

**PROGRAM DESCRIPTION**

**Department: Economic Development** \_\_\_\_\_

**HB Section(s):** 7.038

**Program Name: First Year Start Up and Operating**

**Program is found in the following core budget(s): Business and Community Solutions**

**1a. What strategic priority does this program address?**

Customer Centric

**1b. What does this program do?**

The First Year Start Up and Operating fund is to provide mini-grants in the amount of \$3,000 to new businesses within the State of Missouri. These mini-grants may be utilized for the purpose of assisting with startup and other operational costs associated with the first year of opening and operating a business.

**2a. Provide an activity measure(s) for the program.**

	<b>FY2023 Projected</b>	<b>FY2024 Projected</b>	<b>FY2025 Projected</b>	<b>FY2026 Projected</b>	<b>FY2027 Projected</b>	<b>FY2028 Projected</b>
<b>Number of Active Projects</b>	166	166	166	166	166	166

**2b. Provide a measure(s) of the program's quality.**

No appropriations have been issued to date. Measure will be determined once historical data has been established.

**2c. Provide a measure(s) of the program's impact.**

No appropriations have been issued to date. Measure will be determined once historical data has been established.

**2d. Provide a measure(s) of the program's efficiency.**

No appropriations have been issued to date. Measure will be determined once historical data has been established.

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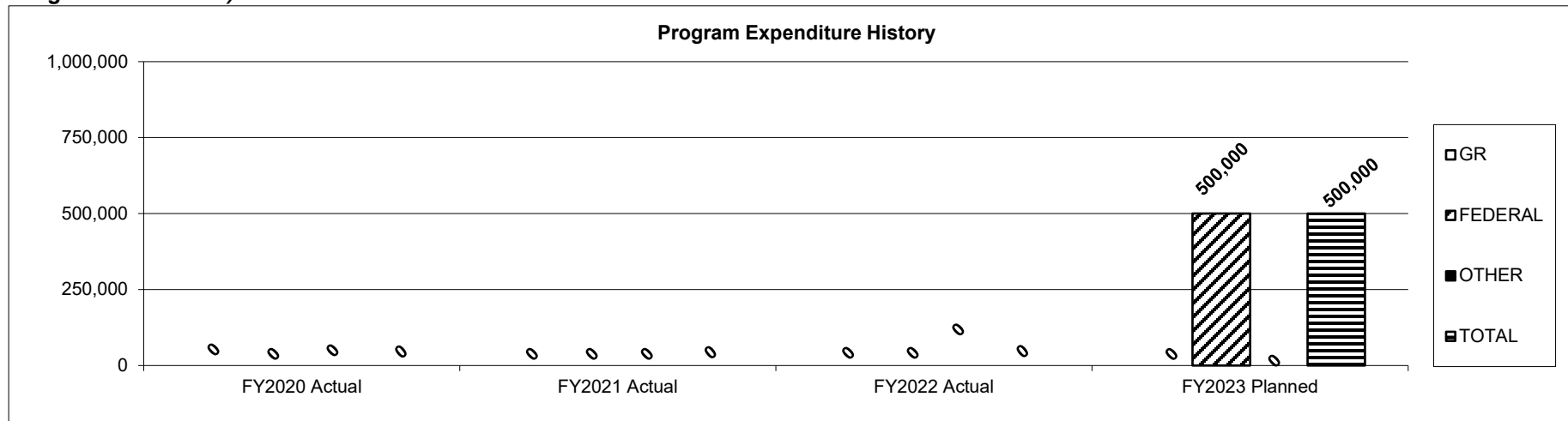
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3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

NA

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

HB 3007 Section 7.038

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No