV/0!													
Other Benefits:															
PERFORMANCE MEASURE(S)															
<h3>Businesses Receiving Investment</h3>															
<table border="1" style="display: none;"> <caption>Businesses Receiving Investment Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Count</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>0</td> </tr> <tr> <td>FY 2020</td> <td>0</td> </tr> <tr> <td>FY 2021</td> <td>0</td> </tr> <tr> <td>FY 2022</td> <td>-</td> </tr> <tr> <td>FY 2023</td> <td>-</td> </tr> </tbody> </table>				Fiscal Year	Count	FY 2019	0	FY 2020	0	FY 2021	0	FY 2022	-	FY 2023	-
Fiscal Year	Count														
FY 2019	0														
FY 2020	0														
FY 2021	0														
FY 2022	-														
FY 2023	-														
Comments on Performance Measure:															
<h3>Jobs Created</h3>															
<table border="1" style="display: none;"> <caption>Jobs Created Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Count</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>0</td> </tr> <tr> <td>FY 2020</td> <td>0</td> </tr> <tr> <td>FY 2021</td> <td>0</td> </tr> <tr> <td>FY 2022</td> <td>0</td> </tr> <tr> <td>FY 2023</td> <td>0</td> </tr> </tbody> </table>				Fiscal Year	Count	FY 2019	0	FY 2020	0	FY 2021	0	FY 2022	0	FY 2023	0
Fiscal Year	Count														
FY 2019	0														
FY 2020	0														
FY 2021	0														
FY 2022	0														
FY 2023	0														
Comments on Performance Measure: Both the number of business receiving the investment and the number of jobs created were reported in the fiscal year the initial allocation/authorization was made. Since the program has sunset there are no new numbers to report.															

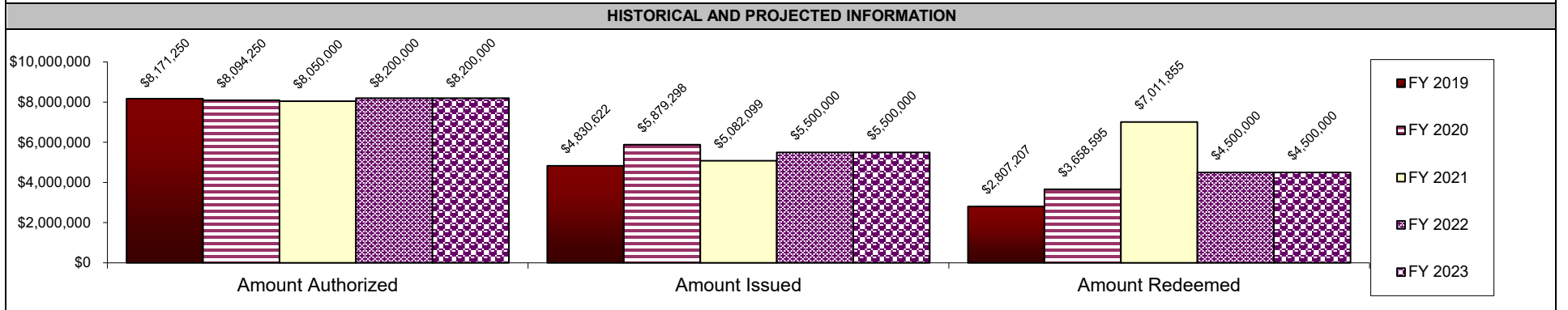
TAX CREDIT ANALYSIS

Program Name: Neighborhood Preservation Tax Credit (NPA)			
Department: Economic Development		Contact Name & No.: Mark Pauley (573) 522-8006	
Program Category: Housing		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: Sections 135.475-135.487, RSMo		Applicable Taxes: Income Tax; Corporate Franchise Tax; Bank Tax; Insurance Premium Tax; Other financial institutions tax	
Date of Origin: 1999			
Program Description and Eligibility Requirements: Provide an incentive for homeowners in certain lower income areas to rehabilitate their home, or incentive for "in-fill" new construction of owner-occupied housing. Geographic eligibility restrictions; age of home restrictions; must be residence intended for owner-occupancy.			
Explanation of How Award is Computed:		Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> No	Discretionary <input type="checkbox"/> Yes <input type="checkbox"/> No
Tax Credit of 25% - 35% of eligible renovation costs, or 15% of new construction. This is a calendar year program.			
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$16 million</u> None _____ Explanation of cap: \$8M for eligible areas; \$8M for qualifying areas (as defined by law). Credits are awarded on a first-come first-served basis by utilizing a lottery system.			

Explanation of Expiration of Authority:			
Specific Provisions: (if applicable)			
Carry forward <input type="text" value="5 years"/>	Carry Back <input type="text" value="3 years"/>	Refundable <input type="text" value="No"/>	Sellable/Assignable <input type="text" value="Yes"/>
Additional Federal Deductions Available <input type="text" value="No"/>			
Comments on Specific Provisions:			

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	122	95	119	54	110	110
Projects/Participants (#)	122	95	119	54	110	110
Amount Authorized	\$8,171,250	\$8,094,250	\$8,050,000	\$0	\$8,200,000	\$8,200,000
Amount Issued	\$4,830,622	\$5,879,298	\$5,082,099	\$2,014,224	\$5,500,000	\$5,500,000
Amount Redeemed	\$2,807,207	\$3,658,595	\$7,011,855	\$2,286,862	\$4,500,000	\$4,500,000

FY 2022 EST. Amount Outstanding	\$2,445,661	FY 2021 EST. Amount Authorized but Unissued	\$73,094,030
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Comments on Historical and Projected Information: Projected information for Authorized, Issued, and Redeemed amounts is based on 3 year average.

TAX CREDIT ANALYSIS

Program Name: Neighborhood Preservation Tax Credit (NPA)

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (5 years)
BENEFITS		
Direct Fiscal Benefits	\$727,134	\$1,343,782
Indirect Fiscal Benefits	\$136,497	\$252,254
Total	\$863,631	\$1,596,035
COSTS		
Direct Fiscal Costs	\$8,050,000	\$8,050,000
Indirect Fiscal Costs	\$0	\$0
Total	\$8,050,000	\$8,050,000
BENEFIT: COST	0.11	0.20

Derivation of Benefits:

Investment: (a) \$41,266,304 in Residential Investment spending over years 2021-2022.

Employment: N/A

Other Assumptions: N/A

Incentives/Credits: (a) \$8,050,000 in Neighborhood Preservation Act tax credits in 2021.

Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.

The multi-year fiscal Benefit-Cost Ratio is 0.17 when other program incentives (Historic Preservation) are included.

Other Benefits:

In FY-2021, every dollar of auth. program tax credits returns

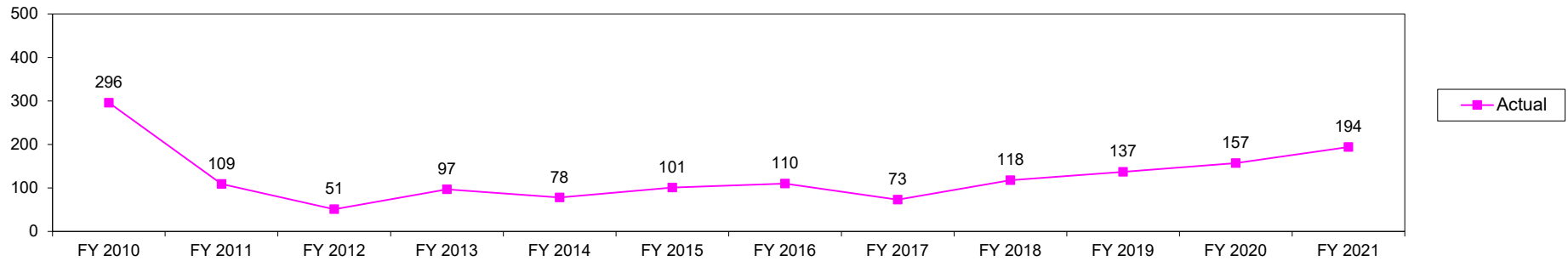
\$1.63 in new personal income totaling \$13.16 million
 \$2.58 in new value-added/GSP totalir \$20.78 million
 \$4.43 in new economic output totaling \$35.69 million

Over 5 YEARS, every dollar of auth. program tax credits returns

\$2.35 in new personal income totaling \$18.93 million
 \$2.90 in new value-added/GSP totalir \$23.32 million
 \$4.96 in new economic output totaling \$39.90 million

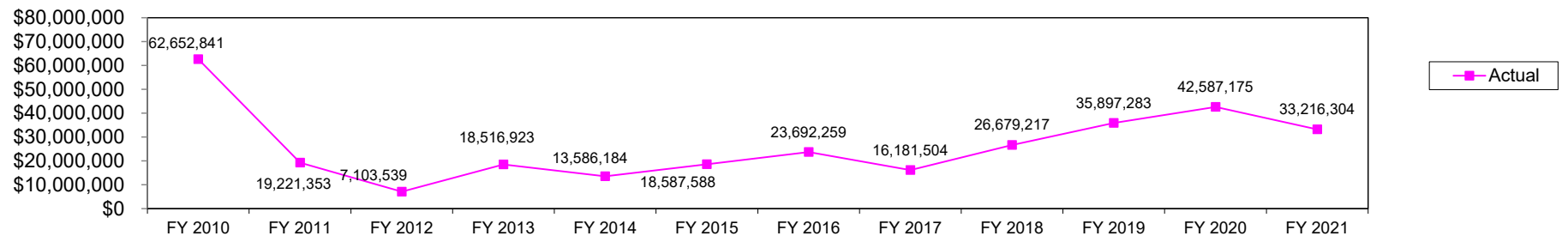
PERFORMANCE MEASURES

Housing Units



Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

Amount Leveraged



Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

TAX CREDIT ANALYSIS

Program Name: Rebuilding Communities		
Department: Economic Development	Contact Name & No.: Kristen Riggs (573) 751-3713	Date: January 2022
Program Category: Business Recruitment	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 135.535, RSMo	Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax	

Date of Origin: 1997

Program Description and Eligibility Requirements:
 Provides a tax credit for eligible businesses locating, relocating or expanding within a distressed community. A business must have fewer than 100 full-time employees, 75% of which must be located in the distressed community, and be primarily engaged in manufacturing, biomedical, medical devices, scientific research, animal research, computer software design or development, computer programming, including Internet, web hosting, and other information technology, wireless or wired or other telecommunications or a professional firm.

Explanation of How Award is Computed: **Entitlement** ☐ Yes ☐ No **Discretionary** ☐ Yes ☐ No

The tax credit is equal to either 40% or 25% of eligible equipment purchases, depending on whether the business is new or existing, or 40% of state income taxes due. A 1.5% employee tax credit is also available to businesses who receive one of the 40% credits and is based on an employee's gross salary. The 40% income tax credit is limited to \$125,000 per year for three years. The 40% and 25% equipment credits are limited to \$75,000 per year for four years.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 8 million None

Explanation of cap: Total credits issued under this program may not exceed \$8 million per year. The 25% equipment credits are further limited to \$750,000 per year. (Note that 620.1881, RSMo - the Missouri Quality Jobs Act - reduced the cap from \$10 million to \$8 million).

Explanation of Expiration of Authority:

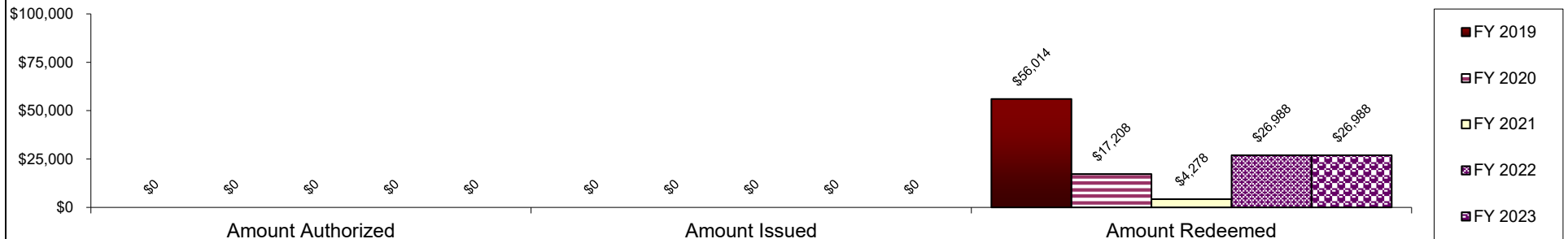
Specific Provisions: (if applicable)
 Carry forward Carry Back Refundable Sellable/Assignable Additional Federal Deductions Available

Comments on Specific Provisions: The 1.5% employee credits are sellable/assignable only.

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects/Participants (#)	0	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$56,014	\$17,208	\$4,278	\$0	\$26,988	\$26,988

FY 2022 EST. Amount Outstanding \$53,976	FY 2022 EST. Amount Authorized but Unissued \$0
-----------------------------------------------	------------------------------------------------------

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

TAX CREDIT ANALYSIS

Program Name: Rebuilding Communities

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST	#DIV/0!	#DIV/0!

Derivation of Benefits:

No new authorizations in FY2021.

Other Benefits:

PERFORMANCE MEASURE(S)

New Investment

5

0

FY 2019

FY 2020

FY 2021

FY 2022

FY 2023

Estimated

Actual

Comments on Performance Measure: Program has sunset. No new investments accepted for the tax credits.

TAX CREDIT ANALYSIS

Program Name: Small Business Incubator Tax Credit Program		
Department: Economic Development	Contact Name & No.: Daniel Epler (573) 751-5798	Date: January 2022
Program Category: Entrepreneurial	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 620.495, RSMo	Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, and other financial institutions tax	

Date of Origin: 1989

Program Description and Eligibility Requirements:
A taxpayer who makes a contribution to an approved incubator sponsor or fund can claim a state tax credit for a percentage of such contribution.

Explanation of How Award is Computed: Entitlement ☐ No ☐ Discretionary ☐ Yes
The tax credit is equal to 50% of the contribution.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$500,000 None

Explanation of Cap: The \$500,000 annual cap is allocated each calendar year to approved incubators requesting funds based on need, competition and the appropriate use of contributions.

Explanation of Expiration of Authority:

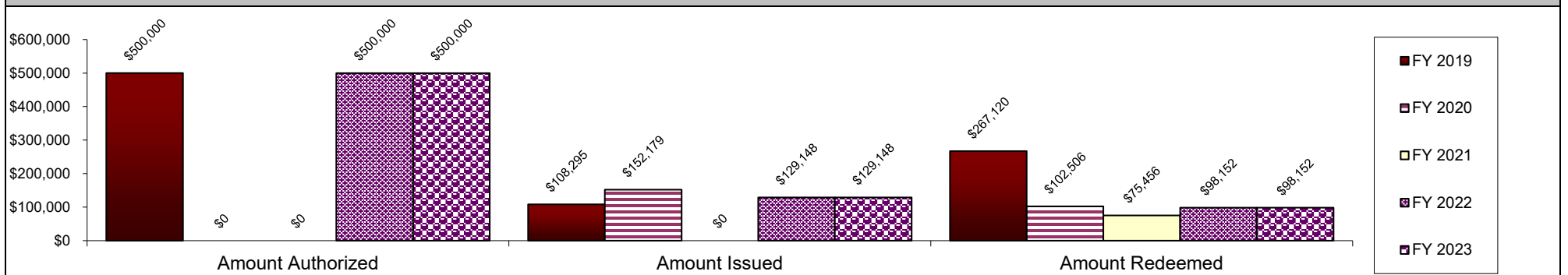
Specific Provisions: (if applicable)
Carry forward Carry Back Refundable ☐ No ☐ Sellable/Assignable ☐ Yes ☐ Additional Federal Deductions Available ☐ No ☐

Comments on Specific Provisions: 75 percent of par value.

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	41	30	0	0	38	38
Projects/Participants (#)	8	0	0	0	8	8
Amount Authorized	\$500,000	\$0	\$0	\$0	\$500,000	\$500,000
Amount Issued	\$108,295	\$152,179	\$0	\$0	\$129,148	\$129,148
Amount Redeemed	\$267,120	\$102,506	\$75,456	\$30,000	\$98,152	\$98,152

FY 2021 EST. Amount Outstanding	\$120,776	FY 2021 EST. Amount Authorized but Unissued	\$0
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HISTORICAL AND PROJECTED INFORMATION

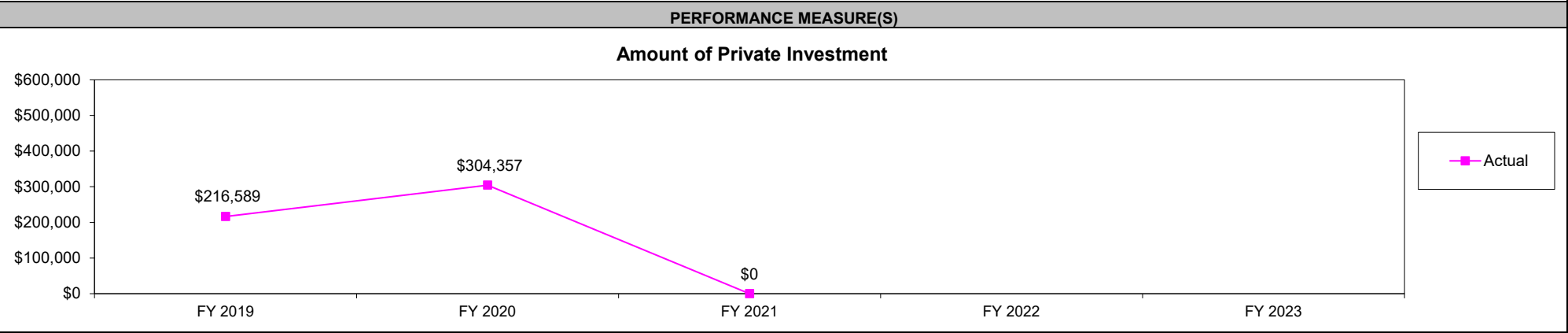


Comments on Historical and Projected Information: Projections cannot be based on previous year averages because no credits were authorized or issued in FY21 (no authorizations in FY2020 either) due to the COVID pandemic. Redemption projections in particular will be decreased.

TAX CREDIT ANALYSIS

Program Name: Small Business Incubator Tax Credit Program			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: No new authorizations in FY2021 (following none in FY2020). Program temporarily suspended due to COVID 19 pandemic.
BENEFITS			
Direct Fiscal Benefits			
Indirect Fiscal Benefits			
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs			
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	#DIV/0!	#DIV/0!	

Other Benefits:



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Wine Producers and Grape Growers																														
Department: Economic Development			Contact Name & No.: Kristen Riggs (573) 751-3713			Date: January 2022																								
Program Category: Agricultural			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: 135.700, RSMo			Applicable Taxes: Income Tax																											
Date of Origin: 1998																														
Program Description and Eligibility Requirements: Any grape grower or wine producer within the state can claim an income tax credit for a percentage of the purchase price of all new equipment and materials used directly in growing grapes or producing wine within the state. Taxpayers may apply annually for up to five years.																														
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes Discretionary <input type="checkbox"/> No The tax credit is equal to 25% of the purchase price of all new equipment and materials used directly in growing grapes or producing wine.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/> X Explanation of cap: There is no cap on this program.																														
Explanation of Expiration of Authority:																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="n/a"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="No"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects/Participants (#)	0	0	0	0	0	0																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$4,423	\$0	\$18,980	\$0	\$0	\$0																								
FY 2022 EST. Amount Outstanding \$0 FY 2022 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount Authorized</th> <th>Amount Issued</th> <th>Amount Redeemed</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>\$0</td> <td>\$4,423</td> <td>\$0</td> </tr> <tr> <td>FY 2020</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>FY 2021</td> <td>\$0</td> <td>\$0</td> <td>\$18,980</td> </tr> <tr> <td>FY 2022</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>FY 2023</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> </tbody> </table>							Fiscal Year	Amount Authorized	Amount Issued	Amount Redeemed	FY 2019	\$0	\$4,423	\$0	FY 2020	\$0	\$0	\$0	FY 2021	\$0	\$0	\$18,980	FY 2022	\$0	\$0	\$0	FY 2023	\$0	\$0	\$0
Fiscal Year	Amount Authorized	Amount Issued	Amount Redeemed																											
FY 2019	\$0	\$4,423	\$0																											
FY 2020	\$0	\$0	\$0																											
FY 2021	\$0	\$0	\$18,980																											
FY 2022	\$0	\$0	\$0																											
FY 2023	\$0	\$0	\$0																											
Comments on Historical and Projected Information: In 2018, 2019 and 2020 the estimates were not approved by the House Budget Committee in tax credit hearings.																														

TAX CREDIT ANALYSIS

Program Name: Wine Producers and Grape Growers

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	\$0
Indirect Fiscal Benefits	\$0	\$0
Total	\$0	\$0
COSTS		
Direct Fiscal Costs	\$0	\$0
Indirect Fiscal Costs	\$0	\$0
Total	\$0	\$0
BENEFIT: COST	#DIV/0!	#DIV/0!

Derivation of Benefits:

No new authorizations in FY2021.

Other Benefits:

PERFORMANCE MEASURE(S)

Leveraged Investment

Fiscal Year	Actual	Estimated
FY 2019	\$0	
FY 2020	\$0	
FY 2021	\$0	
FY 2022		\$0
FY 2023		\$0

Comments on Performance Measure:

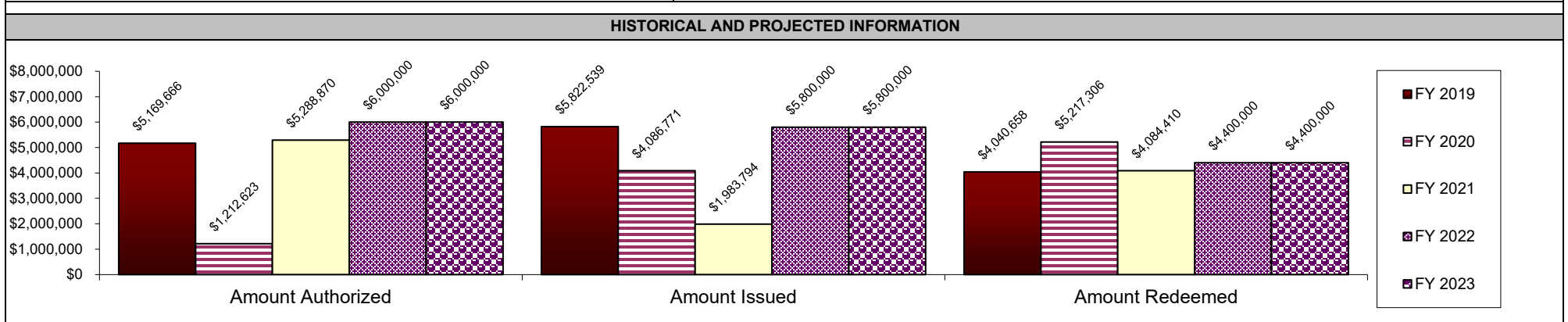
TAX CREDIT ANALYSIS

TAX CREDIT ANALYSIS, FY 2023 BUDGET SUBMISSION

Program Name: Youth Opportunities Program (YOP)		
Department: Economic Development	Contact Name & No.: Daniel Epler (573) 751-5798	Date: January 2022
Program Category: Domestic and Social	Type: Tax Credit <u>X</u> Other (specify) _____	
Statutory Authority: 135.460 and 620.1100-620.1103, RSMo	Applicable Taxes: Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax, Express companies tax	
Date of Origin: 1995		
Program Description and Eligibility Requirements: This is a contribution tax credit program which broadens and strengthens opportunities for positive development and participation in community life for youth and discourages criminal and violent behavior. Individuals, businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved YOP projects.		
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> No Discretionary <input type="checkbox"/> Yes Credits are awarded on an open cycle and are awarded at 50% of the approved project budget.		
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ <u>6 million</u> None _____ Explanation of cap: The cap is on a calendar year. The numbers below are reported on a fiscal year.		

