

**PROGRAM DESCRIPTION**

**Department of Commerce and Insurance**

**HB Section(s): 7.445**

**Missouri Real Estate Appraisers Commission**

**Program is found in the following core budget(s): Professional Registration Administration**

**1a. What strategic priority does this program address?**

- Strengthen our regulatory relationships while ensuring a level playing field to protect and advocate for the general public
- Innovate to make it easier to connect and work with us
- Develop our team, reward great performance, and retain top talent

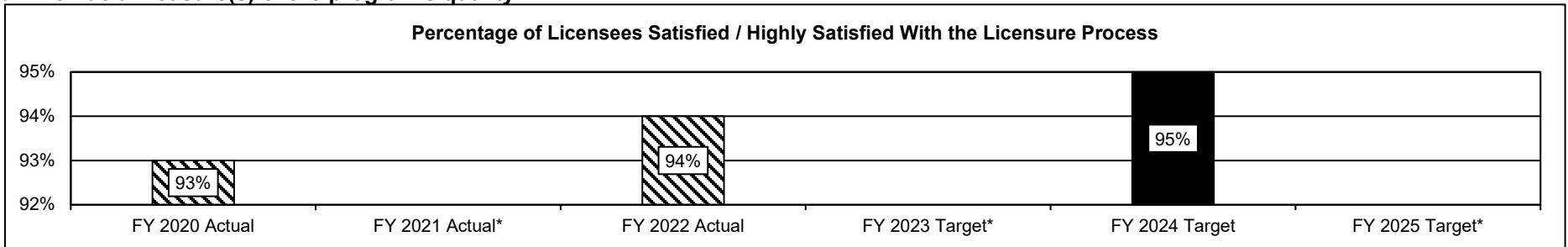
**1b. What does this program do?**

- The Real Estate Appraiser Commission regulates real estate appraisers and appraisal management companies in accordance with federal and state laws, rules, and policies in Missouri.
- Examines and licenses appraisers to ensure adequate education, training and qualifications. License appraisal management companies to ensure they meet federal and state qualifications.
- Approves qualifying and continuing education courses.
- Investigates complaints, and administers disciplinary actions to persons in violation of rules, statutes, and uniform standards.

**2a. Provide an activity measure(s) for the program.**

	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Target</b>	<b>Target</b>	<b>Target</b>
Applications Received	323	386	408	408	408	408
Licensed Professionals	2,627	2,601	2,728	2,900	2,900	2,900
Public Meetings Held	13	13	13	13	13	13

**2b. Provide a measure(s) of the program's quality.**



\*Biennial licenses only renewed in even years.

Licensees were surveyed about their experience with the commission's licensure procedures, customer service, website and communications.

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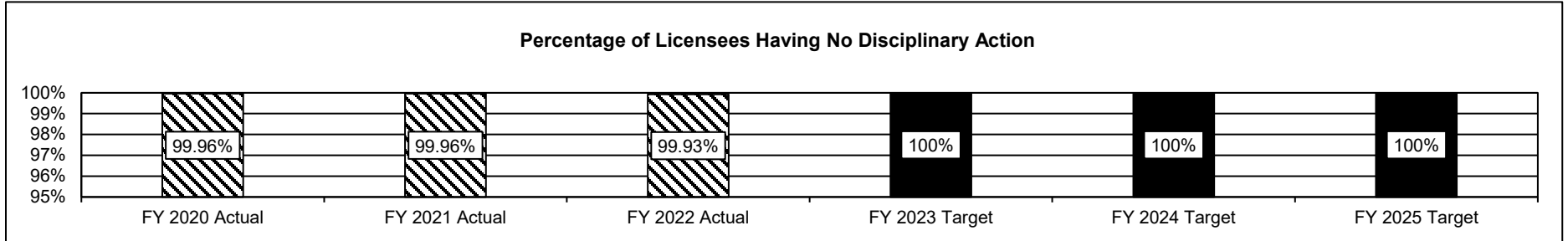
Department of Commerce and Insurance

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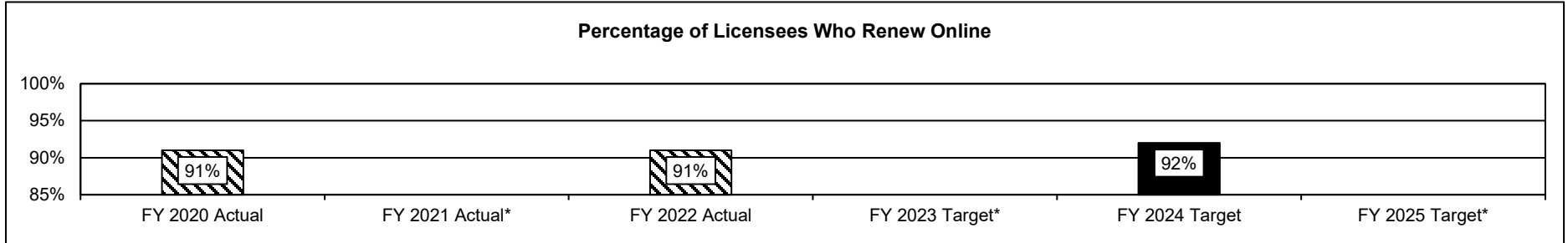
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**2c. Provide a measure(s) of the program's impact.**

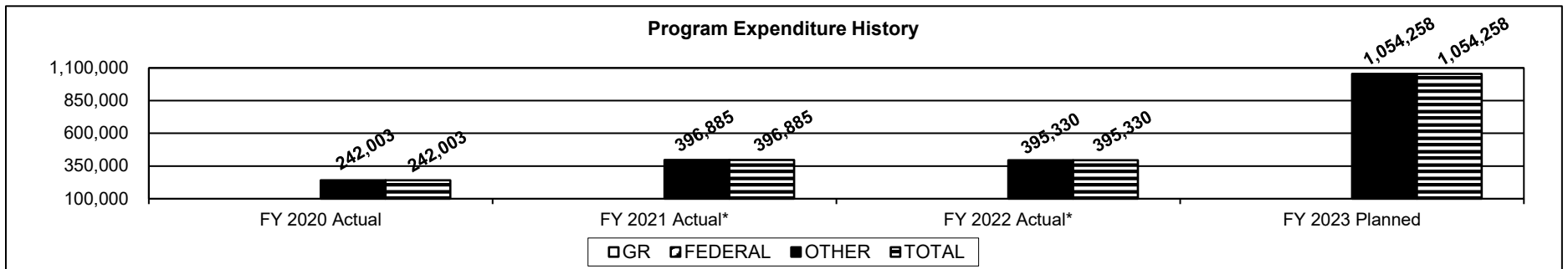


**2d. Provide a measure(s) of the program's efficiency.**



\*Biennial licenses only renewed in even years.

**3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)**



\*The increase in expenditures is due to the collection and transfer of Appraisal Management Company (AMC) annual registry fees by the Missouri State Board of Real Estate Appraisers to the federal Appraisal Committee.

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**4. What are the sources of the "Other " funds?**

Missouri Real Estate Appraisers Fund (0561)

**5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

State Statute: Sections 339.500-339.549, RSMo.

**6. Are there federal matching requirements? If yes, please explain.**

N/A

**7. Is this a federally mandated program? If yes, please explain.**

Yes. Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 requires all real estate appraisers to be certified to perform appraisals for federal transactions.