

**PROGRAM DESCRIPTION**

**Department: Economic Development**

**HB Section(s): 7.060**

**Program Name: Downtown Revitalization Pres Trf (DRPP)**

**Program is found in the following core budget(s): Downtown Revitalization Preservation (DRPP)**

**1a. What strategic priority does this program address?**

Laser Focused, Customer Centric, Regionally Targeted

**1b. What does this program do?**

This item is the required General Revenue transfer that provides funding for the Downtown Revitalization Preservation Program (DRPP). It provides funds to remit for the portion of new state and local taxes created by a redevelopment project that are diverted to fund eligible public infrastructure projects and related costs for a period of 25 years. Net new taxes generated because of the redevelopment project are captured in accordance with the law for approved projects and used to pay eligible redevelopment costs.

**2a. Provide an activity measure(s) for the program.**

This is a transfer; therefore, refer to the DRPP Core for measures.

**2b. Provide a measure(s) of the program's quality.**

This is a transfer; therefore, refer to the DRPP Core for measures.

**2c. Provide a measure(s) of the program's impact.**

This is a transfer; therefore, refer to the DRPP Core for measures.

**2d. Provide a measure(s) of the program's efficiency.**

This is a transfer; therefore, refer to the DRPP Core for measures.

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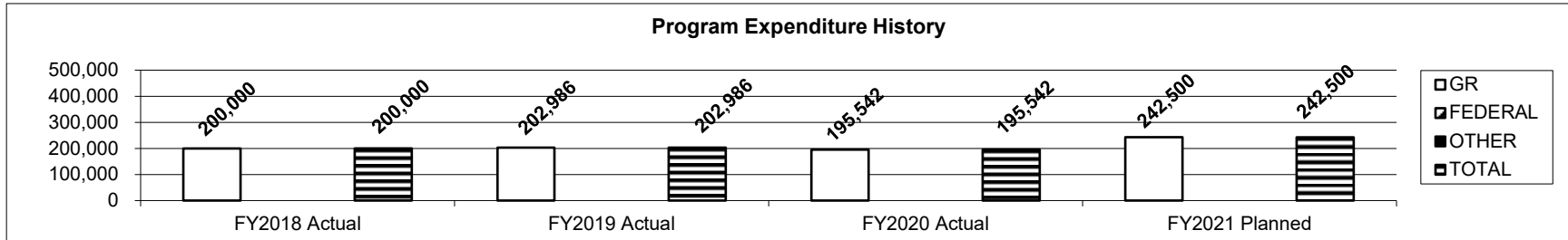
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3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



Note: Planned expenditures for GR reflect 3% Governor's Reserve.

4. What are the sources of the "Other " funds?

Requires a GR Transfer to Downtown Revitalization Preservation Program (0907).

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Section 99.1080-99.1092, RSMo

6. Are there federal matching requirements? If yes, please explain.

No

7. Is this a federally mandated program? If yes, please explain.

No