Explanation of Expiration of Authority:			
Specific Provisions: (if applicable)			
Carry forward <input type="checkbox"/> 5 years	Carry Back <input type="checkbox"/> n/a	Refundable <input type="checkbox"/> No	Sellable/Assignable <input type="checkbox"/> No Additional Federal Deductions Available <input type="checkbox"/> No
Comments on Specific Provisions:			

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	2,173	1,511	760	291	2,117	2,117
Projects/Participants (#)	28	7	33	3	34	34
Amount Authorized	\$5,169,666	\$1,212,623	\$5,288,870	\$447,038	6,000,000	6,000,000
Amount Issued	\$5,822,539	\$4,086,771	1,983,794	\$899,924	5,800,000	5,800,000
Amount Redeemed	\$4,040,658	\$5,217,306	4,084,410	\$700,134	4,400,000	4,400,000
FY 2021 EST. Amount Outstanding \$7,277,025 FY 2021 EST. Amount Authorized but Unissued \$7,106,584						



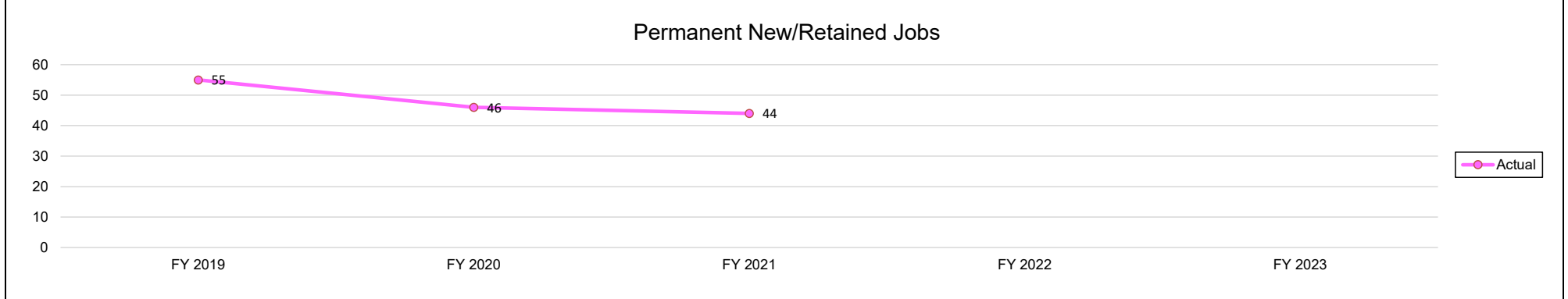
Comments on Historical and Projected Information: Redemption data does not include the \$704 that was offset due to delinquent taxes. Projections cannot be based on previous 3 year averages because CY2020 cycle was suspended due to the COVID pandemic. Redemption projections in particular will be decreased.

TAX CREDIT ANALYSIS

Program Name: Youth Opportunities Program (YOP)			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2021 ACTIVITY	Other Fiscal Period (10 years)	Derivation of Benefits: Investment: (a) \$1,304,215 in Construction spending in 2021. Employment: N/A Other Assumptions: (a) 1007 HS/GED/Skill Training graduates earning \$2,585,472 in additional annual income over years 2021-2030. Incentives/Credits: (a) \$5,288,870 in Youth Opportunities Program over years 2021-2026. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$2,850	\$13,416	
Indirect Fiscal Benefits	\$127,441	\$599,807	
Total	\$130,292	\$613,223	
COSTS			
Direct Fiscal Costs	\$881,478	\$5,036,798	
Indirect Fiscal Costs	\$0	\$0	
Total	\$881,478	\$5,036,798	
BENEFIT: COST	0.15	0.12	

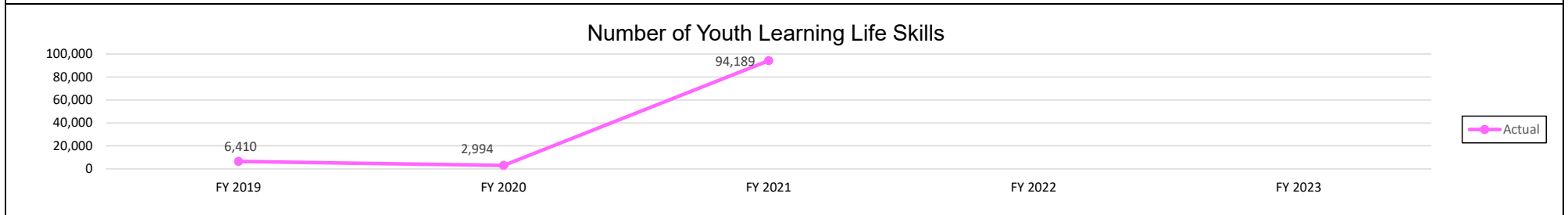
Other Benefits:			
In FY-2021, every dollar of auth. program tax credits returns		Over 10 YEARS, every dollar of auth. program tax credits returns	
\$5.51 in new personal income totaling	\$4.86 million	\$8.20 in new personal income totaling	\$41.32 million
\$3.94 in new value-added/GSP totaling	\$3.47 million	\$4.70 in new value-added/GSP totaling	\$23.68 million
\$6.80 in new economic output totaling	\$6.00 million	\$7.95 in new economic output totaling	\$40.05 million

PERFORMANCE MEASURE(S)



Comments on Performance Measure:

Numbers are dependent on the types of projects that were "Closed" out this fiscal year.



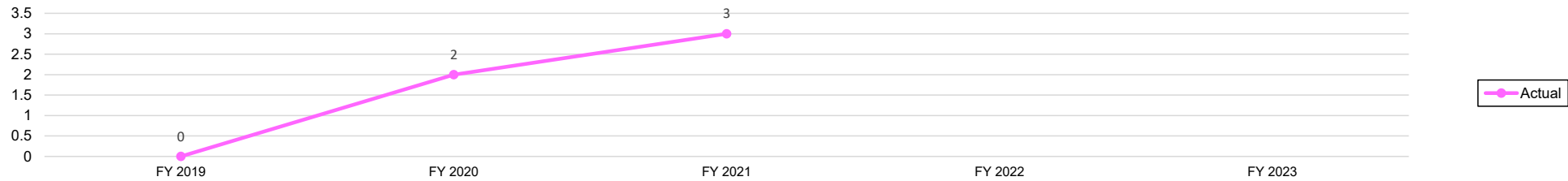
Comments on Performance Measure:

Includes individuals earning GEDs, job training and other skills necessary to become productive citizens. Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

TAX CREDIT ANALYSIS

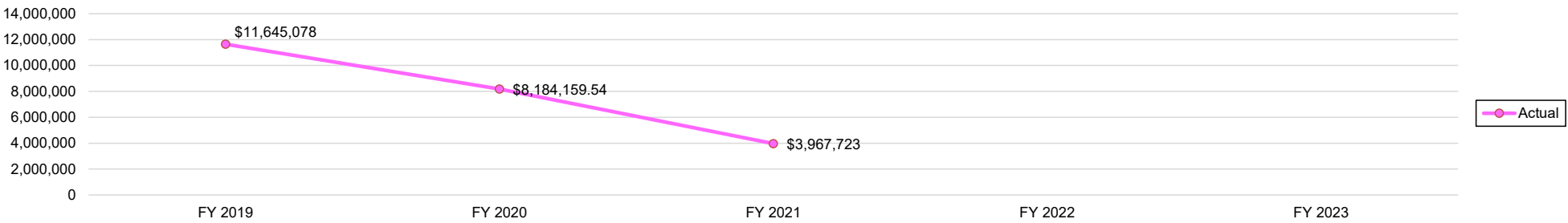
Program Name: Youth Opportunities Program (YOP)

Number of New/Renovated Facilities



Comments on Performance Measure:
Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

Amount of Private Investment



Comments on Performance Measure:
Total Private Contributions going into approved projects.

TAX CREDIT ANALYSIS

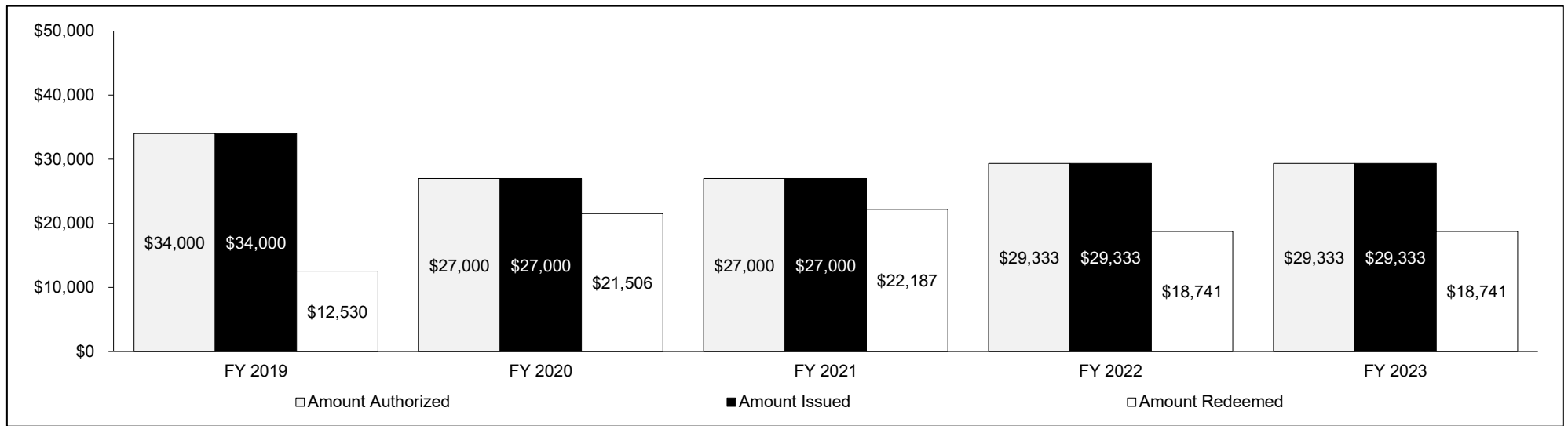
TAX CREDIT ANALYSIS, FY 2023 BUDGET SUBMISSION

Program Name: Shared Tax Credit						
Department: Health and Senior Services		Contact Name & No.: Tim Jackson (573) 472-6696				Date: January 2022
Program Category: Domestic and Social			Type: Tax Credit <u> X </u> Other (specify) <u> </u>			
Statutory Authority: Sections 192.2005, 192.2010, and 192.2015			Applicable Taxes: Individual Income			
Date of Origin: January 1, 2000						
Program Description and Eligibility Requirements:						
<p>Shared Care is a program in which eligible families who provide care to an elderly family member in their home may request a tax credit. Caregivers who meet requirements within the program are eligible for a Shared Care tax credit in an amount not to exceed \$500 to defray the cost of caring for an elderly person. In order to be eligible for a Shared Care tax credit, a registered caregiver shall:</p> <ul style="list-style-type: none"> (1) Care for an elderly person age 60 or older who is physically or mentally incapable of living alone, who requires assistance to avoid placement in a long-term care facility, is not able or allowed to operate a motor vehicle, and does not receive funding or services through Medicaid or Social Service Block Grant funding; (2) Live in the same residence as the elderly person to give protective oversight for an aggregate of more than six months per tax year; (3) Not receive monetary compensation for providing care; and (4) File necessary Shared Care tax credit forms with the caregiver's Missouri individual income tax return. 						
Explanation of How Award is Computed:		Entitlement <u> Yes </u>		Discretionary <u> No </u>		
Each qualifying caregiver is limited to no more than \$500 of the tax credit amount of their tax liability.						
Program Cap:		Cumulative \$ <u> </u>		(remainder of cumulative cap) \$ <u> </u>		Annual \$ <u> </u> None <u> X </u>
Each qualifying caregiver is limited to no more than \$500 of the tax credit amount of their tax liability.						
Explanation of Expiration of Authority:						
While there is no program cap, the eligibility requirements for the program self-limit the amount of the tax credits provided. Each qualifying caregiver is limited to no more than \$500 of tax credit, or no more than their tax liability, whichever is lower.						
Specific Provisions: (if applicable)						
Carry forward <u> n/a </u>		Carry Back <u> n/a </u>		Refundable <u> No </u>		Sellable/ Assignable <u> No </u> Additional Federal Deductions Available <u> No </u>
Certificates issued equal the number of Shared Care registered caregivers (potential tax credit claimants). The amount authorized is equal to the caregivers multiplied by the maximum per person credit amount of \$500. The amount redeemed is the total tax credit claimed.						
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	68	54	54	14	59	59
Projects/Participants (#)	0	0	0	0	0	0
Amount Authorized	\$34,000	\$27,000	\$27,000	\$7,000	\$29,333	\$29,333
Amount Issued	\$34,000	\$27,000	\$27,000	\$7,000	\$29,333	\$29,333
Amount Redeemed	\$12,530	\$21,506	\$22,187	*\$4,684	\$18,741	\$18,741
*Tax year is based on a calendar year while amount redeemed is based on a fiscal year.						
FY 2021 EST. Amount Outstanding \$4,813			FY 2021 EST. Amount Authorized but Unissued \$0			

TAX CREDIT ANALYSIS

Program Name: Shared Tax Credit

HISTORICAL AND PROJECTED INFORMATION



BENEFIT: COST ANALYSIS (includes only state revenue impacts)

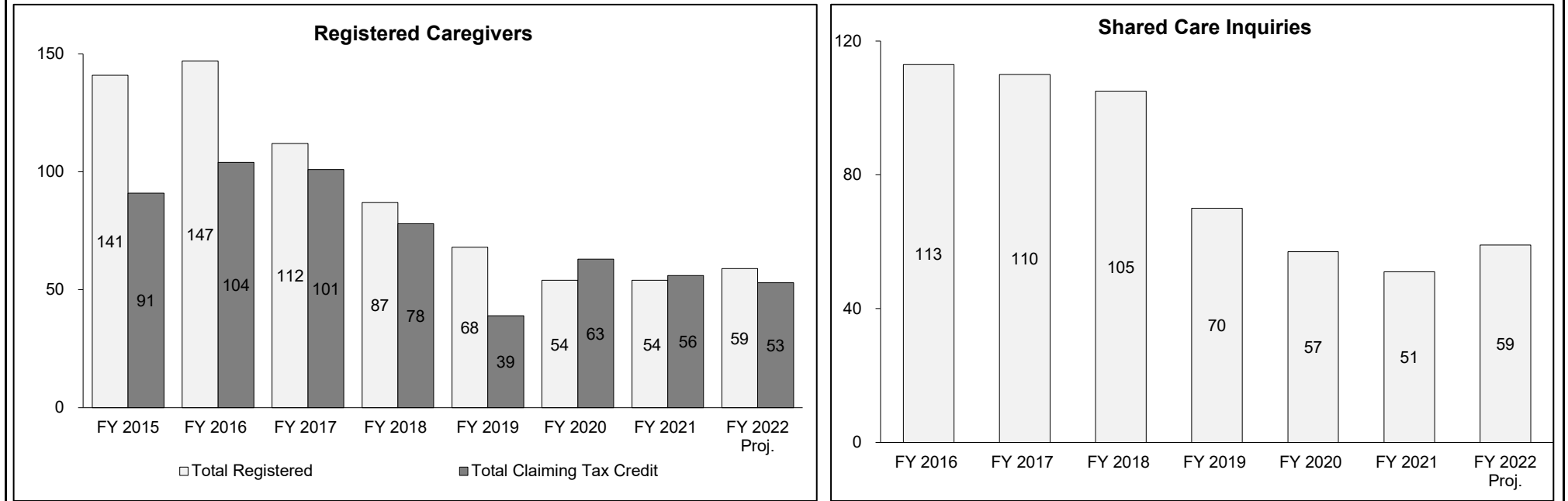
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Individuals claiming this tax credit are providing care for elderly persons who are not receiving state funded services. Without this private caregiver support, these elderly persons may need services such as personal care, homemaker, and respite care funded in part through Medicaid, Social Service Block Grant, or General Revenue. The indirect fiscal benefits are calculated based on the estimated number of elderly persons claiming the credit who are potentially Medicaid eligible, multiplied by the average cost of care for elderly persons receiving care through DHSS (54 total claimants x 21.49 [percent of persons over age 60 in Missouri] X \$4,120 [FY 2020 GR average cost of care] = \$47,811).
BENEFITS			
Direct Fiscal Benefits	Not Applicable	Not Applicable	
Indirect Fiscal Benefits	\$47,811	Not Applicable	
Total	\$47,811	Not Applicable	
COSTS			
Direct Fiscal Costs	\$25,958	Not Applicable	Direct Costs Footnote: Direct costs include the dollar value of tax credits redeemed (\$21,506) as well as the General Revenue cost for personnel (\$4,452) who respond to inquiries and register/confirm individuals within the program (\$21,506+\$4,452 = \$25,958).
Indirect Fiscal Costs	Not Applicable	Not Applicable	
Total	\$25,958	Not Applicable	
BENEFIT: COST	0.00		

Other Benefits:

TAX CREDIT ANALYSIS

Program Name: Shared Tax Credit

PERFORMANCE MEASURE(S)



Comments on Performance Measure: Due to COVID-19, FY 2020 registrations and inquiries may be impacted.

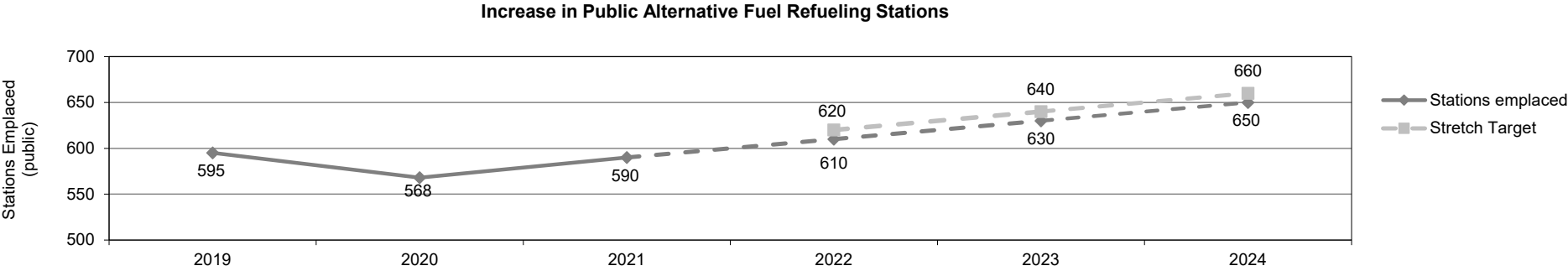
TAX CREDIT ANALYSIS

Program Name: Alternative Fuel Infrastructure																														
Department: Natural Resources			Contact Name & No.: Andy Popp (573) 751-6981			Date: January 2022																								
Program Category: Environmental			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: 135.710			Applicable Taxes: Tax credit on taxes otherwise due under Chapter 143 RSMo, except Sections 143.191 to 143.265 (withholding of tax).																											
Program Description and Eligibility Requirements: SB 931 (2008 legislative session) Section 135.710 RSMo, created a tax credit, for the costs of construction of qualified alternative fuel vehicle refueling properties. SB 729 (2014 legislative session) extended this tax credit starting January 1, 2015 through December 31, 2017, and expanded it to include electric vehicle (EV) charging stations (including private citizen charging stations) and capped the sum total of credits in any year to one million dollars, subject to appropriations. The credit is for the costs directly associated with the purchase and installation of equipment used for storage and dispensing of alternative fuels or any recharging equipment on any qualified property. Any eligible applicant who installs and operates a qualified alternative fuel vehicle refueling property shall be allowed a credit against the tax otherwise due under Chapter 143, RSMo, excluding withholding tax imposed by Section 143.191 to 143.265 RSMo, or due under Chapter 147 RSMo or Chapter 148 RSMo.																														
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">No</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">Yes</td> <td colspan="2"></td> </tr> </table> <p>The tax credit shall not exceed the lesser of twenty thousand dollars or twenty percent of the costs directly associated with the purchase and installation of any alternative fuel storage and dispensing equipment on any qualified alternative fuel vehicle property. For a private citizen, the credit shall not exceed \$1,500. The total amount of credits that may be claimed may not exceed \$1 million in any calendar year, subject to appropriations.</p>							Entitlement	No	Discretionary	Yes																				
Entitlement	No	Discretionary	Yes																											
Program Cap: Cumulative \$ <u>0</u> (remainder of cumulative cap) \$ <u>0</u> Annual \$ <u>0</u> None _____ Explanation of cap: Starting January 1, 2015 the annual cap is \$1 million dollars, subject to appropriation. Beginning in FY 2019, no appropriation was made for the redemption of alternative fuel infrastructure tax credits.																														
Explanation of Expiration of Authority: RSMo 135.710 - The tax credit was authorized for tax years beginning January 1, 2015 and sunset December 31, 2017.																														
Specific Provisions: (if applicable) Carry forward <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">2 years</table> Carry Back <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">n/a</table> Refundable <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">No</table> Sellable/Assignable <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">Yes</table> Additional Federal Deductions Available <table style="display: inline-table; border: 1px solid black; padding: 2px 10px;">No</table>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date*)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects/Participants (#)	0	0	0	0	0	0																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	(\$981)	\$0	\$0	\$0	\$0	\$0																								
FY 2022 EST. Amount Outstanding \$0			FY 2022 EST. Amount Authorized but Unissued \$0																											
<i>*preliminary as of December 31, 2021</i>																														
Notes: This tax credit began in FY 2009 and ended in 2012. The credit was extended starting January 1, 2015 through December 31, 2017, subject to appropriation. In FY 2019, the (\$981) amount redeemed was a result of an amended tax return.																														
HISTORICAL AND PROJECTED INFORMATION																														
<div style="display: flex; align-items: flex-start;"> <div style="flex: 1;"> <table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$981</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> </tbody> </table> </div> <div style="flex: 0.2; border: 1px solid black; padding: 5px; margin-left: 10px;"> <p>■ FY 2019</p> <p>■ FY 2020</p> <p>□ FY 2021</p> <p>▨ FY 2022</p> <p>▨ FY 2023</p> </div> </div>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$0	\$0	\$0	\$0	\$0	Amount Redeemed	\$981	\$0	\$0	\$0	\$0
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$0	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$981	\$0	\$0	\$0	\$0																									
Comments on Historical and Projected Information: The tax credit expired December 31, 2017. Since no credits have been redeemed since FY 2019 and the time period to claim credits has passed, the Department has shown the estimated amount outstanding as zero. As such, FY 2023 will be the last year the Department submits a form for this tax credit.																														

TAX CREDIT ANALYSIS

Program Name: Alternative Fuel Infrastructure			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)			
	FY 2021 ACTIVITY	Other Fiscal Period (5 Year)	Derivation of Benefits: Investment: Employment: Other Assumptions: Incentives/Credits:
BENEFITS			
Direct Fiscal Benefits	\$0	\$0	
Indirect Fiscal Benefits	\$0	\$0	
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$0	\$0	
Indirect Fiscal Costs			
Total	\$0	\$0	
BENEFIT: COST	0.00	0.00	

PERFORMANCE MEASURE(S)



Alternative Fuel Infrastructure tax credit was authorized through December 31, 2017.

