

PROGRAM DESCRIPTION

Department: Economic Development

HB Section(s): 7.015

Program Name: Economic Development Advancement Fund Refunds

Program is found in the following core budget(s): EDAF Refunds

1a. What strategic priority does this program address?

Customer Centric

1b. What does this program do?

This item provides the Department with the ability to refund an overpayment or erroneous payment of any amount credited to the Economic Development Advancement Fund (EDAF) pursuant to Section 620.1900, RSMo. EDAF was created in order to receive fees from the recipients of certain tax credits issued by the department, in an amount up to 2½ percent of the amount of the issued tax credit (or up to 4 percent for historic tax credits). Recipients pay these fees upon the issuance of certain tax credits. The EDAF is also structured to receive gifts, contributions, grants, or bequests received from federal, private and other sources, including any appropriations to the fund. No performance measures are included for this program since it is solely for refunds.

2a. Provide an activity measure(s) for the program.

This is a refund appropriation; therefore, no performance measures are provided.

2b. Provide a measure(s) of the program's quality.

This is a refund appropriation; therefore, no performance measures are provided.

2c. Provide a measure(s) of the program impact.

This is a refund appropriation; therefore, no performance measures are provided.

2d. Provide a measure(s) of the program's efficiency.

This is a refund appropriation; therefore, no performance measures are provided.

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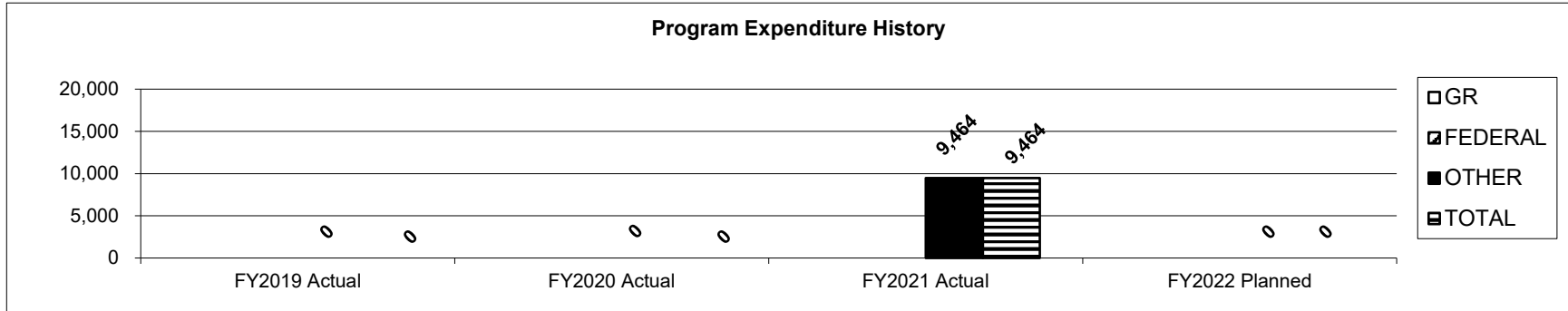
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3. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year. (Note: Amounts do not include fringe benefit costs.)



4. What are the sources of the "Other " funds?

Economic Development Advancement Fund (0783)

5. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Section 620.1900, RSMo, which established the Economic Development Advancement Fund.

6. Are there federal matching requirements? If yes, please explain.

No.

7. Is this a federally mandated program? If yes, please explain.

No.