TAX CREDIT ANALYSIS

Program Name: Wood Energy		
Department: Natural Resources	Contact Name & No.: Andy Popp (573) 751-6981	Date: January 2022
Program Category: Environmental	Type: Tax Credit <u>X</u> Other (specify) _____	
Statutory Authority: 135.300-135.311	Applicable Taxes: Tax credit on taxes otherwise due under Chapter 143 RSMo, except Sections 143.191 to 143.261 (withholding of tax).	

Program Description and Eligibility Requirements:
A Missouri wood energy producer (any person, firm or corporation that engages in the business of producing processed wood products from Missouri forest industry residue to be used as an energy source) is eligible for a tax credit on taxes otherwise due. Reenacted in 1996 by the 88th General Assembly, the credit applied to all tax periods beginning on or after January 1, 1997 and before June 30, 2013. SB 729 (2014 legislative session) extended this credit through June 30, 2020 with an annual cap of \$6 million, subject to appropriations. The credit can only be used against the income tax otherwise due and is not available for use against withholding tax liabilities.

Explanation of How Award is Computed:	Entitlement	No	Discretionary	Yes	
Credit of \$5/ton for wood products from processed wood residue. Credit of \$5/ton for wood used in charcoal production. Wood usage is inferred at 4 tons of wood residue used per ton of wood char produced.					

Program Cap: Cumulative \$0 (remainder of cumulative cap) \$0 Annual \$6,000,000 None _____

Explanation of cap: Effective August 28, 2014, there is an annual cap of \$6 million, subject to appropriations. \$1,500,000 is appropriated for the redemption of tax credits issued on or after July 1, 2021 in the FY 2022 Department of Natural Resources Budget (Section 6.350).

Explanation of Expiration of Authority: SB 729 (2014 legislative session) states that no new wood energy tax credits shall be authorized after June 30, 2020 (RSMo 135.300-135-311). Statute allows the credit to be claimed (carried forward) up to four additional taxable years. FY 2021 authorized/issued projections reflect applications received prior to the June 30, 2020 sunset.

Specific Provisions: (if applicable)

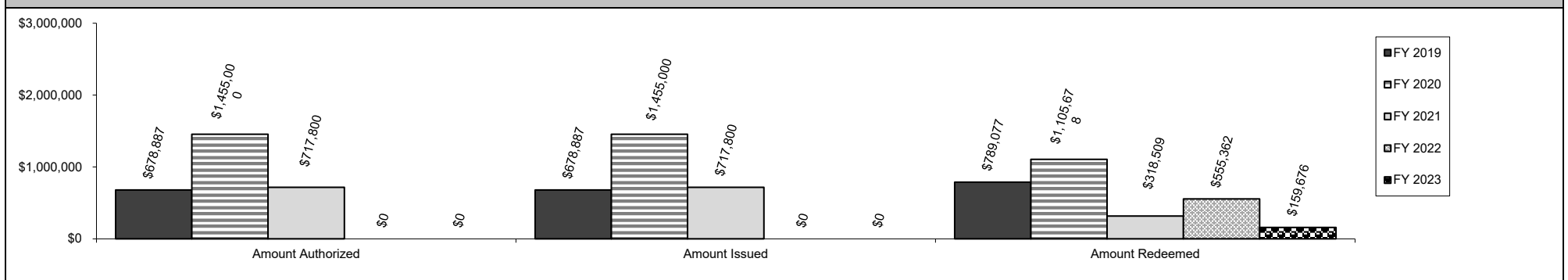
Carry forward	<div style="border: 1px solid black; padding: 2px 10px;">4 years</div>	Carry Back	<div style="border: 1px solid black; padding: 2px 10px;">n/a</div>	Refundable	<div style="border: 1px solid black; padding: 2px 10px;">No</div>	Sellable/Assignable	<div style="border: 1px solid black; padding: 2px 10px;">Yes</div>	Additional Federal Deductions Available	<div style="border: 1px solid black; padding: 2px 10px;">No</div>
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Comments on Specific Provisions: The Wood Energy tax credit is assignable but not sellable.

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date*)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	9	8	8	0	0	0
Projects/Participants (#)	9	8	8	0	0	0
Amount Authorized	\$678,887	\$1,455,000	\$717,800	\$0	\$0	\$0
Amount Issued	\$678,887	\$1,455,000	\$717,800	\$0	\$0	\$0
Amount Redeemed	\$789,077	\$1,105,678	\$318,509	\$543,359	\$555,362	\$159,676

FY 2022 EST. Amount Outstanding	\$1,084,862	FY 2022 EST. Amount Authorized but Unissued	\$0
<i>*preliminary as of December 31, 2021</i>			

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information: (1) Credits issued are based on amount of credits processed and forwarded to the Department of Revenue (DOR) during a fiscal year. It is assumed that all credits authorized by the Department are issued by DOR immediately upon receipt of our authorization. (2) Actual redeemed credit information was provided by DOR. (3) FY 2022 and FY 2023 are projections.

TAX CREDIT ANALYSIS

Program Name: Wood Energy

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (5 Year)	Derivation of Benefits: Investment: (a) N/A. Employment: (a) N/A Other Assumptions: (a) Estimated Wood Product industry sales of \$13,147,497 in 2021 based on 193,447 tons of fuel charcoal, sawdust, flour, and pellets. Incentives/Credits: (a) \$717,800 in Wood Energy tax credits over years 2021-2025. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.
BENEFITS			
Direct Fiscal Benefits	\$109,905	\$130,137	
Indirect Fiscal Benefits	\$114,404	\$135,464	
Total	\$224,309	\$265,601	
COSTS			
Direct Fiscal Costs	\$358,900	\$700,675	
Indirect Fiscal Costs			
Total	\$358,900	\$700,675	
BENEFIT: COST	0.62	0.38	

Other Benefits:

In FY 2021, every dollar of authorized program tax credits returns:

\$17.44 in new personal income totaling \$6.26 million

\$21.99 in new value-added/GSP totaling \$7.89 million

\$50.95 in new economic output totaling \$18.29 million

Over 5 YEARS, every dollar of authorized program tax credits returns:

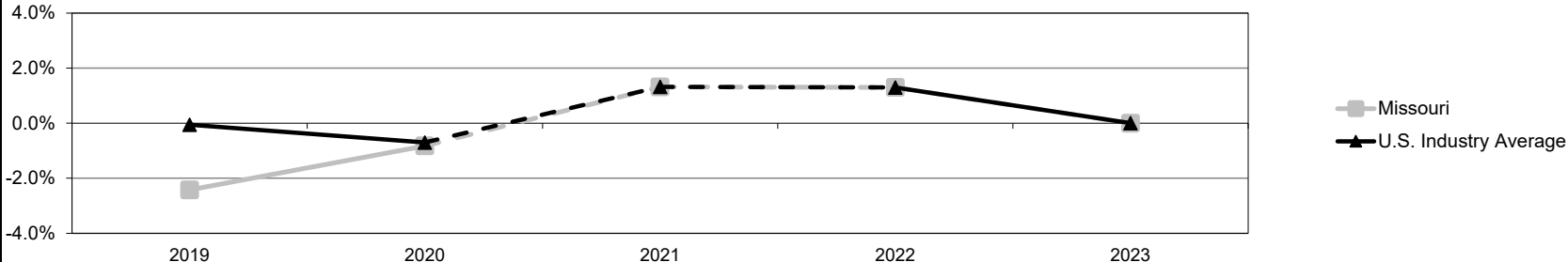
\$11.38 in new personal income totaling \$7.97 million

\$11.86 in new value-added/GSP totaling \$8.31 million

\$27.00 in new economic output totaling \$18.92 million

PERFORMANCE MEASURE(S)

Change in Jobs in Missouri Forestry Industry Compared to National Forest Industry Trend



Missouri Forestry Jobs	
2019	7,897
2020	7,532
2021	7,700

EMSI Industry Snapshot data for Forestry, Logging, Sawmills, and Wood Product Manufacturing in August 2021.

Tax Credits

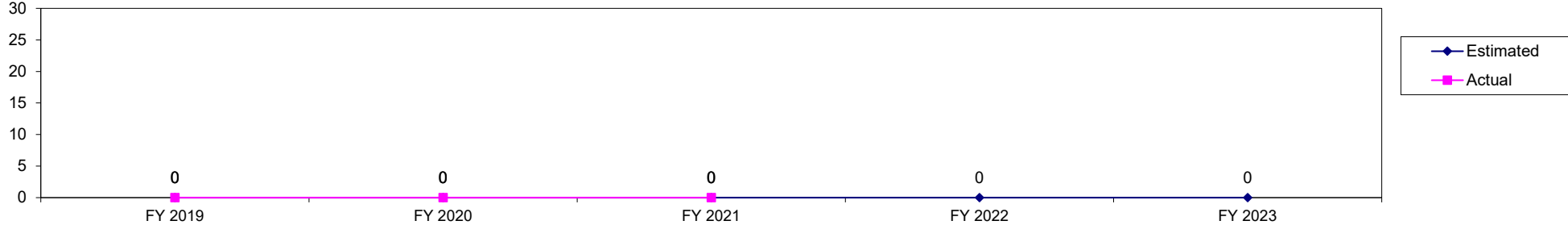
	2019 Actual		2020 Actual		2021 Actual		2022 Planned		2023 Planned		2024 Planned
Applicants	9		9		8		0		0		0
Amount	\$678,887		\$1,455,000		\$717,800		\$0		\$0		\$0
Residue Used (tons)	630,289		740,243		640,387		0		0		0

The tax credit expired June 30, 2020, therefore, FY 2022 through FY 2024 projections are shown at zero.

TAX CREDIT ANALYSIS

Program Name: Bank Franchise Tax																														
Department: Revenue			Contact Name & No.: Josh Shewmaker (526-2723)			Date: January 2022																								
Program Category: Financial and Insurance			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 148.064. RSMo			Applicable Taxes: Chapter 148 Financial Institutions																											
Program Description and Eligibility Requirements: A banking institution shall be entitled to an annual tax credit equal to 1/60th of 1 percent of its outstanding shares and surplus employed in this state if the outstanding shares and surplus exceed \$1 million, as determined in																														
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes Discretionary <input type="checkbox"/> No This tax credit is taken as a dollar-for-dollar credit against the bank tax provided for in Section 148.030.2(2), RSMo, if such tax was already reduced to zero by other credits, than the remaining credit may be taken against the corporation income tax provided for in Chapter 143, RSMo. Section 148.030.2(2), RSMo, indicates how the tax credit shall be taken: "The amount determined under this subdivision shall be 7 percent of the taxpayer's net income for the income period from which product shall be subtracted the sum of the amount determined under subdivision 1 of this section and the credits allowable under subsection 3 of this section. However, the amount determined under this subdivision shall not be less than zero."																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/> X _____ Explanation of cap:																														
Explanation of Expiration of Authority:																														
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> n/a _____ years Carry Back <input type="checkbox"/> n/a _____ years Refundable <input type="checkbox"/> No Sellable/Assignable <input type="checkbox"/> Yes Additional Federal Deductions Available <input type="checkbox"/> No Comments on Specific Provisions: Due to changes made by SB 174 adopted in 2019, no tax credits will be authorized under this subsection for tax years beginning on or after January 1, 2020. Note: There were zero valid claims for redemption in FY21.																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects (#)	210	254	0	3	350	250																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$2,703,161	\$3,648,249	\$0	\$1,738,706	\$2,000,000	\$1,750,000																								
FY 2021 EST. Amount Outstanding \$ 0 as of 12/31/2021 FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$2,703,161</td> <td>\$3,648,249</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$0</td> <td>\$2,000,000</td> <td>\$1,750,000</td> <td>\$1,750,000</td> <td>\$1,750,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$2,703,161	\$3,648,249	\$0	\$0	\$0	Amount Redeemed	\$0	\$2,000,000	\$1,750,000	\$1,750,000	\$1,750,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$2,703,161	\$3,648,249	\$0	\$0	\$0																									
Amount Redeemed	\$0	\$2,000,000	\$1,750,000	\$1,750,000	\$1,750,000																									
Comments on Historical and Projected Information:																														

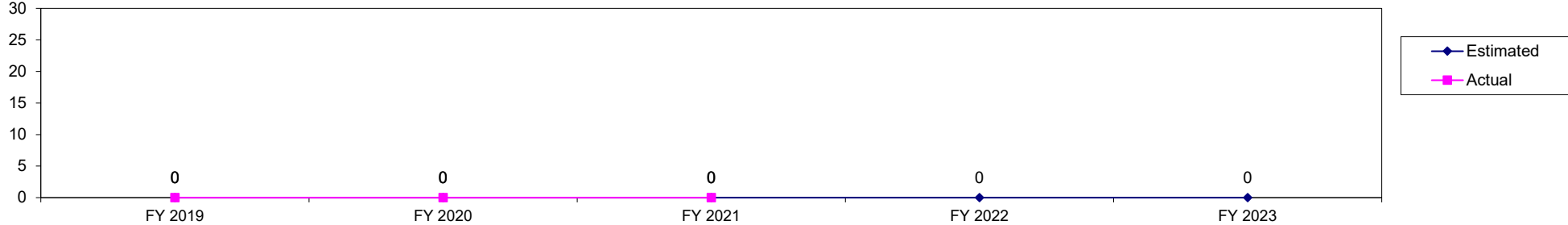
TAX CREDIT ANALYSIS

Program Name: Bank Franchise Tax					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)					
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Investment: (a) N/A Employment: (a) N/A Other Assumptions: (a) Reduction in bank production cost of \$64,482 in 2021. Incentives/Credits: (a) \$64,482 in Bank Franchise Tax Credits in 2021. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.		
BENEFITS					
Direct Fiscal Benefits	\$0				
Indirect Fiscal Benefits	\$1,426				
Total	\$1,426				
COSTS					
Direct Fiscal Costs	\$64,482				
Indirect Fiscal Costs	0				
Total	\$64,482				
BENEFIT: COST	0.02				
Other Benefits:					
In FY-2021, every dollar of auth. program tax credits returns \$0.59 in new personal income totaling \$0.04 million \$1.19 in new value-added/GSP totaling \$0.08 million		Over 5 YEARS, every dollar of auth. program tax credits returns \$0.80 in new personal income totaling \$0.05 million \$1.32 in new value-added/GSP totaling \$0.09 million			
PERFORMANCE MEASURE(S)					
	Permanent New Jobs Created				
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Estimated	0	0	0	0	0
Actual	0	0	0		
Permanent New Jobs Created					
					
Comments on Performance Measure:					

TAX CREDIT ANALYSIS

Program Name: Champion for Children																		
Department: Revenue			Contact Name & No.: Josh Shewmaker (526-2723)			Date: January 2022												
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____															
Statutory Authority: Section 135.341, RSMo			Applicable Taxes: Chapter 143, excluding Sections 143.191-143.265, RSMo															
Program Description and Eligibility Requirements: For all tax years beginning on or after January 1, 2013, a tax credit may be claimed in an amount equal to 50 percent of a verified contribution to a qualified organization as approved by Missouri Department of Social Services. The minimum amount of any tax credit applied for shall not be less than \$50 and shall be applied to taxes due under Chapter 143, excluding Sections 143.191 to 143.265, RSMo. A contribution verification (Form MO-CFC) shall be issued to the taxpayer by the agency receiving the contribution.																		
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> Discretionary <input type="checkbox"/> No <input type="checkbox"/> A tax credit may be claimed in an amount equal to 50 percent of a verified contribution to a qualified organization. The minimum amount of any tax credit issued shall not be less than \$50. The tax credit shall be initially filed for the year in which the contribution is made.																		
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$1.5 million</u> None <input checked="" type="checkbox"/> X <input type="checkbox"/> Explanation of cap: Explanation of cap: The cumulative amount of the tax credits redeemed shall not exceed \$1 million for all fiscal years ending on June 30, 2019 and \$1.5 million for all fiscal years beginning on or after July 1, 2019.																		
Explanation of Expiration of Authority: Section 135.341, RSMo, enacts the provisions of the Missouri Sunset Act. This tax credit is scheduled to expire on December 31, 2025 and terminate September 1, 2026.																		
Specific Provisions: (if applicable) Carry forward <u>4</u> years Carry Back <u>n/a</u> years Refundable <input type="checkbox"/> No <input type="checkbox"/> Sellable/Assignable <input type="checkbox"/> No <input type="checkbox"/> Additional Federal Deductions Available <input type="checkbox"/> No <input type="checkbox"/>																		
Comments on Specific Provisions:																		
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)												
Certificates Issued (#)	0	0	0	0	0	0												
Projects (#)	1,009	1,093	1,263	0	1,500	1,500												
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0												
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0												
Amount Redeemed	\$999,995	\$827,942	\$1,339,280	\$0	\$1,500,000	\$1,500,000												
FY 2021 EST. Amount Outstanding \$1,296,774 FY 2021 EST. Amount Authorized but Unissued \$0																		
HISTORICAL AND PROJECTED INFORMATION																		
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Amount Redeemed Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount Redeemed</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>\$999,995</td> </tr> <tr> <td>FY 2020</td> <td>\$827,942</td> </tr> <tr> <td>FY 2021</td> <td>\$1,339,280</td> </tr> <tr> <td>FY 2022</td> <td>\$1,500,000</td> </tr> <tr> <td>FY 2023</td> <td>\$1,500,000</td> </tr> </tbody> </table>							Fiscal Year	Amount Redeemed	FY 2019	\$999,995	FY 2020	\$827,942	FY 2021	\$1,339,280	FY 2022	\$1,500,000	FY 2023	\$1,500,000
Fiscal Year	Amount Redeemed																	
FY 2019	\$999,995																	
FY 2020	\$827,942																	
FY 2021	\$1,339,280																	
FY 2022	\$1,500,000																	
FY 2023	\$1,500,000																	
Comments on Historical and Projected Information:																		

TAX CREDIT ANALYSIS

Program Name: Champion for Children					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)					
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. Other Assumptions: - Reduction in personal income taxes of \$1,339,280 in 2021. - Incentives/Credits of \$1,339,280 in Champion for Children tax credits in 2021. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED.		
BENEFITS					
Direct Fiscal Benefits	\$0				
Indirect Fiscal Benefits	\$28,493				
Total	\$28,493				
COSTS					
Direct Fiscal Costs	\$1,339,280				
Indirect Fiscal Costs	\$0				
Total	\$1,339,280				
BENEFIT: COST	0.02				
Other Benefits:					
PERFORMANCE MEASURE(S)					
	Permanent New Jobs Created				
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Estimated	0	0	0	0	0
Actual	0	0	0		
Permanent New Jobs Created					
					
Comments on Performance Measure:					

TAX CREDIT ANALYSIS

Program Name: Disabled Access for Homeowners (Residential Dwelling)		
Department: Revenue	Contact Name & No.: Josh Shewmaker (526-2723)	Date: January 2022
Program Category: Domestic and Social	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: Section 135.647, RSMo	Applicable Taxes: Chapter 143, excluding Sections 143.191-143.265 RSMo	

Program Description and Eligibility Requirements:
 Taxpayers with a federal adjusted gross income of thirty thousand dollars or less who incur costs for qualifying renovations made to their principle dwelling to assist in the accessibility for an individual with a disability who permanently resides with such taxpayer shall receive a tax credit against such taxpayer's Missouri income tax liability, in an amount equal to the lesser of one hundred percent of the costs or two thousand five hundred dollars per taxpayer, per year. Taxpayers with a federal adjusted gross income greater than thirty thousand dollars, but less than sixty thousand dollars who incur costs for qualifying renovations made to their principle dwelling to assist in the accessibility for an individual with a disability who permanently resides with such taxpayer, shall receive a tax credit against such taxpayer's Missouri income tax liability in the amount equal to the lesser of fifty percent of such costs or two thousand five hundred dollars per taxpayer, per year. No taxpayer shall be eligible to receive a credit in any year immediately following a tax year in which such taxpayer received

Explanation of How Award is Computed: Entitlement ☐ Yes ☐ Discretionary ☐ No ☐
 A taxpayer with a federal adjusted income of \$30,000 or less shall receive a tax credit against the taxpayer's Missouri income tax liability in an amount equal to the lesser of 100 percent of such costs or \$2,500 per taxpayer, per year. A taxpayer with a federal adjusted gross income greater than \$30,000 but less than \$60,000 shall receive a tax credit against the taxpayer's Missouri income tax liability in an amount equal to the lesser of 50 percent of such costs of \$2,500 per taxpayer, per year.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 100,000 _____ None _____
Explanation of cap:
 In no event shall the aggregate amount of all tax credits allowed pursuant to Section 135.562, RSMo, exceed \$100,000 in any given fiscal year. The tax credits issued pursuant to this section shall be on a first-come, first-served basis.

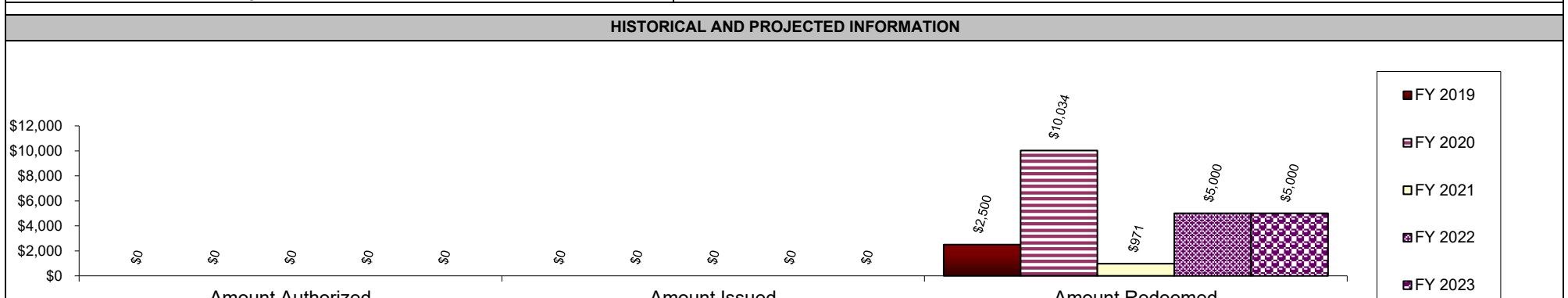
Explanation of Expiration of Authority:
 The sunset and termination dates have been prolonged during the 2019 Regular Session. The provisions of Section 135.562, RSMo shall expire on December 31, 2025 with a termination date of September 1, 2026.

Specific Provisions: (if applicable)
 Carry forward n/a years Carry Back n/a years Refundable ☒ Sellable/Assignable ☐ Additional Federal Deductions Available ☐

Comments on Specific Provisions:

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects (#)	4	1	2	1	4	4
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$2,500	\$10,034	\$971	\$2,500	\$5,000	\$5,000

FY 2021 EST. Amount Outstanding \$0 as of 12/31/2021	FY 2021 EST. Amount Authorized but Unissued \$0
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TAX CREDIT ANALYSIS

Program Name: Disabled Access for Homeowners (Residential Dwelling)	Amount Authorized	Amount Issued	Amount Received	
Comments on Historical and Projected Information:				

TAX CREDIT ANALYSIS

Program Name: Disabled Access for Homeowners (Residential Dwelling)					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)					
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development (DED), used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for the tax credit programs as required under Section 33.282, RSMo. Other Assumptions; - Reduction in personal income taxes of \$971 in 2021. - Incentives/Credits of \$971 in Residential Dwelling tax credits in 2021. - Impacts Occur statewide. All values in constant dollars - Assumptions provided by DED		
BENEFITS					
Direct Fiscal Benefits	\$0				
Indirect Fiscal Benefits	\$21				
Total	\$21				
COSTS					
Direct Fiscal Costs	\$971				
Indirect Fiscal Costs	\$0				
Total	\$971				
BENEFIT: COST	0.02				
Other Benefits:					
PERFORMANCE MEASURE(S)					
	Permanent New Jobs Created				
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Estimated	0	0	0	0	0
Actual	0	0	0		
<div>Permanent New Jobs Created</div> <div><div>Estimated Actual</div></div>					
Comments on Performance Measure:					

TAX CREDIT ANALYSIS

Program Name: Disabled Access Tax Credit for Small Business																														
Department: Revenue			Contact Name & No.: Josh Shewmaker (526-2723)			Date: January 2022																								
Program Category: Redevelopment			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 135.490, RSMo			Applicable Taxes: Chapter 143, excluding 143.191 to 143.265, RSMo																											
Program Description and Eligibility Requirements: An eligible small business, defined in Section 44 of the Internal Revenue Code (IRC), shall be allowed a credit not to exceed \$5,000 against the tax otherwise due pursuant to Chapter 143, RSMo, excluding Sections 143.191 to 143.265, RSMo, in an amount equal to 50 percent of all eligible access expenditures exceeding the monetary cap provided by Section 44 of the IRC. The term "eligible access expenditures" mean amounts paid or incurred by the taxpayer in order to comply with the applicable access requirement as provided by the American with Disabilities Act of 1990 and as further defined in Section 44 of the IRC and federal rulings interpreting Section 44 of the IRC.																														
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> Discretionary <input type="checkbox"/> No <input type="checkbox"/> The taxpayer shall claim the tax credit allowed by this section at the time such a taxpayer files a return. Any amount of tax credit that exceeds the tax due shall be carried over to any subsequent years but shall not be refunded and shall not be transferred.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ <u>5,000 per taxpayer</u> None _____ Explanation of cap:																														
Explanation of Expiration of Authority: Section 135.490, RSMo, does not enact provisions of the Missouri Sunset Act. The provisions of this section became effective January 1, 2000 and shall apply to all taxable years beginning after December 31, 1999.																														
Specific Provisions: (if applicable) Carry forward <u>Yes, no limit</u> years Carry Back <u>No</u> years Refundable <u>No</u> Sellable/Assignable <u>No</u> Additional Federal Deductions Available <u>Yes</u>																														
Comments on Specific Provisions: Any amount of tax credit which exceeds the tax due shall be carried over to any subsequent taxable year. There no limitation on the number of years this credit can be carried forward.																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects (#)	1	6	5	1	6	6																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$11,597	\$14,450	\$7,739	\$1,913	\$11,000	\$11,000																								
FY 2021 EST. Amount Outstanding \$59,545 FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$11,597</td> <td>\$14,450</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$7,739</td> <td>\$11,000</td> <td>\$11,000</td> <td>\$11,000</td> <td>\$11,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$0	\$0	\$0	\$0	Amount Issued	\$11,597	\$14,450	\$0	\$0	\$0	Amount Redeemed	\$7,739	\$11,000	\$11,000	\$11,000	\$11,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$11,597	\$14,450	\$0	\$0	\$0																									
Amount Redeemed	\$7,739	\$11,000	\$11,000	\$11,000	\$11,000																									
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: Disabled Access Tax Credit for Small Business

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

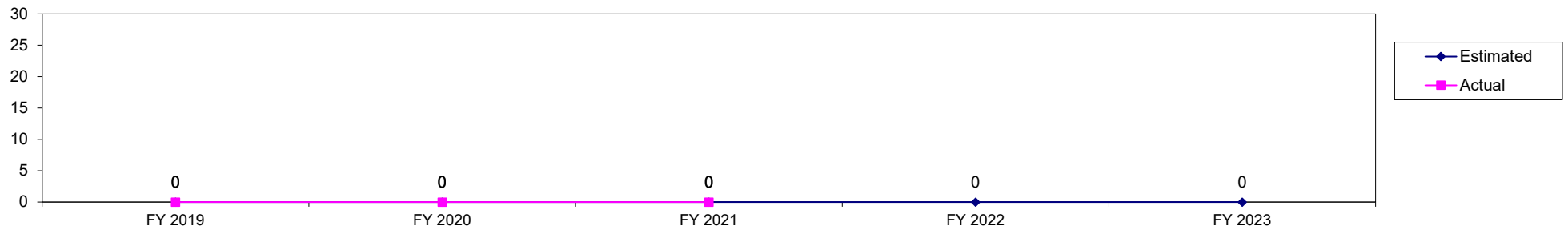
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required by Section 33.282, RSMo. Other Assumptions: - Reduction in production costs for retail and accommodation services of \$7,739 in 2021. - Incentive/credits of \$7,739 in Disabled Access Small Business tax credits in 2021. - Impacts occur statewide. All values in constant dollars. - Assumptions provided by DED.
BENEFITS			
Direct Fiscal Benefits	\$0		
Indirect Fiscal Benefits	\$273		
Total	\$273		
COSTS			
Direct Fiscal Costs	\$7,739		
Indirect Fiscal Costs	\$0		
Total	\$7,739		
BENEFIT: COST	0.04		

Other Benefits:

PERFORMANCE MEASURE(S)

	Permanent New Jobs Created				
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Estimated	0	0	0	0	0
Actual	0	0	0		

Permanent New Jobs Created



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Food Pantry Credit																														
Department: Revenue			Contact Name & No.: Josh Shewmaker (526-2723)			Date: January 2022																								
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 135.647, RSMo			Applicable Taxes: Chapter 143, excluding Sections 143.191-143.265, RSMo																											
Program Description and Eligibility Requirements: For all tax years beginning March 29, 2013, any taxpayer who donates cash or food, unless such food is donated after the food's expiration date, to any local food pantry, local homeless shelter, or local soup kitchen shall be allowed a credit against the tax otherwise due under Chapter 143, excluding withholding tax imposed by Sections 143.191 to 143.265, in an amount equal to fifty percent of the value of the donations made not to exceed \$2,500 per taxpayer per year. The amounts that have been subtracted from the taxpayer's federal adjusted gross income within the federal itemized deduction shall be added back onto such taxpayer's Missouri return to determine the taxpayer's Missouri adjusted gross income.																														
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> Discretionary <input type="checkbox"/> No <input type="checkbox"/> Any taxpayer who donates cash or food to any local food pantry, local homeless shelter, or local soup kitchen shall be allowed a credit against the tax due under Chapter 143, RSMo, excluding withholding tax, in an amount equal to 50 percent of the value of the donations made. Any donation of food shall be valued at fair market value or wholesale value if the taxpayer making the donation is a retail grocery store, food broker, wholesaler, or restaurant and shall be verified on an affidavit completed by the food pantry, local homeless shelter, or Local soup kitchen receiving the donation. The amount of credit claimed shall not exceed the amount of the taxpayer's state tax liability for the year the credit is claimed and shall not exceed \$2,500 per taxpayer. The cumulative amount of tax credits allocated to all taxpayers in any one fiscal year shall not exceed \$1,750,000. The Director of Revenue shall establish procedures where the credit is apportioned among all taxpayers claiming the credit by April 15th if the cap is reached.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ <u>1,750,000</u> None _____																														
Explanation of cap: The cumulative amount of tax credits allocated to all taxpayers in any one fiscal year shall not exceed \$1,750,000. The Director of Revenue shall establish procedures where the credit is apportioned among all taxpayers claiming the credit by April 15th if the cap is reached.																														
Explanation of Expiration of Authority: Pursuant to Section 23.253, RSMo, of the Missouri Sunset Act, the food pantry tax credit shall sunset December 31, 2026 with a termination date of September 1, 2027.																														
Specific Provisions: (if applicable) Carry forward <u>3</u> years Carry Back <u>No</u> years Refundable <u>No</u> Sellable/Assignable <u>No</u> Additional Federal Deductions Available <u>Yes</u>																														
Comments on Specific Provisions: The amount of credit claimed shall not exceed the amount of the taxpayer's state tax liability, but may be carried forward to any of the taxpayer's three subsequent tax years.																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects (#)	2,013	1,493	3,183	0	3,500	3,500																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$1,380,894	\$1,131,882	\$1,749,992	\$0	\$1,750,000	\$1,750,000																								
FY 2021 EST. Amount Outstanding	\$1,690,890		FY 2021 EST. Amount Authorized but Unissued		\$0																									
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Fiscal Year</th> <th>Amount Authorized</th> <th>Amount Issued</th> <th>Amount Redeemed</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>\$0</td> <td>\$0</td> <td>\$1,380,894</td> </tr> <tr> <td>FY 2020</td> <td>\$0</td> <td>\$0</td> <td>\$1,131,882</td> </tr> <tr> <td>FY 2021</td> <td>\$0</td> <td>\$0</td> <td>\$1,749,992</td> </tr> <tr> <td>FY 2022</td> <td>\$0</td> <td>\$0</td> <td>\$1,750,000</td> </tr> <tr> <td>FY 2023</td> <td>\$0</td> <td>\$0</td> <td>\$1,750,000</td> </tr> </tbody> </table>							Fiscal Year	Amount Authorized	Amount Issued	Amount Redeemed	FY 2019	\$0	\$0	\$1,380,894	FY 2020	\$0	\$0	\$1,131,882	FY 2021	\$0	\$0	\$1,749,992	FY 2022	\$0	\$0	\$1,750,000	FY 2023	\$0	\$0	\$1,750,000
Fiscal Year	Amount Authorized	Amount Issued	Amount Redeemed																											
FY 2019	\$0	\$0	\$1,380,894																											
FY 2020	\$0	\$0	\$1,131,882																											
FY 2021	\$0	\$0	\$1,749,992																											
FY 2022	\$0	\$0	\$1,750,000																											
FY 2023	\$0	\$0	\$1,750,000																											

TAX CREDIT ANALYSIS

Program Name: Food Pantry Credit	Amount Authorized	Amount Issued	Amount Requested	
Comments on Historical and Projected Information:				

TAX CREDIT ANALYSIS

Program Name: Food Pantry Credit					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)					
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required by Section 33.282, RSMo. Other Assumptions: - A reduction in personal income taxes of \$1,749,992 in 2021. - Incentives/Credits of \$1,749,992 in Food Pantry tax credits in 2021. - Impacts occur Statewide. All Values in Constant Dollars. - Assumptions provided by DED.		
BENEFITS					
Direct Fiscal Benefits	\$0				
Indirect Fiscal Benefits	\$37,231				
Total	\$37,231				
COSTS					
Direct Fiscal Costs	\$1,749,992				
Indirect Fiscal Costs	\$0				
Total	\$1,749,992				
BENEFIT: COST	0.02				
Other Benefits:					
PERFORMANCE MEASURE(S)					
	Permanent New Jobs Created				
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Estimated	0	0	0	0	0
Actual	0	0	0		
Permanent New Jobs Created					
Comments on Performance Measure:					

TAX CREDIT ANALYSIS

Program Name: Long Care Deduction		
Department: Revenue	Contact Name & No.: Josh Shewmaker (526-2723)	Date: January 2022
Program Category: Domestic and Social	Type: Tax Credit <input type="checkbox"/> Other (specify) <input checked="" type="checkbox"/> X	
Statutory Authority: Section 135.096, RSMo	Applicable Taxes: Section 135.096, RSMo	

Program Description and Eligibility Requirements:
 In order to promote personal financial responsibility for long-term health care in this state, for all taxable years beginning after December 31, 1999, a resident individual may deduct from such individual's Missouri taxable income an amount equal to fifty percent of all nonreimbursed amounts paid by such individual for qualified long-term care insurance premiums to the extent such amounts are not included in the individual's itemized deductions. For all taxable years beginning after December 31, 2006, such deduction was increased to 100 percent of all nonreimbursed amounts paid by such individual for qualified long-term care insurance premiums to the extent such amounts are not included in the individual's itemized deductions. Qualified long-term care insurance means any policy that meets or exceeds the provision of Section 376.1100 to 376.1118, RSMo.

Explanation of How Award is Computed: Entitlement ☐ Yes ☐ Discretionary ☐ No ☐
 A resident individual may deduct from their Missouri Taxable income and amount equal to 100 percent (beginning January 1, 2007, of non-reimbursed amounts paid by the taxpayer for qualified long-term care insurance premiums to the extent that the amounts are not included in the taxpayer's itemized deductions. The Long Term Care deduction is awarded to taxpayer's who provides documentation of long term care insurance premiums paid, as well as, Federal Schedule A indicating that such premiums are not included in the taxpayer's federal itemized deductions.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X ☐
Explanation of cap:

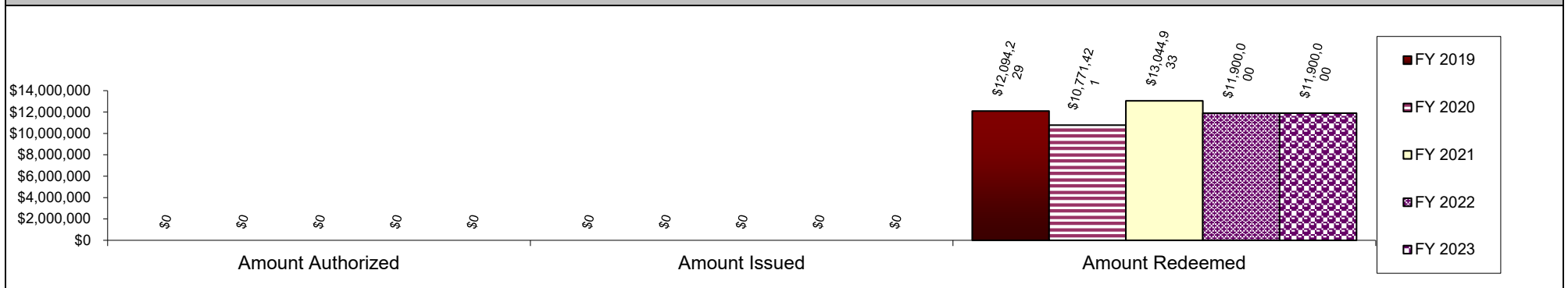
Explanation of Expiration of Authority: Section 135.096, RSMo, does not enact the provisions of the Missouri Sunset Act. The tax deduction does not have an expiration date.

Specific Provisions: (if applicable)
 Carry forward ☐ n/a ☐ years Carry Back ☐ n/a ☐ years Refundable ☐ No ☐ Sellable/Assignable ☐ No ☐ Additional Federal Deductions Available ☐ Yes ☐
Comments on Specific Provisions:

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects (#)	75,379	64,219	75,988	4,717	80,000	80,000
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$12,094,229	\$10,771,421	\$13,044,933	\$979,474	\$11,900,000	\$11,900,000

FY 2021 EST. Amount Outstanding 0 as of 12/31/2021	FY 2021 EST. Amount Authorized but Unissued \$
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HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

TAX CREDIT ANALYSIS

Program Name: Long Care Deduction																							
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																							
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. Other Assumptions: - Reduction in personal income taxes of \$13,044,933 in 2021. - \$13,044,933 in Long Term Care tax credits in 2021. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED																				
BENEFITS																							
Direct Fiscal Benefits	\$0																						
Indirect Fiscal Benefits	\$277,660																						
Total	\$277,660																						
COSTS																							
Direct Fiscal Costs	\$13,044,933																						
Indirect Fiscal Costs	\$0																						
Total	\$13,044,933																						
BENEFIT: COST	0.02																						
Other Benefits:																							
PERFORMANCE MEASURE(S)																							
	Permanent New Jobs Created																						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																		
Estimated	0	0	0	0	0																		
Actual	0	0	0																				
Permanent New Jobs Created																							
<table><caption>Permanent New Jobs Created Data</caption><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr><tr><td>FY 2019</td><td>0</td><td>0</td></tr><tr><td>FY 2020</td><td>0</td><td>0</td></tr><tr><td>FY 2021</td><td>0</td><td>0</td></tr><tr><td>FY 2022</td><td>0</td><td></td></tr><tr><td>FY 2023</td><td>0</td><td></td></tr></table>						Fiscal Year	Estimated	Actual	FY 2019	0	0	FY 2020	0	0	FY 2021	0	0	FY 2022	0		FY 2023	0	
Fiscal Year	Estimated	Actual																					
FY 2019	0	0																					
FY 2020	0	0																					
FY 2021	0	0																					
FY 2022	0																						
FY 2023	0																						
Comments on Performance Measure:																							

TAX CREDIT ANALYSIS

Program Name: Peace Officer Surviving Spouse																														
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: January 2022																									
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 135.090, RSMo			Applicable Taxes: Chapter 143, excluding Sections 143.191 to 143.265																											
Program Description and Eligibility Requirements: For all tax years beginning on or after January 2, 2008, any firefighter, police officer, capitol police officer, parole officer, probation officer, correctional employee, water patrol officer, park ranger, conservation officer, commercial motor vehicle enforcement officer, emergency medical responder, as defined in section 190.100, emergency medical technician, first responder, or highway patrolman employed by the state of Missouri (whose death was deemed to be "in the line of duty") shall be allowed a credit against the tax otherwise due under Chapter 143, RSMo, excluding withholding tax, in an amount equal to the total amount of the property taxes on the surviving spouse's homestead paid during the year for which the credit is claimed. A surviving spouse may claim the credit for each tax year beginning the year of death of the public safety officer until the tax year in which the surviving spouse remarries.																														
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> Discretionary <input type="checkbox"/> No <input type="checkbox"/> A surviving spouse of a public safety officer, defined above, may claim a credit equal to the total amount of the property taxes paid on the surviving spouse's homestead. A surviving spouse may claim the credit for each tax year beginning the year of death of the public safety officer until the tax year in which the surviving spouse remarries. No credit shall be allowed for the year in which the surviving spouse remarries																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/>																														
Explanation of cap:																														
Explanation of Expiration of Authority: The sunset and termination dates were prolonged during the 2019 Regular Session. Pursuant to Section 23.253, RSMo, of the Missouri Sunset Act, this program shall expire on December 31, 2027 with a termination date of September 1, 2028.																														
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> No _____ years Carry Back <input type="checkbox"/> No _____ years Refundable <input type="checkbox"/> Yes _____ Sellable/Assignable <input type="checkbox"/> No _____ Additional Federal Deductions Available <input type="checkbox"/> No _____																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects (#)	34	30	38	4	40	40																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$113,031	\$68,056	\$103,170	\$14,425	\$100,000	\$100,000																								
FY 2021 EST. Amount Outstanding \$0 as of 12/31/2021																														
FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
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Category	FY 2019	FY 2020	FY 2021	FY 2022 (Projected)	FY 2023 (Projected)																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$0	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$113,031	\$68,056	\$103,170	\$100,000	\$100,000																									
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: Peace Officer Surviving Spouse																							
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																							
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)		Derivation of Benefits: The Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for the tax credit programs as required by Section 33.282, Ramos. Other Assumptions: - Reduction in personal income taxes of \$103,170 in 2021. - Incentives/Credits of \$103,170 in Peace Officer Surviving Spouse tax credits in 2021. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED																			
BENEFITS																							
Direct Fiscal Benefits	\$0																						
Indirect Fiscal Benefits	\$2,195																						
Total	\$2,195																						
COSTS																							
Direct Fiscal Costs	\$103,170																						
Indirect Fiscal Costs	\$0																						
Total	\$103,170																						
BENEFIT: COST	0.02																						
Other Benefits:																							
PERFORMANCE MEASURE(S)																							
	Permanent New Jobs Created																						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																		
Estimated	0	0	0	0	0																		
Actual	0	0	0																				
<div>Permanent New Jobs Created</div> <table><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr><tr><td>FY 2019</td><td>0</td><td>0</td></tr><tr><td>FY 2020</td><td>0</td><td>0</td></tr><tr><td>FY 2021</td><td>0</td><td>0</td></tr><tr><td>FY 2022</td><td>0</td><td></td></tr><tr><td>FY 2023</td><td>0</td><td></td></tr></table>						Fiscal Year	Estimated	Actual	FY 2019	0	0	FY 2020	0	0	FY 2021	0	0	FY 2022	0		FY 2023	0	
Fiscal Year	Estimated	Actual																					
FY 2019	0	0																					
FY 2020	0	0																					
FY 2021	0	0																					
FY 2022	0																						
FY 2023	0																						
Comments on Performance Measure:																							

TAX CREDIT ANALYSIS

Program Name: Self Employed Health Insurance Tax Credit																														
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)				Date: January 2022																								
Program Category: Financial and Institution			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 143.119, RSMo			Applicable Taxes: Chapter 143, excluding Sections 143.191 to 143.265. RSMo																											
Program Description and Eligibility Requirements: A self-employed taxpayer, as such term is used in the federal Internal Revenue Code (IRC) who is ineligible for the federal income tax health insurance deduction under Section 162 of the federal IRC shall be entitled to a credit against the tax otherwise due under this chapter, excluding withholding tax imposed by Sections 143.191 to 143.265, in an amount equal to the portion of such taxpayer's federal tax liability incurred due to such taxpayer's inclusion of such payments in federal adjusted gross income.																														
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> Discretionary <input type="checkbox"/> No <input type="checkbox"/> A self-employed taxpayer may claim a credit in an amount equal to the portion of the taxpayer's federal tax liability due to the taxpayers inclusion of the federal income tax health insurance payment in their federal adjusted gross income.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/> X _____ Explanation of cap:																														
Explanation of Expiration of Authority: Section 143.119, RSMo, does not enact the provisions of the Missouri Sunset Act. The tax credit does not have an expiration date.																														
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> No <input type="checkbox"/> years Carry Back <input type="checkbox"/> No <input type="checkbox"/> years Refundable <input type="checkbox"/> Yes <input type="checkbox"/> Sellable/Assignable <input type="checkbox"/> No <input type="checkbox"/> Additional Federal Deductions Available <input type="checkbox"/> Yes <input type="checkbox"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects (#)	10,222	13,461	6,335	1,870	10,000	10,000																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$5,574,641	\$12,297,976	\$10,710,252	\$2,135,941	\$9,500,000	\$9,500,000																								
FY 2021 EST. Amount Outstanding \$0 as of 12/31/2021 FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
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Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$0	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$5,574,641	\$12,297,976	\$10,710,252	\$9,500,000	\$9,500,000																									
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: Self Employed Health Insurance Tax Credit

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

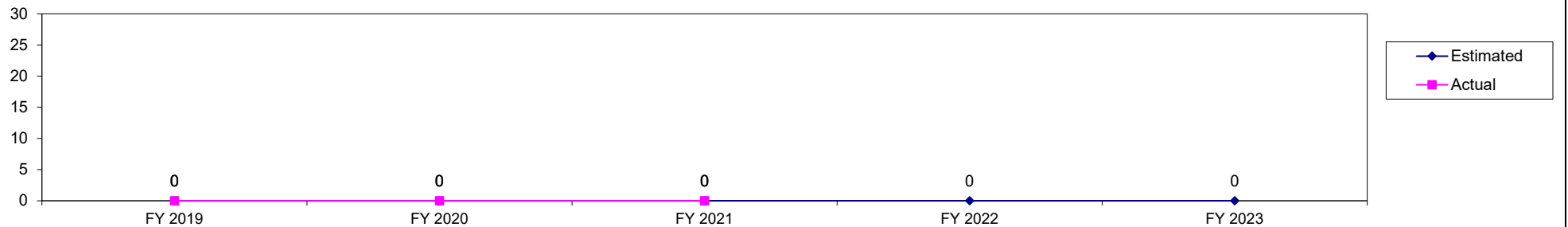
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo. Other Assumptions; - Reduction in personal income taxes of \$10,710,252 in 2021. - Incentives/Credits of \$10,710,252 in Self Employed Health Care tax credits in 2021. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED.
BENEFITS			
Direct Fiscal Benefits	\$0		
Indirect Fiscal Benefits	\$227,959		
Total	\$227,959		
COSTS			
Direct Fiscal Costs	\$10,710,252		
Indirect Fiscal Costs	\$0		
Total	\$10,710,252		
BENEFIT: COST	0.02		

Other Benefits:

PERFORMANCE MEASURE(S)

	Permanent New Jobs Created				
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Estimated	0	0	0	0	0
Actual	0	0	0		

Permanent New Jobs Created



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Senior Citizen Property Tax Relief																														
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: January 2022																									
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: Section 135.010-Section 135.035, RSMo			Applicable Taxes: Section 135.010																											
Program Description and Eligibility Requirements: Sections 135.010-135.035, RSMo, allow certain senior citizens who have lived in Missouri the entire year and are 65 years of age or older, or is a veteran of any branch of the Armed Forces who became 100 percent disabled as a result of such service, or is 100 percent disabled, or has reached the age of 60 on or before the last day of the calendar year and is receiving surviving spouse Social Security benefits during the calendar year and meet the income levels to file a claim for a refund of a portion of their property taxes or rent paid on property subject to property tax. The maximum total household income upper limit for renters or whose home is not owned the entire year is \$27,500 for single individuals or married couples filing a separate return and \$29,500 for married couples filing a combined return if they own their home the entire year. The maximum income is \$30,000 for single individuals or married couples filing separately and \$34,000 for married couples filing a combined return. The minimum base beginning on January 1, 2008 is \$14,300.																														
Explanation of How Award is Computed: Entitlement <input type="checkbox"/> Yes <input type="checkbox"/> Discretionary <input type="checkbox"/> No <input type="checkbox"/> Sections 135.010-135.035, RSMo, allow certain senior citizens who have lived in Missouri the entire year and are 65 years of age or older, or is a veteran of any branch of the Armed Forces who became 100 percent disabled as a result of such service; or is 100 percent disabled, or has reached the age of 60 on or before the last day of the calendar year and is receiving surviving spouse Social Security benefits during the calendar year and meet the income levels to file a claim for a refund of a portion of their property taxes or rent paid on property subject to property tax. If the income on a return is equal to or less than the maximum upper limit for the calendar year for which the return is filed, the property tax credit shall be determined from a table of credits based upon the amount by which the total property tax described in Section 135.025, RSMo, exceeds the percent of income. The property tax shall be in increments of \$25 and the income in increments of \$300. The credit shall be the amount rounded to the nearest whole dollar computed on the basis of the property tax and income at the midpoints of each increment.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/>																														
Explanation of cap: Section 135.030 RSMo, sets the cap at \$750 per claim for rent paid and \$1,100 for property taxes paid.																														
Explanation of Expiration of Authority:																														
Specific Provisions: (if applicable) Carry forward <input type="checkbox"/> No <input type="checkbox"/> years Carry Back <input type="checkbox"/> No <input type="checkbox"/> years Refundable <input type="checkbox"/> Yes <input type="checkbox"/> Sellable/Assignable <input type="checkbox"/> No <input type="checkbox"/> Additional Federal Deductions Available <input type="checkbox"/> No <input type="checkbox"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	0	0	0	0	0	0																								
Projects (#)	146,638	155,682	151,639	149	150,000	150,000																								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$83,216,728	\$88,707,437	\$87,279,419	\$6,093,731	\$86,400,000	\$86,400,000																								
FY 2021 EST. Amount Outstanding \$0 as of 12/31/2021																														
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HISTORICAL AND PROJECTED INFORMATION																														
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Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$0	\$0	\$0	\$0																									
Amount Issued	\$0	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$83,216,728	\$88,707,437	\$87,279,419	\$6,093,731	\$86,400,000																									
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: Senior Citizen Property Tax Relief

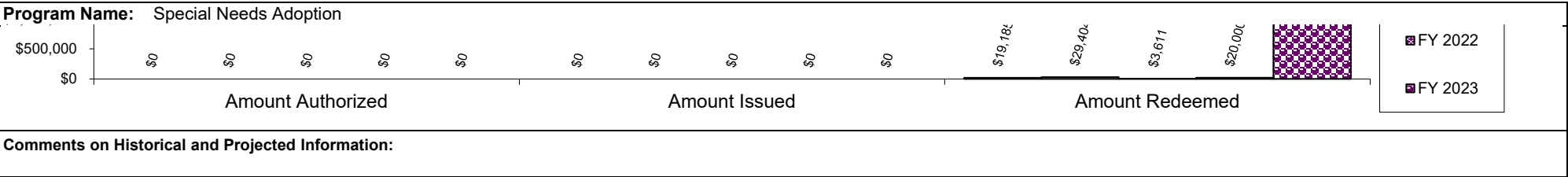
TAX CREDIT ANALYSIS

Program Name: Senior Citizen Property Tax Relief																							
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																							
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required in Section 33.282, RSMo. Other Assumptions: - Reduction in personal income taxes of \$87,279,419 in 2021. - Incentives/credits of \$87,279,419 in Senior Citizen Property Tax relief tax credits in 2021. - Impacts occur statewide. All values in constant dollars - Assumptions provided by DED																				
BENEFITS																							
Direct Fiscal Benefits	\$0																						
Indirect Fiscal Benefits	\$1,857,956																						
Total	\$1,857,956																						
COSTS																							
Direct Fiscal Costs	\$87,279,419																						
Indirect Fiscal Costs	\$0																						
Total	\$87,279,419																						
BENEFIT: COST	0.02																						
Other Benefits:																							
PERFORMANCE MEASURE(S)																							
	Permanent New Jobs Created																						
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																		
Estimated	0	0	0	0	0																		
Actual	0	0	0																				
<div>Permanent New Jobs Created</div> <div><table><thead><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr></thead><tbody><tr><td>FY 2019</td><td>0</td><td>0</td></tr><tr><td>FY 2020</td><td>0</td><td>0</td></tr><tr><td>FY 2021</td><td>0</td><td>0</td></tr><tr><td>FY 2022</td><td>0</td><td></td></tr><tr><td>FY 2023</td><td>0</td><td></td></tr></tbody></table></div>						Fiscal Year	Estimated	Actual	FY 2019	0	0	FY 2020	0	0	FY 2021	0	0	FY 2022	0		FY 2023	0	
Fiscal Year	Estimated	Actual																					
FY 2019	0	0																					
FY 2020	0	0																					
FY 2021	0	0																					
FY 2022	0																						
FY 2023	0																						
Comments on Performance Measure:																							

TAX CREDIT ANALYSIS

Program Name: Special Needs Adoption														
Department: Revenue		Contact Name & No.: Josh Shewmaker (526-2723)			Date: January 2022									
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____											
Statutory Authority: Sections 135.325-135.339, RSMo			Applicable Taxes: Chapter 143											
Program Description and Eligibility Requirements: <p>Any person residing in Missouri who proceeds in good faith with the adoption of a special needs child on or after January 1, 2000, shall be eligible to receive a tax credit up to \$10,000 for nonrecurring adoption expenses for each child. Beginning March 20, 2013, the tax credits shall only be allocated for the adoption of special needs children who are residents or wards of this state at the time the adoption is initiated. Any business entity providing funds to an employee to enable that employee to proceed in good faith with the adoption of a special needs child shall be eligible to receive a tax credit up to \$10,000 for nonrecurring adoption expenses for each child, except that only one \$10,000 credit is available for each special needs child adopted.</p> <p>Any person residing in this state who proceeds in good faith with the adoption of a child on or after January 1, 2022, regardless of whether such child is a special needs child, shall be eligible to receive a tax credit of up to ten thousand dollars for nonrecurring adoption expenses for each child that may be applied to taxes due under chapter 143. The tax credit shall be allowed regardless of whether the child adopted is a resident or ward of a resident of this state at the time the adoption is initiated; however, priority shall be given to applications to claim the tax credit for special needs children who are residents or wards of residents of this state at the time the adoption is initiated. Any business entity providing funds to an employee to enable that employee to proceed in good faith with the adoption of a child shall be eligible to receive a tax credit of up to ten thousand dollars for nonrecurring adoption expenses for each child that may be applied to taxes due under such business entity's state tax liability; except that, only one credit, up to ten thousand dollars, shall be available for each child who is adopted.</p>														
Explanation of How Award is Computed: <div style="display: flex; justify-content: space-around; margin-top: 5px;"> Entitlement Yes Discretionary No </div> <p>Individuals and businesses may claim a tax credit for the total nonrecurring adoption expense in each fiscal year that expenses are incurred. A claim for 50 percent of the credit is allowed when the child is placed in the home. A claim for the remaining 50 percent is allowed when the adoption is final. The total of the credits shall not exceed \$10,000 per child. Applications to claim the adoption credit must be filed between July 1 and April 15 of each fiscal year. Beginning January 1, 2022, residents of Missouri who proceed in good faith with adoption of a child, regardless of whether such child is a special need child shall be eligible to receive a credit; however, priority shall be given to applications to claim the tax credit for special needs children who are residents or wards of residents of this state at the time the adoption is initiated.</p>														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$ 6 million</u> None _____														
Explanation of cap: <p>On or after July 1, 2021, the cumulative amount of tax credits that may be claimed by taxpayers claiming the credit for nonrecurring adoption expenses shall not exceed six million dollars in any fiscal year.</p>														
Explanation of Expiration of Authority: Sections 135.325-135.339, RSMo, do not enact the provisions of the Missouri Sunset Act.														
Specific Provisions: (if applicable) Carry forward <u>4</u> years Carry Back <u>No</u> years Refundable <u>No</u> Sellable/Assignable <u>Yes</u> Additional Federal Deductions Available <u>Yes</u>														
Comments on Specific Provisions:														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)								
Certificates Issued (#)	0	0	0	0	0	0								
Projects (#)	7	8	2	0	15	30								
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$0								
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0								
Amount Redeemed	\$19,185	\$29,404	\$3,611	\$0	\$20,000	\$2,000,000								
FY 2021 EST. Amount Outstanding \$25,965 FY 2021 EST. Amount Authorized but Unissued \$0														
HISTORICAL AND PROJECTED INFORMATION														
<div style="display: flex; align-items: flex-start;"> <div style="flex: 1;"> </div> <div style="flex: 1; margin-left: 20px;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Fiscal Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>FY 2019</td> <td>\$20,000</td> </tr> <tr> <td>FY 2020</td> <td>\$20,000</td> </tr> <tr> <td>FY 2021</td> <td>\$2,000,000</td> </tr> </tbody> </table> </div> </div>							Fiscal Year	Amount	FY 2019	\$20,000	FY 2020	\$20,000	FY 2021	\$2,000,000
Fiscal Year	Amount													
FY 2019	\$20,000													
FY 2020	\$20,000													
FY 2021	\$2,000,000													

TAX CREDIT ANALYSIS



TAX CREDIT ANALYSIS

Program Name: Special Needs Adoption

BENEFIT: COST ANALYSIS (includes only state revenue impacts)		
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits	\$0	
Indirect Fiscal Benefits	\$77	
Total	\$77	
COSTS		
Direct Fiscal Costs	\$3,611	
Indirect Fiscal Costs	\$0	
Total	\$3,611	
BENEFIT: COST	0.02	

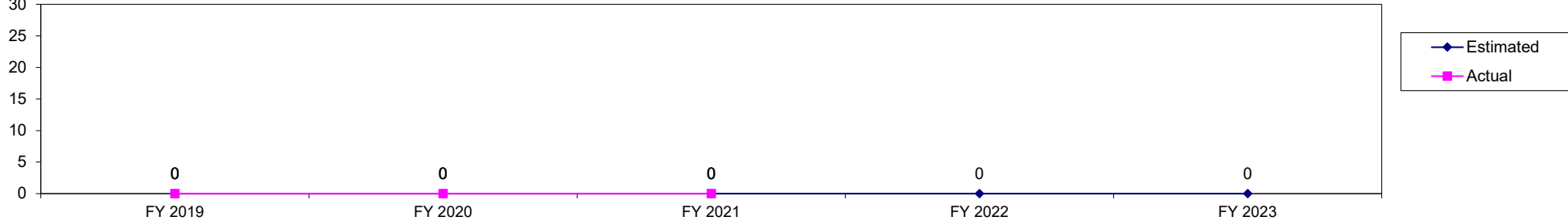
Derivation of Benefits:
The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo.
Other Assumptions:
- Reduction in personal income taxes of \$3,611 in 2021.
- Incentives/Credits of \$3,611 in Special Needs Adoption tax credits in 2021.
- Impacts occur statewide. All values in constant dollars
- Assumptions provided by DED.

Other Benefits:

PERFORMANCE MEASURE(S)

	FY 2019	Permanent New Jobs Created			FY 2023
	FY 2020	FY 2021	FY 2022		
Estimated	0	0	0	0	
Actual	0	0			

Permanent New Jobs Created



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Developmental Disability Care Provider																														
Department: Social Services			Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: January, 2022																								
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: 135.1180 RSMo			Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance																											
Date of Origin: Aug. 28, 2012																														
Program Description and Eligibility Requirements: A qualified developmental disability care provider may apply for tax credits on behalf of taxpayers who make eligible donations to the provider. Those who donate to qualifying providers are eligible to receive a tax credit up to fifty percent of their donation. Qualified developmental disability care providers that accept these donations are required to remit payment equivalent to the amount of the tax credit to the Department of Social Services. The program was authorized in HB 1172 (2012) and went into effect August 28, 2012.																														
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;"><input type="checkbox"/> Yes</td> <td style="width: 10%; text-align: center;"><input type="checkbox"/> Discretionary</td> <td style="width: 10%; text-align: center;"><input type="checkbox"/> No</td> <td colspan="3"></td> </tr> </table> Developmental Disability Care Provider is a contributory program. Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible donation to a qualified developmental disability care provider. The developmental disability care provider accepting the qualified donation must remit payment to the DSS equivalent to fifty percent of the donation received (the amount of the tax credit to be issued). The amount of the tax credit claimed may not exceed the amount of the taxpayer's state tax liability in the tax year that the credit is being claimed. Any tax credit that cannot be claimed in the taxable year during which the contribution is made will not be refunded but allowed to be carried forward and used against the taxpayer's state tax liability for four (4) subsequent years. The tax credit issued to taxpayer(s) may be applied to state liability taxes in the amount not to exceed fifty percent of an eligible donation made to a qualifying developmental disability care provider. Qualifying developmental disability care providers must have a current contract with the Children's Division or the Department of Mental Health, or be accredited by the Council on Accreditation, the Joint Commission on Accreditation of Healthcare Organizations, or the Commission on Accreditation of Rehabilitation Facilities.							Entitlement	<input type="checkbox"/> Yes	<input type="checkbox"/> Discretionary	<input type="checkbox"/> No																				
Entitlement	<input type="checkbox"/> Yes	<input type="checkbox"/> Discretionary	<input type="checkbox"/> No																											
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None <input checked="" type="checkbox"/>																														
Explanation of cap: Qualifying developmental disability care providers must submit payment equivalent to the amount of tax credit issued. As a result, no cap is applied to this tax credit.																														
Explanation of Expiration of Authority:																														
Specific Provisions: (if applicable)																														
Carry forward	<input type="text" value="4 years"/>	Carry Back	<input type="text" value="n/a"/>	Refundable	<input type="text" value="No"/>	Sellable/Assignable <input type="text" value="No"/> Additional Federal Deductions Available <input type="text" value="No"/>																								
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	25	17	19	less than 8	20	20																								
Projects/Participants (#)	N/A	N/A	N/A	N/A	N/A	N/A																								
Amount Authorized	\$55,441	\$78,205	\$67,212	N/A	\$70,000	\$70,000																								
Amount Issued	\$55,441	\$78,205	\$67,212	N/A	\$70,000	\$70,000																								
Amount Redeemed	\$17,389	\$52,505	\$95,071	\$0	\$40,000	\$40,000																								
FY 2021 EST. Amount Outstanding		\$106,075		FY 2021 EST. Amount Authorized but Unissued		N/A																								
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="width: 100%; margin-top: 10px; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$55,441</td> <td>\$78,205</td> <td>\$67,212</td> <td>\$70,000</td> <td>\$70,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$55,441</td> <td>\$78,205</td> <td>\$67,212</td> <td>\$70,000</td> <td>\$70,000</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$17,389</td> <td>\$52,505</td> <td>\$95,071</td> <td>\$40,000</td> <td>\$40,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$55,441	\$78,205	\$67,212	\$70,000	\$70,000	Amount Issued	\$55,441	\$78,205	\$67,212	\$70,000	\$70,000	Amount Redeemed	\$17,389	\$52,505	\$95,071	\$40,000	\$40,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$55,441	\$78,205	\$67,212	\$70,000	\$70,000																									
Amount Issued	\$55,441	\$78,205	\$67,212	\$70,000	\$70,000																									
Amount Redeemed	\$17,389	\$52,505	\$95,071	\$40,000	\$40,000																									

TAX CREDIT ANALYSIS

Program Name: Developmental Disability Care Provider

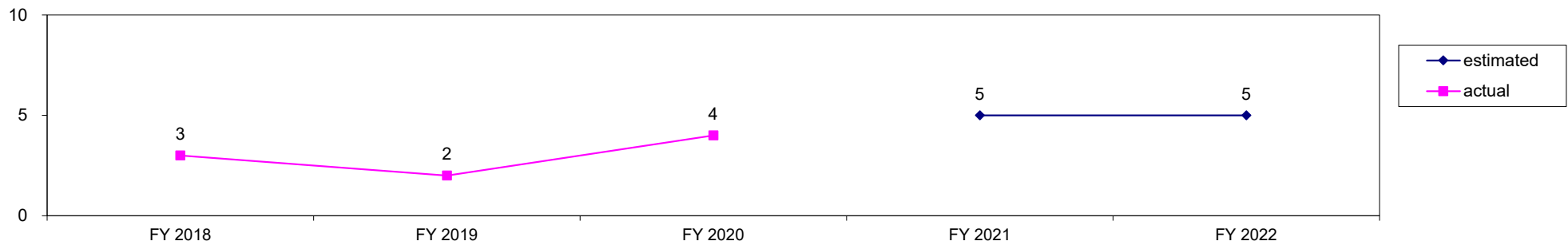
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Direct benefits are contributions to the Developmental Disability Care Providers under this program that are used solely to provide direct care services to people with developmental disabilities who are residents of this state. (Credits issued reflect 50% of total donations received) Direct costs are the amount redeemed in FY 21 (\$32,412) plus the cost for salary and fringe to administer the tax credit (\$958).
BENEFITS			
Direct Fiscal Benefits	N/A		
Indirect Fiscal Benefits	\$78,205		
Total	\$78,205	\$0	
COSTS			
Direct Fiscal Costs	\$33,370		
Indirect Fiscal Costs	N/A		
Total	\$33,370	\$0	
BENEFIT: COST	2.34	#DIV/0!	

Other Benefits: Allows agencies to generate donations to be used toward the care of people with developmental disabilities without causing a burden on the state. Even though the state has a reduction in revenue when these tax credits are redeemed, the payment of half of the donation amount received by the provider offsets this cost.

PERFORMANCE MEASURE(S)

Number of Agencies Utilizing the Tax Credit



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Diaper Bank																														
Department: Social Services			Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: January, 2022																								
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: 135.621 RSMo			Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance																											
Date of Origin: Aug. 28, 2018																														
Program Description and Eligibility Requirements: Allows a tax credit for taxpayers to apply to their state liability taxes in an amount not to exceed fifty percent of a contribution made to a qualifying diaper bank. Contributions can include cash, stocks, bonds or other marketable securities, or real property, with a value of one hundred dollars (\$100) or more.																														
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="border: none;">Entitlement</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: none;">Discretionary</td> <td style="border: 1px solid black; text-align: center;">No</td> <td colspan="3" style="border: none;"></td> </tr> </table> Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible contribution to a qualified diaper bank. Contributions must have a value of at least \$100 (\$50 tax credit) and can not exceed \$100,000 (\$50,000 tax credit) per taxpayer during any fiscal year. Eligible tax credits can not exceed the taxpayers state income tax liability for the year the credit is claimed.							Entitlement	Yes	Discretionary	No																				
Entitlement	Yes	Discretionary	No																											
Annually, diaper banks must submit an application to be classified as a qualifying agency to receive donations eligible for the Diaper Bank Tax Credit. At least quarterly a review is conducted to determine the cumulative amount of approved tax credits. If a diaper bank fails to use all, or some percentage of its apportioned tax credits during a predetermined period of time, the unused tax credits may be reapportioned to those diaper banks that have used all, or most of their apportionment. Reapportionment may occur more than once during a fiscal year, to the maximum extent possible, to ensure that taxpayers can claim all the tax credits possible up to the cumulative amount of tax credits available for the fiscal year.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>500,000</u> None <input checked="" type="checkbox"/>																														
Explanation of cap: Annually the \$500,000 is allocated to those qualifying diaper banks that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible.																														
Explanation of Expiration of Authority: This program is set to sunset December 31, 2024.																														
Specific Provisions: (if applicable)																														
Carry forward <input type="text" value="1 year"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="No"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	N/A	57	88	35	80	80																								
Projects/Participants (#)		N/A	N/A	N/A	N/A	N/A																								
Amount Authorized		\$189,628	\$189,454	\$61,259	\$200,000	\$200,000																								
Amount Issued		\$189,628	\$189,454	\$61,259	\$200,000	\$200,000																								
Amount Redeemed		\$40,082	\$137,331	\$34,035	\$100,000	\$100,000																								
FY 2021 EST. Amount Outstanding \$276,287 FY 2021 EST. Amount Authorized but Unissued N/A																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$0</td> <td>\$189,628</td> <td>\$189,454</td> <td>\$200,000</td> <td>\$200,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$0</td> <td>\$189,628</td> <td>\$189,454</td> <td>\$200,000</td> <td>\$200,000</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$0</td> <td>\$40,082</td> <td>\$137,331</td> <td>\$100,000</td> <td>\$100,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$0	\$189,628	\$189,454	\$200,000	\$200,000	Amount Issued	\$0	\$189,628	\$189,454	\$200,000	\$200,000	Amount Redeemed	\$0	\$40,082	\$137,331	\$100,000	\$100,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$0	\$189,628	\$189,454	\$200,000	\$200,000																									
Amount Issued	\$0	\$189,628	\$189,454	\$200,000	\$200,000																									
Amount Redeemed	\$0	\$40,082	\$137,331	\$100,000	\$100,000																									

TAX CREDIT ANALYSIS

Program Name: Diaper Bank

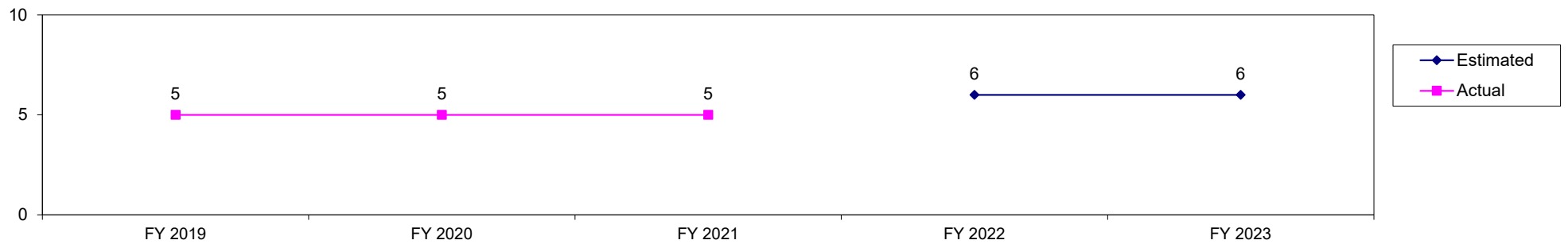
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received) Direct costs are the amount of credits that redeemed in FY 21 (\$62,713) plus the cost for salary and fringe to administer the tax credit (\$2,875).
BENEFITS			
Direct Fiscal Benefits	N/A		
Indirect Fiscal Benefits	\$378,907.80		
Total	\$378,908	\$0	
COSTS			
Direct Fiscal Costs	\$65,588		
Indirect Fiscal Costs	N/A		
Total	\$65,588	\$0	
BENEFIT: COST	5.78	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Number of Participating Diaper Banks



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Health, Hunger and Hygiene		
Department: Social Services	Contact Name & No.: Patrick Luebbering (573) 751-7533	Date: January, 2022
Program Category: Domestic and Social	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 135.1125 RSMo	Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance	
Date of Origin: Aug. 28, 2018		

Program Description and Eligibility Requirements:

A qualified health, hunger, and hygiene organization may apply for tax credits on behalf of taxpayers who make eligible donations to the organization. Those who donate to qualifying providers are eligible to receive a tax credit up to fifty percent of their donation. Qualified health, hunger, and hygiene organizations that accept these donations are required to remit payment equivalent to the amount of the tax credit to the Department of Social Services (DSS).

Explanation of How Award is Computed:

Health, Hunger, and Hygiene is a contributory program. Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible donation to a qualified health, hunger and hygiene organization. The health, hunger, hygiene organization accepting the qualified donation must remit payment to the DSS equivalent to fifty percent of the donation received (the amount of the tax credit to be issued). Since January 1, 2019, any taxpayer is allowed to claim a credit against their state tax liability equivalent to fifty percent (50%) of the eligible donation the taxpayer made to a qualified health, hunger, and hygiene organization. The amount of the tax credit claimed may not exceed the amount of the taxpayer's state tax liability in the tax year that the credit is being claimed. Any tax credit that cannot be claimed in the taxable year during which the contribution is made will not be refunded, but is allowed to be carried forward and used against the taxpayer's state tax liability for four (4) subsequent years. The tax credit issued to taxpayer(s) may be applied to state liability taxes in the amount not to exceed fifty percent of an eligible donation made to a qualifying health, hunger, and hygiene organization.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X _____

Explanation of cap: Qualifying health, hunger, and hygiene organizations must submit payment equivalent to the amount of tax credit issued. As a result, no cap is applied to this tax credit.

Explanation of Expiration of Authority: The program is set to sunset August 28, 2024.

Specific Provisions: (if applicable)

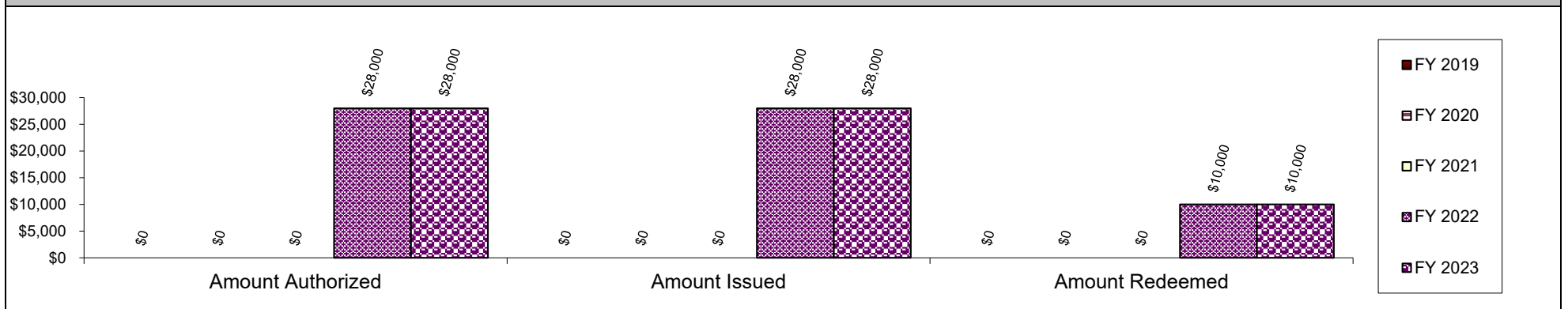
Carry forward Carry Back Refundable Sellable/Assignable Additional Federal Deductions Available

Comments on Specific Provisions:

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	10	10
Projects/Participants (#)	N/A	N/A	N/A	N/A	N/A	N/A
Amount Authorized	\$0	\$0	\$0	\$0	\$28,000	\$28,000
Amount Issued	\$0	\$0	\$0	\$0	\$28,000	\$28,000
Amount Redeemed	\$0	\$0	\$0	\$0	\$10,000	\$10,000

FY 2021 EST. Amount Outstanding \$0 FY 2021 EST. Amount Authorized but Unissued N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Health, Hunger and Hygiene

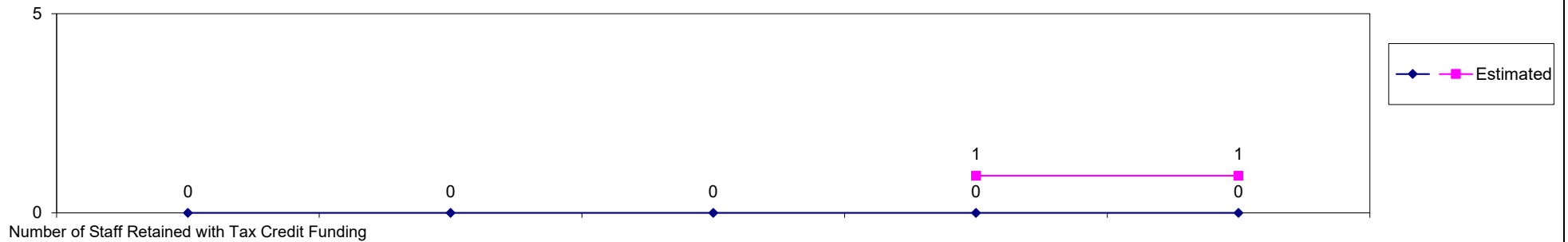
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Direct benefits are contributions to the Health, Hunger, and Hygiene providers under this program that are used solely to provide direct care services to children who are residents of this state. (Credits issued reflect 50% of total donations received) Direct costs are the amount redeemed in FY 21 (\$0) plus the cost for salary and fringe to administer the tax credit (\$958).
BENEFITS			
Direct Fiscal Benefits	\$0		
Indirect Fiscal Benefits	\$0		
Total	\$0	\$0	
COSTS			
Direct Fiscal Costs	\$958		
Indirect Fiscal Costs	\$0		
Total	\$958	\$0	
BENEFIT: COST	0.00	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Number of Staff Retained With Tax Credit Funding



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Maternity Home		
Department: Social Services	Contact Name & No.: Patrick Luebbering (573) 751-7533	Date: January, 2022
Program Category: Domestic and Social	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 135.600 RSMo	Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance	

Date of Origin: Aug. 28, 1997

Program Description and Eligibility Requirements:

The Maternity Homes tax credit program provides a tax credit against a taxpayer's state tax liability equal to fifty percent of contributions to Maternity Homes. Those eligible for the tax credit include a person, firm, partner in a firm, etc., doing business in Missouri or a charitable firm who contributes to a maternity home. The amount of tax credit issued may be equivalent to up to fifty percent of the contribution to the agency. Credits shall not be less than fifty dollars and cannot exceed fifty thousand dollars to an individual taxpayer in a fiscal year.

Explanation of How Award is Computed:

Entitlement ☐ Yes ☒ Discretionary ☐ No ☐

A taxpayer shall be allowed to claim a tax credit against the taxpayer's state tax liability, in an amount equal to fifty percent (50%) of the amount such taxpayer contributed to a maternity home. Beginning FY 2023, the amount of tax credits that can be issued increases to seventy percent (70%) of the amount such taxpayer contributes to a maternity home. The taxpayer shall not be allowed to claim a tax credit unless the total amount of such taxpayer's contribution to the centers is at least one hundred dollars (\$100) in value. The amount of the tax credit claimed must not be in excess of the taxpayer's state tax liability for the tax year that the credit is claimed and shall not exceed fifty thousand (\$50,000) dollars per tax year.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$3,500,000 None ☒ X _____

Explanation of Cap: Annually, \$3,500,000 is allocated to those qualifying maternity homes that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible. In FY 2020, the cap increased to \$3,500,000 from \$2,500,000. Beginning FY 2023, there will be no cap on the amount of credits that can be claimed.

Explanation of Expiration of Authority: In the 2021 legislative session, the sunset was removed from the Maternity Home tax credit (HB 430).

Specific Provisions: (if applicable)

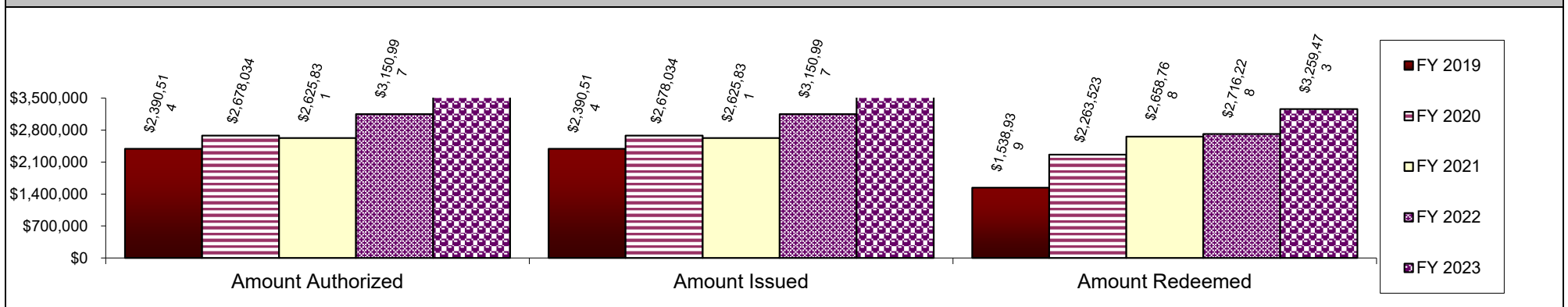
Carry forward Carry Back Refundable Sellable/Assignable Additional Federal Deductions Available

Comments on Specific Provisions:

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (Year to Date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	2,036	1,806	1,991	495	2,190	2,190
Projects/Participants (#)	N/A	N/A	N/A	N/A	N/A	N/A
Amount Authorized	\$2,390,514	\$2,678,034	\$2,625,831	\$651,029	\$3,150,997	\$3,781,196
Amount Issued	\$2,390,514	\$2,678,034	\$2,625,831	\$651,029	\$3,150,997	\$3,781,196
Amount Redeemed	\$1,538,939	\$2,263,523	\$2,658,768	\$489,204	\$2,716,228	\$3,259,473

FY 2021 EST. Amount Outstanding \$1,857,378 FY 2021 EST. Amount Authorized but Unissued N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Maternity Home				
BENEFIT: COST ANALYSIS (includes only state revenue impacts)				
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received). Direct costs are the amount of credits that redeemed in FY 21(\$1,182,964) plus the cost for salary and fringe to administer the tax credit (\$11,978).	
BENEFITS				
Direct Fiscal Benefits				
Indirect Fiscal Benefits	\$5,251,662			
Total	\$5,251,662	\$0		
COSTS				
Direct Fiscal Costs	\$1,194,942			
Indirect Fiscal Costs				
Total	\$1,194,942	\$0		
BENEFIT: COST	4.39	#DIV/0!		
Other Benefits:				
PERFORMANCE MEASURE(S)				
Number of Clients Served				
omments on Performance Measure: Calculated for calendar year (January - December). Calendar year 2021 actual will be available June, 2022. Reduction in number of clients served in 2020 can be attributed to COVID-19. Projected number of clients increased to reflect changes in the tax credit statute.				

TAX CREDIT ANALYSIS

Program Name: Pregnancy Resource Center		
Department: Social Services	Contact Name & No.: Patrick Luebbering (573) 751-7533	Date: January, 2022
Program Category: Domestic and Social	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 135.630 RSMo	Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance	

Date of Origin: Aug. 28, 2006

Program Description and Eligibility Requirements:

A qualified pregnancy resource center may apply for tax credits on behalf of taxpayers who make contributions to the agency. The amount of tax credit issued may be equivalent to up to seventy percent of the contribution to the agency. Credits shall not be less than fifty dollars (\$50) and can not exceed fifty thousand dollars (\$50,000) to an individual taxpayer in a fiscal year.

Pregnancy resource centers must submit an application to the Department to be certified to received donations eligible for the Pregnancy Resource Center Tax Credit. An agency must be a non-residential facility located in this state which is exempt from income taxation under the United States Internal Revenue Code and is established for the purpose of providing assistance to women with unplanned or crisis pregnancies, or similar services to encourage and assist women in carrying their pregnancies to term. These facilities do not perform childbirths nor do they perform, induce or refer for abortion. All services are provided in accordance with Missouri statute at no cost to clients.

Explanation of How Award is Computed:

Entitlement ☐ Yes ☒ Discretionary ☐ No

The Pregnancy Resource Center Tax Credit program became effective January 1, 2007. A taxpayer shall be allowed to claim a tax credit against the taxpayer's state tax liability, in an amount equal to seventy percent (70%) of the amount such taxpayer contributed to a pregnancy resource center. The taxpayer shall not be allowed to claim a tax credit unless the total amount of such taxpayer's contribution to the centers is at least one hundred dollars (\$100) in value. The amount of the tax credit claimed must not be in excess of the taxpayer's state tax liability for the taxable year that the credit is claimed and shall not exceed fifty thousand (\$50,000) dollars per taxable year.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual N/A None ☒ X

Explanation of cap: Effective FY 2021, there is no cap to the amount of credits that can be claimed for those qualifying pregnancy resource centers that have submitted an application and supporting documentation to the Department of Social Services. Prior to this date, annual allocation could not exceed \$3.5 million.

Explanation of Expiration of Authority: In the 2019 legislative session, the sunset was removed from the Pregnancy Resource Center tax credit (HB 126).

Specific Provisions: (if applicable)

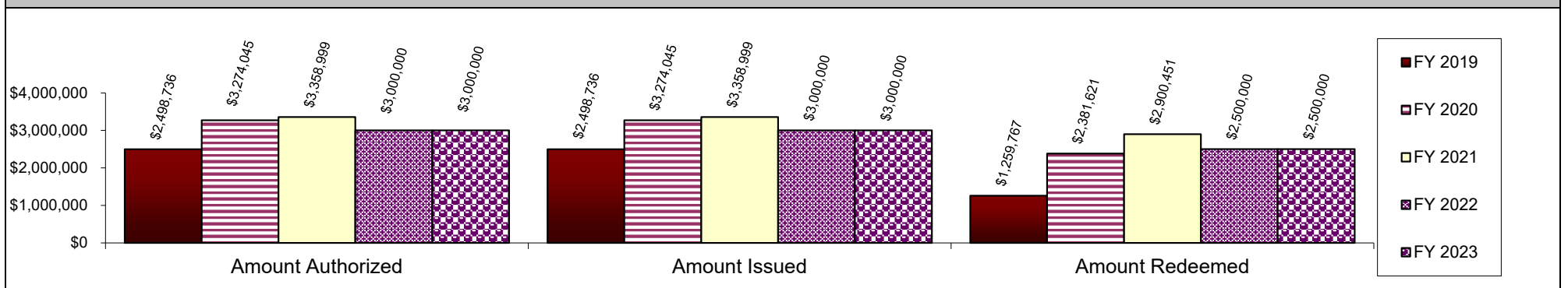
Carry forward ☐ 1 year ☐ Carry Back ☐ n/a ☐ Refundable ☐ No ☐ Sellable/Assignable ☐ No ☐ Additional Federal Deductions Available ☐ No ☐

Comments on Specific Provisions: The four year carryover ended August 28, 2018. After that date, the carryover is for one year.

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (Year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	5,049	5,159	4,878	2,018	5,000	5,000
Projects/Participants (#)	N/A	N/A	N/A	N/A	N/A	N/A
Amount Authorized	\$2,498,736	\$3,274,045	\$3,358,999	\$2,407,087	\$3,000,000	\$3,000,000
Amount Issued	\$2,498,736	\$3,274,045	\$3,358,999	\$2,407,087	\$3,000,000	\$3,000,000
Amount Redeemed	\$1,259,767	\$2,381,621	\$2,900,451	546,615	\$2,500,000	\$2,500,000

FY 2021 EST. Amount Outstanding \$2,849,290 FY 2021 EST. Amount Authorized but Unissued N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Pregnancy Resource Center

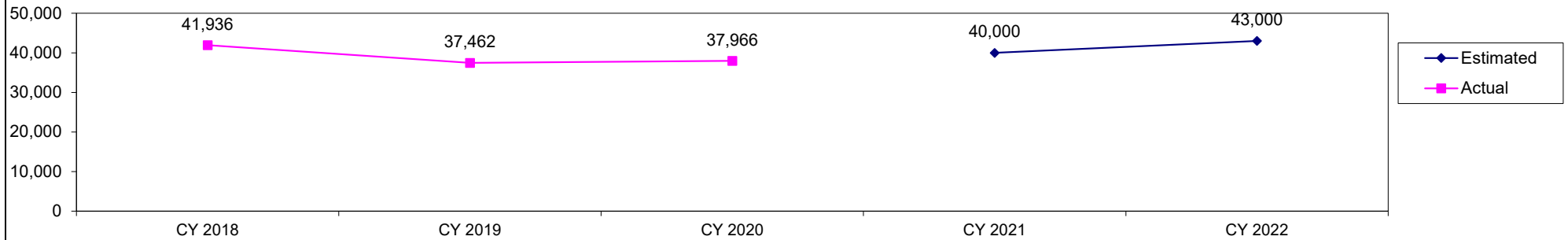
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received from qualifying agencies that contributed toward the cost of assisting women with unplanned or crisis pregnancies who may have, otherwise, accessed state assistance. (Credits issued reflect 70% of total donations received). Direct costs are the amount of credits that were redeemed in FY 21 (\$1,402,134) plus the cost for salary and fringe to administer the tax credit (\$19,164).
BENEFITS			
Direct Fiscal Benefits	\$0		
Indirect Fiscal Benefits	\$6,717,997.90		
Total	\$6,717,998	\$0	
COSTS			
Direct Fiscal Costs	\$1,421,298		
Indirect Fiscal Costs			
Total	\$1,421,298	\$0	
BENEFIT: COST	4.73	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Number of Clients Served



Comments on Performance Measure: Clients served are reported on a calendar year. CY 2021 will be available June, 2022. Reduction in clients served can be attributed to COVID-19.

TAX CREDIT ANALYSIS

Program Name: Residential Treatment Agency		
Department: Social Services	Contact Name & No.: Patrick Luebbering (573) 751-7533	Date: January, 2021
Program Category: Domestic and Social	Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____	
Statutory Authority: 135.1150 RSMo	Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance	
Date of Origin: Aug 28, 2006		

Program Description and Eligibility Requirements:

A qualified residential treatment agency may apply for tax credits on behalf of taxpayers who make eligible donations to the agency. The amount of total credits available to any qualified residential treatment agency can not exceed the total funds received from the Department of Social Services (DSS) in the preceding twelve months. Those who donate to qualifying providers are eligible to receive a tax credit up to fifty percent of their donation. Qualified residential treatment agencies that accept these donations are required to remit payment equivalent to the amount of the tax credit to the Department of Social Services.

Explanation of How Award is Computed:	Entitlement	<input type="checkbox"/> Yes	Discretionary	<input type="checkbox"/> No
Residential Treatment is a contributory program. Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible donation to a qualified residential treatment agency. The residential treatment agency accepting the qualified donation must remit payment to the DSS equivalent to fifty percent of the donation received (the amount of the tax credit to be issued). Since January 1, 2007, any taxpayer is allowed to claim a credit against their state tax liability equivalent to fifty percent (50%) of the eligible donation the taxpayer made to a qualified residential treatment agency. The amount of the tax credit claimed may not exceed the amount of the taxpayer's state tax liability in the tax year that the credit is being claimed. Any tax credit that cannot be claimed in the taxable year during which the contribution is made will not be refunded, but is allowed to be carried forward and used against the taxpayer's state tax liability for four (4) subsequent years. The tax credit issued to taxpayer(s) may be applied to state liability taxes in the amount not to exceed fifty percent of an eligible donation made to a qualifying residential treatment agency. Qualifying residential treatment agencies must have a current contract with the Children's Division. Total credits issued can not exceed the total payments made by DSS to the Residential Treatment Agency during the twelve months preceding the month the application was received by DSS.				

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ _____ None ☒ X _____

Explanation of cap: Qualifying residential treatment agencies must submit payment equivalent to the amount of tax credit issued. As a result, no cap is applied to this tax credit.

Explanation of Expiration of Authority: Senate Bill 463 (2015) removed the sunset.

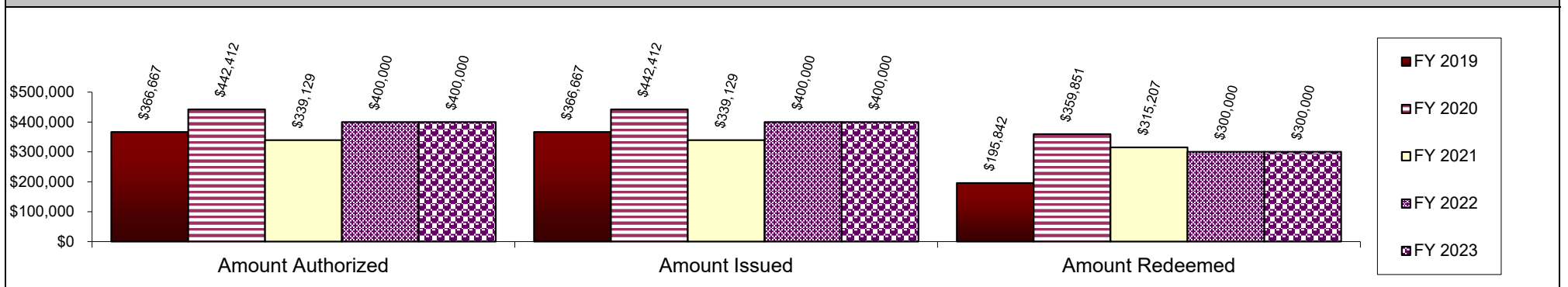
Specific Provisions: (if applicable)

Carry forward Carry Back Refundable Sellable/Assignable Additional Federal Deductions Available

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	243	273	237	37	260	260
Projects/Participants (#)	N/A	N/A	N/A	N/A	N/A	N/A
Amount Authorized	\$366,667	\$442,412	\$339,129	\$51,838	\$400,000	\$400,000
Amount Issued	\$366,667	\$442,412	\$339,129	\$51,838	\$400,000	\$400,000
Amount Redeemed	\$195,842	\$359,851	\$315,207	\$99,492	\$300,000	\$300,000

FY 2021 EST. Amount Outstanding \$460,510 FY 2021 EST. Amount Authorized but Unissued N/A

HISTORICAL AND PROJECTED INFORMATION



TAX CREDIT ANALYSIS

Program Name: Residential Treatment Agency

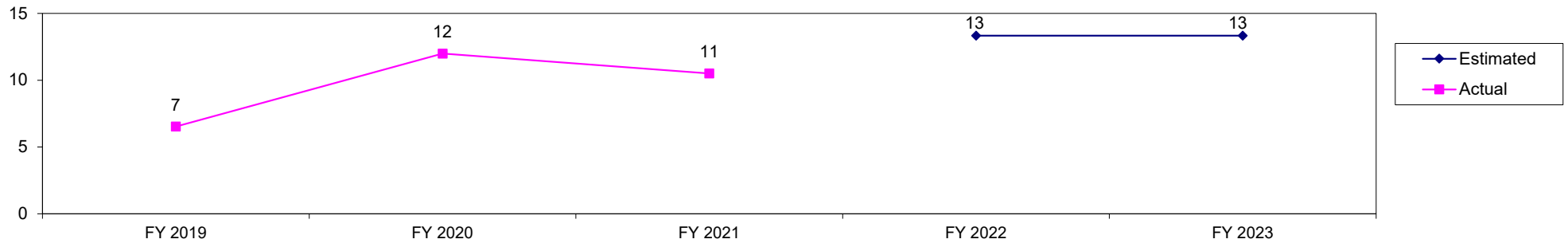
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Direct benefits are contributions to the Residential Treatment providers under this program that are used solely to provide direct care services to children who are residents of this state. (Credits issued reflect 50% of total donations received) Direct costs are the amount redeemed in FY 21 (\$156,557) plus the cost for salary and fringe to administer the tax credit (\$2,396).
BENEFITS			
Direct Fiscal Benefits	\$442,412		
Indirect Fiscal Benefits			
Total	\$442,412	\$0	
COSTS			
Direct Fiscal Costs	\$158,953		
Indirect Fiscal Costs			
Total	\$158,953	\$0	
BENEFIT: COST	2.78	#DIV/0!	

Other Benefits:

PERFORMANCE MEASURE(S)

Number of Staff Retained with Tax Credit Funding



Comments on Performance Measure:

TAX CREDIT ANALYSIS

Program Name: Shelter for Victims of Domestic Violence and Rape Crisis Centers																														
Department: Social Services		Contact Name & No.: Patrick Luebbering (573) 751-7533			Date: January, 2022																									
Program Category: Domestic and Social			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																											
Statutory Authority: 135.550 RSMo			Applicable Taxes: Corporate Income, Fiduciary, Financial, Corporate Franchise, Individual and Insurance																											
Date of Origin: August 28, 1997																														
Program Description and Eligibility Requirements: Allows a tax credit for taxpayers to apply to their state liability taxes in an amount not to exceed fifty percent of a contribution made to a qualifying domestic violence shelter. Contributions can include cash, stocks, bonds or other marketable securities, or real property, with a value of one hundred dollars (\$100) or more.																														
Explanation of How Award is Computed: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">Yes <input type="checkbox"/></td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">No <input type="checkbox"/></td> </tr> </table> <p>Taxpayers are eligible for a tax credit equivalent to up to fifty percent (50%) of an eligible contribution to a qualified domestic violence shelter. Beginning FY 2023, the amount of tax credits that can be issued increases to seventy percent (70%) of an eligible contribution to a qualified domestic violence shelter and rape crisis center. Contributions must have a value of at least \$100 and can not exceed \$100,000 per taxpayer during any fiscal year. Eligible tax credits can not exceed the taxpayers state income tax liability for the year the credit is claimed.</p> <p>Annually, shelters must submit an application to be classified as a qualifying agency to receive donations eligible for the Domestic Violence Shelter Tax Credit. At least quarterly a review is conducted to determine the cumulative amount of approved tax credits. If a domestic violence shelter fails to use all, or some percentage of its apportioned tax credits during a predetermined period of time, the unused tax credits may be reapportioned to those domestic violence shelters that have used all, or most of their apportionment. Reapportionment may occur more than once during a fiscal year, to the maximum extent possible, to ensure that taxpayers can claim all the tax credits possible up to the cumulative amount of tax credits available for the fiscal year.</p>							Entitlement	Yes <input type="checkbox"/>	Discretionary	No <input type="checkbox"/>																				
Entitlement	Yes <input type="checkbox"/>	Discretionary	No <input type="checkbox"/>																											
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual <u>\$2,000,000</u> None <input checked="" type="checkbox"/>																														
Explanation of cap: Annually the \$2 million is allocated to those qualifying domestic violence shelters that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible. Beginning FY 2023, there will be no cap on the amount of credits that can be claimed.																														
Explanation of Expiration of Authority: There was no sunset established for this program when it was created in 1997.																														
Specific Provisions: (if applicable) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">Carry forward</td> <td style="width: 15%; border: 1px solid black; text-align: center;">4 years</td> <td style="width: 15%;">Carry Back</td> <td style="width: 15%; border: 1px solid black; text-align: center;">n/a</td> <td style="width: 15%;">Refundable</td> <td style="width: 15%; border: 1px solid black; text-align: center;">No</td> <td style="width: 15%;">Sellable/Assignable</td> <td style="width: 15%; border: 1px solid black; text-align: center;">No</td> <td style="width: 15%;">Additional Federal Deductions Available</td> <td style="width: 15%; border: 1px solid black; text-align: center;">No</td> </tr> </table>							Carry forward	4 years	Carry Back	n/a	Refundable	No	Sellable/Assignable	No	Additional Federal Deductions Available	No														
Carry forward	4 years	Carry Back	n/a	Refundable	No	Sellable/Assignable	No	Additional Federal Deductions Available	No																					
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (Year to Date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	2,035	1,920	2,018	341	2,220	2,220																								
Projects/Participants (#)	N/A	N/A	N/A	N/A	N/A	N/A																								
Amount Authorized	\$1,752,801	\$1,858,165	\$1,814,930	\$334,694	\$2,177,916	\$2,613,499																								
Amount Issued	\$1,752,801	\$1,858,165	\$1,814,930	\$334,694	\$2,177,916	\$2,613,499																								
Amount Redeemed	\$883,099	\$1,434,287	\$1,788,141	465,201	\$1,721,145	\$2,065,373																								
FY 2021 EST. Amount Outstanding \$2,885,689 FY 2021 EST. Amount Authorized but Unissued N/A																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$1,752,801</td> <td>\$1,858,165</td> <td>\$1,814,930</td> <td>\$334,694</td> <td>\$2,613,499</td> </tr> <tr> <td>Amount Issued</td> <td>\$1,752,801</td> <td>\$1,858,165</td> <td>\$1,814,930</td> <td>\$334,694</td> <td>\$2,613,499</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$883,099</td> <td>\$1,434,287</td> <td>\$1,788,141</td> <td>\$1,721,145</td> <td>\$2,065,373</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$1,752,801	\$1,858,165	\$1,814,930	\$334,694	\$2,613,499	Amount Issued	\$1,752,801	\$1,858,165	\$1,814,930	\$334,694	\$2,613,499	Amount Redeemed	\$883,099	\$1,434,287	\$1,788,141	\$1,721,145	\$2,065,373
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$1,752,801	\$1,858,165	\$1,814,930	\$334,694	\$2,613,499																									
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Amount Redeemed	\$883,099	\$1,434,287	\$1,788,141	\$1,721,145	\$2,065,373																									

TAX CREDIT ANALYSIS

Program Name:	Shelter for Victims of Domestic Violence and Rape Crisis Centers	Amount Authorized	Amount Issued	Amount Redeemed																			
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																							
	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)	Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received) Direct costs are the amount of credits that redeemed in FY 21 (\$717,916) plus the cost for salary and fringe to administer the tax credit (\$9,582).																				
BENEFITS																							
Direct Fiscal Benefits																							
Indirect Fiscal Benefits	\$3,629,860																						
Total	\$3,629,860	\$0																					
COSTS																							
Direct Fiscal Costs	\$727,498																						
Indirect Fiscal Costs																							
Total	\$727,498	\$0																					
BENEFIT: COST	4.99	#DIV/0!																					
Other Benefits:																							
PERFORMANCE MEASURE(S)																							
Number of Clients Served																							
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Number of Clients Served Data</caption> <thead> <tr> <th>Year</th> <th>Actual</th> <th>Estimated</th> </tr> </thead> <tbody> <tr> <td>CY 2018</td> <td>18,060</td> <td>-</td> </tr> <tr> <td>CY 2019</td> <td>21,240</td> <td>-</td> </tr> <tr> <td>CY 2020</td> <td>14,533</td> <td>-</td> </tr> <tr> <td>CY 2021</td> <td>-</td> <td>23,364</td> </tr> <tr> <td>CY 2022</td> <td>-</td> <td>25,700</td> </tr> </tbody> </table>						Year	Actual	Estimated	CY 2018	18,060	-	CY 2019	21,240	-	CY 2020	14,533	-	CY 2021	-	23,364	CY 2022	-	25,700
Year	Actual	Estimated																					
CY 2018	18,060	-																					
CY 2019	21,240	-																					
CY 2020	14,533	-																					
CY 2021	-	23,364																					
CY 2022	-	25,700																					
Comments on Performance Measure: Calculated on calendar year (January - December). Calendar year 2021 actual will not be available until June, 2022. Reduction in number of clients served can be attributed to COVID-19. Number of clients served is projected to increase, reflecting changes in the tax credit statute.																							

TAX CREDIT ANALYSIS

Program Name: Agricultural Product Utilization Contributor Tax Credit Program																														
Department: Agriculture		Contact Name & No.: Jill S. Wood, 573-751-5624				Date: 12/31/2021																								
Program Category: Agricultural		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																												
Statutory Authority: 348.430 RSMo		Applicable Taxes: Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)																												
Date of Origin: July 2, 1999 1999 H.B. 888																														
Program Description and Eligibility Requirements: A contributor who contributes funds to the Missouri Agricultural and Small Business Development Authority may receive a tax credit in an amount up to one hundred percent of such contribution. A contributor can be an individual, partnership, corporation, trust, limited liability company, entity or person that contributes cash funds to the authority. The funds derived from contributions shall be used for financial assistance or technical assistance in the form of value-added grants to rural agricultural business concepts. The authority may also provide or facilitate loans, equity investments, or guaranteed loans for rural agricultural business concepts.																														
Explanation of How Award is Computed: <table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td style="width: 30%;">Entitlement</td> <td style="width: 10%; text-align: center;">No</td> <td style="width: 30%;">Discretionary</td> <td style="width: 10%; text-align: center;">Yes</td> </tr> </table> A contributor who contributes funds to the Missouri Agricultural and Small Business Development Authority may receive a tax credit in an amount up to one hundred percent of such contribution. The awarding of the credit is based on the least amount of credits necessary to provide incentive for the contributions. All contributors submit an application which must be approved by the MASBDA Commission prior to issuance.							Entitlement	No	Discretionary	Yes																				
Entitlement	No	Discretionary	Yes																											
Program Cap: Cumulative \$_____ (remainder of cumulative cap) \$_____ Annual \$ 6,000,000__ None _____ Explanation of cap: The aggregate of tax credits issued per fiscal year pursuant to sections 348.430 and 348.432 shall not exceed six million dollars. If on May 1st of each year the Missouri Agricultural and Small Business Development Authority determines that all \$6,000,000 will not be utilized as New Generation Cooperative Incentive Tax Credits then the unused credits may be sold as Agricultural Product Utilization Contributor Tax Credits. Credits not issued as New Generation Cooperative Incentive Tax Credits or sold as Agricultural Product Utilization Contributor Tax Credits lapse June 30th of each year.																														
Explanation of Expiration of Authority: The provision of sections 348.430 RSMo shall expire on December 31, 2021 pursuant to 348.436 RSMo.																														
Specific Provisions: (if applicable) Carry forward <table border="1" style="display: inline-table; vertical-align: middle;">4 years</table> Carry Back <table border="1" style="display: inline-table; vertical-align: middle;">n/a</table> Refundable <table border="1" style="display: inline-table; vertical-align: middle;">No</table> Sellable/Assignable <table border="1" style="display: inline-table; vertical-align: middle;">Yes</table> Additional Federal Deductions Available <table border="1" style="display: inline-table; vertical-align: middle;">No</table>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	11	6	13	0	0	0																								
Projects/Participants (#)	14	23	31	7	15	15																								
Amount Authorized	\$195,000	\$190,000	\$146,500	\$0	\$0	\$0																								
Amount Issued	\$168,989	\$182,377	\$146,325	\$0	\$0	\$0																								
Amount Redeemed	\$2,278,432	\$2,713,523	\$654,873	\$175,476	\$1,000,000	\$900,000																								
FY 2021 EST. Amount Outstanding \$1,993,291 FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$195,000</td> <td>\$190,000</td> <td>\$146,500</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$168,989</td> <td>\$182,377</td> <td>\$146,325</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$2,278,432</td> <td>\$2,713,523</td> <td>\$654,873</td> <td>\$1,000,000</td> <td>\$900,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$195,000	\$190,000	\$146,500	\$0	\$0	Amount Issued	\$168,989	\$182,377	\$146,325	\$0	\$0	Amount Redeemed	\$2,278,432	\$2,713,523	\$654,873	\$1,000,000	\$900,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
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Amount Redeemed	\$2,278,432	\$2,713,523	\$654,873	\$1,000,000	\$900,000																									
Comments on Historical and Projected Information: Agricultural Product Utilization Contributor Tax Credits will sunset on December 31, 2021. No tax credits will be authorized or issued after June 30, 2021 without legislative renewal.																														

TAX CREDIT ANALYSIS

Program Name: Agricultural Product Utilization Contributor Tax Credit Program

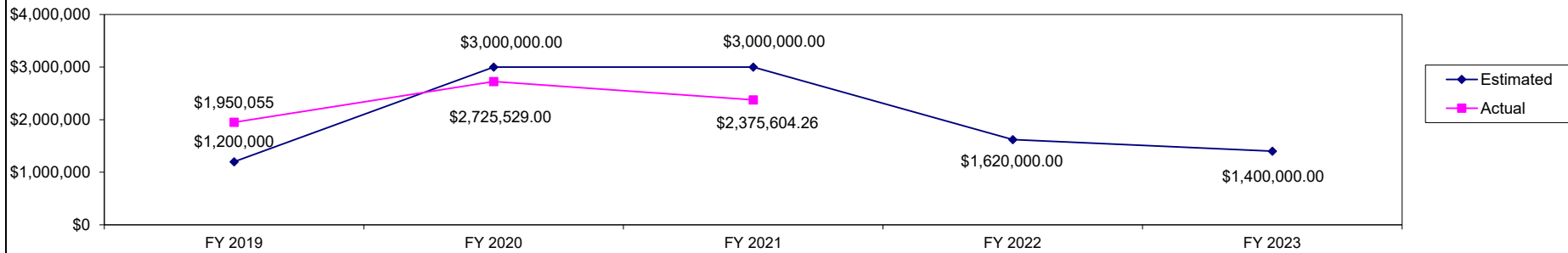
BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (FY00-FY20)	Derivation of Benefits: Benefits are based on grant dollars actually paid. Payments are broken into NAICS Codes. Total value-added (direct and indirect fiscal benefits) to the state of Missouri are estimated by IMPLAN. Value-Added Grants are awarded for pre-business start-up costs such as feasibility studies, marketing studies, business planning, etc. and 'Farm to Table' Value-Added Grants.
BENEFITS			
Direct Fiscal Benefits	\$1,010,517	\$22,909,503	
Indirect Fiscal Benefits	\$1,061,619	\$37,613,454	
Total	\$2,072,136	\$60,522,957	
COSTS			
Direct Fiscal Costs	\$758,209	\$27,663,705	
Indirect Fiscal Costs			
Total	\$758,209	\$27,663,705	
BENEFIT: COST	2.73	2.19	

Other Benefits:

PERFORMANCE MEASURE(S)

Total Missouri Value-Added & Farm to Table Grants Awarded



Comments on Performance Measure: If a funded study demonstrates the potential for a project, then the cost of the study becomes one small part of the actual cost of the project. If the project is successful, it generates a good benefit cost ratio. If the study finds that the project is not feasible, the benefits of the project are the savings of investments that would have been lost. In which case the benefit cost ratio is very high. However, this analysis includes only actual grant dollars and does not take into account whether or not a project is feasible. If a project becomes operational and receives New Generation Cooperative Incentive Tax Credits then those benefits are accounted for in the New Generation Cooperative Incentive Tax Credit Program's tax credit analysis.

TAX CREDIT ANALYSIS

Program Name: Family Farm Breeding Livestock Loan Program																														
Department: Agriculture		Contact Name & No.: Jill S. Wood (573) 751-5624			Date: 12/31/2021																									
Program Category: Agricultural		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																												
Statutory Authority: 348.500, 348.505 RSMo Effective August 2006		Applicable Taxes: Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)																												
Date of Origin: August 28, 2006 2006 S.B. 1017																														
Program Description and Eligibility Requirements: This program provides Missouri Tax Credits to lenders in lieu of the first year of interest being paid on breeding livestock loans made to "small farmers" who are Missouri residents and who have less than \$250,000 in gross agricultural product sales per year. Maximum eligible loan cannot exceed 90% of the cost of purchasing breeding livestock. Each small farmer shall be eligible for only one family farm livestock loan per immediate household family & only one type of livestock. The maximum amount of loan for each type of livestock is: Beef or Dairy cattle \$75,000; Sheep or Goats \$30,000; Swine \$35,000.																														
Explanation of How Award is Computed:		Entitlement <input type="checkbox"/> No <input type="checkbox"/> Discretionary <input type="checkbox"/> Yes <input type="checkbox"/>																												
A lender can request a one-time tax credit for the first year's interest waived on a loan to a "Small Missouri Farmer" that makes a loan for the purchase of breeding livestock. Each request shall include a true copy of the loan documents. All participants must submit an application which must be approved by the MASBDA Commission prior to tax credit issuance.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 300,000 ____ None _____ Explanation of cap: Fiscal year limits are set in 348.505.1 RSMo as are individual loan limits. Beef and dairy = \$75,000, swine = \$35,000, sheep and goats = \$30,000.																														
Explanation of Expiration of Authority: Not addressed in statutory authority.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="3 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	15	11	9	4	6	20																								
Projects/Participants (#)	24	20	15	7	20	20																								
Amount Authorized	\$14,898	\$24,499	\$12,449	\$5,768	\$30,000	\$30,000																								
Amount Issued	\$39,236	\$16,817	\$24,210	\$8,308	\$12,449	\$30,000																								
Amount Redeemed	\$34,023	\$9,636	\$18,232	\$951	\$40,000	\$40,000																								
FY 2021 EST. Amount Outstanding		\$102,153		FY 2021 EST. Amount Authorized but Unissued		\$12,449																								
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$14,898</td> <td>\$24,499</td> <td>\$12,449</td> <td>\$30,000</td> <td>\$30,000</td> </tr> <tr> <td>Amount Issued</td> <td>\$39,236</td> <td>\$16,817</td> <td>\$24,210</td> <td>\$12,449</td> <td>\$30,000</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$34,023</td> <td>\$9,636</td> <td>\$18,232</td> <td>\$40,000</td> <td>\$40,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$14,898	\$24,499	\$12,449	\$30,000	\$30,000	Amount Issued	\$39,236	\$16,817	\$24,210	\$12,449	\$30,000	Amount Redeemed	\$34,023	\$9,636	\$18,232	\$40,000	\$40,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
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Amount Redeemed	\$34,023	\$9,636	\$18,232	\$40,000	\$40,000																									
Comments on Historical and Projected Information:																														

TAX CREDIT ANALYSIS

Program Name: Family Farm Breeding Livestock Loan Program																					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																					
	FY 2021 ACTIVITY	Other Fiscal Period (FY08-FY20)	Derivation of Benefits: University of Missouri Commercial Ag Program estimates that beef cows have a positive economic impact of \$1.36 per pound of beef produced. Source: Missouri Value-Added Beef Study, March 2016 291 beef cows x 90% calf crop x 550 lb wean weight x \$1.36/lb																		
BENEFITS																					
Direct Fiscal Benefits	\$24,210	\$865,353																			
Indirect Fiscal Benefits	\$195,901	\$5,829,758																			
Total	\$220,111	\$6,695,111																			
COSTS																					
Direct Fiscal Costs	\$37,206	\$844,249																			
Indirect Fiscal Costs																					
Total	\$37,206	\$844,249																			
BENEFIT: COST	5.92	7.93																			
Other Benefits:																					
PERFORMANCE MEASURE(S)																					
Funds invested as a result of the Family Farm Breeding Livestock Loan Program																					
<table><thead><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr></thead><tbody><tr><td>FY 2019</td><td>\$1,700,000.00</td><td>\$708,688.00</td></tr><tr><td>FY 2020</td><td>\$1,700,000.00</td><td>\$308,170.00</td></tr><tr><td>FY 2021</td><td>\$461,210.00</td><td>\$461,210.00</td></tr><tr><td>FY 2022</td><td>\$500,000.00</td><td></td></tr><tr><td>FY 2023</td><td>\$500,000.00</td><td></td></tr></tbody></table>				Fiscal Year	Estimated	Actual	FY 2019	\$1,700,000.00	\$708,688.00	FY 2020	\$1,700,000.00	\$308,170.00	FY 2021	\$461,210.00	\$461,210.00	FY 2022	\$500,000.00		FY 2023	\$500,000.00	
Fiscal Year	Estimated	Actual																			
FY 2019	\$1,700,000.00	\$708,688.00																			
FY 2020	\$1,700,000.00	\$308,170.00																			
FY 2021	\$461,210.00	\$461,210.00																			
FY 2022	\$500,000.00																				
FY 2023	\$500,000.00																				
Comments on Performance Measure:																					

TAX CREDIT ANALYSIS

Program Name: Meat Processing Facility Investment Tax Credit																														
Department: Agriculture		Contact Name & No.: Jill S. Wood, 573-751-5624			Date: 12/31/2021																									
Program Category: Agricultural		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																												
Statutory Authority: 135.686 RSMo		Applicable Taxes: Income (143 RSMo Excluding 143.191 to 143.265 RSMo), Franchise (147 RSMo)																												
Date of Origin: August 28, 2016 L. 2016 S.B. 665																														
Program Description and Eligibility Requirements: To stimulate investment in the meat processing industry in Missouri and to enable the livestock industry to capture more value in the form of further processed meat products. To be eligible, the owner and operator has to complete a meat processing facility modernization and or expansion activity(ies) on or after January 1, 2017 through December 2021; a resident of Missouri; the facility must be in Missouri; certified through E-Verify program and in good standing with USDA and or Missorui Department of Agriculture's inspection(s).																														
Explanation of How Award is Computed:		Entitlement <input type="checkbox"/> No <input type="checkbox"/> Discretionary <input type="checkbox"/> Yes																												
The tax credit is 25% of the total qualifying meat processing facility modernation and or expansion expenses paid in the tax year. There is a \$75,000 maximum tax credit per meat processing facility per tax year allowed. All participants must submit an application which must be approved by the MASBDA Commission prior to tax credit issuance.																														
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 2,000,000__ None _____																														
Explanation of cap: The tax credits will be issued on an as-received basis until the calendar year limit of \$2 million is reached. The annual limit of \$2 million is an aggregate of Qualified Beef Tax Credit and Meat Processing Facility Investment Tax Credit programs. Any tax credits not issued in any calendar year shall expire and shall not be issued in any subsequent years. Maximum fiscal year amount is set in 135.686.4 RSMo.																														
Explanation of Expiration of Authority: For all taxable years beginning on or after January 1, 2017, but ending on or before December 31, 2021, a taxpayer shall be allowed a tax credit for meat processing modernization or expansion related to the taxpayer's meat processing facility. This tax credit program sunsets on December 31, 2021.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="4 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	14	21	15	10	25	0																								
Projects/Participants (#)	14	22	13	10	25	0																								
Amount Authorized	\$627,808	\$1,171,806	\$829,676	\$571,518	\$2,000,000	\$0																								
Amount Issued	\$552,808	\$1,162,453	\$829,676	\$571,518	\$2,000,000	\$0																								
Amount Redeemed	\$214,778	\$380,371	\$573,398	\$232,019	\$1,000,000	\$1,000,000																								
FY 2021 EST. Amount Outstanding		\$1,657,610		FY 2021 EST. Amount Authorized but Unissued		\$0																								
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="margin-top: 10px; width: 100%; border-collapse: collapse;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$627,808</td> <td>\$1,171,806</td> <td>\$829,676</td> <td>\$2,000,000</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$552,808</td> <td>\$1,162,453</td> <td>\$829,676</td> <td>\$2,000,000</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$214,778</td> <td>\$380,371</td> <td>\$573,398</td> <td>\$1,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$627,808	\$1,171,806	\$829,676	\$2,000,000	\$0	Amount Issued	\$552,808	\$1,162,453	\$829,676	\$2,000,000	\$0	Amount Redeemed	\$214,778	\$380,371	\$573,398	\$1,000,000	\$1,000,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$627,808	\$1,171,806	\$829,676	\$2,000,000	\$0																									
Amount Issued	\$552,808	\$1,162,453	\$829,676	\$2,000,000	\$0																									
Amount Redeemed	\$214,778	\$380,371	\$573,398	\$1,000,000	\$1,000,000																									
Comments on Historical and Projected Information: Applications for Meat Processing Facility Tax Credits were not accepted until January 1, 2018. The program will sunset on December 31, 2021. Projects completed after the 2021 tax year will be ineligible without legislative extension of the program.																														

TAX CREDIT ANALYSIS

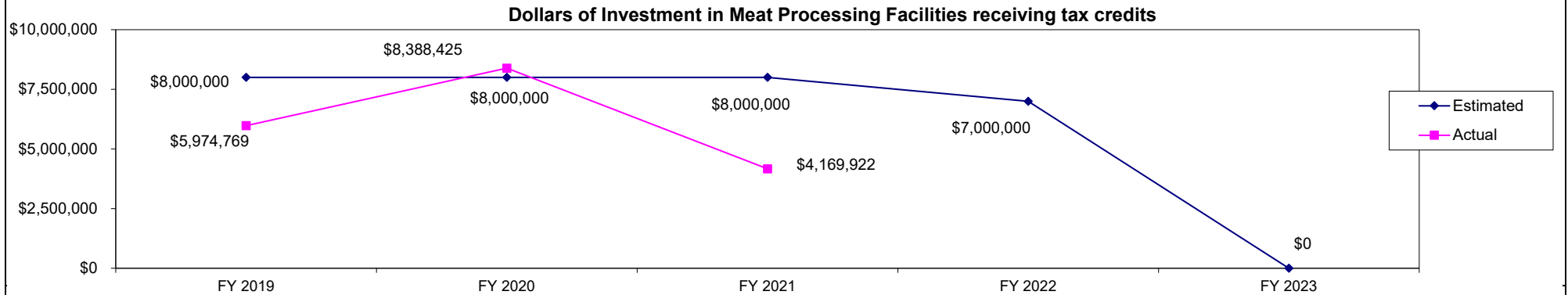
Program Name: Meat Processing Facility Investment Tax Credit

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (FY17-FY20)	Derivation of Benefits IMPLAN economic modeling software was used to quantify direct and indirect fiscal benefits to Missouri state taxes. These benefits were derived from construction impacts (based on investment dollars) and operational impacts (based on new direct jobs added at the plants) as a result of modernization and or expansion of the facilities. FY 2018 was the first year this program was active.
BENEFITS			
Direct Fiscal Benefits	\$292,715	\$1,576,885	
Indirect Fiscal Benefits	\$1,048,375	\$4,380,017	
Total	\$1,341,090	\$5,956,902	
COSTS			
Direct Fiscal Costs	\$602,273	\$662,579	
Indirect Fiscal Costs			
Total	\$602,273	\$662,579	
BENEFIT: COST	2.23	8.99	

Other Benefits:

PERFORMANCE MEASURE(S)



Comments on Performance Measure: The tax credit program was not extended during the FY 21 Legislative Session, so only expenditures up to December 31, 2021 will be accepted during the 2022 calendar year for tax credits issued during that time period.

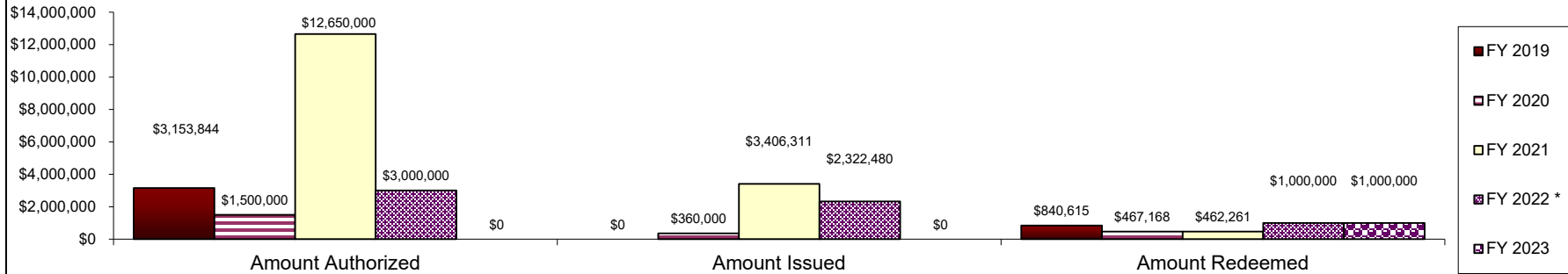
TAX CREDIT ANALYSIS

Program Name: New Generation Cooperative Incentive Tax Credit Program						
Department: Agriculture		Contact Name & No.: Jill S. Wood, 573-751-5624				Date: 12/31/2021
Program Category: Agricultural		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____				
Statutory Authority: 348.432 RSMo		Applicable Taxes: Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)				
Date of Origin: July 2, 1999 1999 H.B. 888						
Program Description and Eligibility Requirements:						
<p>To induce private investment into "Eligible new generation processing entities" which will; result in the processing of Missouri agricultural commodities and agricultural products into value-added goods, provide substantial benefit to Missouri's agricultural producers, and result in the creation of jobs for Missourians. Eligible "Producer members" investing in an "Eligible new generation processing entity" (which is either a "Development facility" or a "Renewable fuel production facility") may receive the tax credit.</p> <p>"Eligible new generation processing entity" is a partnership, corporation, cooperative, or limited liability company organized or incorporated pursuant to Missouri laws and consisting of not less than twelve members, approved by the authority, for the purpose of owning or operating within Missouri a "Development facility" or a "Renewable fuel production facility" in which producer members; (a) hold a majority of the governance or voting rights of the entity and any governing committee; (b) control the hiring and firing of management; and (c) deliver agricultural commodities or products to the entity for processing, unless processing is required by multiple entities.</p> <p>"Producer member" is a person, partnership, corporation, trust, or limited liability company whose main purpose is agricultural production that invests cash funds in an eligible new generation processing entity.</p> <p>"Development facility", a facility producing either a good derived from an agricultural commodity or using a process to produce a good derived from an agricultural product.</p> <p>"Renewable fuel production facility", a facility producing an energy source which is derived from a renewable, domestically grown, organic compound capable of powering machinery, including an engine or power plant, and any by-product derived from such energy source.</p>						
Explanation of How Award is Computed:		Entitlement	<input type="checkbox"/> No	Discretionary	<input type="checkbox"/> Yes	
<p>The lesser of 50% of the eligible producer members' cash investment in an eligible new generation processing entity or \$15,000. However, the members investing in a "Large Capital Project" (capital costs greater than one million dollars) may not receive tax credits totaling more than \$1.5 million and members investing in an "Employee Qualified Capital Project" (capital costs greater than fifteen million dollars which employ at least sixty employees) may not receive tax credits totaling more than \$3.0 million. All participants must submit an application which must be approved by the MASBDA Commission.</p>						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 6,000,000 ___ None _____						
Explanation of cap: The aggregate of tax credits issued per fiscal year pursuant to sections 348.430 and 348.432 shall not exceed six million dollars. If on May 1st of each year the Missouri Agricultural and Small Business Development Authority determines that all \$6,000,000 will not be utilized as New Generation Cooperative Incentive Tax Credits then the unused credits may be sold as Agricultural Product Utilization Contributor Tax Credits. Credits not issued as New Generation Cooperative Incentive Tax Credits or sold as Agricultural Product Utilization Contributor Tax Credits lapse June 30 of each year.						
Explanation of Expiration of Authority: The provisions of sections 348.432 shall expire December 31, 2021 pursuant to 348.436 RSMo.						
Specific Provisions: (if applicable)						
Carry forward	<input type="text" value="4 years"/>	Carry Back	<input type="text" value="n/a"/>	Refundable	<input type="text" value="No"/>	Sellable/Assignable <input type="text" value="Yes"/>
				Additional Federal Deductions Available		<input type="text" value="No"/>
Comments on Specific Provisions:						
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	24	599	370	370	0
Projects/Participants (#)	3	1	4	4	4	0
Amount Authorized	\$3,153,844	\$1,500,000	\$12,650,000	\$3,000,000	\$3,000,000	\$0
Amount Issued	\$0	\$360,000	\$3,406,311	\$2,322,480	\$2,322,480	\$0
Amount Redeemed	\$840,615	\$467,168	\$462,261	\$458,399	\$1,000,000	\$1,000,000
FY 2021 EST. Amount Outstanding	\$12,645,433		FY 2021 EST. Amount Authorized but Unissued		\$9,680,706	

TAX CREDIT ANALYSIS

Program Name: New Generation Cooperative Incentive Tax Credit Program

HISTORICAL AND PROJECTED INFORMATION



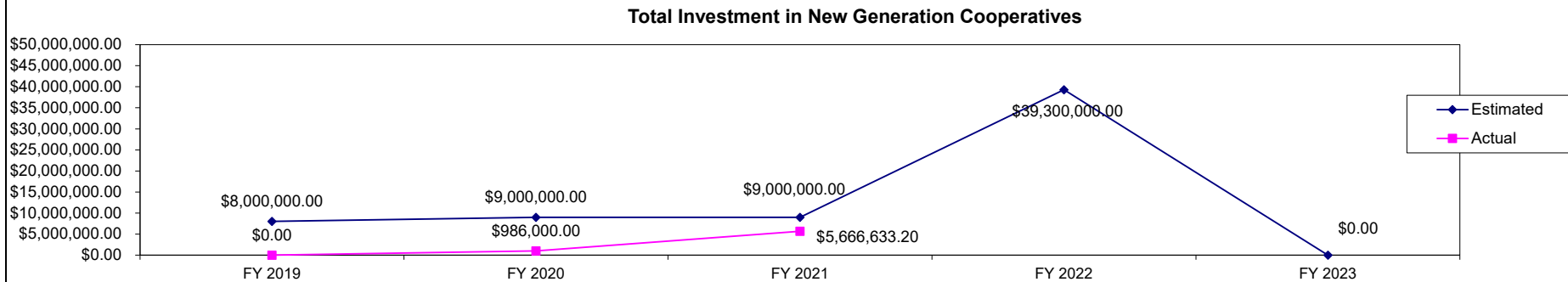
Comments on Historical and Projected Information: New Generation tax credits were not renewed during 2021 Legislative Session, so the tax credits will sunset on December 31, 2021.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (FY00-FY20)	Derivation of Benefits: The University of Missouri - Columbia was commissioned to study the costs and benefits of this program in 2008. The ratios determined in their study were applied to the FY21 tax credits issued to determine the direct and indirect benefits. The direct fiscal costs are the tax credits issued * 1.2 (UMC study results) The indirect fiscal costs are the tax credits issued * 1.5 (UMC study results)
BENEFITS			
Direct Fiscal Benefits	\$4,087,574	\$69,590,357	
Indirect Fiscal Benefits	\$5,109,467	\$104,830,893	
Total	\$9,197,041	\$174,421,250	
COSTS			
Direct Fiscal Costs	\$492,075	\$52,606,827	
Indirect Fiscal Costs			
Total	\$492,075	\$52,606,827	
BENEFIT: COST	18.69	3.32	

Other Benefits:

PERFORMANCE MEASURE(S)



Comments on Performance Measure: The program sunsets on December 31, 2021.

TAX CREDIT ANALYSIS

Program Name: Qualified Beef Tax Credit																														
Department: Agriculture		Contact Name & No.: Jill S. Wood 573-751-5624			Date: 12/31/2021																									
Program Category: Agricultural		Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____																												
Statutory Authority: 135.679		Applicable Taxes: Income (143 RSMo Excluding 143.191 to 143.265 RSMo), Franchise (147 RSMo)																												
Date of Origin: August 28, 2007 L. 2007 1st Ex. Sess H.B. 1																														
Program Description and Eligibility Requirements: Provide Missouri cattle farmers with an economic incentive to background and or finish Missouri born and raised qualified beef cattle in this state.																														
Explanation of How Award is Computed: <table style="width: 100%; border: none;"> <tr> <td style="width: 30%; border: none;">Entitlement</td> <td style="width: 10%; border: none;"><input type="checkbox"/> No</td> <td style="width: 30%; border: none;">Discretionary</td> <td style="width: 10%; border: none;"><input type="checkbox"/> Yes</td> <td colspan="2" style="border: none;"></td> </tr> </table> <p>All participants were required to submit an application for review and approval by the MASBDA Commission prior to tax credit issuance. There are two separate tax credit incentives as of August 28, 2016 and the two tax credit amounts are as follows: ·Any cattle weighing 599 lbs or less qualify for the ten cents (\$.10) per pound. The calculation is the qualifying sale weight minus the baseline weight multiplied by \$.10 per pound provided the sale weight is one hundred (100) pounds or greater than the baseline weight. ·Any cattle weighing 600 lbs or more qualify for the twenty-five cents (\$.25) per pound. The calculation is the qualifying sale weight minus the baseline weight multiplied by \$.25 per pound provided the sale weight is one hundred (100) pounds or greater than the baseline weight. ·\$15,000 maximum credit per tax payer per calendar year allowed. ·MASBDA may waive no more than twenty-five (25%) of the required one hundred (100) pound gain. The waiver shall be based only on any disaster declaration by the U.S. Department of Agriculture.</p>							Entitlement	<input type="checkbox"/> No	Discretionary	<input type="checkbox"/> Yes																				
Entitlement	<input type="checkbox"/> No	Discretionary	<input type="checkbox"/> Yes																											
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ __2,000,000 None _____																														
Explanation of cap: The annual limit of \$2 million is an aggregate of the Qualified Beef Tax Credit and Meat Processing Facility Investment Tax Credit programs. Any tax credits not issued in any calendar year shall expire and shall not be issued in any subsequent years. Maximum fiscal year amount is set in 135.679.4 RSMo.																														
Explanation of Expiration of Authority: This authorizing statute for this program will sunset on December 31, 2021. On May 18, 2018, the House Budget Committee passed a motion stating that no credits are approved for Qualified Beef, pursuant to Section 135.679, RSMo, for any tax year beginning on or after July 1, 2018 and on or before June 30, 2019. This motion has been renewed through June 30, 2022.																														
Specific Provisions: (if applicable) Carry forward <input type="text" value="4 years"/> Carry Back <input type="text" value="n/a"/> Refundable <input type="text" value="No"/> Sellable/Assignable <input type="text" value="Yes"/> Additional Federal Deductions Available <input type="text" value="No"/>																														
Comments on Specific Provisions:																														
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)																								
Certificates Issued (#)	7	0	0	0	0	0																								
Projects/Participants (#)	7	0	0	0	0	0																								
Amount Authorized	\$64,535	\$0	\$0	\$0	\$0	\$0																								
Amount Issued	\$64,535	\$0	\$0	\$0	\$0	\$0																								
Amount Redeemed	\$59,694	\$50,927	\$26,686	\$0	\$100,000	\$66,000																								
FY 2021 EST. Amount Outstanding \$165,592 FY 2021 EST. Amount Authorized but Unissued \$0																														
HISTORICAL AND PROJECTED INFORMATION																														
<table border="1" style="width: 100%; margin-top: 10px;"> <caption>Historical and Projected Information Data</caption> <thead> <tr> <th>Category</th> <th>FY 2019</th> <th>FY 2020</th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Amount Authorized</td> <td>\$64,535</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Issued</td> <td>\$64,535</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>Amount Redeemed</td> <td>\$59,694</td> <td>\$50,927</td> <td>\$26,686</td> <td>\$100,000</td> <td>\$66,000</td> </tr> </tbody> </table>							Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Amount Authorized	\$64,535	\$0	\$0	\$0	\$0	Amount Issued	\$64,535	\$0	\$0	\$0	\$0	Amount Redeemed	\$59,694	\$50,927	\$26,686	\$100,000	\$66,000
Category	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023																									
Amount Authorized	\$64,535	\$0	\$0	\$0	\$0																									
Amount Issued	\$64,535	\$0	\$0	\$0	\$0																									
Amount Redeemed	\$59,694	\$50,927	\$26,686	\$100,000	\$66,000																									
Comments on Historical and Projected Information: This program's authorizing statute expires on December 31, 2021. The eligibility dates are subject to change due to action by the House Budget Committee on May 18, 2018, stating that no credits are approved for Qualified Beef, pursuant to Section 135.679, RSMo, for any tax year beginning on or after July 1, 2018 and on or before June 30, 2019. This was extended out to June 30, 2022.																														

TAX CREDIT ANALYSIS

Program Name: Qualified Beef Tax Credit																					
BENEFIT: COST ANALYSIS (includes only state revenue impacts)																					
	FY 2021 ACTIVITY	Other Fiscal Period (FY08-FY20)	Derivation of Benefits: Commercial Ag Program estimates that a beef cows has a positive economic impact of \$1.36 per pound of beef produced. The direct fiscal benefit is the \$.10 /\$.25 per pound that was paid in tax credits to the farmer, the indirect fiscal benefit is the other \$1.26/\$1.11 per pound in economic activity generated from the additional retained beef cattle. Source: Missouri Value-Added Beef Study, March 2016																		
BENEFITS																					
Direct Fiscal Benefits	\$0	\$2,684,646																			
Indirect Fiscal Benefits	\$0	\$19,354,726																			
Total	\$0	\$22,039,372																			
COSTS																					
Direct Fiscal Costs	\$27,990	\$2,043,569																			
Indirect Fiscal Costs																					
Total	\$27,990	\$2,043,569																			
BENEFIT: COST	0.00	10.78																			
Other Benefits:																					
PERFORMANCE MEASURE(S)																					
Additional pounds of beef produced in Missouri from Qualified Beef Tax Credit																					
<table><thead><tr><th>Fiscal Year</th><th>Estimated</th><th>Actual</th></tr></thead><tbody><tr><td>FY 2019</td><td>0</td><td>272,388</td></tr><tr><td>FY 2020</td><td>0</td><td>0</td></tr><tr><td>FY 2021</td><td>0</td><td>0</td></tr><tr><td>FY 2022</td><td>0</td><td>0</td></tr><tr><td>FY 2023</td><td>0</td><td>0</td></tr></tbody></table>				Fiscal Year	Estimated	Actual	FY 2019	0	272,388	FY 2020	0	0	FY 2021	0	0	FY 2022	0	0	FY 2023	0	0
Fiscal Year	Estimated	Actual																			
FY 2019	0	272,388																			
FY 2020	0	0																			
FY 2021	0	0																			
FY 2022	0	0																			
FY 2023	0	0																			
Comments on Performance Measure: No additional pounds are being added due to the eligibility dates are subject to change due to action by the House Budget Committee on May 18, 2018, stating that no credits are approved for Qualified Beef, pursuant to Section 135.679, RSMo, for any tax year beginning on or after July 1, 2018 and on or before June 30, 2019. This was extended out to June 30, 2022. The program's expiration date is December 31, 2021.																					

TAX CREDIT ANALYSIS

Program Name: Missouri Empowerment Scholarship Account Program						
Department: State Treasurer's Office			Contact Name & No.: Brett Hallen 573-751-0912			Date: March 2022
Program Category: Education Savings Program			Type: Tax Credit <input checked="" type="checkbox"/> Other (specify) _____			
Statutory Authority: Sections 135.712-135.719 RSMo. & 166.700-166.720 RSMo.			Applicable Taxes: Income taxes			
Program Description and Eligibility Requirements: Any taxpayer may claim a tax credit, not to exceed 50% of the taxpayer's state liability, for any qualifying contribution to an educational assistance organization. .						
Explanation of How Award is Computed: Entitlement _____ Discretionary <input checked="" type="checkbox"/> Credits are awarded on a first come first served basis up to the annual cap of \$25 Million.						
Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ <u>25 million</u> None _____ Explanation of cap: The cumulative amount of tax credits issued in any one calendar year begins at \$25 million and may be adjusted by the State Treasurer annually based upon inflation with a maximum cap of \$50 million						
Explanation of Expiration of Authority:						
Specific Provisions: (if applicable) Carry forward <u>4</u> years Carry Back _____ years Refundable _____ Sellable/Assignable _____ Additional Federal Deductions Available _____ Comments on Specific Provisions:						
	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 (year to date)	FY 2022 (Full Year)	FY 2023 (Budget Year)
Certificates Issued (#)	0	0	0	0	0	0
Projects (#)	0	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0	\$25,000,000
Amount Issued	\$0	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$0	\$0	\$0	\$0	\$0	\$0
FY 2021 EST. Amount Outstanding \$ FY 2021 EST. Amount Authorized but Unissued \$						
HISTORICAL AND PROJECTED INFORMATION						
<div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 10px;"> <div style="width: 80%;"> <p>Amount Authorized: \$0 (FY 2019), \$0 (FY 2020), \$0 (FY 2021), \$0 (FY 2022), \$25,000,000 (FY 2023)</p> <p>Amount Issued: \$0 (FY 2019), \$0 (FY 2020), \$0 (FY 2021), \$0 (FY 2022), \$0 (FY 2023)</p> <p>Amount Redeemed: \$0 (FY 2019), \$0 (FY 2020), \$0 (FY 2021), \$0 (FY 2022), \$0 (FY 2023)</p> </div> <div style="width: 15%; border: 1px solid black; padding: 5px;"> <p>■ FY 2019</p> <p>■ FY 2020</p> <p>■ FY 2021</p> <p>■ FY 2022</p> <p>■ FY 2023</p> </div> </div>						
Comments on Historical and Projected Information:						

TAX CREDIT ANALYSIS

Program Name: Missouri Empowerment Scholarship Account Program

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2021 ACTIVITY	Other Fiscal Period (indicated time period)
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total		
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total		
BENEFIT: COST	#DIV/0!	#DIV/0!

Derivation of Benefits:

Other Benefits:

PERFORMANCE MEASURE(S)

	Permanent New Jobs Created				
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Estimated	0	0	0	0	0
Actual	0	0	0		

Permanent New Jobs Created

Estimated

Actual

Comments on Performance Measure: